

The University of North Carolina at Greensboro  
**FISCAL PROFILE 2001 - 2005**  
**INTRODUCTION**

This document is an overview of financial, budgetary, and student data for The University of North Carolina at Greensboro. The primary objective of the assimilation and presentation of the data within this document is to create a fiscal profile of the University and its affiliated foundations (The UNCG Excellence Foundation, The University of North Carolina at Greensboro Human Environmental Sciences Foundation, Incorporated, and The UNCG Weatherspoon Art Foundation) and to provide a basis for understanding the financial condition of the University.

Primarily, the data presented is for fiscal years 2001- 2005. For specific categories of comparison, student enrollment and total endowment data is presented for fiscal years 1997 - 2006. Additionally, budget and student data for fiscal year 2006 is presented utilizing data available as of December 2005.

All data presented is based upon information and reports available within the official records of the University, primarily, those of the Office of Business Affairs. To enhance the understanding of the data, a variety of schedules and graphs are utilized. When the data source may be unclear to the reader or additional information is required for understanding the data, footnotes have been included.

**The University of North Carolina at Greensboro**  
**Statement of Net Assets - Consolidated**  
**June 30, 2005**

<b>ASSETS</b>		Affiliated	
<b>Current Assets</b>	UNCG Only	Foundations & Eliminations	Consolidated
Cash and cash equivalents	\$ 59,041,214	\$ 1,557,656	\$ 60,598,870
Restricted cash and cash equivalents	14,434,815	1,228,398	15,663,213
Short-term investments	239,653	302,150	541,803
Restricted short-term investments	5,014,777	2,028,019	7,042,796
Receivables, net	5,074,688	169,656	5,244,344
Inventories	389,223		389,223
Notes receivable, net	1,409,948		1,409,948
Total current assets	85,604,318	5,285,879	90,890,197
<b>Noncurrent Assets</b>			
Restricted cash and cash equivalents	17,481,075	28,394,198	45,875,273
Receivables, net	1,025,294	164,652	1,189,946
Restricted due from primary government	10,967,220		10,967,220
Endowment investments	71,638,210	66,201,780	137,839,990
Other long-term investments	3,982,153	10,928	3,993,081
Notes receivable, net (Note 4)	4,578,916		4,578,916
Capital assets - nondepreciable (Note 5)	54,838,073	21,561,677	76,399,750
Capital assets - depreciable, net (Note 5)	226,673,375	54,337	226,727,712
Total noncurrent assets	391,184,316	116,387,572	507,571,888
Total assets	476,788,634	121,673,451	598,462,085
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accounts payable and accrued liabilities	13,468,435	546,110	14,014,545
Due to primary government	8,458		8,458
Deposits payable	539,680		539,680
Deferred revenue	4,083,402		4,083,402
Interest payable	1,076,790		1,076,790
Long-term liabilities-current portion	4,304,710		4,304,710
Total current liabilities	23,481,475	546,110	24,027,585
<b>Noncurrent Liabilities</b>			
Funds held for others	1,201,384	80,050	1,281,434
U.S. government grants refundable	5,800,712		5,800,712
Funds held in trust for pool participants	2,429,196		2,429,196
Long-term liabilities (Note 7)	95,373,021	33,047,231	128,420,252
Total noncurrent liabilities	104,804,313	33,127,281	137,931,594
Total liabilities	128,285,788	33,673,391	161,959,179
<b>NET ASSETS</b>	\$ 348,502,846	\$ 88,000,060	\$ 436,502,906

**The University of North Carolina at Greensboro**  
**Statement of Revenues, Expenses, and Changes in Net Assets (Excluding Foundations)**  
**For the Year Ended June 30, 2005**

**REVENUES**

**Operating Revenues**

Student tuition and fees, net	\$ 57,411,806
Federal grants and contracts	27,944,156
State and local grants and contracts	738,782
Nongovernmental grants and contracts	1,392,419
Sales and services, net	31,113,131
Interest earnings on loans	28,291
Other operating revenues	<u>318,017</u>
Total operating revenues	<u>118,946,602</u>

**EXPENSES**

**Operating Expenses**

Salaries and benefits	149,350,233
Supplies and materials	22,924,107
Services	43,029,770
Scholarships and fellowships	11,538,652
Utilities	7,578,731
Depreciation	<u>8,878,438</u>
Total operating expenses	<u>243,299,931</u>
Operating loss	<u>(124,353,329)</u>

**NONOPERATING REVENUES (EXPENSES)**

State appropriations	108,061,386
Noncapital grants	8,065,214
Noncapital gifts	5,380,274
Investment income, net	9,947,076
Interest and fees on capital asset-related debt	(4,878,222)
Other nonoperating revenues (expenses)	<u>(507,656)</u>
Net nonoperating revenues	<u>126,068,072</u>
Gain before other revenues, expenses, gains, or losses	1,714,743
Capital Appropriations	2,330,800
Capital grants	33,649,110
Capital gifts	2,130,433
Additions to permanent endowments	<u>1,343,866</u>
Increase in net assets	41,168,952

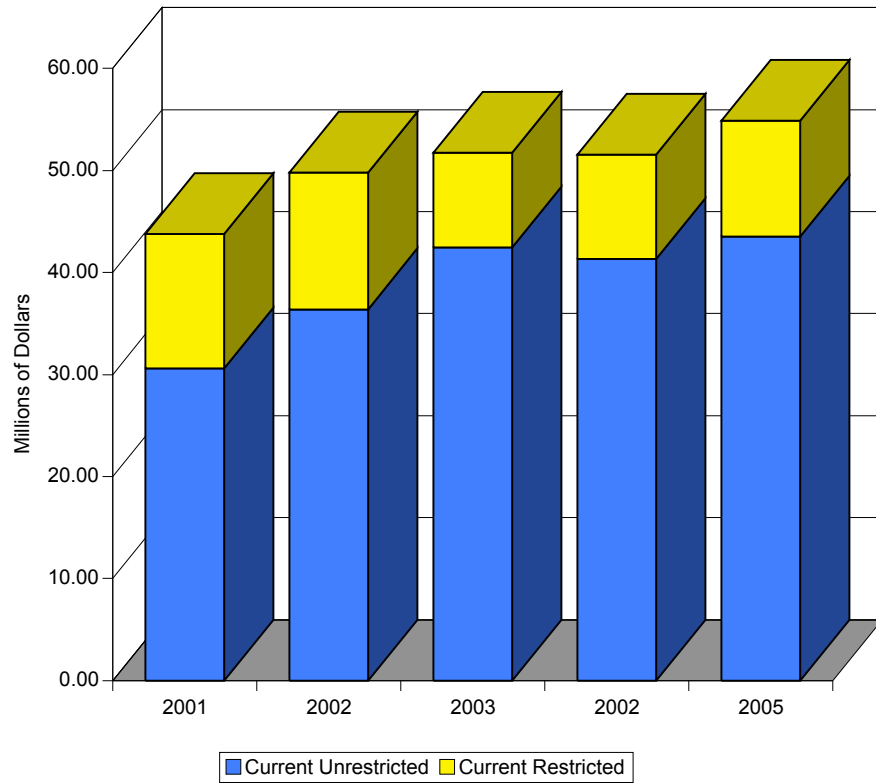
**NET ASSETS**

Net assets-beginning of the year	<u>307,333,894</u>
Net assets-end of the year	<u>\$ 348,502,846</u>

**The University of North Carolina at Greensboro (Excluding Foundations)**  
**STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES**  
**AS A PERCENTAGE OF EDUCATIONAL AND GENERAL**  
**CASH BASIS**  
**Years Ended June 30, 2001 - 2005**

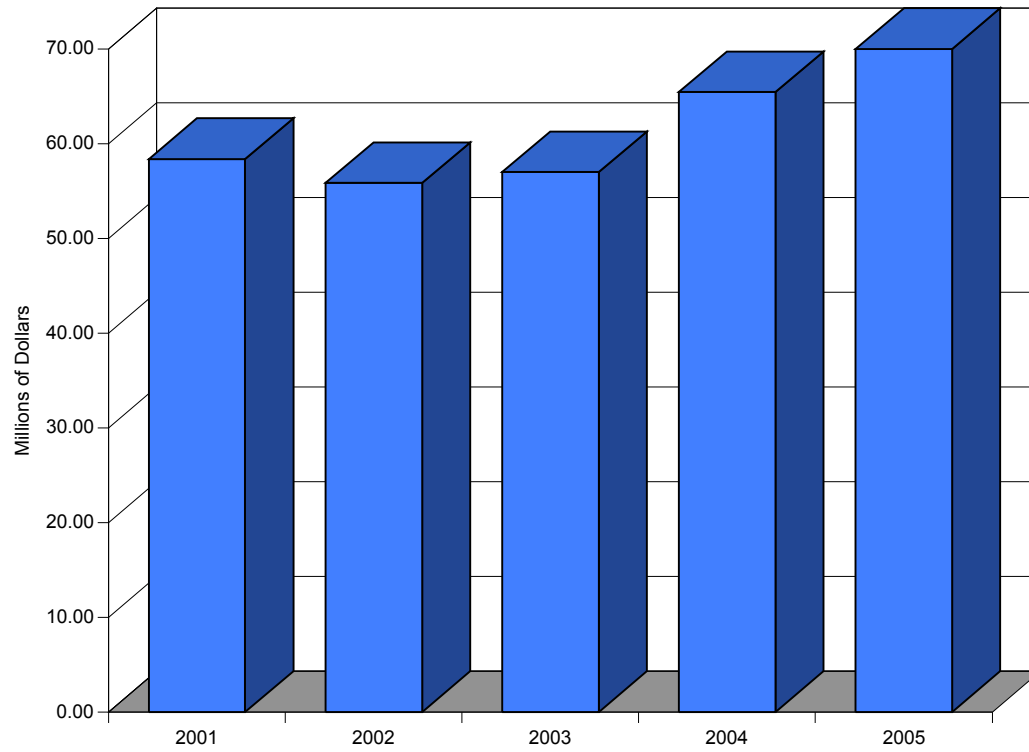
	2005		2004		2003		2002		2001	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
<b>REVENUES:</b>										
Educational and General										
Tuition and Fees	\$ 56,806,468	25.70	\$ 51,041,738	24.23	\$ 49,226,971	25.25	\$ 40,452,231	22.09	34,123,095	19.1
State Appropriations	108,856,995	49.26	99,411,444	47.19	89,580,341	45.95	86,170,155	47.05	94,453,989	53.0
Contracts and Grants	39,121,594	17.70	44,088,750	20.93	37,990,262	19.49	40,638,914	22.19	31,646,007	17.8
Private Gifts, Grants and Contracts	6,904,792	3.12	7,220,863	3.43	7,572,506	3.88	6,851,593	3.74	8,650,363	4.9
Endowment Income	453,013	0.20	486,063	0.23	1,851,371	0.95	1,190,391	0.65	1,407,410	0.8
Sales and Services of Educational and General activities	7,524,043	3.40	7,086,341	3.36	7,051,143	3.62	6,143,328	3.35	6,127,641	3.4
Investment Income	1,281,246	0.58	1,250,239	0.59	1,577,284	0.81	1,670,461	0.91	1,789,034	1.0
Other Sources	51,388	0.02	62,555	0.03	83,797	0.04	38,541	0.02	69,920	0.0
Total Educational and General	<u>220,999,539</u>	<u>100.00</u>	<u>210,647,993</u>	<u>100.00</u>	<u>194,933,675</u>	<u>100.00</u>	<u>183,155,614</u>	<u>100.00</u>	<u>178,267,459</u>	<u>100.0</u>
Auxiliary Enterprises:										
Sales and Services and Other	32,477,013		30,470,917		29,449,621		28,130,860		26,691,631	
Student Fees	8,364,002		7,807,352		7,342,890		6,807,576		6,536,027	
Investment Income	752,174		935,238		1,092,423		1,081,061		946,219	
Total Auxiliary Enterprises	<u>41,593,189</u>		<u>39,213,507</u>		<u>37,884,934</u>		<u>36,019,497</u>		<u>34,173,877</u>	
<b>TOTAL REVENUES</b>	<u>262,592,728</u>		<u>249,861,500</u>		<u>232,818,609</u>		<u>219,175,111</u>		<u>212,441,336</u>	
<b>EXPENDITURES AND MANDATORY TRANSFERS:</b>										
Educational and General:										
Instruction	87,178,293	40.05	79,880,559	38.99	75,716,773	40.01	70,012,076	39.39	68,862,266	39.9
Research	13,367,415	6.14	14,147,741	6.91	13,403,720	7.08	13,738,461	7.73	13,288,884	7.7
Public Service	12,553,007	5.77	12,700,485	6.20	12,950,312	6.84	13,090,806	7.37	10,659,825	6.2
Libraries	7,713,911	3.54	8,986,928	4.39	7,213,352	3.81	6,560,716	3.69	6,978,441	4.0
Other Academic Support	19,799,509	9.10	20,789,695	10.15	18,960,375	10.02	17,509,339	9.85	17,754,320	10.3
Student Services	11,839,167	5.44	10,836,856	5.29	9,757,192	5.16	10,440,028	5.87	10,231,398	5.9
Institutional Support	23,261,647	10.69	18,094,708	8.83	16,348,891	8.64	15,399,802	8.66	16,350,964	9.5
Operations and Maintenance of Plant	18,687,871	8.59	17,528,266	8.56	14,885,830	7.87	13,268,478	7.47	13,250,830	7.7
Student Financial Aid	20,843,217	9.58	19,594,748	9.56	18,485,637	9.77	15,587,680	8.77	13,707,952	7.9
Mandatory Transfers	2,410,594	1.11	2,309,661	1.13	1,512,415	0.80	2,134,957	1.20	1,360,251	0.8
Total Educational and General	<u>217,654,631</u>	<u>100.00</u>	<u>204,869,647</u>	<u>100.00</u>	<u>189,234,497</u>	<u>100.00</u>	<u>177,742,343</u>	<u>100.00</u>	<u>172,445,131</u>	<u>100.0</u>
Auxiliary Enterprises and Int Service:										
Expenditures	30,631,616		28,820,453		27,074,717		26,611,698		25,752,489	
Mandatory Transfers for Debt Service	4,962,031		4,754,822		4,353,806		3,956,852		3,824,544	
Total Auxiliary Enterprises and Int Service	<u>35,593,647</u>		<u>33,575,275</u>		<u>31,428,523</u>		<u>30,568,550</u>		<u>29,577,033</u>	
<b>TOTAL EXPENDITURES</b>	<u>253,248,278</u>		<u>238,444,922</u>		<u>220,663,020</u>		<u>208,310,893</u>		<u>202,022,164</u>	
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<u>\$ 9,344,450</u>		<u>\$ 11,416,578</u>		<u>\$ 12,155,589</u>		<u>\$ 10,864,218</u>		<u>\$ 10,419,172</u>	

The University of North Carolina at Greensboro (Excluding Foundations)  
**CURRENT UNRESTRICTED and RESTRICTED FUND BALANCES**  
 June 30, 2001 - 2005



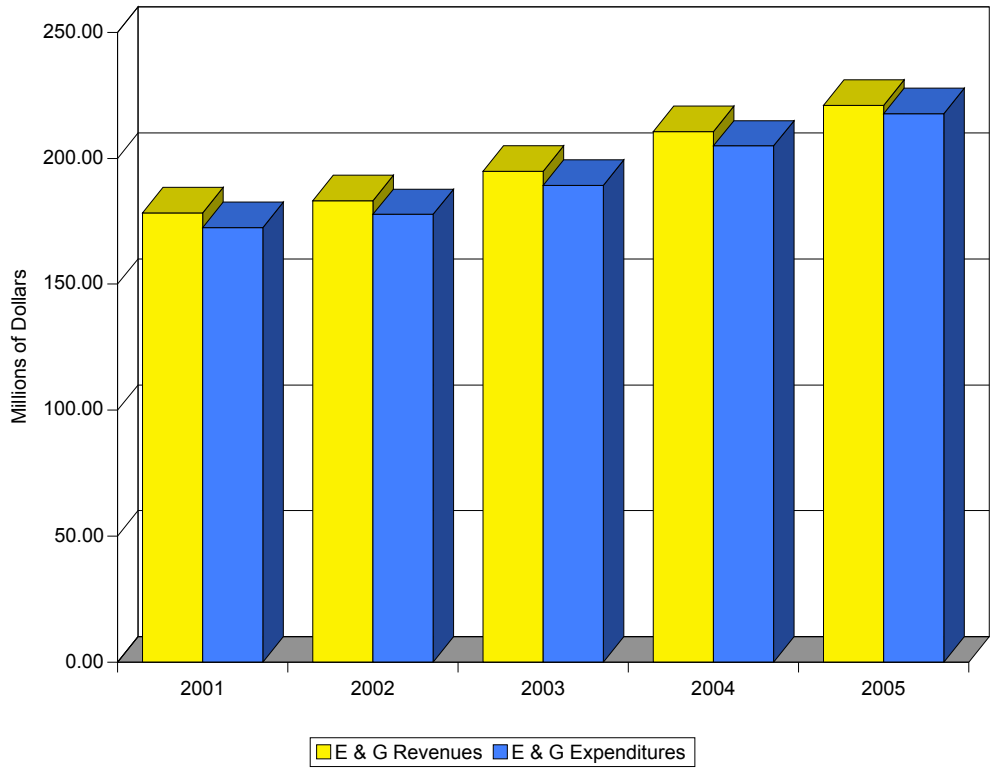
Year	Current Unrestricted	Current Restricted	Total
2001	30,614,992	13,150,743	43,765,735
2002	36,401,977	13,394,481	49,796,458
2003	42,467,002	9,296,999	51,764,001
2004	41,354,340	10,200,916	51,555,256
2005	43,540,735	11,333,914	54,874,649

The University of North Carolina at Greensboro (Excluding Foundations)  
**ENDOWMENT ASSETS AT MARKET VALUE**  
June 30, 2001 - 2005



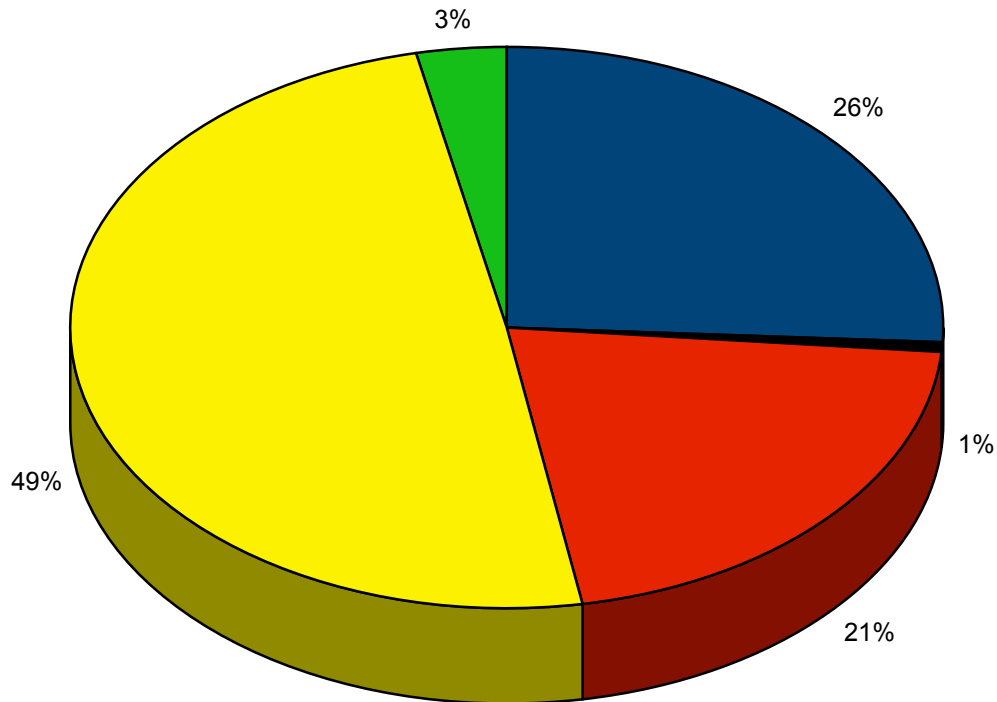
Year	Market Value
2001	58,393,300
2002	55,857,790
2003	57,003,105
2004	65,459,680
2005	71,638,210

The University of North Carolina at Greensboro (Excluding Foundations)  
**Educational & General Revenues and Expenditures**  
**Cash Basis**  
 June 30, 2001 - 2005



Year	E & G Revenues	E & G Expenditures
2001	178,267,459	172,445,131
2002	183,155,614	177,742,343
2003	194,933,675	189,234,497
2004	210,647,993	204,869,647
2005	220,999,539	217,654,631

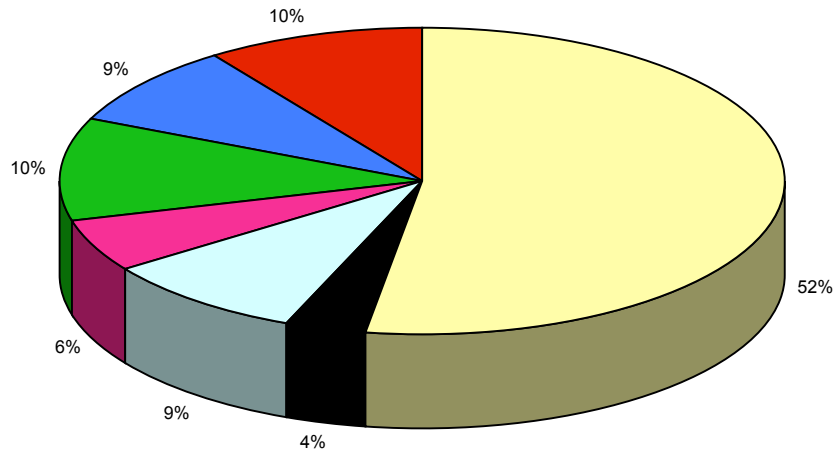
The University of North Carolina at Greensboro (Excluding Foundations)  
**EDUCATIONAL and GENERAL REVENUES**  
**CASH BASIS**  
 Year Ended June 30, 2005



	<b>Amount</b>	<b>%</b>
Tuition and Fees	56,806,468	26
Endowment & Investment	1,734,259	1
Gifts, Grants & Contracts	46,026,386	21
State Appropriations	108,856,995	49
Sales & Services & Other	7,575,431	3
<b>Total</b>	<b>220,999,539</b>	<b>100</b>

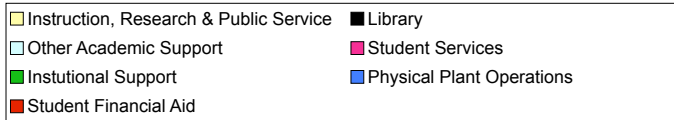


The University of North Carolina at Greensboro (Excluding Foundations)  
**EDUCATIONAL & GENERAL EXPENDITURES**  
**CASH BASIS**  
Year Ended June 30, 2005

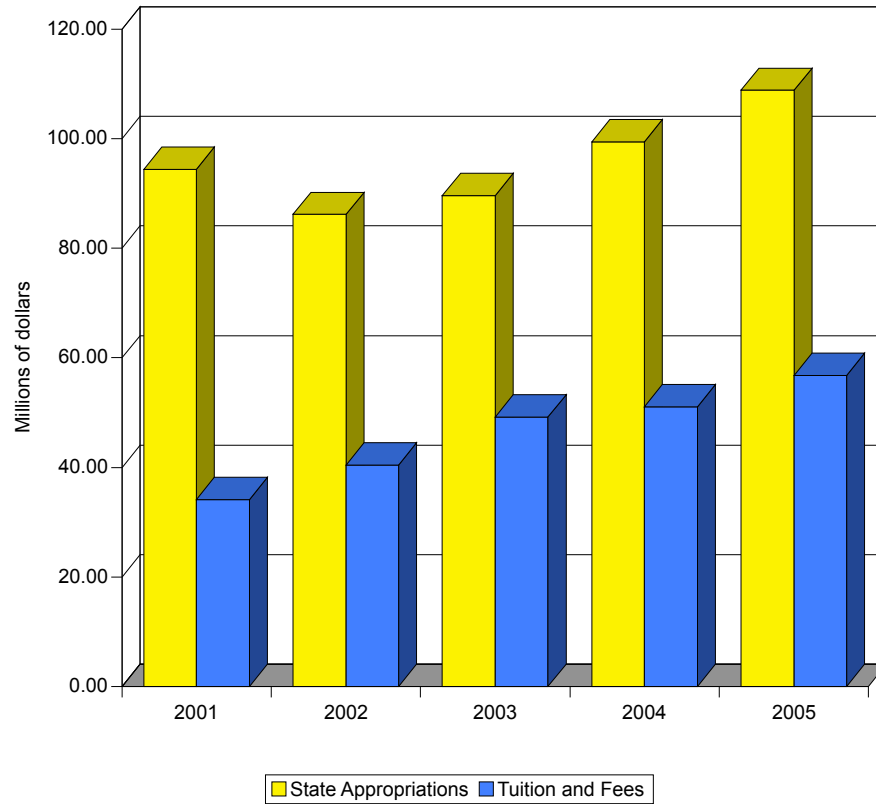


2005		
	Amount	%
Instruction, Research & Public Service	113,098,715	52
Library	7,713,911	4
Other Academic Support	19,799,509	9
Student Services	11,839,167	6
Institutional Support	23,261,647	10
Physical Plant Operations	18,687,871	9
Student Financial Aid	20,843,217	10
<b>Total</b>	<b>215,244,037</b>	<b>100</b>

**Note:** Mandatory transfers are excluded



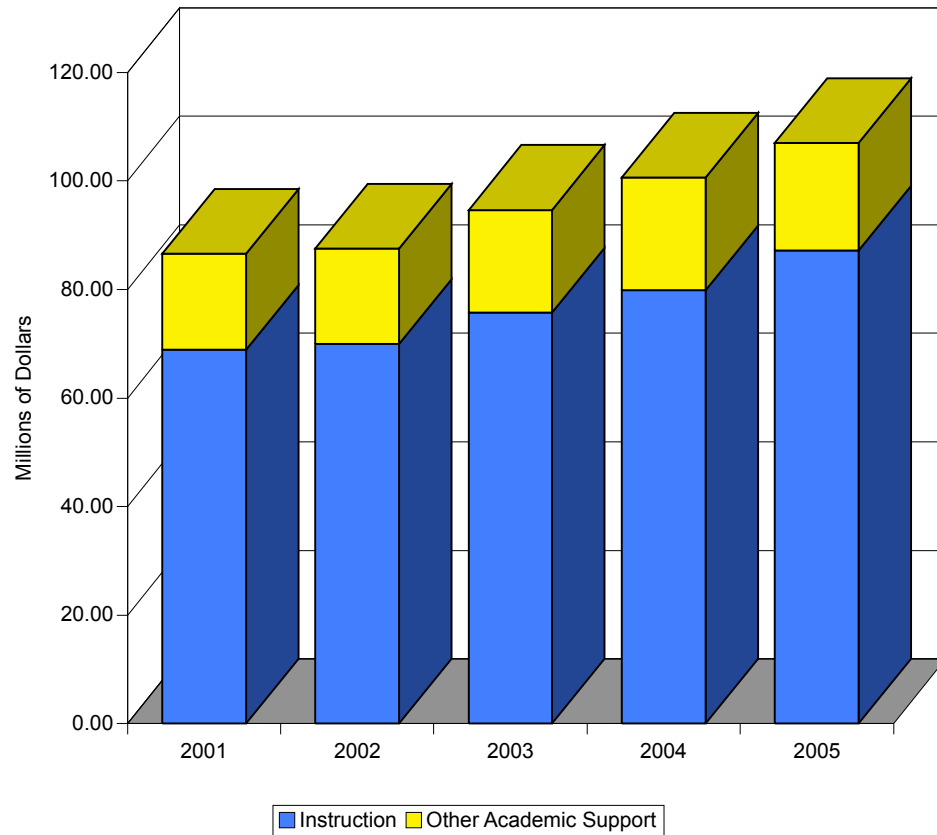
The University of North Carolina at Greensboro (Excluding Foundations)  
**STATE APPROPRIATIONS & TUITION and FEES**  
**CASH BASIS**  
 Years Ended June 30, 2001 - 2005



Year	State Appropriations	Tuition and Fees	Total
2001	94,453,989	34,123,095	128,577,084
2002	86,170,155	40,452,231	126,622,386
2003	89,580,341	49,226,971	138,807,312
2004	99,411,444	51,041,738	150,453,182
2005	108,856,995	56,806,468	165,663,463

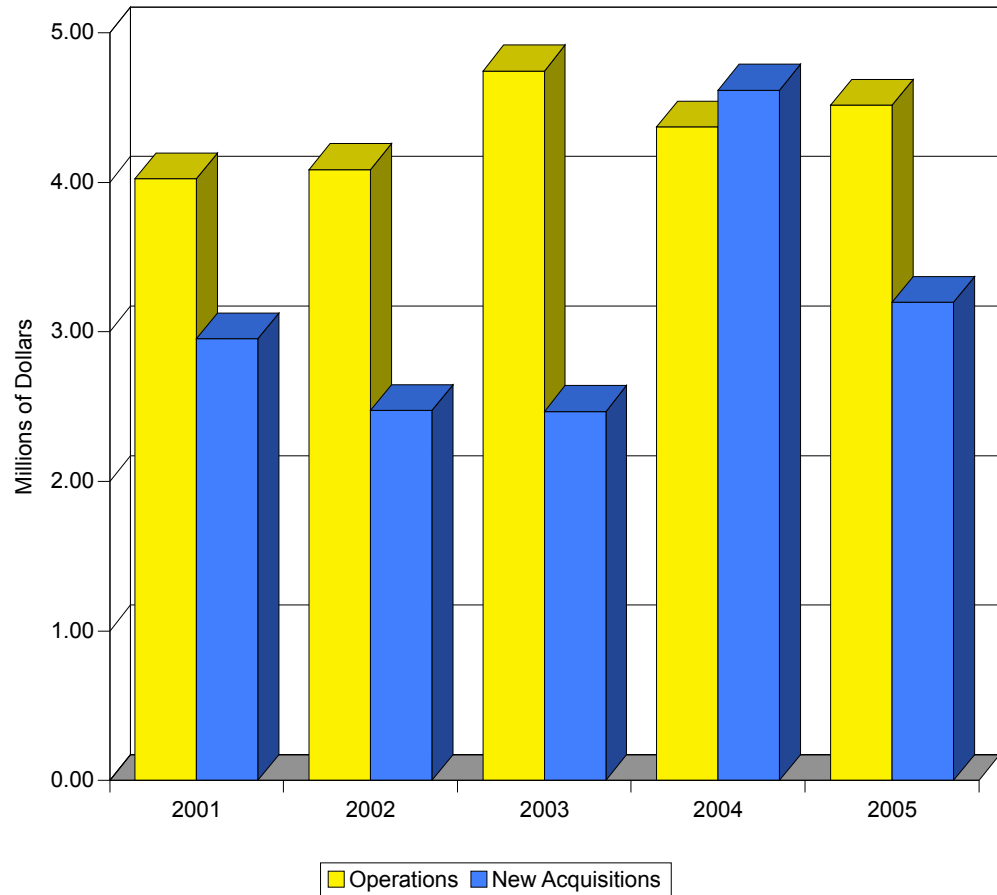
**Note:** Auxiliary Enterprises student fees are excluded.

The University of North Carolina at Greensboro (Excluding Foundations)  
**INSTRUCTION & OTHER ACADEMIC SUPPORT EXPENDITURES**  
**CASH BASIS**  
 Years Ended June 30, 2001 - 2005



Year	Instruction	Other Academic Support	Total
2001	68,862,266	17,754,320	86,616,586
2002	70,012,076	17,509,339	87,521,415
2003	75,716,773	18,960,375	94,677,148
2004	79,880,559	20,789,695	100,670,254
2005	87,178,293	19,799,509	106,977,802

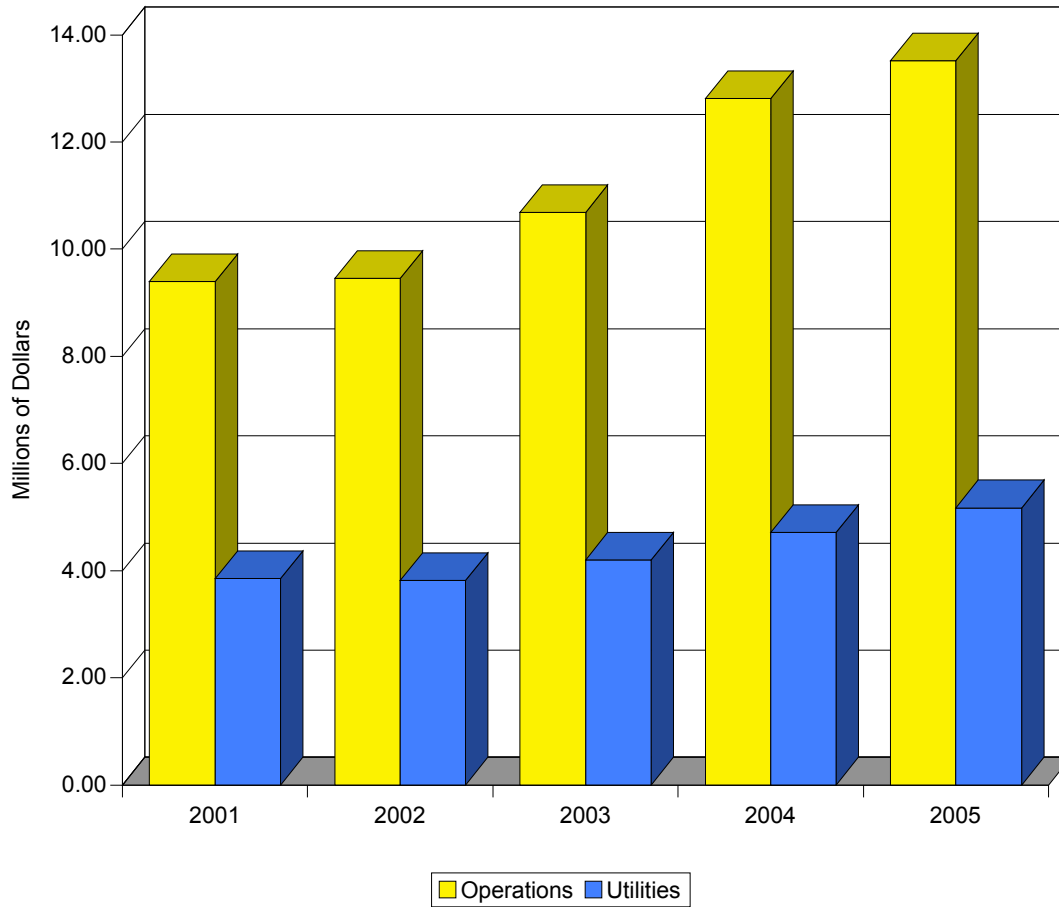
The University of North Carolina at Greensboro (Excluding Foundations)  
**LIBRARY OPERATIONS and NEW ACQUISITIONS EXPENDITURES**  
**CASH BASIS**  
 Years Ended June 30, 2001 - 2005



Year	Operations	New Acquisitions	Total
2001	4,024,294	2,954,147	6,978,441
2002	4,087,068	2,473,648	6,560,716
2003	4,745,260	2,468,092	7,213,352
2004	4,369,861	4,617,067	8,986,928
2005	4,516,403	3,197,508	7,713,911

The University of North Carolina at Greensboro (Excluding Foundations)  
**PHYSICAL PLANT UTILITIES and OPERATIONS EXPENDITURES**  
**CASH BASIS**

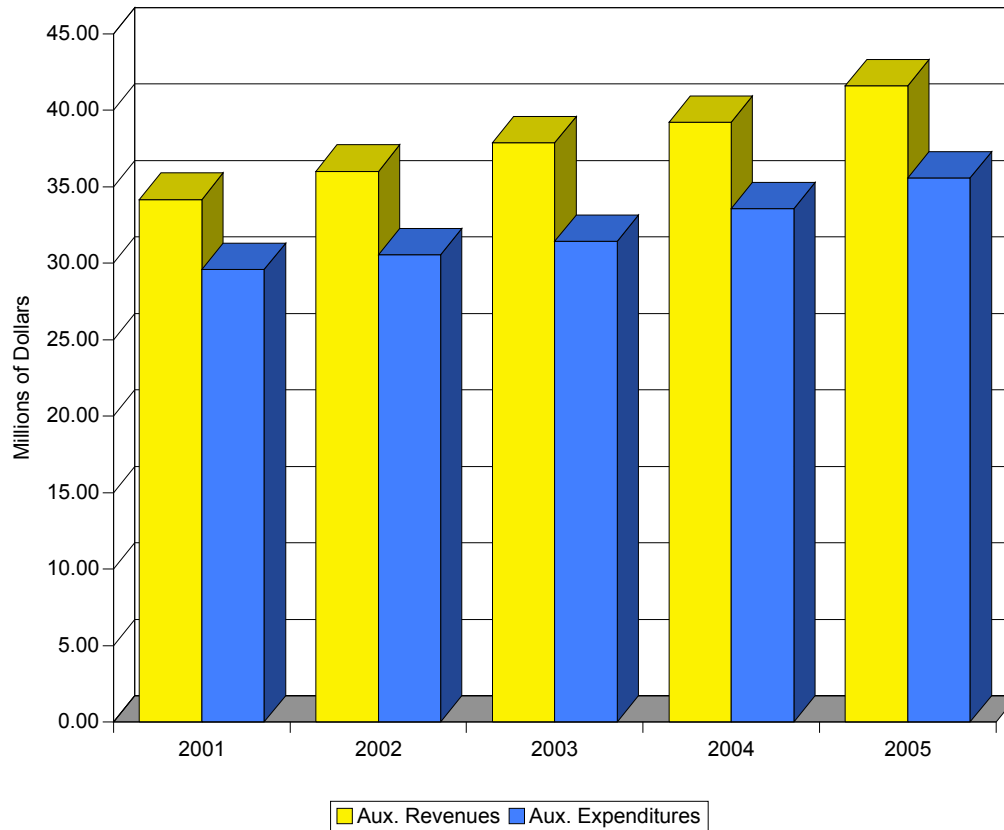
Years Ended June 30, 2001 - 2005



Year	Operations	Utilities	Total
2001	9,394,966	3,855,864	13,250,830
2002	9,451,954	3,816,524	13,268,478
2003	10,683,490	4,202,340	14,885,830
2004	12,811,012	4,717,254	17,528,266
2005	13,515,394	5,172,477	18,687,871

Note: Auxiliary Enterprises utilities are excluded.

The University of North Carolina at Greensboro (Excluding Foundations)  
**AUXILIARY ENTERPRISES REVENUES and EXPENDITURES**  
**CASH BASIS**  
 June 30, 2001 - 2005



Year	Revenues	Expenditures
2001	34,173,877	29,577,033
2002	36,019,497	30,568,550
2003	37,884,934	31,428,523
2004	39,213,507	33,575,275
2005	41,593,189	35,593,647

The University of North Carolina at Greensboro  
**BUDGETED REVENUES, APPROPRIATIONS, AND EXPENDITURES**  
**STATE OPERATING CODE 16040**  
 Fiscal Years 2002 - 2006

	2006		2005		2004		2003		2002	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Revenues	\$ 51,665,331	30.9	\$ 49,451,732	31.2	\$ 45,151,978	30.9	\$ 43,253,683	31.4	\$ 35,306,962	27.3
Appropriations	<u>115,485,293</u>	<u>69.1</u>	<u>108,856,996</u>	<u>68.8</u>	<u>100,929,398</u>	<u>69.1</u>	<u>94,686,164</u>	<u>68.6</u>	<u>94,246,262</u>	<u>72.7</u>
Expenditures	<u>\$ 167,150,624</u>	<u>100.0</u>	<u>\$ 158,308,728</u>	<u>100.0</u>	<u>\$ 146,081,376</u>	<u>100.0</u>	<u>\$ 137,939,847</u>	<u>100.0</u>	<u>\$ 129,553,224</u>	<u>100.0</u>

Note: Various Carryforwards have been excluded.

The University of North Carolina at Greensboro  
**BUDGETED REVENUES**  
**BY SOURCE**  
**STATE OPERATING CODE 16040**  
Fiscal Years 2002 - 2006

	2006		2005		2004		2003		2002	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Regular Term Tuition	\$ 40,448,835	78.3	\$ 38,057,838	77.0	\$ 34,443,616 ^	76.3	\$ 33,026,003	76.4	\$ 25,786,173	73.0
Summer Term Tuition	3,627,458	7.0	3,273,125	6.6	3,052,358	6.8	3,007,971	7.0	2,342,792	6.6
Non-Credit Extension Instruction Fees	1,249,605	2.4	1,642,069	3.3	1,598,835	3.5	1,631,420 #	3.8	1,600,696	4.5
Utilities Revenues	1,657,093	3.2	1,820,873	3.7	1,620,498	3.6	1,432,806	3.3	1,481,150	4.2
Repairs and Alterations Revenues	227,878	0.4	327,878	0.7	327,878	0.7	327,878	0.8	327,878	0.9
Application Fees	693,702	1.3	693,702	1.4	530,632	1.2	530,632	1.2	530,632	1.5
Library	59,000	0.1	59,000	0.1	59,000	0.1	59,000	0.1	59,000	0.2
Education & Tech. and Special Fees	3,457,946	6.7	3,275,313	6.6	3,205,391	7.1	2,938,506	6.8	2,574,010	7.3
Federal C & G Adm Cost Allow	111,798	0.2	111,798	0.2	111,798	0.2	111,798	0.3	111,798	0.3
Other	<u>132,016</u>	<u>0.4</u>	<u>190,136</u>	<u>0.5</u>	<u>201,972</u>	<u>0.5</u>	<u>187,669</u>	<u>0.3</u>	<u>492,833</u>	<u>1.5</u>
Total	<u>\$ 51,665,331</u>	<u>100.0</u>	<u>\$ 49,451,732</u>	<u>100.1</u>	<u>\$ 45,151,978</u>	<u>100.0</u>	<u>\$ 43,253,683</u>	<u>100.0</u>	<u>\$ 35,306,962</u>	<u>100.0</u>
Actual Tuition	N/A	N/A	38,264,387	100.5	34,156,510	99.2	31,793,391	96.3	25,077,055	97.3
Budgeted Tuition	<u>\$ 40,448,835</u>	<u>100.0</u>	<u>\$ 38,057,838</u>	<u>100.0</u>	<u>\$ 34,443,616</u>	<u>100.0</u>	<u>\$ 33,026,003</u>	<u>100.0</u>	<u>\$ 25,786,173</u>	<u>100.0</u>
Over (Under) Realization	<u>\$ N/A</u>	<u>N/A</u>	<u>\$ 206,549</u>	<u>0.5</u>	<u>\$ (287,106)</u>	<u>(0.8)</u>	<u>\$ (1,232,612)</u>	<u>(3.7)</u>	<u>\$ (709,118)</u>	<u>(2.7)</u>
Budgeted Enrollment FTE	<u>13,104</u>		<u>12,498</u>		<u>12,099</u>		<u>11,571</u>		<u>11,100</u>	
Actual Enrollment FTE	<u>13,336</u> *		<u>12,603</u>		<u>12,191</u>		<u>11,928</u>		<u>11,737</u>	

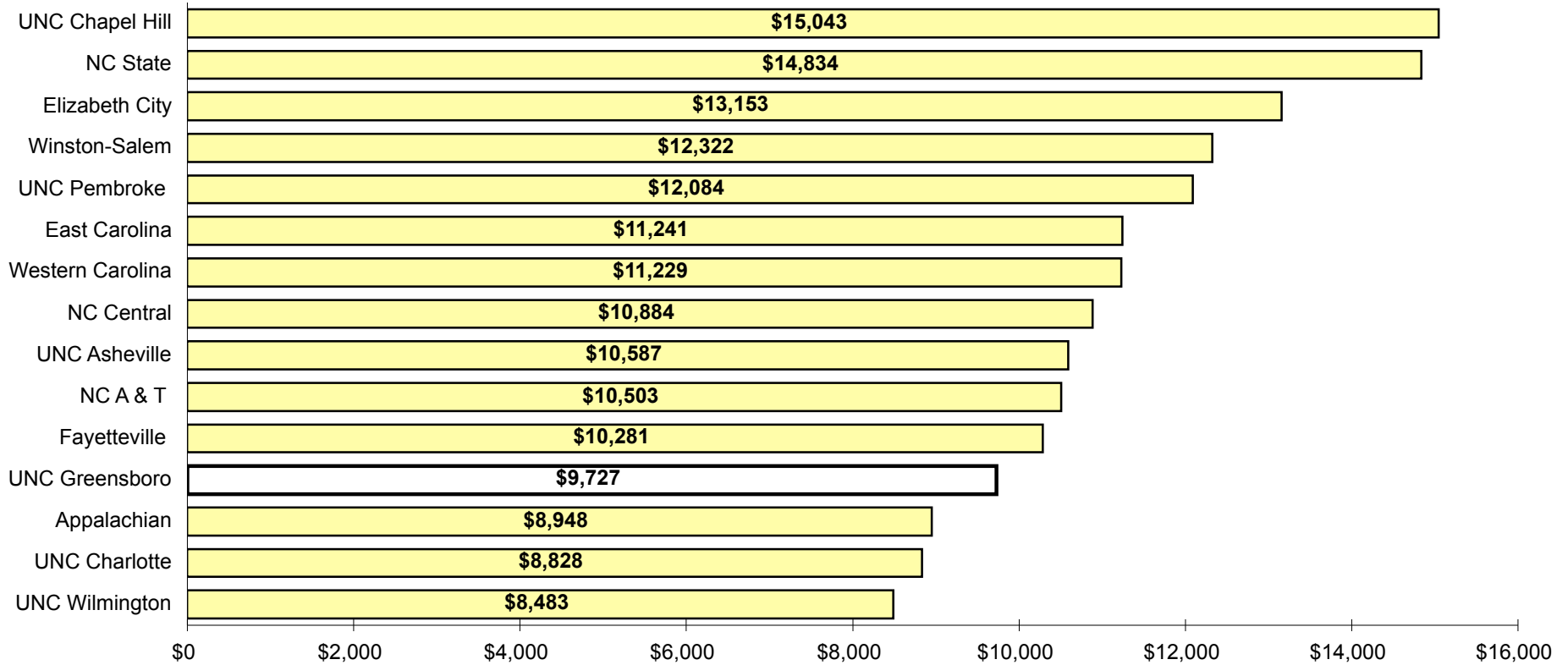
\* The actual enrollment FTE for 2006 is an estimate.

# In compliance with OSBM directives, Non-State Funded for Degree Credit-Distance Education Fees has been included with Non-Credit Extension Instruction Fees effective with the 2002-03 Fiscal Year.

^ In compliance with OSBM directives, For Degree Credit-Distance Education Fees has been included with Regular Term Tuition Fees effective with the 2003-04 Fiscal Year.



The University of North Carolina  
**Budgeted Appropriations per In-State Student FTE**  
 2005-06

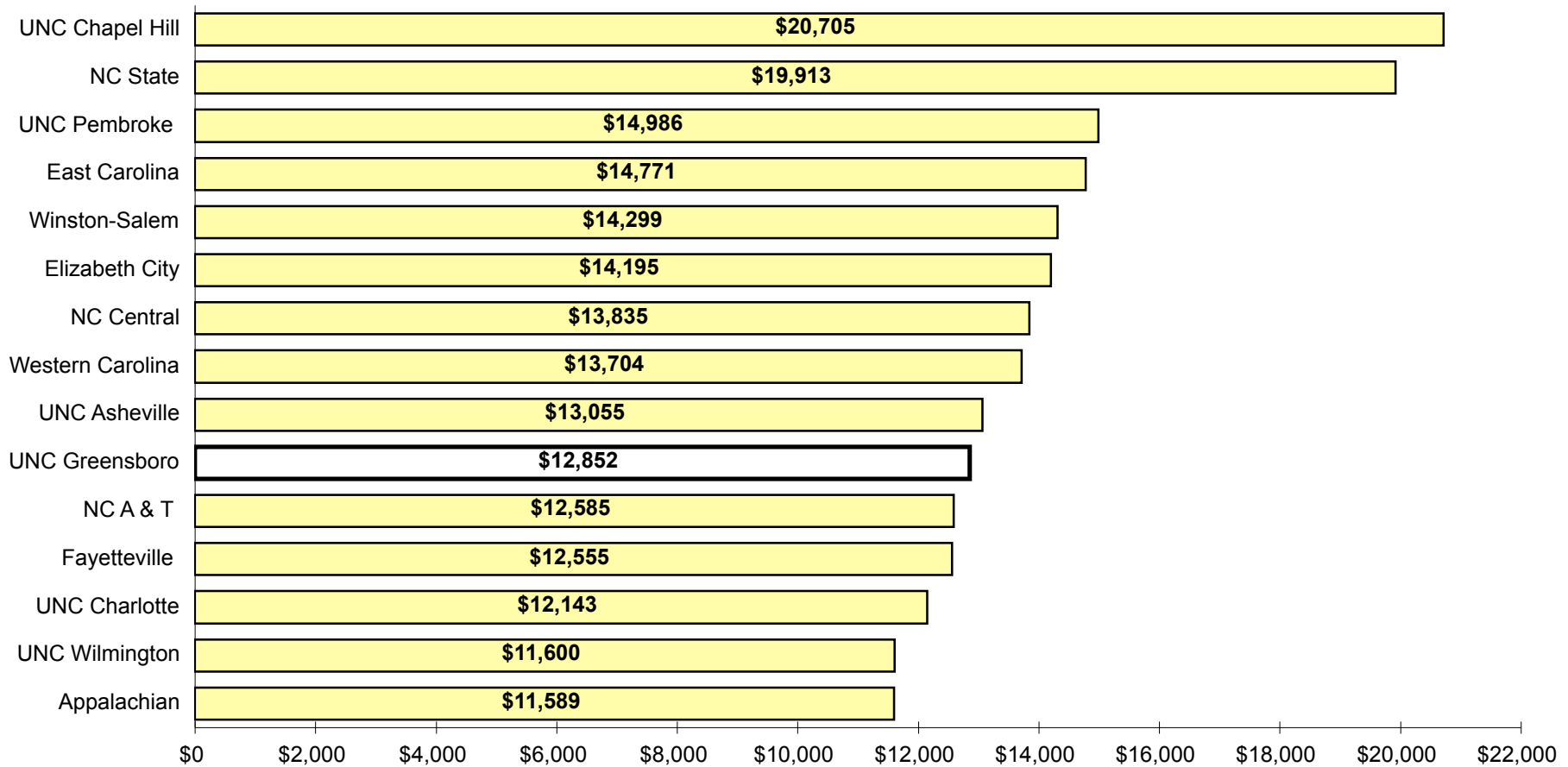


Source: BOG 2005-06 Approved Budget Recommendations

Notes: Budgeted appropriations per student FTE were calculated by dividing the total budgeted state appropriations by the in-state student FTE for each campus. Nonrecurring items are not in this schedule, but are included on B-1.

The appropriation per student shown on the student's bills for all campuses is \$9,021. (This figure is provided by UNC General Administration to the Cashier's Office.)

The University of North Carolina  
**Budgeted Expenditures per Student FTE**  
 2005-06



Notes: Total budgeted expenditures per total student FTE were calculated by dividing total budgeted state expenditures by the total student FTE for each campus. Nonrecurring items are excluded from this schedule. The out-of-state Undergraduate Tuition is \$13,296 at UNC Greensboro. The out-of-state Graduate Tuition at UNC Greensboro is \$13,462.

The University of North Carolina at Greensboro  
**Base Budget, Expansion and Reductions**  
 2004-05 through 2005-06

	Requirements	Receipts	Appropriation	Positions
<b>2004-05 Beginning Base Budget</b>	\$ 156,705,163	\$ 47,994,820	108,710,343	1,975.52
<b>Continuation Budget Change</b>				
Building Reserves	917,744	-	917,744	-
03-05 Continuation Budget Omission	6,413	-	6,413	-
Management Flexibility Cut	(1,875,503)	-	(1,875,503)	(14.94)
Summer Session Appropriation Elimination	(466,849)	-	(466,849)	-
Library Books and Journals	187,298	-	187,298	-
Utilities	410,091	103,341	306,750	-
Other	75,071	-	75,071	-
<b>Total Continuation Budget Change</b>	<u>(745,735)</u>	<u>103,341</u>	<u>(849,076)</u>	<u>(14.94)</u>
<b>Expansion</b>				
Enrollment Change	7,101,078	2,050,359	5,050,719	59.28
<b>Total Expansion</b>	<u>7,101,078</u>	<u>2,050,359</u>	<u>5,050,719</u>	<u>59.28</u>
<b>Other</b>				
Salary Increase	2,630,325	28,894	2,601,431	-
Campus Initiated Tuition Increases	1,071,373	1,071,373	-	2.00
Campus Initiated Tuition Increases MBA & MSITM	232,546	232,546	-	2.00
Educ & Technology Fee	206,833	206,833	-	-
Changes in UNC Pathways Funding	103,992	-	103,992	-
Prior Year Non-Recurring Teacher Prep DE Funds	(147,585)	-	(147,585)	-
Other	(7,366)	(22,835)	15,469	-
<b>Total Other</b>	<u>4,090,118</u>	<u>1,516,811</u>	<u>2,573,307</u>	<u>4.00</u>
<b>Flexibility Changes</b>	-	-	-	9.67
<b>Total 2005-06 Budget</b>	<u>\$ 167,150,624</u>	<u>\$ 51,665,331</u>	<u>\$ 115,485,293</u>	<u>2,033.53</u>

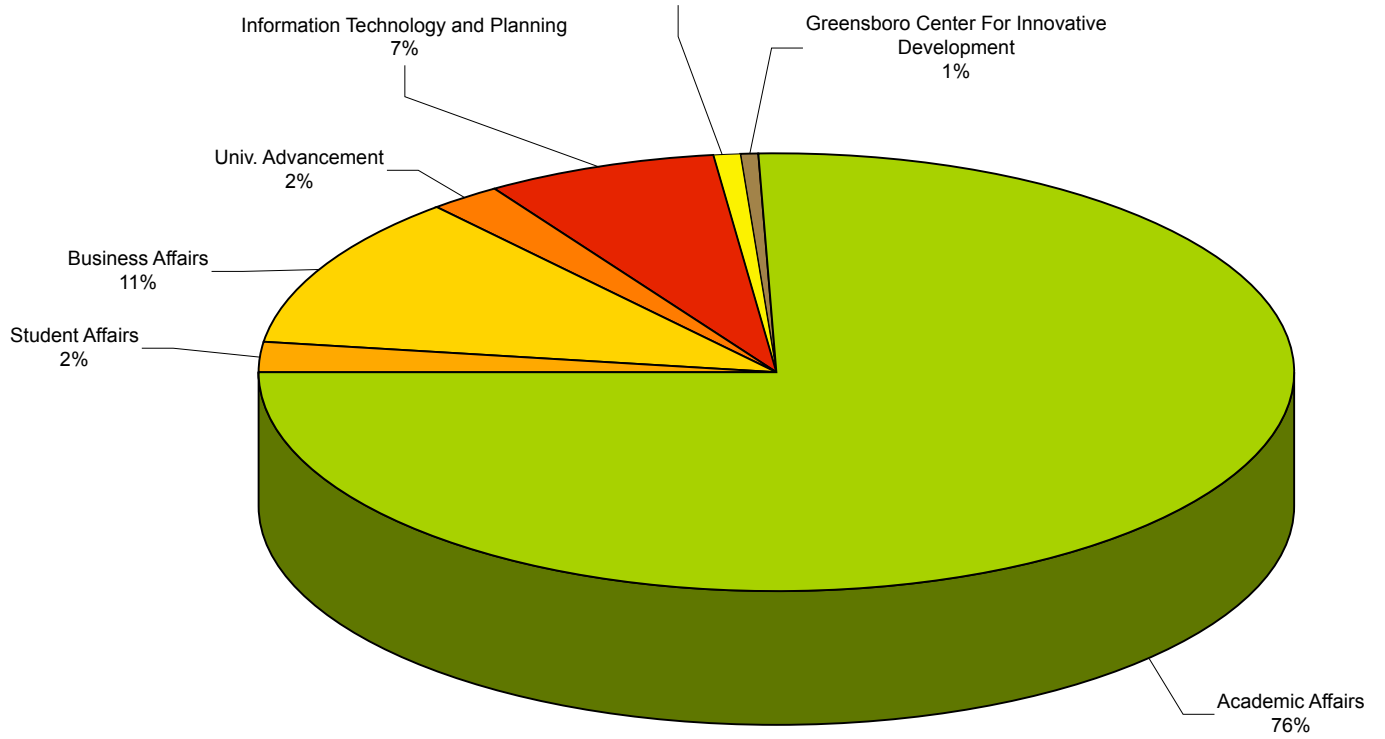
**Institutional Budgets:**

Benefits	\$ 24,192,761	
Financial Aid	3,575,091	
Insurance	68,142	
IT Licenses & Maintenance	783,436	
Utilities	6,374,598	
Undistributed Building Reserve	294,968	(Electrical Substation)
Undistributed Building Reserve	520,390	(Studio Arts)
Undistributed Building Reserve	397,354	(Hall for Humanities)
Chancellor's Equipment Fund	398,520	(Instruction \$173,916; other \$224,604)
Chancellor's Reserve	74,730	
<b>Total Institutional Budgets:</b>	<u>36,679,990</u>	

**Departmental Budgets:**

	<u>130,470,634</u>
<b>Total 2005-06 Budget</b>	<u>\$ 167,150,624</u>

**STATE OPERATING BUDGET 2005-06**  
**SUMMARY BY DIVISION**  
(Excluding Benefits and Other Institutional Budgets)



Total Allocated \$130,470,634

**The University of North Carolina at Greensboro  
State Operating Budget  
Summary by Division  
2005 - 06**

<b>Division Name</b>	<b>EPA</b>	<b>SPA</b>	<b>FACULTY</b>	<b>Temp Wages</b>	<b>Oth Personnel</b>	<b>Equipment</b>	<b>OTP less Equip</b>	<b>TOTAL</b>
Academic Affairs	9,174,634	11,263,740	64,501,756	827,747	536,687	4,058,011	8,223,869	98,586,444
Information Technology And Planning	1,279,486	4,514,073	125,638	438,553	67,465	217,082	2,810,842	9,453,139
University Advancement	1,222,949	1,334,414		9,500			434,579	3,001,442
Student Affairs	1,647,457	756,306		124,432	11,567	39,372	368,059	2,947,193
Business Affairs	1,222,824	10,739,697		53,369	109,418	257,352	2,470,049	14,852,709
Chancellor	628,412	182,273		40			145,444	956,169
Greensboro Ctr For Innovative Development		388,907					284,631	673,538
<b>TOTAL</b>	<b>15,175,762</b>	<b>29,179,410</b>	<b>64,627,394</b>	<b>1,453,641</b>	<b>725,137</b>	<b>4,571,817</b>	<b>14,737,473</b>	<b>130,470,634</b>

The University of North Carolina at Greensboro  
**BUDGETED EXPENDITURES**  
**BY PURPOSE**  
**STATE OPERATING CODE 16040**  
Fiscal Years 2002 - 2006

		2006		2005		2004		2003		2002	
		Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
101	Regular Term Instruction	\$ 89,834,796	53.7	\$ 81,214,230	51.3	\$ 73,976,451 <sup>#</sup>	50.6	\$ 70,409,985	51.0	\$ 69,606,643	53.7
102	Summer Term Instruction	3,627,458	2.2	3,829,626	2.4	3,586,799	2.5	3,422,100	2.5	2,743,217	2.1
103	Non-Credit Extension Instruction	1,249,605	0.8	1,642,069	1.0	1,609,292	1.1	1,641,877 <sup>*</sup>	1.3	1,611,153	1.3
151	Libraries	8,371,784	5.0	7,722,165	4.9	8,994,566	6.2	7,226,313	5.2	6,983,207	5.4
152	General Academic Support	11,964,779	7.2	11,359,170	7.2	11,201,048	7.7	10,769,543	7.8	11,099,983	8.6
160	Student Services	9,280,076	5.6	9,195,899	5.8	8,218,496	5.6	7,553,820	5.5	7,748,514	6.0
170	Institutional Support	19,293,867	11.5	19,443,204	12.3	15,433,907	10.6	14,104,263	10.2	13,116,968	10.1
180	Physical Plant Operations	19,953,168	11.9	19,823,206	12.5	18,180,323	12.4	15,360,260	11.1	15,073,134	11.6
230	Student Financial Aid	3,575,091	2.1	3,283,550	2.1	2,910,889	2.0	2,821,435	2.0	1,570,405	1.2
252	Reserve-2004 Storms Disaster Relief			795,609	0.5						
252	Budget Reduction Reserve					1,517,952	1.0	4,630,251	3.4		
252	Reserve-Hurricane Isabel Disaster Relief					451,653	0.3				
Total		<u>\$ 167,150,624</u>	<u>100.0</u>	<u>\$ 158,308,728</u>	<u>100.0</u>	<u>\$ 146,081,376</u>	<u>100.0</u>	<u>\$ 137,939,847</u>	<u>100.0</u>	<u>\$ 129,553,224</u>	<u>100.0</u>

Note: Expenditures for FY 2006 are based upon B-5 from the 2005-06 Departmental Budgets Report.

\* In compliance with OSBM directives, Non-State Funded for Degree Credit Distance (Purpose 108) has been combined with Non-Credit Extension Instruction (Purpose 103) effective with the 2002-03 Fiscal Year. The prior years have been restated to reflect this change.

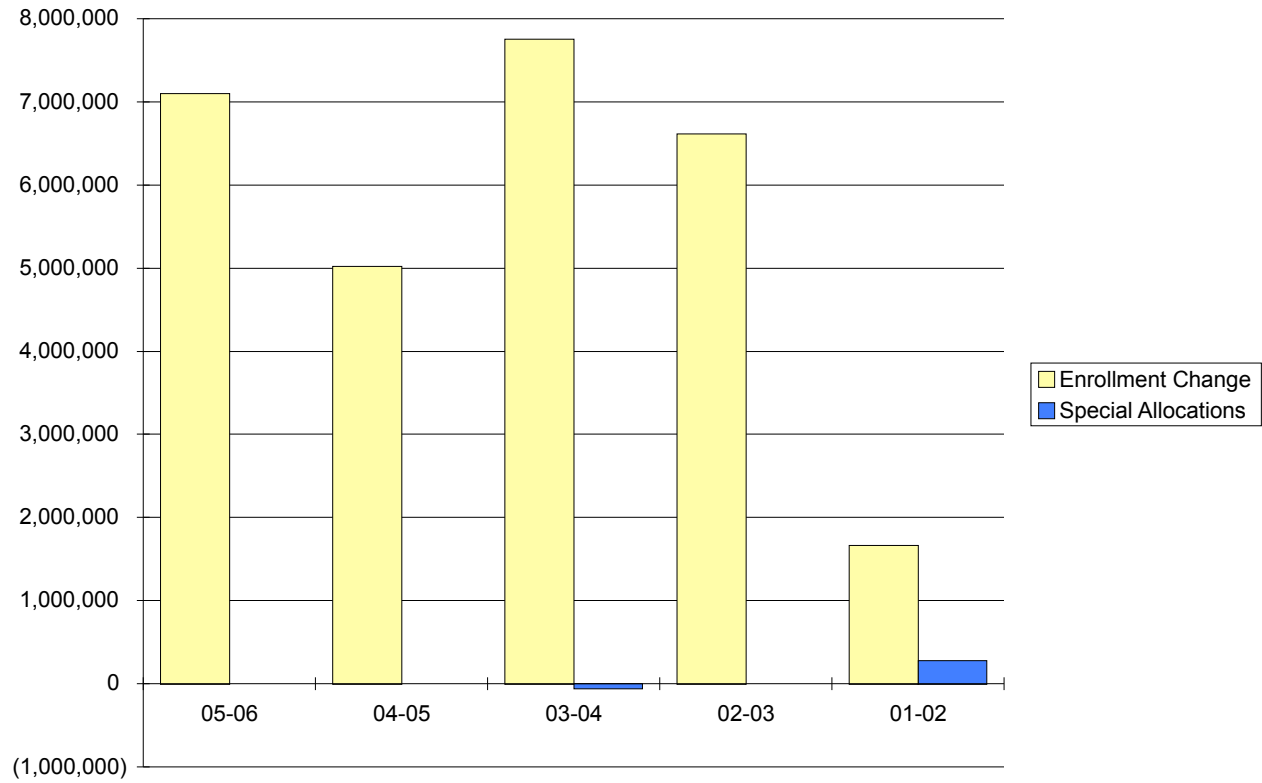
# In compliance with OSBM directives, State Funded for Degree Credit Distance (Purpose 107) has been combined with Regular Term Instruction (Purpose 101) effective with the 2002-03 Fiscal Year. The prior years have been restated to reflect this change.

The University of North Carolina at Greensboro  
**BUDGETED EXPENDITURES**  
**BY MAJOR OBJECT CATEGORIES**  
**STATE OPERATING CODE 16040**  
Fiscal Years 2002 - 2006

	Original Budget		Revised Budget at June 30th							
	2006		2005		2004		2003		2002	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
EPA Academic Salaries - Teaching (1300) \$	64,627,394	38.7	\$ 55,698,468	35.2	\$ 51,338,915	35.1	\$ 48,526,900	35.2	\$ 48,337,411	37.3
EPA Regular Salaries - Non-Teaching (1100)	15,175,762	9.1	13,162,903	8.3	12,456,585	8.5	11,252,948	8.2	11,148,319	8.6
SPA Regular Salaries (1200)	29,662,913	17.7	26,945,652	17.0	25,252,891	17.3	23,764,144	17.2	24,329,987	18.8
Employee Benefits (1800's)	23,706,811	14.2	19,478,448	12.3	16,998,630	11.6	15,162,033	11.0	16,759,167	12.9
Other Personnel (Other 1000's)	2,181,225	1.3	3,810,658	2.4	3,695,319	2.5	3,088,992	2.2	3,087,846	2.4
Total Personnel Compensation	<u>135,354,105</u>	<u>81.0</u>	<u>119,096,129</u>	<u>75.2</u>	<u>109,742,340</u>	<u>75.0</u>	<u>101,795,017</u>	<u>73.8</u>	<u>103,662,730</u>	<u>80.0</u>
Supplies and Materials (2000's)	5,085,006	3.0	7,188,736	4.5	6,553,319	4.5	7,937,222	5.7	4,481,088	3.5
Utilities (3300)	6,575,904	3.9	7,111,448	4.5	6,292,197	4.3	5,746,986	4.2	5,427,248	4.2
Other Current Services (Other 3000's)	7,860,970	4.7	10,007,026	6.3	7,673,507	5.3	6,363,324	4.6	6,734,380	5.2
Fixed Charges (4000's)	2,260,456	1.4	2,619,778	1.7	2,401,895	1.6	2,476,247	1.8	1,663,942	1.3
Library Books and Journals (5600)	3,283,386	2.0	3,620,884	2.3	5,174,123	3.5	2,831,681	2.1	2,852,767	2.2
Capitalized Equipment (Other 5000's)	1,842,994	1.1	3,767,172	2.4	2,881,109	2.0	2,884,147	2.1	2,848,416	2.2
Aids and Grants (6000's)	3,522,591	2.1	3,050,536	1.9	2,705,645	1.9	2,622,718	1.9	1,340,810	1.0
Transfers and Other (8000's)	1,365,212	0.8	1,847,019	1.2	2,657,241	1.9	5,282,505	3.8	541,843	0.4
Total Non-Salary	<u>31,796,519</u>	<u>19.0</u>	<u>39,212,599</u>	<u>24.8</u>	<u>36,339,036</u>	<u>25.0</u>	<u>36,144,830</u>	<u>26.2</u>	<u>25,890,494</u>	<u>20.0</u>
Total	<u>\$ 167,150,624</u>	<u>100.0</u>	<u>\$ 158,308,728</u>	<u>100.0</u>	<u>\$ 146,081,376</u>	<u>100.0</u>	<u>\$ 137,939,847</u>	<u>100.0</u>	<u>\$ 129,553,224</u>	<u>100.0</u>

Note: Expenditures for FY 2006 are based upon B-5 from the 2005-06 Departmental Budgets Report.

The University of North Carolina at Greensboro  
**CHANGE BUDGET**  
**( Enrollment and Special Allocations)**  
**BY TYPE**  
**STATE OPERATING CODE 16040**  
Fiscal Years 2002 - 2006





The University of North Carolina at Greensboro  
**CHANGE BUDGET**  
**( Enrollment and Special Allocations)**  
**BY TYPE**  
**STATE OPERATING CODE 16040**  
Fiscal Years 2002 - 2006

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Enrollment Change	\$ 7,101,078	\$ 5,017,793	\$ 7,750,070 #	\$ 6,611,066	\$ 1,660,516
Special Allocations	_____	_____	(52,270)	(1,531)	276,012
Total	<u>\$ 7,101,078</u>	<u>\$ 5,017,793</u>	<u>\$ 7,697,800</u>	<u>\$ 6,609,535</u>	<u>\$ 1,936,528</u>

<b>CHANGE IN POSITIONS</b>					
<u>EPA Faculty:</u>					
Enrollment Change	43.03	31.99	48.65	43.21	10.72
Special Allocations	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total	<u>43.03</u>	<u>31.99</u>	<u>48.65</u>	<u>43.21</u>	<u>10.72</u>
<u>EPA Non-Teaching</u>					
Enrollment Change	6.25	0.00	1.66	2.70	3.50
Special Allocations	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total	<u>6.25</u>	<u>0.00</u>	<u>1.66</u>	<u>2.70</u>	<u>3.50</u>
<u>FTE-SPA</u>					
Enrollment Change	10.00	11.75	4.00	13.75	10.73
Special Allocations	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total	<u>10.00</u>	<u>11.75</u>	<u>4.00</u>	<u>13.75</u>	<u>10.73</u>

# In compliance with OSBM directives, State Funded for Degree Credit Distance (Purpose 107) has been combined with Regular Term Instruction (Purpose 101) effective with the 2003-04 Fiscal Year. The prior years have been restated to reflect this change.

The University of North Carolina at Greensboro  
**Budgeted Salaries and FTE by Division**  
2005-06

Division	EPA Administrative		SPA		Faculty	
	Budget	FTE	Budget	FTE	Budget	FTE
Academic Affairs:						
Arts & Sciences	487,760	8.74	1,924,718	63.21	24,014,863	375.83
Business & Economics	581,475	9.85	564,799	18.23	7,752,894	83.73
Education	570,284	8.39	571,505	18.75	6,801,056	90.48
Human Environmental Sciences	256,117	4.50	493,267	16.19	4,600,587	63.54
Music	195,959	3.00	281,303	8.75	3,519,478	57.52
Nursing	197,050	2.88	362,233	11.00	3,560,001	55.91
Health and Human Performance	266,663	4.33	519,932	17.11	4,819,234	76.11
Graduate Studies	316,620	4.75	443,376	14.50	3,015,826	20.67
Research	218,747	2.50	78,915	2.50	446,855	4.77
Division of Continual Learning	805,691	16.04	715,509	21.00	2,833,705	44.86
Provost & Other	5,278,268	95.44	5,310,004	169.06	3,137,257	44.63
Subtotal	9,174,634	160.42	11,265,561	360.30	64,501,756	918.05
SPA Salary Reserves			(1,821)			
<b>Total Academic Affairs</b>	<b>9,174,634</b>	<b>160.42</b>	<b>11,263,740</b>	<b>360.30</b>	<b>64,501,756</b>	<b>918.05</b>
Information Technology and Planning	1,279,486	14.02	4,499,462	95.50	125,638	1.65
SPA Salary Reserves			14,611			
<b>Total Administration &amp; Planning</b>	<b>1,279,486</b>	<b>14.02</b>	<b>4,514,073</b>	<b>95.50</b>	<b>125,638</b>	<b>1.65</b>
University Advancement	1,222,949	17.33	1,237,177	37.62		
SPA Salary Reserves			97,237			
<b>Total University Advancement</b>	<b>1,222,949</b>	<b>17.33</b>	<b>1,334,414</b>	<b>37.62</b>		
Student Affairs	1,647,457	32.69	754,631	23.41		
SPA Salary Reserves			1,675			
<b>Total Student Affairs</b>	<b>1,647,457</b>	<b>32.69</b>	<b>756,306</b>	<b>23.41</b>		
Business Affairs:						
Institutional Support	827,160	8.08	4,415,358	121.36		
Physical Plant	395,664	4.00	6,263,557	214.60		
Subtotal	1,222,824	12.08	10,678,915	335.96		
SPA Salary Reserves			60,782			
<b>Total Business Affairs</b>	<b>1,222,824</b>	<b>12.08</b>	<b>10,739,697</b>	<b>335.96</b>		
Chancellor	628,412	5.00	182,273	5.00		
SPA Salary Reserves			0			
<b>Total Chancellor</b>	<b>628,412</b>	<b>5.00</b>	<b>182,273</b>	<b>5.00</b>		
Greensboro Center for Innovative Development			388,907	14.50		
<b>Total Greensboro Ctr for Innovative Dvlpmt</b>			<b>388,907</b>	<b>14.50</b>		
<b>Total of All Divisions</b>	<b>\$ 15,175,762</b>	<b>241.54</b>	<b>\$ 29,179,410</b>	<b>872.29</b>	<b>\$ 64,627,394</b>	<b>919.70</b>

The University of North Carolina at Greensboro  
**Salary Increases**  
for Fiscal Years 1997 - 2006

Year	Faculty				EPA Non-Faculty		SPA			
	Base	Enhance	Total	Bonus	Base	Bonus	Across the Board	Career	Total	Bonus
1996-97	4.50	0.50	<b>5.00</b>		4.50		2.50	2.00	<b>4.50</b>	
1997-98	4.00		<b>4.00</b>		4.00		2.00	2.00	<b>4.00</b>	
1998-99	3.00		<b>3.00</b>	1.00	3.00	1.00	1.00	2.00	<b>3.00</b>	1.00
1999-00	3.00	1.00	<b>4.00</b>		3.00	\$125	2.00	1.00	<b>3.00</b>	\$125
2000-01	4.20		<b>4.20</b>	\$500	4.20	\$500	2.20	2.00	<b>4.20</b>	\$500
2001-02	\$625/person + 1.50	*	<b>\$625/person + 1.50</b>		\$625/person		\$625/person	*	<b>\$625/person</b>	
2002-03	2.50	#	<b>2.50</b>			10 days bonus leave	0.00		<b>0.00</b>	10 days bonus leave
2003-04	0.00		<b>0.00</b>	\$550		\$550/person + 10 days bonus leave	0.00		<b>0.00</b>	\$550/person + 10 days bonus leave
2004-05	2.5+2.8	^	<b>5.30</b>		2.5+2.0	^	Greater of \$1,000/person or 2.50		Greater of \$1,000/person or 2.50	
2005-06	2.0+0.3	@	<b>2.03</b>		2.0+0.1	@	Greater of \$825/person or 2.00	5 days bonus leave	Greater of \$825/person or 2.00	5 days bonus leave

Note: All amounts in % unless otherwise noted

\* In 2001-02, additional salary increase funds (approximately 1.5%) were provided by a campus based tuition increase. The amount provided for EPA Teaching salaries and benefits were \$832,500. Additionally, \$375 was provided to each SPA employee whose annual salary is \$25,000 or less and additional amounts (approximately \$54,000) were provided for SPA reserves to address inequity or retention issues.

# In 2002-03, Faculty salary increases and benefits in the amount of \$1,446,375 (approximately 2.5%) were provided by a campus based tuition increase.

^ In 2004-05 in addition to the Legislative salary increase funds of 2.5%, Faculty increases of 2.8% and non-faculty EPA increases of 2.0% (totaling \$2,110,109 including benefits) were provided by a campus based tuition increase.

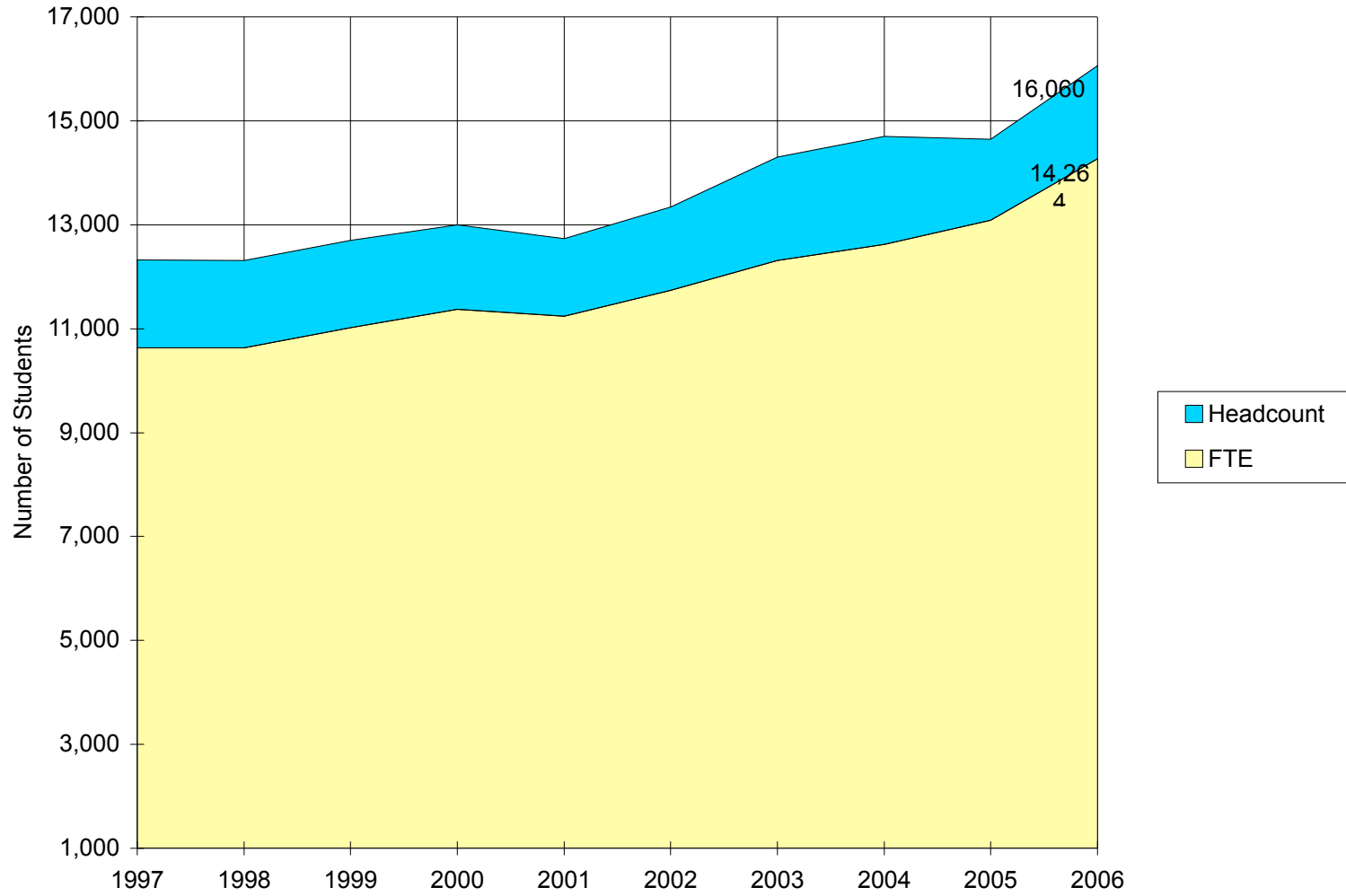
@ In 2005-06 in addition to the Legislative salary increase funds of 2% Faculty and non-faculty EPA increases (approximately 2% and 1% respectively) in the amount of \$216,026 including benefits were provided by a campus based tuition increase.

**The University of North Carolina at Greensboro  
Expenditure Budgets By Source and Division  
2005-06**

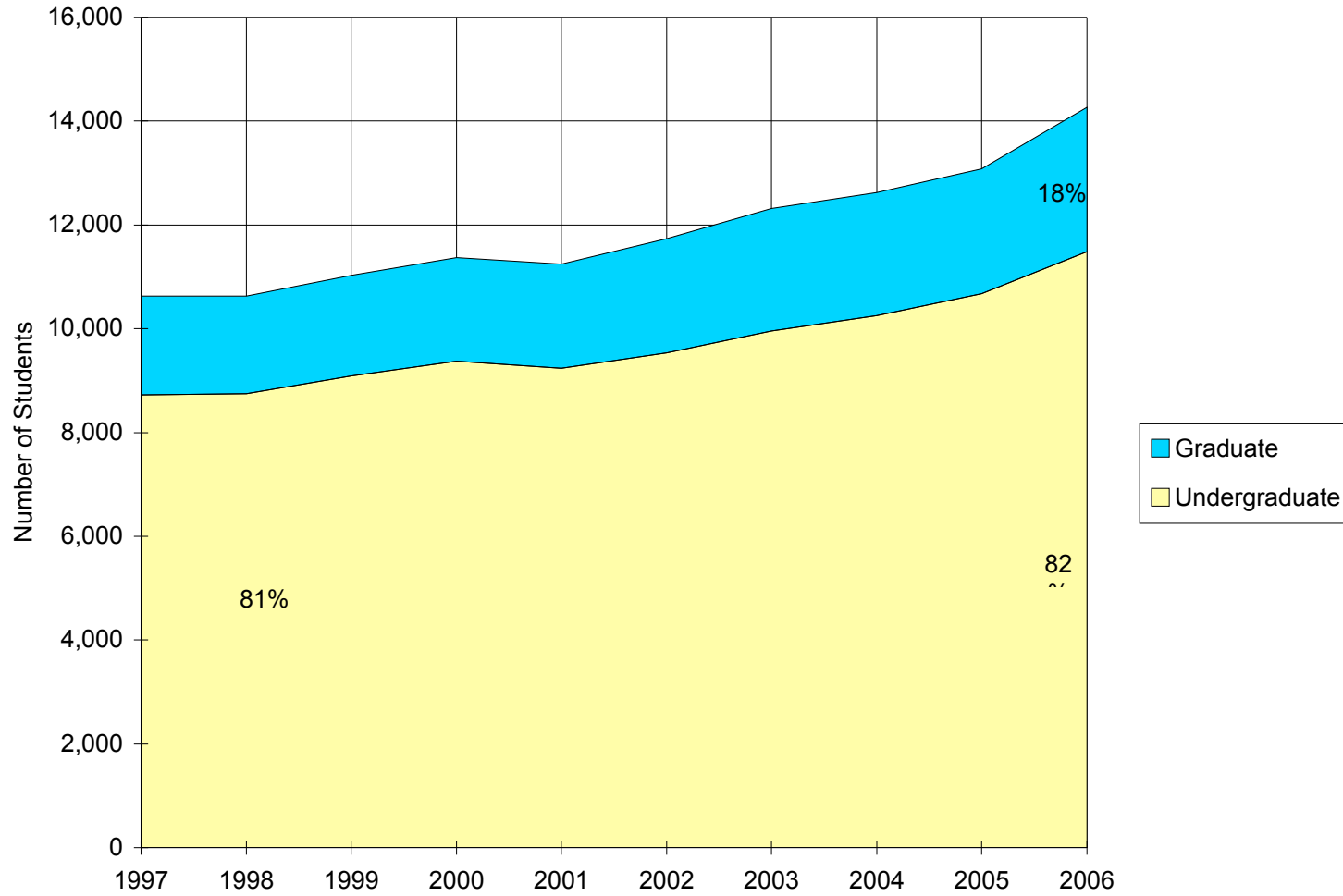
	<b>Academic Affairs</b>	<b>Information Technology &amp; Planning</b>	<b>University Advancement</b>	<b>Student Affairs</b>	<b>Business Affairs</b>	<b>Chancellor</b>	<b>GCID</b>	<b>Source Total</b>
State Funds	98,586,444	9,453,139	3,001,442	2,947,193	14,852,709	956,169	673,538	130,470,634
	75.6%	7.2%	2.3%	2.3%	11.4%	0.7%	0.5%	100.0%
<hr/>								
Auxiliary Administration					997,972			997,972
Student Activities Fees			47,622	2,859,340	753,774			3,660,736
Overhead	3,168,654				165,619			3,334,273
Unrestricted Gifts and Investment Income	374,000	14,000	1,101,960	49,372	22,000	40,000		1,601,332
<hr/>								
<b>Division Totals</b>	<b>\$ 102,129,098</b>	<b>\$ 9,467,139</b>	<b>\$ 4,151,024</b>	<b>\$ 5,855,905</b>	<b>\$ 16,792,074</b>	<b>\$ 996,169</b>	<b>\$ 673,538</b>	<b>\$ 140,064,947</b>
	72.9%	6.8%	3.0%	4.2%	12.0%	0.7%	0.5%	100.0%

Note: This analysis excludes Athletic Fee, Health Fee, Facility Fee and self supporting operations. Benefits, Utilities, Financial Aid, Rent, Insurance and O&M reserves are considered institutional and are also excluded.

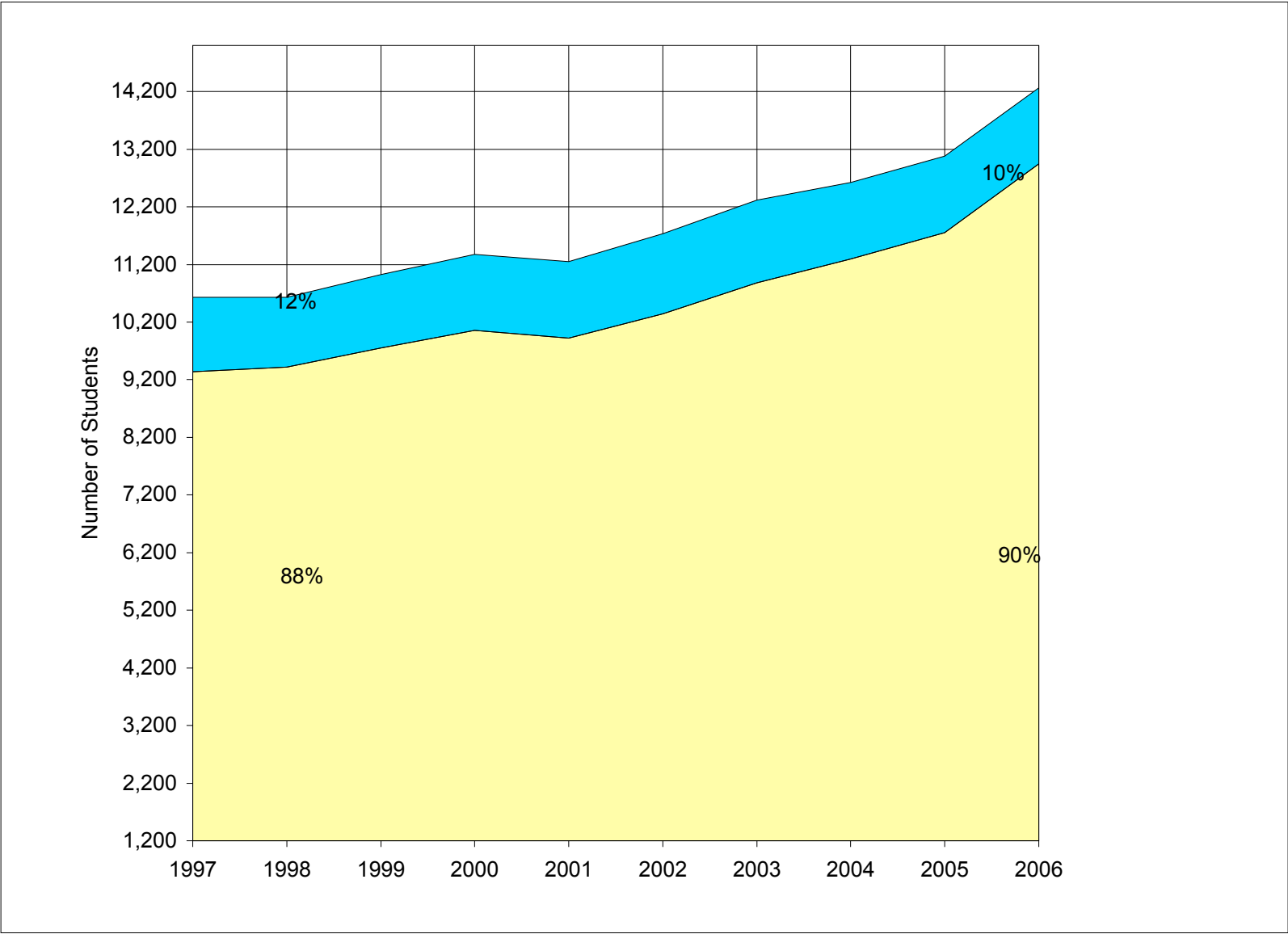
The University of North Carolina at Greensboro  
**ENROLLMENT STATISTICAL DATA - HEADCOUNT & FTE - FALL SEMESTERS**  
Fall Semesters 1997 - 2006



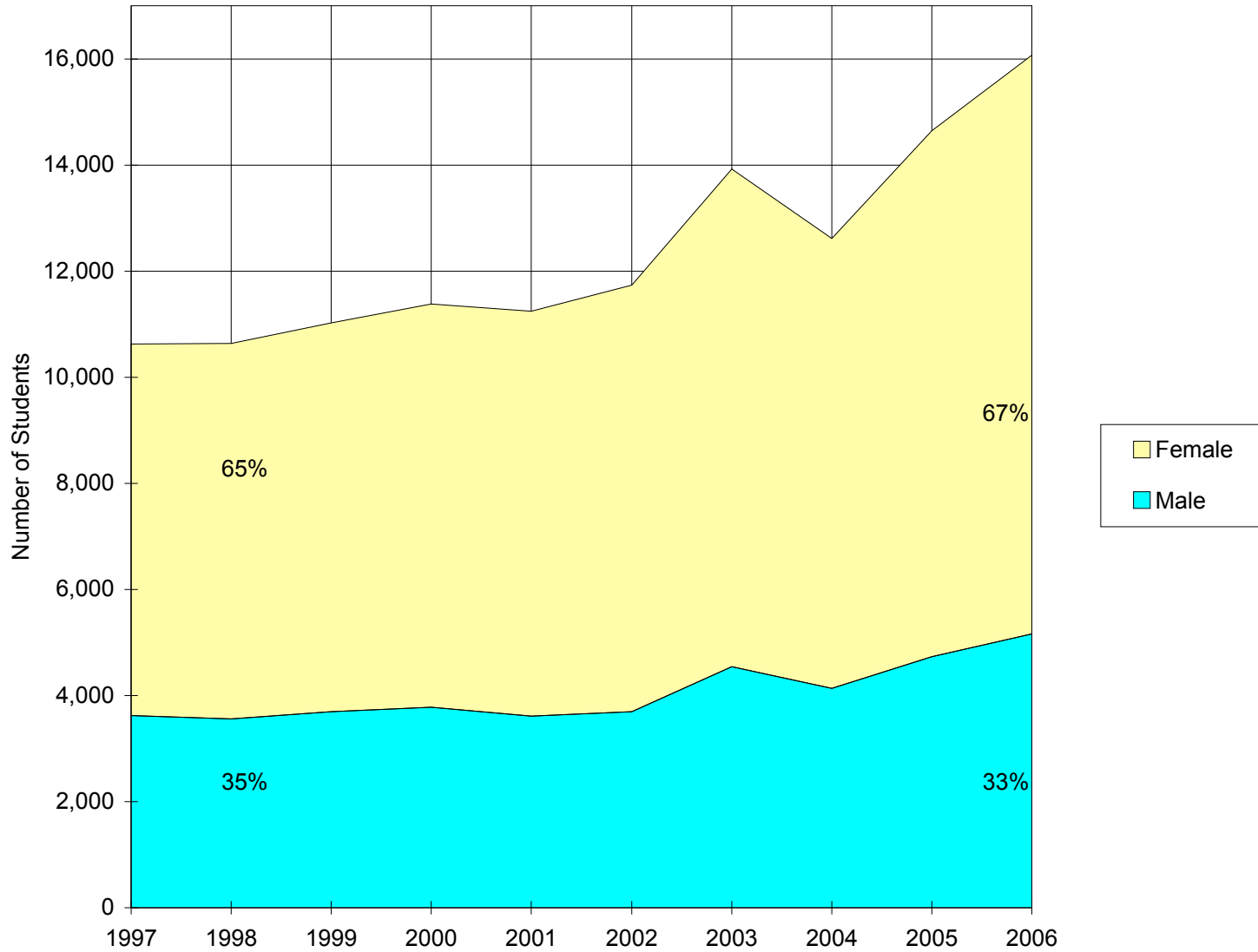
The University of North Carolina at Greensboro  
**ENROLLMENT STATISTICAL DATA - UNDERGRADUATE & GRADUATE FTE - FALL SEMESTERS**  
Years Ended June 30, 1997 - 2006



The University of North Carolina at Greensboro  
**ENROLLMENT STATISTICAL DATA - IN-STATE & OUT-OF-STATE FTE - FALL SEMESTERS**  
Years Ended June 30, 1997 - 2006



The University of North Carolina at Greensboro  
**ENROLLMENT STATISTICAL DATA - MALE & FEMALE FTE - FALL SEMESTERS**  
 Years Ended June 30, 1997 - 2006





The University of North Carolina at Greensboro  
**ENROLLMENT STATISTICAL DATA**  
 1996-97 through 2005-06

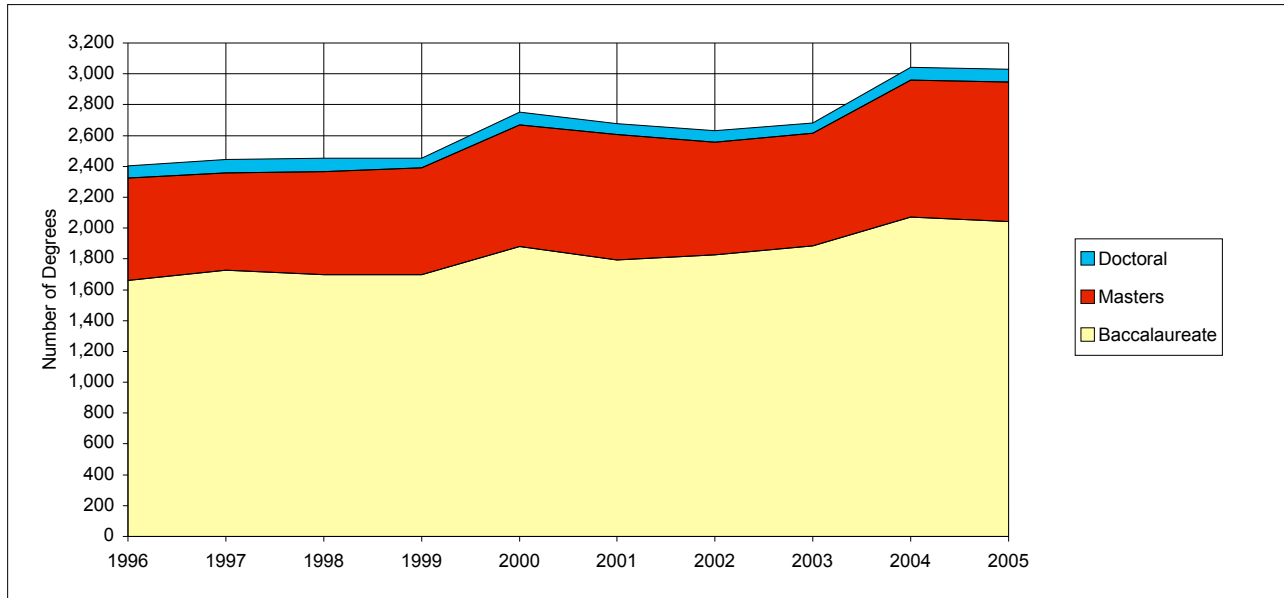
<b>SAT Scores</b>	<b>2005-06</b>	<b>2004-05</b>	<b>2003-04</b>	<b>2002-03</b>	<b>2001-02</b>	<b>2000-01</b>	<b>1999-00</b>	<b>1998-99</b>	<b>1997-98</b>
Verbal	524	522	522	516	519	532	522	519	520 *
Math	527	523	523	518	514	526	515	511	509 *
<b>Total</b>	<u>1,051</u>	<u>1,045</u>	<u>1,045</u>	<u>1,034</u>	<u>1,033</u>	<u>1,058</u>	<u>1,037</u>	<u>1,030</u>	<u>1,029</u>
<b>FTE by Program (Fall Semester)</b>									
College of Arts & Sciences	5,604	5,158	4,918	4,972	4,745	4,558	4,670	4,055	3,850
School of Business & Economics	2,248	2,159	2,193	2,191	2,125	2,002	2,108	2,184	1,991
School of Education	1,790	1,608	1,476	1,342	1,258	1,140	1,194	1,235	1,088
School of Health & Human Performance	1,278	1,192	1,195	1,077	982	990	839	942	799
School of Human Environmental Sciences	1,104	1,035	981	1,034	993	943	993	885	870
School of Music	552	518	537	518	518	525	468	435	405
School of Nursing	1,252	1,140	1,031	897	833	850	876	815	775
Undeclared	427	274	289	288	284	238	226	472	853
<b>Total</b>	<u>14,255</u>	<u>13,084</u>	<u>12,620</u>	<u>12,319</u>	<u>11,737</u>	<u>11,246</u>	<u>11,374</u>	<u>11,023</u>	<u>10,631</u>
<b>Student Housing</b>									
Capacity	3,981	3,917	3,830	3,902 **	3,957	3,738	3,738	3,738	3,738
Occupancy Rate (fall)	97%	98%	97%	99%	95%	96%	95%	90%	85%
Students Residing on Campus-Rate	29%	29%	30%	28%	28%	28%	27%	26%	26%
<b>Faculty</b>									
Faculty (Total FTE Budgeted Regular Term)	891	897	838	766	755	762	705	703	703
Full-Time Faculty (OCR Perm. Staff)	771	730	715	694	680	657	579	626	609
No. Holding Doctorates/Term. Degrees	611	513	496	483	472	456	413	440	433
Percentage Tenured	41.1%	43.4%	43.9%	45.2%	46.8%	48.6%	54.9%	51.6%	52.0%
Budgeted/Faculty Ratio	14.4:1	14.4:1	14.4:1	14.5:1	14.7:1	14.8:1	14.8:1	14.8:1	14.8:1

Source:

\*\* Change in the 2002 Capacity reflects the exclusion of room dedicated to professional staff and international students were added to the final sum.

\* Note: SAT verbal and math scores have been re-centered for 1992-93 through 1997-98.

The University of North Carolina at Greensboro  
**DEGREES CONFERRED**  
 Years Ended June 30, 1996 - 2005



	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
Doctoral	78	88	87	61	82	68	76	67	83	83
Masters	663	630	667	693	788	813	730	729	887	901
Baccalaureate	<u>1,662</u>	<u>1,727</u>	<u>1,699</u>	<u>1,699</u>	<u>1,881</u>	<u>1,794</u>	<u>1,826</u>	<u>1,884</u>	<u>2,073</u>	<u>2,044</u>
Total	<u>2,403</u>	<u>2,445</u>	<u>2,453</u>	<u>2,453</u>	<u>2,751</u>	<u>2,675</u>	<u>2,632</u>	<u>2,680</u>	<u>3,043</u>	<u>3,028</u>

The University of North Carolina at Greensboro  
**RESIDENTIAL STUDENT FEES AND CHARGES (Per Year)**  
 Years Ended June 30, 2000 - 2006

**IN-STATE RESIDENTIAL STUDENTS**

	2006	2005	2004	2003	2002	2001	2000
Tuition	\$ 2,028	\$ 2,028	\$ 1,803	\$ 1,717	\$ 1,358	\$ 1,108	\$ 1,086
Graduate Premium	# 384	# 84	# 84	# 80	# 74	# 46	# 20
Board	2,430	2,340	2,260	2,060	2,000	1,957	1,900
Room (Double Room)	2,984	2,800	2,700	2,600	2,513	2,229	2,164
Fees:							
Student Activities	315	308	297	279	271	263	255
Athletic	376	361	348	336	320	311	300
Health Service	204	199	190	184	178	178	172
Educational & Technology	221	216	213	205	190	177	171
Student Facilities	272	272	272	272	272	272	152
Administration Computer Fee	50	50					
Registration Fee	12	12	12	12	12	12	12
UNC System Student Government Fee	1	1	1	1			
<b>Total Undergraduate</b>	<b>\$ 8,893</b>	<b>\$ 8,587</b>	<b>\$ 8,084</b>	<b>\$ 7,666</b>	<b>\$ 7,102</b>	<b>\$ 6,495</b>	<b>\$ 6,200</b>
<b>Total Graduate</b>	<b>\$ 9,277</b>	<b>\$ 8,671</b>	<b>\$ 8,168</b>	<b>\$ 7,746</b>	<b>\$ 7,176</b>	<b>\$ 6,541</b>	<b>\$ 6,220</b>

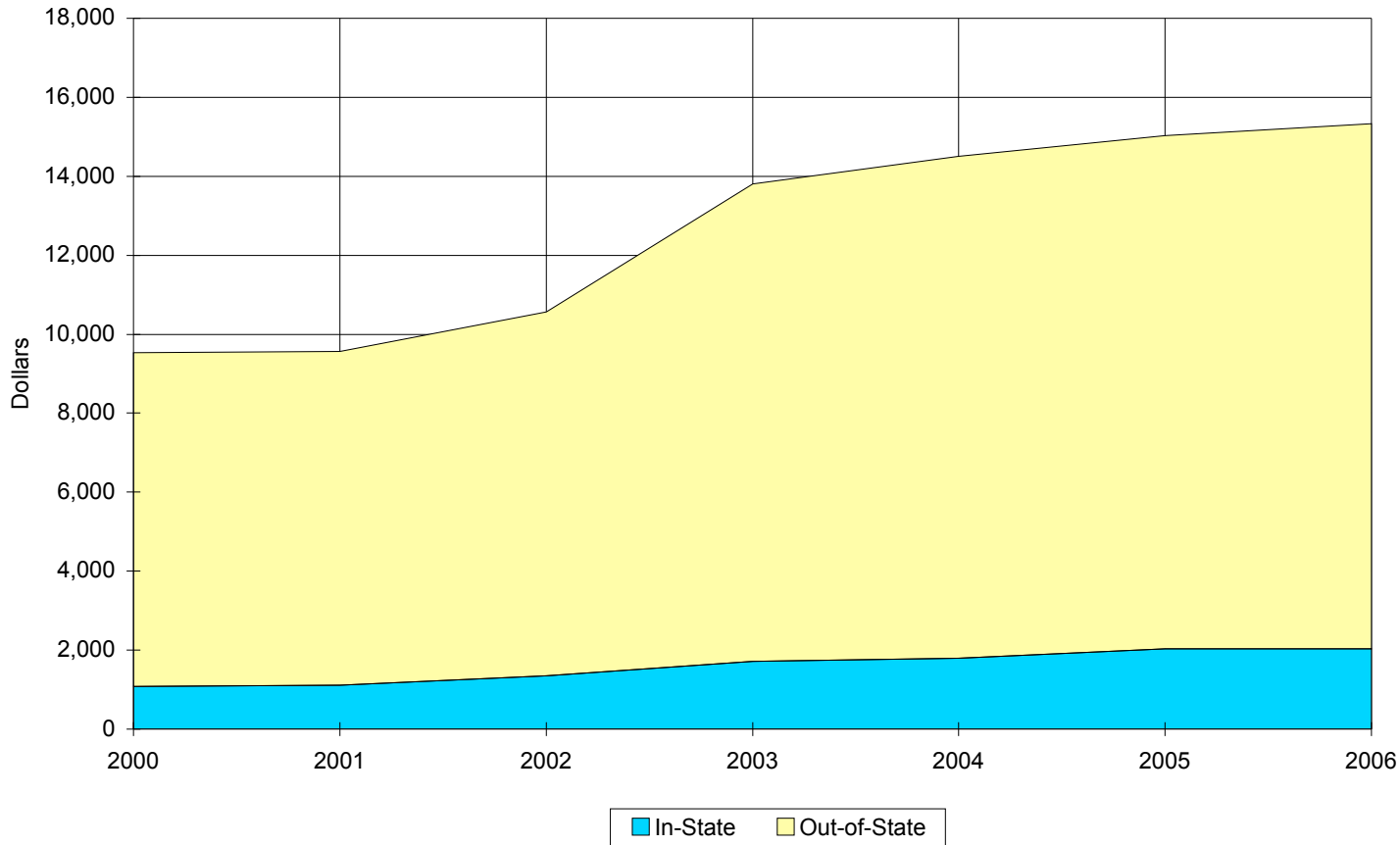
**OUT-OF-STATE RESIDENTIAL STUDENTS**

Tuition	\$ 13,296	\$ 12,996	\$ 12,696	\$ 12,091	\$ 10,572	\$ 9,562	\$ 9,540
Graduate Premium	# 166	# 166	# 166	# 271	# 242	# 46	# 42
Board	2,430	2,200	2,260	2,060	2,000	1,957	1,900
Room (Double Room)	2,984	2,800	2,700	2,600	2,513	2,229	2,164
Fees:							
Student Activities	315	297	297	279	271	263	255
Athletics	376	348	348	336	320	311	300
Health Service	204	190	190	184	178	178	172
Educational & Technology	221	213	213	205	190	177	171
Student Facilities	272	272	272	272	272	272	152
Administration Computer Fee	50	50					
Registration Fee	12	12	12	12	12	12	12
UNC System Student Government Fee	1	1	1	1			
<b>Total Undergraduate</b>	<b>\$ 20,161</b>	<b>\$ 19,379</b>	<b>\$ 18,989</b>	<b>\$ 18,040</b>	<b>\$ 16,328</b>	<b>\$ 14,961</b>	<b>\$ 14,666</b>
<b>Total Graduate</b>	<b>\$ 20,327</b>	<b>\$ 19,545</b>	<b>\$ 19,155</b>	<b>\$ 18,311</b>	<b>\$ 16,570</b>	<b>\$ 15,007</b>	<b>\$ 14,708</b>

\* Board was restated to reflect the predominant meal plan for the year 1998. The predominant plan allows unlimited access to the cafeteria.

# Difference in tuition between undergraduate and graduate was set by Legislature beginning in fiscal year 2000.

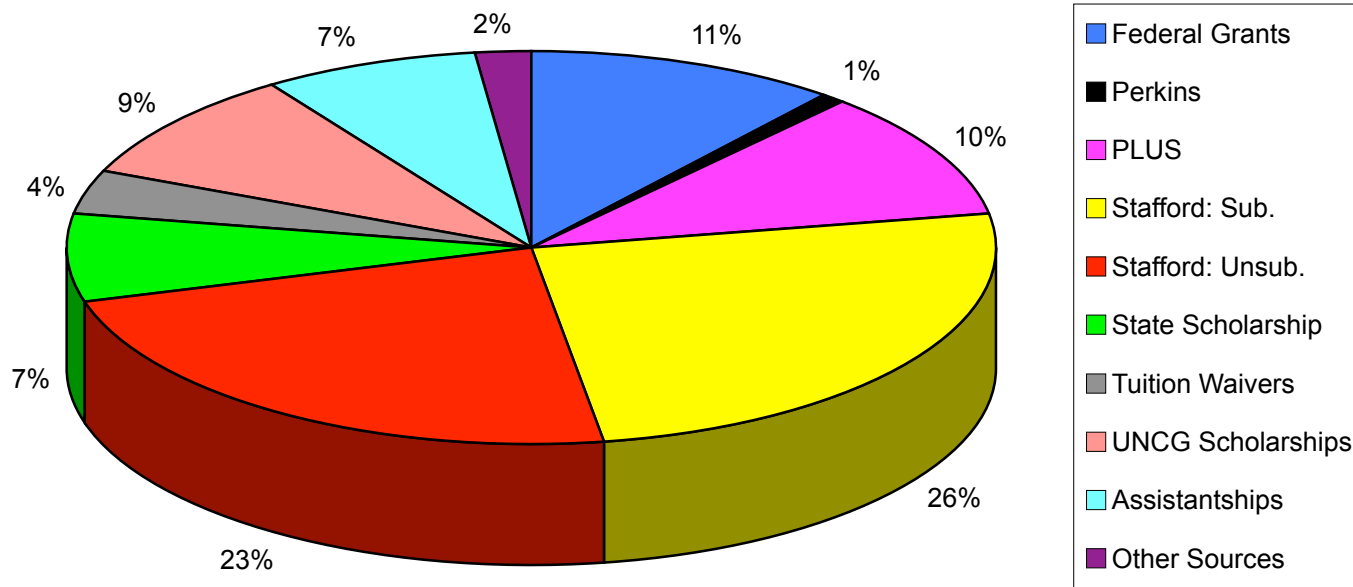
The University of North Carolina at Greensboro  
**IN-STATE AND OUT-OF-STATE UNDERGRADUATE TUITION**  
 Years Ended June 30, 2000 - 2006



	In-State	Out-of-State
2000	1,086	9,540
2001	1,108	9,562
2002	1,358	10,572
2003	1,717	12,091
2004	1,803	12,696
2005	2,028	12,996
2006	2,028	13,296

Note: Graduate premium of \$46 for In-State and \$46 for Out-of-State was set by Legislature for 2000-01.  
 Note: Graduate premium of \$74 for In-State and \$242 for Out-of-State was set by Legislature for 2001-02.  
 Note: Graduate premium of \$80 for In-State and \$271 for Out-of-State was set by Legislature for 2002-03.  
 Note: Graduate premium of \$84 for In-State and \$166 for Out-of-State was set by Legislature for 2003-04.  
 Note: Graduate premium of \$84 for In-State and \$166 for Out-of-State was set by Legislature for 2004-05.  
 Note: Graduate premium of \$384 for In-State and \$166 for Out-of-State was set by Legislature for 2005-06.

The University of North Carolina at Greensboro  
**FINANCIAL AID**  
**SOURCES OF FUNDING**  
Year Ended June 30, 2005



See D-2 for Dollar amounts

The University of North Carolina at Greensboro  
**FINANCIAL AID AWARDS**  
Year Ended June 30, 2005

<u>Type</u>	<u>Funding</u>	<u>Number</u>
Federal Grants	\$ 10,032,496	3,958
Federal Loans		
Perkins	867,297	311
PLUS	9,810,986	1,386
Stafford: Subsidized	23,761,162	6,090
Stafford: Unsubsidized	21,573,065	5,004
	<u>56,012,510</u>	<u>12,791</u>
State Scholarship	6,759,045	3,795
Tuition Waivers	3,540,315 $\Delta$	1,519 $\Delta$
Assistantships	6,876,248 $\times$	1,099 $\times$
Institutional, Gift, Endowment and Other Support	1,947,494	1,073
UNCG Scholarship	<u>8,507,014</u>	<u>5,679</u>
Total	<u>\$ 93,675,122</u>	<u>29,914</u>

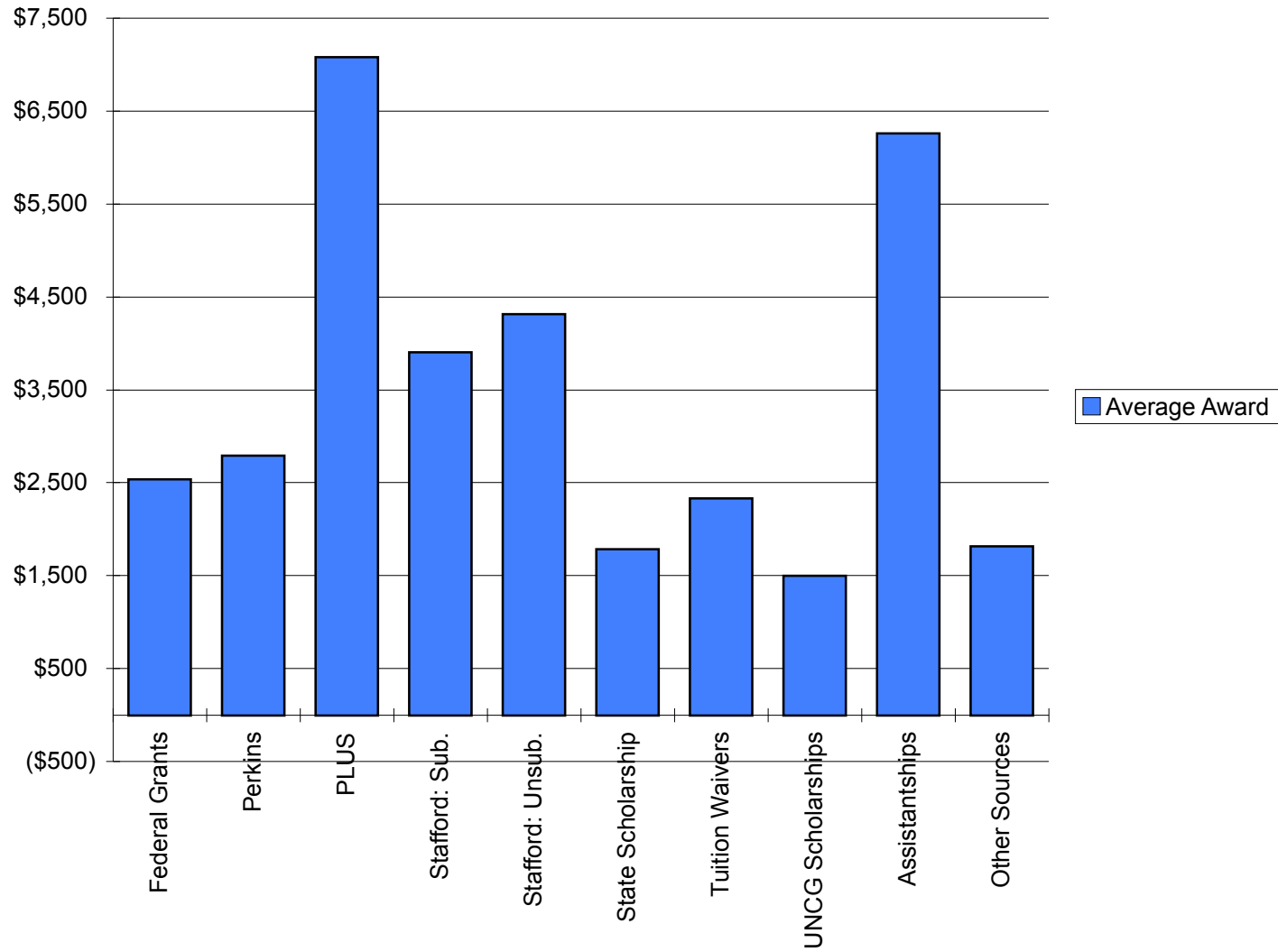
Source: Financial Aid Statistical Summary 2004-2005 unless otherwise noted

$\Delta$  Source: Accounting Services (Number of Awards from Cashiers)

$\times$  Source: Graduate School (does not include UNC Campus Scholarship in the amount)

Note: Federal Work Study is excluded from this analysis.

The University of North Carolina at Greensboro  
**FINANCIAL AID**  
Year Ended June 30, 2005



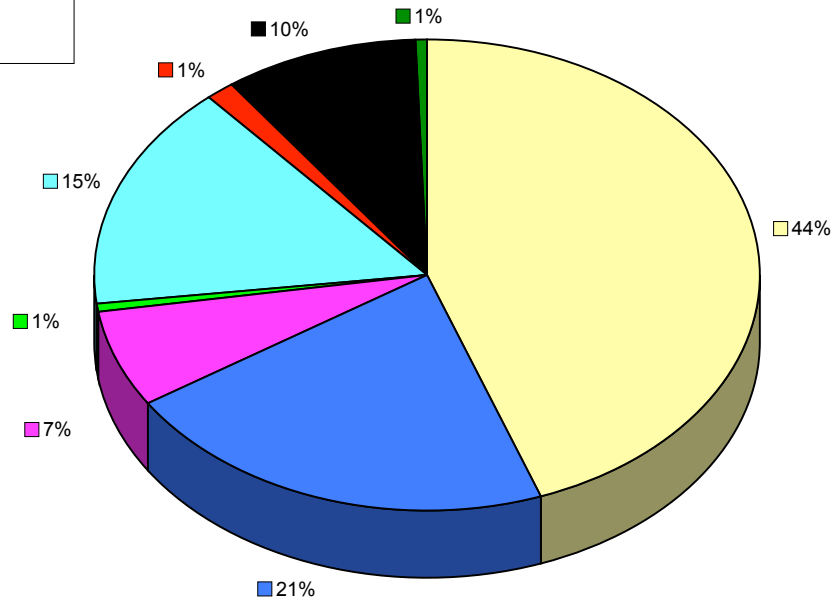
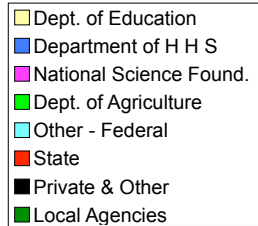
The University of North Carolina at Greensboro  
**STUDENT FINANCIAL AID**  
**GRADUATE ASSISTANTSHIPS**  
2005-2006

<u>Academic Unit</u>	<u>Number Appointed</u>	<u>Amount</u>		
		<u>State Appropriations</u>	<u>Other</u>	<u>Total</u>
College of Arts & Sciences	280	\$ 2,426,659	\$ 280,636	\$ 2,707,295
School of Business & Economics	75	502,181	750	502,931
School of Education	139	980,831	90,050	1,070,881
School of Health and Human Performance	78	408,133	107,391	515,524
School of Human Environmental Science	81	489,131	156,233	645,364
School of Music	67	311,874	70,801	382,675
School of Nursing	210	185,000	120,997	305,997
Other Departments	93	463,059	163,292	626,351
Summer School	76	66,905	52,325	119,230
UNC Campus Scholarship & American Indian (not included in Dept. totals)	7	31,240		31,240
<b>Total</b>	<u>1,106</u>	<u>\$ 5,865,013</u>	<u>\$ 1,042,475</u>	<u>\$ 6,907,488</u>

Source: Graduate School



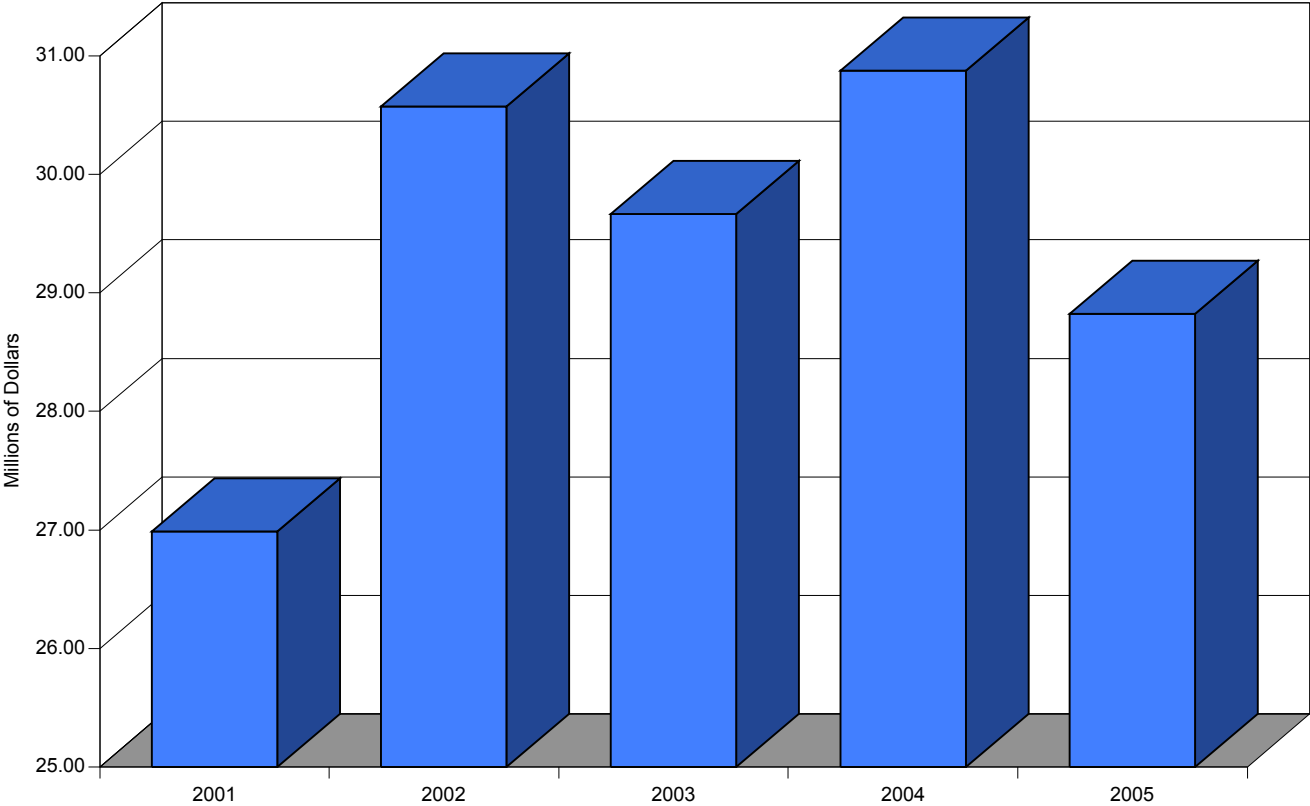
The University of North Carolina at Greensboro  
**CONTRACTS AND GRANTS**  
**RESEARCH AND OTHER SPONSORED PROGRAMS EXPENDITURES BY FUNDING SOURCE**  
Year Ended June 30, 2005



**2005**

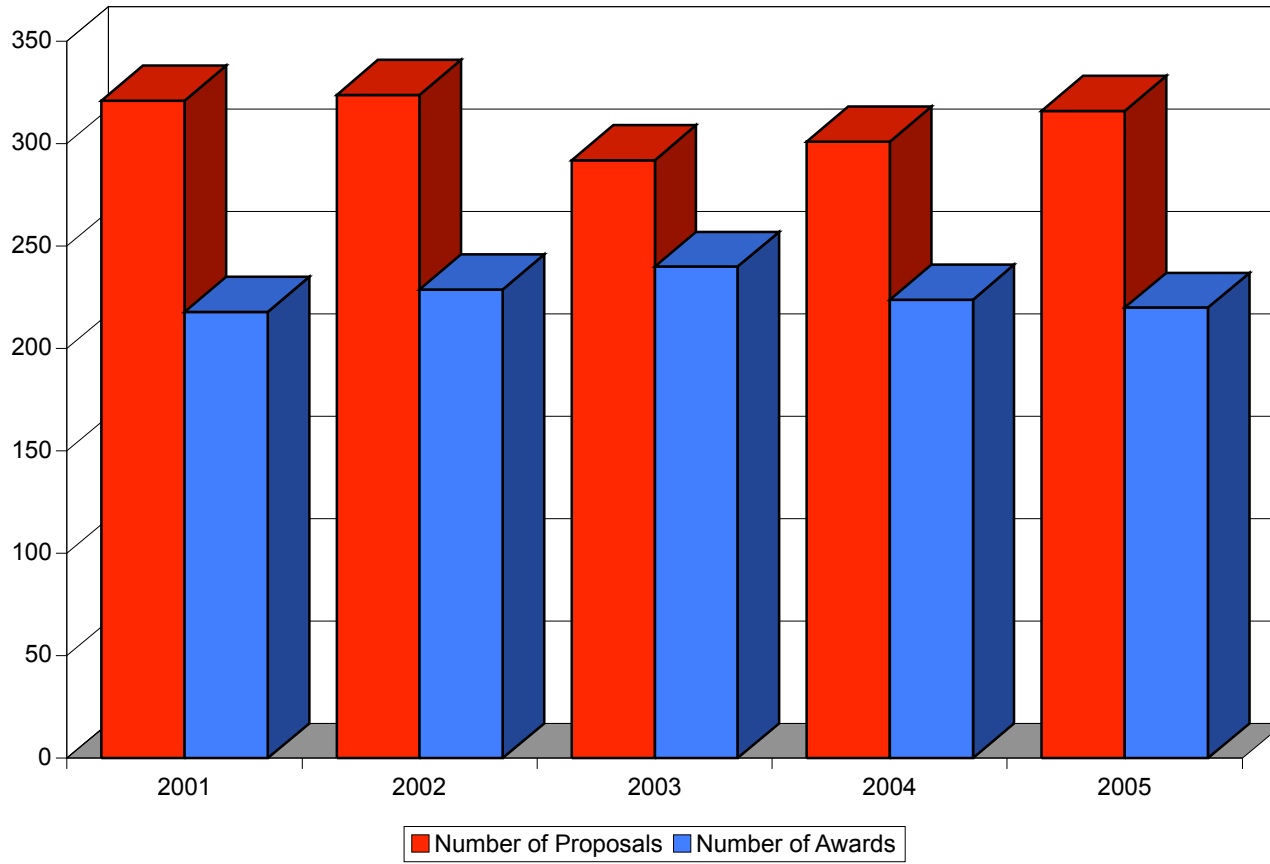
Type	Dollar Amount	%
<b>Federal</b>		
Dept. of Education	12,811,206	44
Department of H H S	6,136,385	21
Nat. Science Found.	1,921,232	7
Dept. of Agriculture	205,029	1
Other - Federal	4,443,739	15
<b>Total Federal</b>	<b>25,517,591</b>	<b>88</b>
<b>State</b>	<b>400,442</b>	<b>1</b>
<b>Private &amp; Other</b>	<b>2,757,938</b>	<b>10</b>
<b>Local Agencies</b>	<b>148,560</b>	<b>1</b>
<b>Total</b>	<b>28,824,531</b>	<b>100</b>

The University of North Carolina at Greensboro  
**CONTRACTS AND GRANTS**  
**RESEARCH AND OTHER SPONSORED PROGRAM EXPENDITURES**  
 Years Ended June 30, 2001 - 2005



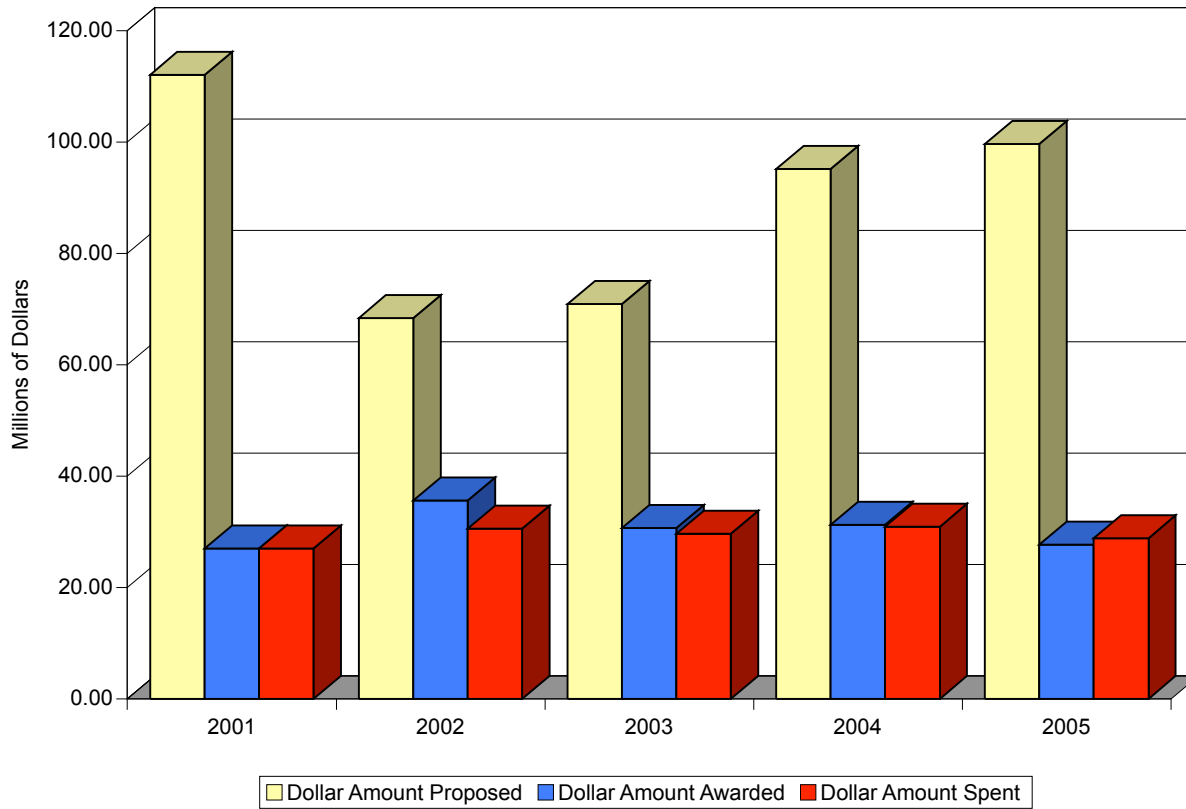
Year	Research & Other Sponsored Program Expenditures
2001	26,990,241
2002	30,572,083
2003	29,665,074
2004	30,876,024
2005	28,824,531

The University of North Carolina at Greensboro  
**CONTRACTS AND GRANTS**  
**RESEARCH AND OTHER SPONSORED PROGRAMS**  
**PROPOSAL AND AWARD ACTIVITY BY NUMBER**  
 Years Ended June 30, 2001 - 2005



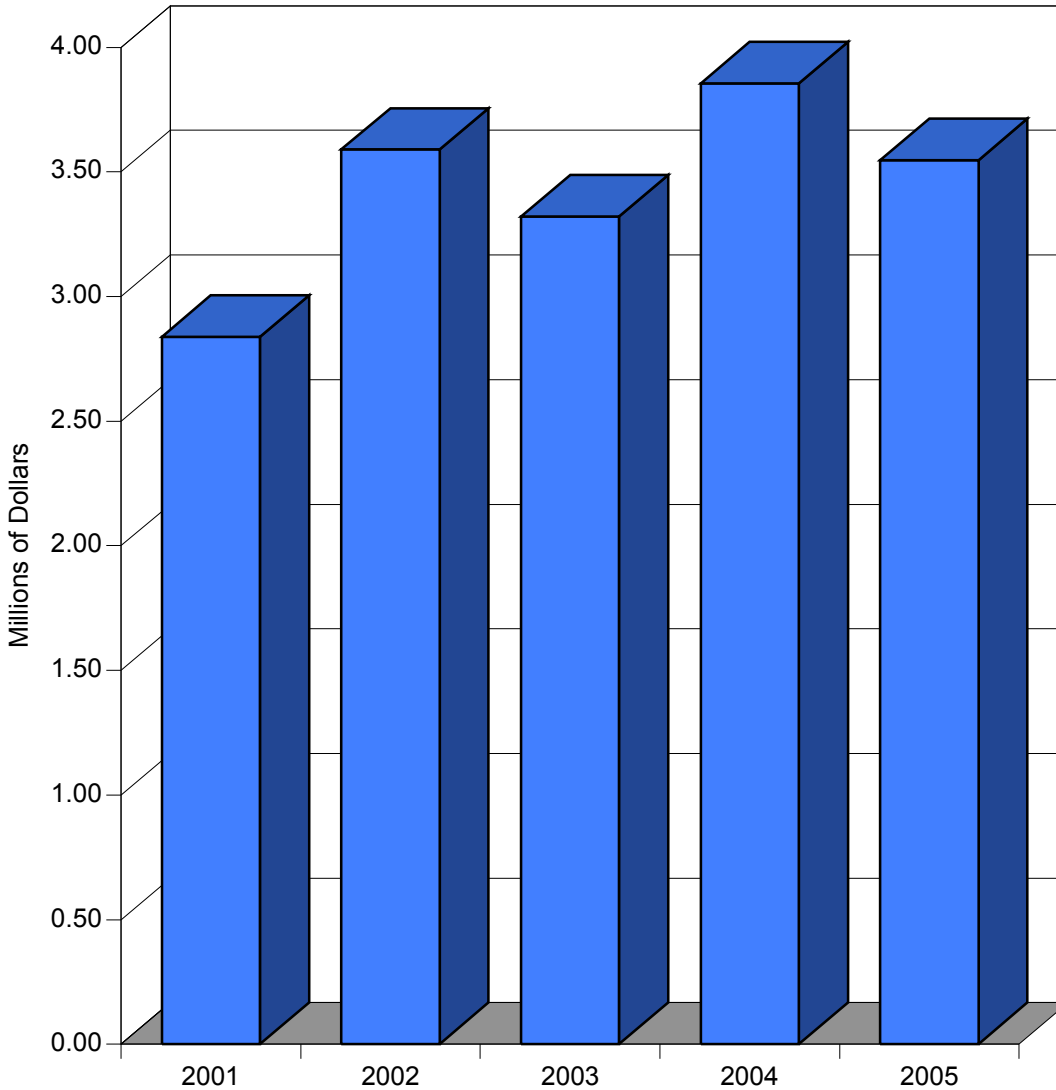
Year	Number of Proposals	Number of Awards	% Funded
2001	321	218	67.9
2002	324	229	70.7
2003	292	240	82.2
2004	301	224	74.4
2005	316	220	69.6

The University of North Carolina at Greensboro  
**CONTRACTS AND GRANTS**  
**RESEARCH AND OTHER SPONSORED PROGRAMS**  
**PROPOSAL AND AWARD ACTIVITY BY DOLLARS**  
 Years Ended June 30, 2001 - 2005



Year	Dollar Amount Proposed	Dollar Amount Awarded	Dollar Amount Spent
2001	112,097,030	27,037,457	26,990,241
2002	68,417,633	35,625,617	30,572,083
2003	70,918,200	30,728,095	29,665,074
2004	95,172,732	31,295,411	30,876,024
2005	99,731,978	27,647,669	28,824,531

The University of North Carolina at Greensboro  
**CONTRACTS AND GRANTS**  
**SUMMARY OF OVERHEAD REVENUES**  
 Years Ended June 30, 2001 - 2005



Year	Dollar Amount	Indirect Cost Rate
2001	2,838,723	29.0%
2002	3,589,469	29.0%
2003	3,321,241	29.0%
2004	3,855,346	29.0%
2005	3,547,050	39.5%

Note: Overhead Revenues reported here represent amount earned through June 30th on the accrual basis of accounting. Overhead revenues reported on E-6 represent those receipts transferred to the Overhead Receipt Code on the cash basis of accounting and include an estimate for June revenues.

Note: For an explanation of the differences in indirect cost rates, see footnotes on schedule E-6.

The University of North Carolina at Greensboro  
**STATEMENT OF CHANGES IN FUND BALANCES - CASH BASIS**  
**OVERHEAD RECEIPTS**  
Years Ended June 30, 2001 - 2005

	2005	2004	2003	2002	2001
BEGINNING FUND BALANCE	\$ 7,376,970	\$ 6,649,864	\$ 6,489,850	\$ 5,385,562	\$ 4,604,767
REVENUES †	3,577,502	3,848,975	3,149,950	3,613,001	2,815,134
TOTAL BEGINNING FUND BALANCE AND ADDITION	\$ 10,954,472	\$ 10,498,839	\$ 9,639,800	\$ 8,998,563	\$ 7,419,901
EXPENDITURES AND TRANSFERS:					
Personnel Compensation	\$ 1,988,000	\$ 1,821,680	\$ 1,578,759	\$ 1,317,358	\$ 1,097,072
Supplies	392,649	449,324	568,969	494,613	247,617
Current Services	818,695	561,817	596,356	398,708	334,856
Fixed Charges	151,315	111,998	79,403	56,028	93,571
Capital Outlay	27,872	116,221	66,317	118,034	165,723
Capital Improvements Transfer	0	0	(4,869)	35,222	0
Mandatory Matching Funds Transfer	0	0	35,000	32,750	35,000
Aids and Grants	3,759	60,829	70,000	56,000	60,500
TOTAL EXPENDITURES AND TRANSFERS	\$ 3,382,290	\$ 3,121,869	\$ 2,989,936	\$ 2,508,713	\$ 2,034,339
ENDING FUND BALANCE	\$ 7,572,182	\$ 7,376,970	\$ 6,649,864	\$ 6,489,850	\$ 5,385,562

† Overhead Revenues reported here represent those receipts transferred to the Overhead Receipt Code on the cash basis of accounting and include an estimate for June revenues. Overhead Revenues reported on E-5 represent amounts earned through June 30th on the accrual basis of accounting.

INDIRECT COST RATE	39.5%	29.0%	29.0%	29.0%	29.0%
	(1)	(2)	(2)	(2)	(2)

NOTES:

- (1) The current indirect cost rate was negotiated in Fiscal Year 2004, for the next four fiscal years, using the Modified Total Direct Cost method. The indirect cost rate, effective July 1, 2004, is 39.5% of salaries and wages, fringe benefits, materials, supplies, services, travel, and the first \$25,000 of each subgrant/subcontract.
  
- (2) The indirect cost rate negotiated in Fiscal Year 2000, which was effective for the next four fiscal years, using the Modified Total Direct Cost method. The indirect cost rate, effective July 1, 2000 to June 30, 2004, was 29% of salaries and wages, fringe benefits, materials, supplies, services, travel, and the first \$25,000 of each subgrant/subcontract.

The University of North Carolina at Greensboro  
**BUILDINGS SUMMARY - HISTORICAL COST, REPLACEMENT VALUE AND SQUARE FOOTAGE**  
**December 10, 2005 UPDATED**

Type of Building	Cost		Square Footage	
	Historical	Replacement	Gross	ASF
Instruction				
Classrooms - 18 Buildings	\$ 114,815,949	\$ 184,741,095	1,534,890	847,787
Other - 3 Buildings	684,867	1,099,931	23,076	8,018
<b>Total Instruction</b>	<b>115,500,816</b>	<b>185,841,026</b>	<b>1,557,966</b>	<b>855,805</b>
Academic Support - 3 Buildings	7,353,234	24,779,392	270,831	180,149
Student Services - 7 Buildings	29,681,081	45,782,704	628,868	325,800
Residence Halls - 21 Buildings	45,111,779	95,010,055	967,630	650,411
Administration and General Institutional - 26 Buildings	61,625,186	97,985,466	1,241,278	302,259
<b>Total Buildings Owned and in Use</b>	<b>259,272,096</b>	<b>449,398,643</b>	<b>4,666,573</b>	<b>2,314,424</b>
Buildings at North Campus (16)	5,958,495	6,256,420	146,939	87,611
Leased Buildings - (6)	1,250,078	1,250,078	22,404	20,095
<b>Total Buildings in Use</b>	<b>\$ 265,230,591</b>	<b>\$ 456,905,141</b>	<b>4,835,916</b>	<b>2,422,130</b>

Note: For Facilities which historical or replacement value was not available an estimate was used.

Note: Estimate was used for the Buildings at North Campus ASF. (146,019 \* .60) \*\*

Note: All square footage and usage information for owned buildings is submitted for publication in the 2004 Building Characteristic Report for the N.C. Commission of Higher Education Facilities provided by Administration and Planning. Net square footage is the sum of all areas on all floors which are assigned to, or available for assignment to, an occupant. Specifically, it is the building's gross area less its custodial, circulation, mechanical, and structural areas.

The University of North Carolina at Greensboro  
**Facilities Utilization**  
 June 30, 1998 - 2004

**Assignable Square Feet of Academic Facilities Per FTE Student**

Academic Assign Sq. Ft.	2004 FTE Enrollment	Square Feet of Academic Facilities Per Student							
		2004	2003	2002	2001	2000	1999	1998	1997
<u>^1,221,382</u>	<u>^13,499</u>	<u>90</u>	<u>93</u>	<u>92</u>	<u>89</u>	<u>93</u>	<u>91</u>	<u>89</u>	<u>92</u>

**Assignable Square Feet Per Student Station**

	No. of Rooms	No. of Student Stations	Average Stud. Sta. Per Room	Total Assign. Sq. Ft.	Square Feet of Academic Facilities Per Student Station					
					2002	2001	2000	1999	1998	1997
<b>Classrooms:</b>	<b>132</b>	<b>6,748</b>	<b>51</b>	<b>137,231</b>	20	20	16	17	17	17
<b>Class Laboratories:</b>	<b>132</b>	<b>3,038</b>	<b>23</b>	<b>125,720</b>	41	41	40	42	42	40

**Square Feet by Period of Construction**

	Total Gross	Period of Construction						
		Pre-1900	1900-1929	1930-1949	1950-1969	1970-1979	1980-FALL 2002	2003-2004
Gross Square Feet	<u>3,972,513</u>	<u>22,472</u>	<u>1,099,230</u>	<u>447,638</u>	<u>1,146,140</u>	<u>1,002,413</u>	<u>***551,806</u>	<u>3,717,893</u>

Source: State of North Carolina Higher Education Facilities Inventory and Utilization Study 2004.

SOURCE: INS' FALL 2004 FACILITIES INVENTORY AND UTILIZATION REPORT

^These figures are as reported in the Facilities Inventory and Utilization Report, Fall 2004

\*\*\*Data as reported to N.C. Commission on Higher Education, reporting period Fall 2002, total gross area



The University of North Carolina at Greensboro  
**UNCG AND AFFILIATED ORGANIZATIONS**  
**CONSOLIDATED STATEMENT OF GIFTS**  
Years Ended June 30, 2001 - 2005

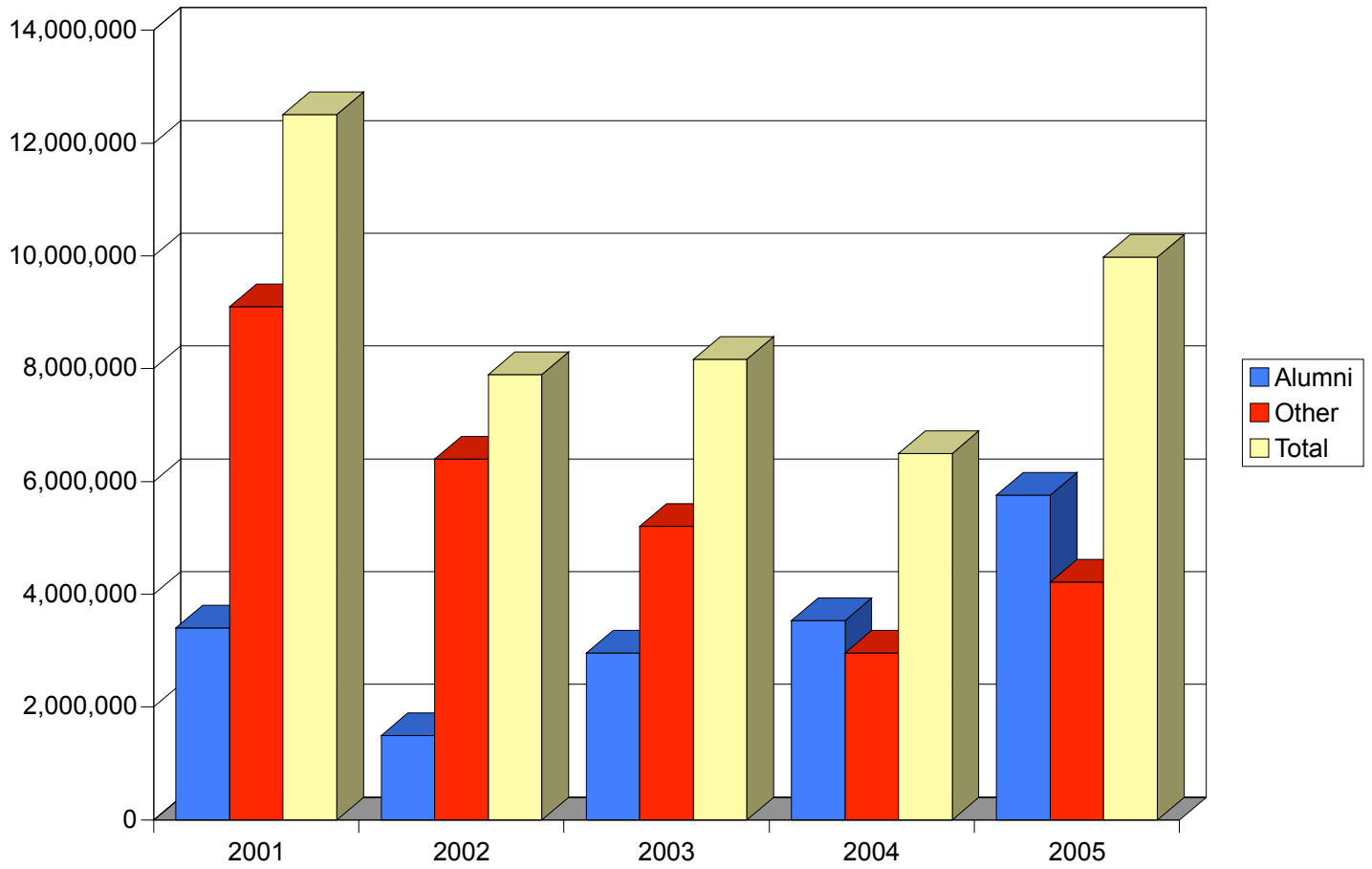
	2005	2004	2003	2002	2001
<b><u>SOURCES OF SUPPORT</u></b>					
Alumni	\$ 5,756,939	\$ 3,531,282	\$ 2,959,783	\$ 1,497,739	\$ 3,406,543
Parents	34,950	20,770	40,561	17,998	40,311
Faculty/Staff	147,462	207,777	171,677	243,745	1,058,950
Friends	1,863,301	876,518	1,381,821	1,635,860	4,835,854
Corporate	1,211,789	700,549	1,115,604	1,104,222	1,123,316
Private Foundations	770,477	898,823	2,406,158	2,983,792	1,829,384
Other	192,619	255,606	92,600	410,406	212,139
<b>TOTAL SOURCES OF SUPPORT</b>	<b>\$ 9,977,537</b>	<b>\$ 6,491,325</b>	<b>\$ 8,168,204</b>	<b>\$ 7,893,762</b>	<b>\$ 12,506,497</b>
<b><u>PURPOSES OF SUPPORT</u></b>					
Current - Unrestricted Funds	\$ 486,504	\$ 630,589	\$ 756,526	\$ 893,981	\$ 832,597
Current - Restricted Funds	2,077,347	1,777,688	2,132,715	1,830,909	3,260,048
Loan Funds	8,285	1,617	1,940	370,182	12,673
Endowment Funds	5,186,485	3,416,686	4,099,040	4,078,955	6,566,150
Annuity and Life Income Funds	1,658,061	220,003	644,420	192,089	877,340
Plant Funds	560,855	444,742	533,563	527,646	957,689
<b>TOTAL PURPOSES OF SUPPORT</b>	<b>\$ 9,977,537</b>	<b>\$ 6,491,325</b>	<b>\$ 8,168,204</b>	<b>\$ 7,893,762</b>	<b>\$ 12,506,497</b>

Note: 2001 gifts include a one-time donation of \$2,650,000. The economic conditions were not favorable for increased donations due to the decline in the stock market following the events of September 11, 2001.

The following organizations are included:

- The UNCG Excellence Foundation
- The University of North Carolina at Greensboro Human Environmental Sciences Foundation, Incorporated
- The Weatherspoon Art Foundation
- The Weatherspoon Gallery Association (although not an affiliated organization, all years presented include gifts to the Association.)
- The UNCG Alumni Association

The University of North Carolina at Greensboro  
**UNCG AND AFFILIATED ORGANIZATIONS**  
**CONSOLIDATED GIFTS - SOURCES OF SUPPORT- 5 YEAR BAR GRAPH**  
Years Ended June 30, 2001 - 2005



The University of North Carolina at Greensboro  
**GIFTS TO UNCG**  
**FROM AFFILIATED ORGANIZATIONS**  
Years Ended June 30, 2001 - 2005

	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
<b>THE UNCG EXCELLENCE FOUNDATION</b>					
Instructional Support	\$ 284,380	\$ 241,575	\$ 374,516	\$ 381,333	\$ 349,100
Scholarships and Fellowships	834,663	1,041,221	1,314,499	1,103,684	961,582
Other	<u>1,032,328</u> **	<u>621,632</u>	<u>567,587</u>	<u>955,123</u>	<u>2,809,217</u> *
<b>TOTAL EXCELLENCE FOUNDATION</b>	<b>\$ <u>2,151,371</u></b>	<b>\$ <u>1,904,428</u></b>	<b>\$ <u>2,256,602</u></b>	<b>\$ <u>2,440,140</u></b>	<b>\$ <u>4,119,899</u></b>
<b>THE UNIVERSITY OF NORTH CAROLINA AT GREENSBORO HUMAN ENVIRONMENTAL SCIENCES FOUNDATION, INC.</b>					
Instructional Support	\$ 36,079	\$ 45,252	\$ 88,376	\$ 122,981	\$ 118,245
Scholarships and Fellowships	78,500	71,659	96,785	99,147	72,040
Other	<u>60,581</u>	<u>28,588</u>	<u>19,503</u>	<u>18,732</u>	<u>12,731</u>
<b>TOTAL THE UNIVERSITY OF NORTH CAROLINA AT GREENSBORO HUMAN ENVIRONMENTAL SCIENCES FOUNDATION, INC.</b>	<b><u>175,160</u></b>	<b><u>145,499</u></b>	<b><u>204,664</u></b>	<b><u>240,860</u></b>	<b><u>203,016</u></b>
<b>TOTAL GIFTS FROM AFFILIATED ORGANIZATIONS</b>	<b>\$ <u><u>2,326,531</u></u></b>	<b>\$ <u><u>2,049,927</u></u></b>	<b>\$ <u><u>2,461,266</u></u></b>	<b>\$ <u><u>2,681,000</u></u></b>	<b>\$ <u><u>4,322,915</u></u></b>

\* Figure consists of a \$2,214,737 grant of 1100 West Market Street to the University, a \$300,000 grant for the Chancellor's Unrestricted Allocation, a \$113,152 grant for Art related goods and services, and \$181,328 in other grants not specifically for Instructional Support or Scholarships.

\*\* Figure includes \$478,986 grant of Nicholas A. Vacc Bell Tower to the University.

The University of North Carolina at Greensboro  
**OTHER GIFTS TO UNCG**  
**FROM AFFILIATED ORGANIZATIONS**  
Year Ended June 30, 2005

THE UNCG EXCELLENCE FOUNDATION

Unrestricted	\$	364,369
Weatherspoon Art Acquisitions		82,851
Nicholas A. Vacc Bell Tower		478,986
Other grants to UNCG		106,122

TOTAL EXCELLENCE FOUNDATION 1,032,328

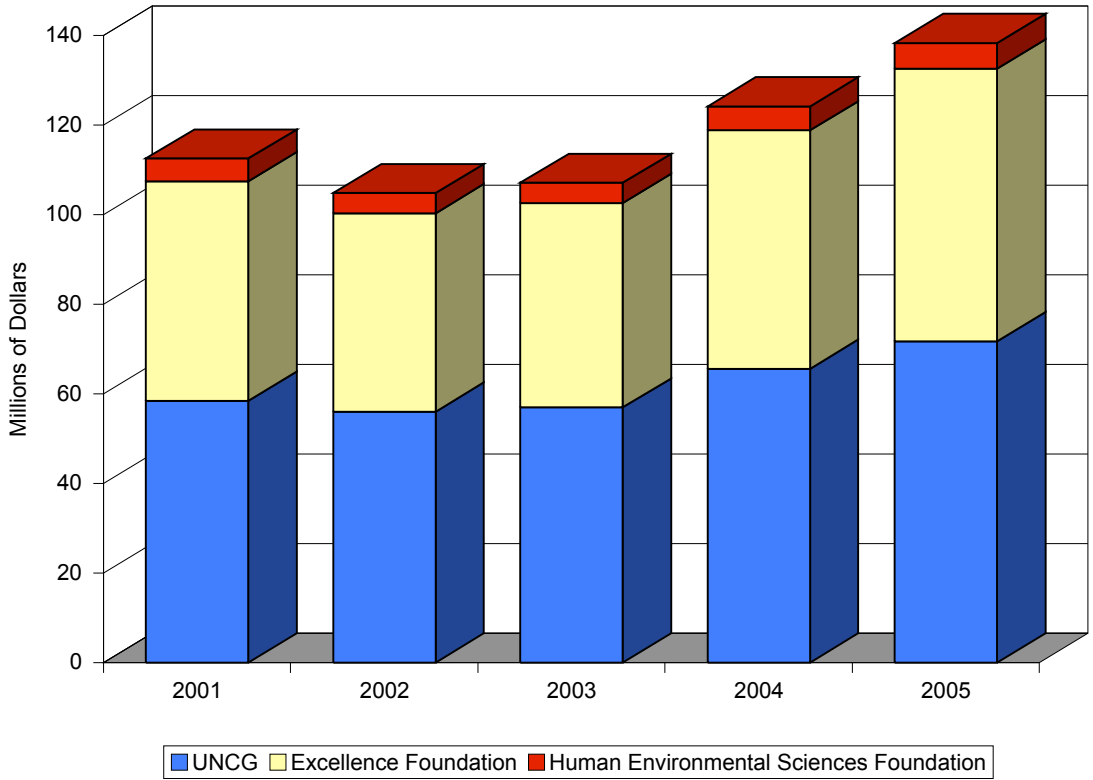
THE UNIVERSITY OF NORTH CAROLINA AT GREENSBORO  
HUMAN ENVIRONMENTAL SCIENCES FOUNDATION, INC.

Unrestricted		36,268
N.C. School Food Service Fund		12,297
Other grants to UNCG		12,016

TOTAL THE UNIVERSITY OF NORTH CAROLINA AT GREENSBORO  
HUMAN ENVIRONMENTAL SCIENCES FOUNDATION, INC. 60,581

TOTAL OTHER GIFTS FROM AFFILIATED ORGANIZATIONS \$ 1,092,909

The University of North Carolina at Greensboro  
**UNCG AND AFFILIATED FOUNDATIONS**  
**TOTAL ENDOWMENT ASSETS - MARKET VALUE**  
 June 30, 2001- 2005

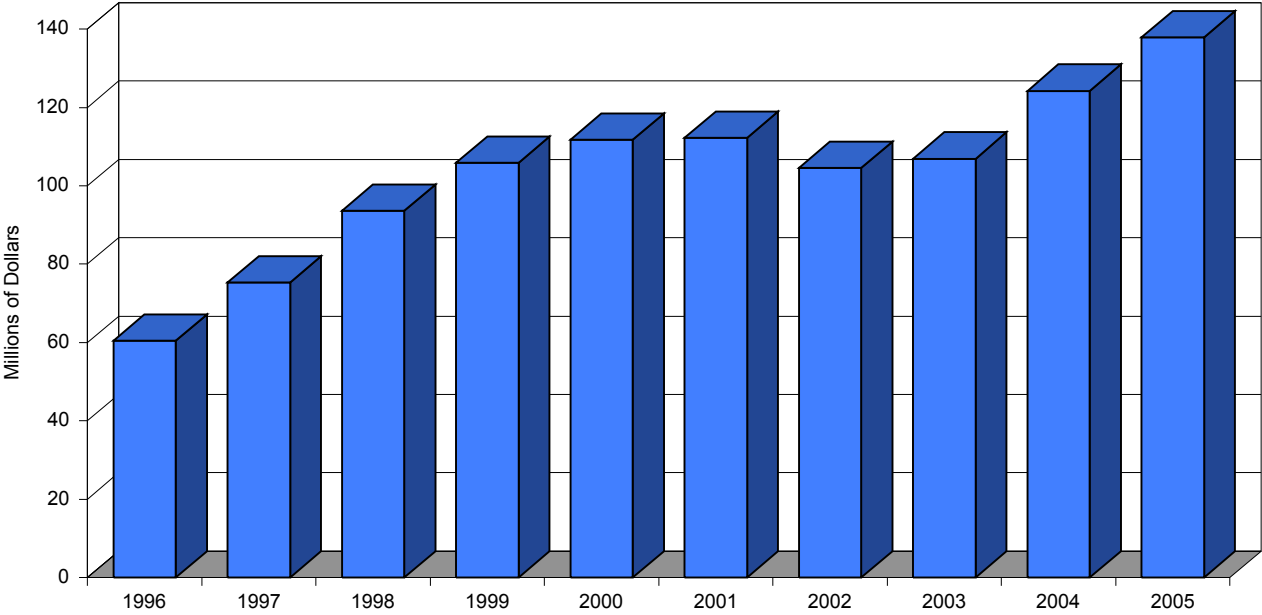


	UNCG	Excellence Foundation	Human Environmental Sciences Foundation	Total
2001	58,393,300	49,093,473	5,036,128	112,522,901
2002	55,980,834	44,307,929	4,521,911	104,810,674
2003	56,917,242	45,700,519	4,470,505	107,088,266
2004	65,586,271	53,215,109	5,306,651	124,108,031
2005	71,710,002	60,894,702	5,752,381	138,357,085

Note: Reconciliation of Endowment Investments to Total Endowment Assets for 2005

Endowment Investments per A-1	137,839,991
Noncurrent Restricted Cash	483,180
Other Long-term Investments (Land)	10,928
Current Receivables	22,986
<b>Total Endowment Assets per H-1</b>	<b><u>138,357,085</u></b>

The University of North Carolina at Greensboro  
**ENDOWMENT INVESTMENT POOL - MARKET VALUE**  
 June 30, 1996 - 2005

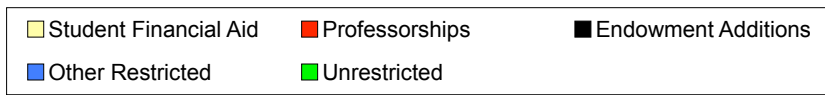
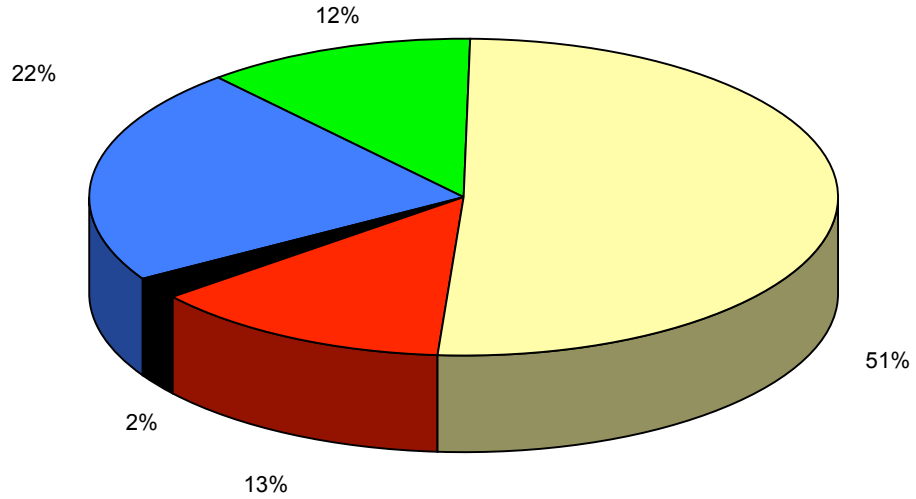


	Market Value
1996	60,397,576
1997	75,358,392
1998	93,632,017
1999	105,866,917
2000	111,786,813
2001	112,199,786
2002	104,564,051
2003	106,947,032
2004	124,265,319
2005	137,867,248

NOTE: Reconciliation of The Endowment Investment Pool for 2005

External Pool Investments per Footnote 2 of UNCG's 2004-05 Financial Report	137,787,922
Noncurrent Restricted Cash	<u>79,326</u>
Total Endowment Investment Pool per H-2 and Footnote 3 of UNCGIF's 2004-05 Financial Report	<u><u>137,867,248</u></u>

The University of North Carolina at Greensboro  
**UNCG AND AFFILIATED FOUNDATIONS**  
**ENDOWMENT SUPPORT BY PURPOSE**  
 Year Ended June 30, 2005



	Amount	%
Student Financial Aid	2,409,893	51%
Professorships	620,353	13%
Endowment Additions	112,240	2%
Other Restricted	1,052,081	22%
Unrestricted	550,743	12%
<b>Total</b>	<b>4,745,310</b>	<b>100%</b>

**Executive Overview**  
**UNCG Operating Resources**  
**STATE OPERATING BUDGET**

The State Operating Budget is the largest component of the University's operating funds. It is established by the State Legislature and is predominantly funded from revenues collected from the State's taxpayers and student tuition payments. The state operating budget consists of two components, a continuation budget and an expansion budget which are described below:

**Continuation Budget**

The "Continuation Budget," sometimes referred to as the "Base Budget," is the permanent continuing budget for the ongoing operation of the primary functions and mission of the University. It is established by the General Assembly on a biennial basis. It is a line-item detail budget supported primarily from appropriations from the State of North Carolina and tuition charges to students. The state-operating budget for the University is enrollment-driven, dependent on the number of full-time equivalent undergraduate and graduate students and the related student credit hours. One FTE is based on 12 semester hours of work for undergraduates and 9 semester hours of work for graduate students.

This budget supports the functions of: instruction, libraries, general academic support, student services, institutional support, and physical plant operations.

There is a formal process for establishing the continuation budget on a biennial basis. Instructions are prepared by the Office of State Budget and Management. UNC Office of the President (OP) then tailors instructions specifically for the university system. These instructions set forth what is to be included and what inflationary and other changes to the base budget that may be requested. Normally, the instructions are received in March and the completed package is due in September, approximately nine months before the beginning of the biennium for which the budget is being requested. UNC OP prepares a summary of the requests for the entire university system. The Office of State Budget and Management reviews the requests and makes adjustments to realign and to remove or reduce items included in the requests. The Governor submits the continuation budget request to the "Long Session" of the General Assembly in January of every odd numbered year. The General Assembly enacts legislation to establish the continuation budget for the biennium, usually in June, July, or August.

The continuation budget established for the biennium can be adjusted for the second year of the biennium when the General Assembly meets for its "Short Session" in the following April through July. There may be budget changes in both the long session and the short session of the General Assembly.



**Executive Overview**  
**UNCG Operating Resources**  
**STATE OPERATING BUDGET**

**Continuation Budget (continued)**

Since the continuation budget is somewhat fixed and stable, internal allocation decisions are made in advance of receiving the final approved budget from the legislature. The process for making the internal allocations of the continuation budget to departments is initiated in February of each year. Departmental budgets are finalized by May and set up in the financial system to allow purchases to be made as early in the new fiscal year as possible. Allocation adjustments as a result of budget cuts by the legislature or the Governor are reflected in departmental budgets at the point the cuts are final.

Detail line-item budgets are established and controlled at the department level. The allocations to individual departments are made by the Provost, Vice Chancellors, and Deans for their respective areas of responsibility on an annual basis. The department heads make expenditure decisions and are held accountable for managing their budgets.

Salary Increases are legislated by the General Assembly. There are separate processes for the administration of salary increases based upon employee categories. Faculty and certain administrators are Exempt from the state Personnel Act (EPA) and the process for the related salary increases is set by UNC OP. Other employees are Subject to the state Personnel Act (SPA) and the process for salary increases is set by the Office of State Personnel. Both EPA and SPA salary increases become part of the continuing budget.

**Expansion Budget**

The expansion budget, sometimes referred to as the “change budget,” is that part of the state operating budget for new programs and changes in programs directly related to the institutional mission. These changes include adjustments in funding resulting from enrollment changes, basic program support, and miscellaneous items such as library acquisitions, computing, safety equipment, preventive maintenance funds, etc. The expansion budget becomes part of the continuation budget for the next biennium to the extent that the items are considered ongoing.

There is a formal process for requesting the expansion budget on a biennial basis. Instructions are received from OP in May that prescribes the format and nature of allowable requests and the amount of funding that can be requested. The Chancellor makes the internal allocation decisions for the divisions. The Provost and Vice Chancellors, together with department heads, deans and directors, develop the requests for each division based upon the allocations and priorities established by the Chancellor. The completed package is submitted to OP in September, approximately nine months before the beginning of the biennium. OP prepares a summary of the requests for the entire university system. The Office of State Budget and Management review the requests. The expansion budget request is submitted to the “Long Session” of the

**Executive Overview**  
**UNCG Operating Resources**  
**STATE OPERATING BUDGET**

**Expansion Budget (continued)**

General Assembly by the Governor in January. The General Assembly enacts legislation to establish the expansion budget for the biennium, usually in June, July, or August.

Once the General Assembly enacts legislation for the expansion budget, the Board of Governors then makes allocations to the individual institutions in the UNC System. Instructions are received from OP for the preparation of line-item detail budgets within a very tight timeframe, sometimes forty-eight hours or less. The Chancellor makes internal allocation decisions for each division consistent with the strategic operating plans. The Provost and Vice Chancellors then make divisional decisions in accordance with the allocations and general priorities established by the Chancellor.

The expansion budget is also addressed in the second year of the biennium when the General Assembly meets for its “Short Session” in the following April through July.

**Rules and Policies of Major Importance**

- There can be no deficit spending, overall or by specific category.
- The creation and elimination of positions require approval of the Provost or Vice Chancellor via a budget flexibility revision.
- Prior approval of the Provost or Vice Chancellor is required for transfers between purposes/function, transfer between Personnel Lines and OTP, and changes in the level of budgeted revenues and expenditures via budget flexibility revision.

Permanent positions are separately budgeted and cannot be overdrawn in total, or in terms of annual rate, FTE, or hourly rate.

**Executive Overview**  
**UNCG Operating Resources**  
**STATE OPERATING BUDGET – BUDGET FLEXIBILITY**

During the 1991 and several subsequent sessions of the General Assembly, additional latitude was granted to the University that enables UNCG to (1) transfer budget in ways that was not previously available without Office of State Budget & Management (OSBM) approval, (2) administer personnel classifications and properly set compensation for campus personnel and (3) purchase items at higher dollar limits without State Purchasing & Contract approval. This legislative action has been referred to as Budget Flexibility and the Board of Governors must designate a UNC institution as a “Special Responsibility Constituent Institution” before the institution may benefit from the legislation.

The Board of Governors has established policies that specify how an institution may be designated as a Special Responsibility Constituent Institution. Further, the Board has adopted broad budgetary, carryforward, personnel administration, purchasing and reporting policies.

**A. Achieving and Retaining Status as a Special Responsibility Constituent Institution**

Management Staffing Standards and Internal Controls and Safeguards requirements include:

- The Chancellor must assume personal responsibility and also establish the appropriate administrative and internal control procedures for carrying out the special delegations of authority. This includes the budget, human resource classification and compensation administration, purchasing, financial record integrity.
- The Chancellor shall prepare a plan for the uses of appropriations carried forward from the previous fiscal year and anticipated lapsed salary funds for the current fiscal year.
- The Chancellor shall review an annual internal audit report on expenditures authorized under budget flexibility.
- Other provisions of the legislation require the President to review the Annual Report on Budget Flexibility, follow up on major audit findings, and review the Chancellor’s plan for the use of lapsed salaries.

**B. Budget Administration**

- Appropriations

The General Fund appropriation is made in the form of a single sum to the University.

The University may expend the General Fund appropriation in the manner deemed by the Chancellor to maintain and advance the programs and services of the institution consistent with the directives and policies of the Board of Governors. These directives prohibit the elimination of a program of study, and using funds appropriated for Distance Education on other initiatives without Board approval.

- Reversions and Carry-Forwards of Appropriations

The appropriations credit balance remaining at the close of a fiscal year may be carried forward to the next fiscal year and used for one-time expenditures that will not impose additional financial obligations on the State. However, the amount carried forward under this section shall not exceed two and one-half percent (2 1/2%) of the General Fund appropriation.

### **C. Personnel Administration**

- The Chancellor, when she finds that to do so would help to maintain and advance the programs and services of the institution, may establish and abolish positions, acting in accordance with State personnel policies and procedures or policies and procedures of the Board of Governors if these positions are exempt from the State Personnel Act.
- No action should have the effect of either establishing a new academic program or administrative unit or closing an existing academic or inter-institutional program or administrative unit. No action should be taken which permanently reduces the number or amount of Regular Term budgeted teaching positions supported by General Fund appropriations thereby changing the student-faculty ratio or the budgeted average teaching salary established by the Board of Governors.
- Implementation of all personnel actions are subject to the availability of funds within the University's current budget to fund the full annualized costs of these actions.

### **D. Purchasing**

- The expenditure benchmark for the University with regard to competitive bid procedures and the bid value benchmark was increased to \$500,000.

### **E. Impact on Education**

- The University must include in its institutional effectiveness plan those assessment measures that are determined by the Board to be measures

that will assure some standard measure of student learning and development in general undergraduate education.

## **F. Reporting Requirements**

- *Monthly Report* The University must prepare a monthly operating report showing the institution's current expenditure plan.
- *Fiscal Year Plan* The Chancellor must prepare a fiscal year plan, specifying programmatic, and major expenditure classification detail, for expending funds carried forward from the previous fiscal year. An annual plan for expending anticipated lapsed salary funds for the fiscal year must also be submitted to the Board by the Chancellor. This portion of the plan would be a projection of the amount of lapsed salaries and the programmatic priorities for expending the estimated funds.
- *Annual Report* An annual report, and other reports as may be directed by the President, are required from the Chancellor. The annual report must be submitted to the Office of the President by October 10 following fiscal year end, and shall include the following information:

the impact on undergraduate student learning and development as demonstrated by the standard assessment measures related to this topic

fiscal savings

management initiatives undertaken

increased efficiency and effectiveness achieved, including institutional purchases under the expenditure benchmark established by the Board of Governors for the institution

other outcomes made possible by the flexibility provided

documentation of any reallocation of resources which distinguishes between one-time and permanent transfers, including the actual uses of funds reallocated during the fiscal year as a result of lapsed salaries

the actual uses of appropriations carried forward from the previous fiscal year

any additional costs incurred

a schedule of positions established and positions abolished

list of positions that were vacant for more than 9 months during the fiscal year and an explanation for the length of the vacancy

compliance certification letter to the President from the Chancellor

### **UNCG Implementation**

UNCG has established internal policies concerning Budget Flexibility that are used to assure the institution not only complies with the Board of Governors directives and the legislation but also leverages budget flexibility to maximize the institution's ability to react to short term needs (for example, utility costs) and the funding of major campus wide initiatives. In past years, the Student Information System purchase and implementation and the partial funding of several Capital Improvement projects utilizing the prior year's carryforward were accomplished via Budget Flexibility.

The major policy concerning budget flexibility that may be unique to UNCG concerns the use of lapsed SPA salaries. One-half of these funds are redirected to the Provost or Vice Chancellor for allocation. UNCG does not allow departments to utilize the other half of lapsed SPA salaries unless these funds are used to pay a contract or temporary worker to do the work normally performed by the vacant SPA position.

Any funding that is carried to the next year is under the direction of the Chancellor, regardless of the source of the funds. In the current year, the Provost and Vice Chancellors may anticipate that some of their funding will not be fully utilized due to extraordinary circumstances; the Chancellor may approve the allocation of these funds back to the Division that generated them if she deems it in the best interest of the University.

**Executive Overview**  
**UNCG Operating Resources**  
**OVERHEAD RECEIPTS**

Overhead receipts reimburse the University for Facilities and Administrative (F&A) costs, which include: laboratory and office space; utilities; administrative services (e.g., purchasing, accounting, research, administration, personnel security); custodial services; and building, grounds, and street maintenance. In other words, they include all those things essential to support sponsored research, which cannot be broken down and directly charged to a specific grant or contract. F&A cost percentages are currently set for a three-year period based on actual cost records audited and approved by the Federal Government. Although the rates may be revised where the sponsor administratively limits F&A cost recovery, they are not subject to arbitrary adjustment either by the University or the sponsor.

Unless prohibited by the funding agency, all requests for extra mural funding must include F&A costs. UNCG is currently on a modified total direct cost base for the F&A cost calculation.

Overhead receipts are currently included in institutional trust funds. Legislation was enacted in 1989 to gradually reduce the transfer to the State Operating Budget over a period of years until 1996-97 when it reached zero. At that point, overhead receipts were shifted to institutional trust funds.

The University adopted an overhead receipts allocation policy in 1985. The allocation policy is based on prior year revenues. The allocation of revenue according to the policy is as follows for the year of 2004-2005:

- Salaries that support centralized contract and grant functions and that are approved by the Chancellor are initially allocated. This represents 12 percent of the total available revenues.
- Approximately 20 percent is made available to the department generating the contracts and grants. Of this sum, half will be made available to the principal investigator.
- The remainder (68 percent) is allocated by the Chancellor upon recommendation by the Provost, normally to support the teaching and research aims of the University.

Internally, the budgeting process is initiated early enough to allow a review of the proposed allocations. Projections of F&A cost receipts are made in April, and instructions for preparation of budget requests are distributed. After receipt of the proposed allocation requests, the Chancellor makes allocation decisions in June and the departmental budgets are established in the Financial Records System. Unspent funds remain in the account where they were originally allocated unless redirected by the Provost or Chancellor.

**Executive Overview**  
**UNCG Operating Resources**  
**STUDENT FEES**

This category consists of the following fees which are approved by General Administration and assessed to all students:

- Student Activities Fee
- Athletics Fee
- Health Services Fee
- Student Facilities Fee
- Educational and Technology Fee

**Student Activities Fee**

The Student Activities Fee encompasses the programs and activities that can be grouped into four areas: Cultural Activities and Performing Arts, Student Organizations and Programs, Student Recreation, and Student Facilities Maintenance and Operation.

**Athletics Fee**

The purpose of the Athletics Fee is to support the overall operation of a Division I intercollegiate athletics program. The program includes the fourteen sports listed below:

<u>Men's Sports</u>	<u>Women's Sports</u>
Basketball	Basketball
Soccer	Soccer
Golf	Golf
Tennis	Tennis
Cross Country	Volleyball
Baseball	Softball
Wrestling	Cross Country

**Health Services Fee**

The Health Services Fee provides support to two critical student service operations—the Student Health Center and the Counseling and Testing Center. Both the Student Health Center and the Counseling and Testing Center offer comprehensive primary and preventive health care to UNCG students within the context of this University community.



**Executive Overview**  
**UNCG Operating Resources**  
**STUDENT FEES**

**Student Facilities Fee**

For a number of years, the University has moved toward improving the quality of the overall physical environment on the campus and the level and quality of services provided for the students enrolled. Since state appropriations are not available, a student facilities fee is used to provide the necessary funding for the self-liquidating capital projects. Important facilities being funded in this manner include the Soccer Stadium, Student Recreation Center, and Elliott University Center's addition and renovation.

**Educational and Technology Fee**

By directive from The Board of Governors, an Educational and Technology Fee was established to replace computer and academic course fees. This fee is used to provide staffing, supplies, and equipment for computer labs for students and to provide funding for departments for those courses that are equipment and materials intensive.



Instructions relative to requesting changes in student fee rates are normally received from UNC General Administration in August for the next academic year. Therefore, the internal decision making process must take place prior to submitting requests for rate changes to the Office of the President (UNC OP). The process is normally initiated in September and includes meetings with the student committee on fees. In order to determine the fee rates, the level of revenues and expenditures must be projected and evaluated for the various fee alternatives. Programmatic issues must also be considered prior to finalizing the request for changes in student fee rates. Student fees must be approved by the UNCG Board of Trustees prior to submission to UNC OP for approval by the Board of Governors.

After making decisions relative to changes in student fee rates, the Chancellor makes decisions for the total amount of fee revenues to be allocated to the Provost and Vice Chancellors responsible for the various programs supported from student fees. The Provost and Vice Chancellors then allocate fee revenues to the individual fee programs. Detail expenditure budgets and estimates of other revenue are prepared and the approved budgets are established in the Financial Records System (FRS).

**Executive Overview**  
**UNCG Operating Resources**  
**STUDENT FEES**

Unlike the State Operating Budget, which is a line-item detail budget with some restrictions relative to transfers among personnel and non-personnel lines, there are fewer constraints relative to student fees (other than the Educational and Technology Fee, which is included in the State Operating Budget). However, a number of rules still apply. There can be no deficit spending. Creation of new positions requires prior approval of the Vice Chancellor. Prior approval of the Vice Chancellor for Business Affairs is required for increases in the budgeted level of revenues and related expenditures and for the use of fund balances.

Processes such as personnel and purchasing apply to all University resources, not just state appropriated resources.

**Executive Overview**  
**UNCG Operating Resources**  
**UNRESTRICTED GIFTS & INVESTMENT INCOME FUNDS**

Unrestricted Gifts & Investment Income (UGII) funds are an important source of funding for many campus activities. They can be used for any legitimate purpose as authorized by the Chancellor. At The University of North Carolina at Greensboro (UNCG) these funds are provided primarily by the following:

- The Alumni Annual Giving Campaign;
- Gifts and other funds provided by foundations, etc. (i.e., the UNCG Excellence Foundation, the Human Environmental Services Foundation, and other unrestricted endowment funds);
- Investment Income.

Allocations of UGII funds are made to cover ongoing operational matters (i.e., Alumni Scholars, Founders' Day, etc.) and for items that are of strategic importance in moving the University forward. The latter may be special projects which can have duration of a single year or multiple years with a defined ending date. Strategic proposals that require continuing operating support are considered, but those not requiring such support are more likely to be funded. Normally, UGII monies are not used to make up for normal operating shortages.

UGII funds are the most flexible of the available resources. Accordingly, the budget allocation decisions for this source of funding can be deferred until decisions are made for those funding sources with greater constraints. However, the budgeting process must start early enough to allow appropriate identification and review of items of significant importance to moving the University forward. The formal process is normally initiated in March with the projection of available UGII funds and the preparation of division requests and justifications for UGII allocations. The allocation decisions are made by June in order for the funds to be moved and budgets to be established in the Financial Records System to allow purchases to be made as early in the new fiscal year as possible.

Unlike the State Operating Budget, which is a line-item detail budget with restrictions relative to transfers among personnel and non-personnel lines, there are few constraints. The major rule is that there can be no deficit spending and the funds must be expended for the purposes originally designated in the allocation.

Processes such as personnel and purchasing apply to all University resources, not just state appropriated resources.