



THE UNIVERSITY *of* NORTH CAROLINA
GREENSBORO

FISCAL PROFILE

2013 - 2017

May, 2018

The University of North Carolina at Greensboro
FISCAL PROFILE 2013 – 2017
INTRODUCTION

This document is an overview of financial, budgetary, and student data for The University of North Carolina at Greensboro. The primary objective of the assimilation and presentation of the data within this document is to create a fiscal profile of the University and its affiliated foundations (The UNCG Excellence Foundation, The University of North Carolina at Greensboro Human Environmental Sciences Foundation, Incorporated, The Capital Facilities Foundation, Inc., the University of North Carolina at Greensboro Investment Fund, Incorporated, and The UNCG Weatherspoon Art Foundation) and to provide a basis for understanding the financial condition of the University.

Primarily, the data presented is for fiscal years 2013 - 2017. For specific categories of comparison, student enrollment and total endowment data is presented for fiscal years 2009 - 2017. Additionally, budget and student data for fiscal year 2018 is presented utilizing data available as of May 2018.

All data presented is based upon information and reports available within the official records of the University, primarily, those of the Office of Business Affairs. To enhance the understanding of the data, a variety of schedules and graphs are utilized. When the data source may be unclear to the reader or additional information is required for understanding the data, footnotes have been included.

FISCAL PROFILE 2013 – 2017

TABLE OF CONTENTS

Introduction

Financial Statement Summaries and Graphs

Statement of Net Position - Consolidated	A-1
Statement of Revenues, Expenses, and Changes in Net Position (excluding Foundations)	A-2
Statement of Current Funds Revenues and Expenditures - Cash Basis	A-3
Current Unrestricted and Restricted Fund Balances (5 Year Stacked Bar Graph)	A-4
Endowment Assets at Market Value (5 Year Bar Graph)	A-5
Educational & General Revenues and Expenditures - Cash Basis (5 year Bar Graph)	A-6
Educational & General Revenues - Cash Basis (Recent Year Pie Graph)	A-7
Educational & General Expenditures - Cash Basis (Recent Year Pie Graph)	A-8
State Appropriations and Tuition & Fees - Cash Basis (5 Year Bar Graph)	A-9
Instruction & Other Academic Support Expenditures - Cash Basis (5 Year Stacked Bar)	A-10
Library Operations and New Acquisitions Expenditures - Cash Basis (5 Year Bar Graph)	A-11
Utilities and Facilities Operations Expenditures - Cash Basis (5 Year Bar Graph)	A-12
Auxiliary Enterprises Revenue and Expenditures - Cash Basis (5 Year Bar Graph)	A-13

Budget Information

Revenues, Appropriations, and Expenditures	B-1
Revenues by Source	B-2
Budgeted Appropriation per In-State Student FTE	B-3
Budgeted Expenditures per Total Student FTE	B-4
Base Budget, Expansion and Reductions (Prospective Year)	B-5
State Operating Budget Summary (Excluding Benefits) (Recent Year Pie Graph)	B-6
State Operating Budget Summary by Division	B-7
Budgeted Expenditures by Purpose	B-8
Budgeted Expenditures by Major Object Categories	B-9
Net Change in Base Budget (5 year Stacked Bar)	B-10
Net Change in Base Budget	B-11
Budgeted Salaries and FTE by Division	B-12
Salary Increases 2009-2018	B-13
Full-Time Work Force by Gender	B-14
Expenditure Budgets by Source and Division	B-15

Student Data

Enrollment Statistical Data - Headcount & FTE (10 Year Area Graph)	C-1
Enrollment Statistical Data - Undergraduate and Graduate FTE (10 Year Area Graph)	C-2
Enrollment Statistical Data - In-State and Out-of-State FTE (10 Year Area Graph)	C-3
Enrollment Statistical Data – Headcount by Gender (10 Year Area Graph)	C-4
Enrollment Statistical Data - SAT Scores, Program Offerings, Housing and Faculty	C-5
Degrees Conferred (10 Year Area Graph)	C-6
Residential Student Fees and Charges	C-7
In-State and Out-of-State Undergraduate Tuition (6 Year Area Graph)	C-8

Student Financial Aid

Financial Aid Sources of Funding (Recent Year Pie Graph)	D-1
Financial Aid Awards	D-2
Average Financial Aid Award (Recent Year Bar Graph)	D-3
Graduate Assistantships (Prospective Year)	D-4

Contracts and Grants

Expenditures by Funding Source (Recent Year Pie Graph)	E-1
Expenditures (5 Year Bar Graph)	E-2
Proposal and Award Activity by Number (5 Year Bar Graph)	E-3
Proposal and Award Activity by Dollars (5 Year Bar Graph)	E-4
Summary of Overhead Revenues (5 Year Bar Graph)	E-5
Statement of Changes in Fund Balances for Overhead Receipts	E-6

Plant Funds

Building Summary - Historical Cost, Replacement Value and Square Footage	F-1
Building Usage - Historical Cost and Square Footage	F-2
Facilities Utilization	F-3

Gifts to UNCG

Consolidated Statement of Gifts	G-1
Consolidated Gifts - Sources of Support (5 Year Bar Graph)	G-2
Gifts to UNCG from Affiliated Organizations	G-3

UNCG and Affiliated Foundations Endowments

UNCG and Affiliated Foundations Assets (5 Year Stacked Bar Graph)	H-1
Endowment Investment Pool - Market Value (10 Year Bar Graph)	H-2
Endowment Support by Purpose (Recent Year Pie Graph)	H-3

Budget Overviews

Executive Overview - State Operating Budget	I-1
Executive Overview - State Operating Budget Flexibility	I-2
Executive Overview - Overhead Receipts	I-3
Executive Overview - Student Fees	I-4
Executive Overview - Unrestricted Gifts and Investment Income	I-5

The University of North Carolina at Greensboro
STATEMENT OF NET POSITION - CONSOLIDATED

June 30, 2017

	UNCG Only	Affiliated Foundations & Eliminations	Consolidated
ASSETS			
Current Assets			
Cash and cash equivalents	\$ 100,974,853	\$ 11,986,564	\$ 112,961,417
Restricted cash and cash equivalents	24,864,992	665,267	25,530,259
Short-term investments	460,597	448,825	909,422
Restricted short-term investments	4,937,245	4,317,657	9,254,902
Receivables, net	7,600,796	1,477,893	9,078,689
Inventories	400,140		400,140
Notes receivable, net	1,404,766		1,404,766
Total current assets	140,643,389	18,896,206	159,539,595
Noncurrent Assets			
Restricted cash and cash equivalents	11,909,277	55,354	11,964,631
Receivables, net	560,901	169,203	730,104
Endowment investments	144,742,507	130,246,790	274,989,297
Other long-term investments	3,712,859	739,500	4,452,359
Notes receivable, net	3,452,179		3,452,179
Capital assets - nondepreciable	50,792,763	70,481,505	121,274,268
Capital assets - depreciable, net	627,721,429	1,320,145	629,041,574
Total noncurrent assets	842,891,915	203,012,497	1,045,904,412
Total assets	983,535,304	221,908,703	1,205,444,007
DEFERRED OUTFLOWS OF RESOURCES			
Deferred loss on refunding	4,234,479		4,234,479
Deferred outflows related to pensions	29,886,669		29,886,669
Total deferred outflows of resources	34,121,148		34,121,148
LIABILITIES			
Current Liabilities			
Accounts payable and accrued liabilities	13,325,620	2,899,662	16,225,282
Due to primary government	7,531		7,531
Deposits payable	737,910		737,910
Funds Held for Others	168	32,986	33,154
Unearned revenue	3,370,284	0	3,370,284
Interest payable	3,292,284	39,101	3,331,385
Long-term liabilities-current portion	12,729,479	245,991	12,975,470
Total current liabilities	33,463,276	3,217,740	36,681,016
Noncurrent Liabilities			
Accounts payable and accrued liabilities	212,243	1,818,115	2,030,358
Funds held for others	1,555,045		1,555,045
U.S. government grants refundable	5,084,360		5,084,360
Funds held in trust for pool participants	3,713,502		3,713,502
Long-term liabilities	349,895,257	60,247,696	410,142,953
Total noncurrent liabilities	360,460,407	62,065,811	422,526,218
Total liabilities	393,923,683	65,283,551	459,207,234
DEFERRED INFLOWS OF RESOURCES			
Deferred revenue, split Interest trust agreements		155,715	155,715
Deferred inflows related to pensions	3,311,474		3,311,474
Total deferred inflows of resources	3,311,474	155,715	3,467,189
NET POSITION	\$ 620,421,295	\$ 156,469,437	\$ 776,890,732

The University of North Carolina at Greensboro
**STATEMENT OF REVENUES, EXPENSES,
and CHANGES in NET POSITION (Excluding Foundations)**

For the Fiscal Year Ended June 30, 2017

REVENUES

Operating Revenues	
Student tuition and fees, net	\$ 106,878,472
Federal grants and contracts	9,818,650
State and local grants and contracts	3,174,444
Nongovernmental grants and contracts	1,763,604
Sales and services, net	53,480,365
Interest earnings on loans	123,169
Other operating revenues	<u>980,235</u>
Total operating revenues	<u>176,218,939</u>

EXPENSES

Operating Expenses	
Salaries and benefits	248,319,869
Supplies and materials	21,923,143
Services	61,837,982
Scholarships and fellowships	29,302,389
Utilities	8,539,541
Depreciation	<u>20,963,187</u>
Total operating expenses	<u>390,886,111</u>
Operating loss	<u>(214,667,172)</u>

NONOPERATING REVENUES (EXPENSES)

State appropriations	153,781,139
Noncapital grants - student financial aid	53,465,453
Noncapital grants	15,914,487
Noncapital gifts	7,218,689
Investment gain	19,035,653
Interest and fees on debt	(11,869,043)
Other nonoperating expenses	<u>(1,824,585)</u>
Net nonoperating revenues	<u>235,721,793</u>
Income before other revenues	21,054,621

Capital appropriations	2,472,004
Capital grants	2,140,162
Capital gifts	14,000
Additions to endowments	<u>5,313,168</u>
Increase in net position	30,993,955

NET POSITION

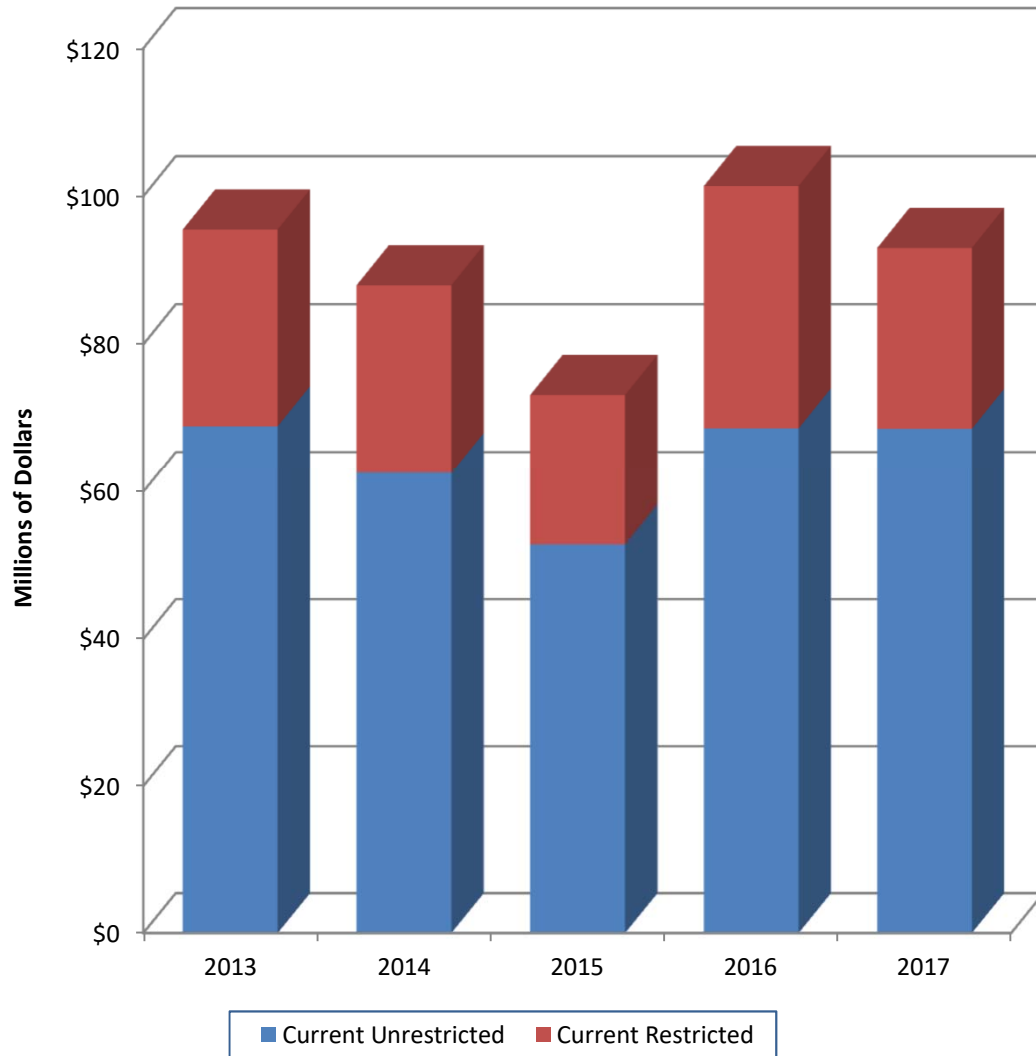
Net position - July 1, 2016	<u>589,427,340</u>
Net position - June 30, 2017	<u>\$ 620,421,295</u>

**STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES
AS A PERCENTAGE OF EDUCATIONAL AND GENERAL
CASH BASIS**

Years Ended June 30, 2013 - 2017

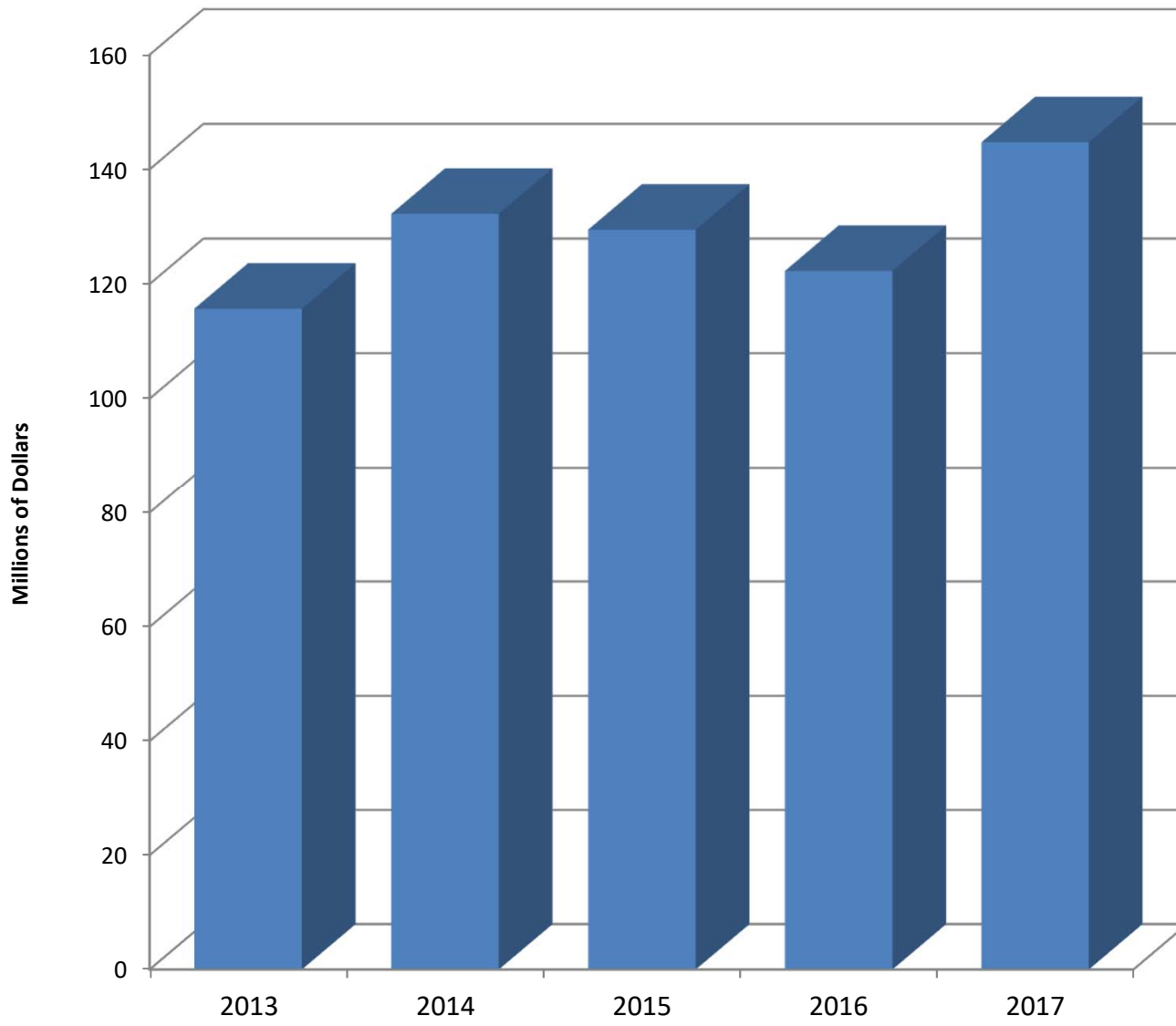
	2013		2014		2015		2016		2017	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
REVENUES:										
Educational and General										
Tuition and Fees	\$ 111,216,209	32.32	\$ 109,979,482	32.69	\$ 113,395,694	33.17	\$ 122,014,929	34.12	133,874,307	35.66
State Appropriations	154,110,667	44.79	147,367,243	43.79	144,234,249	42.19	148,838,492	41.62	153,781,139	40.97
Contracts and Grants	60,416,243	17.56	61,880,404	18.39	65,349,155	19.11	66,805,265	18.68	66,427,425	17.70
Private Gifts, Grants and Contracts	9,275,352	2.70	9,375,979	2.79	9,884,433	2.89	10,211,411	2.86	11,012,445	2.93
Endowment Income	1,262,955	0.37	13,961	0.00	305,284	0.09	398,777	0.11	66,073	0.02
Sales and Services of Educational and General activities	7,349,724	2.14	7,268,452	2.16	7,866,748	2.30	7,733,875	2.16	8,745,446	2.33
Investment Income	337,622	0.10	313,670	0.09	356,102	0.10	663,802	0.19	857,507	0.23
Other Sources	118,763	0.03	254,652	0.08	484,218	0.14	912,530	0.26	608,740	0.16
Total Educational and General	344,087,535	100.00	336,453,843	100.00	341,875,883	100.00	357,579,081	100.00	375,373,082	100.00
Auxiliary Enterprises:										
Sales and Services and Other	50,199,170		54,330,552		58,880,694		61,580,312		63,469,645	
Student Fees	19,168,148		18,829,317		20,207,663		20,734,078		21,920,262	
Investment Income	197,419		207,698		194,498		280,375		446,597	
Total Auxiliary Enterprises	69,564,737		73,367,566		79,282,855		82,594,765		85,836,504	
TOTAL REVENUES	413,652,272		409,821,409		421,158,738		440,173,846		461,209,586	
EXPENDITURES AND MANDATORY TRANSFERS:										
Educational and General:										
Instruction	132,396,821	39.40	128,769,925	38.32	125,551,032	37.33	129,757,825	37.44	143,359,033	38.67
Research	18,783,705	5.59	16,179,356	4.82	18,717,190	5.57	20,987,240	6.06	20,937,347	5.65
Public Service	9,942,570	2.96	10,789,722	3.21	9,081,791	2.70	9,824,726	2.83	8,925,370	2.41
Libraries	11,047,567	3.29	11,120,851	3.31	10,669,439	3.17	11,023,750	3.18	10,849,391	2.93
Other Academic Support	35,646,099	10.61	35,341,767	10.52	33,295,725	9.90	30,814,885	8.89	34,405,724	9.28
Student Services	17,361,570	5.17	17,699,583	5.27	18,791,810	5.59	19,018,841	5.49	21,428,861	5.78
Institutional Support	28,996,394	8.63	28,927,975	8.61	26,358,559	7.84	27,142,856	7.83	30,385,662	8.20
Operations and Maintenance of Plant	27,802,674	8.27	30,993,592	9.23	31,785,744	9.45	32,246,373	9.30	33,536,392	9.05
Student Financial Aid	50,985,296	15.17	52,977,234	15.76	55,420,206	16.48	58,158,452	16.78	59,250,031	15.98
Mandatory Transfers	3,110,651	0.93	3,128,861	0.93	6,663,530	1.98	7,632,998	2.20	7,663,727	2.07
Total Educational and General	336,073,347	100.00	335,928,866	100.00	336,335,026	100.00	346,607,946	100.00	370,741,538	100.00
Auxiliary Enterprises and Int Service:										
Expenditures	48,707,804		50,598,242		51,708,102		53,152,635		57,252,561	
Mandatory Transfers for Debt Service	12,345,575		12,431,796		15,756,826		16,601,709		18,063,479	
Total Auxiliary Enterprises and Int Service	61,053,379		63,030,038		67,464,928		69,754,344		75,316,040	
TOTAL EXPENDITURES	397,126,726		398,958,904		403,799,954		416,362,290		446,057,578	
REVENUES OVER/(UNDER) EXPENDITURES	\$ 16,525,546		\$ 10,862,505		\$ 17,358,784		\$ 23,811,556		\$ 15,152,008	

The University of North Carolina at Greensboro (Excluding Foundations)
CURRENT UNRESTRICTED and RESTRICTED FUND BALANCES
 June 30, 2013 - 2017



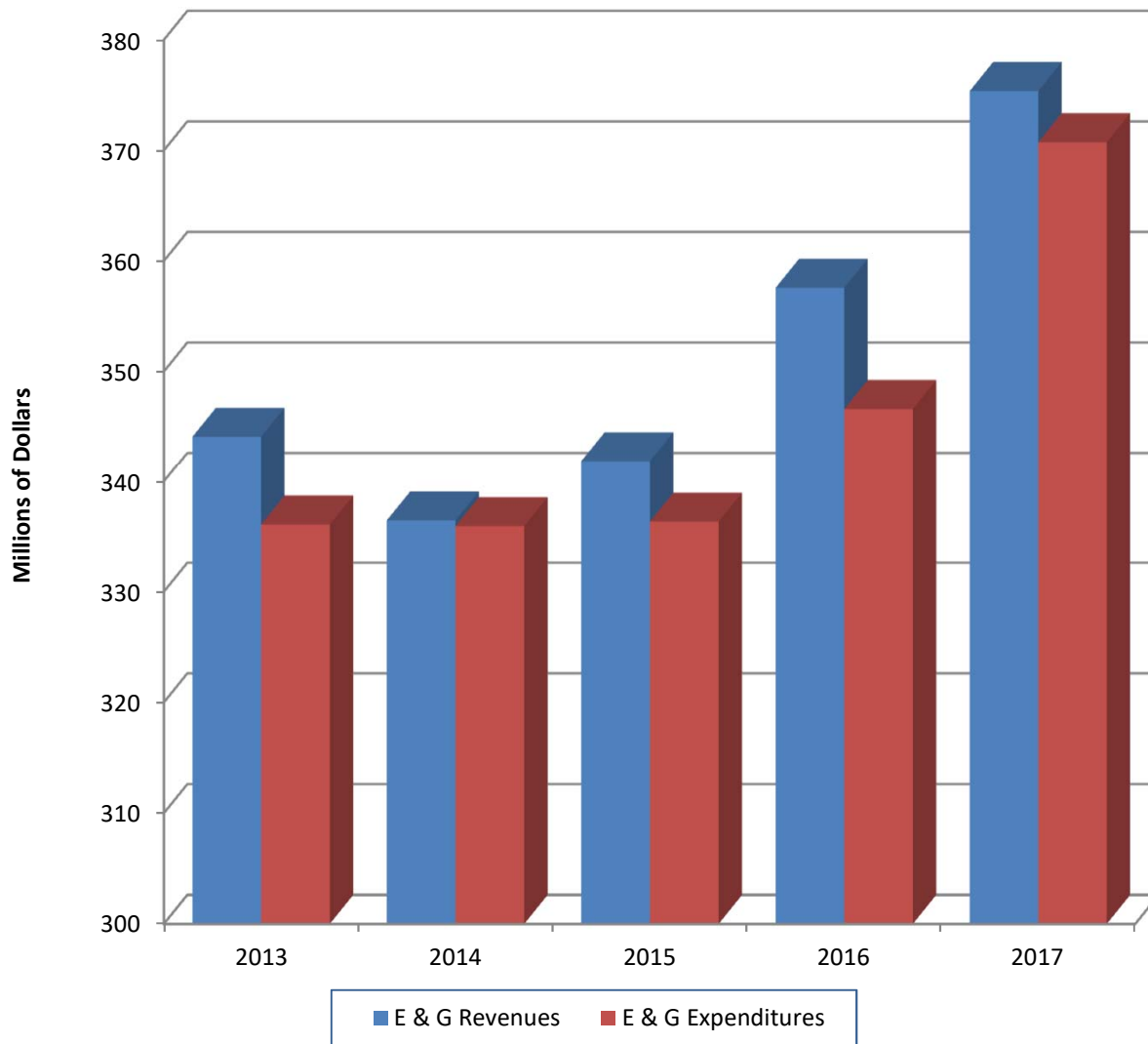
Year	Current Unrestricted	Current Restricted	Total
2013	\$ 68,935,997	\$ 26,583,130	\$ 95,519,127
2014	\$ 62,593,159	\$ 25,388,948	\$ 87,982,107
2015	\$ 52,834,728	\$ 20,325,679	\$ 73,160,407
2016	\$ 68,648,738	\$ 32,743,803	\$ 101,392,541
2017	\$ 68,584,797	\$ 24,438,560	\$ 93,023,357

The University of North Carolina at Greensboro (Excluding Foundations)
ENDOWMENT ASSETS AT MARKET VALUE
June 30, 2013 - 2017



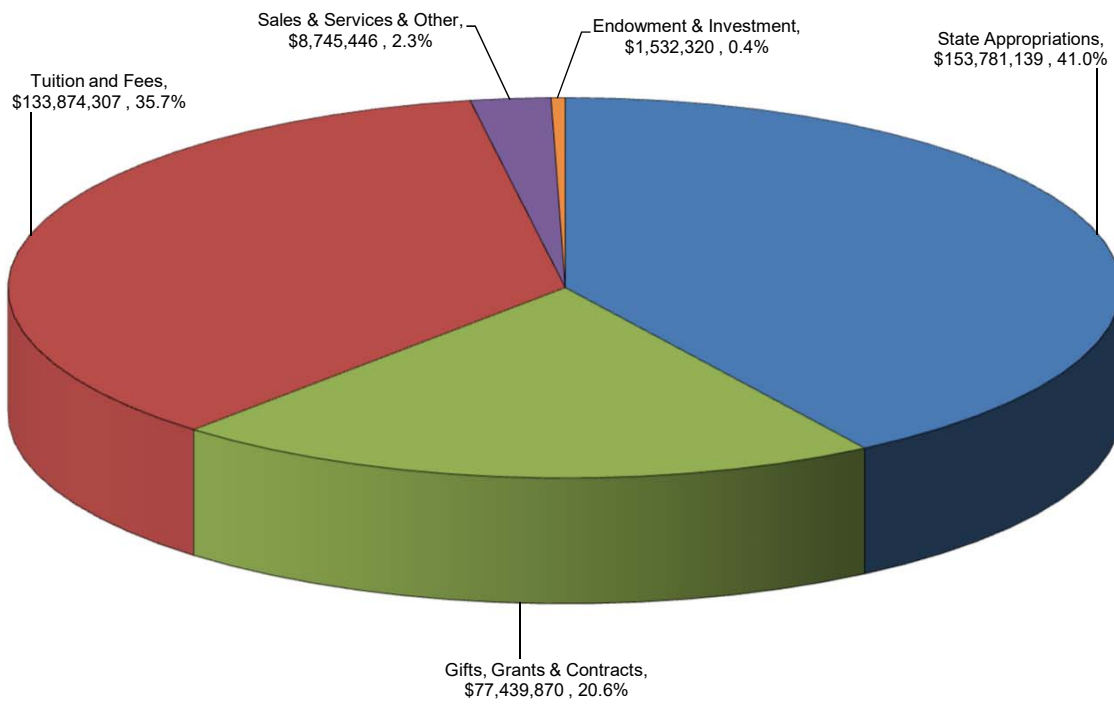
Year	Market Value
2013	\$ 115,705,440
2014	\$ 132,242,996
2015	\$ 129,487,684
2016	\$ 122,309,847
2017	\$ 144,742,507

The University of North Carolina at Greensboro (Excluding Foundations)
EDUCATIONAL & GENERAL REVENUES and EXPENDITURES
CASH BASIS
 June 30, 2013 - 2017



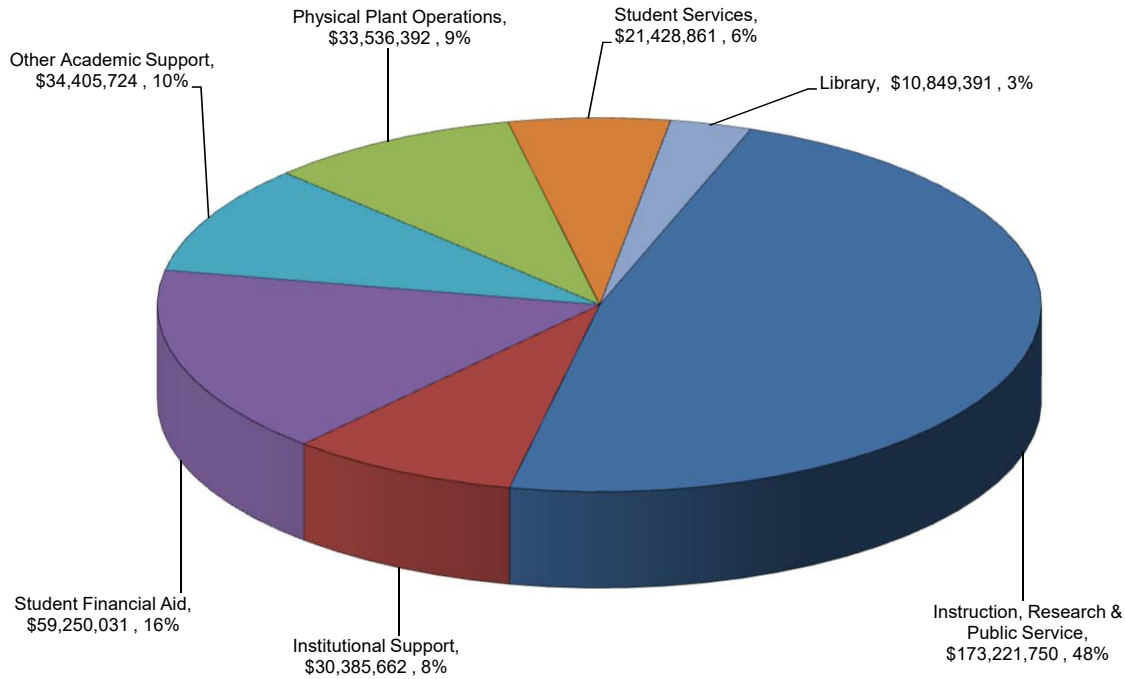
Year	E & G Revenues	E & G Expenditures
2013	\$ 344,087,535	\$ 336,073,347
2014	\$ 336,453,843	\$ 335,928,866
2015	\$ 341,875,883	\$ 336,335,026
2016	\$ 357,579,081	\$ 346,607,946
2017	\$ 375,373,082	\$ 370,741,538

The University of North Carolina at Greensboro (Excluding Foundations)
EDUCATIONAL and GENERAL REVENUES
CASH BASIS
 Year Ended June 30, 2017



	Amount	%
State Appropriations	\$ 153,781,139	41.0%
Gifts, Grants & Contracts	\$ 77,439,870	20.6%
Tuition and Fees	\$ 133,874,307	35.7%
Sales & Services & Other	\$ 8,745,446	2.3%
Endowment & Investment	\$ 1,532,320	0.4%
Total	\$ 375,373,082	100.00%

The University of North Carolina at Greensboro (Excluding Foundations)
EDUCATIONAL & GENERAL EXPENDITURES
CASH BASIS
Year Ended June 30, 2017



	Amount	%
Instruction, Research & Public Service	\$ 173,221,750	48%
Institutional Support	\$ 30,385,662	8%
Student Financial Aid	\$ 59,250,031	16%
Other Academic Support	\$ 34,405,724	9%
Physical Plant Operations	\$ 33,536,392	9%
Student Services	\$ 21,428,861	6%
Library	\$ 10,849,391	3%
Total	\$ 363,077,811	100%

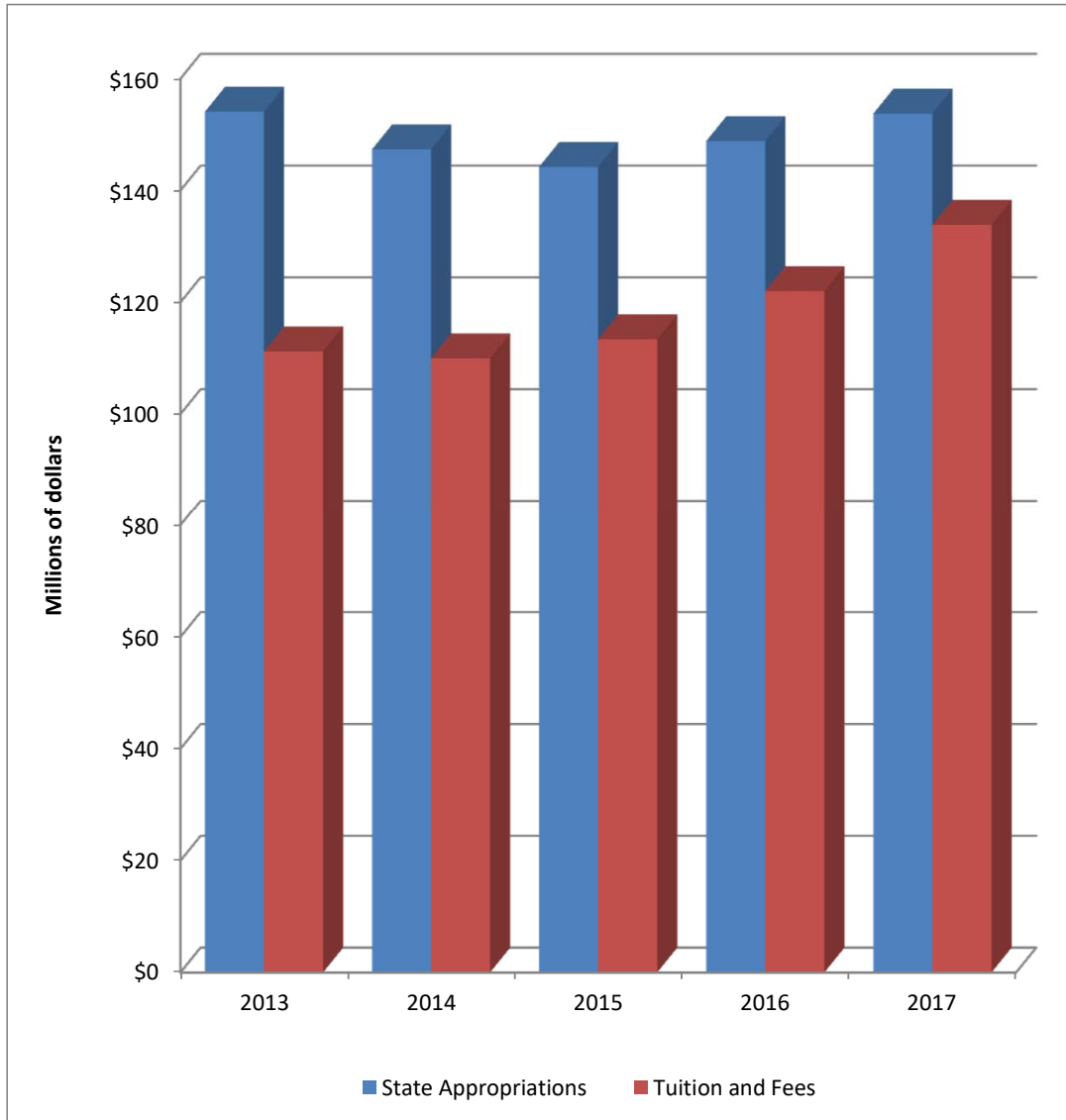
Note: Mandatory transfers are excluded

The University of North Carolina at Greensboro (Excluding Foundations)

STATE APPROPRIATIONS and TUITION & FEES

CASH BASIS

Years Ended June 30, 2013 - 2017

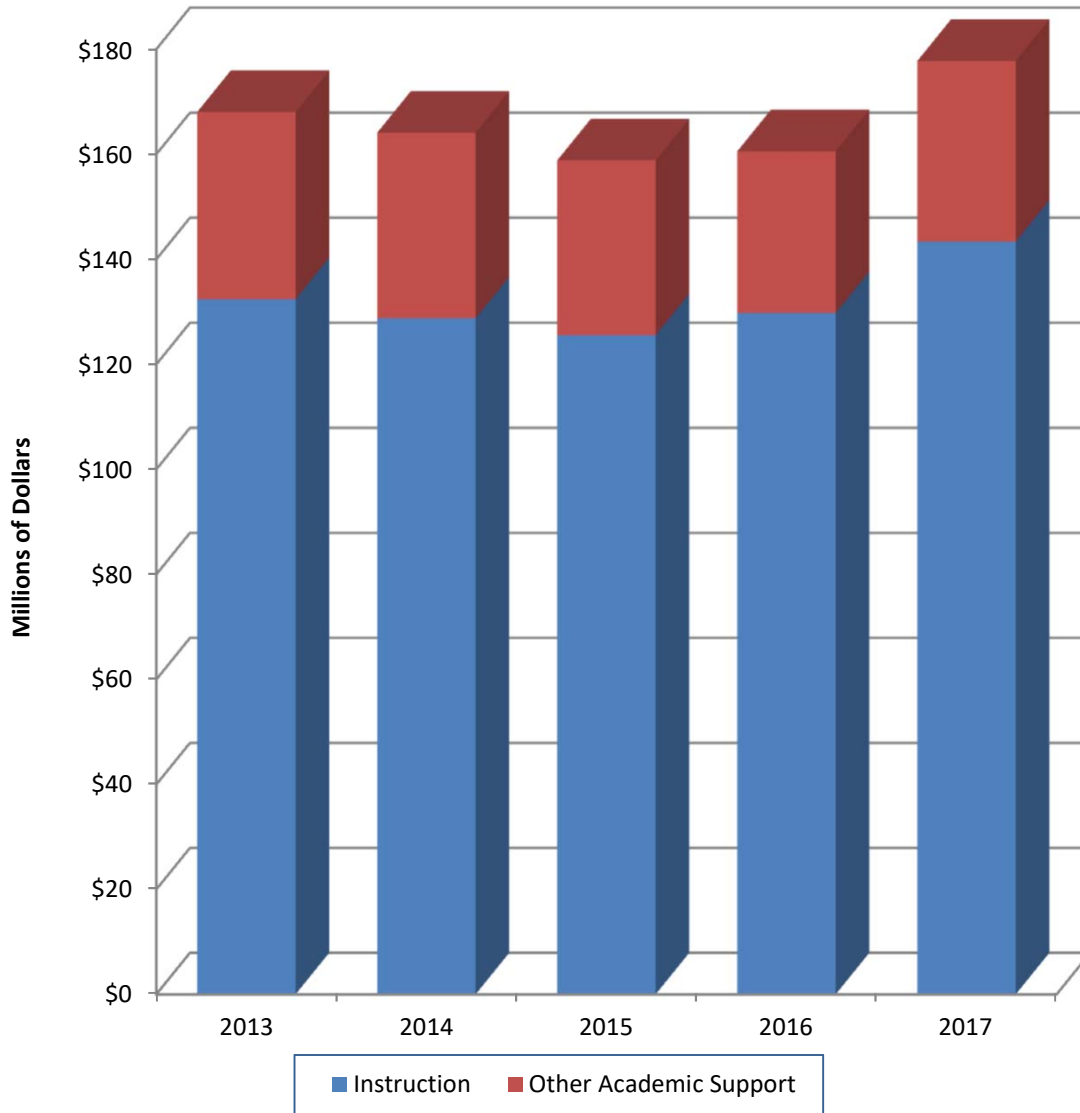


Year	State Appropriations	Tuition and Fees	Total
2013	154,110,667	111,216,209	265,326,876
2014	147,367,243	109,979,482	257,346,725
2015	144,234,249	113,395,694	257,629,943
2016	148,838,492	122,014,929	270,853,421
2017	153,781,139	133,874,307	287,655,446

Note: Auxiliary Enterprises student fees are excluded.

The University of North Carolina at Greensboro (Excluding Foundations)
INSTRUCTION & OTHER ACADEMIC SUPPORT EXPENDITURES
CASH BASIS

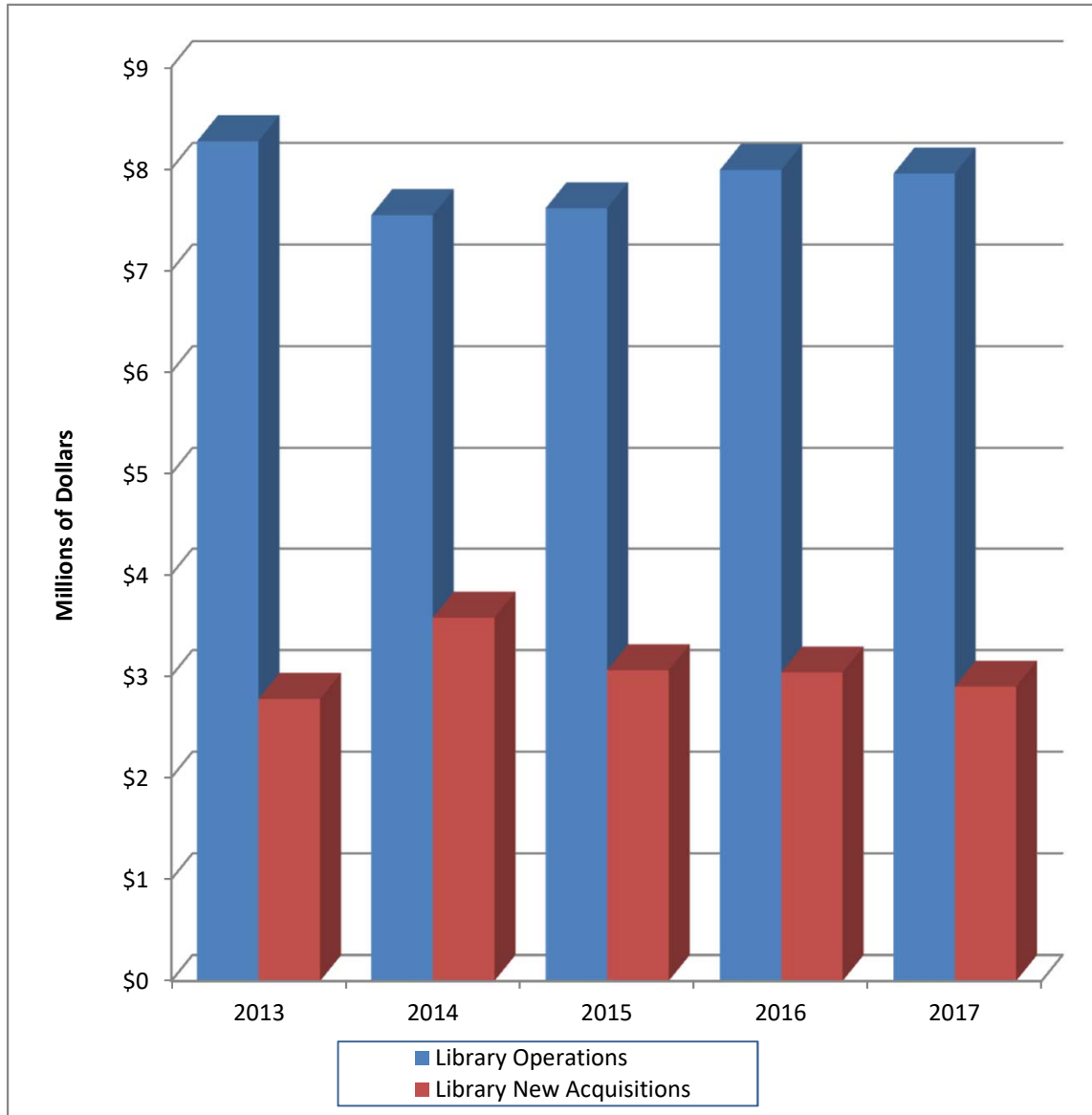
Years Ended June 30, 2013 -2017



Year	Instruction	Other Academic Support	Total
2013	\$ 132,396,821	\$35,646,099	\$ 168,042,920
2014	\$ 128,769,925	\$35,341,767	\$ 164,111,692
2015	\$ 125,551,032	\$33,295,725	\$ 158,846,757
2016	\$ 129,757,825	\$30,814,885	\$ 160,572,710
2017	\$ 143,359,033	\$34,405,724	\$ 177,764,757

The University of North Carolina at Greensboro (Excluding Foundations)
LIBRARY OPERATIONS and NEW ACQUISITIONS EXPENDITURES
CASH BASIS

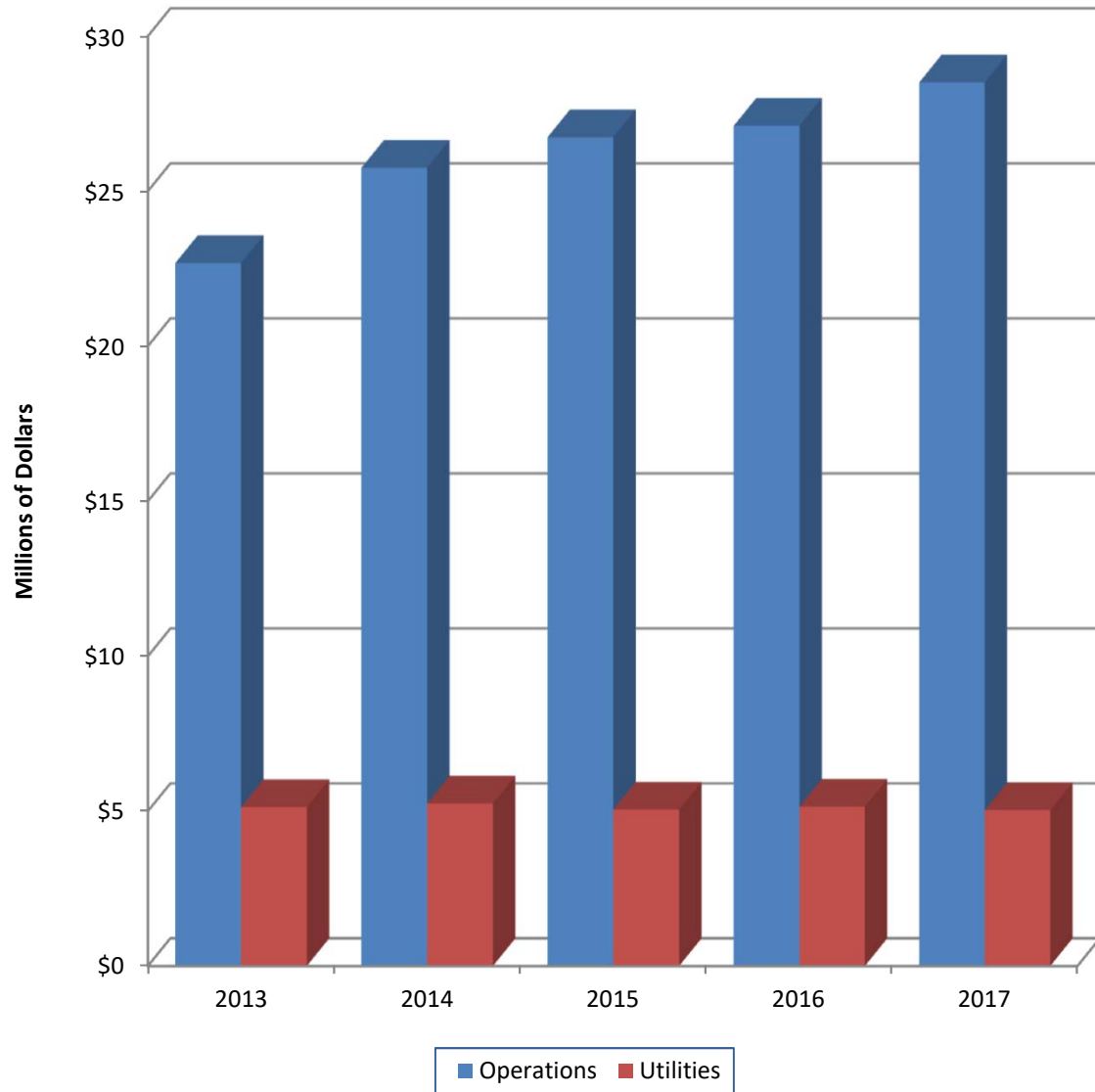
Years Ended June 30, 2013 - 2017



Year	Library		Total
	Operations	New Acquisitions	
2013	\$ 8,272,507	\$ 2,775,060	\$11,047,567
2014	\$ 7,545,556	\$ 3,575,295	\$11,120,851
2015	\$ 7,613,299	\$ 3,056,140	\$10,669,439
2016	\$ 7,988,722	\$ 3,035,028	\$11,023,750
2017	\$ 7,954,599	\$ 2,894,792	\$10,849,391

The University of North Carolina at Greensboro (Excluding Foundations)
UTILITIES and FACILITIES OPERATIONS EXPENDITURES
CASH BASIS

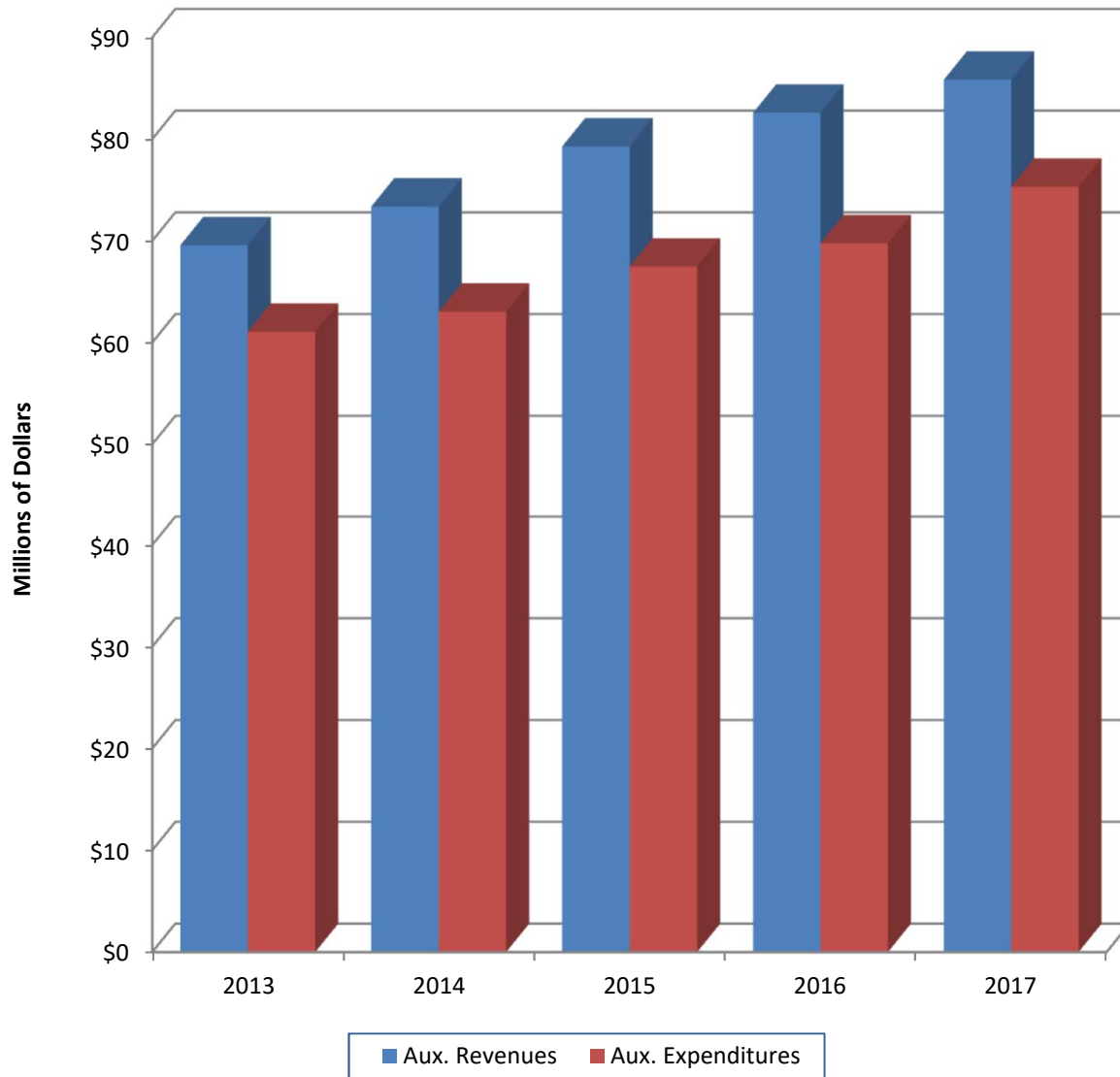
Years Ended June 30, 2013 - 2017



Year	Operations	Utilities	Total
2013	\$ 22,677,229	\$ 5,125,445	\$27,802,674
2014	\$ 25,751,661	\$ 5,241,931	\$30,993,592
2015	\$ 26,738,285	\$ 5,047,549	\$31,785,834
2016	\$ 27,105,707	\$ 5,140,666	\$32,246,373
2017	\$ 28,507,189	\$ 5,029,203	\$33,536,392

Note: Auxiliary Enterprises utilities are excluded

The University of North Carolina at Greensboro (Excluding Foundations)
AUXILIARY ENTERPRISES REVENUES and EXPENDITURES
CASH BASIS
 June 30, 2013 - 2017



Year	Revenues	Expenditures
2013	\$ 69,564,737	\$ 61,053,379
2014	\$ 73,367,566	\$ 63,030,038
2015	\$ 79,282,855	\$ 67,464,928
2016	\$ 82,594,765	\$ 69,754,344
2017	\$ 85,836,504	\$ 75,316,040

The University of North Carolina at Greensboro
BUDGETED REVENUES, APPROPRIATIONS, AND EXPENDITURES
STATE OPERATING CODE 16040
 Fiscal Years 2014 - 2018

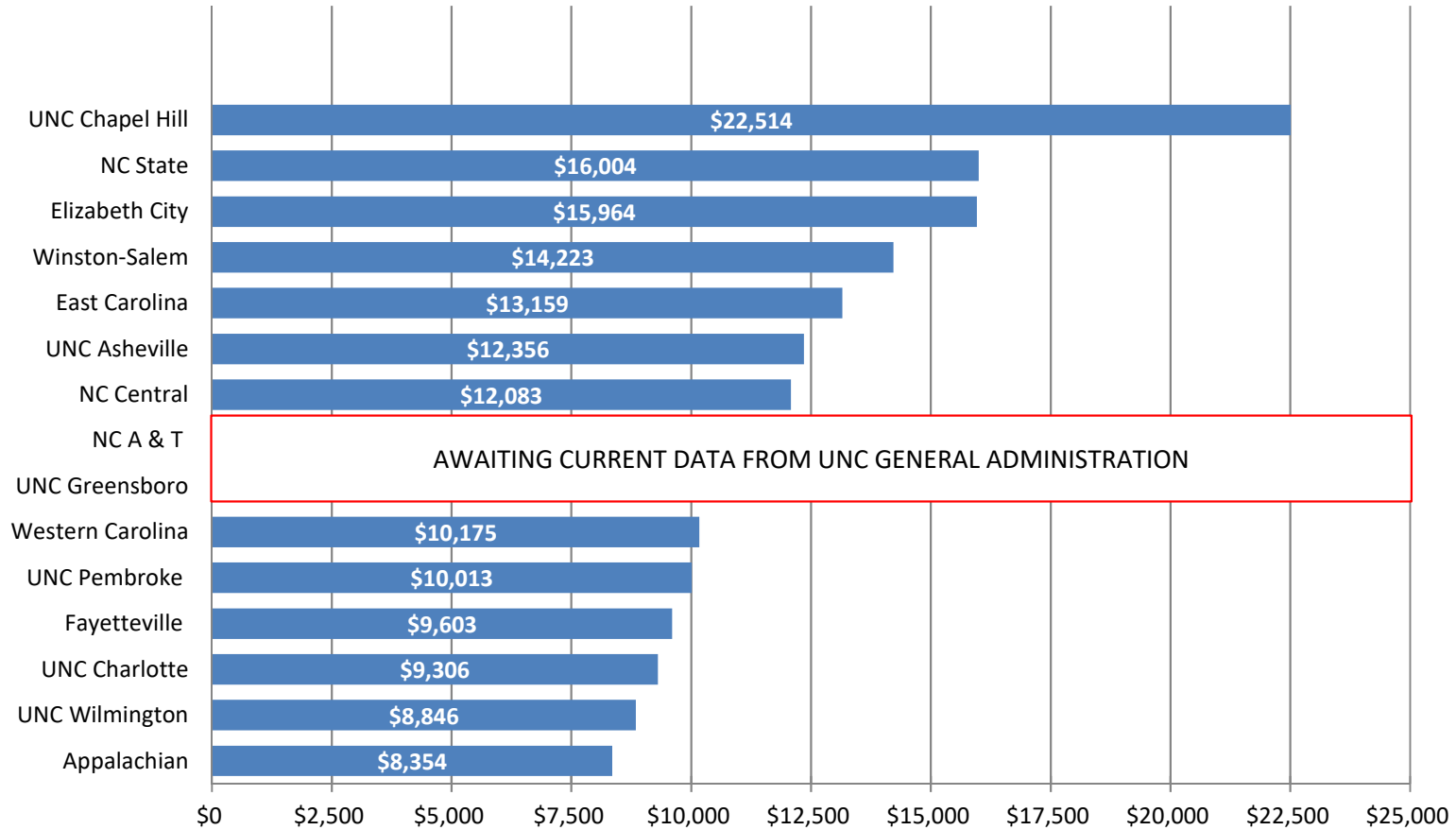
	2013-2014		2014-15		2015-16		2016-17		2017-18	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Revenues	\$ 91,823,282	37.7	\$ 90,888,886	38.5	\$ 90,115,737	38.3	\$ 96,641,251	39.2	\$ 104,906,607	38.4
Appropriations	<u>151,737,773</u>	<u>62.3</u>	<u>145,317,762</u>	<u>61.5</u>	<u>\$ 145,128,884</u>	<u>61.7</u>	<u>\$ 149,831,008</u>	<u>60.8</u>	<u>\$ 167,970,984</u>	<u>61.6</u>
Expenditures	<u>\$ 243,561,055</u>	<u>100.0</u>	<u>\$ 236,206,648</u>	<u>100.0</u>	<u>\$ 235,244,621</u>	<u>100.0</u>	<u>\$ 246,472,259</u>	<u>100.0</u>	<u>\$ 272,877,591</u>	<u>100.0</u>

Note: Various Carryforwards have been excluded.

The University of North Carolina at Greensboro
BUDGETED REVENUES
BY SOURCE
STATE OPERATING CODE 16040
Fiscal Years 2014 - 2018

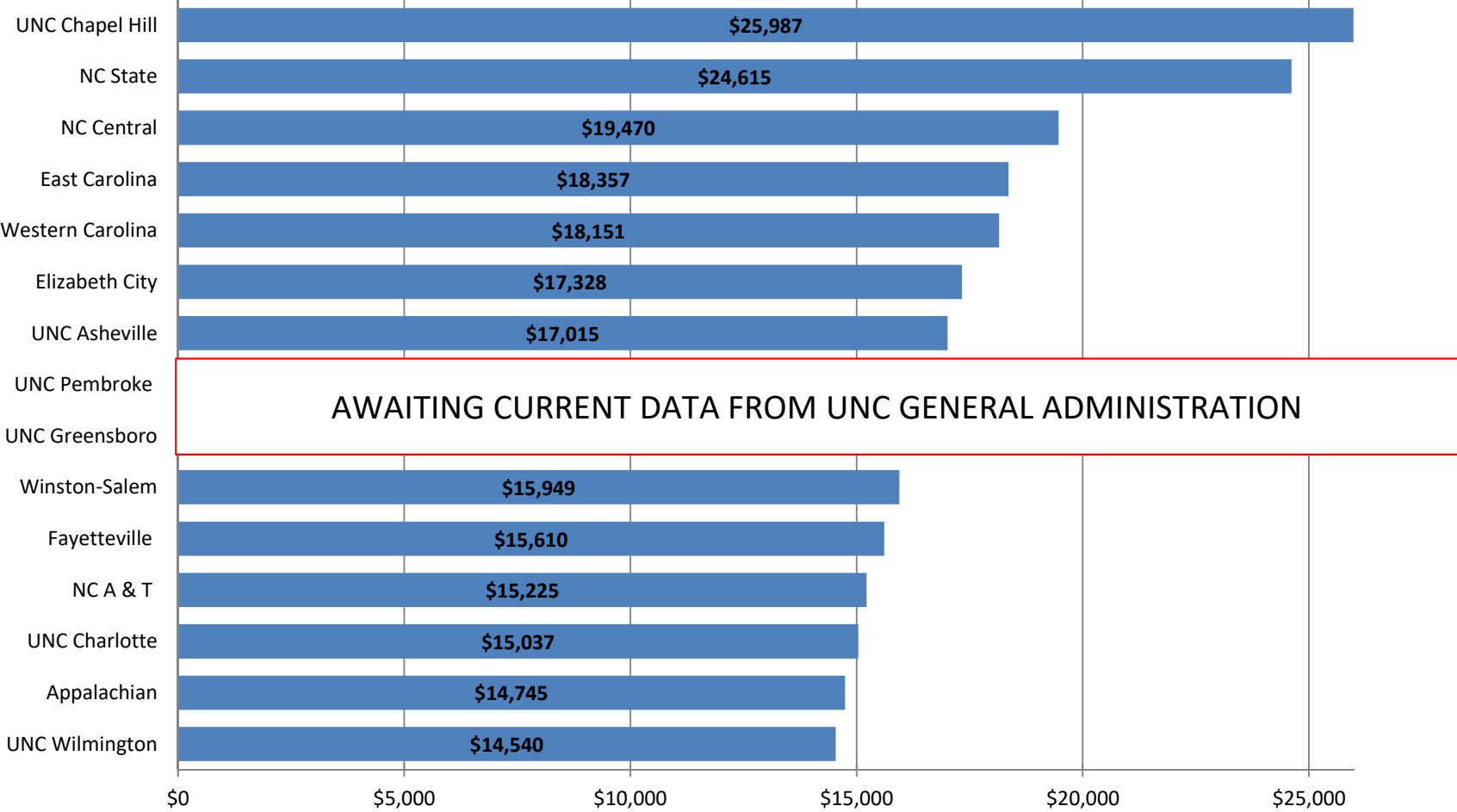
	2013-2014		2014-2015		2015-2016		2016-2017		2017-2018	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Regular Term Tuition	\$ 83,440,478	90.9	\$ 82,613,479	90.9	\$ 81,859,330	90.8	\$ 89,746,644	92.9	\$ 97,010,558	92.5
Summer Term Tuition	4,208,712	4.6	4,208,712	4.6	\$ 4,208,712	4.7	\$ 2,208,712	2.3	\$ 2,208,712	2.1
Non-Credit Extension Instruction Fees	660,515	0.7	660,515	0.7	\$ 660,515	0.7	\$ 660,515	0.7	\$ 660,515	0.6
Utilities Revenues	2,786,129	3.0	2,786,129	3.1	\$ 2,786,129	3.1	\$ 3,386,129	3.5	\$ 3,386,129	3.2
Repairs and Alterations Revenues	291,378	0.3	291,378	0.3	\$ 291,378	0.3	\$ 291,378	0.3	\$ 331,378	0.3
Library	59,000	0.1	59,000	0.1	\$ 59,000	0.1	\$ 59,000	0.1	\$ 25,000	0.1
Federal C & G Adm Cost Allow	111,798	0.1	111,798	0.1	\$ 111,798	0.1	\$ 136,798	0.1	\$ 136,798	0.1
Other	265,272	0.3	157,875	0.2	\$ 138,875	0.2	\$ 152,075	0.2	\$ 1,147,517	1.1
Total	\$ 91,823,282	100.0	\$ 90,888,886	100.0	\$ 90,115,737	100.0	\$ 96,641,251	100.0	\$ 104,906,607	100.0
Actual Tuition	79,818,786	95.7	82,451,653	99.8	\$ 88,101,454	107.63	\$ 98,372,776	109.61	N/A	N/A
Budgeted Tuition	\$ 83,440,478	100.0	\$ 82,613,479	100.0	\$ 81,859,330	100.0	\$ 89,746,644	100.0	\$ 97,010,558	
Over (Under) Realization	\$ (3,621,692)	(4.3)	\$ (161,826)	(0.2)	\$ 6,242,124	7.6	\$ 8,626,132	9.6	N/A	N/A
Budgeted Enrollment FTE	15,259		14,345		14,515		14,919		15,564	
Actual Enrollment FTE	14,340		14,549		15,072		15,913		15,788	

The University of North Carolina
BUDGETED APPROPRIATIONS PER IN-STATE STUDENT FTE
 2013-14



Source: UNC General Administration schedule: "Appropriations per Student (FTE), Fy 2006-07 to FY 2013-14" dated February 19, 2014.

The University of North Carolina
BUDGETED EXPENDITURES PER TOTAL STUDENT FTE
 2008-09



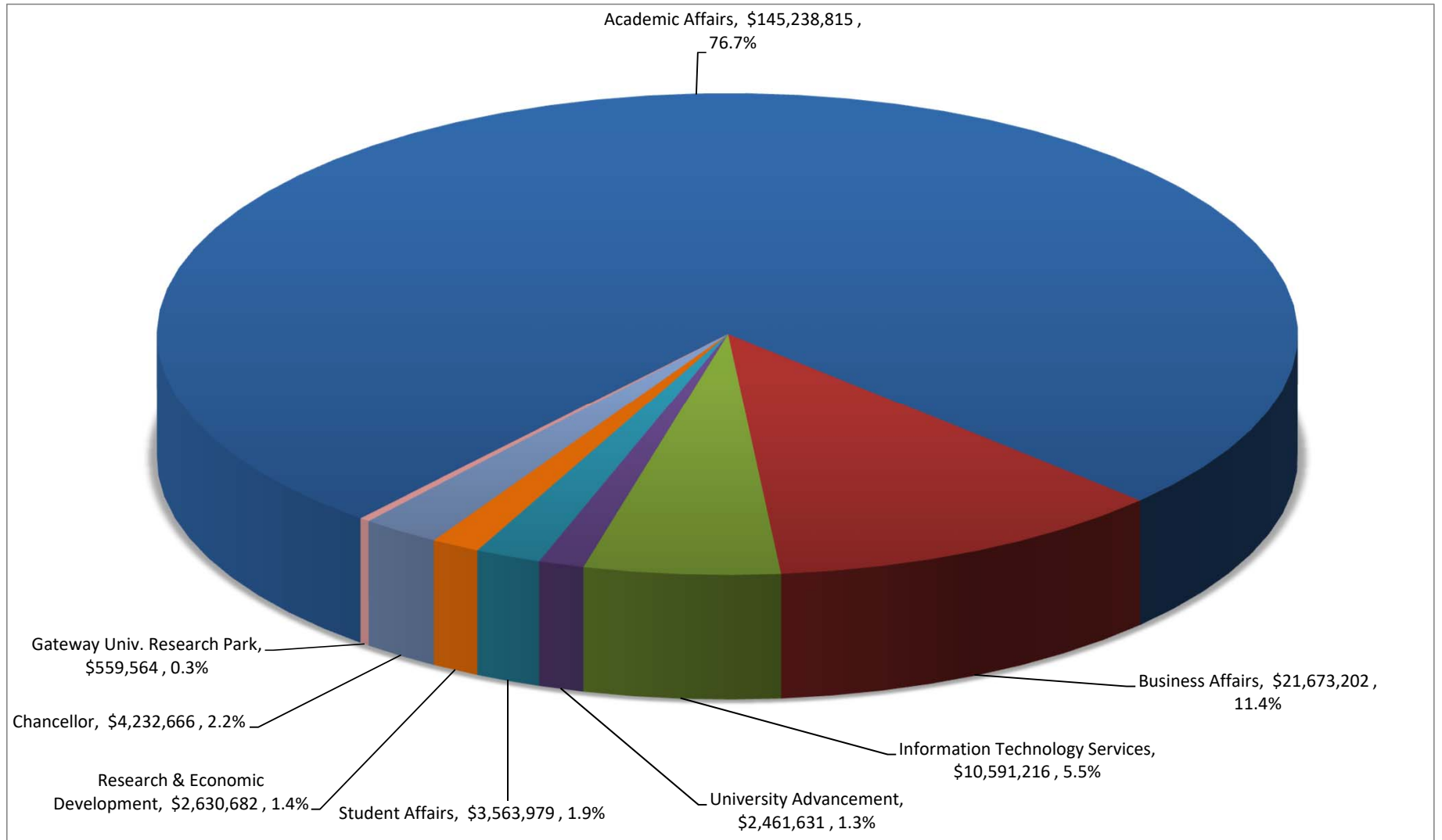
Notes: Total budgeted expenditures per total student FTE were calculated by dividing total budgeted state expenditures by the total student FTE for each campus. Nonrecurring items are excluded from this schedule. The out-of-state Undergraduate Tuition is \$14,001 at UNC Greensboro. The out-of-state Graduate Tuition at UNC Greensboro is \$14,170.

The University of North Carolina at Greensboro
Base Budget, Expansion and Reductions
 2016-17 through 2017-18

	<u>Requirements</u>	<u>Receipts</u>	<u>Appropriations</u>	<u>Positions</u>
2016-17 Beginning Base Budget	\$ 246,472,259	\$ 96,641,251	\$ 149,831,008	2,137.35
Continuation Budget Change				
Enrollment Growth	20,860,071	6,733,575	14,126,496	93.63
Total Continuation Budget Change	<u>20,860,071</u>	<u>6,733,575</u>	<u>14,126,496</u>	<u>93.63</u>
Other				
Campus Initiated Tuition Increase	948,659	948,659	-	-
Tuition Differentials	577,428	577,428	-	-
Employer Health Insurance and Retirement Increase	962,991	-	962,991	-
Salary Increase	2,684,106	-	2,684,106	-
Other	372,077	5,694	366,383	-
Total Other	<u>5,545,261</u>	<u>1,531,781</u>	<u>4,013,480</u>	<u>-</u>
Flexibility Changes	-	-		48.45
Total 2017-18 Budget	<u><u>\$ 272,877,591</u></u>	<u><u>\$ 104,906,607</u></u>	<u><u>\$ 167,970,984</u></u>	<u><u>2,279.43</u></u>

Institutional Budgets:				
Benefits	\$ 51,458,588			
Financial Aid	13,891,582			
Tuition Surcharge	450,000			
Insurance	70,986			
IT Licenses & Maintenance	1,416,657			
Utilities	9,388,777			
ESCO Debt Service	704,467			
Chancellor's Equipment Fund	41,099			
Enrollment Commitments	3,668,857			
eCommerce	219,000			
Compliance	200,000			
Facilities commitments	415,823			
Total Institutional Budgets:	<u>81,925,836</u>			
Departmental Budgets:	<u>190,951,755</u>			
Total 2017-18 Budget	<u><u>\$ 272,877,591</u></u>			

The University of North Carolina at Greensboro
STATE OPERATING BUDGET 2017-18
SUMMARY BY DIVISION
(Excluding Benefits and Other Institutional Budgets)



The University of North Carolina at Greensboro
STATE OPERATING BUDGET
SUMMARY BY DIVISION
2017-2018

Division Name	EHRA	SHRA	Faculty	Temp Wages	Oth Personnel	Equipment	OTP less Equip	TOTAL
Academic Affairs	\$16,893,216	\$14,743,037	\$97,960,871	\$880,295	\$3,218	\$3,853,246	\$10,904,932	\$145,238,815
Business Affairs	2,123,233	15,652,583		50,662	4,360	558,894	3,283,470	21,673,202
Information Technology And Planning	1,129,063	7,709,303			25,326	641,537	1,085,987	10,591,216
University Advancement	917,490	1,191,765		48,000			304,376	2,461,631
Student Affairs	2,332,408	772,701		45,731		21,548	391,591	3,563,979
Research & Engagement	707,632	72,999	958,169	2,688	1,195		887,999	2,630,682
Chancellor	2,063,788	957,172		5,000	4,012	5,000	1,197,694	4,232,666
Gateway University Research Park		89,613					469,951	559,564
TOTAL	\$26,166,830	\$41,189,173	\$98,919,040	\$1,032,376	\$38,111	\$5,080,225	\$18,526,000	\$190,951,755

The University of North Carolina at Greensboro
BUDGETED EXPENDITURES BY PURPOSE
STATE OPERATING CODE 16040
 Fiscal Years 2014 - 2018

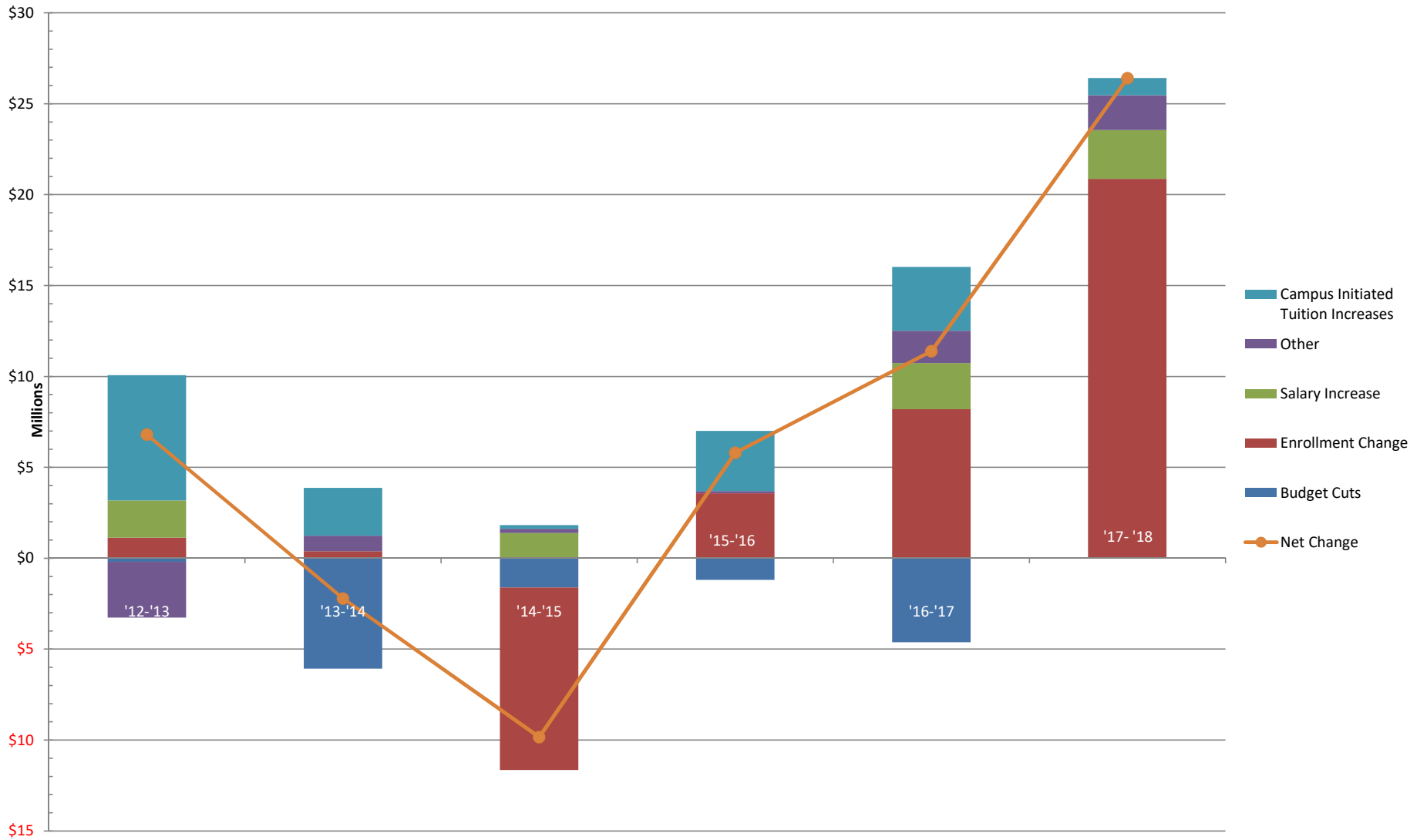
		2013-2014		2014-2015		2015-2016		2016-2017		2017-2018	
		Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
101	Regular Term Instruction	\$ 125,991,829	51.8%	\$ 122,343,880	51.6%	\$ 127,349,422	54.1%	\$ 135,137,182	54.8%	\$ 150,243,949	55.1%
102	Summer Term Instruction	4,208,712	1.7%	4,208,712	1.8%	4,208,712	1.8%	2,208,712	0.9%	2,208,712	0.8%
103	Non-Credit Extension Instruction	660,515	0.3%	660,515	0.3%	660,515	0.3%	660,515	0.3%	660,515	0.2%
151	Libraries	11,269,682	4.6%	10,692,214	4.5%	10,657,497	4.5%	10,925,746	4.4%	12,989,598	4.8%
152	General Academic Support	15,353,796	6.3%	15,439,650	6.5%	13,900,804	5.9%	14,390,955	5.8%	15,114,033	5.5%
160	Student Services	13,487,633	5.5%	14,300,787	6.0%	14,120,448	6.0%	15,087,101	6.1%	15,922,719	5.8%
170	Institutional Support	24,793,860	10.2%	24,404,928	10.3%	21,706,909	9.2%	25,533,939	10.4%	31,142,535	11.4%
180	Physical Plant Operations	32,413,918	13.3%	29,865,987	12.6%	28,872,518	12.3%	28,652,561	11.6%	30,663,246	11.2%
230	Student Financial Aid	15,381,110	6.3%	15,281,307	6.4%	13,767,796	5.9%	13,875,548	5.6%	13,932,284	5.1%
TOTAL		\$ 243,561,055	100.1%	\$ 237,197,980	100.0%	\$ 235,244,621	100.0%	\$ 246,472,259	100.0%	\$ 272,877,591	100.0%

BUDGETED EXPENDITURES BY MAJOR OBJECT CATEGORIES
STATE OPERATING CODE 16040

Fiscal Years 2014 - 2018

	Revised Budget at June 30th								Original Budget	
	2013-2014		2014-2015		2015-2016		2016-17		2017-18	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
EHRA Academic Salaries	\$ 83,157,087	34.1%	\$ 79,962,536	33.4%	\$ 85,597,641	36.6%	\$ 85,175,839	32.4%	\$ 98,919,040	36.3%
EHRA Regular Salaries	23,152,772	9.5%	22,455,705	9.4%	22,446,868	9.6%	24,329,396	9.2%	\$ 26,166,830	9.6%
SHRA Regular Salaries	37,850,920	15.5%	35,734,903	15.0%	37,751,338	16.1%	36,741,663	14.0%	\$ 41,189,173	15.1%
Employee Benefits	41,521,690	17.0%	42,516,662	17.8%	42,648,832	18.2%	43,233,822	16.4%	\$ 51,458,588	18.9%
Other Personnel	2,173,883	0.9%	1,599,836	0.7%	1,097,294	0.5%	2,620,563	1.0%	\$ 1,070,487	0.4%
Total Personnel Compensation	\$ 187,856,352	77.0%	\$ 182,269,642	76.3%	\$ 189,541,973	81.0%	\$ 192,101,283	73.0%	\$ 218,804,118	80.2%
Supplies	3,866,921	1.6%	3,729,085	1.6%	5,875,820	2.5%	5,392,276	2.0%	5,022,283	1.8%
Utilities	8,096,946	3.3%	7,978,698	3.3%	8,607,376	3.7%	8,790,158	3.3%	9,388,777	3.4%
Purchased Contractual Services	3,644,002	1.5%	5,360,764	2.2%	1,690,768	0.7%	7,040,512	2.7%	3,205,780	1.2%
Purchased Services	10,511,565	4.3%	9,576,541	4.0%	8,145,954	3.5%	12,434,433	4.7%	9,993,926	3.7%
General Travel	1,510,976	0.6%	1,353,951	0.6%	823,741	0.4%	1,799,905	0.7%	793,706	0.3%
Other Operating	1,370,021	0.6%	1,328,646	0.6%	746,861	0.3%	1,790,412	0.7%	1,208,989	0.4%
Academic Services	153,215	0.1%	159,181	0.1%	127,669	0.1%	81,742	0.0%	95,669	0.0%
Library Books and Journals	4,131,175	1.7%	3,603,660	1.5%	3,434,912	1.5%	3,453,577	1.3%	5,080,225	1.9%
Property, Plant & Equipment	4,350,854	1.8%	6,477,412	2.7%	454,644	0.2%	9,204,399	3.5%	4,269,069	1.6%
Aids and Grants	15,141,787	6.3%	15,020,966	6.3%	13,658,104	5.8%	15,171,613	5.8%	13,891,582	5.1%
Transfers and Other	2,927,241	1.2%	2,044,224	0.9%	859,930	0.4%	5,903,184	2.2%	1,123,467	0.4%
Total Non-Salary	\$ 55,704,703	23.0%	\$ 56,633,128	23.8%	\$ 44,425,779	19.0%	\$ 71,062,211	27.0%	\$ 54,073,473	19.8%
	\$ 243,561,055	100.0%	\$ 238,902,770	100.1%	\$ 233,967,752	100.0%	\$ 263,163,494	100.0%	\$ 272,877,591	100.0%

The University of North Carolina at Greensboro
NET CHANGE IN BASE BUDGET
STATE OPERATING CODE 16040
 Fiscal Years 2013 - 2018



The University of North Carolina at Greensboro
NET CHANGE IN BASE BUDGET
STATE OPERATING CODE 16040
 Fiscal Years 2014 - 2018

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Enrollment Change	\$ 373,764	\$ (10,041,907)	\$ 3,570,912	\$ 8,189,787	\$ 20,860,071
Salary Increases	-	1,378,468	-	2,539,830	2,684,106
Campus Initiated Tuition Increases	2,627,746	195,069	3,305,280	3,520,017	948,659
Budget Cuts	(6,079,206)	(1,609,668)	(1,200,000)	(4,579,118)	-
Other	<u>864,653</u>	<u>240,656</u>	<u>121,285</u>	<u>1,557,122</u>	<u>1,912,496</u>
	<u>\$ (2,213,043)</u>	<u>\$ (9,837,382)</u>	<u>\$ 5,797,477</u>	<u>\$ 11,227,638</u>	<u>\$ 26,405,332</u>

The University of North Carolina at Greensboro
State Operating Budget
BUDGETED SALARIES and FTE BY DIVISION
2017-18

Division	EHRA Administrative		SHRA		Faculty	
	Budget	FTE	Budget	FTE	Budget	FTE
Academic Affairs:						
Arts & Sciences	\$ 730,148	9.96	\$ 2,596,843	59.08	\$ 33,201,896	397.48
Business & Economics	1,171,507	14.18	987,823	23.00	12,361,254	101.02
Education	710,645	12.70	6,097,456	14.70	8,683,998	95.07
Center for Visual and Performing Arts	459,109	6.66	915,426	21.30	9,370,678	111.54
Nursing	326,488	4.03	683,778	16.00	5,093,614	59.88
Health and Human Sciences	889,575	12.59	1,172,173	28.27	12,336,080	136.44
Graduate Studies	244,198	2.55	676,596	15.00	2,691,559	15.55
Online Learning	1,351,884	21.12	832,444	16.99	3,578,175	26.94
Provost & Other	11,009,662	158.04	780,498	137.83	10,643,617	144.03
Total Academic Affairs	\$ 16,893,216	241.83	\$ 14,743,037	332.17	\$ 97,960,871	1087.95
Information Technology and Planning	1,129,063	7.28	7,709,303	97.49		
Total Information Technology & Planning	\$ 1,129,063	7.28	\$ 7,709,303	97.49		
University Advancement	917,490	8.87	1,191,765	21.75		
Total University Advancement	\$ 917,490	8.87	\$ 1,191,765	21.75		
Student Affairs	2,332,408	38.37	772,701	18.32		
Total Student Affairs	\$ 2,332,408	38.37	\$ 772,701	18.32		
Business Affairs:						
Institutional Support	1,307,136	9.59	4,731,813	84.67		
Physical Plant	816,097	7.00	10,920,770	271.02		
Total Business Affairs	\$ 2,123,233	16.59	\$ 15,652,583	355.69		
Chancellor						
Institutional Support	946,654	6.85	712,047	14.32		
Chancellor	1,117,134	9.00	245,125	4.00		
Total Chancellor	\$ 2,063,788	15.85	\$ 957,172	18.32		
Gateway University Research Park			\$ 89,613	2.00		
Research & Economic Development	\$ 707,632	9.71	\$ 72,999	1.23	\$ 958,169	5.99
TOTAL OF ALL DIVISIONS	\$ 26,166,830	338.50	\$ 41,189,173	846.97	\$ 98,919,040	1093.94

The University of North Carolina at Greensboro
SALARY INCREASES
for Fiscal Years 2009 - 2018

Year	Faculty				EHRA Non-Faculty		SHRA			
	Base	Enhance	Total	Bonus	Base	Bonus	Across the Board	Career	Total	Bonus
2008-09 ⁽¹⁾	3.0 + 2.0		5.00		3.00		Greater of \$1,100/person or 2.75		Greater of \$1,100/person or 2.75	
2009-10 ⁽²⁾	0.00		0.00				0.00		0.00	
2010-11 ⁽²⁾	0.00		0.00				0.00		0.00	
2011-12 ⁽²⁾	0.00		0.00				0.00		0.00	
2012-13 ⁽³⁾	1.20		1.20		1.20	5 days bonus leave	1.20		1.20	5 days bonus leave
2013-14 ^{(2), (4)}	0.00		0.00			5 days bonus leave	0.00		0.00	5 days bonus leave
2014-15 ⁽⁵⁾	0.27		0.27		0.27	5 days bonus leave	\$1,000/person		\$1,000/person	5 days bonus leave
2015-16 ⁽⁶⁾	0.00		0.00	\$750/person	0.00	\$750/person			\$750/person	\$750/person
2016-17 ⁽⁷⁾	1.50		1.50	Merit Increase + .5 across the board	1.50		1.50		1.5	Merit Increase + .5 Increase
2017-18 ⁽⁸⁾	\$1,000/position		\$1,000/position		\$1,000/position	3 days bonus leave	\$1,000/person		\$1,000/person	3 days bonus leave

⁽¹⁾ In 2008-09, a campus based tuition increase of \$683,880 provided Faculty salary increases and benefits of \$683,880 (approximately 2%).

⁽²⁾ In 2009-10, 2010-11, 2011-12, and 2013-14, no Legislative salary increase funds were available.

⁽³⁾ In 2012-13, the Legislature granted a 1.2% salary increase across-the-board plus 5 days of bonus leave which must be used by 6/30/2013.

⁽⁴⁾ In 2013-14, the Legislature granted 5 days of bonus leave which must be used by 6/30/2014.

⁽⁵⁾ In 2014-15, the Legislature granted \$276,634 for EPA salary increases, which equals 0.27% of total EHRA salaries. Eligibility was determined by the University. The Legislature granted a \$1,000 salary increase to eligible SHRA employees plus 5 additional days of bonus leave without an expiration date.

⁽⁶⁾ In 2015-16, the Legislature granted \$750 bonus for all eligible employees.

⁽⁷⁾ 2016-17, the Legislature granted a 1.5% salary increase for EHRA and SHRA employees, merit increases for EHRA and SHRA employees and a .5% increase across-the-board increase for EHRA and SHRA employees.

⁽⁸⁾ In 2017-18, the Legislature granted \$1,000/FTE for the EHRA Annual Raise Process (ARP). Eligibility was determined by the University with an increase cap of 4.99% of the employees June 30, 2017 salary. The Legislature granted a \$1,000 salary increase to eligible SHRA employees. In addition, 3 extra days of bonus leave were granted to all leave-earning employees without an expiration date, but NOT payable at departure from system.

**FULL-TIME WORK FORCE BY GENDER
ALL FUND SOURCES**

For Years 2012, 2013, 2016 and 2017

Occupational Activity Group	Fall 2012			Fall 2013 (A)			Fall 2016			Fall 2017			Percent Female					
	M	F	T	M	F	T	M	F	T	M	F	T	2012	2013	2016	2017		
Faculty and Non-Faculty																		
Instructional Faculty Tenured	257	184	441	235	185	420	232	188	420	224	193	417	41.7%	44.0%	44.8%	46.3%		
Instructional Faculty Untenured, On Track	48	76	124	45	77	122	35	62	97	38	63	101	61.3%	63.1%	63.9%	62.4%		
Other Instructional Faculty, Not On Track	82	173	255	87	165	252	83	174	257	139	243	382	67.8%	65.5%	67.7%	63.6%		
Non-Faculty Status (Post-Docs)*							10	6	16	6	10	16			37.5%	62.5%		
Faculty and Non-Faculty Total	387	433	820	367	427	794	360	430	790	407	509	916	52.8%	53.8%	54.4%	55.6%		
<hr/>																		
Staff																		
EHRA Staff																		
Executive/Administrative/Managerial	56	62	118														52.5%	
Other Professional (includes librarians)	163	274	437															62.7%
EHRA Staff Subtotal	219	336	555	227	369	596	221	360	581	312	494	806	60.5%	61.9%	62.0%	61.3%		
SHRA Staff																		
Executive/Administrative/Managerial	0	0	0															-
Other Professional (includes librarians)	111	148	259															57.1%
Non-Professional Staff																		
Secretarial/Clerical	29	274	303															90.4%
Technical/Paraprofessional	94	139	233															59.7%
Skilled Crafts	98	4	102															3.9%
Service/Maintenance	150	87	237															36.7%
SHRA Staff Subtotal	482	652	1,134	467	625	1,092	460	602	1,062	494	651	1,145	57.5%	57.2%	56.7%	56.9%		
Staff Total	701	988	1,689	694	994	1,688	681	962	1,643	806	1,145	1,951	58.5%	58.9%	58.6%	58.7%		
GRAND TOTALS	1,088	1,421	2,509	1,061	1,421	2,482	1,041	1,392	2,433	1,213	1,654	2,867	56.6%	57.3%	57.2%	57.7%		

Source of Fall 2011 and 2012: Fact Book - EHRA/SHRA Staff Tables, "UNCG Full-Time by 10 Year Trend & Gender (IPEDS)" maintained by Institutional Research

Source of Fall 2013, 2016 and 2017: UNCG Full-Time Work Force by SOC Job Title and Gender provided by Institutional Research

(A): For Fall 2013 and 2016, required data for IPEDS reporting shifted from Occupational Activity Group classification to Standard Occupational Classification (SOC).

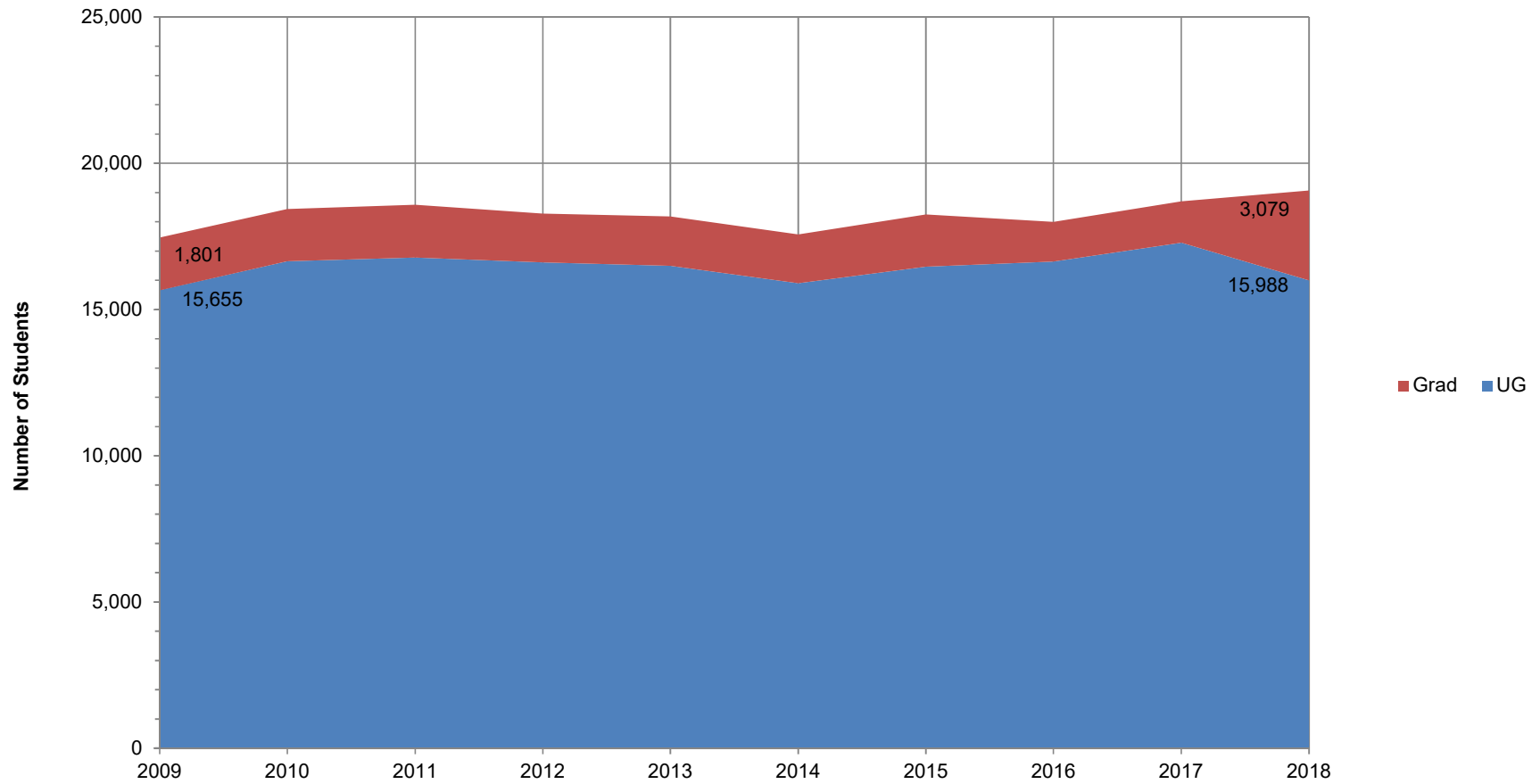
* Fall 2016 is the first year Post Docs were broken out as a group (prior years they were categorized under "Other")

The University of North Carolina at Greensboro
EXPENDITURE BUDGETS BY SOURCE and DIVISION
2017-18

	Academic Affairs	Information Technology & Planning	University Advancement	Student Affairs	Business Affairs	Chancellor	Gateway University Research Park	Research & Economic Development	Source Total
State Funds	145,238,815	10,591,216	2,461,631	3,563,979	21,673,202	4,232,666	559,564	2,630,682	190,951,755
	76.1%	5.5%	1.3%	1.9%	11.4%	2.2%	0.3%	1.4%	100.0%
Auxiliary Administration					1,988,754				1,988,754
Student Activities Fees	166,231			5,210,235	2,093,308				7,469,774
Overhead	3,440,988				223,766	56,169	50,000		3,440,988
Unrestricted Gifts and Investment Income	256,200	19,000	475,050		16,000	116,200			882,450
Division Totals	\$149,102,234 72.8%	\$10,610,216 5.2%	\$2,936,681 1.4%	\$8,774,214 4.3%	\$25,995,030 12.7%	\$4,405,035 2.2%	\$609,564 0.3%	\$2,630,682 1.3%	\$204,733,721 100.0%

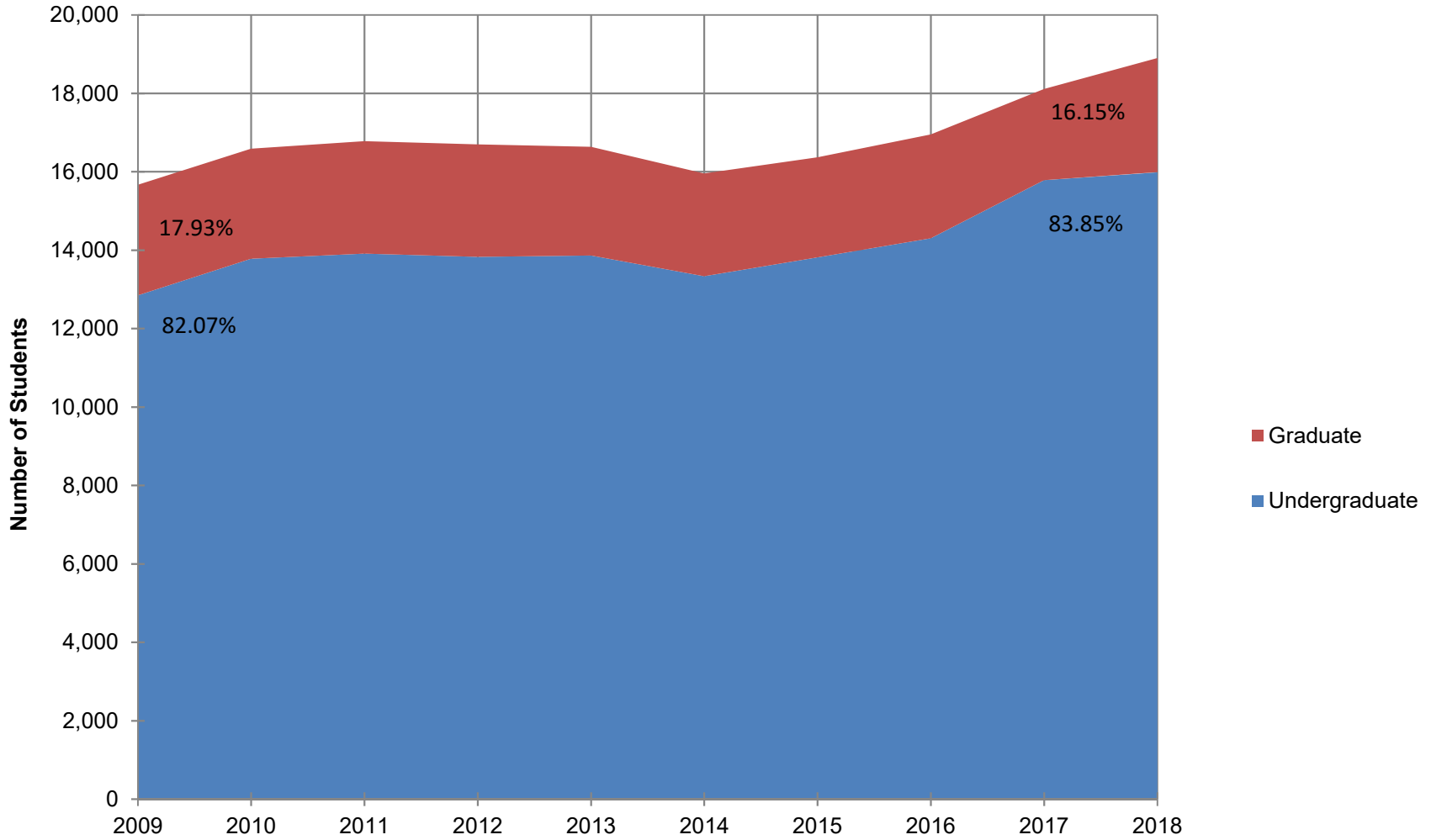
Note: This analysis excludes Athletic Fee, Health Fee, Facility Fee and self supporting operations. Benefits, Utilities, Financial Aid, Rent, Insurance and O&M reserves are considered institutional and are also excluded.

The University of North Carolina at Greensboro
ENROLLMENT STATISTICAL DATA - HEADCOUNT & FTE - FALL SEMESTERS
 Years Ended June 30, 2009 - 2018

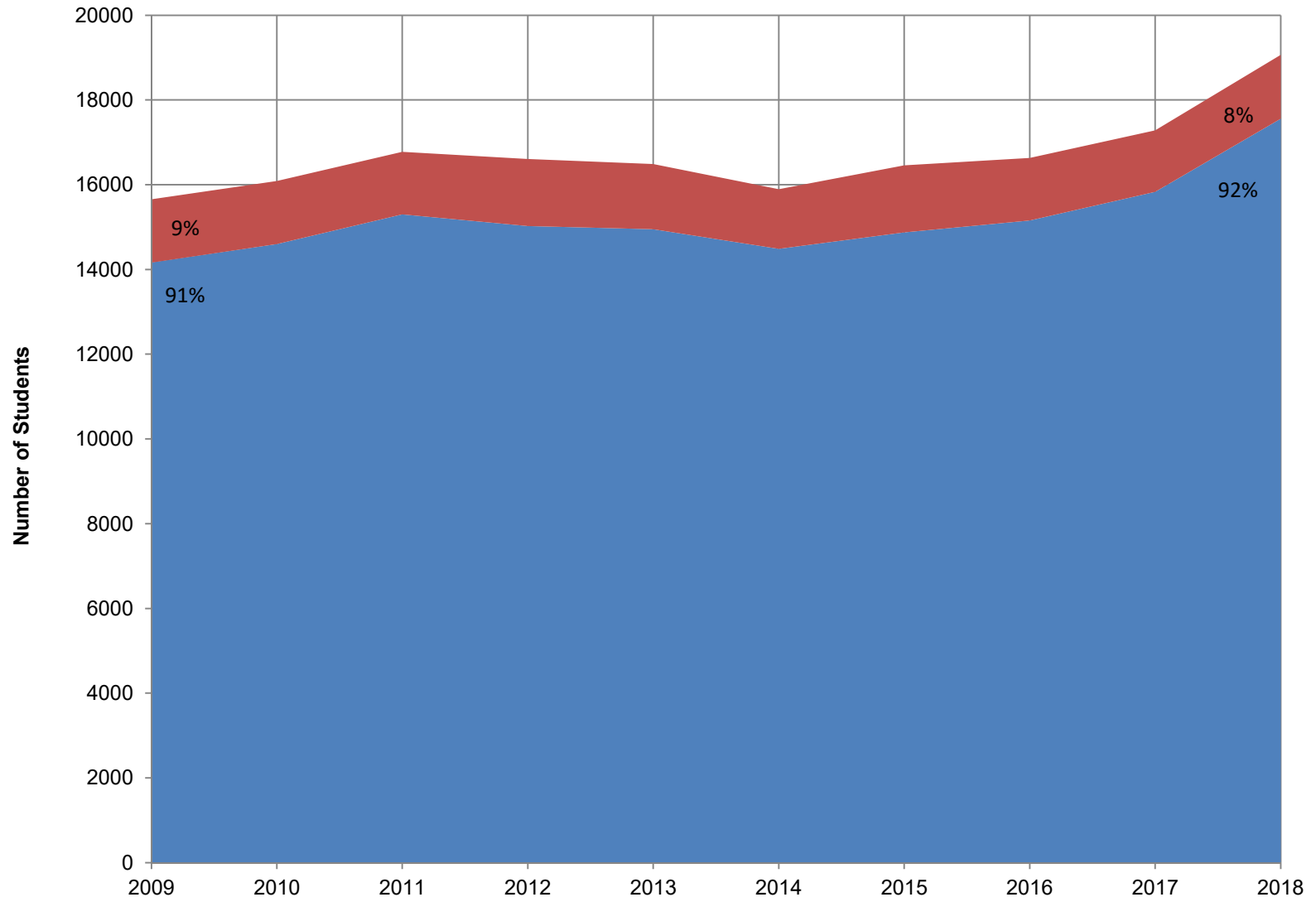


FY	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Headcount	17,456	18,433	18,579	18,274	18,175	17,559	18,246	17,988	18,697	19,067
FTE	15,655	16,645	16,773	16,608	16,486	15,890	16,456	16,632	17,283	17,260

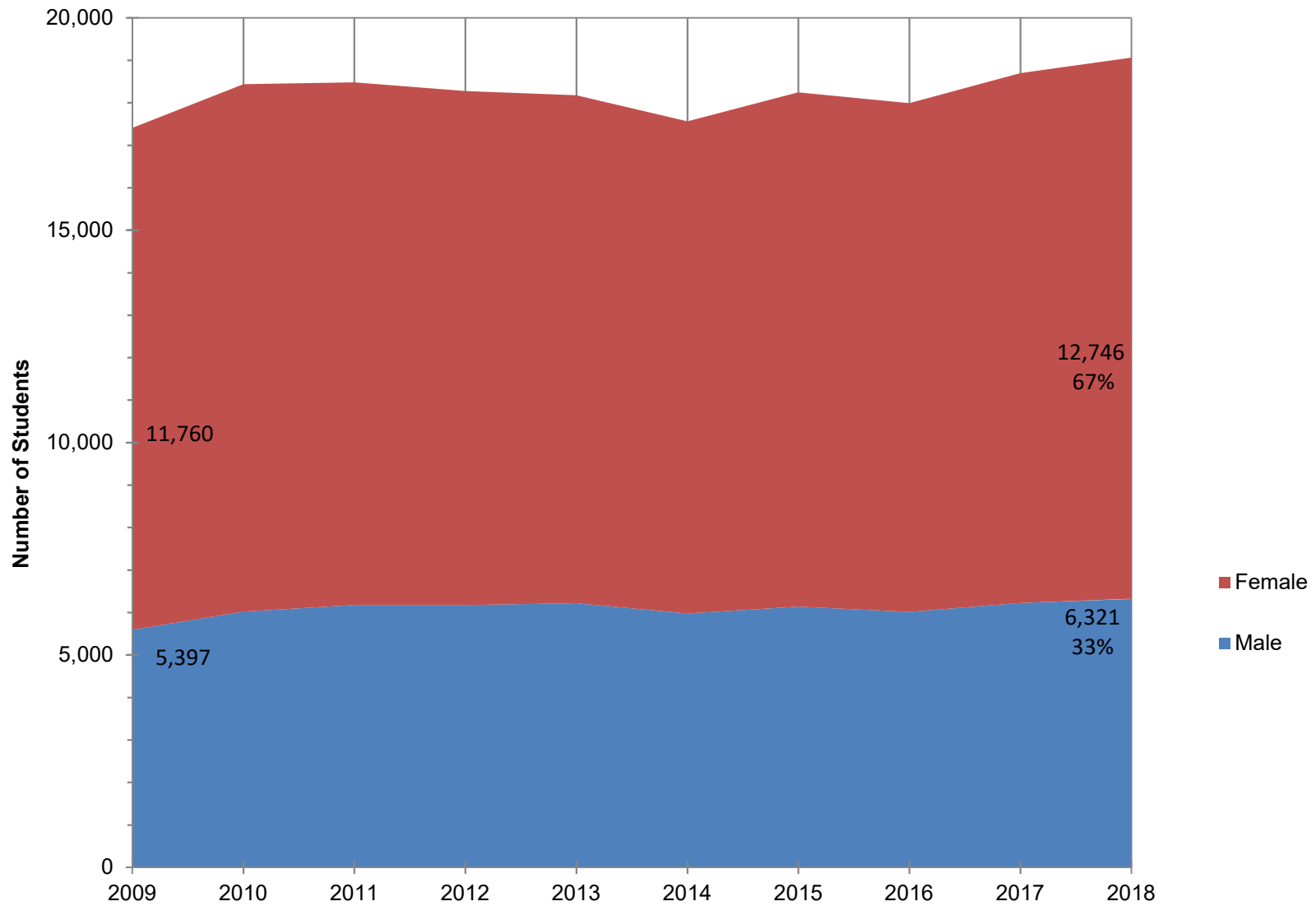
The University of North Carolina at Greensboro
ENROLLMENT STATISTICAL DATA - UNDERGRADUATE & GRADUATE FTE - FALL SEMESTERS
 Years Ended June 30, 2009 - 2018



The University of North Carolina at Greensboro
ENROLLMENT STATISTICAL DATA - IN-STATE & OUT-OF-STATE FTE - FALL SEMESTERS
 Years Ended June 30, 2009 - 2018



The University of North Carolina at Greensboro
ENROLLMENT STATISTICAL DATA - HEADCOUNT BY GENDER - FALL SEMESTERS
Years Ended June 30, 2009 - 2018



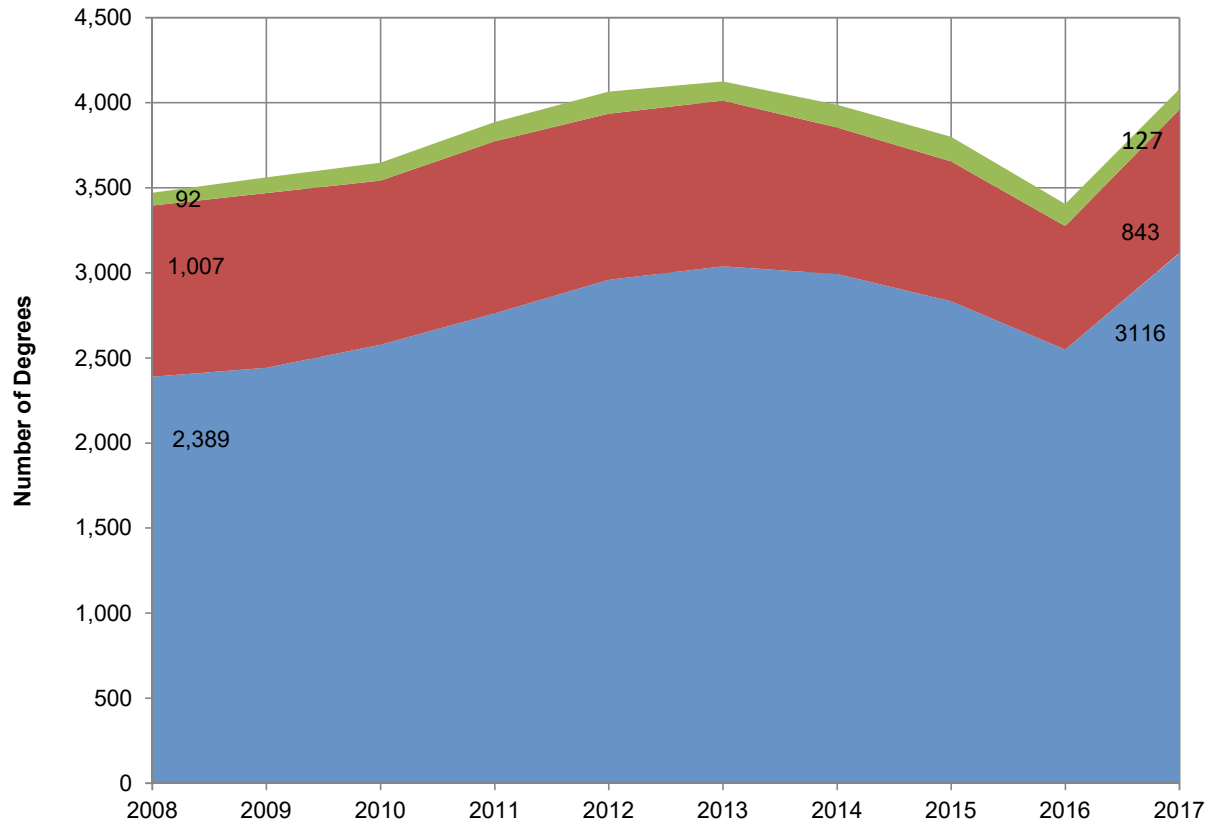
The University of North Carolina at Greensboro
ENROLLMENT STATISTICAL DATA
2008-09 through 2017-18

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
SAT Scores										
Verbal	517	516	513	514	514	518	522	519	528	560
Math	522	523	517	518	519	523	519	521	521	545
Total	1,039	1,039	1,030	1,032	1,033	1,041	1,041	1,040	1,049	1,105
FTE Students by Program (Fall Semester)										
College of Arts & Sciences	6,161	6,800	6,686	6,910	6,924	6,581	6,651	6,793	6,638	6,645
School of Business & Economics	2,510	2,532	2,543	2,758	2,851	2,890	3,082	3,336	3,489	3,646
School of Education	1,853	1,881	1,917	1,785	1,489	1,396	1,306	1,221	1,255	1,322
School of Health & Human Science				3,240	3,185	3,012	3,245	3,336	3,466	3,496
School of Health & Human Performance ‡	1,574	1,705	1,678							
School of Human Environmental Sciences ‡	1,395	1,402	1,428							
School of Music, Theatre, and Dance	541	550	967	756	835	877	899	965		
School of Nursing	1,179	1,180	1,161	896	883	883	821	870	928	1,009
Joint School of Nanoscience and Nanoengineering			14	24	32	33	42	44	44	50
Undeclared	415	596	379	337	287	218	410	67	57	62
College of Visual and Performing Arts									1,408	1,391
Total	15,627	16,645	16,773	16,707	16,486	15,890	16,456	16,632	17,285	17,621
Student Housing										
Capacity	4,251	4,251	4,251	3,890	4,552	4,861	5,075	5,422	5,349	5,325
Occupancy	4,374	4,436	4,280	3,991	4,566	4,765	5,107	5,404	5,386	5,385
Occupancy Rate (Fall) †	102.9%	104.4%	100.7%	102.6%	100.3%	98.0%	100.6%	99.7%	100.7%	101.0%
Students Residing on Campus	28.0%	26.7%	25.5%	23.9%	27.7%	30.0%	31.0%	32.5%	31.2%	30.1%
Faculty										
Faculty (Total FTE Budgeted Regular Term)	1,062	1,065	1,116	999	1,004	1,005	948	962	994	1,088
Full-Time Faculty (OCR Perm. Staff)	796	788	838	806	751	777	751	739	773	762
No. Holding Doctorates/Terminal Degrees	653	630	662	596	559	615	609	599	615	636
Percentage Tenured	44.2%	52.4%	51.0%	54.1%	53.7%	54.6%	56.0%	55.0%	53.2%	51.0%
Budgeted Student/Budgeted Faculty Ratio	14:1	14:1	14.1:1	15.3:1	15.2:1	15.2:1	15.1:1	15.1:1	15:1	16:1

† Capacity can be greater than 100% in some years, due to the temporary use of lounge spaces, RA Rooms, and other places.

‡ The School of Health and Human Performance and the School of Human Environmental Sciences ceased to exist on July 1, 2011, with most of the departments previously housed in these two schools moving into the newly formed School of Health and Human Sciences

The University of North Carolina at Greensboro
DEGREES CONFERRED
 Years Ended June 30, 2008 - 2017



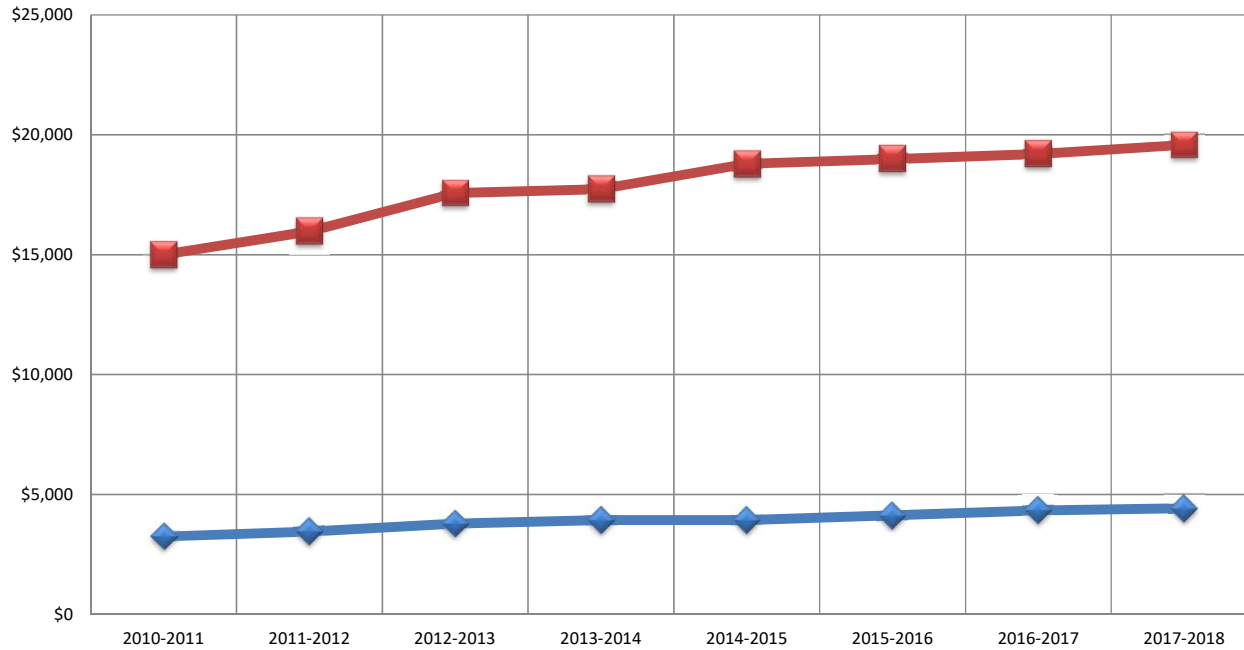
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Doctoral	92	107	113	130	113	134	145	129	120	127
Masters	1,007	1,028	965	1,012	977	975	862	822	726	843
Baccalaureate	2,389	2,441	2,576	2,762	2,958	3,038	2,992	2,832	2,549	3,116
Total	3,488	3,576	3,654	3,904	4,048	4,147	3,999	3,783	3,395	4,086

The University of North Carolina at Greensboro
RESIDENTIAL STUDENT FEES AND CHARGES (Per Year)
 Years Ended June 30, 2009 - 2018

	<u>2008-2009</u>	<u>2009-2010</u>	<u>2010-2011</u>	<u>2011-2012</u>	<u>2012-2013</u>	<u>2013-2014</u>	<u>2014-2015</u>	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>
IN-STATE RESIDENTIAL STUDENTS										
Tuition	\$ 2,507	\$ 2,590	\$ 3,243	\$ 3,454	\$ 3,779	\$ 3,932	\$ 3,932	\$ 4,129	\$ 4,335	\$ 4,422
Graduate Premium	392	454	484	515	587	609	659	744	782	797
Board	2,324	2,440	2,860	2,860	3,048	2,998	3,297	3,442	3,476	3,564
Room (Double Room)	3,326	3,392	3,855	3,652	3,652	4,410	6,128	6,281	6,438	6,599
Fees:										
Student Activities	359	345	368	373	384	402	390	417	507	543
Athletic	444	461	489	541	589	622	659	717	717	739
Health Service	226	226	252	257	265	273	274	284	284	293
Educational & Technology	276	292	301	330	361	386	392	420	420	433
Student Facilities	272	272	272	381	490	507	707	707	707	707
Administration Computer Fee	50	50	-	-	-	-	-	-	-	-
Transportation Fee	-	-	47	47	50	53	54	58	58	100
Registration Fee	12	12	12	12	12	12	12	12	12	12
UNC System Student Government Fee	1	1	1	1	1	1	1	1	1	1
Total Undergraduate	<u>\$ 9,797</u>	<u>\$ 10,081</u>	<u>\$ 11,700</u>	<u>\$ 11,908</u>	<u>\$ 12,631</u>	<u>\$ 13,596</u>	<u>\$ 15,846</u>	<u>\$ 16,468</u>	<u>\$ 16,955</u>	<u>\$ 17,413</u>
Total Graduate	<u>\$ 10,189</u>	<u>\$ 10,535</u>	<u>\$ 12,184</u>	<u>\$ 12,423</u>	<u>\$ 13,218</u>	<u>\$ 14,205</u>	<u>\$ 16,505</u>	<u>\$ 17,212</u>	<u>\$ 17,737</u>	<u>\$ 18,210</u>
OUT-OF-STATE RESIDENTIAL STUDENTS										
Tuition	\$ 14,001	\$ 14,351	\$ 15,004	\$ 15,979	\$ 17,577	\$ 17,730	\$ 18,794	\$ 18,991	\$ 19,197	\$ 19,581
Graduate Premium	169	173	203	216	238	260	(702)	(669)	(631)	(644)
Board	2,324	2,440	2,860	2,860	2,912	2,998	3,297	3,442	3,476	3,564
Room (Double Room)	3,326	3,392	3,855	3,652	3,652	4,410	6,128	6,281	6,438	6,599
Fees:										
Student Activities	359	345	368	373	384	402	390	417	507	543
Athletic	444	461	489	541	589	622	659	717	717	739
Health Service	226	226	252	257	265	273	274	284	284	293
Educational & Technology	276	292	301	330	361	386	392	420	420	433
Student Facilities	272	272	272	381	490	507	707	707	707	707
Administration Computer Fee	50	50	-	-	-	-	-	-	-	-
Transportation Fee	-	-	47	47	50	53	54	58	58	100
Registration Fee	12	12	12	12	12	12	12	12	12	12
UNC System Student Government Fee	1	1	1	1	1	1	1	1	1	1
Total Undergraduate	<u>\$ 21,291</u>	<u>\$ 21,842</u>	<u>\$ 23,461</u>	<u>\$ 24,433</u>	<u>\$ 26,293</u>	<u>\$ 27,394</u>	<u>\$ 30,708</u>	<u>\$ 31,330</u>	<u>\$ 31,817</u>	<u>\$ 32,572</u>
Total Graduate	<u>\$ 21,460</u>	<u>\$ 22,015</u>	<u>\$ 23,664</u>	<u>\$ 24,649</u>	<u>\$ 26,531</u>	<u>\$ 27,654</u>	<u>\$ 30,006</u>	<u>\$ 30,661</u>	<u>\$ 31,186</u>	<u>\$ 31,928</u>

*The University of North Carolina at Greensboro implemented the Fixed Tuition Program as required by North Carolina General Statute § 116-143.9 that required tuition rates at all UNC institutions be fixed for eight consecutive semesters (not including summer sessions) for all North Carolina residents who were first-time undergraduate students seeking a baccalaureate degree. The Guaranteed Tuition Plan became effective with the Fall 2016 cohort of current and newly enrolled UNCG undergraduate NC resident students.

The University of North Carolina at Greensboro
IN-STATE and OUT-OF-STATE UNDERGRADUATE TUITION
 Academic Years 2011 - 2018



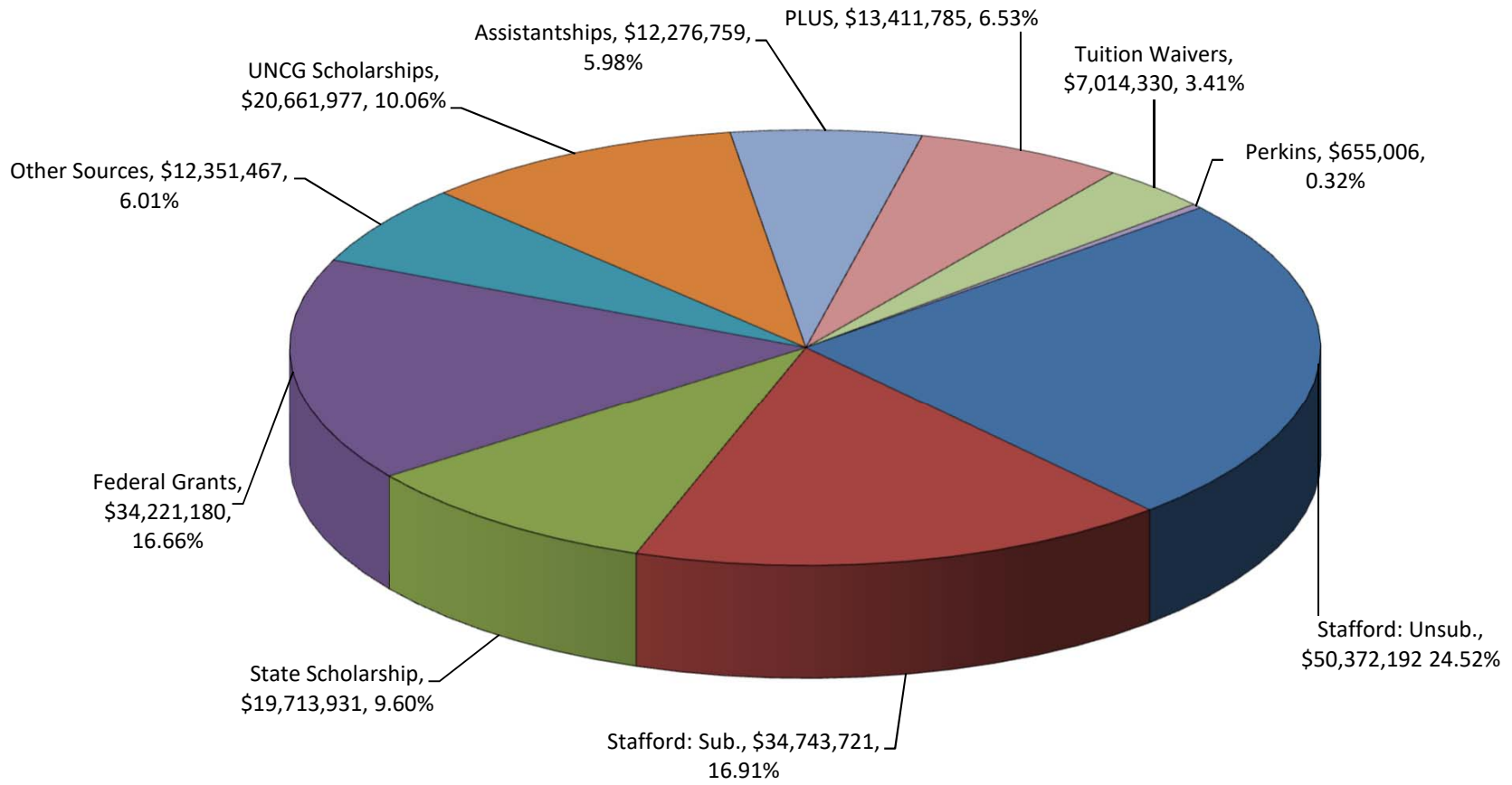
	In-State	Out-of-State
2010-2011	\$3,243	\$15,004
2011-2012	\$3,454	\$15,979
2012-2013	\$3,779	\$17,577
2013-2014	\$3,932	\$17,730
2014-2015	\$3,932	\$18,794
2015-2016	\$4,129	\$18,991
2016-2017	\$4,335	\$19,197
2017-2018	\$4,422	\$19,581

*The University of North Carolina at Greensboro implemented the Fixed Tuition Program as required by [North Carolina General Statute § 116-143.9](#) that required tuition rates at all UNC institutions be fixed for eight consecutive semesters (not including summer sessions) for all North Carolina residents who were first-time undergraduate students seeking a baccalaureate degree. The Guaranteed Tuition Plan became effective with the Fall 2016 cohort of current and newly enrolled UNCG undergraduate NC resident students.

The University of North Carolina at Greensboro

**FINANCIAL AID
SOURCES OF FUNDING**

Year Ended June 30, 2017



The University of North Carolina at Greensboro
FINANCIAL AID AWARDS
Year Ended June 30, 2017

Source	Funding	No. Awards
Federal Grants	\$ 34,221,180	8,084
Federal Loans		
Perkins	655,006	258
PLUS	13,411,785	1,486
Stafford: Subsidized	34,743,721	8,848
Stafford: Unsubsidized	50,372,192	10,428
	\$ 99,182,704	21,020
State Scholarship	19,713,931	7,242
Tuition Waivers	7,014,330 Δ	1,979
Assistantships	12,276,759 ∞	1,282
Institutional, Gift, Endowment & Other Support	10,783,845	7,095
UNCG Scholarships	9,878,131	3,882
Other	12,351,467	1,903
Total	\$ 205,422,347	52,487

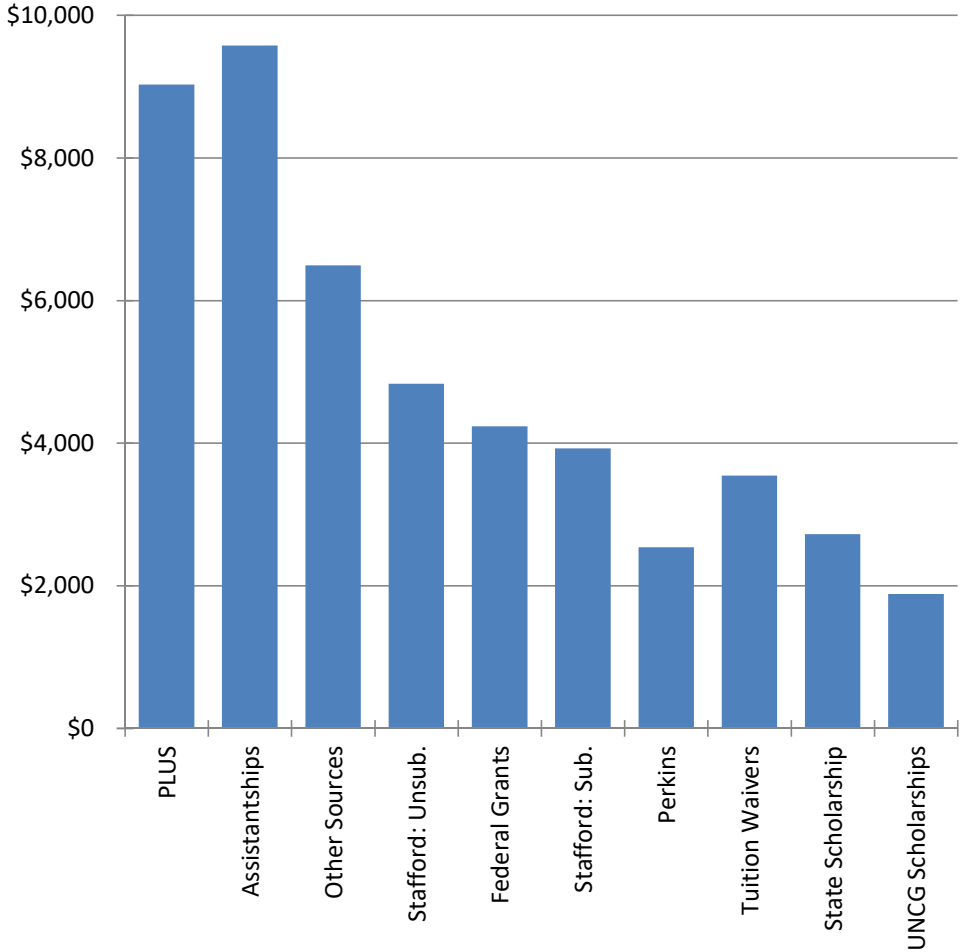
Source: Financial Aid Office Statistical Summary unless otherwise noted

Δ Source: Cashiers & Student Accounts Office

∞ Source: Graduate School (excludes UNC Campus Scholarship & American Indian - see D-4)

Note: Federal Work Study is excluded from this analysis.

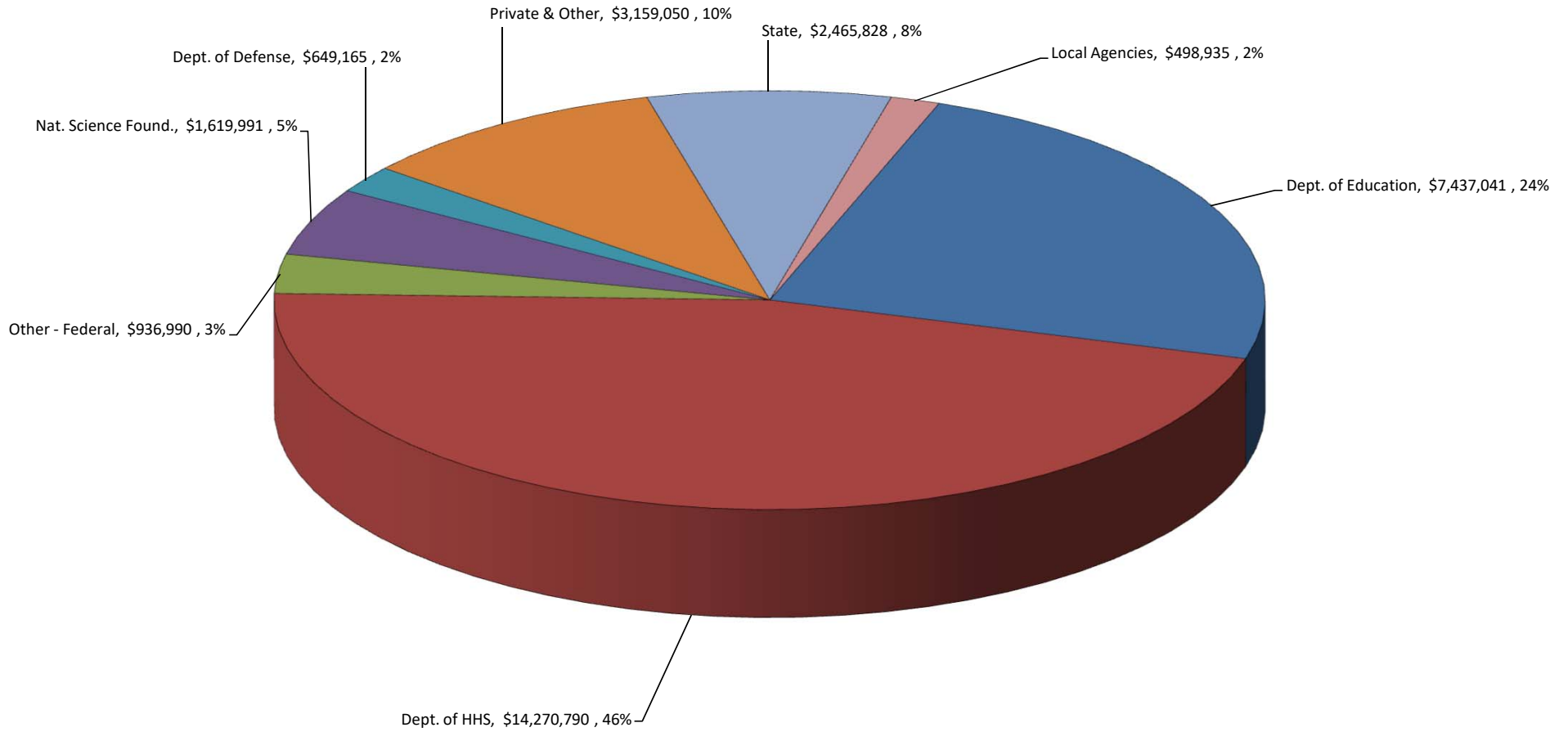
The University of North Carolina at Greensboro
AVERAGE FINANCIAL AID AWARD
Year Ended June 30, 2017



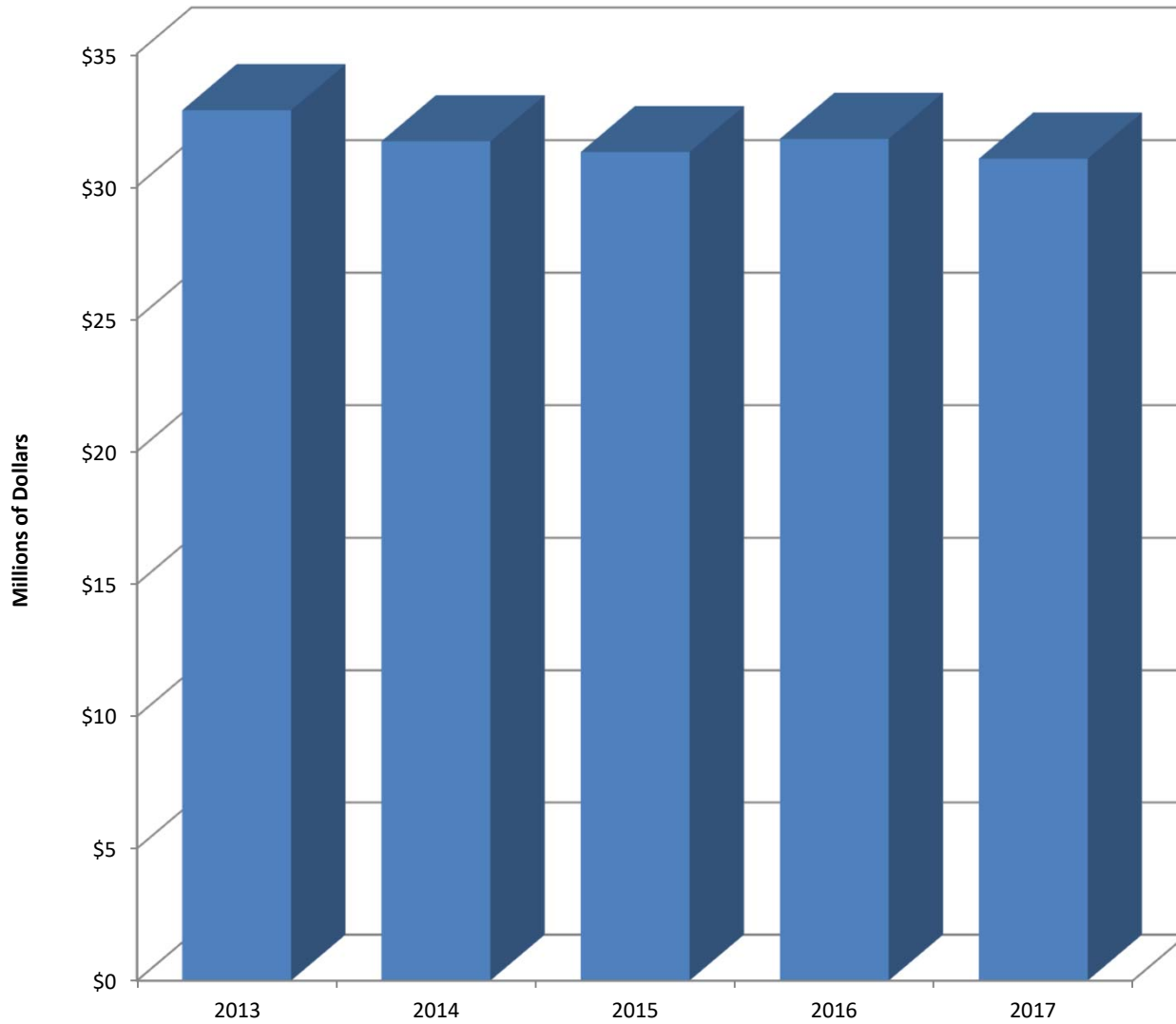
The University of North Carolina at Greensboro
STUDENT FINANCIAL AID
GRADUATE ASSISTANTSHIPS
2017-2018

Academic Unit	Number Appointed	Amount		
		State Appropriations	Other	Total
College of Arts & Sciences	333	\$ 4,216,149	\$ 585,865	\$ 4,802,014
School of Business & Economics	97	738,622	37,400	776,022
School of Education	138	832,549	672,776	1,505,325
School of Health and Human Sciences	180	1,336,935	356,386	1,693,321
College of Visual and Performing Arts	102	918,425	9,999	928,424
Joint School of Nanoscience and Nanoengineering	43	729,652	59,696	789,348
School of Nursing	63	140,280	171,500	311,780
Other Departments	108	494,980	550,736	1,045,716
Summer School	215	247,568	151,241	398,809
UNC Campus Scholarship & American Indian (not included in Dept. totals)	3	26,000	-	26,000
Total	<u>1,282</u>	<u>\$ 9,681,160</u>	<u>\$ 2,595,599</u>	<u>\$12,276,759</u>

The University of North Carolina at Greensboro
CONTRACTS AND GRANTS
RESEARCH AND OTHER SPONSORED PROGRAMS EXPENDITURES BY FUNDING SOURCE
Year Ended June 30, 2017

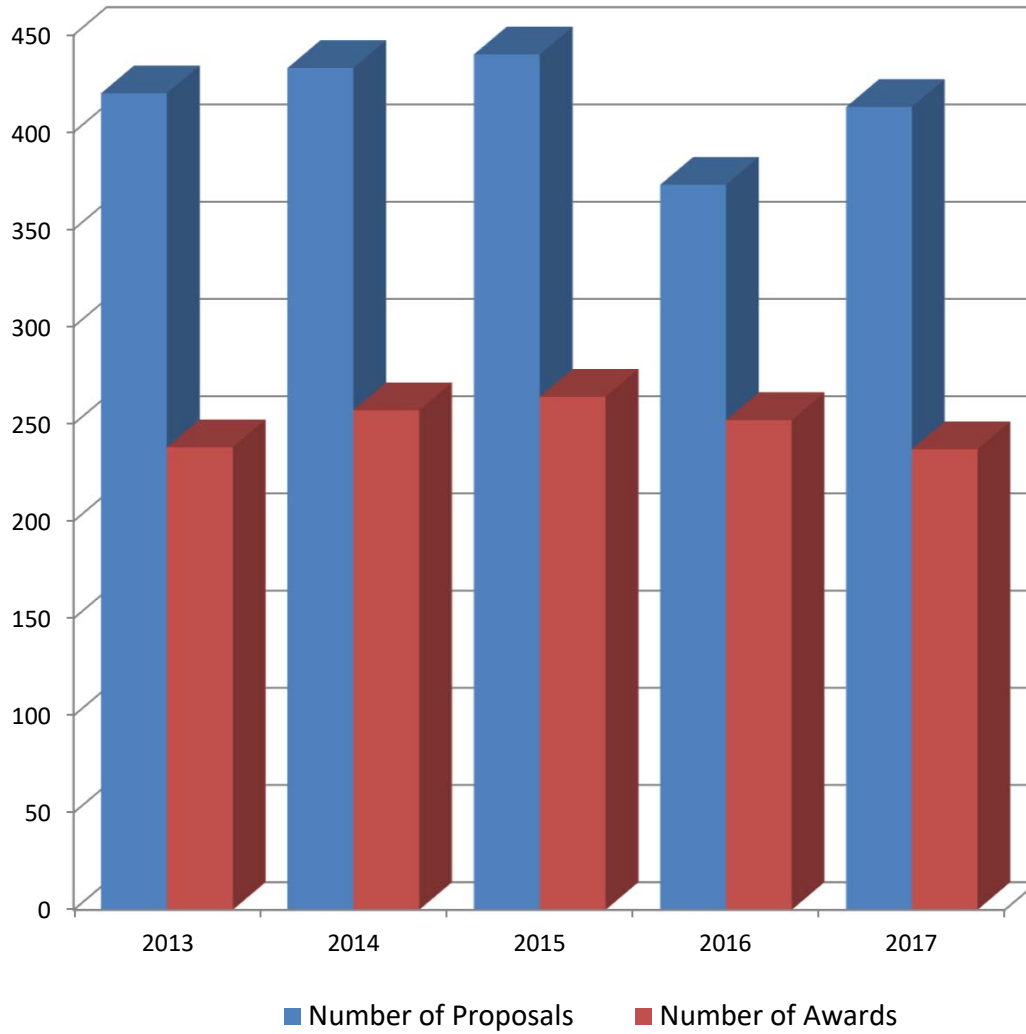


The University of North Carolina at Greensboro
CONTRACTS AND GRANTS
RESEARCH AND OTHER SPONSORED PROGRAM EXPENDITURES
 Years Ended June 30, 2013 - 2017



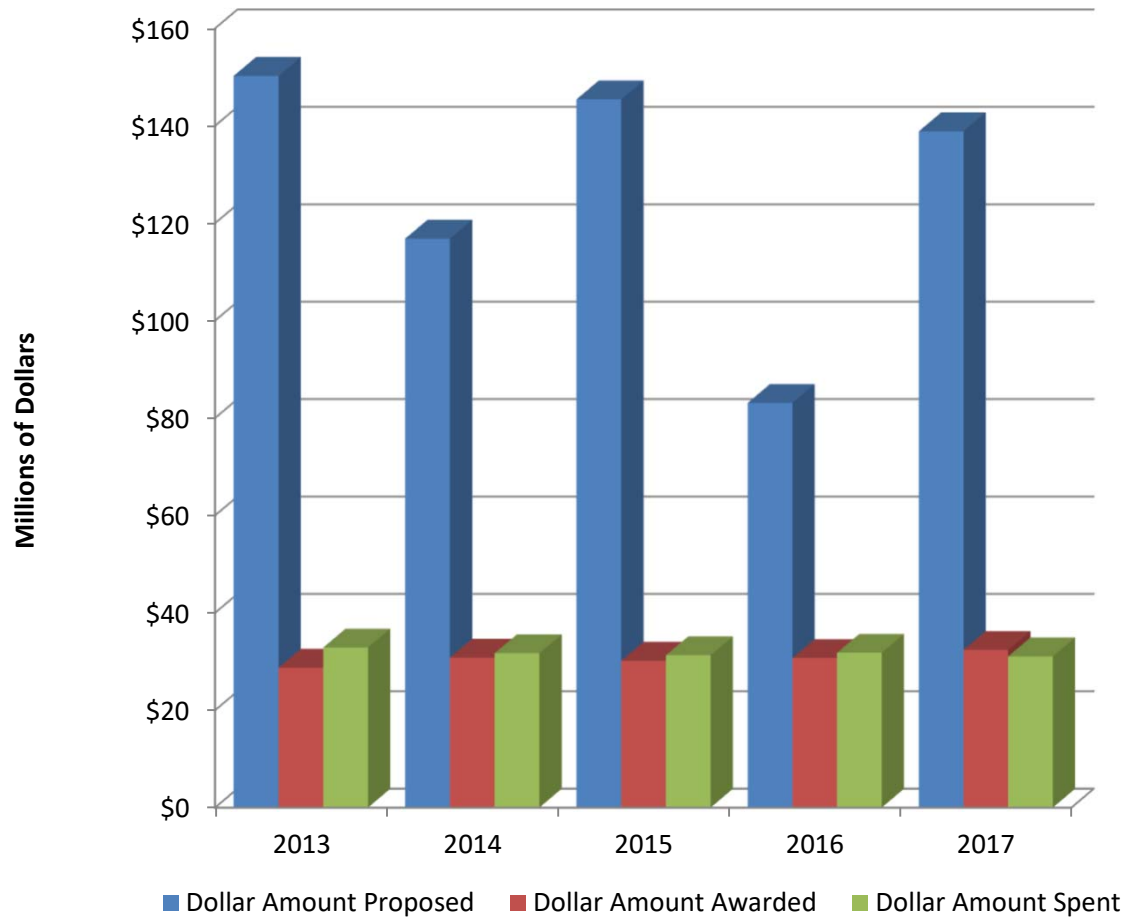
Year	Expenditures
2013	\$ 32,865,377
2014	\$ 31,693,742
2015	\$ 31,286,238
2016	\$ 31,787,026
2017	\$ 31,037,789

The University of North Carolina at Greensboro
CONTRACTS AND GRANTS
RESEARCH AND OTHER SPONSORED PROGRAMS
PROPOSAL AND AWARD ACTIVITY BY NUMBER
 Years Ended June 30, 2013 - 2017



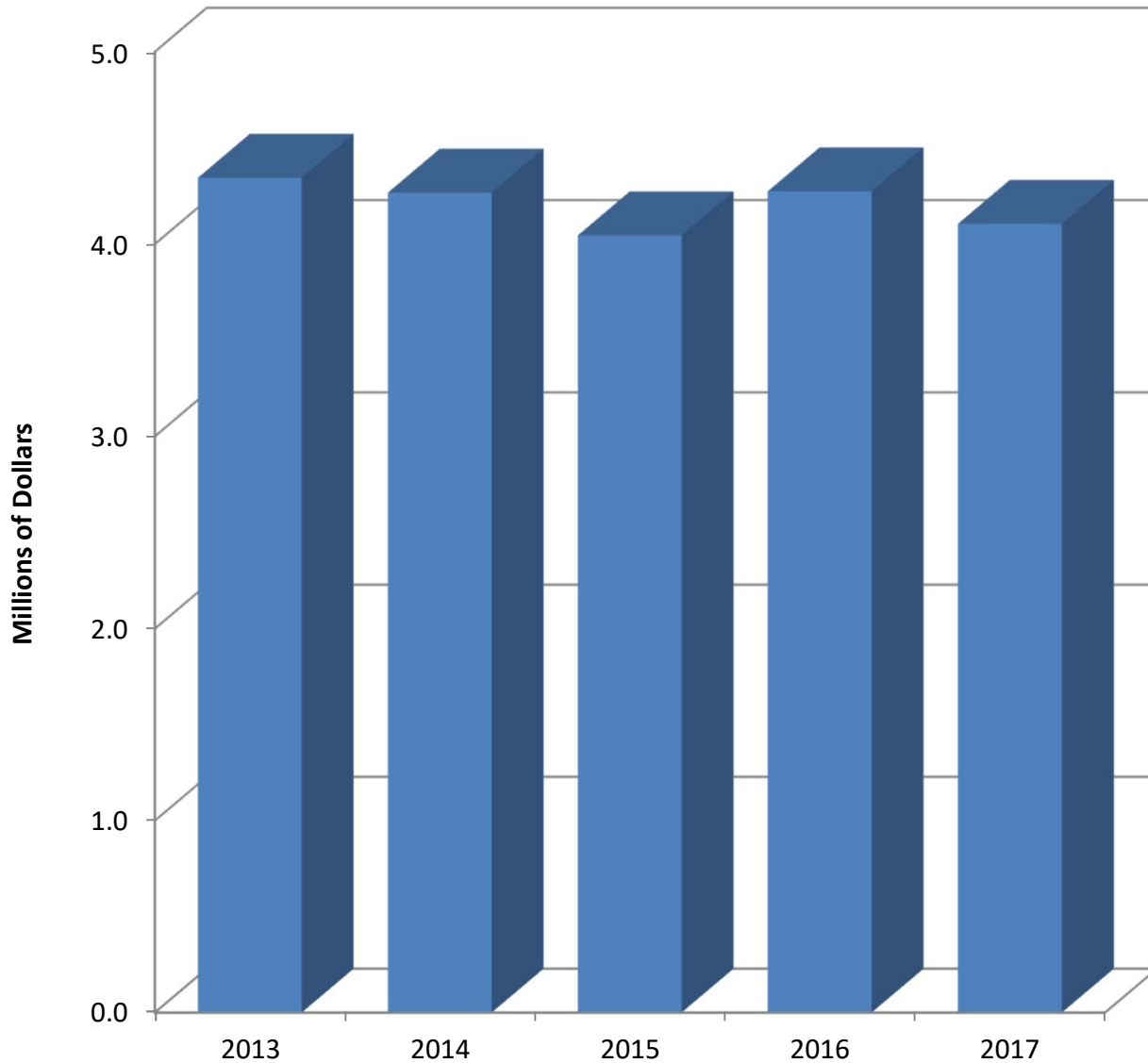
Year	Number of Proposals	Number of Awards	% Funded
2013	420	238	56.7
2014	433	257	59.4
2015	440	264	60.0
2016	373	252	67.6
2017	413	237	57.4

The University of North Carolina at Greensboro
CONTRACTS AND GRANTS
RESEARCH AND OTHER SPONSORED PROGRAMS
PROPOSAL AND AWARD ACTIVITY BY DOLLARS
 Years Ended June 30, 2013 - 2017



Year	Amount Proposed	Amount Awarded	Amount Spent
2013	\$150,240,275	\$28,712,633	\$32,865,377
2014	\$116,811,879	\$30,787,417	\$31,693,742
2015	\$145,419,909	\$30,158,252	\$31,286,238
2016	\$83,101,202	\$30,705,538	\$31,787,026
2017	\$138,853,907	\$32,374,191	\$31,037,789

The University of North Carolina at Greensboro
CONTRACTS AND GRANTS
SUMMARY OF OVERHEAD REVENUES
 Years Ended June 30, 2013 - 2017



Year	Dollar Amount	Indirect Cost Rate
2013	4,344,742	43.5%
2014	4,267,247	43.5%
2015	4,044,921	45.5%
2016	4,274,109	45.5%
2017	4,105,272	45.5%

Note: Overhead Revenues reported here represent amounts earned through June 30th on the accrual basis of accounting. Overhead revenues reported on E-6 represent those receipts transferred to the Overhead Receipt Code on the cash basis of accounting and include an estimate for June revenues.

The University of North Carolina at Greensboro
STATEMENT OF CHANGES IN FUND BALANCES - CASH BASIS
OVERHEAD RECEIPTS
Years Ended June 30, 2013 - 2017

	2013	2014	2015	2016	2017
BEGINNING FUND BALANCE	\$ 11,641,040	\$ 10,219,292	\$ 8,831,501	\$ 8,295,185	\$ 8,505,906
REVENUES	4,336,231	4,257,722	3,552,356	4,278,476	4,105,272
TOTAL BEGINNING FUND BALANCE AND ADDITIONS	\$ 15,977,271	\$ 14,477,014	\$ 12,383,857	\$ 12,573,661	\$ 12,611,178
EXPENDITURES AND TRANSFERS:					
Personnel Compensation	3,404,124	3,194,869	2,339,268	2,587,907	2,616,265
Supplies	465,725	681,506	290,714	251,059	181,701
Current Services	1,451,967	1,403,798	1,203,831	1,085,873	972,854
Fixed Charges	398,397	323,518	232,847	130,713	95,131
Aids and Grants	33,759	38,810	22,012	10,666	6,600
Utilities	4,007	3,012	0	1,537	208
TOTAL EXPENDITURES AND TRANSFERS	\$ 5,757,979	\$ 5,645,513	\$ 4,088,672	\$ 4,067,755	\$ 3,872,759
ENDING FUND BALANCE	\$ 10,219,292	\$ 8,831,501	\$ 8,295,185	\$ 8,505,906	\$ 8,738,419
 INDIRECT COST RATE	 43.5%	 43.5%	 45.5%	 45.5%	 45.5%

NOTE: The current indirect cost rate was negotiated in Fiscal Year 2014, until amended, using the Modified Total Direct Cost method. The indirect cost rate, effective July 1, 2014, is 45.5% of salaries and wages, fringe benefits, materials, supplies, services, travel, and the first \$25,000 of each subgrant/subcontract.

The University of North Carolina at Greensboro
BUILDINGS SUMMARY - HISTORICAL COST, REPLACEMENT VALUE AND SQUARE FOOTAGE
As of December 2016

Type of Building	Cost		Square Footage	
	Historical	Replacement	Gross	ASF
Instruction				
Classrooms - 21 Buildings	\$ 223,410,834	\$ 824,117,373	1,803,449	975,463
Other - 16 Buildings	17,494,674	164,462,437	371,466	217,179
Student Services - 11 Buildings	132,317,787	389,225,289	757,304	402,504
Residence Halls - 28 Buildings	163,991,779	723,223,645	1,988,930	1,185,388
Administration and General Institutional - 29 Buildings	74,312,576	308,657,137	1,356,839	286,422
Total Buildings Owned and in Use	611,527,650	2,409,685,881	6,277,988	3,066,956
Leased Buildings - (8)	N/A	8,786,569	21,269	16,440
Buildings at Gateway University Research Park (3) *	1,378,147	15,891,665	40,994	32,525
Total Buildings in Use	\$ 612,905,797	\$ 2,434,364,115	6,340,251	3,115,921

* Shared with NC A&T

Note: All square footage and usage information for owned buildings is submitted for publication in the 2016 Building Characteristic Report for the N.C. Commission of Higher Education Facilities provided by Administration and Planning. Net square footage is the sum of all areas on all floors which are assigned to, or available for assignment to, an occupant. Specifically, it is the building's gross area less its custodial, circulation, mechanical, and structural areas.

The University of North Carolina at Greensboro
BUILDING USAGE - HISTORICAL COST AND SQUARE FOOTAGE
As of December, 2016

Instruction	Historical Cost	Replacement	Square Footage	
			Gross	ASF
Classrooms:				
1510 Walker Ave	10,832,634	51,143,000	89,676	61,970
Brown	\$ 7,019,205	\$ 22,371,321	33,164	16,343
Bryan Building	6,085,215	47,686,086	121,130	75,688
Carmichael Building	179,000	3,375,780	8,575	6,129
Carter Child Care (117 Mclver Street)	147,000	778,614	4,390	1,825
Curry	3,291,739	36,553,548	82,133	47,735
Eberhart	4,661,000	59,255,751	129,311	67,244
Ferguson Building	3,647,559	22,471,474	57,081	33,646
Maud Gatewood Studio Arts Building	18,199,288	44,359,813	112,680	66,021
Graham	1,535,000	26,534,612	67,403	37,326
Coleman (formerly HHP)	16,945,548	122,922,066	265,127	141,889
Mclver	1,770,320	51,004,783	121,332	73,139
Moore Humanities & Research	14,440,000	35,619,889	90,480	53,666
Moore Nursing	1,140,000	16,284,052	41,361	23,469
Music Building	24,531,728	67,571,246	152,466	70,021
Patricia A Sullivan Science Bldg	45,936,300	90,788,036	181,178	88,200
North Drive Child Care Center	116,000	1,431,839	5,001	3,550
Petty	15,458,685	58,830,363	92,753	41,881
School of Education Bldg	47,470,000	60,148,392	118,615	58,830
Stone	9,770,047	42,820,672	85,463	47,547
Taylor Theatre	1,067,200	13,309,036	33,806	21,314
Total Classrooms	\$ 223,410,834	\$ 824,117,373	1,803,449	975,463
Other:				
Cone Art Building	\$ 6,616,264	\$ 24,802,148	49,501	30,039
Foust	1,345,297	26,398,464	35,417	17,485
Family Research Center (536 Highland Ave)	20,000	681,950	3,845	1,823
119 Mclver Street	101,500	755,912	4,262	1,453
127 Mclver Street	102,000	686,738	3,872	1,590
Jackson Library	5,851,454	102,190,000	238,423	138,710
Highland Mixed Used East	527,583	574,221	3,589	2,711
Highland Mixed Use West	419,685	456,785	2,855	2,499
Lee Lower Mixed Use	306,135	347,192	2,611	2,298
Lee Upper Mixed Use	353,969	401,442	3,014	2,372
Lofts on Lee Mixed Use	309,420	462,826	3,684	3,002
Nursing Annex (320 Mclver Street)	66,000	2,245,533	7,843	4,082
996 Spring Garden Street	131,500	821,603	2,087	1,213
1605 Spring Garden Street	725,000	1,867,462	5,218	3,315
Research Greenhouse - Northridge	266,104	636,371	3,588	3,397
Three College Observatory	352,763	1,133,790	1,657	1,190
Total Other	\$ 17,494,674	\$ 164,462,437	371,466	217,179
Total Instruction	\$ 240,905,508	\$ 988,579,810	2,174,915	1,192,642

The University of North Carolina at Greensboro
BUILDING USAGE - HISTORICAL COST AND SQUARE FOOTAGE
As of December, 2016

	Historical Cost	Replacement	Square Footage	
			Gross	ASF
Recreation and Student Services:				
Aycock Auditorium	\$ 20,379,850	\$ 63,269,479	69,260	25,491
Moran Commons and Plaza (formerly Dining Hall)	8,065,752	109,874,554	127,889	75,265
Elliott University Center	1,807,000	77,018,168	194,105	113,701
Gove Student Health Ctr	532,000	18,784,402	43,739	23,692
Kaplan Wellness Center	86,540,000	88,790,040	231,460	129,425
Soccer Stadium and Press Box	3,256,621	14,442,074	50,442	12,149
Baseball Stadium, pavilion, maintenance bldg	5,333,234	4,499,977	13,223	5,388
Baseball Locker Room & Training Facility	2,800,000	3,576,213	10,619	7,659
Recreational Field Support Building	294,840	429,895	1,092	399
Sports Turf Care Center	11,830	939,706	2,387	2,035
UNCG Spartan Softball Stadium	3,296,660	7,600,781	13,088	7,300
Total Recreation and Student Services	\$ 132,317,787	\$ 389,225,289	757,304	402,504
Residence Halls:				
Bailey	\$ 911,629	\$ 17,397,729	34,328	15,398
Coit	500,621	17,397,729	34,328	15,501
Cone	3,371,995	43,184,498	76,431	48,948
Cotten	536,710	17,397,729	34,327	15,502
Mary Foust	643,238	23,887,241	46,678	24,869
Gray	536,710	17,397,729	34,328	15,493
Grogan	2,703,301	34,201,865	68,507	43,351
Guilford	597,979	23,887,241	46,678	25,085
Haywood Residence Hall	9,423,961	10,687,837	66,068	44,430
Highland	14,933,436	16,253,556	101,588	70,139
Hinshaw	911,539	17,397,729	34,328	15,165
Jamison	875,539	17,397,729	34,328	15,437
Jefferson Suites	34,000,000	43,080,794	205,419	110,090
Lee Residence Hall	13,006,658	14,377,215	110,616	75,554
Lofts on Lee	3,820,000	4,878,976	41,785	30,434
Mendenhall	539,000	22,783,761	45,021	26,278
Moore - Strong	5,538,078	39,748,773	71,563	41,273
Phillips - Hawkins	7,937,074	41,977,770	106,630	50,108
Ragsdale	539,000	23,391,210	46,685	26,870
Reynolds	1,570,634	32,212,080	67,665	43,160
Shaw	888,065	29,062,945	57,345	28,322
Spencer - North	4,426,759	50,448,886	76,977	30,374
Spencer - South	4,426,759	26,320,308	32,322	16,857
Spring Garden Apartments	27,812,366	41,239,350	251,343	192,206
Tower Village Apartments	6,873,101	37,548,119	95,378	54,287
Union Residence Hall	10,519,627	11,930,447	89,955	62,545
Weil	3,074,000	21,113,151	32,888	20,696
Winfield	3,074,000	26,621,248	45,421	27,016
Total Residence Halls	\$ 163,991,779	\$ 723,223,645	1,988,930	1,185,388

The University of North Carolina at Greensboro
BUILDING USAGE - HISTORICAL COST AND SQUARE FOOTAGE
As of December, 2016

	Historical Cost	Replacement	Square Footage	
			Gross	ASF
Administration and General Institutional:				
Alumni House	\$ 755,185	\$ 18,417,638	24,782	9,513
Becher-Weaver Building (915 Northridge)	2,271,189	34,313,518	84,445	63,674
Campus Supply Stores	255,491	9,831,295	24,973	14,675
Armfield/Preyer Visitor Center	2,741,029	4,714,246	10,977	3,241
Gray Home (Facilities Design and Construction)	128,061	787,658	4,441	2,844
Faculty Center	261,480	1,662,461	3,871	2,782
723 Kenilworth Street	853,861	2,511,660	6,380	4,752
Forney	7,099,449	12,402,827	22,895	11,689
UNCG Police Building	10,030,000	10,918,706	28,307	16,445
Chemical Safety Building	2,008,828	3,870,060	7,724	3,419
Steam Plant	4,671,644	12,689,425	19,698	1,454
Sink Building	451,500	8,505,389	21,606	14,130
Physical Plant Garage	77,159	2,697,045	9,420	8,336
McNutt	706,260	11,091,537	26,512	17,392
Power Substation	3,886,450	5,762,711	12,482	0
Mossman Building	2,366,000	27,097,127	56,692	33,747
1100 West Market Street	2,142,321	12,657,107	32,151	16,347
Parking Deck & Chiller - Mclver Street	10,218,200	31,292,484	254,391	1,271
Parking Deck-Walker Avenue	6,892,491	27,212,458	292,447	4,107
Parking Deck - Oakland Avenue	11,205,100	45,486,915	349,094	3,421
1312 W Gate City Blvd	260,000	319,791	6,048	4,745
1409 West Gate City Blvd	2,334,897	2,541,400	4,606	3,271
500 Forest Street	131,647	955,847	2,428	1,315
Stone Building Chiller	84,930	425,171	1,475	0
University Graphics & Printing (525 Tate Street)	275,000	2,085,292	5,300	4,504
University Warehouse (2900 Oakland Avenue)	683,131	16,019,106	40,691	38,340
Nicholas Vacc Bell Tower	500,000	814,042	117	0
Physical Plant Wash	146,273	276,796	1,176	1,008
Jackson Library Chiller	875,000	1,297,425	1,710	0
Total Administration and General	\$ 74,312,576	\$ 308,657,137	1,356,839	286,422
Total Buildings Owned and in Use	\$ 611,527,650	\$ 2,409,685,881	6,277,988	3,066,956
Leased Buildings				
AmeriCorp Lease	N/A	\$ 148,084	1,116	910
Bryan House 711 Sunset Drive	N/A	1,822,009	5,159	3,743
401 Taylor Ave	N/A	615,962	4,893	3,785
842-B West Lee	N/A	615,961	1,610	1,366
UNCG Engagement Office	N/A	24,213	182	163
2634 Durham-Chapel Hill Rd, Durham	N/A	127,998	1,280	1,143
UNCG Office of Innovative Commercialization	N/A	24,213	182	163
UNC Nutrition Research	N/A	5,408,129	6,847	5,167
Total Leased Buildings	N/A	\$ 8,786,569	21,269	16,440
Total Buildings Owned and Leased and In Use	\$ 611,527,650	\$ 2,418,472,450	6,299,257	3,083,396

The University of North Carolina at Greensboro
BUILDING USAGE - HISTORICAL COST AND SQUARE FOOTAGE
As of December, 2016

	<u>Historical Cost</u>	<u>Replacement</u>	<u>Square Footage</u>	
			<u>Gross</u>	<u>ASF</u>
Buildings at Gateway University Research Park *				
Merricka Hall (Admin Bldg)	\$ 692,342	\$ 1,479,651	671	582
Dixon Building	685,805	1,393,253	16,803	10,570
Joint School of Nano Sci and Nano Eng		13,018,761	23,520	21,373
	<hr/>	<hr/>	<hr/>	<hr/>
Total Bldgs In Use at Gateway University Research Park	\$ 1,378,147	\$ 15,891,665	40,994	32,525
	<hr/>	<hr/>	<hr/>	<hr/>
Total Buildings In Use	\$ 612,905,797	\$ 2,434,364,115	6,340,251	3,115,921
	<hr/>	<hr/>	<hr/>	<hr/>

Note: All square footage and usage information for owned buildings is published in the 2016 Building Characteristic Report for the N.C. Commission of Higher Education Facilities provided by Administration and Planning.

* Shared with NC A&T

The University of North Carolina at Greensboro
FACILITIES UTILIZATION
 October 30, 2006 - 2016

Assignable Square Feet of Academic Facilities Per FTE Student

Academic Assign Sq. Ft.	2015 FTE Enrollment	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
		1,475,622	17,885	98	81	81	77	80	82	86	90	87

Assignable Square Feet Per Student Station

	No. of Rooms	No. of Student Stations	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Classrooms:	148	8,790	17	17	17	17	17	17	17	17	17	17	17
Class Laboratories:	76	2,547	43	47	47	47	48	48	46	48	47	48	48

Gross Square Feet by Period of Construction

Total Gross SF on Campus	Pre-1900	1900-1929	1930-1949	1950-1959	1960-1969	1970-1979	1980-1989	1990-1999	2000-2009	2010-2016
6,198,467	35,417	861,354	261,762	546,239	563,021	749,275	373,366	959,609	1,030,093	1,049,791

The University of North Carolina at Greensboro
UNCG AND AFFILIATED ORGANIZATIONS
CONSOLIDATED STATEMENT OF GIFTS
Years Ended June 30, 2013 - 2017

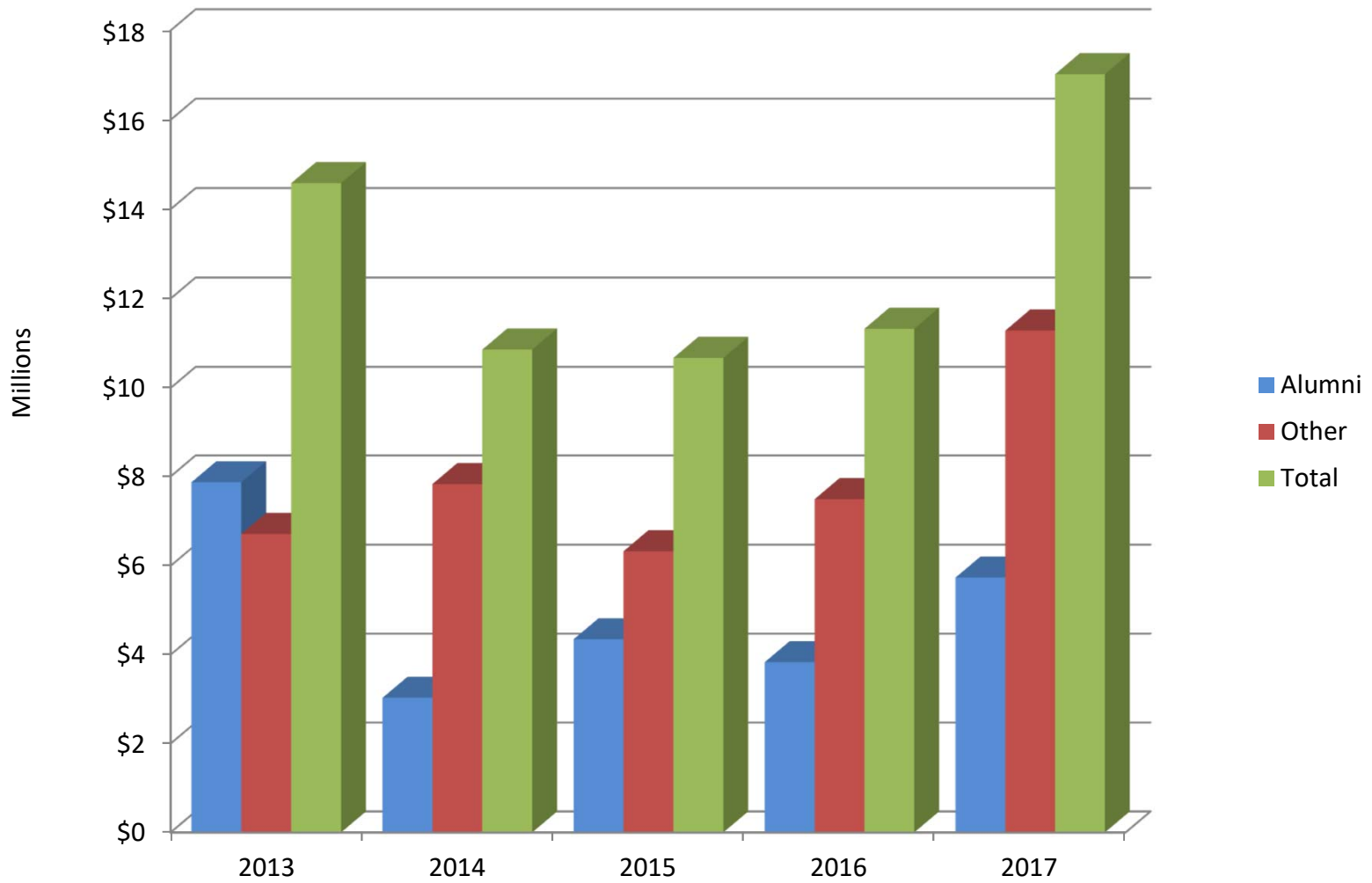
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
<u>SOURCES OF SUPPORT</u>					
Alumni	\$ 7,869,128	\$ 3,029,407	\$ 4,347,279	\$ 3,832,373	\$ 5,735,808
Parents	83,570	54,001	62,441	58,583	133,326
Other Individuals	1,333,764	1,839,772	1,745,323	1,318,611	1,493,429
Corporate	1,208,341	917,863	1,261,734	1,108,139	1,066,963
Private Foundations	2,519,931	3,166,695	2,282,365	4,060,359	6,811,393
Other Organizations	1,568,394	1,850,814	974,541	946,107	1,779,801
TOTAL SOURCES OF SUPPORT	<u>\$ 14,583,128</u>	<u>\$ 10,858,552</u>	<u>\$ 10,673,683</u>	<u>\$ 11,324,172</u>	<u>\$ 17,020,720</u>
<u>PURPOSES OF SUPPORT</u>					
Current - Unrestricted Funds	\$ 377,896	\$ 403,273	\$ 367,286	\$ 390,663	\$ 366,742
Current - Restricted Funds	2,619,684	2,649,946	3,115,813	2,986,279	2,849,481
Loan Funds	940	670	235	340	430
Endowment Funds	7,365,782	3,524,349	4,501,904	6,050,355	11,040,834
Annuity and Life Income Funds	1,956,265	1,670	0	*	*
Plant Funds	2,262,561	179,119	210,020	8,029	69,458
Grants	4,099,525	4,099,525	2,478,425	1,888,506	2,693,775
TOTAL PURPOSES OF SUPPORT	<u>\$ 14,583,128</u>	<u>\$ 10,858,552</u>	<u>\$ 10,673,683</u>	<u>\$ 11,324,172</u>	<u>\$ 17,020,720</u>

The following organizations are included:

- The UNCG Excellence Foundation
- The University of North Carolina at Greensboro Human Environmental Sciences Foundation, Incorporated
- The Weatherspoon Art Foundation
- The Weatherspoon Art Museum Association
- The UNCG Alumni Association

* Prior to fiscal year 2014, Annuity and Life Income Funds were recorded at face value. Beginning in 2014, University Advancement began following CASE recommendations to record at the net present value of these gifts. For 2014, 2015, 2016, and 2017, the face value of these gifts was \$73,977, \$202,510, \$45,760, and (\$10,332) respectively.

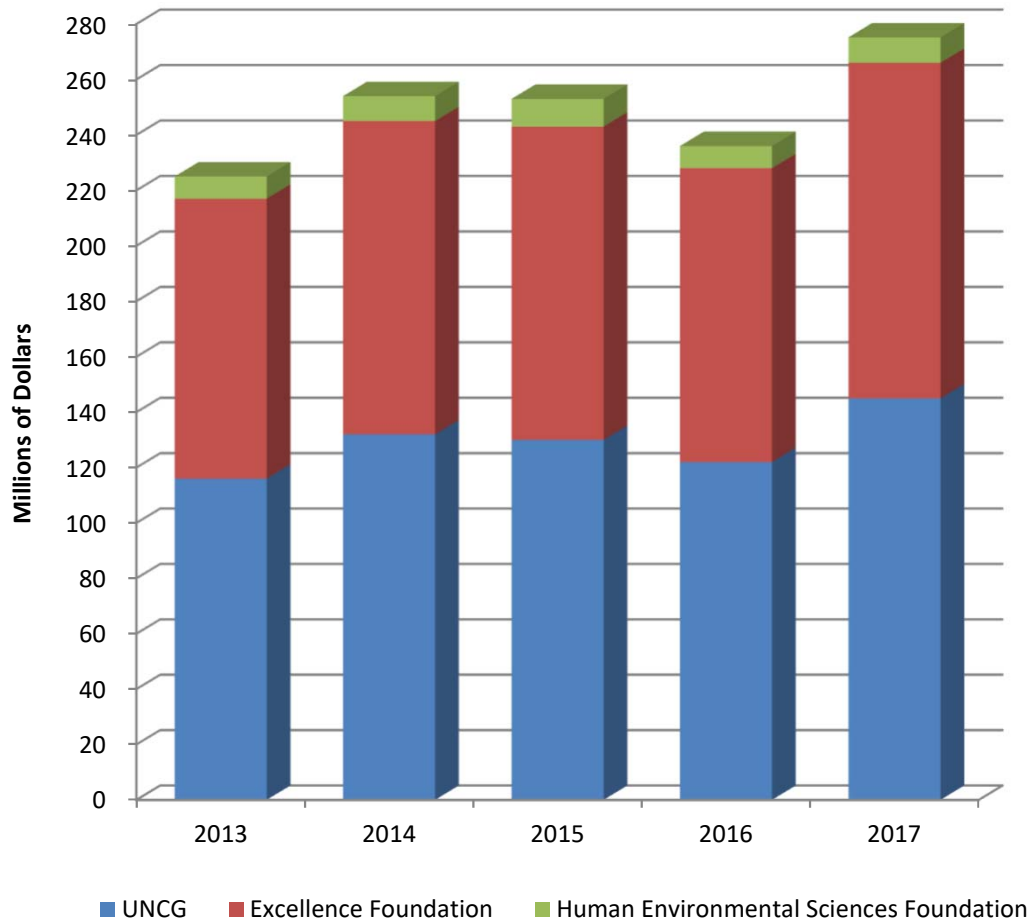
The University of North Carolina at Greensboro
UNCG AND AFFILIATED ORGANIZATIONS
CONSOLIDATED GIFTS - SOURCES OF SUPPORT
Years Ended June 30, 2013 - 2017



The University of North Carolina at Greensboro
GIFTS TO UNCG
FROM AFFILIATED ORGANIZATIONS
Years Ended June 30, 2013 - 2017

	2013	2014	2015	2016	2017
THE UNCG EXCELLENCE FOUNDATION:					
Instructional Support	\$ 805,708	\$ 821,421	\$ 912,806	\$ 979,626	\$ 906,790
Scholarships and Fellowships	1,817,826	2,274,917	2,539,384	2,753,523	2,546,818
Other	447,060	397,266	419,542	564,869	823,985
TOTAL EXCELLENCE FOUNDATION	\$ 3,070,594	\$ 3,493,604	\$ 3,871,732	\$ 4,298,018	\$ 4,277,593
 UNCG HUMAN ENVIRONMENTAL SCIENCES FOUNDATION, INC.					
Instructional Support	\$ 47,160	\$ 45,049	\$ 55,099	\$ 44,730	\$ 43,130
Scholarships and Fellowships	115,935	151,346	171,121	186,292	179,992
Other	100,819	106,510	114,857	142,371	172,699
TOTAL UNCG HUMAN ENVIRONMENTAL SCIENCES FOUNDATION, INC.	263,914	302,905	341,077	373,393	395,821
 TOTAL GIFTS FROM AFFILIATED ORGANIZATIONS	 \$ 3,334,508	 \$ 3,796,509	 \$ 4,212,809	 \$ 4,671,411	 \$ 4,673,414

The University of North Carolina at Greensboro
UNCG AND AFFILIATED FOUNDATIONS
TOTAL ENDOWMENT ASSETS - MARKET VALUE
 June 30, 2013 - 2017

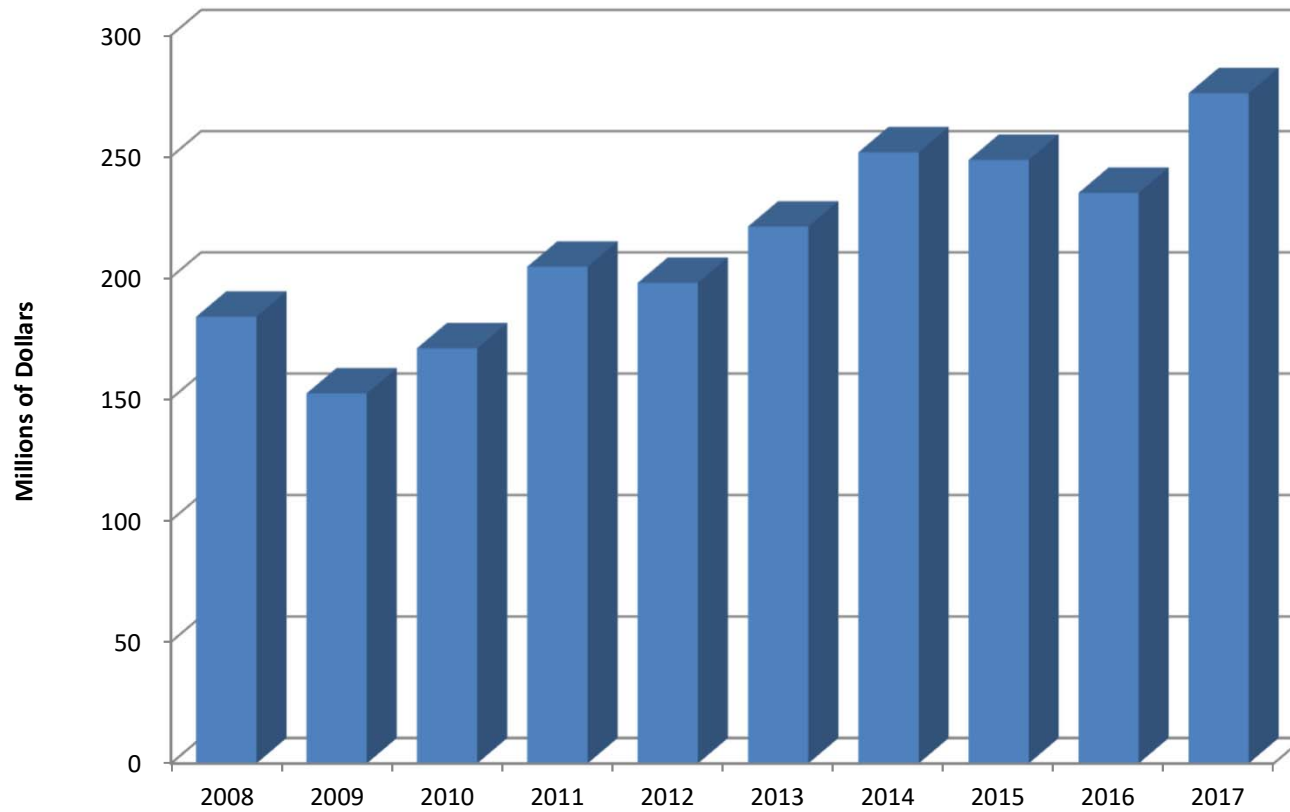


	UNCG	Excellence Foundation	Human Environmental Sciences Foundation	Total
2013	116,342,297	101,182,047	7,901,154	225,425,498
2014	132,464,710	113,439,995	9,060,040	254,964,745
2015	129,515,319	112,604,322	8,878,707	250,998,348
2016	122,341,464	106,420,971	8,196,203	236,958,638
2017	144,778,601	121,451,046	9,180,980	275,410,627

Note: Reconciliation of Endowment Investments to Total Endowment Assets for 2017

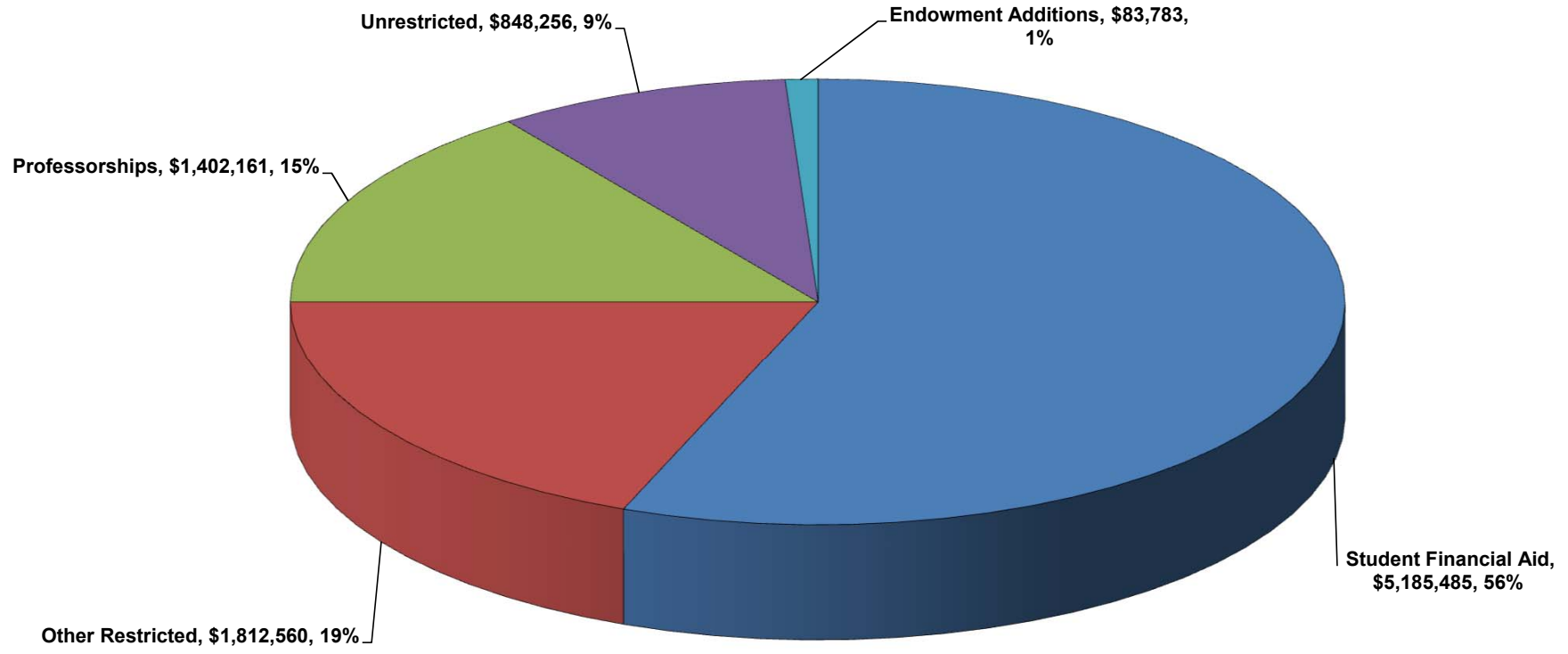
Endowment Investments per A-1	274,989,297
Noncurrent Restricted Cash	(318,170)
Other Long-term Investments (Land)	739,500
Current Receivables/Payables	0
Total Endowment Assets per H-1	<u>275,410,627</u>

The University of North Carolina at Greensboro
ENDOWMENT INVESTMENT POOL - MARKET VALUE
 June 30, 2008 - 2017



	Market Value
2008	\$ 183,891,188
2009	\$ 152,250,802
2010	\$ 170,870,870
2011	\$ 204,555,417
2012	\$ 197,879,687
2013	\$ 221,123,918
2014	\$ 251,755,902
2015	\$ 248,590,801
2016	\$ 235,021,232
2017	\$ 276,120,937

The University of North Carolina at Greensboro
UNCG AND AFFILIATED FOUNDATIONS
ENDOWMENT SUPPORT BY PURPOSE
Year Ended June 30, 2017



Executive Overview UNCG Operating Resources STATE OPERATING BUDGET

The State Operating Budget is the largest component of the University's operating funds. It is established by the State Legislature and is predominantly funded from revenues collected from the State's taxpayers and student tuition payments. The state operating budget consists of two components, a continuation budget and an expansion budget which are described below:

Continuation Budget

The "Continuation Budget," sometimes referred to as the "Base Budget," is the permanent continuing budget for the ongoing operation of the primary functions and mission of the University. It is established by the General Assembly on a biennial basis. It is a line-item detail budget supported primarily from appropriations from the State of North Carolina and tuition charges to students. The state-operating budget for the University is enrollment-driven, dependent on the number of full-time equivalent undergraduate and graduate students and the related student credit hours. One FTE is based on 12 semester hours of work for undergraduates and 9 semester hours of work for graduate students.

This budget supports the functions of: instruction, libraries, general academic support, student services, institutional support, and physical plant operations.

There is a formal process for establishing the continuation budget on a biennial basis. Instructions are prepared by the Office of State Budget and Management. The University of North Carolina System then tailors instructions specifically for the university system. These instructions set forth what is to be included and what inflationary and other changes to the base budget that may be requested. Normally, the instructions are received in March of even numbered years and the completed package is due in September of even numbered years, approximately nine months before the beginning of the biennium for which the budget is being requested. Changes to enrollment are included in the continuation budget. The UNC System Office prepares a summary of the requests for the entire university system. The Office of State Budget and Management reviews the requests and makes adjustments to realign and to remove or reduce items included in the requests. The Governor submits the continuation budget request to the "Long Session" of the General Assembly in January of odd numbered years. The General Assembly enacts legislation to establish the continuation budget for the biennium, usually in June, July, or August.

The continuation budget established for the biennium can be adjusted for the second year of the biennium when the General Assembly meets for its "Short Session" in the following April through July. There may be budget changes in both the long session and the short session of the General Assembly.

In 2007-08, the enrollment change budget was included in the biennial continuation budget. The enrollment change budget is an estimate of the student credit hours that will change from the current budget. The UNC System Office requires the institutions to base projections on the prior year actual and the current year estimate. Using the funding model, the student credit hour change for both regular term and distance education are translated into a change in budgeted funds. In 2014-15, the legislation was changed to say the enrollment projections shall be considered by the Director of the Budget when proposing an appropriation to the University of North Carolina. In 2017-18, the General Assembly required that the UNC System Office base the distribution of enrollment funds on the actual fall registrations at census date and a projection of spring enrollments.

Since the continuation budget is somewhat fixed and stable, internal allocation decisions are made in advance of receiving the final approved budget from the legislature. The process for recording the new year budget is started in early June and is based on May 30 data. Financial Planning and Budgets extracts the permanent budget changes for each department from Banner Finance and posts these transactions to the new year. This allows purchases to be made as early in the new fiscal year as possible. Any permanent budget transactions recorded in June are reflected in the new year budgets in July. Allocation adjustments as a result of budget cuts by the legislature or the Governor are reflected in departmental budgets at the point the cuts are final.

Detail line-item budgets are established and controlled at the department level. The allocations to individual departments are made by the Provost, Vice Chancellors, and Deans for their respective areas of responsibility on an annual basis. The department heads make expenditure decisions and are held accountable for managing their budgets.

Salary Increases are legislated by the General Assembly. There are separate processes for the administration of salary increases based upon employee categories. Faculty and certain administrators are Exempt from the state Human Resource Act (EPA or EHRA) and the process for the related salary increases is set by the Board of Governors. Other employees are Subject to the state Human Resource Act (SPA or SHRA) and the process for salary increases is set by the North Carolina Office of State Human Resources. Salary increases, when approved on a recurring basis, become part of the continuing budget.

Expansion Budget

The expansion budget, sometimes referred to as the “change budget,” is that part of the state operating budget for new programs and changes in programs directly related to the institutional mission. These changes include adjustments in funding resulting from basic program support, and miscellaneous items such as library acquisitions, computing, safety equipment, preventive maintenance funds, etc. The expansion budget becomes part of the continuation budget for the next biennium to the extent that the items are considered ongoing.

There is a formal process for requesting the expansion budget on a biennial basis. Instructions are received from the UNC System Office in May of even numbered years that prescribe the format and nature of allowable requests and the amount of funding that can be requested. The Chancellor makes the internal allocation decisions for the divisions. The Provost and Vice Chancellors, together with department heads, deans and directors, develop the requests for each division based upon the allocations and priorities established by the Chancellor. The completed package is submitted to the UNC System Office in September of even numbered years, approximately nine months before the beginning of the biennium. The UNC System Office prepares a summary of the requests for the entire university system. The Office of State Budget and Management review the requests. The expansion budget request is submitted to the “Long Session” of the General Assembly by the Governor in January. The General Assembly enacts legislation to establish the expansion budget for the biennium, usually in June, July, or August.

Once the General Assembly enacts legislation for the expansion budget, the Board of Governors then makes allocations to the individual institutions in the UNC System. Instructions are received from the UNC System Office for the preparation of line-item detail budgets within a very tight timeframe, sometimes forty-eight hours or less. The Chancellor makes internal allocation decisions for each division consistent with the strategic operating plans. The Provost and Vice Chancellors then make divisional decisions in accordance with the allocations and general priorities established by the Chancellor.

The expansion budget is also addressed in the second year of the biennium when the General Assembly meets for its “Short Session” in the following April through July.

Rules and Policies of Major Importance

- There can be no deficit spending, overall or by specific category.
- The creation and elimination of positions require approval of the Provost or Vice Chancellor via a budget flexibility revision.
- Prior approval of the Provost or Vice Chancellor is required for transfers between purposes/function, transfer between Personnel Lines and OTP, and changes in the level of budgeted revenues and expenditures via budget flexibility revision.

Permanent positions are separately budgeted and cannot be overdrawn in total, or in terms of annual rate, FTE, or hourly rate.

For a more detailed explanation of appropriate expenditures, please see the “Spending Guidelines” located at:

<https://fsv.uncg.edu/wp-content/uploads/2015/09/SpendingGuidelines2.pdf>

Executive Overview
UNCG Operating Resources
STATE OPERATING BUDGET – BUDGET FLEXIBILITY

During the 1991 and several subsequent sessions of the General Assembly, additional latitude was granted to the University that enables UNCG to (1) transfer budget in ways that was not previously available without Office of State Budget & Management (OSBM) approval, (2) administer personnel classifications and properly set compensation for campus personnel and (3) purchase items at higher dollar limits without State Purchasing & Contract approval. This legislative action has been referred to as Budget Flexibility and the Board of Governors must designate a UNC institution as a “Special Responsibility Constituent Institution” before the institution may benefit from the legislation.

The Board of Governors has established policies that specify how an institution may be designated as a Special Responsibility Constituent Institution. Further, the Board has adopted broad budgetary, carry forward, personnel administration, purchasing and reporting policies.

A. Achieving and Retaining Status as a Special Responsibility Constituent Institution

Management Staffing Standards and Internal Controls and Safeguards requirements include:

The Chancellor must assume personal responsibility and also establish the appropriate administrative and internal control procedures for carrying out the special delegations of authority. This includes the budget, human resource classification and compensation administration, purchasing, and financial record integrity.

- The Chancellor shall prepare a plan for the uses of appropriations carried forward from the previous fiscal year and anticipated lapsed salary funds for the current fiscal year.
- Other provisions of the legislation require the President to follow up on major audit findings

B. Budget Administration

- Appropriations

The General Fund appropriation is made in the form of a single sum to the University.

The University may expend the General Fund appropriation in the manner deemed by the Chancellor to maintain and advance the programs and services of the institution consistent with the directives and policies of the Board of Governors. These directives

prohibit the elimination of a program of study, creation of new financial aid programs, creation of new faculty positions on a permanent basis and using funds appropriated for Distance Education on other initiatives without Board approval.

- **Reversions and Carry-Forwards of Appropriations**

The appropriations credit balance remaining at the close of a fiscal year may be carried forward to the next fiscal year and used for one-time expenditures that will not impose additional financial obligations on the State. However, the amount carried forward under this section shall not exceed two and one-half percent (2 1/2%) of the General Fund appropriation (G.S. 116-30.3) and is subject to approval by the Director of the Budget. For 2015-16 only, the General Assembly temporarily increased the carry forward limit to 5%. Any amount above 2 1/2%, was to be used for repair and renovations of existing facilities.

In addition to the general carry forward (as discussed above), the University can choose to carry forward unspent utilities (G.S. 116-30.3B) savings that have been realized through energy conservation measures. At least 60% of these funds will be used for energy conservation projects in the new year. These funds are limited to one-time capital and operating expenditures that do not create a continuing burden on the state. An annual report on the use of these funds is required.

C. Personnel Administration

- The Chancellor, when he/she finds that to do so would help to maintain and advance the programs and services of the institution, may establish and abolish positions, acting in accordance with State personnel policies and procedures or policies and procedures of the Board of Governors if these positions are exempt from the State Human Resource Act.
- No action should have the effect of either establishing a new academic program or administrative unit or closing an existing academic or inter-institutional program or administrative unit. No action should be taken which permanently reduces the number or amount of Regular Term budgeted teaching positions supported by General Fund appropriations thereby changing the student-faculty ratio or the budgeted average teaching salary established by the Board of Governors.
- Implementation of all personnel actions are subject to the availability of funds within the University's current budget to fund the full annualized costs of these actions.

D. Purchasing

- The expenditure benchmark for the University with regard to competitive bid procedures and the bid value benchmark is \$500,000.

E. Impact on Education

The University must include in its institutional effectiveness plan those assessment measures that are determined by the Board to be measures that will assure some standard measure of student learning and development in general undergraduate education.

F. Reporting Requirements

- *Monthly Report* The University must prepare a monthly operating report showing the institution's current expenditure plan.
- *Fiscal Year Plan* The Chancellor must prepare a fiscal year plan, specifying programmatic, and major expenditure classification detail, for expending funds carried forward from the previous fiscal year. This report has not been required in the last few years.

UNCG Implementation

UNCG has established internal policies concerning Budget Flexibility that are used to assure the institution not only complies with the Board of Governors directives and the legislation but also leverages budget flexibility to maximize the institution's ability to react to short term needs (for example, utility costs) and the funding of major campus wide initiatives. In past years, the Student Information System purchase and implementation and the partial funding of several Capital Improvement projects utilizing the prior year's carry-forward were accomplished via Budget Flexibility.

The major policy concerning budget flexibility that may be unique to UNCG concerns the use of lapsed SHRA (SPA) salaries. During some years, the Chancellor may redirect one-half of these funds to the Provost or Vice Chancellors for allocation. UNCG does not allow departments to utilize the other half of lapsed SHRA (SPA) salaries unless these funds are used to pay a contract or temporary worker to do the work normally performed by the vacant SHRA (SPA) position.

Any State funding that is carried to the next year is under the direction of the Chancellor, regardless of the source of the funds. In the current year, the Provost and Vice Chancellors may anticipate that some of their funding will not be fully utilized due to extraordinary circumstances; the Chancellor may approve the allocation of these funds back to the Division that generated them if he/she deems it in the best interest of the University.

For a more detailed explanation of appropriate expenditures, please see the “Spending Guidelines” located at:

<https://fsv.uncg.edu/wp-content/uploads/2015/09/SpendingGuidelines2.pdf>

Executive Overview UNCG Operating Resources OVERHEAD RECEIPTS

Overhead receipts are primarily associated with contracts and grants and reimburse the University for Facilities and Administrative (F&A) costs, which include: laboratory and office space; utilities; administrative services (e.g., purchasing, accounting, research, administration, personnel, security); custodial services; and building, grounds, and street maintenance. In other words, they include all those things essential to support sponsored research, which cannot be broken down and directly charged to a specific grant or contract. F&A cost percentages are currently set for a four-year period based on actual cost records audited and approved by the Federal Government. Although the rates may be revised where the sponsor administratively limits F&A cost recovery, they are not subject to arbitrary adjustment either by the University or the sponsor.

Unless prohibited by the funding agency, all requests for extra mural funding must include F&A costs. UNCG is currently on a modified total direct cost base for the F&A cost calculation.

Overhead receipts are currently included in institutional trust funds. Legislation was enacted in 1989 to gradually reduce the transfer to the State Operating Budget over a period of years until 1996-97 when it reached zero. At that point, overhead receipts were shifted to institutional trust funds.

The University adopted an overhead receipts allocation policy in 1985. The allocation policy is based on prior year revenues. The allocation of revenue according to the policy is as follows for the year of 2017-18:

- Salaries that support centralized contract and grant functions and that are approved by the Chancellor are initially allocated. This represents about 50 percent of the total available revenues.
- Approximately 20 percent is made available to the department generating the contracts and grants. Of this sum, half will be made available to the principal investigator.
- The remainder (about 30 percent) is allocated by the Chancellor upon recommendation by the Provost, normally to support the teaching and research aims of the University.

Internally, the budgeting process is initiated early enough to allow a review of the proposed allocations. Projections of F&A cost receipts are made in April, and instructions for preparation of budget requests are distributed. After receipt of the proposed allocation requests, the Chancellor makes allocation decisions in June and the departmental budgets are established in Banner Finance. All permanent positions are approved by the Chancellor prior to the funding changing or prior to the position being established. Unspent funds remain in the account where they were originally allocated unless redirected by the Provost or Chancellor.

For a more detailed explanation of appropriate expenditures, please see the "Spending Guidelines" located at:

<https://fsv.uncg.edu/wp-content/uploads/2015/09/SpendingGuidelines2.pdf>

**Executive Overview
UNCG Operating Resources
REQUIRED STUDENT FEES**

This category consists of the following fees which are approved by General Administration and assessed to all students:

- Student Activities Fee
- Athletics Fee
- Health Services Fee
- Student Facilities Fee
- Educational and Technology Fee
- Campus Security Fee

Student Activities Fee

The Student Activities Fee encompasses the programs and activities that can be grouped into four areas: Cultural Activities and Performing Arts, Student Organizations and Programs, Student Recreation, and Student Activities Facilities Maintenance and Operation.

Athletics Fee

The purpose of the Athletics Fee is to support the overall operation of a Division I intercollegiate athletics program including facilities. The program includes the seventeen sports listed below:

Men's Sports

- Basketball
- Soccer
- Golf
- Tennis
- Cross Country
- Baseball
- Indoor Track
- Outdoor Track

Women's Sports

- Basketball
- Soccer
- Golf
- Tennis
- Cross Country
- Softball
- Indoor Track
- Outdoor Track
- Volleyball

Health Services Fee

The Health Services Fee provides support to two critical student service operations—the Student Health Center and the Counseling and Testing Center.

Both the Student Health Center and the Counseling and Testing Center offer comprehensive primary and preventive health care to UNCG students within the context of this University community.

Student Facilities Fee

For a number of years, the University has moved toward improving the quality of the overall physical environment on the campus and the level and quality of services provided for the students enrolled. Since state appropriations are not available, a student facilities fee is used to provide the necessary funding for the self-liquidating capital projects. Important facilities being funded in this manner include the Soccer Stadium, Student Recreation Center, and Elliott University Center's addition and renovation.

Educational and Technology Fee

By directive from The Board of Governors, an Educational and Technology Fee was established to replace computer and academic course fees. This fee is used to provide staffing, supplies, and equipment for computer labs for students and to provide funding for departments for those courses that are equipment and materials intensive.

Campus Security Fee

The Campus Security was established in February 2015 by the Board of Governors for implementation in fall 2016. This fee provides assistance in funding campus-based and system-wide safety and security efforts consistent with the 2013-14 UNC Campus Security Initiative report. Some of the initiatives included incenting shared services, collaboration, group purchasing and efficiency on a system level while also allowing implementation of some of the priority recommendations at the campus level. The initial structure of the fee was each student would pay \$30 per year. \$4 would be transferred from the campuses to UNC General Administration for system-wide coordination, trainings, and other shared service functions. The remaining \$26 would stay at the campus level.

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Instructions relative to requesting changes in student fee rates are normally received from UNC General Administration in October for the next academic year. Therefore, the internal decision making process must take place prior to submitting requests for rate changes to UNC General Administration. The process is normally initiated in September with the appointment of the committee

members by the Chancellor. The Student Fee Committee meets with those departments who rely on student fees. In order to determine the fee rates, the level of revenues and expenditures must be projected and evaluated for the various fee alternatives. Programmatic issues must also be considered prior to finalizing the request for changes in student fee rates. The Student Fee Committee makes recommendations to the Chancellor. Student fee changes must be approved by the UNCG Board of Trustees prior to submission to UNC General Administration for approval by the Board of Governors.

After approval of the student fees by the Board of Governors, the Vice Chancellor for Business Affairs will report on the total amount of fee revenues to be allocated to the Provost and Vice Chancellors responsible for the various programs supported from student fees. The Provost and Vice Chancellors then allocate fee revenues to the individual fee programs. Detail expenditure budgets and estimates of other revenue are prepared and the approved budgets are established in Banner Finance.

Unlike the State Operating Budget, which is a line-item detail budget with some restrictions relative to transfers among personnel and non-personnel lines, there are fewer constraints relative to student fees. However, a number of rules still apply. There can be no deficit spending. Creation of new positions requires prior approval of the Vice Chancellor. Prior approval of the Vice Chancellor for Business Affairs is required for increases in the budgeted level of revenues and related expenditures and for the use of fund balances.

Processes such as personnel and purchasing apply to all University resources, not just state appropriated resources.

For a more detailed explanation of appropriate expenditures, please see the "Spending Guidelines" located at:

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Executive Overview
UNCG Operating Resources
UNRESTRICTED GIFTS & INVESTMENT INCOME FUNDS

Unrestricted Gifts & Investment Income (UGII) funds are an important source of funding for many campus activities. They can be used for any legitimate business purpose as authorized by the Chancellor. At The University of North Carolina at Greensboro (UNCG) these funds are provided primarily by the following:

- The Alumni Annual Giving Campaign;
- Gifts and other funds provided by foundations, etc. (i.e., the UNCG Excellence Foundation, the Human Environmental Services Foundation, and other unrestricted endowment funds);
- Investment Income.

Allocations of UGII funds are made to cover ongoing operational matters (i.e., Alumni Scholars, Founders' Day, etc.) and for items that are of strategic importance in moving the University forward. The latter may be special projects which can have a duration of a single year or multiple years with a defined ending date. Strategic proposals that require continuing operating support are considered, but those not requiring such support are more likely to be funded. Generally, UGII monies are not used to make up for normal operating shortages.

UGII funds are the most flexible of the available resources. Accordingly, the budget allocation decisions for this source of funding can be deferred until decisions are made for those funding sources with greater constraints. However, the budgeting process must start early enough to allow appropriate identification and review of items of significant importance to moving the University forward. The formal process is normally initiated in March with the projection of available UGII funds and the preparation of division requests and justifications for UGII allocations. The allocation decisions are made by June in order for the funds to be moved and budgets to be established in Banner Finance to allow purchases to be made as early in the new fiscal year as possible.

Unlike the State Operating Budget, which is a line-item detail budget with restrictions relative to transfers among personnel and non-personnel lines, there are few constraints. The major rule is that there can be no deficit spending and the funds must be expended for the purposes originally designated in the allocation.

Processes such as personnel and purchasing apply to all University resources, not just state appropriated resources.

For a more detailed explanation of appropriate expenditures, please see the "Spending Guidelines" located at:

<https://fsv.uncg.edu/wp-content/uploads/2015/09/SpendingGuidelines2.pdf>