

FISCAL PROFILE

2008 - 2012

The University of North Carolina at Greensboro
FISCAL PROFILE 2008 - 2012
INTRODUCTION

This document is an overview of financial, budgetary, and student data for The University of North Carolina at Greensboro. The primary objective of the assimilation and presentation of the data within this document is to create a fiscal profile of the University and its affiliated foundations (The UNCG Excellence Foundation, The University of North Carolina at Greensboro Human Environmental Sciences Foundation, Incorporated, The Capital Facilities Foundation, Inc., the University of North Carolina at Greensboro Investment Fund, Incorporated, and The UNCG Weatherspoon Art Foundation) and to provide a basis for understanding the financial condition of the University.

Primarily, the data presented is for fiscal years 2008 - 2012. For specific categories of comparison, student enrollment and total endowment data is presented for fiscal years 2003 - 2013. Additionally, budget and student data for fiscal year 2013 is presented utilizing data available as of December 2012.

All data presented is based upon information and reports available within the official records of the University, primarily, those of the Office of Business Affairs. To enhance the understanding of the data, a variety of schedules and graphs are utilized. When the data source may be unclear to the reader or additional information is required for understanding the data, footnotes have been included.

FISCAL PROFILE 2008 – 2012

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The University of North Carolina at Greensboro
STATEMENT OF NET ASSETS - CONSOLIDATED
June 30, 2012

ASSETS		Affiliated Foundations & Eliminations	Consolidated
Current Assets	<u>UNCG Only</u>		
Cash and cash equivalents	\$ 84,448,561	\$ 4,234,974	\$ 88,683,535
Restricted cash and cash equivalents	27,199,046	598,688	27,797,734
Short-term investments	390,593	393,512	784,105
Restricted short-term investments	3,543,517	2,990,207	6,533,724
Receivables, net	6,315,349	549,787	6,865,136
Inventories	398,845		398,845
Notes receivable, net	1,283,892		1,283,892
Other assets		5,155,141	5,155,141
Total current assets	<u>123,579,803</u>	<u>13,922,309</u>	<u>137,502,112</u>
Noncurrent Assets			
Restricted cash and cash equivalents	31,880,629	8,030,430	39,911,059
Receivables, net	557,478	102,179	659,657
Endowment investments	103,702,923	88,829,253	192,532,176
Other long-term investments	3,521,366	718,023	4,239,389
Notes receivable, net	4,089,516		4,089,516
Capital assets - nondepreciable	86,786,366	44,966,758	131,753,124
Capital assets - depreciable, net	389,818,371	35,820,890	425,639,261
Total noncurrent assets	<u>620,356,649</u>	<u>178,467,533</u>	<u>798,824,182</u>
Total assets	<u>743,936,452</u>	<u>192,389,842</u>	<u>936,326,294</u>
 LIABILITIES			
Current Liabilities			
Accounts payable and accrued liabilities	15,603,779	1,944,241	17,548,020
Due to primary government	10,689		10,689
Deposits payable	835,310		835,310
Funds Held for Others		14,089	14,089
Deferred revenue	4,748,492	134,858	4,883,350
Interest payable	2,007,347	40,149	2,047,496
Long-term liabilities-current portion	6,099,371		6,099,371
Total current liabilities	<u>29,304,988</u>	<u>2,133,337</u>	<u>31,438,325</u>
Noncurrent Liabilities			
Funds held for others	1,306,828	13,322	1,320,150
U.S. government grants refundable	5,084,360		5,084,360
Funds held in trust for pool participants	3,066,522		3,066,522
Long-term liabilities	182,111,903	71,339,994	253,451,897
Total noncurrent liabilities	<u>191,569,613</u>	<u>71,353,316</u>	<u>262,922,929</u>
Total liabilities	<u>220,874,601</u>	<u>73,486,653</u>	<u>294,361,254</u>
 NET ASSETS	 <u>\$ 523,061,851</u>	 <u>\$ 118,903,189</u>	 <u>\$ 641,965,040</u>

The University of North Carolina at Greensboro
STATEMENT OF REVENUE, EXPENSES
and CHANGES in NET ASSETS (Excluding Foundations)
For the Year Ended June 30, 2012

REVENUES

Operating Revenues

Student tuition and fees, net	\$	84,449,501
Federal grants and contracts		13,864,810
State and local grants and contracts		1,901,425
Nongovernmental grants and contracts		910,115
Sales and services, net		37,552,755
Interest earnings on loans		167,665
Other operating revenues		316,656
		316,656
Total operating revenues		139,162,927

EXPENSES

Operating Expenses

Salaries and benefits		228,186,498
Supplies and materials		19,039,439
Services		48,745,187
Scholarships and fellowships		33,775,389
Utilities		8,605,886
Depreciation		14,295,163
		352,647,562
Total operating expenses		352,647,562
Operating loss		(213,484,635)

NONOPERATING REVENUES (EXPENSES)

State appropriations		150,359,030
Noncapital grants - student financial aid		27,970,916
Other noncapital grants		34,698,872
Noncapital gifts		5,921,077
Investment loss		(1,460,696)
Interest and fees on debt		(4,818,299)
Other nonoperating expenses		(773,565)
		211,897,335
Net nonoperating revenues		211,897,335
Loss before other revenues		(1,587,300)
Capital grants		3,362,379
Capital gifts		55,252
Additions to permanent endowments		2,562,235
		2,562,235
Increase in net assets		4,392,566

NET ASSETS

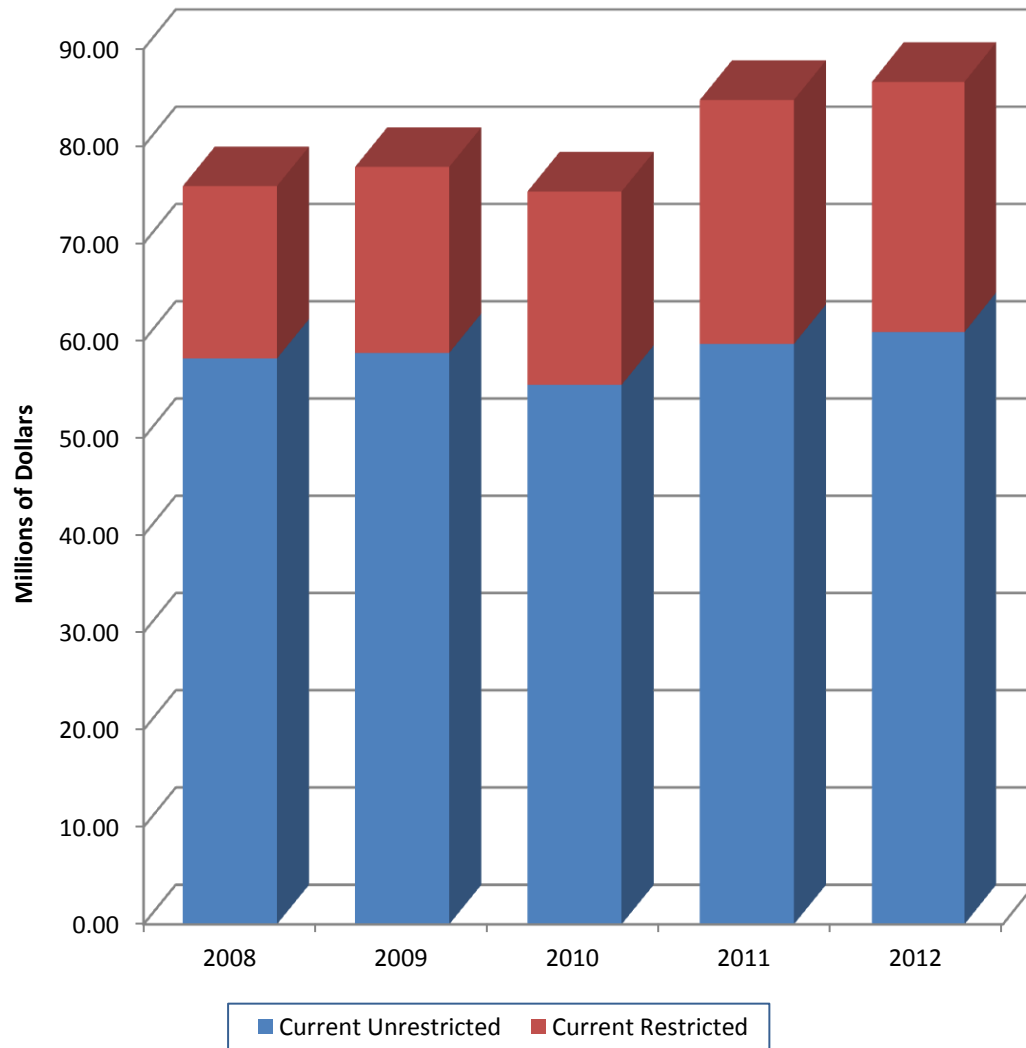
Net assets-beginning of the year		477,360,589
Net assets-end of the year	\$	481,753,155

**STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES
AS A PERCENTAGE OF EDUCATIONAL AND GENERAL
CASH BASIS**

Years Ended June 30, 2008 - 2012

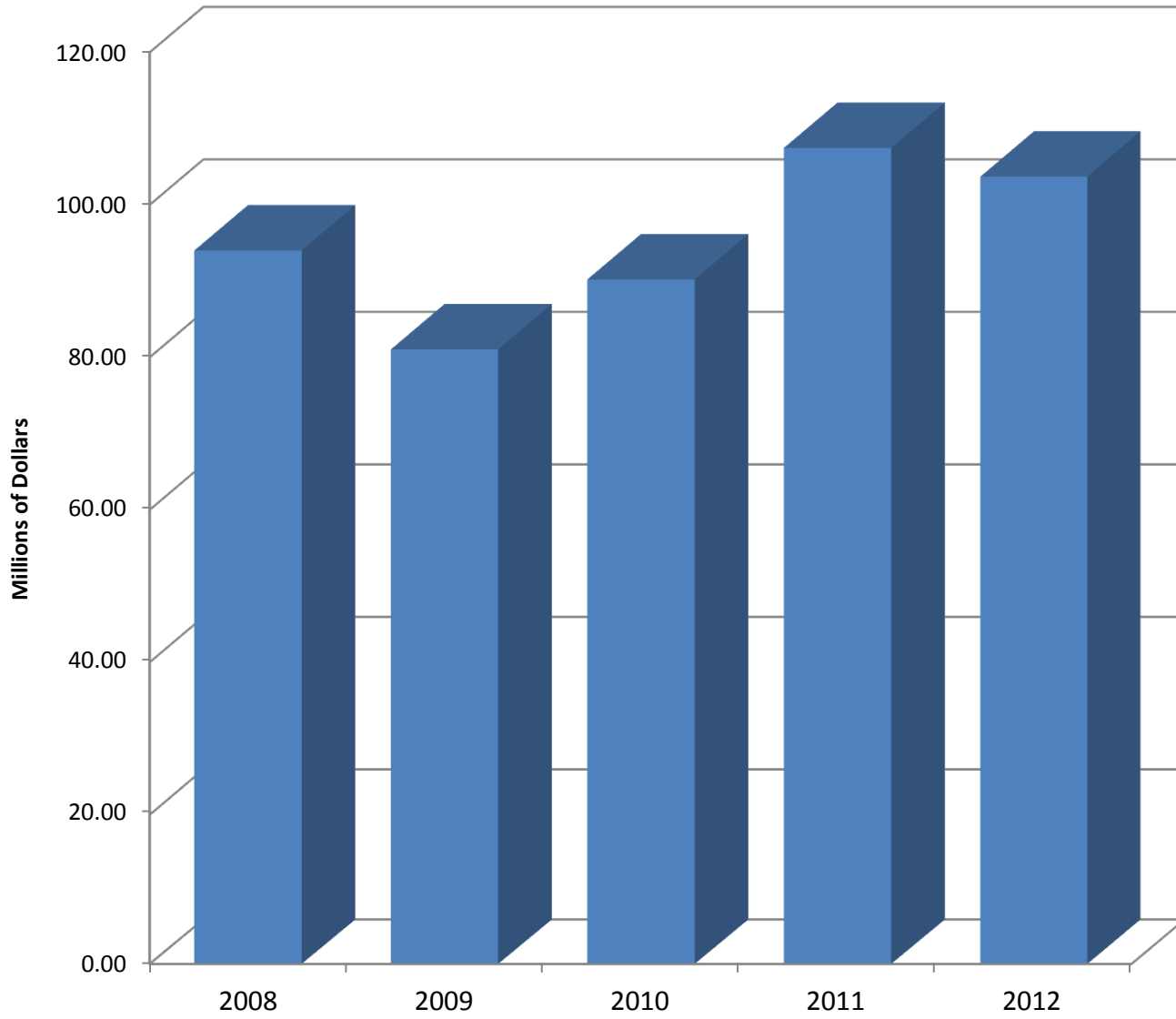
	2008		2009		2010		2011		2012	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
REVENUES:										
Educational and General										
Tuition and Fees	\$ 71,575,467	23.74	\$ 74,765,107	24.12	\$ 78,727,667	23.16	\$ 92,638,493	26.27	\$ 99,210,319	30.11
State Appropriations	156,611,887	51.94	138,168,464	44.57	153,904,791	45.29	153,918,851	43.64	150,359,030	45.63
State Aid	0	0.00	8,021,211	2.59	10,416,637	3.07	9,243,555	2.62	0	0.00
Contracts and Grants	48,676,579	16.14	61,548,306	19.85	78,523,243	23.10	79,937,902	22.66	62,907,492	19.09
Private Gifts, Grants and Contracts	10,354,201	3.43	15,707,863	5.07	7,701,817	2.27	7,807,314	2.21	8,559,777	2.60
Endowment Income	1,110,391	0.37	858,012	0.28	690,505	0.20	650,194	0.18	423,811	0.13
Sales and Services of Educational and General activities	9,960,325	3.30	8,356,810	2.70	8,734,346	2.57	7,638,383	2.17	7,325,105	2.22
Investment Income	3,060,679	1.02	2,422,146	0.78	1,035,091	0.30	694,477	0.20	514,906	0.16
Other Sources	188,182	0.06	150,356	0.05	122,570	0.04	167,288	0.05	205,320	0.06
Total Educational and General	<u>301,537,711</u>	<u>100.00</u>	<u>309,998,275</u>	<u>100.00</u>	<u>339,856,667</u>	<u>100.00</u>	<u>352,696,457</u>	<u>100.00</u>	<u>329,505,760</u>	<u>100.00</u>
Auxiliary Enterprises:										
Sales and Services and Other	39,815,822		40,042,258		42,497,723		46,037,637		43,899,281	
Student Fees	12,821,431		14,822,511		15,930,119		16,958,090		18,207,726	
Investment Income	1,857,151		1,402,229		638,102		382,673		297,793	
Total Auxiliary Enterprises	<u>54,494,404</u>		<u>56,266,998</u>		<u>59,065,944</u>		<u>63,378,400</u>		<u>62,404,800</u>	
TOTAL REVENUES	<u>356,032,115</u>		<u>366,265,273</u>		<u>398,922,611</u>		<u>416,074,857</u>		<u>391,910,560</u>	
EXPENDITURES AND MANDATORY TRANSFERS:										
Educational and General:										
Instruction	122,526,041	41.48	124,363,387	40.85	131,551,050	39.71	140,094,687	40.72	129,923,784	39.20
Research	16,025,054	5.43	19,672,559	6.46	21,458,770	6.48	22,985,242	6.68	21,147,127	6.38
Public Service	17,549,828	5.94	16,519,176	5.43	11,902,359	3.59	10,378,450	3.02	10,547,012	3.18
Libraries	8,819,817	2.99	8,496,577	2.79	13,628,225	4.11	12,294,150	3.57	11,059,454	3.34
Other Academic Support	25,570,839	8.66	27,064,693	8.89	29,689,875	8.96	30,978,051	9.00	33,424,568	10.09
Student Services	14,813,262	5.02	14,419,081	4.74	14,575,619	4.40	14,578,558	4.24	15,523,212	4.68
Institutional Support	35,032,004	11.86	35,766,245	11.75	36,835,543	11.12	36,711,798	10.67	34,688,297	10.47
Operations and Maintenance of Plant	24,777,846	8.39	23,411,083	7.69	23,730,460	7.16	23,957,800	6.96	24,650,422	7.44
Student Financial Aid	26,620,243	9.01	30,947,573	10.16	44,538,120	13.45	48,892,030	14.21	47,276,982	14.27
Mandatory Transfers	3,634,277	1.23	3,801,671	1.25	3,334,393	1.01	3,173,309	0.92	3,168,921	0.96
Total Educational and General	<u>295,369,211</u>	<u>100.00</u>	<u>304,462,045</u>	<u>100.00</u>	<u>331,244,414</u>	<u>100.00</u>	<u>344,044,075</u>	<u>100.00</u>	<u>331,409,779</u>	<u>100.00</u>
Auxiliary Enterprises and Int Service:										
Expenditures	42,401,919		42,291,363		44,358,057		44,312,765		47,848,444	
Mandatory Transfers for Debt Service	4,587,212		4,521,031		6,376,270		6,537,282		8,271,243	
Total Auxiliary Enterprises and Int Service	<u>46,989,131</u>		<u>46,812,394</u>		<u>50,734,327</u>		<u>50,850,047</u>		<u>56,119,687</u>	
TOTAL EXPENDITURES	<u>342,358,342</u>		<u>351,274,439</u>		<u>381,978,741</u>		<u>394,894,122</u>		<u>387,529,466</u>	
REVENUES OVER/(UNDER) EXPENDITURES	<u>\$ 13,673,773</u>		<u>\$ 14,990,834</u>		<u>\$ 16,943,870</u>		<u>\$ 21,180,735</u>		<u>\$ 4,381,094</u>	

The University of North Carolina at Greensboro (Excluding Foundations)
CURRENT UNRESTRICTED and RESTRICTED FUND BALANCES
 June 30, 2008 - 2012



Year	Current Unrestricted	Current Restricted	Total
2008	\$ 58,178,677	\$ 17,723,842	\$ 75,902,519
2009	\$ 58,761,311	\$ 19,122,917	\$ 77,884,228
2010	\$ 55,468,774	\$ 19,880,974	\$ 75,349,748
2011	\$ 59,683,527	\$ 25,082,874	\$ 84,766,401
2012	\$ 60,898,307	\$ 25,722,483	\$ 86,620,790

The University of North Carolina at Greensboro (Excluding Foundations)
ENDOWMENT ASSETS AT MARKET VALUE
June 30, 2008 - 2012

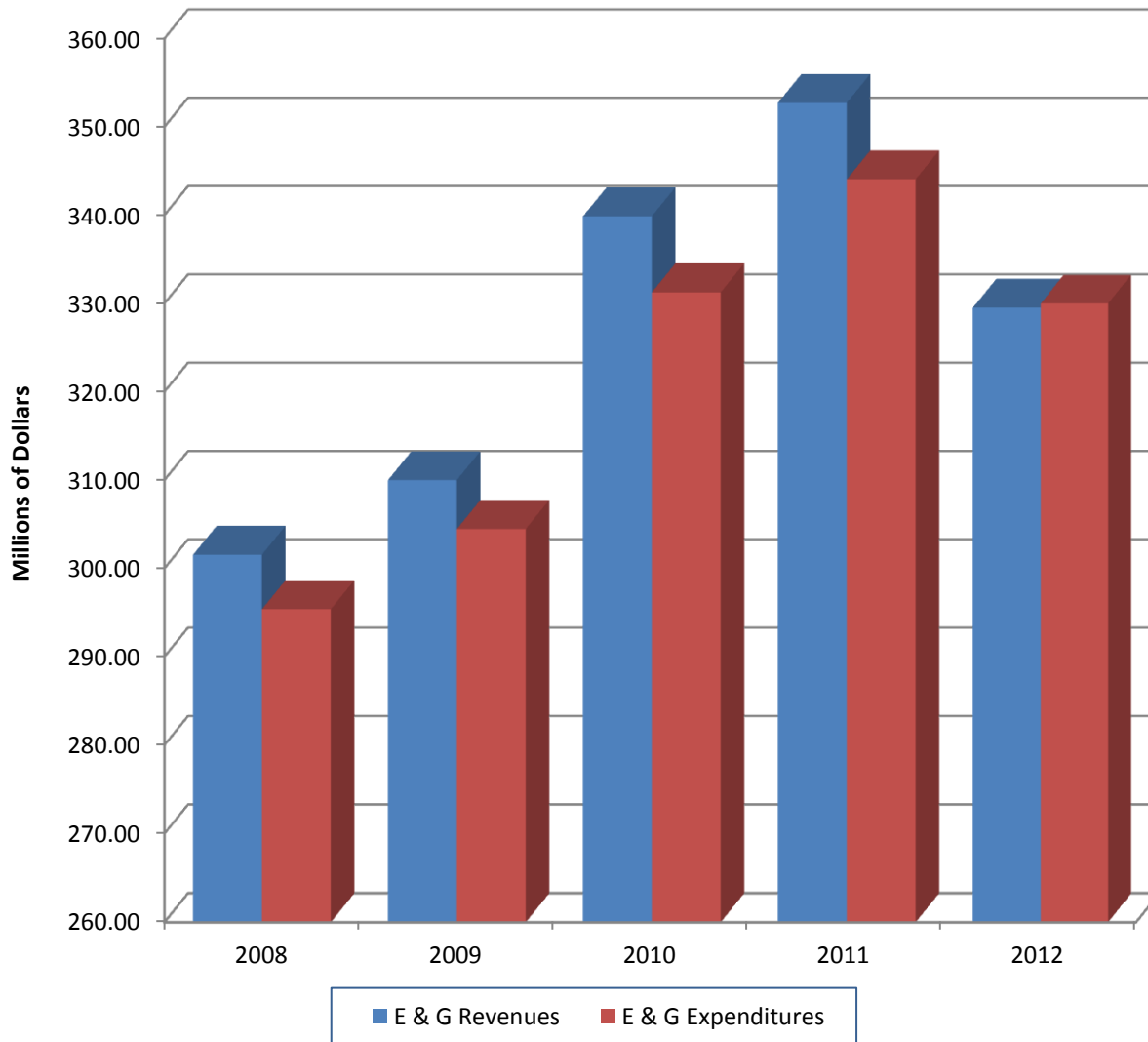


Year	Market Value
2008	\$ 94,008,272
2009	\$ 81,031,785
2010	\$ 90,215,415
2011	\$ 107,460,189
2012	\$ 103,702,923

The University of North Carolina at Greensboro (Excluding Foundations)
EDUCATIONAL & GENERAL REVENUES and EXPENDITURES

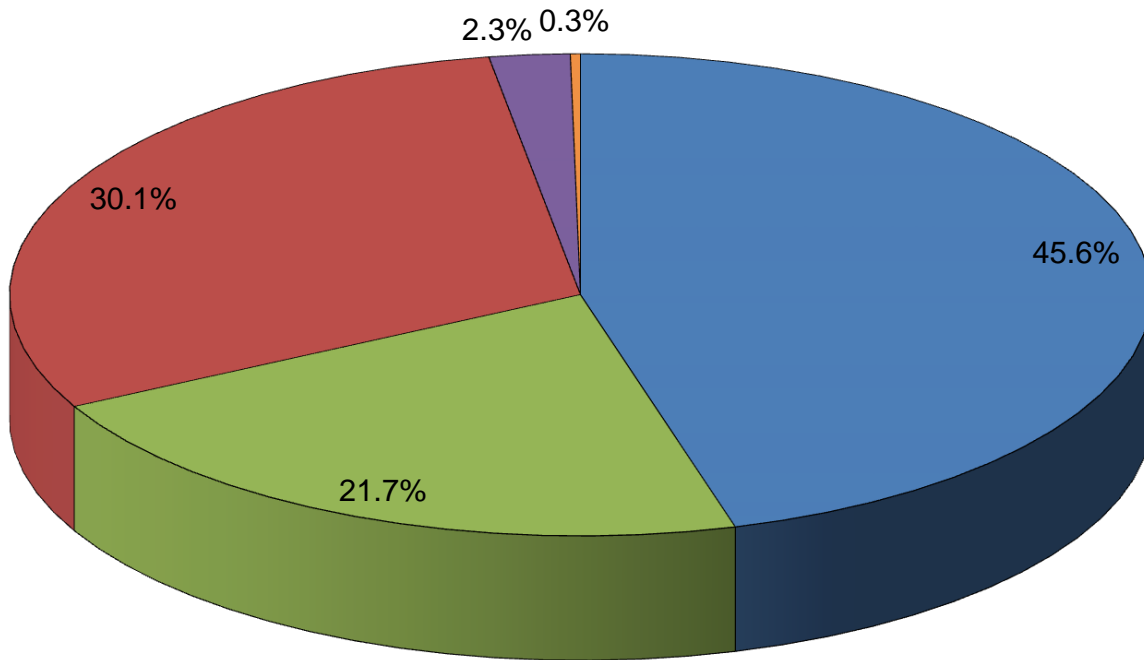
CASH BASIS

June 30, 2008 - 2012



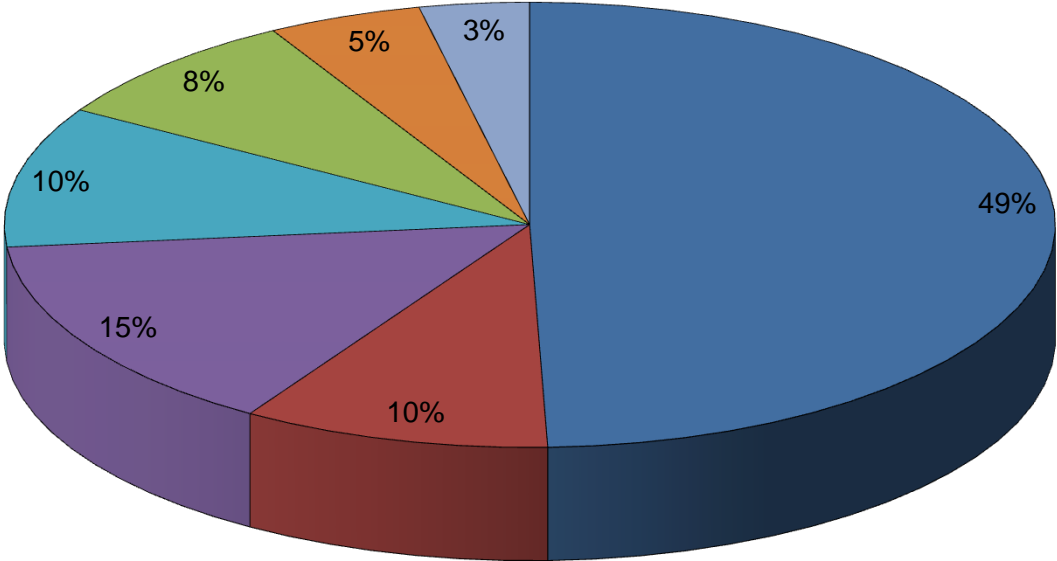
Year	E & G Revenues	E & G Expenditures
2008	\$ 301,537,711	\$ 295,369,211
2009	\$ 309,998,275	\$ 304,462,045
2010	\$ 339,856,667	\$ 331,244,414
2011	\$ 352,696,457	\$ 344,044,075
2012	\$ 329,505,760	\$ 329,986,687

The University of North Carolina at Greensboro (Excluding Foundations)
EDUCATIONAL and GENERAL REVENUES
CASH BASIS
 Year Ended June 30, 2012



	Amount	%
State Appropriations	150,359,030	45.6%
Gifts, Grants & Contracts	71,467,269	21.7%
Tuition and Fees	99,210,319	30.1%
Sales & Services & Other	7,530,425	2.3%
Endowment & Investment	938,717	0.3%
Total	\$ 329,505,760	100.0%

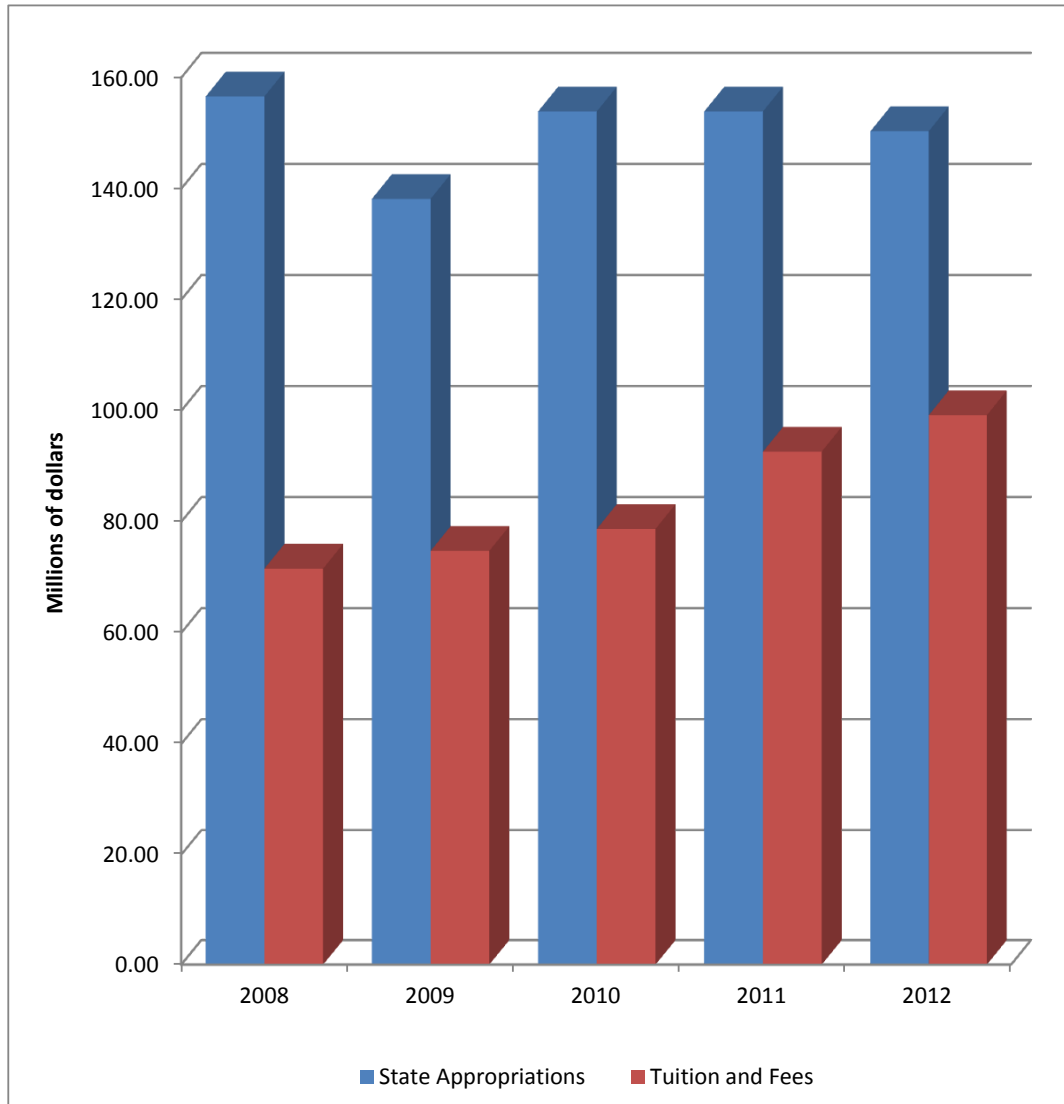
The University of North Carolina at Greensboro (Excluding Foundations)
EDUCATIONAL & GENERAL EXPENDITURES
CASH BASIS
 Year Ended June 30, 2012



	Amount	%
Inst.Res. & Public Service	\$ 161,617,923	49%
Institutional Support	30,943,665	9%
Student Financial Aid	47,276,982	14%
Other Academic Support	33,424,568	10%
Physical Plant Operations	26,971,962	8%
Student Services	15,523,212	5%
Library	11,059,454	3%
Total	\$ 326,817,766	100%

Note: Mandatory transfers are excluded

The University of North Carolina at Greensboro (Excluding Foundations)
STATE APPROPRIATIONS and TUITION & FEES
CASH BASIS
 Years Ended June 30, 2008 - 2012

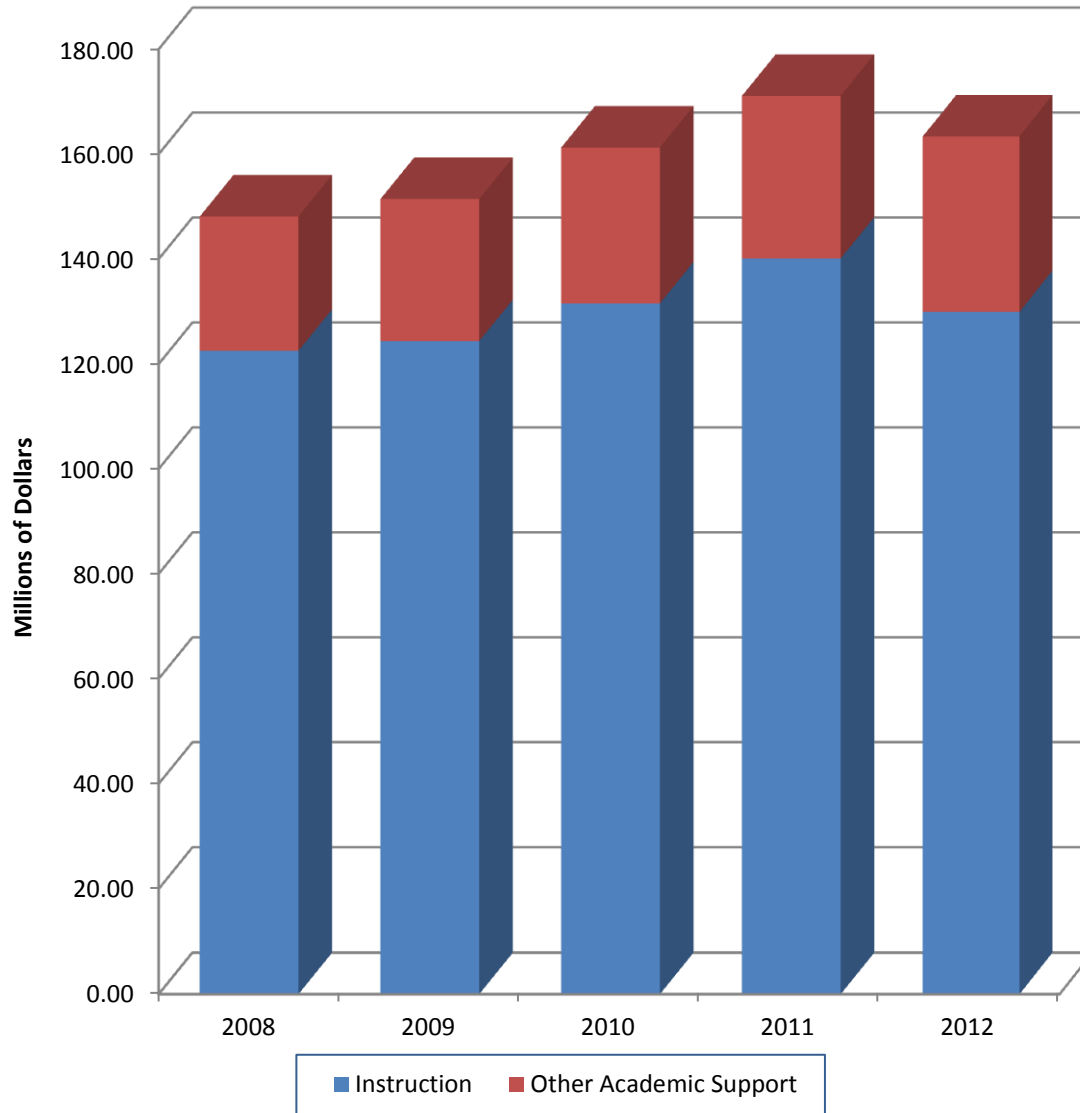


Year	State Appropriations	Tuition and Fees	Total
2008	156,611,887	71,575,467	228,187,354
2009	138,168,464	74,765,107	212,933,571
2010	153,904,791	78,727,667	232,632,458
2011	153,918,851	92,638,493	246,557,344
2012	150,359,030	99,210,319	249,569,349

Note: Auxiliary Enterprises student fees are excluded.

The University of North Carolina at Greensboro (Excluding Foundations)
INSTRUCTION & OTHER ACADEMIC SUPPORT EXPENDITURES
CASH BASIS

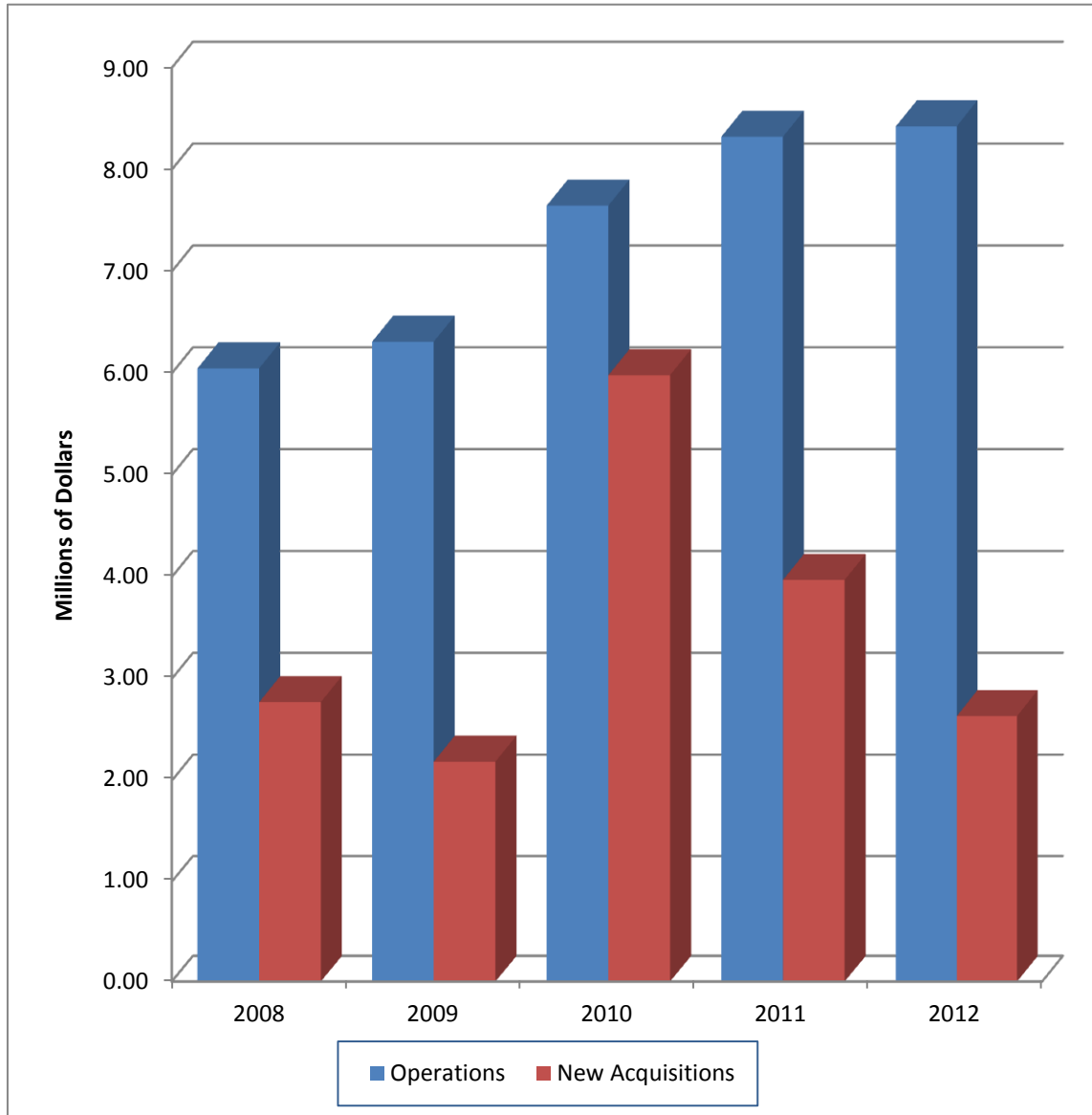
Years Ended June 30, 2008 - 2012



Year	Instruction	Other Academic Support	Total
2008	\$ 122,526,041	\$25,570,839	\$ 148,096,880
2009	\$ 124,363,387	\$27,064,693	\$ 151,428,080
2010	\$ 131,551,050	\$29,689,875	\$ 161,240,925
2011	\$ 140,094,687	\$30,978,051	\$ 171,072,738
2012	\$ 129,923,784	\$33,424,568	\$ 163,348,352

The University of North Carolina at Greensboro (Excluding Foundations)
LIBRARY OPERATIONS and NEW ACQUISITIONS EXPENDITURES
CASH BASIS

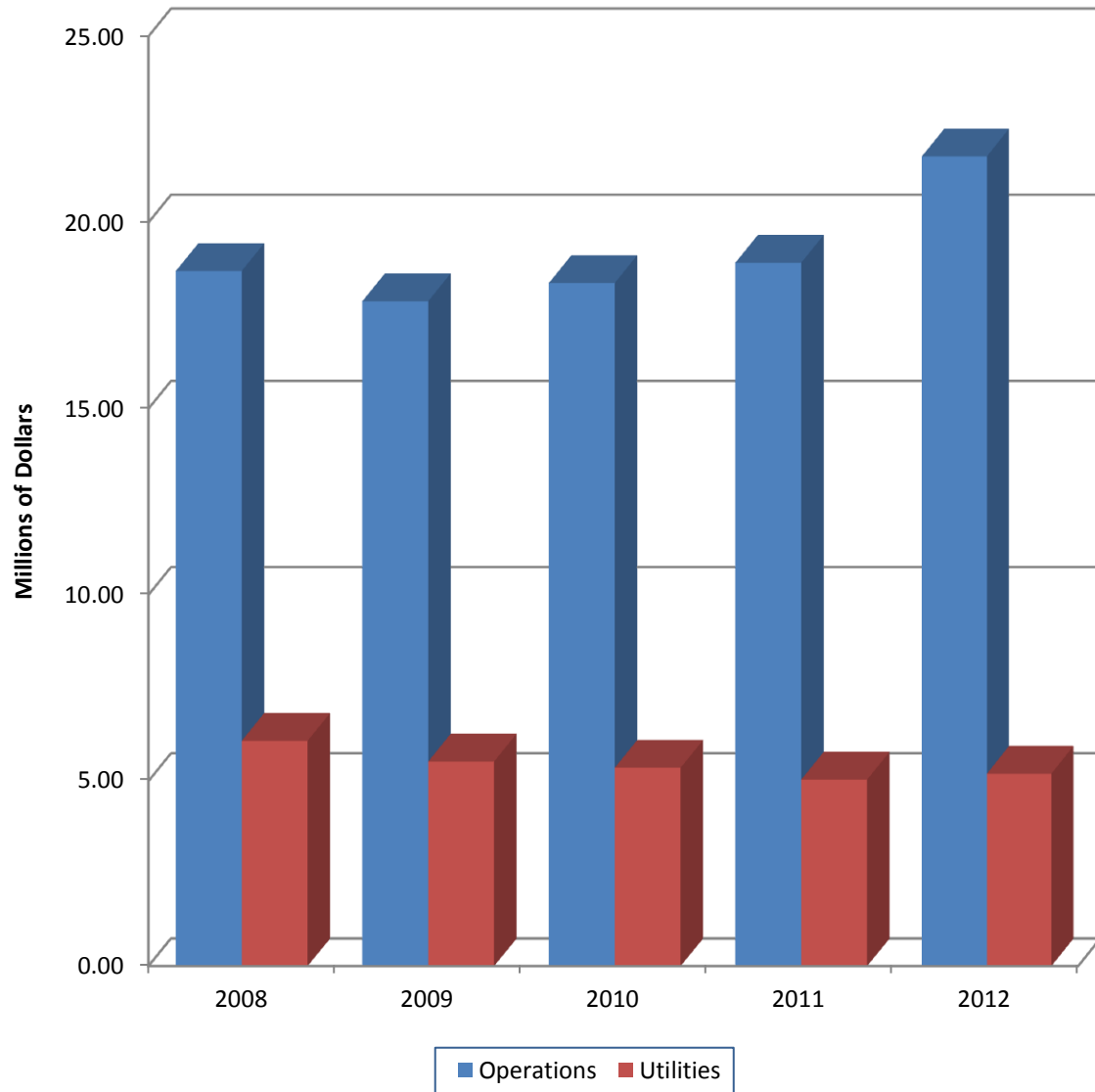
Years Ended June 30, 2008 - 2012



Year	Operations	New Acquisitions	Total
2008	\$ 6,048,476	\$ 2,771,341	\$ 8,819,817
2009	\$ 6,309,994	\$ 2,186,583	\$ 8,496,577
2010	\$ 7,646,696	\$ 5,981,529	\$13,628,225
2011	\$ 8,323,017	\$ 3,971,133	\$12,294,150
2012	\$ 8,425,436	\$ 2,634,018	\$11,059,454

The University of North Carolina at Greensboro (Excluding Foundations)
UTILITIES and FACILITIES OPERATIONS EXPENDITURES
CASH BASIS

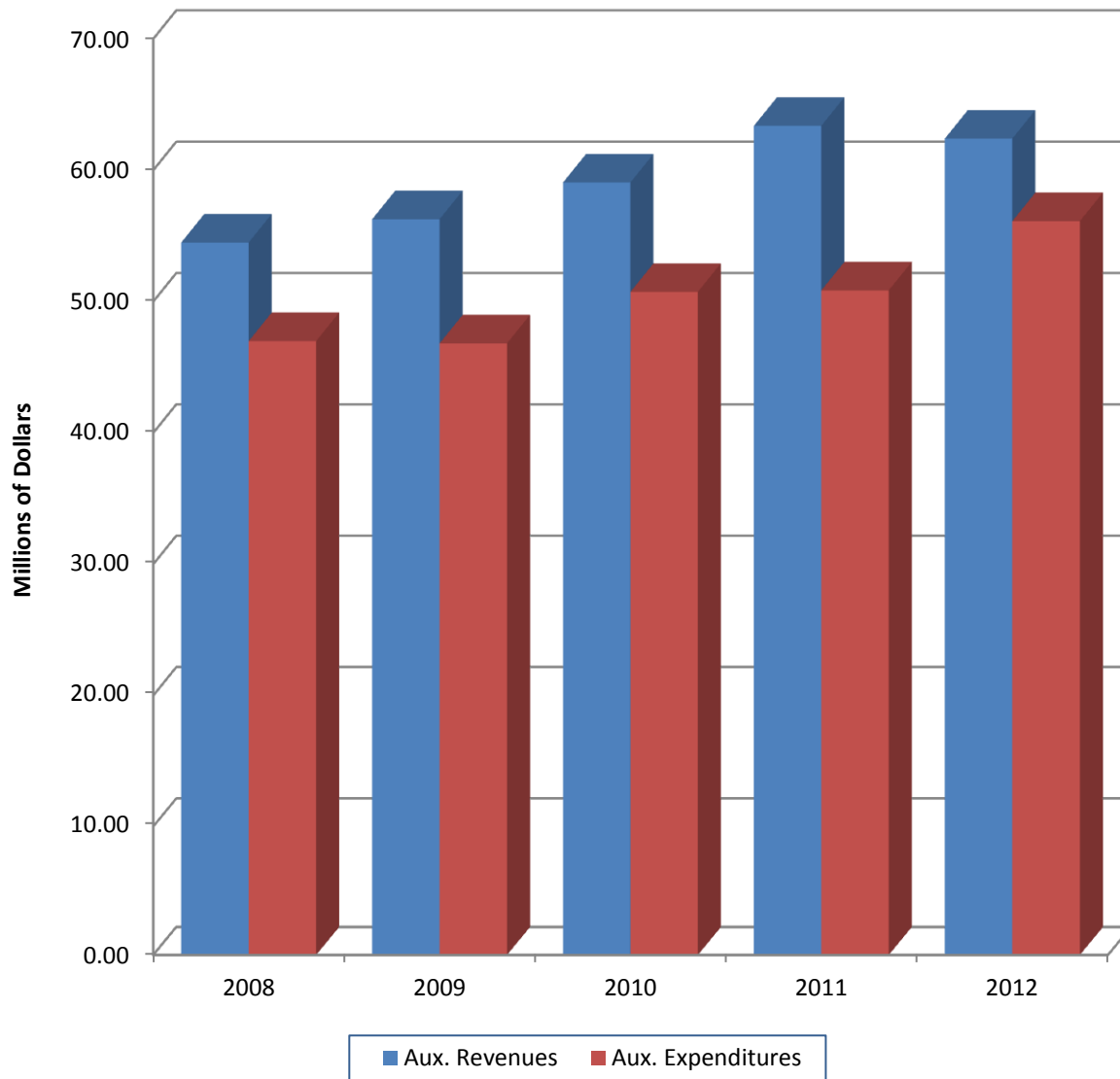
Years Ended June 30, 2008 - 2012



Year	Operations	Utilities	Total
2008	\$ 18,697,408	\$ 6,080,438	\$24,777,846
2009	\$ 17,885,816	\$ 5,525,267	\$23,411,083
2010	\$ 18,373,529	\$ 5,356,931	\$23,730,460
2011	\$ 18,919,154	\$ 5,038,646	\$23,957,800
2012	\$ 21,775,261	\$ 5,196,701	\$26,971,962

Note: Auxiliary Enterprises utilities are excluded

The University of North Carolina at Greensboro (Excluding Foundations)
AUXILIARY ENTERPRISES REVENUES and EXPENDITURES
CASH BASIS
 June 30, 2008 - 2012



Year	Revenues	Expenditures
2008	\$ 54,494,404	\$ 46,989,131
2009	\$ 56,266,998	\$ 46,812,394
2010	\$ 59,065,944	\$ 50,734,327
2011	\$ 63,378,400	\$ 50,850,047
2012	\$ 62,404,800	\$ 56,119,687

The University of North Carolina at Greensboro
BUDGETED REVENUES, APPROPRIATIONS, AND EXPENDITURES
STATE OPERATING CODE 16040

Fiscal Years 2009 - 2013

	2008-2009		2009-2010		2010-2011		2011-2012		2012-2013	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
Revenues	\$ 79,098,144	31.6	\$ 85,980,047	34.6	\$ 86,943,092	33.6	\$ 89,544,622	37.3	\$ 87,187,451	36.2
Appropriations	<u>171,099,257</u>	<u>68.4</u>	<u>162,473,965</u>	<u>65.4</u>	<u>171,957,800</u>	<u>66.4</u>	<u>150,359,032</u>	<u>62.7</u>	<u>153,543,161</u>	<u>63.8</u>
Expenditures	<u>\$ 250,197,401</u>	<u>100.0</u>	<u>\$ 248,454,012</u>	<u>100.0</u>	<u>\$ 258,900,892</u>	<u>100.0</u>	<u>\$ 239,903,654</u>	<u>100.0</u>	<u>\$ 240,730,612</u>	<u>100.0</u>

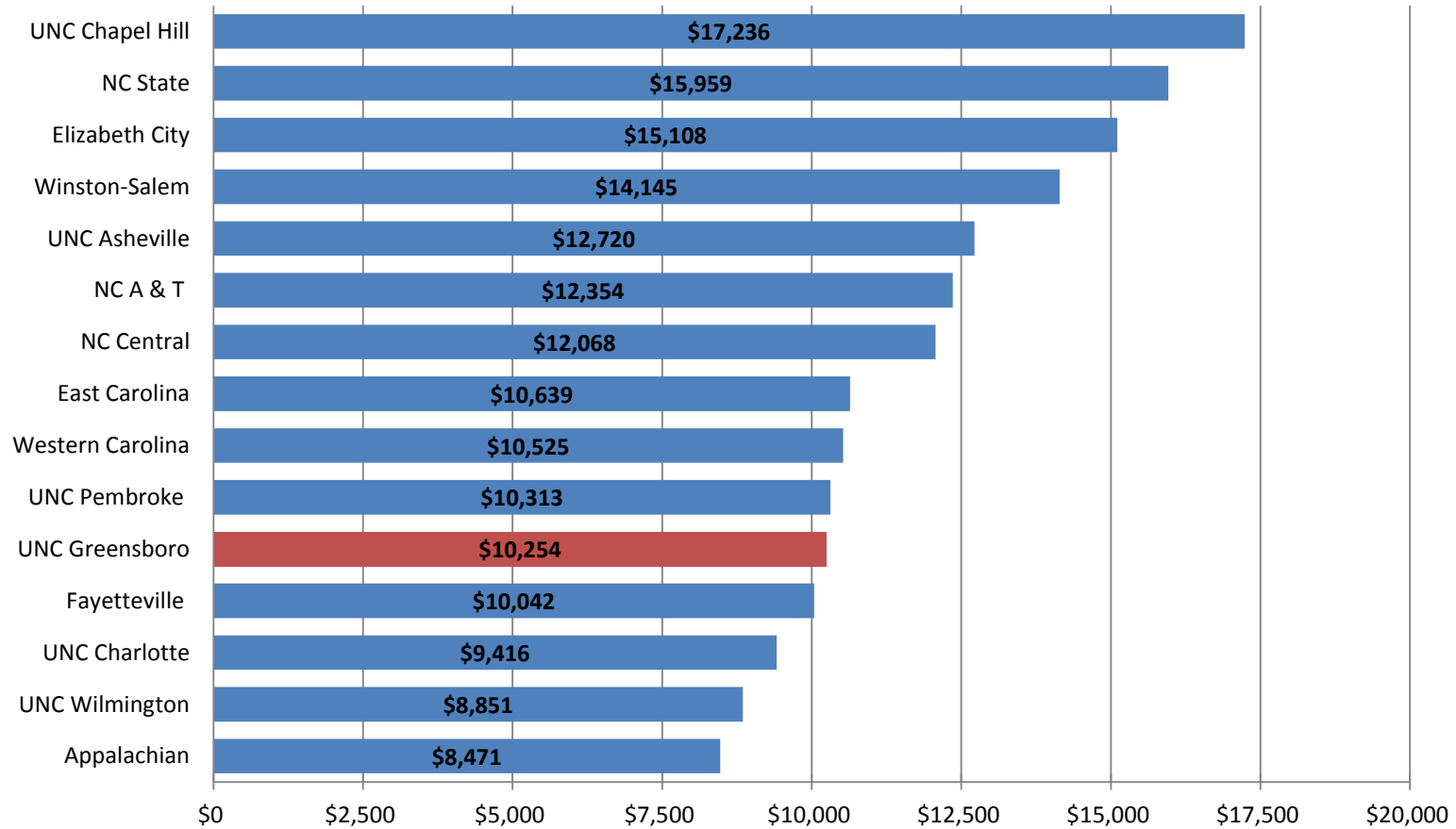
Note: Various Carryforwards have been excluded.

The University of North Carolina at Greensboro
BUDGETED REVENUES
BY SOURCE
STATE OPERATING CODE 16040
Fiscal Years 2009 - 2013

	2008-2009		2009-2010		2010-2011		2011-2012		2012-2013	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
Regular Term Tuition	\$ 50,811,329	64.3	\$ 56,264,647	65.4	\$ 68,030,733	78.2	74,377,364	83.2	\$ 78,721,025	90.2
Summer Term Tuition	4,208,712	5.3	4,208,712	4.9	4,208,712	4.8	4,208,712	4.7	4,208,712	4.8
Non-Credit Extension Instruction Fees	1,408,519	1.8	753,032	0.9	660,515	0.8	660,515	0.7	660,515	0.8
Utilities Revenues	2,787,379	3.5	2,427,745	2.8	2,436,129	2.8	2,536,129	2.8	2,536,129	2.9
Repairs and Alterations Revenues	235,378	0.3	235,378	0.3	235,378	0.3	235,378	0.3	235,378	0.3
Application Fees	790,152	1.0	805,419	0.9	905,419	1.0	917,419	1.0		0.0
Library	59,000	0.1	59,000	0.1	59,000	0.1	59,000	0.1	59,000	0.1
Education & Tech. and Special Fees	4,714,104	6.0	4,529,007	5.3	5,208,243	6.0	5,593,544	6.2	2,295	0.1
Federal C & G Adm Cost Allow	111,798	0.1	111,798	0.1	111,798	0.1	111,798	0.1	111,798	0.1
ARRA Fiscal Stabilization Funds	8,021,211	10.1	10,416,637	12.1		0.0		0.0		0.0
Other	<u>5,950,562</u>	<u>7.5</u>	<u>6,168,672</u>	<u>7.2</u>	<u>5,087,165</u>	<u>5.9</u>	<u>844,763</u>	<u>0.9</u>	<u>652,599</u>	<u>0.7</u>
Total	<u>\$ 79,098,144</u>	<u>100.0</u>	<u>\$ 85,980,047</u>	<u>100.0</u>	<u>\$ 86,943,092</u>	<u>100.0</u>	<u>\$ 89,544,622</u>	<u>100.0</u>	<u>\$ 87,187,451</u>	<u>100.0</u>
Actual Tuition	52,332,791	103.0	56,203,027	99.9	69,817,522	102.6	73,952,713	99.4	N/A	N/A
Budgeted Tuition	<u>\$ 50,811,329</u>	<u>100.0</u>	<u>\$ 56,264,647</u>	<u>100.0</u>	<u>\$ 68,030,733</u>	<u>100.0</u>	<u>\$ 74,377,364</u>	<u>100.0</u>	<u>\$ 78,721,025</u>	<u>100.0</u>
Over (Under) Realization	<u>\$ 1,521,462</u>	<u>3.0</u>	<u>\$ (61,620)</u>	<u>(0.1)</u>	<u>\$ 1,786,789</u>	<u>2.6</u>	<u>\$ (424,651)</u>	<u>(0.6)</u>	<u>\$ N/A</u>	<u>N/A</u>
Budgeted Enrollment FTE	<u>14,662</u>		<u>14,912</u>		<u>15,700</u>		<u>15,255</u>		<u>15,270</u>	
Actual Enrollment FTE	<u>14,549</u>		<u>15,323</u>		<u>15,396</u>		<u>15,106</u>		<u>14,955</u>	*

* The actual enrollment FTE for is an estimate.

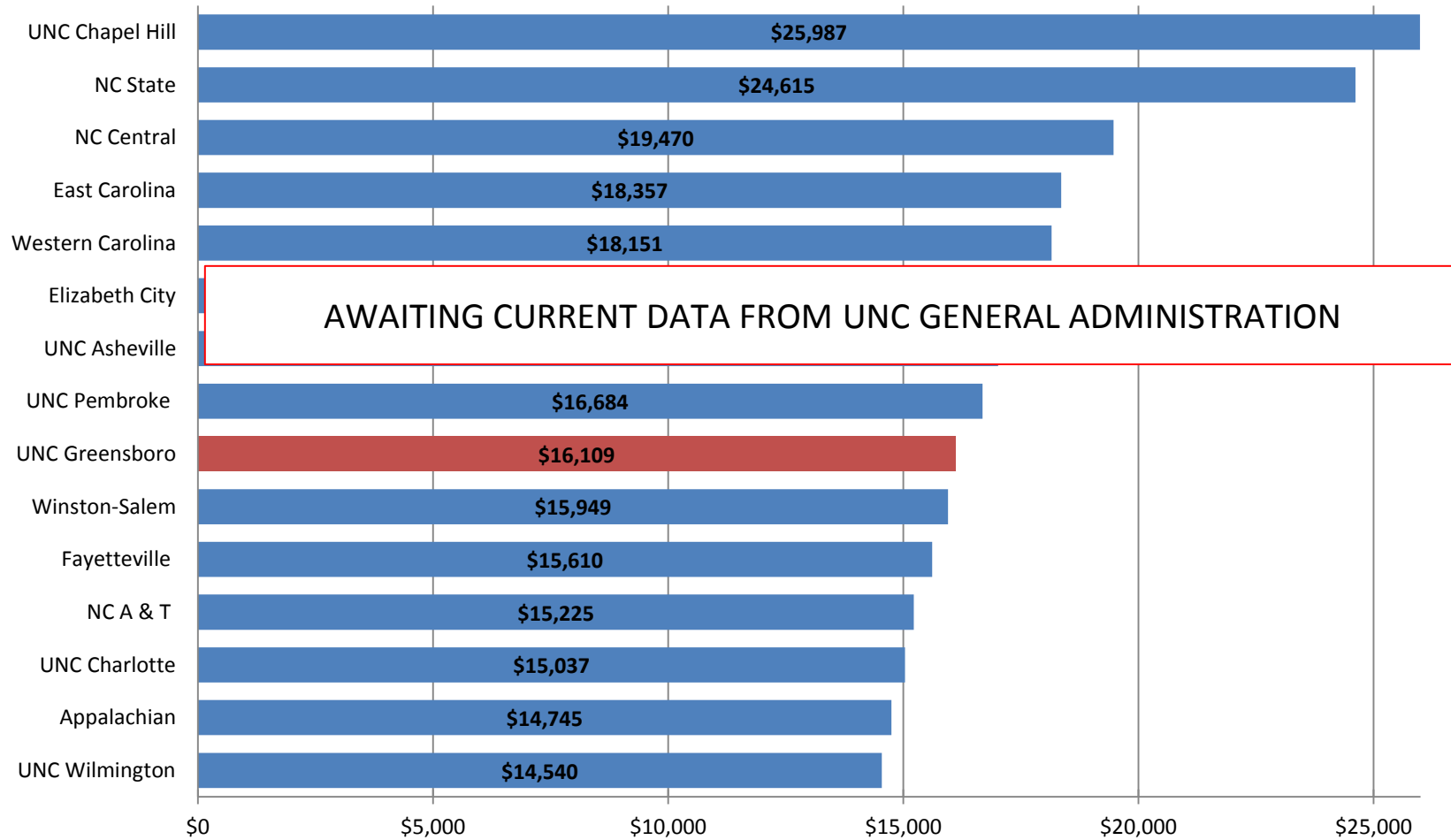
The University of North Carolina
BUDGETED APPROPRIATIONS PER IN-STATE STUDENT FTE
 2012-13



Source: UNC General Administration schedules: "FTE Enrollment for UNC Total by Institution: Fall 2012" and "Net Appropriation by Institution"

Notes: Budgeted appropriations per student FTE were calculated by dividing the total budgeted state appropriations by the in-state student FTE for each campus. Nonrecurring items are not in this schedule, but are included on B-1.

The University of North Carolina
BUDGETED EXPENDITURES PER TOTAL STUDENT FTE
 2008-09



Notes: Total budgeted expenditures per total student FTE were calculated by dividing total budgeted state expenditures by the total student FTE for each campus. Nonrecurring items are excluded from this schedule. The out-of-state Undergraduate Tuition is \$14,001 at UNC Greensboro. The out-of-state Graduate Tuition at UNC Greensboro is \$14,170.

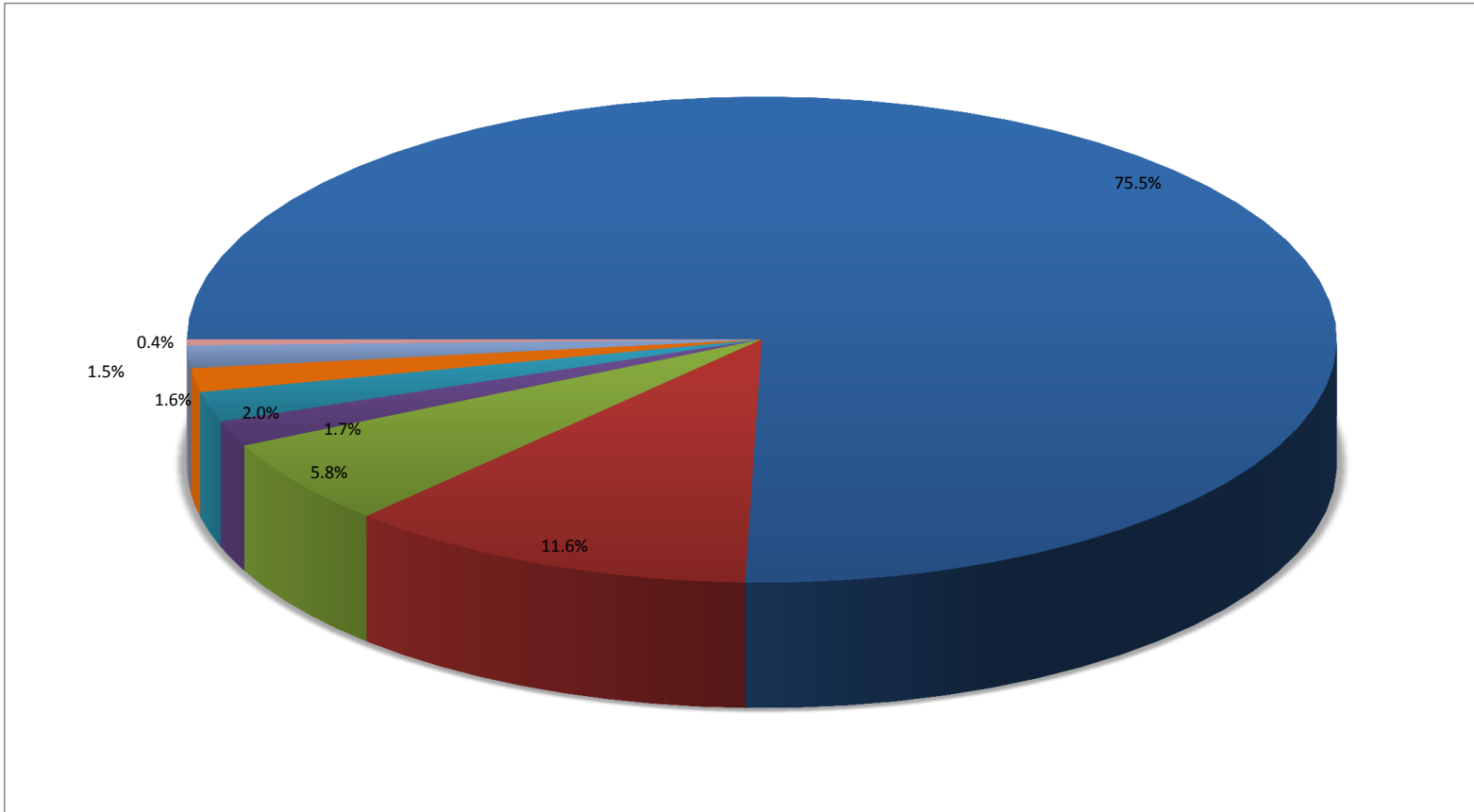
The University of North Carolina at Greensboro
Base Budget, Expansion and Reductions
2011-12 through 2012-13

	<u>Requirements</u>	<u>Receipts</u>	<u>Appropriations</u>	<u>Positions</u>
2011-12 Beginning Base Budget	\$ 233,935,285	\$ 85,293,622	\$ 148,641,663	2,217.71
Continuation Budget Change				
Enrollment Growth	1,119,943	906,935	213,008	9.57
Building Reserves	103,534		103,534	0.80
Total Continuation Budget Change	1,223,477	906,935	316,542	10.37
Other				
Transfer of E&T and Application Fees to Trust Funds	(6,496,668)	(6,496,668)	-	(20.96)
Management Flexibility Reduction	(204,676)		(204,676)	
Academic Common Market Reduction		137,759	(137,759)	
Campus Initiated Tuition Increase	6,895,803	6,895,803		31.02
Salary Increase	2,050,919		2,050,919	-
Employer Health Insurance and Retirement Increase	1,805,897		1,805,897	-
Joint School of Nanoscience & Nanoengineering	1,000,000		1,000,000	1.00
Tuition Surcharge	450,000	450,000	-	-
Other	70,575		70,575	1
Total Other	5,571,850	986,894	4,584,956	12.06
Flexibility Changes	-	-	-	(2.31)
Total 2012-13 Budget	\$ 240,730,612	\$ 87,187,451	\$ 153,543,161	2,237.83 *

Institutional Budgets:				
Benefits	\$ 43,485,739			
Financial Aid	12,879,798			
Insurance	70,986			
IT Licenses & Maintenance	1,213,072			
Utilities	8,903,204			
ESCO Debt Service	704,467			
Chancellor's Equipment Fund	172,153			
Enterprise Administrative Applications	132,092 *			(Instruction \$100,000; other \$72,153)
Other	498,944			
Total Institutional Budgets:	68,060,455			
Departmental Budgets:	172,670,157			
Total 2011-12 Budget	\$ 240,730,612			

* Total Positions include 1.0 FTE in Enterprise Administrative Applications considered an Institutional Budget.

The University of North Carolina at Greensboro
STATE OPERATING BUDGET 2012-13
SUMMARY BY DIVISION
(Excluding Benefits and Other Institutional Budgets)



Academic Affairs	\$130,299,323	75.5%
Business Affairs	20,017,595	11.6%
Information Technology Services	9,932,667	5.8%
University Advancement	2,938,090	1.7%
Student Affairs	3,462,812	2.0%
Research & Economic Development	2,730,551	1.6%
Chancellor	2,598,308	1.5%
Gateway Univ. Research Park	690,811	0.4%
	\$172,670,157	100.0%

The University of North Carolina at Greensboro
STATE OPERATING BUDGET
SUMMARY BY DIVISION
2012 - 2013

Division Name	EPA	SPA	Faculty	Temp Wages	Oth Personnel	Equipment	OTP less Equip	TOTAL
Academic Affairs	\$14,256,766	\$14,153,527	\$87,185,552	\$1,049,857	\$552	\$4,504,595	\$9,148,474	\$130,299,323
Business Affairs	2,045,282	14,222,811		63,492	2,852	413,581	3,269,577	20,017,595
Information Technology And Planning	1,392,969	6,502,314		997	24,373	1,578,781	433,233	9,932,667
University Advancement	1,770,856	981,209		48,000		5,000	133,025	2,938,090
Student Affairs	2,179,488	799,830		53,796		20,838	408,860	3,462,812
Research & Economic Development	554,539	131,288	1,426,424	2,688			615,612	2,730,551
Chancellor	1,220,947	1,009,209		310	552	5,500	361,790	2,598,308
Gateway University Research Park		140,678					550,133	690,811
TOTAL	\$23,420,847	\$37,940,866	\$88,611,976	\$1,219,140	\$28,329	\$6,528,295	\$14,920,704	\$172,670,157

The University of North Carolina at Greensboro
BUDGETED EXPENDITURES BY PURPOSE
STATE OPERATING CODE 16040

Fiscal Years 2009 - 2013

	2008-2009		2009-2010		2010-2011		2011-2012		2012-2013	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
101 Regular Term Instruction (see Note)	\$ 141,897,132	56.7%	\$ 136,698,309	55.0%	\$ 142,742,054	55.1%	\$ 124,974,861	52.1%	\$ 130,814,157	54.3%
102 Summer Term Instruction	4,208,712	1.7%	4,208,712	1.7%	4,208,712	1.6%	4,208,712	1.8%	4,208,712	1.7%
103 Non-Credit Extension Instruction	1,408,519	0.6%	753,032	0.3%	660,515	0.3%	660,515	0.3%	660,515	0.3%
151 Libraries	11,004,625	4.4%	13,581,720	5.5%	12,942,961	5.0%	11,044,582	4.6%	11,327,253	4.7%
152 General Academic Support	17,462,255	7.0%	17,328,689	7.0%	19,279,198	7.4%	19,118,332	8.0%	15,108,238	6.3%
160 Student Services	12,080,567	4.8%	11,030,171	4.4%	11,928,331	4.6%	11,942,133	5.0%	13,470,813	5.6%
170 Institutional Support	28,128,692	11.2%	31,637,556	12.7%	30,349,183	11.7%	28,262,254	11.8%	25,346,486	10.5%
180 Physical Plant Operations	26,781,690	10.7%	25,734,302	10.4%	27,105,836	10.5%	27,387,918	11.4%	26,914,640	11.2%
230 Student Financial Aid	7,225,209	2.9%	7,481,521	3.0%	9,684,102	3.7%	12,304,347	5.1%	12,879,798	5.4%
TOTAL	\$ 250,197,401	100.0%	\$ 248,454,012	100.0%	\$ 258,900,892	100.0%	\$ 239,903,654	100.0%	\$ 240,730,612	100.0%

Note: For 2008-09 and 2009-10 ARRA Fiscal Stabilization Funds were used by the State to substitute for appropriations in the amounts of \$16,042,422 and \$18,985,810.

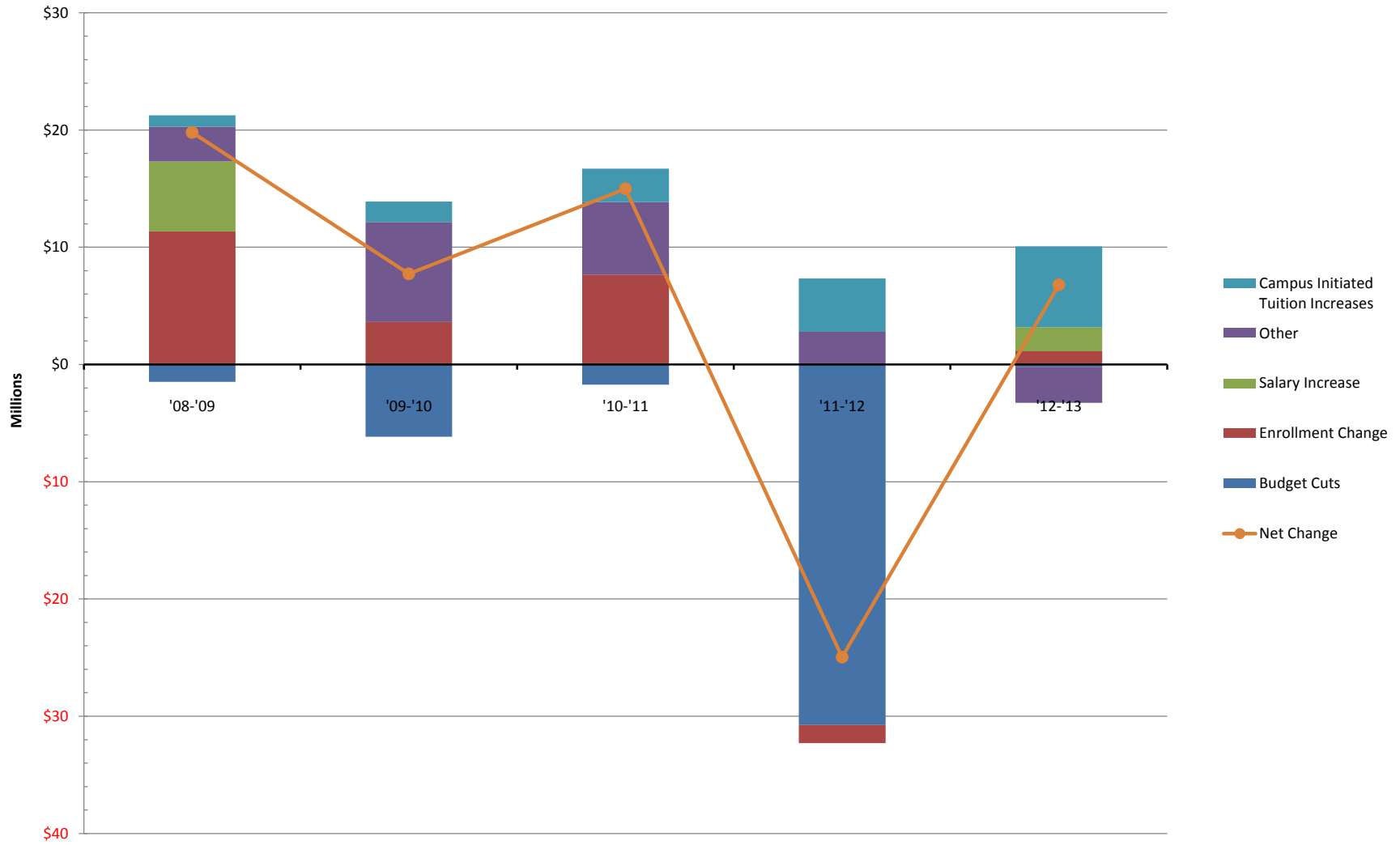
The University of North Carolina at Greensboro
BUDGETED EXPENDITURES BY MAJOR OBJECT CATEGORIES
STATE OPERATING CODE 16040

Fiscal Years 2009 - 2013

	Revised Budget at June 30th								Original Budget	
	2008-2009		2009-2010		2010-2011		2011-2012		2012-2013	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
EPA Academic Salaries	\$ 86,709,867	34.6%	\$ 80,295,156	32.3%	\$ 96,042,927	37.2%	\$ 81,138,328	33.8%	\$ 88,611,976	36.7%
EPA Regular Salaries *	22,774,970	9.1%	20,991,022	8.4%	23,298,712	9.0%	22,158,540	9.2%	23,548,939	9.8%
SPA Regular Salaries	39,070,132	15.6%	37,795,789	15.2%	40,137,984	15.5%	37,091,855	15.5%	37,940,866	15.8%
Employee Benefits	35,385,379	14.1%	32,616,107	13.1%	41,490,741	16.1%	38,279,438	16.0%	42,343,543	17.6%
Other Personnel	5,186,119	2.1%	4,195,061	1.7%	3,442,010	1.3%	4,582,034	1.9%	2,389,665	1.0%
Total Personnel Compensation	\$ 189,126,467	75.5%	\$ 175,893,135	70.7%	\$ 204,412,374	79.1%	\$ 183,250,195	76.4%	\$ 194,834,989	80.9%
Supplies	5,691,723	2.3%	7,904,144	3.2%	6,496,617	2.5%	5,737,275	2.4%	4,631,775	1.9%
Utilities	9,323,735	3.7%	8,110,812	3.3%	8,645,938	3.3%	7,782,191	3.2%	8,904,049	3.7%
Purchased Contractual Services	3,335,544	1.3%	3,856,574	1.6%	2,164,937	0.8%	5,051,516	2.1%	2,012,821	0.8%
Purchased Services	9,936,154	4.0%	10,698,003	4.2%	11,054,356	4.3%	8,926,871	3.7%	7,358,116	3.1%
General Travel	2,219,515	0.9%	1,455,754	0.6%	1,111,955	0.4%	1,812,200	0.8%	814,011	0.3%
Other Operating	1,387,266	0.6%	993,572	0.4%	2,612,017	1.0%	1,284,494	0.5%	1,144,814	0.5%
Academic Services	411,233	0.2%	254,114	0.1%	179,889	0.1%	193,418	0.1%	137,495	0.1%
Library Books and Journals	5,024,477	2.0%	6,684,983	2.7%	4,630,982	1.8%	3,198,292	1.3%	3,418,832	1.4%
Property, Plant & Equipment	7,685,533	3.1%	15,599,001	6.3%	6,511,353	2.5%	7,798,791	3.3%	3,483,501	1.4%
Aids and Grants	6,949,893	2.8%	7,164,402	2.9%	9,684,102	3.7%	12,058,485	5.0%	12,879,798	5.4%
Transfers and Other	9,105,861	3.6%	9,839,518	4.0%	1,396,372	0.5%	2,809,926	1.2%	1,110,411	0.5%
Total Non-Salary	\$ 61,070,934	24.5%	\$ 72,560,877	29.3%	\$ 54,488,518	20.9%	\$ 56,653,459	23.6%	\$ 45,895,623	19.1%
	<u>\$250,197,401</u>	<u>100.0%</u>	<u>\$248,454,012</u>	<u>100.0%</u>	<u>\$ 258,900,892</u>	<u>100.0%</u>	<u>\$239,903,654</u>	<u>100.0%</u>	<u>\$240,730,612</u>	<u>100.0%</u>

* EPA Regular Salaries include \$125,580 in 2008-2009 through 2011-2012 and \$128,092 in 2012-2013 in Enterprise Administrative Applications considered an Institutional Budget.

The University of North Carolina at Greensboro
NET CHANGE IN BASE BUDGET
STATE OPERATING CODE 16040
 Fiscal Years 2009 - 2013



The University of North Carolina at Greensboro
NET CHANGE IN BASE BUDGET
STATE OPERATING CODE 16040
Fiscal Years 2009 - 2013

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Enrollment Change	\$ 11,360,213	\$ 3,622,251	\$ 7,670,707	\$ (1,552,387)	\$ 1,119,943
Salary Increases	5,960,141	-	-	-	2,050,919
Campus Initiated Tuition Increases	975,752	1,738,735	2,858,862	4,561,696	6,895,803
Budget Cuts	(1,471,034)	(6,166,555)	(1,726,141)	(30,747,102)	(204,676)
Other	<u>2,962,557</u>	<u>8,537,078</u>	<u>6,177,275</u>	<u>2,772,186</u>	<u>(3,066,662)</u>
Total	<u><u>\$ 19,787,629</u></u>	<u><u>\$ 7,731,509</u></u>	<u><u>\$ 14,980,703</u></u>	<u><u>\$ (24,965,607)</u></u>	<u><u>\$ 6,795,327</u></u>

The University of North Carolina at Greensboro
BUDGETED SALARIES and FTE BY DIVISION
2012-13

Division	EPA Administrative *		SPA		Faculty	
	Budget	FTE	Budget	FTE	Budget	FTE
Academic Affairs:						
Arts & Sciences	\$ 594,348	9.5	\$ 2,598,240	64.4	\$ 34,154,969	427.9
Business & Economics	872,060	12.5	935,055	23.3	11,421,008	99.3
Education	626,163	11.8	647,708	16.5	8,974,128	98.2
Music Theatre Dance	368,143	5.6	804,533	19.2	7,386,814	90.2
Nursing	256,464	2.9	559,810	15.0	4,258,007	56.9
Health and Human Sciences	659,816	8.6	1,032,692	27.7	11,779,233	137.5
Graduate Studies	290,715	3.6	705,725	17.0	2,518,489	18.0
Division of Continual Learning	1,275,086	24.1	666,872	15.0	2,595,218	34.3
Provost & Other	9,313,971	141.7	6,202,892	153.5	4,097,686	60.3
Subtotal	\$ 14,256,766	220.2	\$ 14,153,527	351.6	\$ 87,185,552	1,022.7
Total Academic Affairs	\$ 14,256,766	220.2	\$ 14,153,527	351.6	\$ 87,185,552	1,022.7
Information Technology and Planning	1,392,969	10.3	6,502,314	91.3		
Total Administration & Planning	\$ 1,392,969	10.3	\$ 6,502,314	91.3		
University Advancement	1,770,856	18.6	981,209	23.2		
Total University Advancement	\$ 1,770,856	18.6	\$ 981,209	23.2		
Student Affairs	2,179,488	35.5	799,830	20.5		
Total Student Affairs	\$ 2,179,488	35.5	\$ 799,830	20.5		
Business Affairs:						
Institutional Support	1,558,198	12.5	5,126,908	107.4		
Physical Plant	487,084	5.0	9,095,903	262.9		
Total Business Affairs	\$ 2,045,282	17.5	\$ 14,222,811	370.2		
Chancellor	1,220,947	9.6	1,009,209	20.6		
Total Chancellor	\$ 1,220,947	9.6	\$ 1,009,209	20.6		
Gateway University Research Park	\$ -	0.0	\$ 140,678	3.0		
Research & Economic Development	\$ 554,539	7.6	\$ 131,288	3.3	\$ 1,426,424	11.0
TOTAL OF ALL DIVISIONS	\$ 23,420,847	319.4	\$ 37,940,866	883.7	\$ 88,611,976	1,033.8

* Not included in EPA Regular Salaries is \$128,092 / 1.0 FTE in Enterprise Administrative Applications considered an Institutional Budget.

The University of North Carolina at Greensboro
SALARY INCREASES
for Fiscal Years 2004 - 2013

Year	Faculty				EPA Non-Faculty		SPA			
	Base	Enhance	Total	Bonus	Base	Bonus	Across the Board	Career	Total	Bonus
2003-04 ⁽¹⁾	0.00		0.00	\$550		\$550/person + 10 days bonus leave	0.00		0.00	\$550/person + 10 days bonus leave
2004-05	2.5+2.8		5.30		2.5+2.0		Greater of \$1,000/person or 2.50		Greater of \$1,000/person or 2.50	
2005-06 ⁽²⁾	2.0+0.3		2.03		2.0+0.1	5 days bonus leave	Greater of \$825/person or 2.00		Greater of \$825/person or 2.00	5 days bonus leave
2006-07 ⁽³⁾	6.0+1.3		7.30		6.0+1.3		5.50		5.50	
2007-08 ⁽⁴⁾	4.0 + 1.4 + .6		6.00		4.00		4.00		4.00	
2008-09 ⁽⁵⁾	3.0 + 2.0		5.00		3.00		Greater of \$1,100/person or 2.75		Greater of \$1,100/person or 2.75	
2009-10 ⁽⁶⁾	0.00		0.00				0.00		0.00	
2010-11 ⁽⁶⁾	0.00		0.00				0.00		0.00	
2011-12 ⁽⁶⁾	0.00		0.00				0.00		0.00	
2012-13 ⁽⁷⁾	1.20		1.20		1.20	5 days bonus leave	1.20		1.20	5 days bonus leave

Note: All amounts in % unless otherwise noted

⁽¹⁾ In 2004-05 in addition to the Legislative salary increase funds of 2.5%, Faculty increases of 2.8% and Non-Faculty EPA increases of 2.0% (totaling \$2,110,109 including benefits) were provided by a campus based tuition increase.

⁽²⁾ In 2005-06 in addition to the Legislative salary increase funds of 2%, Faculty and Non-Faculty EPA increases (approximately .3% and .1% respectively) in the amount of \$316,026 including benefits were provided by a campus based tuition increase.

⁽³⁾ In 2006-07 in addition to the Legislative salary increase funds of 6%, Faculty and Non-Faculty EPA increases (approximately 1.3%) in the amount of \$1,312,911 including benefits were provided by a campus based tuition increase.

⁽⁴⁾ In 2007-08, in addition to the Legislative salary increase funds of 4%, the General Assembly also provided Faculty increases of 1.4%. A campus based tuition increase of \$560,629 including benefits (approximately .6%) also was provided.

⁽⁵⁾ In 2008-09, a campus based tuition increase of \$683,880 provided Faculty salary increases and benefits of \$683,880 (approximately 2%).

⁽⁶⁾ In 2009-10, 2010-11 and 2011-12, no Legislative salary increase funds were available.

⁽⁷⁾ In 2012-13, the Legislature granted a 1.2% salary increase across-the-board plus 5 days of bonus leave which must be used by 6/30/2013.

The University of North Carolina at Greensboro
FULL-TIME WORK FORCE BY GENDER
ALL FUND SOURCES
For Years 2002, 2007, 2010, 2011 and 2012

Occupational Activity Group	Fall 2002			Fall 2007			Fall 2010			Fall 2011			Fall 2012			Percent Female				
	M	F	T	M	F	T	M	F	T	M	F	T	M	F	T	2002	2007	2010	2011	2012
EPA Instructional Faculty Tenured	197	114	311	230	148	378	252	175	427	252	184	436	235	170	405	36.7%	39.2%	41.0%	42.2%	42.0%
EPA Instructional Faculty Untenured, On Track	79	85	164	79	93	172	68	92	160	56	86	142	48	76	124	51.8%	54.1%	57.5%	60.6%	61.3%
EPA Other Instructional Faculty, Not On Track	50	117	167	90	170	260	96	155	251	83	145	228	82	173	255	70.1%	65.4%	61.8%	63.6%	67.8%
EPA Instructional Faculty Sub-Total	326	316	642	399	411	810	416	422	838	391	415	806	365	419	784	49.2%	50.7%	50.4%	51.5%	53.4%
Executive/Administrative/Managerial	77	72	149	90	131	221	57	67	124	63	69	132	56	62	118	48.3%	59.3%	54.0%	52.3%	52.5%
EPA	73	70	143	89	128	217	57	67	124	63	69	132	56	62	118	49.0%	59.0%	54.0%	52.3%	52.5%
SPA	4	2	6	1	3	4	0	0	0	0	0	0	0	0	0	33.3%	75.0%	0%	0%	0%
Other Professional (includes librarians)	152	219	371	187	256	443	265	390	655	280	440	720	296	436	732	59.0%	57.8%	59.5%	61.1%	59.6%
EPA	62	120	182	92	160	252	149	264	413	166	306	472	185	288	473	65.9%	63.5%	63.9%	64.8%	60.9%
SPA	90	99	189	95	96	191	116	126	242	114	134	248	111	148	259	52.4%	50.3%	52.1%	54.0%	57.1%
SPA Non-Professional Staff																				
Secretarial/Clerical	35	314	349	37	331	368	34	320	354	30	302	332	29	274	303	90.0%	89.9%	90.4%	91.0%	90.4%
Technical/Paraprofessional	73	109	182	95	163	258	97	141	238	98	136	234	94	139	233	59.9%	63.2%	59.2%	58.1%	59.7%
Skilled Crafts	78	4	82	100	7	107	99	6	105	94	5	99	98	4	102	4.9%	6.5%	5.7%	5.1%	3.9%
Service/Maintenance	107	79	186	151	94	245	147	91	238	149	88	237	150	87	237	42.5%	38.4%	38.2%	37.1%	36.7%
TOTAL																				
EPA	461	506	967	580	699	1,279	622	753	1,375	620	790	1,410	606	769	1,375	52.3%	54.7%	54.8%	56.0%	55.9%
SPA	387	607	994	479	694	1,173	493	684	1,177	485	665	1,150	482	652	1,134	61.1%	59.2%	58.1%	57.8%	57.5%
GRAND TOTALS	848	1,113	1,961	1,059	1,393	2,452	1,115	1,437	2,552	1,105	1,455	2,560	1,088	1,421	2,509	56.8%	56.8%	56.3%	56.8%	56.6%

M = Male
F = Female
T = Total

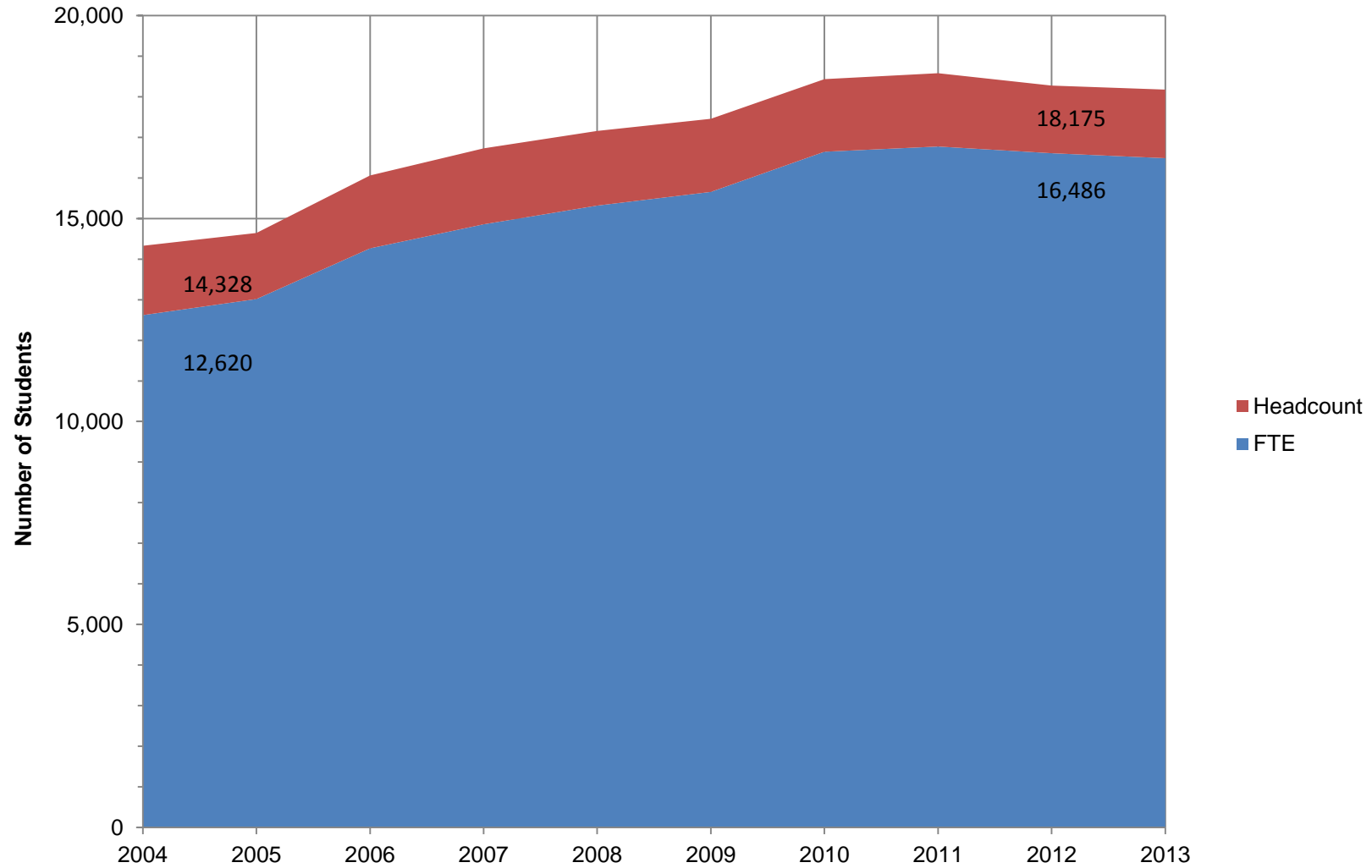
Source: Fact Book - EPA/SPA Staff Tables, "UNCG Full-Time by 10 Year Trend & Gender (IPEDS)" rcs

The University of North Carolina at Greensboro
EXPENDITURE BUDGETS BY SOURCE and DIVISION
 2012-2013

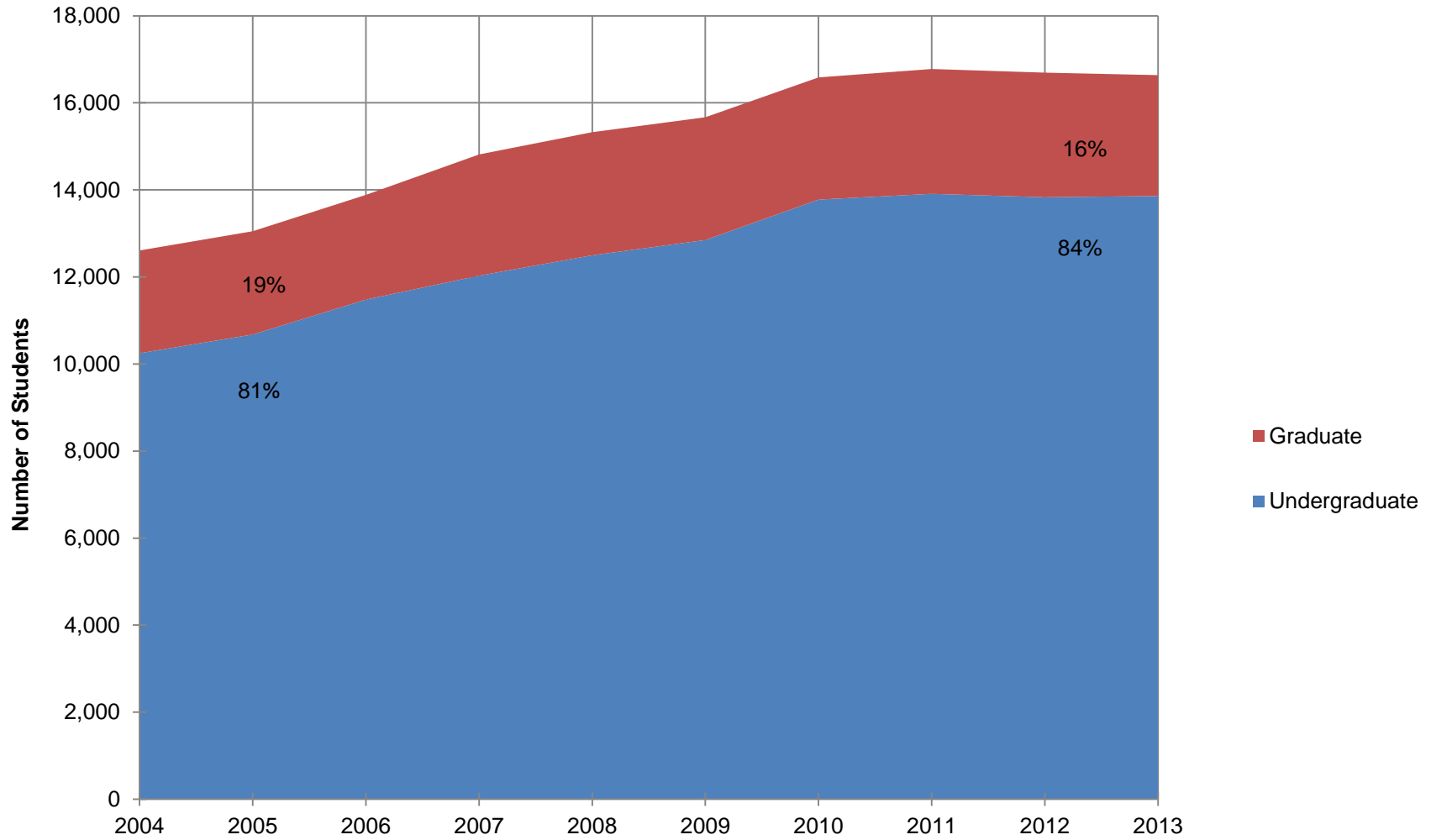
	Academic Affairs	Information Technology & Planning	University Advancement	Student Affairs	Business Affairs	Chancellor	GCID	Research & Economic Development	Source Total
State Funds	130,299,323	9,932,667	2,938,090	3,462,812	20,017,595	2,598,308	690,811	2,730,551	172,670,157
	75.4%	5.8%	1.7%	2.0%	11.6%	1.5%	0.4%	1.6%	100.0%
Auxiliary Administration					571,331				571,331
Student Activities Fees	168,718			3,549,093	1,028,000				4,745,811
Overhead	4,017,314				247,979				4,265,293
Unrestricted Gifts and Investment Income	365,725	10,000	108,000		8,750	15,000			507,475
Division Totals	\$134,851,080 73.8%	\$9,942,667 5.4%	\$3,046,090 1.7%	\$7,011,905 3.8%	\$21,873,655 12.0%	\$2,613,308 1.4%	\$690,811 0.4%	\$2,730,551 1.5%	\$182,760,067 100.0%

Note: This analysis excludes Athletic Fee, Health Fee, Facility Fee and self supporting operations. Benefits, Utilities, Financial Aid, Rent, Insurance and O&M reserves are considered institutional and are also excluded.

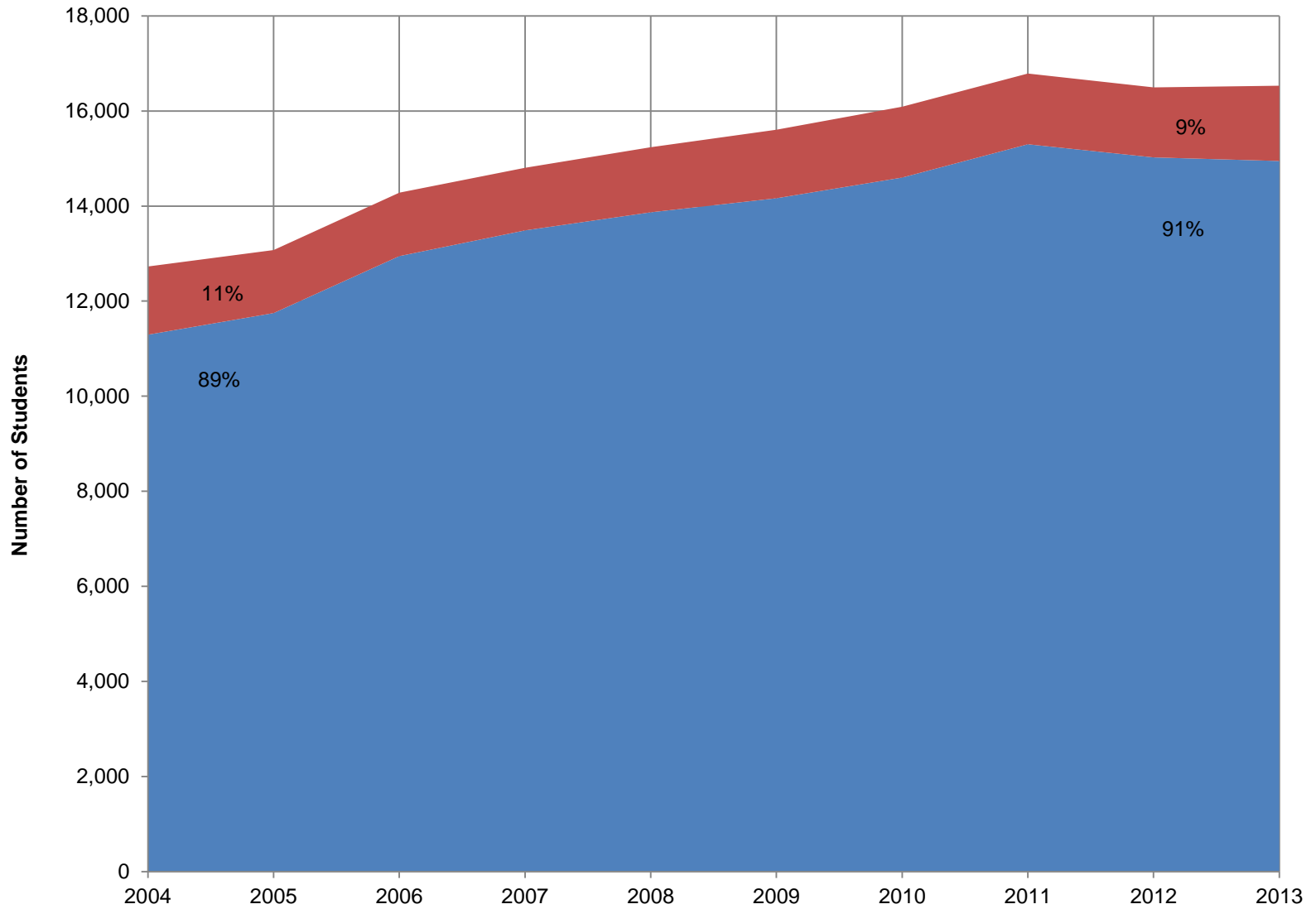
The University of North Carolina at Greensboro
ENROLLMENT STATISTICAL DATA - HEADCOUNT & FTE - FALL SEMESTERS
Years Ended June 30, 2004 - 2013



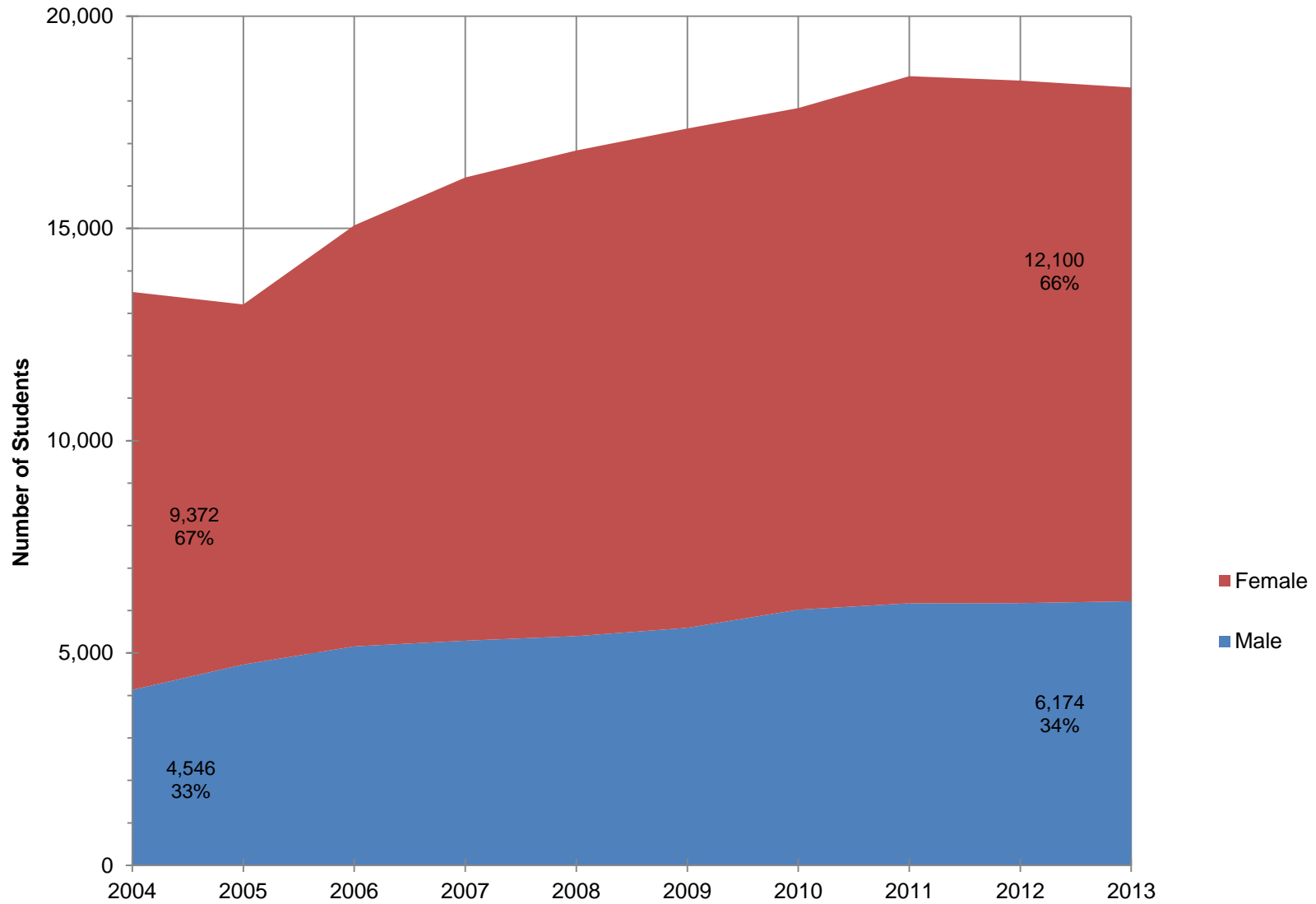
The University of North Carolina at Greensboro
ENROLLMENT STATISTICAL DATA - UNDERGRADUATE & GRADUATE FTE - FALL SEMESTERS
Years Ended June 30, 2004 - 2013



The University of North Carolina at Greensboro
ENROLLMENT STATISTICAL DATA - IN-STATE & OUT-OF-STATE FTE - FALL SEMESTERS
Years Ended June 30, 2004 - 2013



The University of North Carolina at Greensboro
ENROLLMENT STATISTICAL DATA - HEADCOUNT BY GENDER - FALL SEMESTERS
 Years Ended June 30, 2004 - 2012



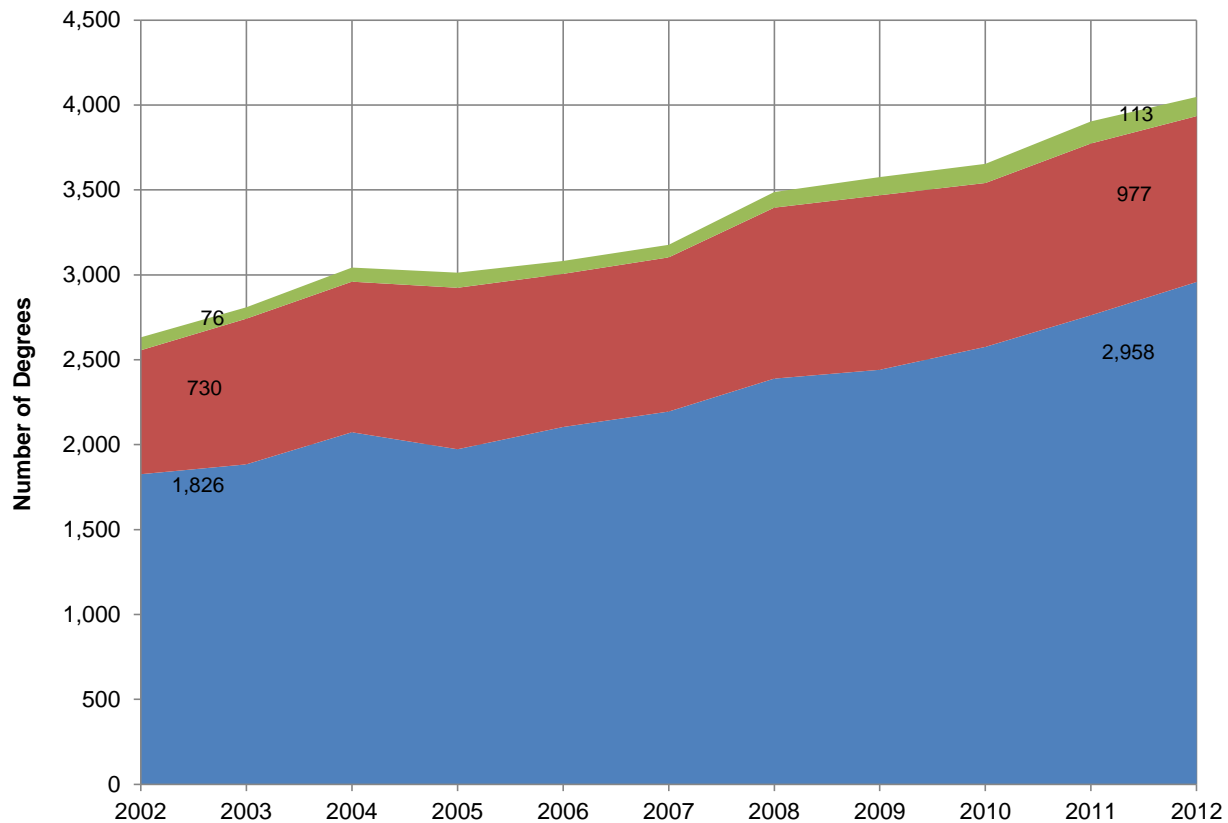
The University of North Carolina at Greensboro
ENROLLMENT STATISTICAL DATA
2003-04 through 2012-13

	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
SAT Scores										
Verbal	522	522	524	520	525	517	516	513	514	514
Math	523	523	527	522	515	522	523	517	518	519
Total	1,045	1,045	1,051	1,042	1,040	1,039	1,039	1,030	1,032	1,033
FTE Students by Program (Fall Semester)										
College of Arts & Sciences	4,918	5,158	5,604	5,900	5,972	6,161	6,800	6,686	6,910	6,924
School of Business & Economics	2,193	2,159	2,248	2,311	2,411	2,510	2,532	2,543	2,758	2,851
School of Education	1,476	1,608	1,790	1,776	1,827	1,853	1,881	1,917	1,785	1,489
School of Health & Human Science									3,240	3,185
School of Health & Human Performance ‡	1,195	1,192	1,278	1,345	1,472	1,574	1,705	1,678		
School of Human Environmental Sciences ‡	981	1,035	1,104	1,324	1,377	1,395	1,402	1,428		
School of Music, Theatre, and Dance	537	518	552	542	536	541	550	967	756	835
School of Nursing	1,031	1,140	1,252	1,271	1,322	1,179	1,180	1,161	896	883
Joint School of Nanoscience and Nanoengineering								14	24	32
Undeclared	289	274	437	389	403	415	596	379	337	287
Total	12,620	13,084	14,264	14,857	15,319	15,627	16,645	16,773	16,707	16,486
Student Housing										
Capacity	3,830	3,917	3,981	4,284	4,278	4,251	4,251	4,251	3,890	4,552
Occupancy	3,830	3,847	3,981	4,332	4,198	4,374	4,436	4,280	3,991	4,566
Occupancy Rate (Fall) †	100.0%	98.2%	100.0%	101.1%	98.1%	102.9%	104.4%	100.7%	102.6%	100.3%
Students Residing on Campus	30.3%	29.4%	27.9%	29.2%	27.4%	28.0%	26.7%	25.5%	23.9%	27.7%
Faculty										
Faculty (Total FTE Budgeted Regular Term)	838	897	891	971	1,004	1,062	1,065	1,116	999	1,004
Full-Time Faculty (OCR Perm. Staff)	715	730	757	811	839	796	788	838	806	751
No. Holding Doctorates/Terminal Degrees	496	513	526	556	576	653	630	662	596	559
Percentage Tenured	43.9%	43.4%	41.9%	42.4%	39.2%	44.2%	52.4%	51.0%	54.1%	53.7%
Budgeted Student/Budgeted Faculty Ratio	14.4:1	13.5:1	13.6:1	14.2:1	13.8:1	13.8:1	13.8:1	14.1:1	15.3:1	15.2:1

† Capacity can be greater than 100% in some years, due to the temporary use of lounge spaces, RA Rooms, and other places.

‡ The School of Health and Human Performance and the School of Human Environmental Sciences ceased to exist on July 1, 2011, with most of the departments previously housed in these two schools moving into the newly formed School of Health and Human Sciences

The University of North Carolina at Greensboro
DEGREES CONFERRED
 Years Ended June 30, 2002 - 2012

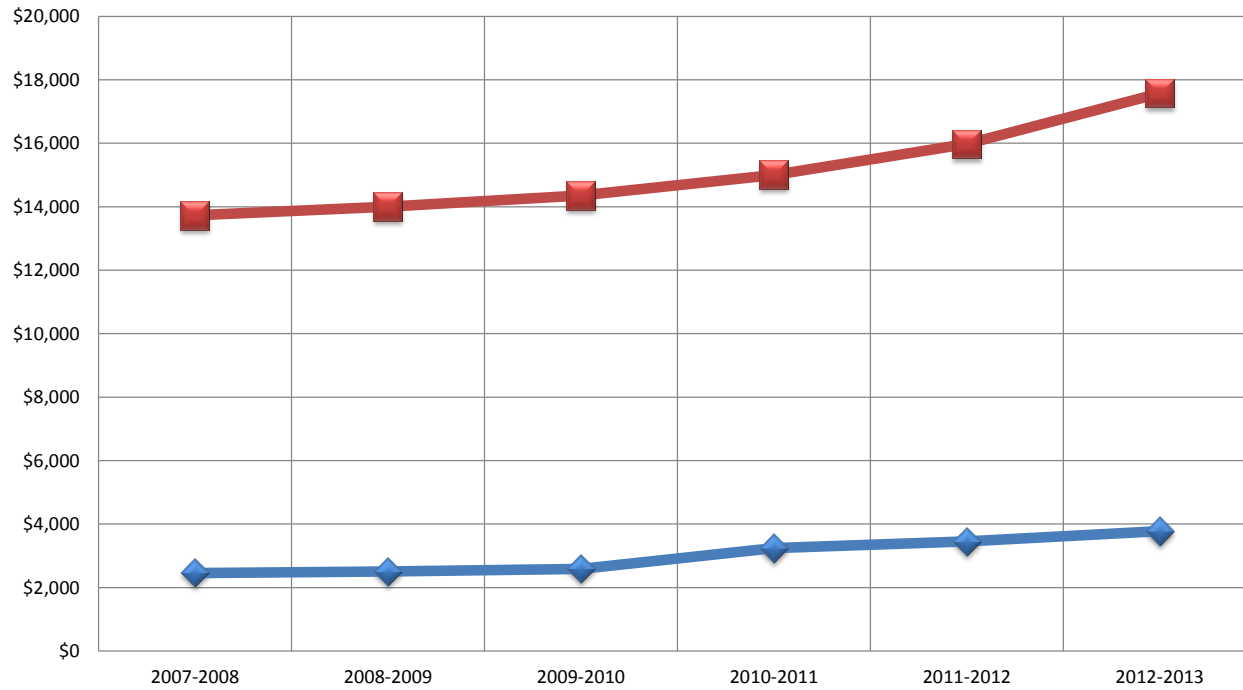


	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Doctoral	76	67	83	89	76	74	92	107	113	130	113
Masters	730	858	887	951	902	908	1,007	1,028	965	1,012	977
Baccalaureate	<u>1,826</u>	<u>1,884</u>	<u>2,073</u>	<u>1,973</u>	<u>2,104</u>	<u>2,195</u>	<u>2,389</u>	<u>2,441</u>	<u>2,576</u>	<u>2,762</u>	<u>2,958</u>
Total	<u>2,632</u>	<u>2,809</u>	<u>3,043</u>	<u>3,013</u>	<u>3,082</u>	<u>3,177</u>	<u>3,488</u>	<u>3,576</u>	<u>3,654</u>	<u>3,904</u>	<u>4,048</u>

The University of North Carolina at Greensboro
RESIDENTIAL STUDENT FEES AND CHARGES (Per Year)
 Years Ended June 30, 2007 - 2013

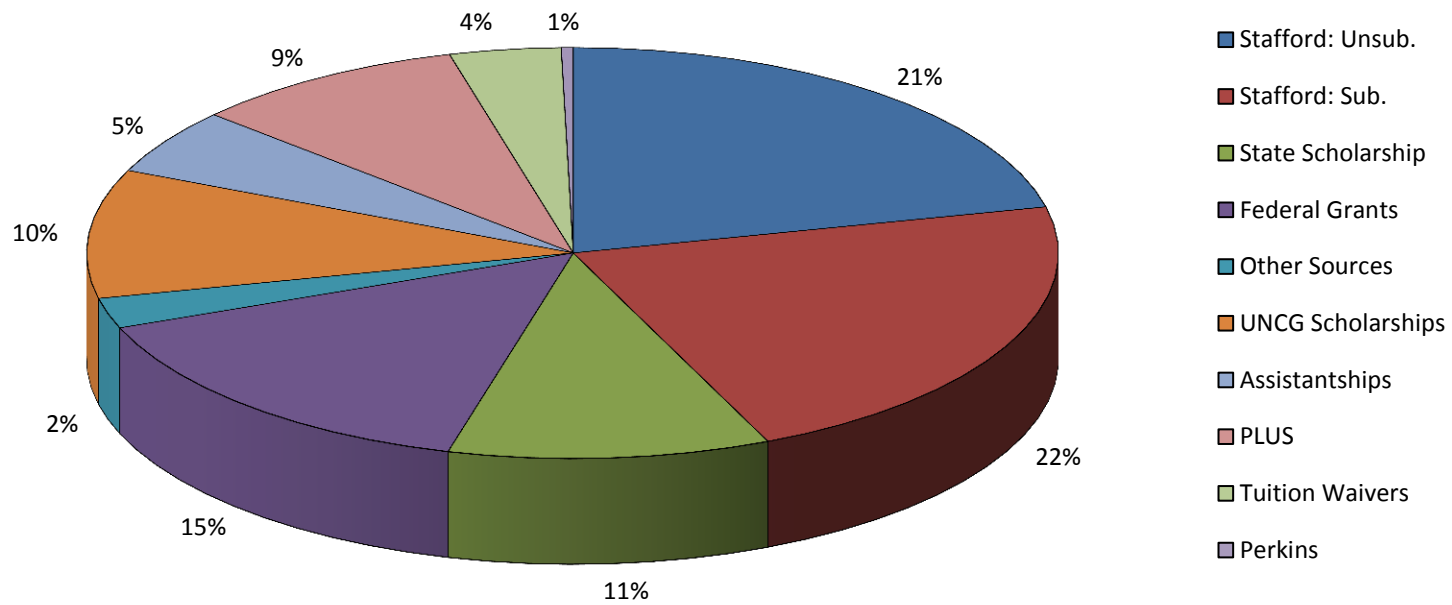
	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>	<u>2009-2010</u>	<u>2010-2011</u>	<u>2011-2012</u>	<u>2012-2013</u>
IN-STATE RESIDENTIAL STUDENTS							
Tuition	\$ 2,308	\$ 2,458	\$ 2,507	\$ 2,590	\$ 3,243	\$ 3,454	\$ 3,779
Graduate Premium	384	384	392	454	484	515	587
Board	2,280	2,324	2,324	2,440	2,860	2,860	3,048
Room (Double Room)	3,017	3,198	3,326	3,392	3,855	3,652	3,652
Fees:							
Student Activities	323	349	359	345	368	373	384
Athletic	403	413	444	461	489	541	589
Health Service	209	218	226	226	252	257	265
Educational & Technology	247	268	276	292	301	330	361
Student Facilities	272	272	272	272	272	381	490
Administration Computer Fee	50	50	50	50	-	-	-
Transportation Fee	-	-	-	-	47	47	50
Registration Fee	12	12	12	12	12	12	12
UNC System Student Government Fee	1	1	1	1	1	1	1
	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Total Undergraduate	<u>\$ 9,122</u>	<u>\$ 9,563</u>	<u>\$ 9,797</u>	<u>\$ 10,081</u>	<u>\$ 11,700</u>	<u>\$ 11,908</u>	<u>\$ 12,631</u>
Total Graduate	<u>\$ 9,506</u>	<u>\$ 9,947</u>	<u>\$ 10,189</u>	<u>\$ 10,535</u>	<u>\$ 12,184</u>	<u>\$ 12,423</u>	<u>\$ 13,218</u>
OUT-OF-STATE RESIDENTIAL STUDENTS							
Tuition	\$ 13,576	\$ 13,726	\$ 14,001	\$ 14,351	\$ 15,004	\$ 15,979	\$ 17,577
Graduate Premium	166	166	169	173	203	216	238
Board	3,017	2,324	2,324	2,440	2,860	2,860	2,912
Room (Double Room)	3,233	3,198	3,326	3,392	3,855	3,652	3,652
Fees:							
Student Activities	323	349	359	345	368	373	384
Athletic	403	413	444	461	489	541	589
Health Service	209	218	226	226	252	257	265
Educational & Technology	247	268	276	292	301	330	361
Student Facilities	272	272	272	272	272	381	490
Administration Computer Fee	50	50	50	50	-	-	-
Transportation Fee	-	-	-	-	47	47	50
Registration Fee	12	12	12	12	12	12	12
UNC System Student Government Fee	1	1	1	1	1	1	1
	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Total Undergraduate	<u>\$ 21,343</u>	<u>\$ 20,831</u>	<u>\$ 21,291</u>	<u>\$ 21,842</u>	<u>\$ 23,461</u>	<u>\$ 24,433</u>	<u>\$ 26,293</u>
Total Graduate	<u>\$ 21,509</u>	<u>\$ 20,997</u>	<u>\$ 21,460</u>	<u>\$ 22,015</u>	<u>\$ 23,664</u>	<u>\$ 24,649</u>	<u>\$ 26,531</u>

The University of North Carolina at Greensboro
IN-STATE and OUT-OF-STATE UNDERGRADUATE TUITION
 Academic Years 2008 - 2013



	In-State	Out-of-State
2007-2008	\$2,458	\$13,726
2008-2009	\$2,507	\$14,001
2009-2010	\$2,590	\$14,351
2010-2011	\$3,243	\$15,004
2011-2012	\$3,454	\$15,979
2012-2013	\$3,779	\$17,577

The University of North Carolina at Greensboro
FINANCIAL AID
SOURCES OF FUNDING
 Year Ended June 30, 2012



See D-2 for Dollar amounts

The University of North Carolina at Greensboro
FINANCIAL AID AWARDS
Year Ended June 30, 2012

Source	Funding	No. Awards
Federal Grants	\$ 27,783,381	6,943
Federal Loans		
Perkins	740,063	346
PLUS	17,029,646	2,109
Stafford: Subsidized	41,063,495	9,199
Stafford: Unsubsidized	39,828,716	8,546
	98,661,920	20,200
State Scholarship	19,878,078	6,813
Tuition Waivers	6,890,590 Δ	1,356 Δ
Assistantships	9,630,745 ∞	1,294 ∞
Institutional, Gift, Endowment & Other Support	10,440,391	6,955
UNCG Scholarships	8,409,769	2,502
Other	4,443,304	1,324
Total	\$ 186,138,178	47,387

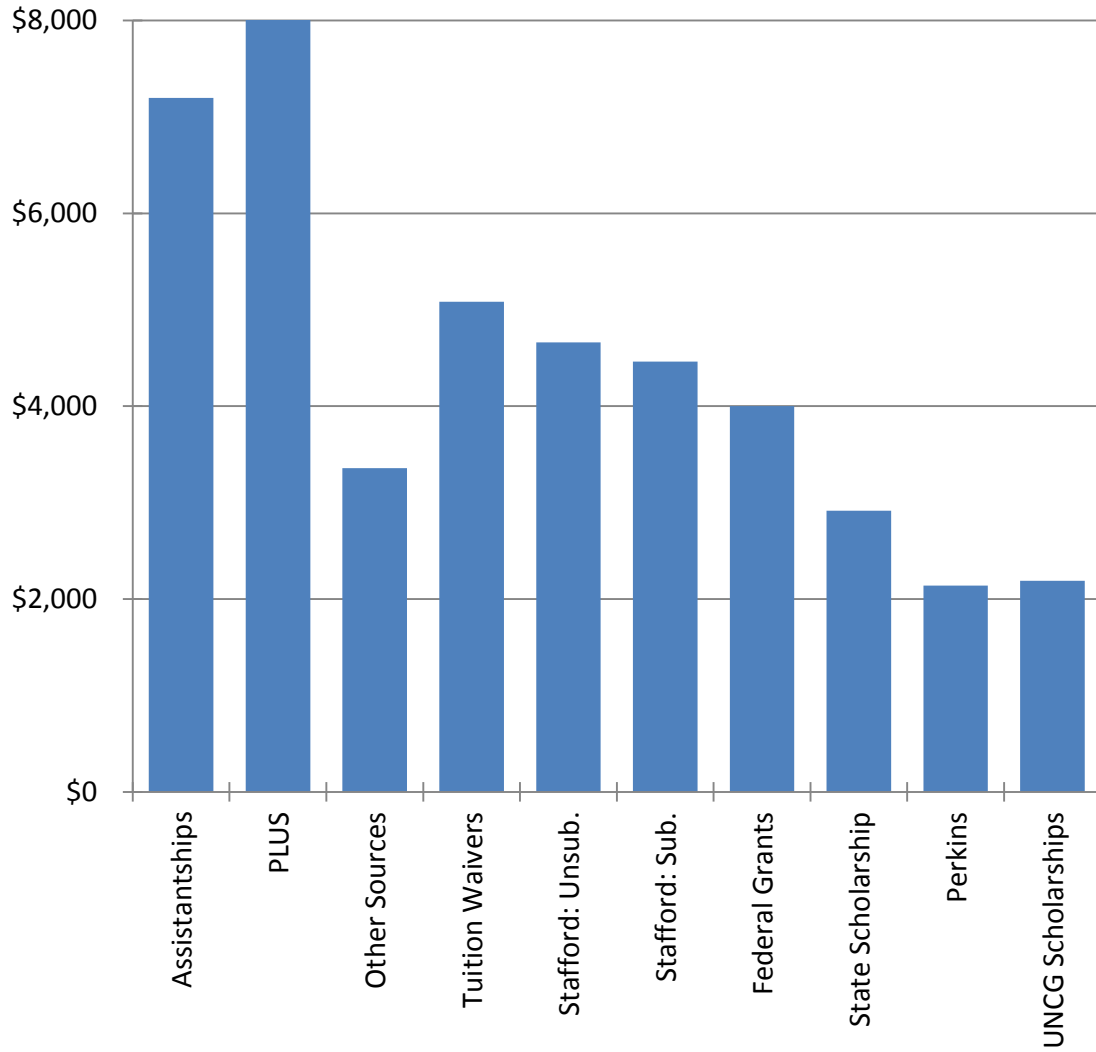
Source: Financial Aid Office Statistical Summary unless otherwise noted

Δ Source: Cashiers & Student Accounts Office

∞ Source: Graduate School

Note: Federal Work Study is excluded from this analysis.

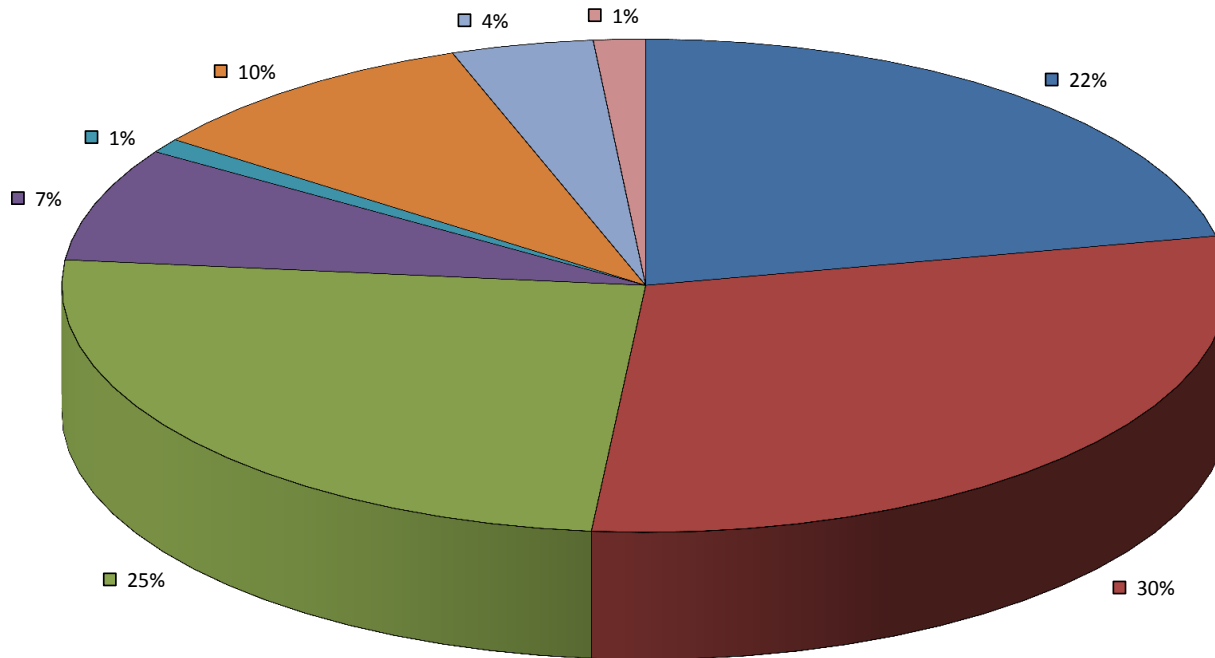
The University of North Carolina at Greensboro
AVERAGE FINANCIAL AID AWARD
Year Ended June 30, 2012



The University of North Carolina at Greensboro
STUDENT FINANCIAL AID
GRADUATE ASSISTANTSHIPS
2012-2013

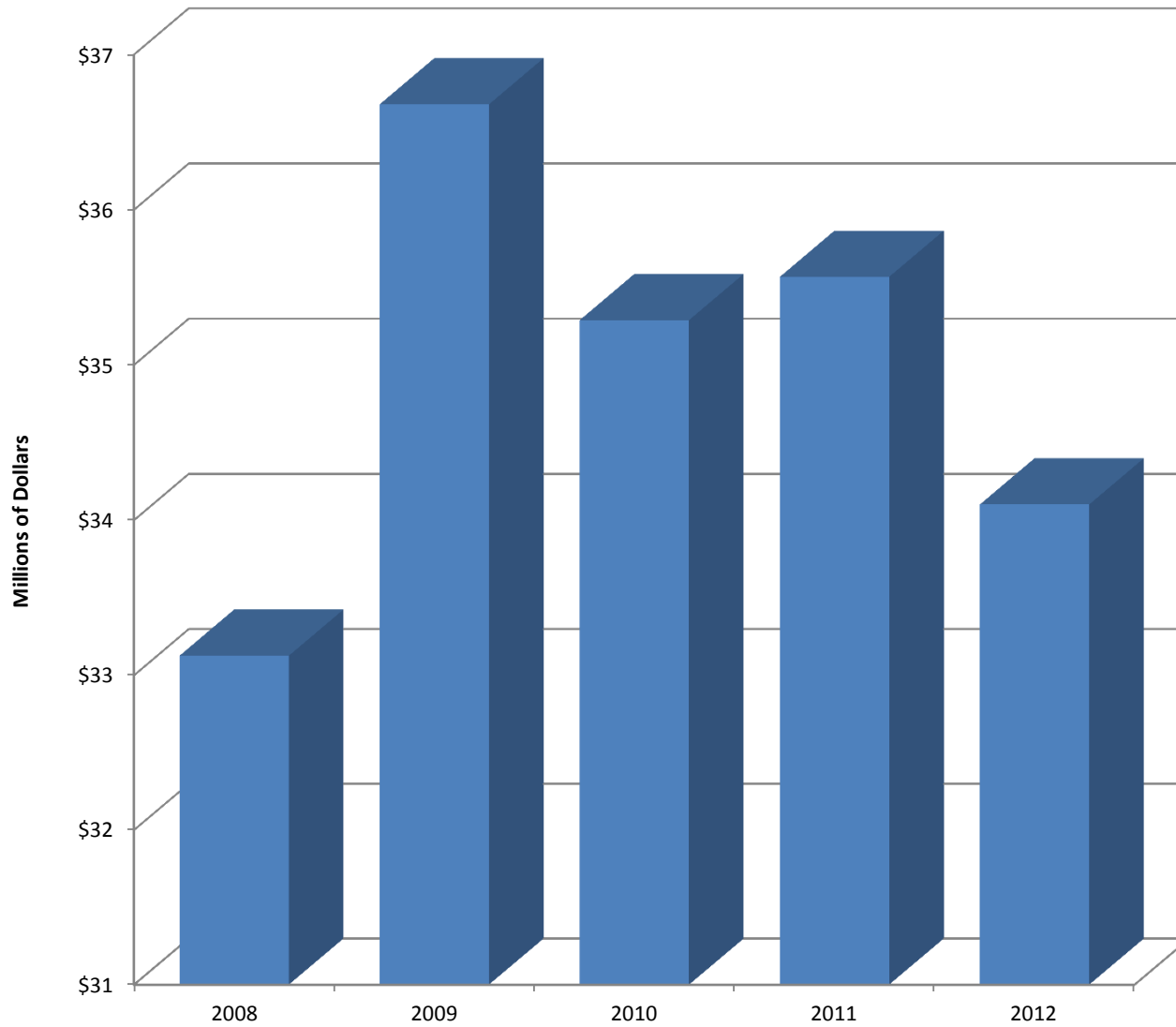
Academic Unit	Number Appointed	Amount		
		State Appropriations	Other	Total
College of Arts & Sciences	333	\$ 3,858,198	\$ 495,438	\$ 4,353,636
School of Business & Economics	115	726,155	113,694	839,849
School of Education	127	1,179,118	87,500	1,266,618
School of Health and Human Sciences	144	1,106,134	268,628	1,374,762
School of Music, Theatre and Dance	101	788,011	76,250	864,261
Joint School of Nanoscience and Nanoengineering	30	597,346	15,556	612,902
School of Nursing	214	482,498	-	482,498
Other Departments	111	492,095	683,150	1,175,245
Summer School	143	118,225	152,510	270,735
UNC Campus Scholarship & American Indian (not included in Dept. totals)	8	33,820	-	33,820
Total	1,326	\$ 9,381,600	\$ 1,892,726	\$11,274,326

The University of North Carolina at Greensboro
CONTRACTS AND GRANTS
RESEARCH AND OTHER SPONSORED PROGRAMS EXPENDITURES BY FUNDING SOURCE
 Year Ended June 30, 2012



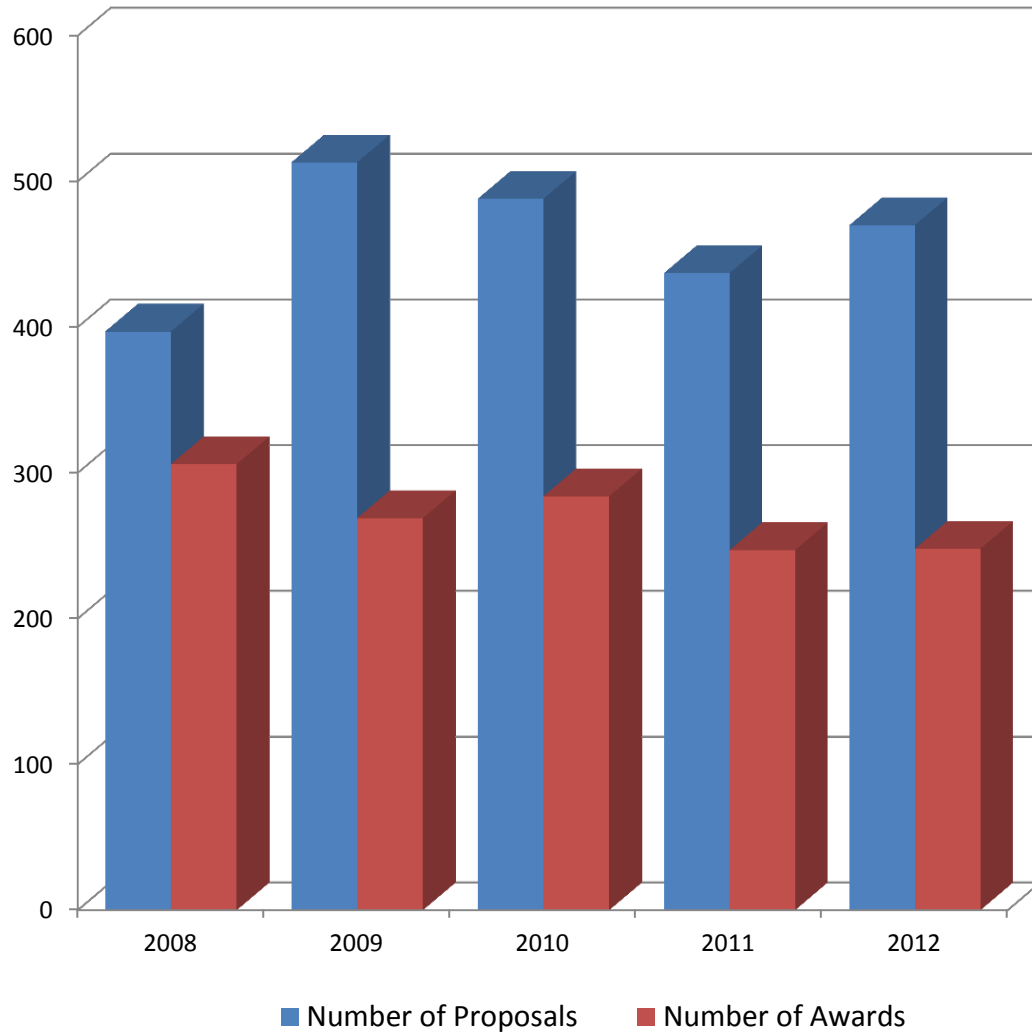
2012		
Type	Dollar Amount	%
Federal		
Dept. of Education	7,422,897	22
Department of H H S	10,115,099	30
Other - Federal	8,574,367	25
Nat. Science Found.	2,544,508	7
Dept. of Agriculture	321,356	1
Total Federal	\$28,978,227	85
Private & Other	3,256,909	10
State	1,341,444	4
Local Agencies	524,016	1
Total	\$34,100,596	100.0

The University of North Carolina at Greensboro
CONTRACTS AND GRANTS
RESEARCH AND OTHER SPONSORED PROGRAM EXPENDITURES
 Years Ended June 30, 2008 - 2012



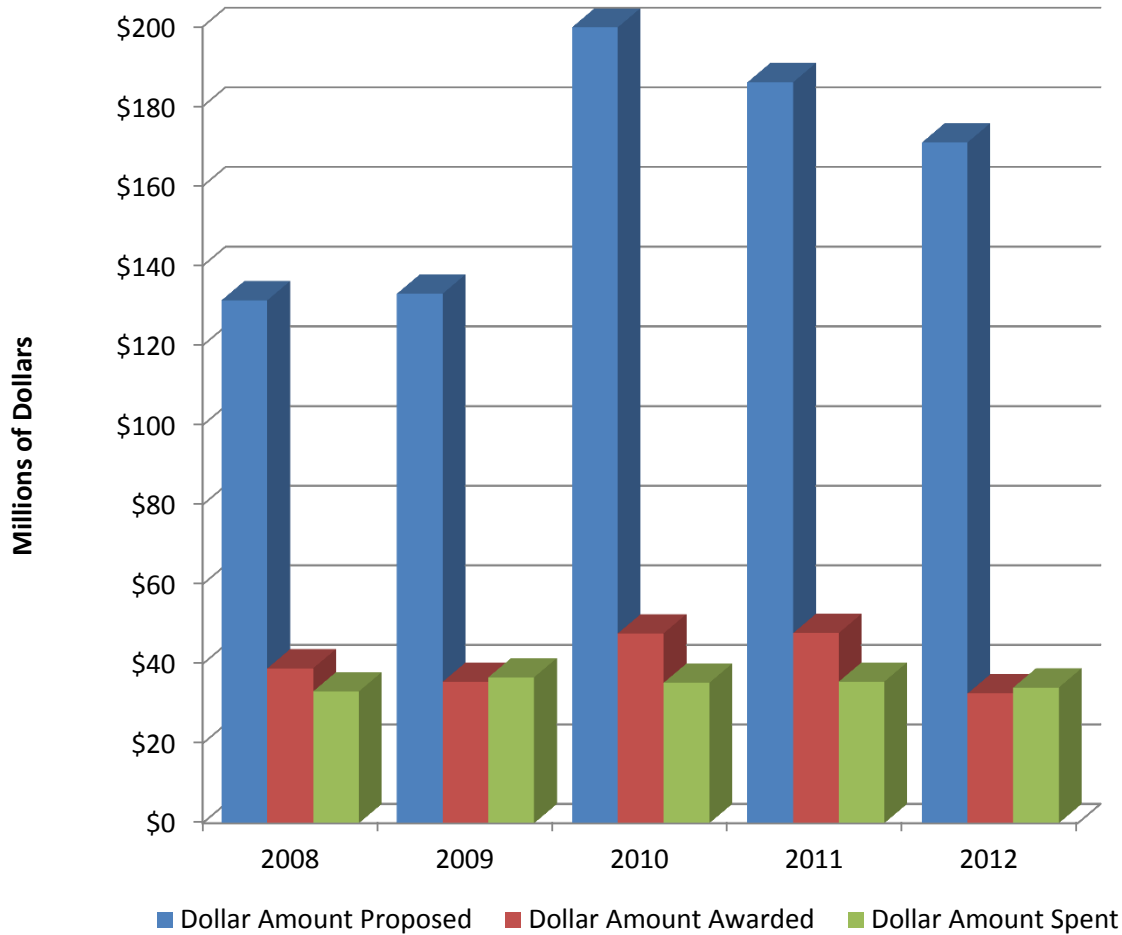
Year	Expenditures
2008	\$33,125,843
2009	\$36,678,357
2010	\$35,288,299
2011	\$35,567,008
2012	\$34,100,596

The University of North Carolina at Greensboro
CONTRACTS AND GRANTS
RESEARCH AND OTHER SPONSORED PROGRAMS
PROPOSAL AND AWARD ACTIVITY BY NUMBER
 Years Ended June 30, 2008 - 2012



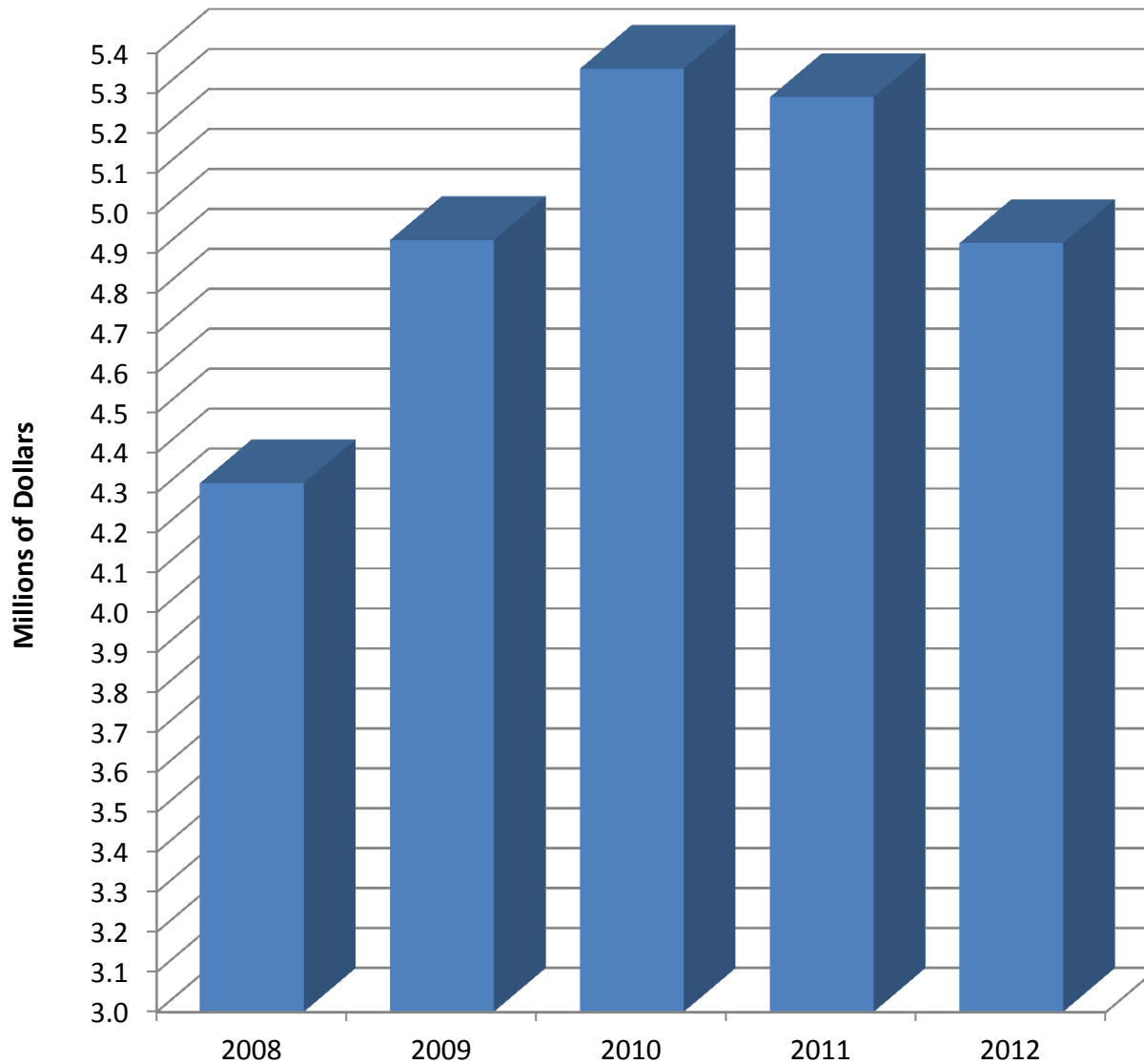
Year	Number of Proposals	Number of Awards	% Funded
2008	397	306	77.1
2009	513	269	52.4
2010	488	284	58.2
2011	437	247	56.5
2012	470	248	52.8

The University of North Carolina at Greensboro
CONTRACTS AND GRANTS
RESEARCH AND OTHER SPONSORED PROGRAMS
PROPOSAL AND AWARD ACTIVITY BY DOLLARS
 Years Ended June 30, 2008 - 2012



Year	Amount Proposed	Amount Awarded	Amount Spent
2008	\$131,408,384	\$38,932,197	\$33,125,843
2009	\$133,033,947	\$35,533,471	\$36,678,357
2010	\$199,912,494	\$47,714,585	\$35,288,299
2011	\$186,087,471	\$47,773,694	\$35,567,008
2012	\$171,025,174	\$32,616,982	\$34,100,596

The University of North Carolina at Greensboro
CONTRACTS AND GRANTS
SUMMARY OF OVERHEAD REVENUES
 Years Ended June 30, 2008 - 2012



Year	Dollar Amount	Indirect Cost Rate
2008	4,323,246	39.5%
2009	4,931,595	39.5%
2010	5,360,428	39.5%
2011	5,289,189	43.5%
2012	4,923,936	43.5%

Note: Overhead Revenues reported here represent amounts earned through June 30th on the accrual basis of accounting. Overhead revenues reported on E-6 represent those receipts transferred to the Overhead Receipt Code on the cash basis of accounting and include an estimate for June revenues.

The University of North Carolina at Greensboro
STATEMENT OF CHANGES IN FUND BALANCES - CASH BASIS
OVERHEAD RECEIPTS
Years Ended June 30, 2008 - 2012

	<u>2008</u>	<u>2009</u>	<u>2010</u>	2011	<u>2012</u>
BEGINNING FUND BALANCE	\$ 7,236,840	\$ 8,518,313	\$ 9,673,826	\$ 11,074,056	\$ 12,055,348
REVENUES †	<u>4,827,867</u>	<u>5,009,350</u>	<u>5,426,420</u>	<u>5,120,649</u>	<u>4,887,546</u>
TOTAL BEGINNING FUND BALANCE AND ADDITIONS	<u>\$ 12,064,707</u>	<u>\$ 13,527,663</u>	<u>\$ 15,100,246</u>	<u>\$ 16,194,705</u>	<u>\$ 16,942,894</u>
EXPENDITURES AND TRANSFERS:					
Personnel Compensation	2,121,120	2,224,728	2,335,538	2,323,693	3,258,201
Supplies	242,459	316,910	345,642	324,462	350,507
Current Services	793,240	984,162	1,005,516	1,142,489	1,363,932
Fixed Charges	291,830	242,087	246,409	259,052	315,787
Capital Outlay	22,340	0	0	0	0
Aids and Grants	75,405	85,950	92,795	89,050	10,098
Utilities	<u>0</u>	<u>0</u>	<u>290</u>	<u>611</u>	<u>3,329</u>
TOTAL EXPENDITURES AND TRANSFERS	<u>\$ 3,546,394</u>	<u>\$ 3,853,837</u>	<u>\$ 4,026,190</u>	<u>\$ 4,139,357</u>	<u>\$ 5,301,854</u>
ENDING FUND BALANCE	<u><u>\$ 8,518,313</u></u>	<u><u>\$ 9,673,826</u></u>	<u><u>\$ 11,074,056</u></u>	<u><u>\$ 12,055,348</u></u>	<u><u>\$ 11,641,040</u></u>
INDIRECT COST RATE	<u>39.5%</u>	<u>39.5%</u>	<u>39.5%</u>	<u>43.5%</u>	<u>43.5%</u>

NOTES: † Overhead Revenues reported here represent those receipts transferred to the Overhead Receipt Code on the cash basis of accounting and include an estimate for June revenues. Overhead Revenues reported on E-5 represent amounts earned through June 30th on the accrual basis of accounting.

The current indirect cost rate was negotiated in Fiscal Year 2010, until amended, using the Modified Total Direct Cost method.

The indirect cost rate, effective July 1, 2010, is 43.5% of salaries and wages, fringe benefits, materials, supplies, services, travel, and the first \$25,000 of each subgrant/subcontract.

The University of North Carolina at Greensboro
BUILDINGS SUMMARY - HISTORICAL COST, REPLACEMENT VALUE AND SQUARE FOOTAGE
As of December 2011

Type of Building	Cost		Square Footage	
	Historical	Replacement	Gross	ASF
Instruction				
Classrooms - 20 Buildings	\$ 223,410,834	\$ 688,771,267	1,804,285	975,603
Other - 10 Buildings	14,981,382	133,602,710	353,988	202,658
Student Services - 10 Buildings	56,598,591	283,329,914	617,251	316,857
Residence Halls - 24 Buildings	116,108,097	548,785,955	1,603,441	998,369
Administration and General Institutional - 28 Buildings	62,409,736	244,849,827	1,304,901	267,444
Total Buildings Owned and in Use	473,508,640	1,899,339,673	5,683,866	2,760,931
Leased Buildings - (11)	N/A	7,258,059	45,432	32,054
Buildings at North Campus (2) **	1,378,147	2,401,360	21,270	14,165
Total Buildings in Use	\$ 474,886,787	\$ 1,908,999,092	5,750,568	2,807,150

** Shared with NC A&T

Note: All square footage and usage information for owned buildings is submitted for publication in the 2011 Building Characteristic Report for the N.C. Commission of Higher Education Facilities provided by Administration and Planning. Net square footage is the sum of all areas on all floors which are assigned to, or available for assignment to, an occupant. Specifically, it is the building's gross area less its custodial, circulation, mechanical, and structural areas.

The University of North Carolina at Greensboro
BUILDING USAGE - HISTORICAL COST AND SQUARE FOOTAGE
As of December, 2011

Instruction	Historical Cost	Replacement	Square Footage	
			Gross	ASF
Classrooms:				
Brown	\$ 7,019,205	\$ 18,697,467	33,164	16,344
Bryan Building	6,085,215	39,855,004	121,130	76,240
Carmichael Building	179,000	2,821,405	8,575	6,129
Carter Child Care (117 Mclver Street)	147,000	650,748	4,390	1,825
Curry	3,291,739	30,550,667	82,133	47,966
Eberhart	4,661,000	49,524,680	129,151	67,802
Ferguson Building	3,647,559	18,781,173	57,081	33,633
Maud Gatewood Studio Arts Building	18,199,288	37,075,057	112,680	66,891
Graham	1,535,000	22,177,058	67,402	36,912
Health & Human Performance Building	16,945,548	102,735,615	265,127	140,685
Mclver	1,770,320	42,628,699	129,560	73,776
Moore Humanities & Research	14,440,000	29,770,336	90,480	53,426
Moore Nursing	1,140,000	13,609,860	41,361	22,323
Music Building	24,531,728	56,474,591	145,235	70,045
Patricia A Sullivan Science Bldg	45,936,300	75,870,327	181,178	88,219
North Drive Child Care Center	116,000	1,196,700	5,001	3,550
Petty	15,458,685	49,169,150	92,753	41,940
School of Education Bldg	47,470,000	50,270,730	118,615	58,911
Stone	9,770,047	35,788,594	85,463	47,526
Taylor Theatre	1,067,200	11,123,406	33,806	21,460
Total Classrooms	\$ 223,410,834	\$ 688,771,267	1,804,285	975,603
Other:				
Cone Art Building	\$ 6,616,264	\$ 20,729,101	49,501	29,980
Foust	1,345,297	22,063,268	35,417	17,468
Family Research Center (536 Highland Ave)	20,000	569,959	3,845	1,823
119 Mclver Street	101,500	631,774	4,262	1,492
127 Mclver Street	102,000	573,961	3,872	1,477
Jackson Library	5,851,454	85,411,143	237,955	139,701
Nursing Annex (320 Mclver Street)	66,000	1,876,768	7,843	1,385
1312 W Lee Street	260,000	267,274	6,048	4,745
Research Greenhouse - Northridge	266,104	531,865	3,588	3,397
Three College Observatory	352,763	947,597	1,657	1,190
Total Other	\$ 14,981,382	\$ 133,602,710	353,988	202,658
Total Instruction	\$ 238,392,216	\$ 822,373,977	2,158,273	1,178,261

The University of North Carolina at Greensboro
BUILDING USAGE - HISTORICAL COST AND SQUARE FOOTAGE
As of December, 2011

	Historical Cost	Replacement	Square Footage	
			Gross	ASF
Recreation and Student Services:				
Aycock Auditorium	\$ 20,379,850	\$ 52,874,014	69,260	25,841
Dining Hall	8,065,752	82,109,810	103,230	59,723
Elliott University Center	1,807,000	64,370,126	195,638	113,416
Gove Student Health Ctr	532,000	15,699,599	43,739	23,207
Soccer Stadium and Press Box	3,256,621	12,070,375	50,442	12,149
Student Recreation Center	10,832,634	42,744,218	119,396	61,785
Baseball Stadium, pavilion, maintenance bldg	5,333,234	3,760,983	13,223	5,388
Baseball Locker Room & Training Facility	2,800,000	2,988,922	10,619	7,659
Recreational Field Support Building	294,840	359,298	1,092	399
UNCG Spartan Softball Stadium	3,296,660	6,352,569	10,612	7,290
Total Recreation and Student Services	\$ 56,598,591	\$ 283,329,914	617,251	316,857
Residence Halls:				
Bailey	\$ 911,629	\$ 14,540,647	34,145	25,162
Coit	500,621	14,540,647	34,145	27,136
Cone	3,371,995	36,092,674	76,431	48,948
Cotten	536,710	14,540,647	34,145	26,326
Mary Foust	643,238	19,964,442	46,678	25,825
Gray	536,710	14,540,647	34,124	26,752
Grogan	2,703,301	28,585,182	67,677	42,572
Guilford	597,979	19,964,442	46,678	25,538
Hinshaw	911,539	14,540,647	34,145	27,140
Jamison	875,539	14,540,647	34,145	27,708
Jefferson Suites	34,000,000	36,006,000	205,419	109,762
Lofts on Lee	3,820,000	4,077,743	45,122	33,790
Mendenhall	539,000	19,050,707	45,021	26,278
Moore - Strong	5,538,078	33,221,168	71,563	41,323
Phillips - Hawkins	7,937,074	35,084,117	106,630	49,552
Ragsdale	539,000	19,549,869	46,685	26,870
Reynolds	1,570,634	26,922,162	75,005	44,341
Shaw	888,065	13,117,277	31,038	22,358
Spencer - North	4,426,759	42,164,092	77,293	29,841
Spencer - South	4,426,759	21,997,947	32,322	16,925
Spring Garden Apartments	27,812,366	34,466,960	251,343	192,206
Tower Village Apartments	6,873,101	31,381,909	95,378	54,287
Weil	3,074,000	17,645,917	32,888	20,696
Winfield	3,074,000	22,249,465	45,421	27,033
Total Residence Halls	\$ 116,108,097	\$ 548,785,955	1,603,441	998,369

The University of North Carolina at Greensboro
BUILDING USAGE - HISTORICAL COST AND SQUARE FOOTAGE
As of December, 2011

	<u>Historical Cost</u>	<u>Replacement</u>	<u>Square Footage</u>	
			<u>Gross</u>	<u>ASF</u>
Administration and General Institutional:				
Alumni House	\$ 755,185	\$ 15,393,064	24,782	9,513
Becher-Weaver Building (915 Northridge)	2,271,189	28,845,655	84,445	63,305
Campus Supply Stores	255,491	8,216,784	24,973	14,677
Armfield/Preyer Visitor Center	2,741,029	3,940,065	10,977	3,392
Gray Home (Facilities Design and Construction)	128,061	658,307	4,441	2,844
Faculty Center	261,480	1,389,449	3,871	2,682
Financial Aid Building (723 Kenilworth Street)	853,861	2,099,191	6,380	4,751
Forney	7,099,449	10,366,015	22,895	11,692
Field Turf Maint Bldg.	11,830	785,387	2,387	2,035
Chemical Safety Building	2,008,828	3,234,512	7,724	3,419
Steam Plant	4,671,644	10,605,548	19,698	1,454
Sink Building	451,500	7,108,621	21,606	14,130
Physical Plant Garage	77,159	2,254,132	9,420	8,336
McNutt	706,260	9,270,068	26,512	17,486
Power Substation	3,886,450	4,816,350	12,482	0
Mossman Building	2,366,000	22,647,195	55,663	33,819
1100 West Market Street	2,142,321	10,578,537	32,151	16,348
Parking Deck & Chiller - Mclver Street	10,218,200	21,581,705	234,101	1,505
Parking Deck-Walker Avenue	6,892,491	22,743,587	292,447	4,107
Parking Deck - Oakland Avenue	11,205,100	38,016,983	349,094	3,246
500 Forest Street	131,647	798,877	2,428	1,315
1605 Spring Garden St	725,000	1,560,784	5,218	3,438
Stone Building Chiller	84,930	355,349	1,475	0
University Graphics & Printing (525 Tate Street)	275,000	1,743,842	5,300	4,398
University Police Station (996 Spring Garden Street)	131,500	686,678	2,087	1,212
University Warehouse (2900 Oakland Avenue)	683,131	13,388,424	40,691	38,340
Nicholas Vacc Bell Tower	500,000	680,358	117	0
Jackson Library Chiller	875,000	1,084,360	1,536	0
Total Administration and General	\$ 62,409,736	\$ 244,849,827	1,304,901	267,444
Total Buildings Owned and in Use	\$ 473,508,640	\$ 1,899,339,673	5,683,866	2,760,931

The University of North Carolina at Greensboro
BUILDING USAGE - HISTORICAL COST AND SQUARE FOOTAGE
As of December, 2011

	<u>Historical Cost</u>	<u>Replacement</u>	<u>Square Footage</u>	
			<u>Gross</u>	<u>ASF</u>
Leased Buildings				
Bryan House 711 Sunset Drive	N/A	\$ 1,522,795	5,159	3,737
330 S Greene St (Second Floor)	N/A	1,608,575	9,021	6,929
330 S Greene St (Third Floor)	N/A	210,576	1,018	876
413 S. Edgeworth St	N/A	226,127	2,212	1,643
436 Spring Garden	N/A	101,029	3,916	1,845
1409 W Lee St	N/A	2,124,047	4,606	3,270
2227 W Lee Street	N/A	1,189,761	1,295	1,174
2634 Chapel Hill Rd, Durham	N/A	106,978	1,280	1,143
Joint School of Nano Sci and Nano Eng	N/A	168,171	3,751	3,147
Triad Center	N/A	355,972	3,381	3,123
UNC Nutrition Research	N/A	4,519,998	9,793	5,167
Total Leased Buildings	N/A	\$ 7,258,059	45,432	32,054
Total Buildings Owned and Leased and In Use	\$ 473,508,640	\$ 1,906,597,732	5,729,298	2,792,985
 Buildings at Gateway University Research Park *				
Merricka Hall (Admin Bldg)	\$ 692,342	\$ 1,236,910	4,467	3,450
Dixon Building	685,805	1,164,450	16,803	10,715
Total Bldgs In Use at Gateway University Research Park	\$ 1,378,147	\$ 2,401,360	21,270	14,165
Total Buildings In Use	\$ 474,886,787	\$ 1,908,999,092	5,750,568	2,807,150

Note: All square footage and usage information for owned buildings is published in the 2011 Building Characteristic Report for the N.C. Commission of Higher Education Facilities provided by Administration and Planning.

* North Campus, Shared with NC A&T

The University of North Carolina at Greensboro
FACILITIES UTILIZATION
 October 30, 2001 - 2011

Assignable Square Feet of Academic Facilities Per FTE Student

Academic Assign Sq. Ft.	2011 FTE Enrollment	Square Feet of Academic Facilities Per Student										
		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1,388,877	16,855	89	92	93	90	81	98	81	81	77	80	82

Assignable Square Feet Per Student Station

	No. of Rooms	No. of Student Stations	Average Stud. Sta. Per Room	Total Assign. Sq. Ft.	Square Feet of Academic Facilities Per Student Station										
					2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Classrooms:	146	8,591	59	145,384	19	19	19	19	18	17	17	17	17	17	17
Class Laboratories:	82	2,141	26	102,526	36	35	39	40	44	43	47	47	47	48	48

Gross Square Feet by Period of Construction

Total Gross SF on Campus	Period of Construction						
	Pre-1900	1900-1929	1930-1949	1950-1959	1960-1969	1970-1979	1980 -present
5,751,743	35,417	825,753	261,762	551,105	567,921	751,414	2,758,371

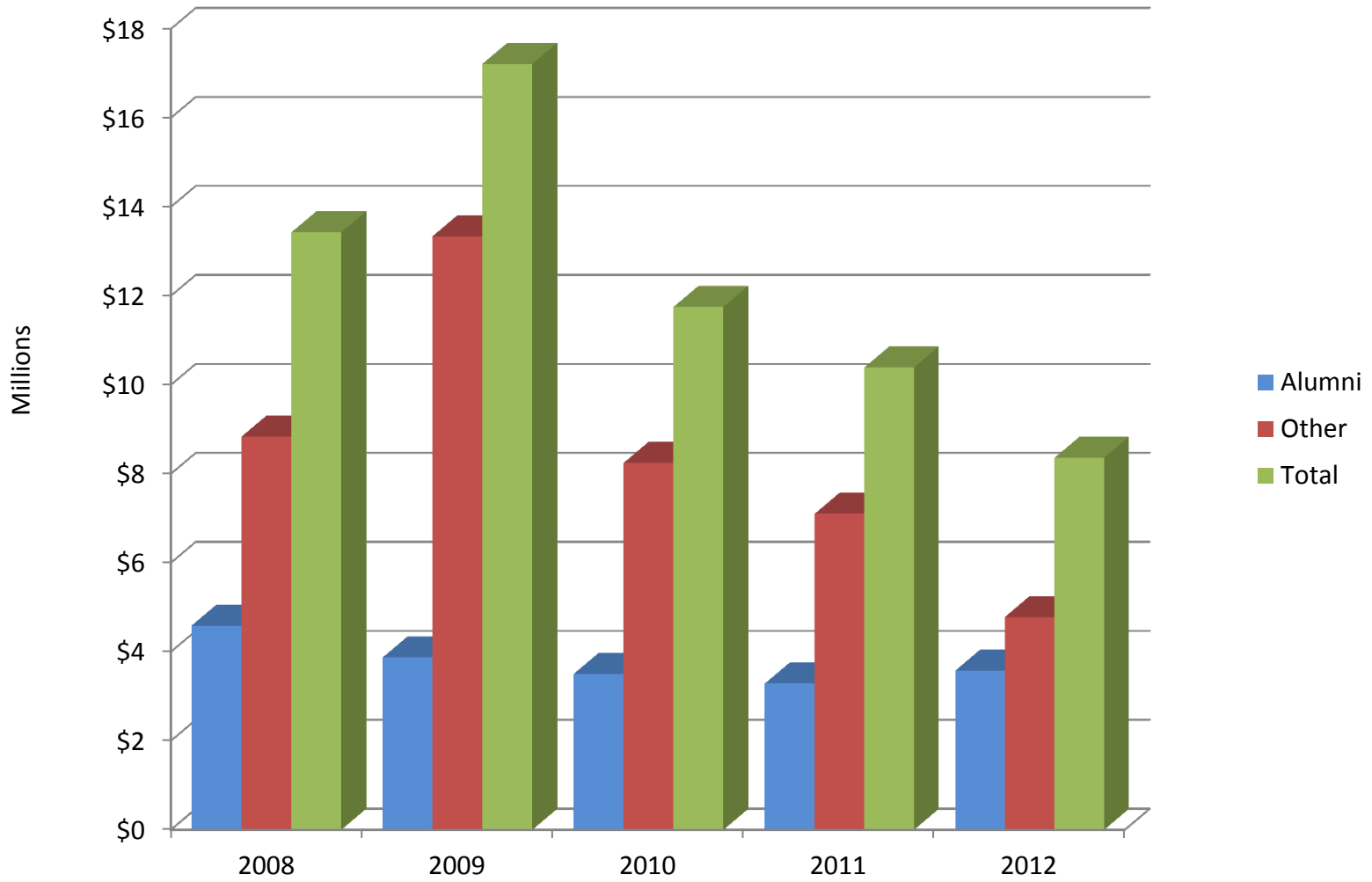
The University of North Carolina at Greensboro
UNCG AND AFFILIATED ORGANIZATIONS
CONSOLIDATED STATEMENT OF GIFTS
Years Ended June 30, 2008 - 2012

	2008	2009	2010	2011	2012
<u>SOURCES OF SUPPORT</u>					
Alumni	\$ 4,590,222	\$ 3,874,280	\$ 3,505,159	\$ 3,288,176	\$ 3,577,108
Parents	68,845	35,854	54,716	53,789	50,913
Faculty/Staff	1,179,684	227,125	296,039	373,371	224,850
Friends	2,081,366	1,843,672	2,064,697	3,256,295	1,230,137
Corporate	2,458,650	1,959,638	1,885,940	1,027,591	809,700
Private Foundations	2,301,894	2,239,986	2,396,786	1,960,237	1,793,581
Other	746,626	7,035,154	1,549,161	432,920	674,224
TOTAL SOURCES OF SUPPORT	\$ 13,427,287	\$ 17,215,709	\$ 11,752,498	\$ 10,392,379	\$ 8,360,513
<u>PURPOSES OF SUPPORT</u>					
Current - Unrestricted Funds	\$ 560,397	\$ 449,145	\$ 353,867	\$ 594,398	\$ 414,504
Current - Restricted Funds	4,239,339	3,109,430	2,382,729	2,204,346	2,216,734
Loan Funds	6,581	2,977	1,487	1,343	1,015
Endowment Funds	7,712,633	11,145,147	6,922,231	4,504,901	4,503,774
Annuity and Life Income Funds	903,337	713,835	246,443	1,933,175	496,792
Plant Funds	5,000	1,795,175	1,845,741	1,154,216	727,694
Grants					
TOTAL PURPOSES OF SUPPORT	\$ 13,427,287	\$ 17,215,709	\$ 11,752,498	\$ 10,392,379	\$ 8,360,513

The following organizations are included:

- The UNCG Excellence Foundation
- The University of North Carolina at Greensboro Human Environmental Sciences Foundation, Incorporated
- The Weatherspoon Art Foundation
- The Weatherspoon Art Museum Association (although not an affiliated organization, all years presented include gifts to the Association.)
- The UNCG Alumni Association

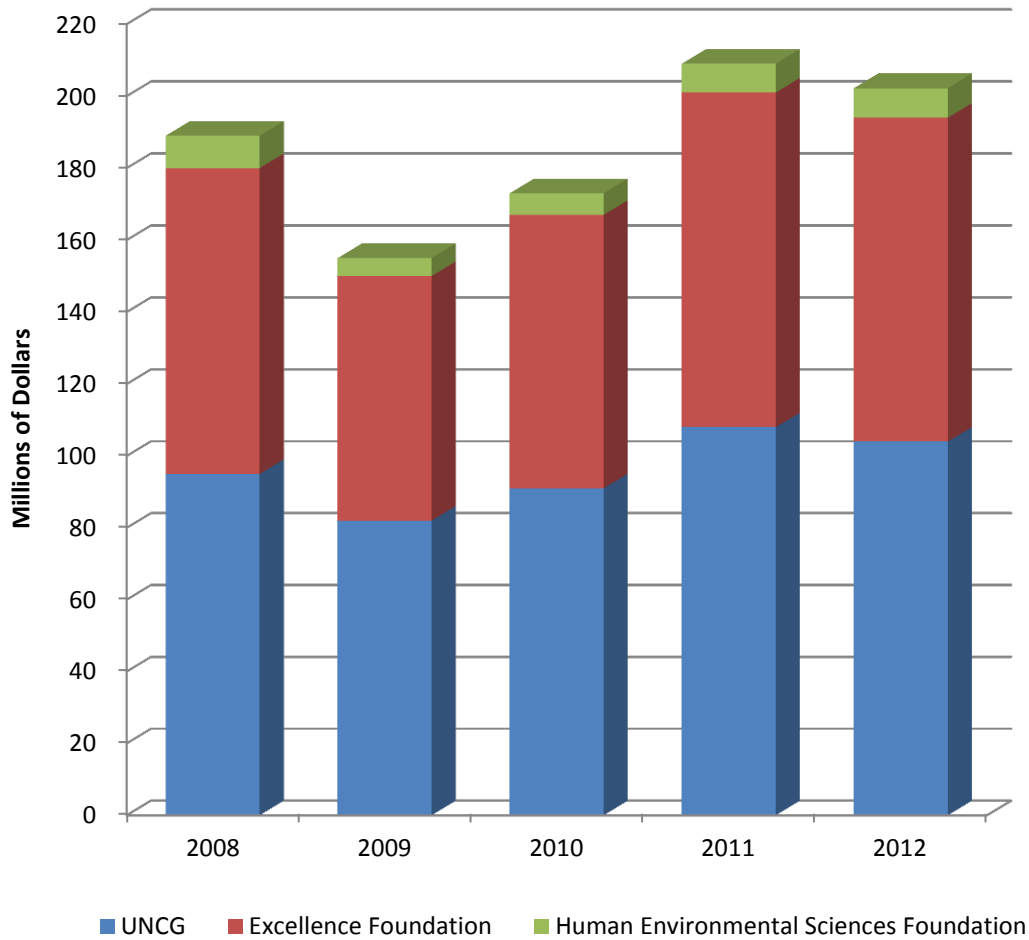
The University of North Carolina at Greensboro
UNCG AND AFFILIATED ORGANIZATIONS
CONSOLIDATED GIFTS - SOURCES OF SUPPORT
Years Ended June 30, 2008 - 2012



The University of North Carolina at Greensboro
GIFTS TO UNCG
FROM AFFILIATED ORGANIZATIONS
Years Ended June 30, 2008 - 2012

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
THE UNCG EXCELLENCE FOUNDATION:					
Instructional Support	\$ 692,688	\$ 693,311	\$ 552,126	\$ 614,674	\$ 672,727
Scholarships and Fellowships	1,597,407	1,750,400	985,914	1,514,132	1,847,809
Other	<u>1,816,094</u>	<u>1,170,997</u>	<u>524,713</u>	<u>424,830</u>	<u>562,582</u>
TOTAL EXCELLENCE FOUNDATION	<u>\$ 4,106,189</u>	<u>\$ 3,614,708</u>	<u>\$ 2,062,753</u>	<u>\$ 2,553,636</u>	<u>\$ 3,083,118</u>
UNCG HUMAN ENVIRONMENTAL SCIENCES FOUNDATION, INC.					
Instructional Support	\$ 58,097	\$ 40,440	\$ 27,284	\$ 46,888	\$ 39,011
Scholarships and Fellowships	123,187	139,845	76,682	116,586	136,646
Other	<u>87,578</u>	<u>95,932</u>	<u>79,949</u>	<u>41,343</u>	<u>102,699</u>
TOTAL UNCG HUMAN ENVIRONMENTAL SCIENCES FOUNDATION, INC.	<u>268,862</u>	<u>276,217</u>	<u>183,915</u>	<u>204,817</u>	<u>278,356</u>
TOTAL GIFTS FROM AFFILIATED ORGANIZATIONS	<u><u>\$ 4,375,051</u></u>	<u><u>\$ 3,890,925</u></u>	<u><u>\$ 2,246,668</u></u>	<u><u>\$ 2,758,453</u></u>	<u><u>\$ 3,361,474</u></u>

The University of North Carolina at Greensboro
UNCG AND AFFILIATED FOUNDATIONS
TOTAL ENDOWMENT ASSETS - MARKET VALUE
 June 30, 2008 - 2012

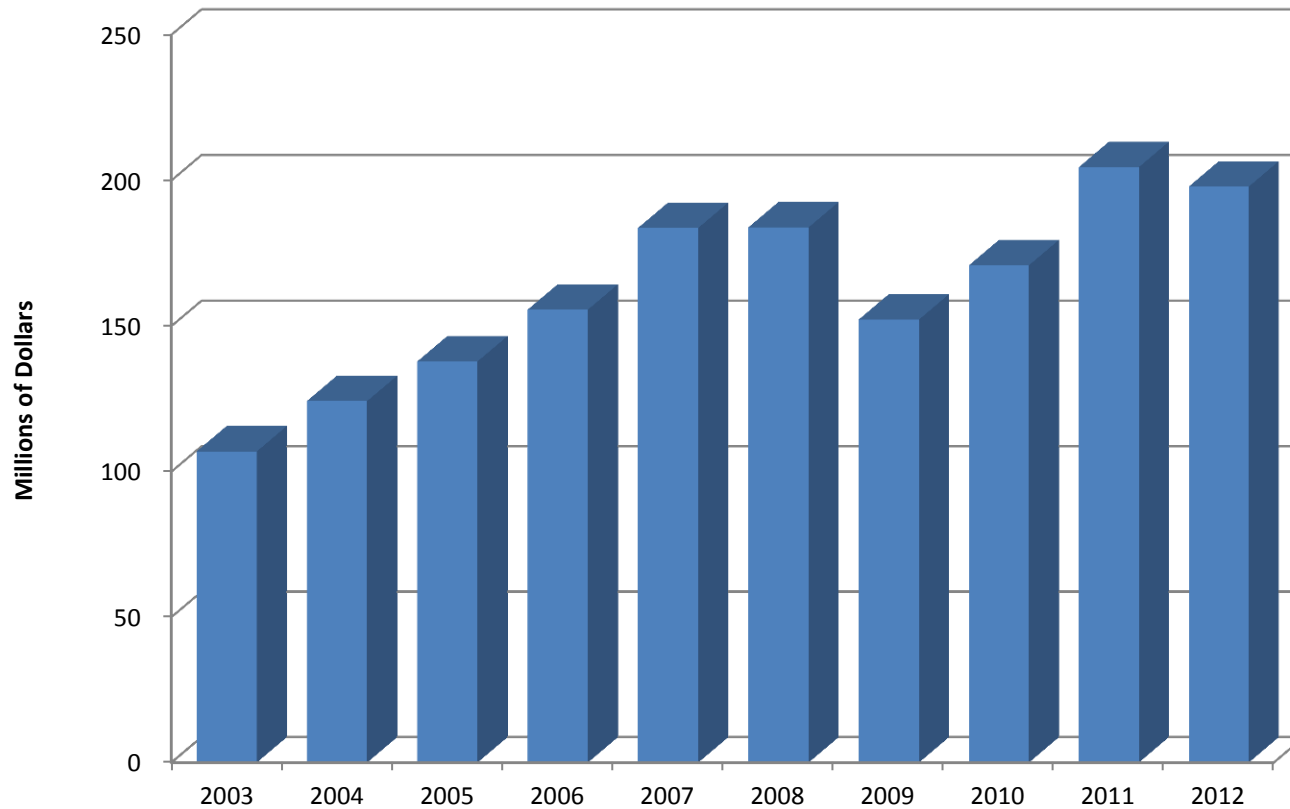


	UNCG	Excellence Foundation	Human Environmental Sciences Foundation	Total
2008	94,626,835	84,906,373	7,532,347	187,065,555
2009	82,214,807	67,695,792	5,851,264	155,761,863
2010	90,772,424	75,984,286	6,368,787	173,125,497
2011	107,870,289	93,446,518	7,612,458	208,929,265
2012	104,261,335	90,207,665	7,211,969	201,680,969

Note: Reconciliation of Endowment Investments to Total Endowment Assets for 2012

Endowment Investments per A-1	192,532,176
Noncurrent Restricted Cash	7,876,182
Other Long-term Investments (Land)	1,175,941
Current Receivables	96,670
Total Endowment Assets per H-1	<u>201,680,969</u>

The University of North Carolina at Greensboro
ENDOWMENT INVESTMENT POOL - MARKET VALUE
 June 30, 2003 - 2012

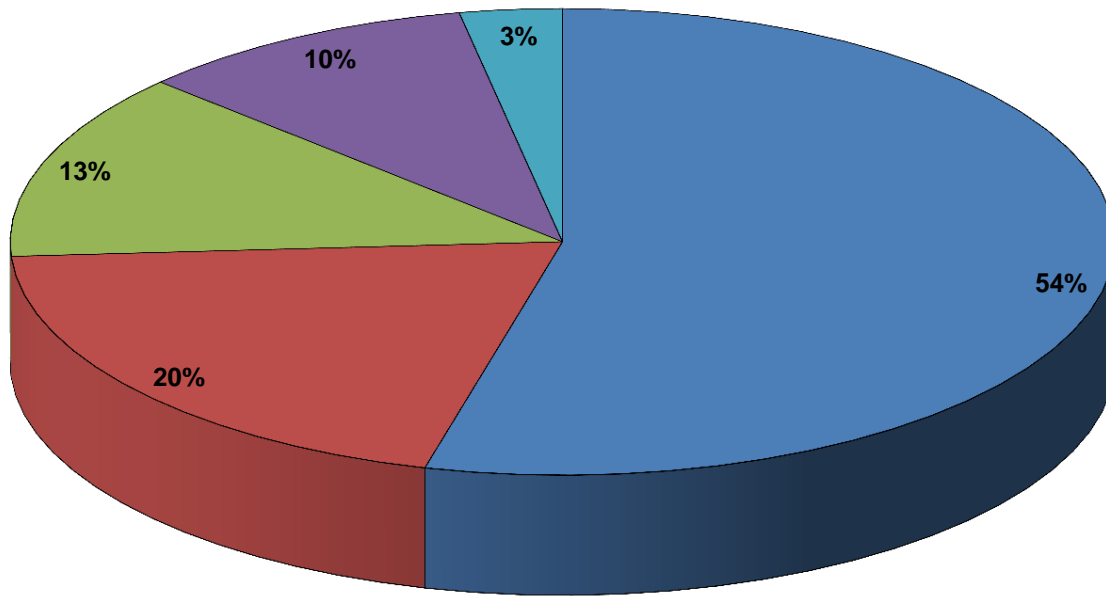


	Market Value
2003	\$ 106,947,032
2004	\$ 124,265,319
2005	\$ 137,867,248
2006	\$ 155,642,081
2007	\$ 183,694,518
2008	\$ 183,891,188
2009	\$ 152,250,802
2010	\$ 170,870,870
2011	\$ 204,555,417
2012	\$ 197,879,687

NOTE: Reconciliation of The Endowment Investment Pool for 2012

External Pool Investments per Footnote 2 of UNCG's 2011-12 Financial Report	197,828,153
Noncurrent Restricted Cash	<u>51,534</u>
Total Endowment Investment Pool per H-2 and Footnote 3 of UNCGIF's 2011-12 Financial Report	<u><u>197,879,687</u></u>

The University of North Carolina at Greensboro
UNCG AND AFFILIATED FOUNDATIONS
ENDOWMENT SUPPORT BY PURPOSE
 Year Ended June 30, 2012



	Amount	%
Student Financial Aid	\$ 3,726,824	54%
Other Restricted	1,375,789	20%
Professorships	988,453	13%
Unrestricted	671,903	10%
Endowment Additions	148,967	3%
Total	\$ 6,911,936	100%

Executive Overview
UNCG Operating Resources
STATE OPERATING BUDGET

The State Operating Budget is the largest component of the University's operating funds. It is established by the State Legislature and is predominantly funded from revenues collected from the State's taxpayers and student tuition payments. The state operating budget consists of two components, a continuation budget and an expansion budget which are described below:

Continuation Budget

The "Continuation Budget," sometimes referred to as the "Base Budget," is the permanent continuing budget for the ongoing operation of the primary functions and mission of the University. It is established by the General Assembly on a biennial basis. It is a line-item detail budget supported primarily from appropriations from the State of North Carolina and tuition charges to students. The state-operating budget for the University is enrollment-driven, dependent on the number of full-time equivalent undergraduate and graduate students and the related student credit hours. One FTE is based on 12 semester hours of work for undergraduates and 9 semester hours of work for graduate students.

This budget supports the functions of: instruction, libraries, general academic support, student services, institutional support, and physical plant operations.

There is a formal process for establishing the continuation budget on a biennial basis. Instructions are prepared by the Office of State Budget and Management. UNC General Administration (GA) then tailors instructions specifically for the university system. These instructions set forth what is to be included and what inflationary and other changes to the base budget that may be requested. Normally, the instructions are received in March of even numbered years and the completed package is due in September of even numbered years, approximately nine months before the beginning of the biennium for which the budget is being requested. Changes to enrollment are included in the continuation budget. UNC GA prepares a summary of the requests for the entire university system. The Office of State Budget and Management reviews the requests and makes adjustments to realign and to remove or reduce items included in the requests. The Governor submits the continuation budget request to the "Long Session" of the General Assembly in January of odd numbered years. The General Assembly enacts legislation to establish the continuation budget for the biennium, usually in June, July, or August.

The continuation budget established for the biennium can be adjusted for the second year of the biennium when the General Assembly meets for its "Short Session" in the following April through July. There may be budget changes in both the long session and the short session of the General Assembly.

In 2007-08, the enrollment change budget was included in the biennial continuation budget. The enrollment change budget is an estimate of the student credit hours that will change from the current budget. UNC General Administration requires the institutions to base projections on the prior year actual and the current year estimate. Using the funding model, the student credit hour change for both regular term and distance education are translated into a change in budgeted funds. These projections become a part of the base budget.

Since the continuation budget is somewhat fixed and stable, internal allocation decisions are made in advance of receiving the final approved budget from the legislature. The process for recording the new year budget is started in early June and is based on May 30 data. Financial Planning and Budgets extracts the permanent budget changes for each department from Banner Finance and posts these transactions to the new year. This allows purchases to be made as early in the new fiscal year as possible. Any permanent budget transactions recorded in June are reflected in the new year budgets in July. Allocation adjustments as a result of budget cuts by the legislature or the Governor are reflected in departmental budgets at the point the cuts are final.

Detail line-item budgets are established and controlled at the department level. The allocations to individual departments are made by the Provost, Vice Chancellors, and Deans for their respective areas of responsibility on an annual basis. The department heads make expenditure decisions and are held accountable for managing their budgets.

Salary Increases are legislated by the General Assembly. There are separate processes for the administration of salary increases based upon employee categories. Faculty and certain administrators are Exempt from the state Personnel Act (EPA) and the process for the related salary increases is set by the Board of Governors. Other employees are Subject to the state Personnel Act (SPA) and the process for salary increases is set by the Office of State Personnel. Both EPA and SPA salary increases, when approved on a recurring basis, become part of the continuing budget.

Expansion Budget

The expansion budget, sometimes referred to as the “change budget,” is that part of the state operating budget for new programs and changes in programs directly related to the institutional mission. These changes include adjustments in funding resulting from basic program support, and miscellaneous items such as library acquisitions, computing, safety equipment, preventive maintenance funds, etc. The expansion budget becomes part of the continuation budget for the next biennium to the extent that the items are considered ongoing.

There is a formal process for requesting the expansion budget on a biennial basis. Instructions are received from GA in May of even numbered years that prescribe the format and nature of allowable requests and the amount of funding that can be requested. The Chancellor makes the internal allocation decisions for the

divisions. The Provost and Vice Chancellors, together with department heads, deans and directors, develop the requests for each division based upon the allocations and priorities established by the Chancellor. The completed package is submitted to GA in September of even numbered years, approximately nine months before the beginning of the biennium. GA prepares a summary of the requests for the entire university system. The Office of State Budget and Management review the requests. The expansion budget request is submitted to the “Long Session” of the General Assembly by the Governor in January. The General Assembly enacts legislation to establish the expansion budget for the biennium, usually in June, July, or August.

Once the General Assembly enacts legislation for the expansion budget, the Board of Governors then makes allocations to the individual institutions in the UNC System. Instructions are received from UNC GA for the preparation of line-item detail budgets within a very tight timeframe, sometimes forty-eight hours or less. The Chancellor makes internal allocation decisions for each division consistent with the strategic operating plans. The Provost and Vice Chancellors then make divisional decisions in accordance with the allocations and general priorities established by the Chancellor.

The expansion budget is also addressed in the second year of the biennium when the General Assembly meets for its “Short Session” in the following April through July.

Rules and Policies of Major Importance

- There can be no deficit spending, overall or by specific category.
- The creation and elimination of positions require approval of the Provost or Vice Chancellor via a budget flexibility revision.
- Prior approval of the Provost or Vice Chancellor is required for transfers between purposes/function, transfer between Personnel Lines and OTP, and changes in the level of budgeted revenues and expenditures via budget flexibility revision.

Permanent positions are separately budgeted and cannot be overdrawn in total, or in terms of annual rate, FTE, or hourly rate.

For a more detailed explanation of appropriate expenditures, please see the “Spending Guidelines” located at:

<http://fsv.uncg.edu/SpendingGuidelines.pdf>

Executive Overview
UNCG Operating Resources
STATE OPERATING BUDGET – BUDGET FLEXIBILITY

During the 1991 and several subsequent sessions of the General Assembly, additional latitude was granted to the University that enables UNCG to (1) transfer budget in ways that was not previously available without Office of State Budget & Management (OSBM) approval, (2) administer personnel classifications and properly set compensation for campus personnel and (3) purchase items at higher dollar limits without State Purchasing & Contract approval. This legislative action has been referred to as Budget Flexibility and the Board of Governors must designate a UNC institution as a “Special Responsibility Constituent Institution” before the institution may benefit from the legislation.

The Board of Governors has established policies that specify how an institution may be designated as a Special Responsibility Constituent Institution. Further, the Board has adopted broad budgetary, carryforward, personnel administration, purchasing and reporting policies.

A. Achieving and Retaining Status as a Special Responsibility Constituent Institution

Management Staffing Standards and Internal Controls and Safeguards requirements include:

- The Chancellor must assume personal responsibility and also establish the appropriate administrative and internal control procedures for carrying out the special delegations of authority. This includes the budget, human resource classification and compensation administration, purchasing, and financial record integrity.
- The Chancellor shall prepare a plan for the uses of appropriations carried forward from the previous fiscal year and anticipated lapsed salary funds for the current fiscal year.
- The Chancellor shall review an annual internal audit report on expenditures authorized under budget flexibility.
- Other provisions of the legislation require the President to follow up on major audit findings

B. Budget Administration

- Appropriations

The General Fund appropriation is made in the form of a single sum to the University.

The University may expend the General Fund appropriation in the manner deemed by the Chancellor to maintain and advance the

programs and services of the institution consistent with the directives and policies of the Board of Governors. These directives prohibit the elimination of a program of study, creation of new financial aid programs, and using funds appropriated for Distance Education on other initiatives without Board approval.

- Reversions and Carry-Forwards of Appropriations

The appropriations credit balance remaining at the close of a fiscal year may be carried forward to the next fiscal year and used for one-time expenditures that will not impose additional financial obligations on the State. However, the amount carried forward under this section shall not exceed two and one-half percent (2 1/2%) of the General Fund appropriation (G.S. 116-30.3).

C. Personnel Administration

- The Chancellor, when he/she finds that to do so would help to maintain and advance the programs and services of the institution, may establish and abolish positions, acting in accordance with State personnel policies and procedures or policies and procedures of the Board of Governors if these positions are exempt from the State Personnel Act.
- No action should have the effect of either establishing a new academic program or administrative unit or closing an existing academic or inter-institutional program or administrative unit. No action should be taken which permanently reduces the number or amount of Regular Term budgeted teaching positions supported by General Fund appropriations thereby changing the student-faculty ratio or the budgeted average teaching salary established by the Board of Governors.
- Implementation of all personnel actions are subject to the availability of funds within the University's current budget to fund the full annualized costs of these actions.

D. Purchasing

- The expenditure benchmark for the University with regard to competitive bid procedures and the bid value benchmark was increased to \$500,000.

E. Impact on Education

The University must include in its institutional effectiveness plan those assessment measures that are determined by the Board to be measures that will assure some standard measure of student learning and development in general undergraduate education.

F. Reporting Requirements

- *Monthly Report* The University must prepare a monthly operating report showing the institution's current expenditure plan.
- *Fiscal Year Plan* The Chancellor must prepare a fiscal year plan, specifying programmatic, and major expenditure classification detail, for expending funds carried forward from the previous fiscal year. This report has not been required in the last few years.

UNCG Implementation

UNCG has established internal policies concerning Budget Flexibility that are used to assure the institution not only complies with the Board of Governors directives and the legislation but also leverages budget flexibility to maximize the institution's ability to react to short term needs (for example, utility costs) and the funding of major campus wide initiatives. In past years, the Student Information System purchase and implementation and the partial funding of several Capital Improvement projects utilizing the prior year's carryforward were accomplished via Budget Flexibility.

The major policy concerning budget flexibility that may be unique to UNCG concerns the use of lapsed SPA salaries. During some years, the Chancellor may redirect one-half of these funds to the Provost or Vice Chancellor for allocation. UNCG does not allow departments to utilize the other half of lapsed SPA salaries unless these funds are used to pay a contract or temporary worker to do the work normally performed by the vacant SPA position.

Any State funding that is carried to the next year is under the direction of the Chancellor, regardless of the source of the funds. In the current year, the Provost and Vice Chancellors may anticipate that some of their funding will not be fully utilized due to extraordinary circumstances; the Chancellor may approve the allocation of these funds back to the Division that generated them if he/she deems it in the best interest of the University.

For a more detailed explanation of appropriate expenditures, please see the "Spending Guidelines" located at:

<http://fsv.uncg.edu/SpendingGuidelines.pdf>

Executive Overview UNCG Operating Resources OVERHEAD RECEIPTS

Overhead receipts are primarily associated with contracts and grants and reimburse the University for Facilities and Administrative (F&A) costs, which include: laboratory and office space; utilities; administrative services (e.g., purchasing, accounting, research, administration, personnel, security); custodial services; and building, grounds, and street maintenance. In other words, they include all those things essential to support sponsored research, which cannot be broken down and directly charged to a specific grant or contract. F&A cost percentages are currently set for a four-year period based on actual cost records audited and approved by the Federal Government. Although the rates may be revised where the sponsor administratively limits F&A cost recovery, they are not subject to arbitrary adjustment either by the University or the sponsor.

Unless prohibited by the funding agency, all requests for extra mural funding must include F&A costs. UNCG is currently on a modified total direct cost base for the F&A cost calculation.

Overhead receipts are currently included in institutional trust funds. Legislation was enacted in 1989 to gradually reduce the transfer to the State Operating Budget over a period of years until 1996-97 when it reached zero. At that point, overhead receipts were shifted to institutional trust funds.

The University adopted an overhead receipts allocation policy in 1985. The allocation policy is based on prior year revenues. The allocation of revenue according to the policy is as follows for the year of 2012-2013:

- Salaries that support centralized contract and grant functions and that are approved by the Chancellor are initially allocated. This represents about 30 percent of the total available revenues.
- Approximately 20 percent is made available to the department generating the contracts and grants. Of this sum, half will be made available to the principal investigator.
- The remainder (about 50 percent) is allocated by the Chancellor upon recommendation by the Provost, normally to support the teaching and research aims of the University.

Internally, the budgeting process is initiated early enough to allow a review of the proposed allocations. Projections of F&A cost receipts are made in April, and instructions for preparation of budget requests are distributed. After receipt of the proposed allocation requests, the Chancellor makes allocation decisions in June and the departmental budgets are established in Banner Finance. All permanent positions are approved by the Chancellor prior to the funding changing or prior to the position being established. Unspent funds remain in the account where they were originally allocated unless redirected by the Provost or Chancellor.

For a more detailed explanation of appropriate expenditures, please see the "Spending Guidelines" located at: <http://fsv.uncg.edu/SpendingGuidelines.pdf>

**Executive Overview
UNCG Operating Resources
STUDENT FEES**

This category consists of the following fees which are approved by General Administration and assessed to all students:

- Student Activities Fee
- Athletics Fee
- Health Services Fee
- Student Facilities Fee
- Educational and Technology Fee

Student Activities Fee

The Student Activities Fee encompasses the programs and activities that can be grouped into four areas: Cultural Activities and Performing Arts, Student Organizations and Programs, Student Recreation, and Student Facilities Maintenance and Operation.

Athletics Fee

The purpose of the Athletics Fee is to support the overall operation of a Division I intercollegiate athletics program. The program includes the sports listed below:

Men's Sports

- Basketball
- Soccer
- Golf
- Tennis
- Cross Country
- Baseball
- Track & Field

Women's Sports

- Basketball
- Soccer
- Golf
- Tennis
- Cross Country
- Softball
- Track & Field
- Volleyball

Health Services Fee

The Health Services Fee provides support to two critical student service operations—the Student Health Center and the Counseling and Testing Center. Both the Student Health Center and the Counseling and Testing Center offer

comprehensive primary and preventive health care to UNCG students within the context of this University community.

Student Facilities Fee

For a number of years, the University has moved toward improving the quality of the overall physical environment on the campus and the level and quality of services provided for the students enrolled. Since state appropriations are not available, a student facilities fee is used to provide the necessary funding for the self-liquidating capital projects. Important facilities being funded in this manner include the Soccer Stadium, Student Recreation Center, and Elliott University Center's addition and renovation.

Educational and Technology Fee

By directive from The Board of Governors, an Educational and Technology Fee was established to replace computer and academic course fees. This fee is used to provide staffing, supplies, and equipment for computer labs for students and to provide funding for departments for those courses that are equipment and materials intensive.

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Instructions relative to requesting changes in student fee rates are normally received from UNC General Administration in October for the next academic year. Therefore, the internal decision making process must take place prior to submitting requests for rate changes to General Administration (UNC GA). The process is normally initiated in September with the appointment of the committee members by the Chancellor. The Student Fee Committee meets with those departments who rely on student fees. In order to determine the fee rates, the level of revenues and expenditures must be projected and evaluated for the various fee alternatives. Programmatic issues must also be considered prior to finalizing the request for changes in student fee rates. The Student Fee Committee makes recommendations to the Chancellor. Student fee changes must be approved by the UNCG Board of Trustees prior to submission to UNC GA for approval by the Board of Governors.

After making decisions relative to changes in student fee rates, the Chancellor makes decisions for the total amount of fee revenues to be allocated to the Provost and Vice Chancellors responsible for the various programs supported from student fees. The Provost and Vice Chancellors then allocate fee revenues to the individual fee programs. Detail expenditure budgets and estimates of other revenue are prepared and the approved budgets are established in Banner Finance.

Unlike the State Operating Budget, which is a line-item detail budget with some restrictions relative to transfers among personnel and non-personnel lines, there are fewer constraints relative to student fees. However, a number of rules still apply. There can be no deficit spending. Creation of new positions requires prior approval of the Vice Chancellor. Prior approval of the Vice Chancellor for Business Affairs is required for increases in the budgeted level of revenues and related expenditures and for the use of fund balances.

Processes such as personnel and purchasing apply to all University resources, not just state appropriated resources.

For a more detailed explanation of appropriate expenditures, please see the “Spending Guidelines” located at:

<http://fsv.uncg.edu/SpendingGuidelines.pdf>

Executive Overview
UNCG Operating Resources
UNRESTRICTED GIFTS & INVESTMENT INCOME FUNDS

Unrestricted Gifts & Investment Income (UGII) funds are an important source of funding for many campus activities. They can be used for any legitimate business purpose as authorized by the Chancellor. At The University of North Carolina at Greensboro (UNCG) these funds are provided primarily by the following:

- The Alumni Annual Giving Campaign;
- Gifts and other funds provided by foundations, etc. (i.e., the UNCG Excellence Foundation, the Human Environmental Services Foundation, and other unrestricted endowment funds);
- Investment Income.

Allocations of UGII funds are made to cover ongoing operational matters (i.e., Alumni Scholars, Founders' Day, etc.) and for items that are of strategic importance in moving the University forward. The latter may be special projects which can have duration of a single year or multiple years with a defined ending date. Strategic proposals that require continuing operating support are considered, but those not requiring such support are more likely to be funded. Normally, UGII monies are not used to make up for normal operating shortages.

UGII funds are the most flexible of the available resources. Accordingly, the budget allocation decisions for this source of funding can be deferred until decisions are made for those funding sources with greater constraints. However, the budgeting process must start early enough to allow appropriate identification and review of items of significant importance to moving the University forward. The formal process is normally initiated in March with the projection of available UGII funds and the preparation of division requests and justifications for UGII allocations. The allocation decisions are made by June in order for the funds to be moved and budgets to be established in Banner Finance to allow purchases to be made as early in the new fiscal year as possible.

Unlike the State Operating Budget, which is a line-item detail budget with restrictions relative to transfers among personnel and non-personnel lines, there are few constraints. The major rule is that there can be no deficit spending and the funds must be expended for the purposes originally designated in the allocation.

Processes such as personnel and purchasing apply to all University resources, not just state appropriated resources.

For a more detailed explanation of appropriate expenditures, please see the "Spending Guidelines" located at:

<http://fsv.uncg.edu/SpendingGuidelines.pdf>