

The University of North Carolina at Greensboro
FISCAL PROFILE 2002 - 2006
INTRODUCTION

This document is an overview of financial, budgetary, and student data for The University of North Carolina at Greensboro. The primary objective of the assimilation and presentation of the data within this document is to create a fiscal profile of the University and its affiliated foundations (The UNCG Excellence Foundation, The University of North Carolina at Greensboro Human Environmental Sciences Foundation, Incorporated, and The UNCG Weatherspoon Art Foundation) and to provide a basis for understanding the financial condition of the University.

Primarily, the data presented is for fiscal years 2002- 2006. For specific categories of comparison, student enrollment and total endowment data is presented for fiscal years 1998 - 2007. Additionally, budget and student data for fiscal year 2007 is presented utilizing data available as of December 2006.

All data presented is based upon information and reports available within the official records of the University, primarily, those of the Office of Business Affairs. To enhance the understanding of the data, a variety of schedules and graphs are utilized. When the data source may be unclear to the reader or additional information is required for understanding the data, footnotes have been included.

The University of North Carolina at Greensboro
Statement of Net Assets - Consolidated
June 30, 2006

ASSETS		Affiliated Foundations & Eliminations	Consolidated
Current Assets	<u>UNCG Only</u>		
Cash and cash equivalents	\$ 64,687,740	\$ 1,596,544	\$ 66,284,284
Restricted cash and cash equivalents	10,354,950	3,817,655	14,172,605
Short-term investments	303,733	362,077	665,810
Restricted short-term investments	5,295,582	2,341,114	7,636,696
Receivables, net	6,243,213	517,780	6,760,993
Inventories	498,914		498,914
Notes receivable, net	1,312,871		1,312,871
Total current assets	<u>88,697,003</u>	<u>8,635,170</u>	<u>97,332,173</u>
Noncurrent Assets			
Restricted cash and cash equivalents	8,892,823	3,939,419	12,832,242
Receivables, net	344,049	246,172	590,221
Restricted due from primary government	1,389,353		1,389,353
Endowment investments	80,514,899	74,500,127	155,015,026
Other long-term investments	3,935,410	918,428	4,853,838
Notes receivable, net	4,888,952		4,888,952
Capital assets - nondepreciable	24,025,559	45,856,136	69,881,695
Capital assets - depreciable, net	275,691,734	64,660	275,756,394
Total noncurrent assets	<u>399,682,779</u>	<u>125,524,942</u>	<u>525,207,721</u>
Total assets	<u>488,379,782</u>	<u>134,160,112</u>	<u>622,539,894</u>
LIABILITIES			
Current Liabilities			
Accounts payable and accrued liabilities	9,951,677	3,079,330	13,031,007
Due to primary government	21,176		21,176
Deposits payable	586,160		586,160
Deferred revenue	4,083,195		4,083,195
Interest payable	1,044,159		1,044,159
Long-term liabilities-current portion	4,223,157		4,223,157
Total current liabilities	<u>19,909,524</u>	<u>3,079,330</u>	<u>22,988,854</u>
Noncurrent Liabilities			
Funds held for others	518,761	50,764	569,525
U.S. government grants refundable	5,084,360		5,084,360
Funds held in trust for pool participants	3,213,552		3,213,552
Long-term liabilities	93,352,109	33,900,441	127,252,550
Total noncurrent liabilities	<u>102,168,782</u>	<u>33,951,205</u>	<u>136,119,987</u>
Total liabilities	<u>122,078,306</u>	<u>37,030,535</u>	<u>159,108,841</u>
NET ASSETS	<u>\$ 366,301,476</u>	<u>\$ 97,129,577</u>	<u>\$ 463,431,053</u>

The University of North Carolina at Greensboro
Statement of Revenues, Expenses, and Changes in Net Assets (Excluding Foundations)
For the Year Ended June 30, 2006

REVENUES

Operating Revenues

Student tuition and fees, net	\$ 62,173,316
Federal grants and contracts	26,475,439
State and local grants and contracts	1,283,616
Nongovernmental grants and contracts	1,675,919
Sales and services, net	32,355,097
Interest earnings on loans	18,125
Other operating revenues	340,438
	<hr/>
Total operating revenues	124,321,950

EXPENSES

Operating Expenses

Salaries and benefits	161,214,764
Supplies and materials	31,014,794
Services	43,631,785
Scholarships and fellowships	11,932,439
Utilities	9,238,017
Depreciation	10,003,243
	<hr/>
Total operating expenses	267,035,042
	<hr/>
Operating loss	(142,713,092)

NONOPERATING REVENUES (EXPENSES)

State appropriations	116,980,339
Noncapital grants	8,210,148
Noncapital gifts	4,905,603
Investment income, net	11,748,822
Interest and fees on capital asset-related debt	(4,699,175)
Other nonoperating revenues (expenses)	9,089
	<hr/>
Net nonoperating revenues	137,154,826
	<hr/>
Loss before other revenues, expenses, gains, or losses	(5,558,266)
Capital Appropriations	4,251,600
Capital grants	16,485,617
Additions to permanent endowments	2,619,679
	<hr/>
Increase in net assets	17,798,630

NET ASSETS

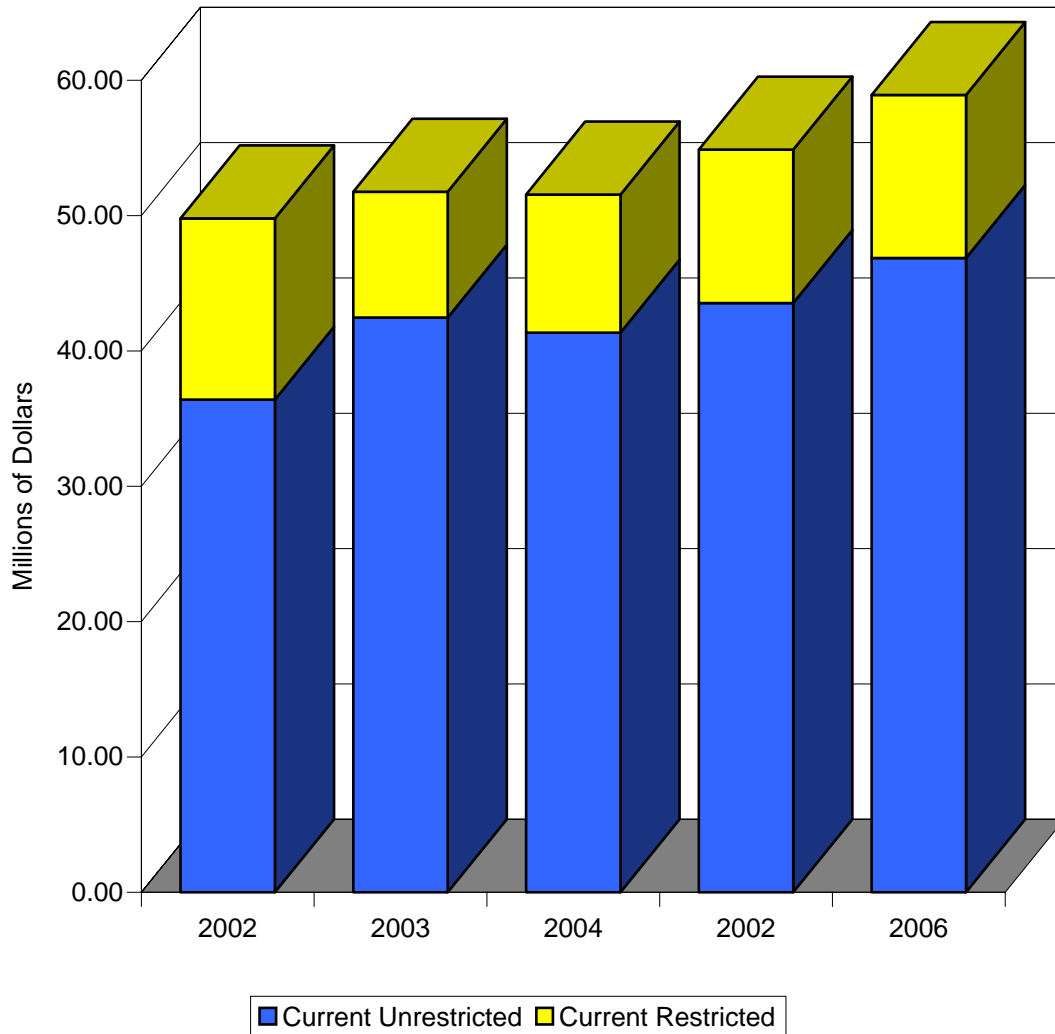
Net assets-beginning of the year	348,502,846
	<hr/>
Net assets-end of the year	\$ 366,301,476

The University of North Carolina at Greensboro (Excluding Foundations)
STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES
AS A PERCENTAGE OF EDUCATIONAL AND GENERAL
CASH BASIS

Years Ended June 30, 2002 - 2006

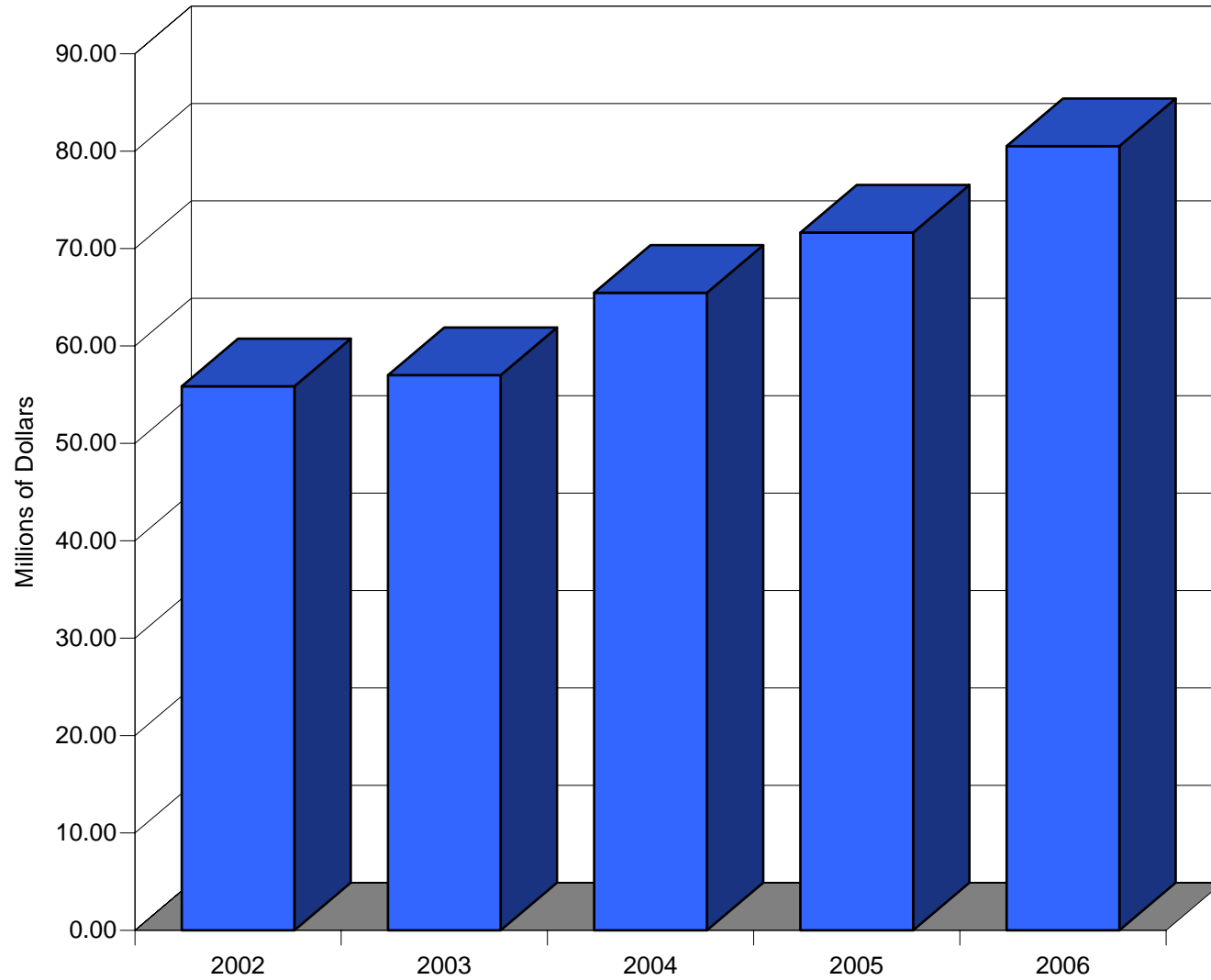
	2006		2005		2004		2003		2002	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
REVENUES:										
Educational and General										
Tuition and Fees	\$ 60,428,878	25.96	\$ 56,806,468	25.70	\$ 51,041,738	24.23	\$ 49,226,971	25.25	40,452,231	22.1
State Appropriations	116,980,339	50.25	108,856,995	49.26	99,411,444	47.19	89,580,341	45.95	86,170,155	47.0
Contracts and Grants	36,706,480	15.77	39,121,594	17.70	44,088,750	20.93	37,990,262	19.49	40,638,914	22.2
Private Gifts, Grants and Contracts	8,365,832	3.59	6,904,792	3.12	7,220,863	3.43	7,572,506	3.88	6,851,593	3.7
Endowment Income	890,993	0.38	453,013	0.20	486,063	0.23	1,851,371	0.95	1,190,391	0.6
Sales and Services of Educational and General activities	7,808,819	3.35	7,524,043	3.40	7,086,341	3.36	7,051,143	3.62	6,143,328	3.4
Investment Income	1,543,642	0.66	1,281,246	0.58	1,250,239	0.59	1,577,284	0.81	1,670,461	0.9
Other Sources	59,312	0.03	51,388	0.02	62,555	0.03	83,797	0.04	38,541	0.0
Total Educational and General	<u>232,784,295</u>	<u>100.00</u>	<u>220,999,539</u>	<u>100.00</u>	<u>210,647,993</u>	<u>100.00</u>	<u>194,933,675</u>	<u>100.00</u>	<u>183,155,614</u>	<u>100.0</u>
Auxiliary Enterprises:										
Sales and Services and Other	34,983,515		32,477,013		30,470,917		29,449,621		28,130,860	
Student Fees	8,882,781		8,364,002		7,807,352		7,342,890		6,807,576	
Investment Income	1,042,277		752,174		935,238		1,092,423		1,081,061	
Total Auxiliary Enterprises	<u>44,908,573</u>		<u>41,593,189</u>		<u>39,213,507</u>		<u>37,884,934</u>		<u>36,019,497</u>	
TOTAL REVENUES	<u>277,692,868</u>		<u>262,592,728</u>		<u>249,861,500</u>		<u>232,818,609</u>		<u>219,175,111</u>	
EXPENDITURES AND MANDATORY TRANSFERS:										
Educational and General:										
Instruction	94,010,928	40.90	87,178,293	40.05	79,880,559	38.99	75,716,773	40.01	70,012,076	39.4
Research	11,240,895	4.89	13,367,415	6.14	14,147,741	6.91	13,403,720	7.08	13,738,461	7.7
Public Service	14,550,813	6.33	12,553,007	5.77	12,700,485	6.20	12,950,312	6.84	13,090,806	7.4
Libraries	7,509,549	3.27	7,713,911	3.54	8,986,928	4.39	7,213,352	3.81	6,560,716	3.7
Other Academic Support	20,760,411	9.03	19,799,509	9.10	20,789,695	10.15	18,960,375	10.02	17,509,339	9.9
Student Services	12,731,018	5.54	11,839,167	5.44	10,836,856	5.29	9,757,192	5.16	10,440,028	5.9
Institutional Support	23,579,634	10.26	23,261,647	10.69	18,094,708	8.83	16,348,891	8.64	15,399,802	8.7
Operations and Maintenance of Plant	21,207,495	9.23	18,687,871	8.59	17,528,266	8.56	14,885,830	7.87	13,268,478	7.5
Student Financial Aid	21,449,761	9.33	20,843,217	9.58	19,594,748	9.56	18,485,637	9.77	15,587,680	8.8
Mandatory Transfers	2,837,954	1.23	2,410,594	1.11	2,309,661	1.13	1,512,415	0.80	2,134,957	1.2
Total Educational and General	<u>229,878,458</u>	<u>100.00</u>	<u>217,654,631</u>	<u>100.00</u>	<u>204,869,647</u>	<u>100.00</u>	<u>189,234,497</u>	<u>100.00</u>	<u>177,742,343</u>	<u>100.0</u>
Auxiliary Enterprises and Int Service:										
Expenditures	32,981,968		30,631,616		28,820,453		27,074,717		26,611,698	
Mandatory Transfers for Debt Service	4,622,287		4,962,031		4,754,822		4,353,806		3,956,852	
Total Auxiliary Enterprises and Int Service	<u>37,604,255</u>		<u>35,593,647</u>		<u>33,575,275</u>		<u>31,428,523</u>		<u>30,568,550</u>	
TOTAL EXPENDITURES	<u>267,482,713</u>		<u>253,248,278</u>		<u>238,444,922</u>		<u>220,663,020</u>		<u>208,310,893</u>	
REVENUES OVER/(UNDER) EXPENDITURES	<u>\$ 10,210,155</u>		<u>\$ 9,344,450</u>		<u>\$ 11,416,578</u>		<u>\$ 12,155,589</u>		<u>10,864,218</u>	

The University of North Carolina at Greensboro (Excluding Foundations)
CURRENT UNRESTRICTED and RESTRICTED FUND BALANCES
 June 30, 2002 - 2006



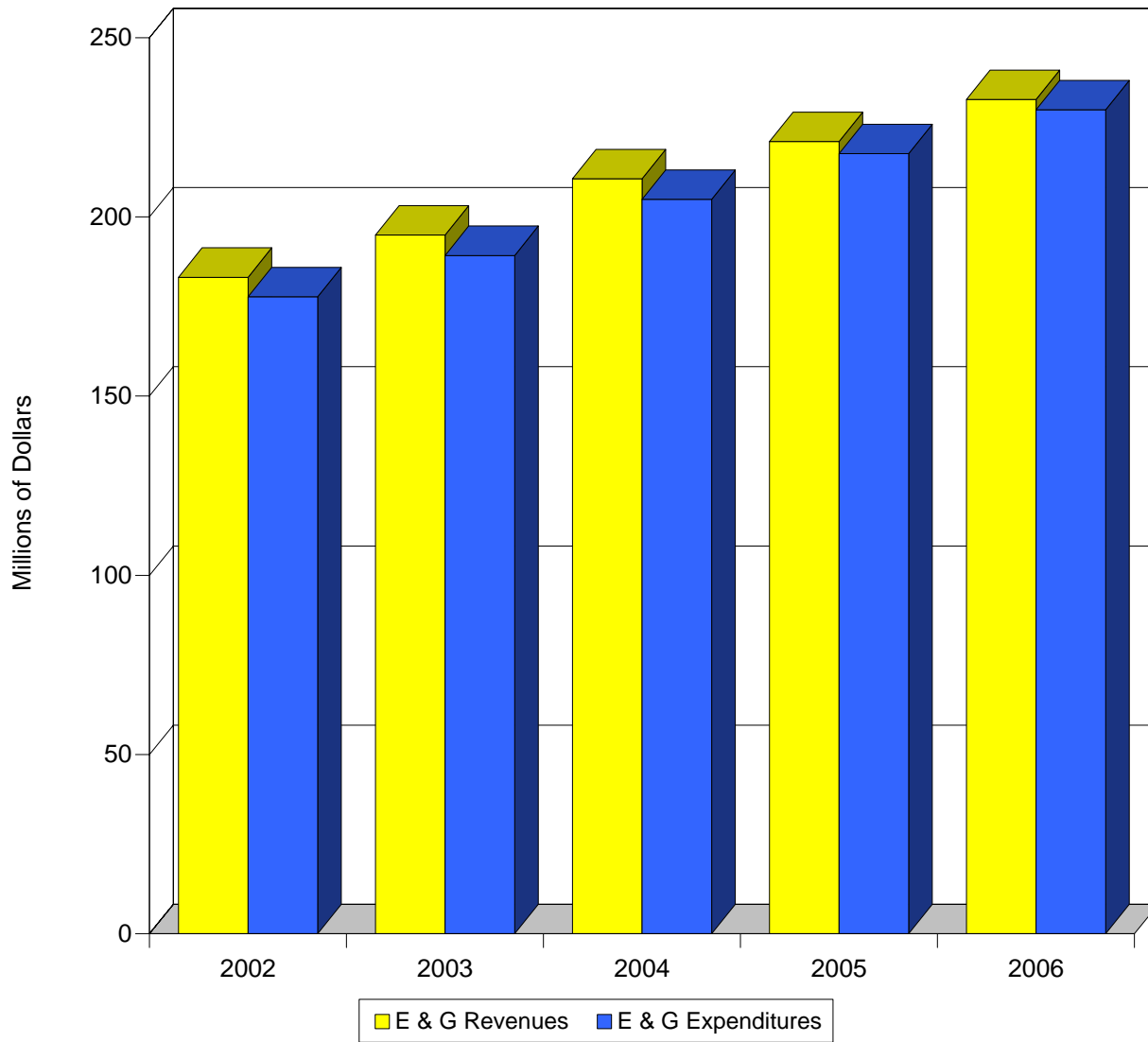
Year	Current Unrestricted	Current Restricted	Total
2002	36,401,977	13,394,481	49,796,458
2003	42,467,002	9,296,999	51,764,001
2004	41,354,340	10,200,916	51,555,256
2005	43,540,735	11,333,914	54,874,649
2006	46,867,568	12,045,063	58,912,631

The University of North Carolina at Greensboro (Excluding Foundations)
ENDOWMENT ASSETS AT MARKET VALUE
June 30, 2002 - 2006



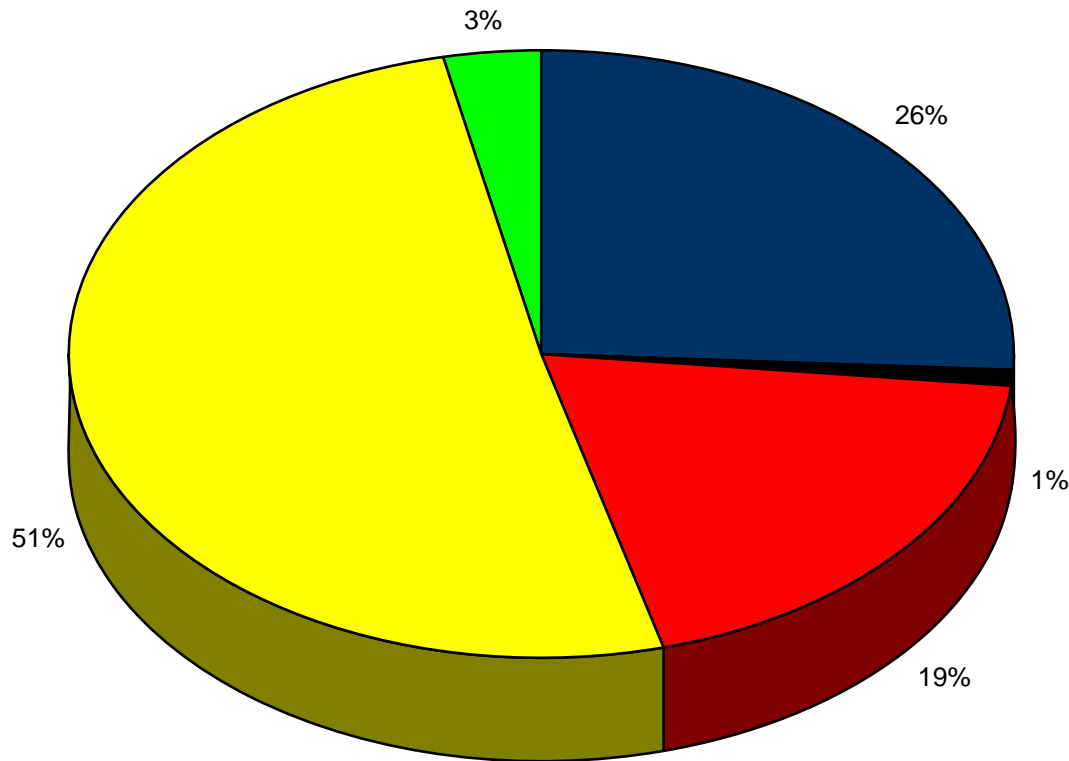
Year	Market Value
2002	55,857,790
2003	57,003,105
2004	65,459,680
2005	71,638,210
2006	80,514,899

The University of North Carolina at Greensboro (Excluding Foundations)
Educational & General Revenues and Expenditures
Cash Basis
 June 30, 2002 - 2006



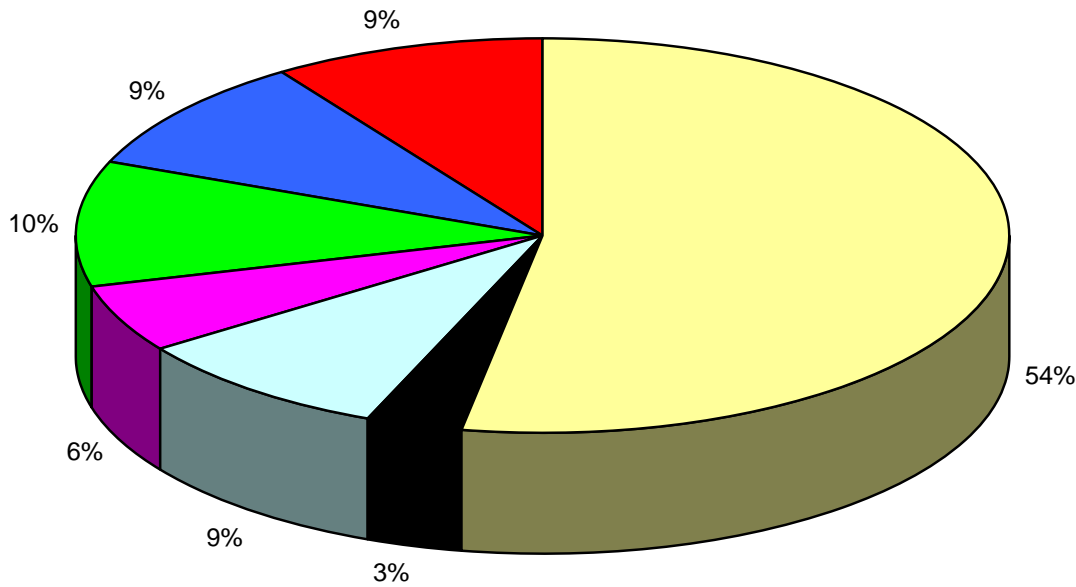
Year	E & G Revenues	E & G Expenditures
2002	183,155,614	177,742,343
2003	194,933,675	189,234,497
2004	210,647,993	204,869,647
2005	220,999,539	217,654,631
2006	232,784,295	229,878,458

The University of North Carolina at Greensboro (Excluding Foundations)
EDUCATIONAL and GENERAL REVENUES
CASH BASIS
 Year Ended June 30, 2006



2006		
	Amount	%
Tuition and Fees	60,428,878	26
Endowment & Investment	2,434,635	1
Gifts, Grants & Contracts	45,072,312	19
State Appropriations	116,980,339	51
Sales & Services & Other	7,868,131	3
Total	232,784,295	100

The University of North Carolina at Greensboro (Excluding Foundations)
EDUCATIONAL & GENERAL EXPENDITURES
CASH BASIS
 Year Ended June 30, 2006



2006

	Amount	%
Instruction, Research & Public Service	119,802,636	54
Library	7,509,549	3
Other Academic Support	20,760,411	9
Student Services	12,731,018	6
Institutional Support	23,579,634	10
Physical Plant Operations	21,207,495	9
Student Financial Aid	21,449,761	9
Total	227,040,504	100

Note: Mandatory transfers are excluded

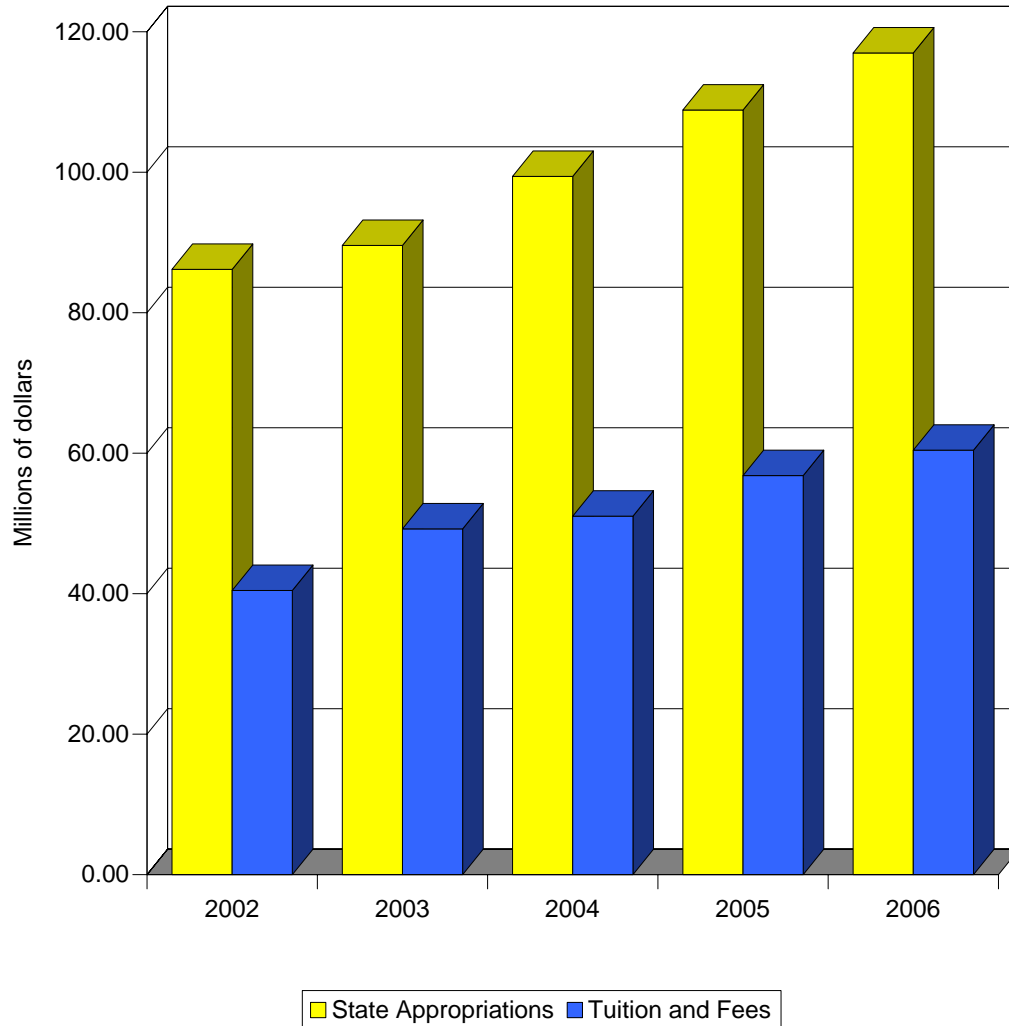
Instruction, Research & Public Service	Library
Other Academic Support	Student Services
Institutional Support	Physical Plant Operations
Student Financial Aid	

The University of North Carolina at Greensboro (Excluding Foundations)

STATE APPROPRIATIONS & TUITION and FEES

CASH BASIS

Years Ended June 30, 2002 - 2006

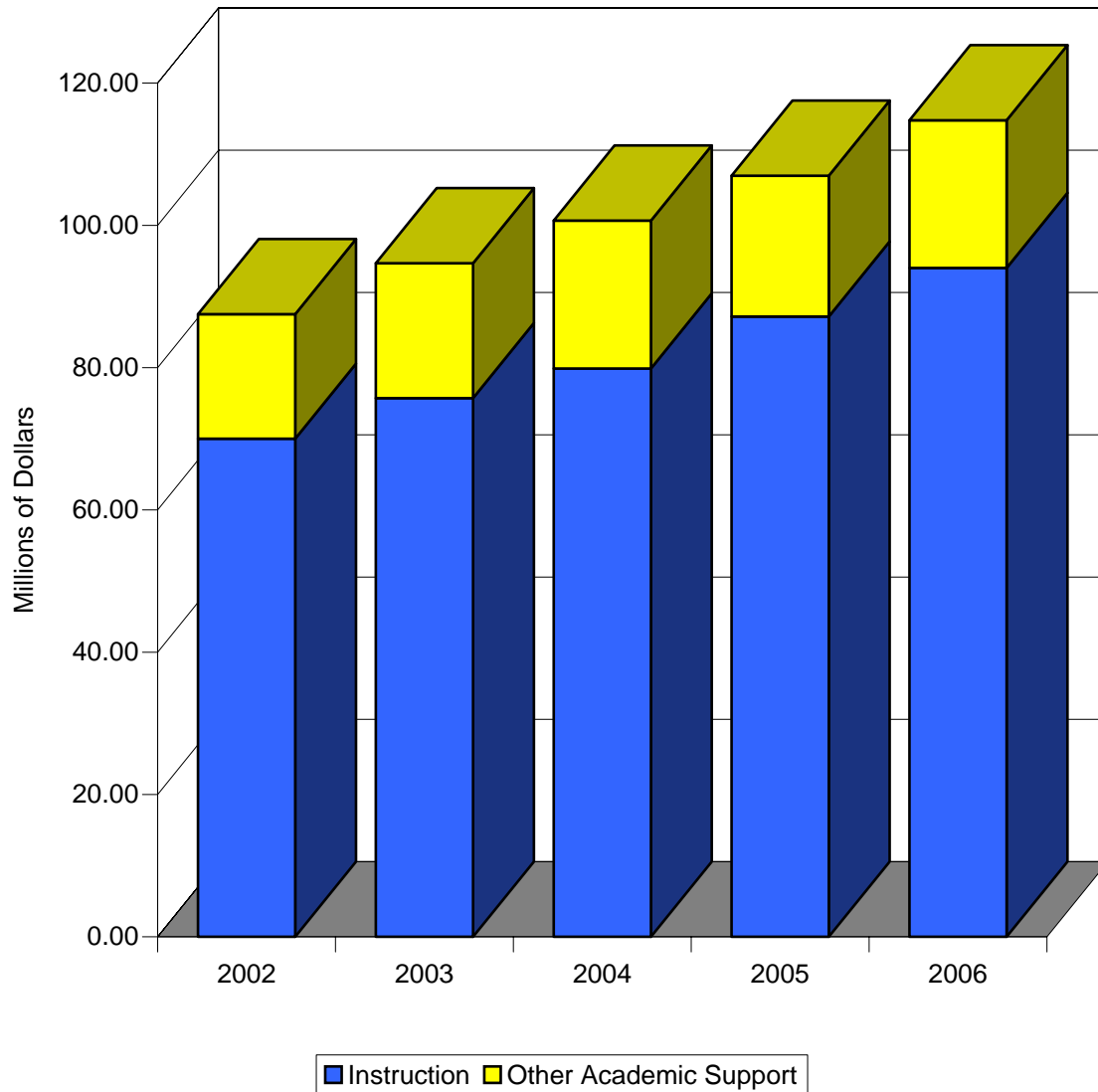


Year	State Appropriations	Tuition and Fees	Total
2002	86,170,155	40,452,231	126,622,386
2003	89,580,341	49,226,971	138,807,312
2004	99,411,444	51,041,738	150,453,182
2005	108,856,995	56,806,468	165,663,463
2006	116,980,339	60,428,878	177,409,217

Note: Auxiliary Enterprises student fees are excluded.

The University of North Carolina at Greensboro (Excluding Foundations)
INSTRUCTION & OTHER ACADEMIC SUPPORT EXPENDITURES
CASH BASIS

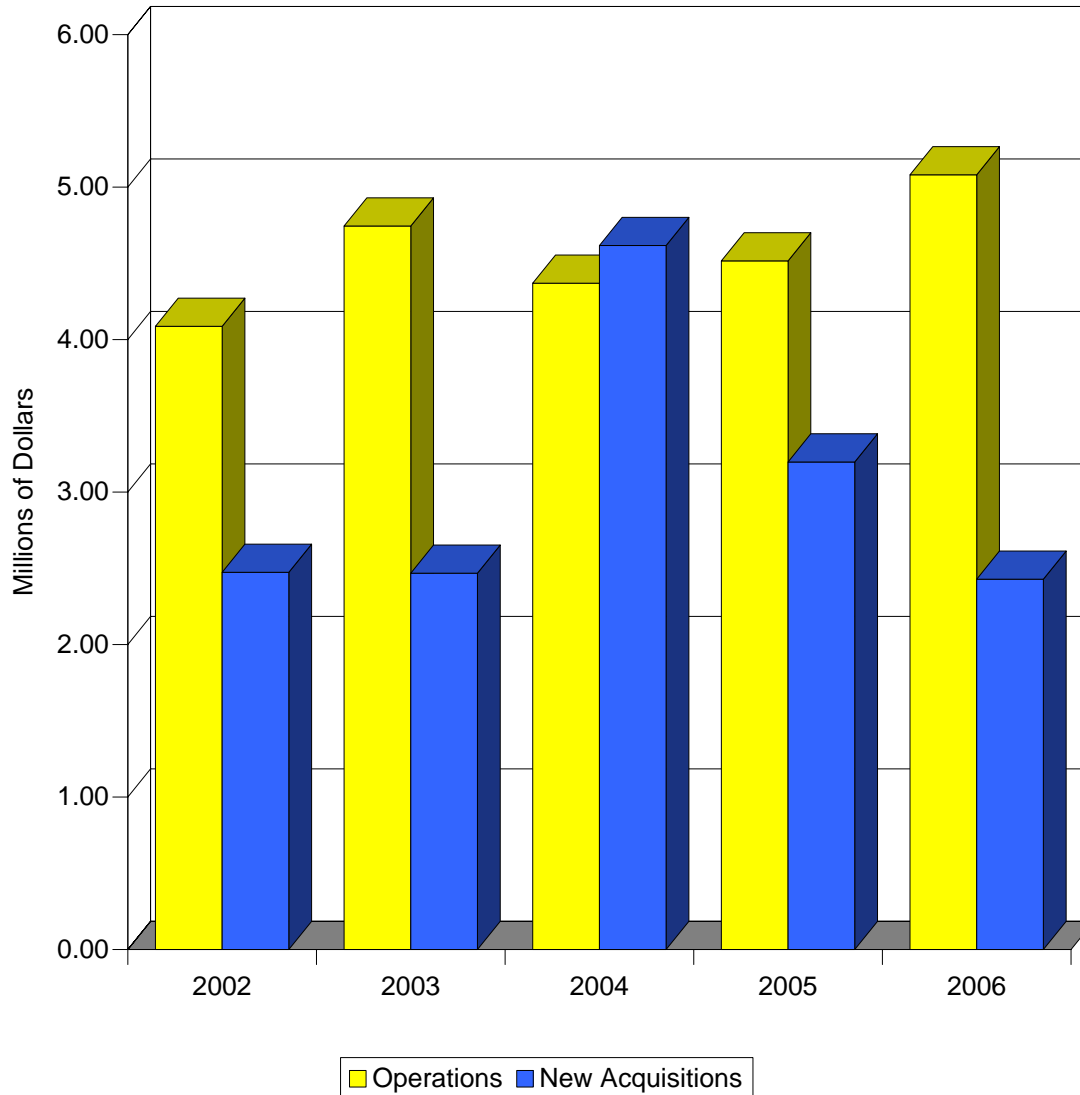
Years Ended June 30, 2002 - 2006



Year	Instruction	Other Academic Support	Total
2002	70,012,076	17,509,339	87,521,415
2003	75,716,773	18,960,375	94,677,148
2004	79,880,559	20,789,695	100,670,254
2005	87,178,293	19,799,509	106,977,802
2006	94,010,928	20,760,411	114,771,339

The University of North Carolina at Greensboro (Excluding Foundations)
LIBRARY OPERATIONS and NEW ACQUISITIONS EXPENDITURES
CASH BASIS

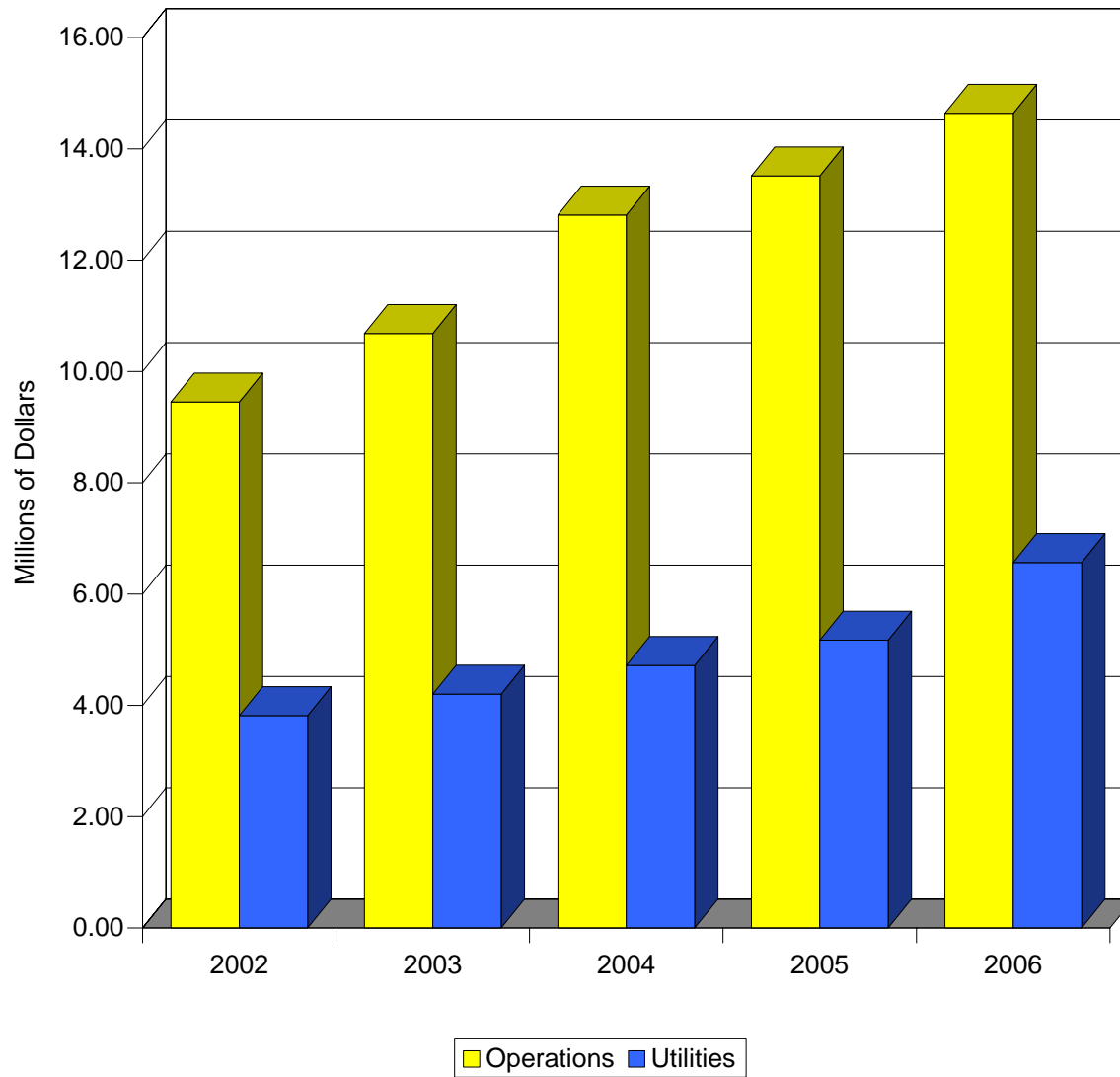
Years Ended June 30, 2002 - 2006



Year	Operations	New Acquisitions	Total
2002	4,087,068	2,473,648	6,560,716
2003	4,745,260	2,468,092	7,213,352
2004	4,369,861	4,617,067	8,986,928
2005	4,516,403	3,197,508	7,713,911
2006	5,080,747	2,428,802	7,509,549

The University of North Carolina at Greensboro (Excluding Foundations)
PHYSICAL PLANT UTILITIES and OPERATIONS EXPENDITURES
CASH BASIS

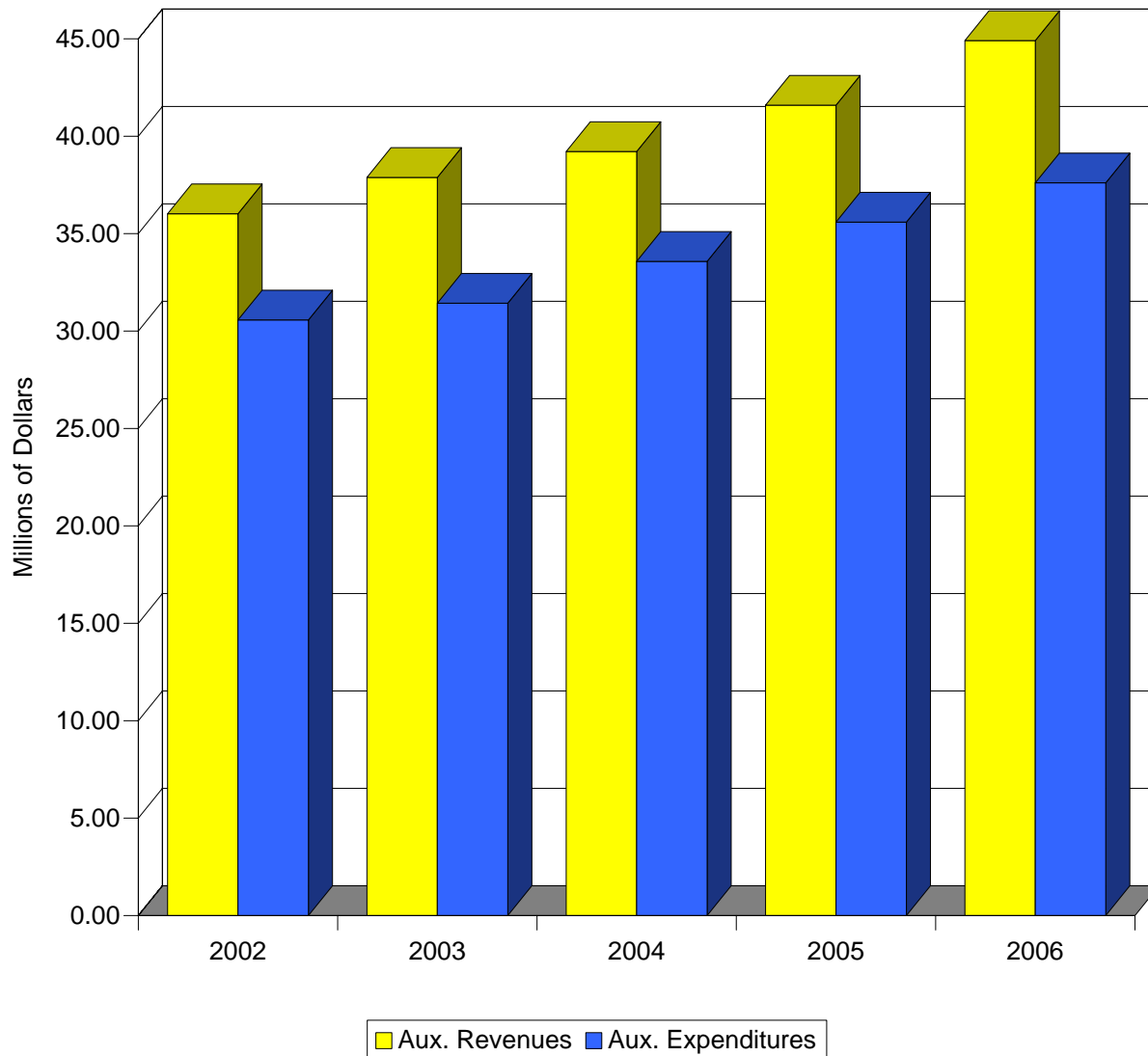
Years Ended June 30, 2002 - 2006



Year	Operations	Utilities	Total
2002	9,451,954	3,816,524	13,268,478
2003	10,683,490	4,202,340	14,885,830
2004	12,811,012	4,717,254	17,528,266
2005	13,515,394	5,172,477	18,687,871
2006	14,640,794	6,566,701	21,207,495

Note: Auxiliary Enterprises utilities are excluded.

The University of North Carolina at Greensboro (Excluding Foundations)
AUXILIARY ENTERPRISES REVENUES and EXPENDITURES
CASH BASIS
 June 30, 2002 - 2006



Year	Revenues	Expenditures
2002	36,019,497	30,568,550
2003	37,884,934	31,428,523
2004	39,213,507	33,575,275
2005	41,593,189	35,593,647
2006	44,908,573	37,604,255

The University of North Carolina at Greensboro
BUDGETED REVENUES, APPROPRIATIONS, AND EXPENDITURES
STATE OPERATING CODE 16040
 Fiscal Years 2003 - 2007

	<u>2007</u>		<u>2006</u>		<u>2005</u>		<u>2004</u>		<u>2003</u>	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
Revenues	\$ 57,599,182	29.4	\$ 53,308,557	31.3	\$ 49,451,732	31.2	\$ 45,151,978	30.9	\$ 43,253,683	31.4
Appropriations	<u>138,226,179</u>	<u>70.6</u>	<u>116,980,341</u>	<u>68.7</u>	<u>108,856,996</u>	<u>68.8</u>	<u>100,929,398</u>	<u>69.1</u>	<u>94,686,164</u>	<u>68.6</u>
Expenditures	<u>\$ 195,825,361</u>	<u>100.0</u>	<u>\$ 170,288,898</u>	<u>100.0</u>	<u>\$ 158,308,728</u>	<u>100.0</u>	<u>\$ 146,081,376</u>	<u>100.0</u>	<u>\$ 137,939,847</u>	<u>100.0</u>

Note: Various Carryforwards have been excluded.

The University of North Carolina at Greensboro
BUDGETED REVENUES
BY SOURCE
STATE OPERATING CODE 16040
Fiscal Years 2003 - 2007

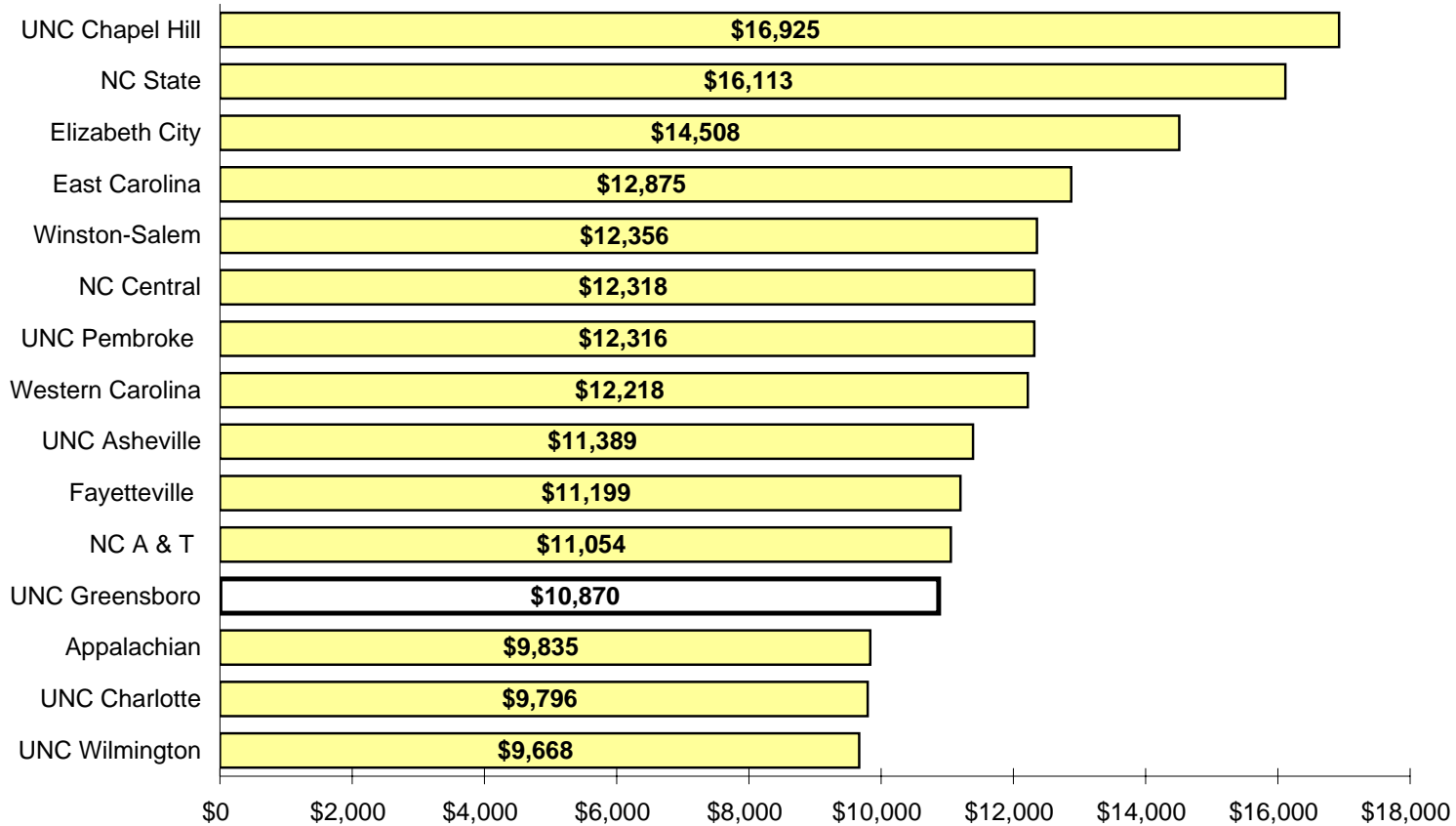
	2007		2006		2005		2004		2003	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Regular Term Tuition	\$ 44,854,439	77.9	\$ 40,795,385	76.5	\$ 38,057,838	77.0	\$ 34,443,616 [^]	76.3	\$ 33,026,003	76.4
Summer Term Tuition	4,108,607	7.1	4,040,636	7.6	3,273,125	6.6	3,052,358	6.8	3,007,971	7.0
Non-Credit Extension Instruction Fees	1,282,596	2.2	1,323,774	2.5	1,642,069	3.3	1,598,835	3.5	1,631,420 [#]	3.8
Utilities Revenues	2,077,213	3.6	2,171,947	4.1	1,820,873	3.7	1,620,498	3.6	1,432,806	3.3
Repairs and Alterations Revenues	227,878	0.4	227,878	0.4	327,878	0.7	327,878	0.7	327,878	0.8
Application Fees	709,702	1.2	746,886	1.4	693,702	1.4	530,632	1.2	530,632	1.2
Library	59,000	0.1	59,000	0.1	59,000	0.1	59,000	0.1	59,000	0.1
Education & Tech. and Special Fees	4,012,469	7.0	3,588,143	6.7	3,275,313	6.6	3,205,391	7.1	2,938,506	6.8
Federal C & G Adm Cost Allow	111,798	0.2	117,952	0.2	111,798	0.2	111,798	0.2	111,798	0.3
Other	155,480	0.3	236,956	0.5	190,136	0.4	201,972	0.5	187,669	0.3
Total	\$ 57,599,182	100.0	\$ 53,308,557	100.0	\$ 49,451,732	100.0	\$ 45,151,978	100.0	\$ 43,253,683	100.0
Actual Tuition	N/A	N/A	40,162,871	98.4	38,264,387	100.5	34,156,510	99.2	31,793,391	96.3
Budgeted Tuition	\$ 44,854,439	100.0	\$ 40,795,385	100.0	\$ 38,057,838	100.0	\$ 34,443,616	100.0	\$ 33,026,003	100.0
Over (Under) Realization	\$ N/A	N/A	\$ (632,514)	(1.6)	\$ 206,549	0.5	\$ (287,106)	(0.8)	\$ (1,232,612)	(3.7)
Budgeted Enrollment FTE	13,800		13,104		12,498		12,099		11,571	
Actual Enrollment FTE	13,642 [*]		13,246		12,603		12,191		11,928	

* The actual enrollment FTE for 2007 is an estimate.

In compliance with OSBM directives, Non-State Funded for Degree Credit-Distance Education Fees has been included with Non-Credit Extension Instruction Fees effective with the 2002-03 Fiscal Year.

[^] In compliance with OSBM directives, For Degree Credit-Distance Education Fees has been included with Regular Term Tuition Fees effective with the 2003-04 Fiscal Year.

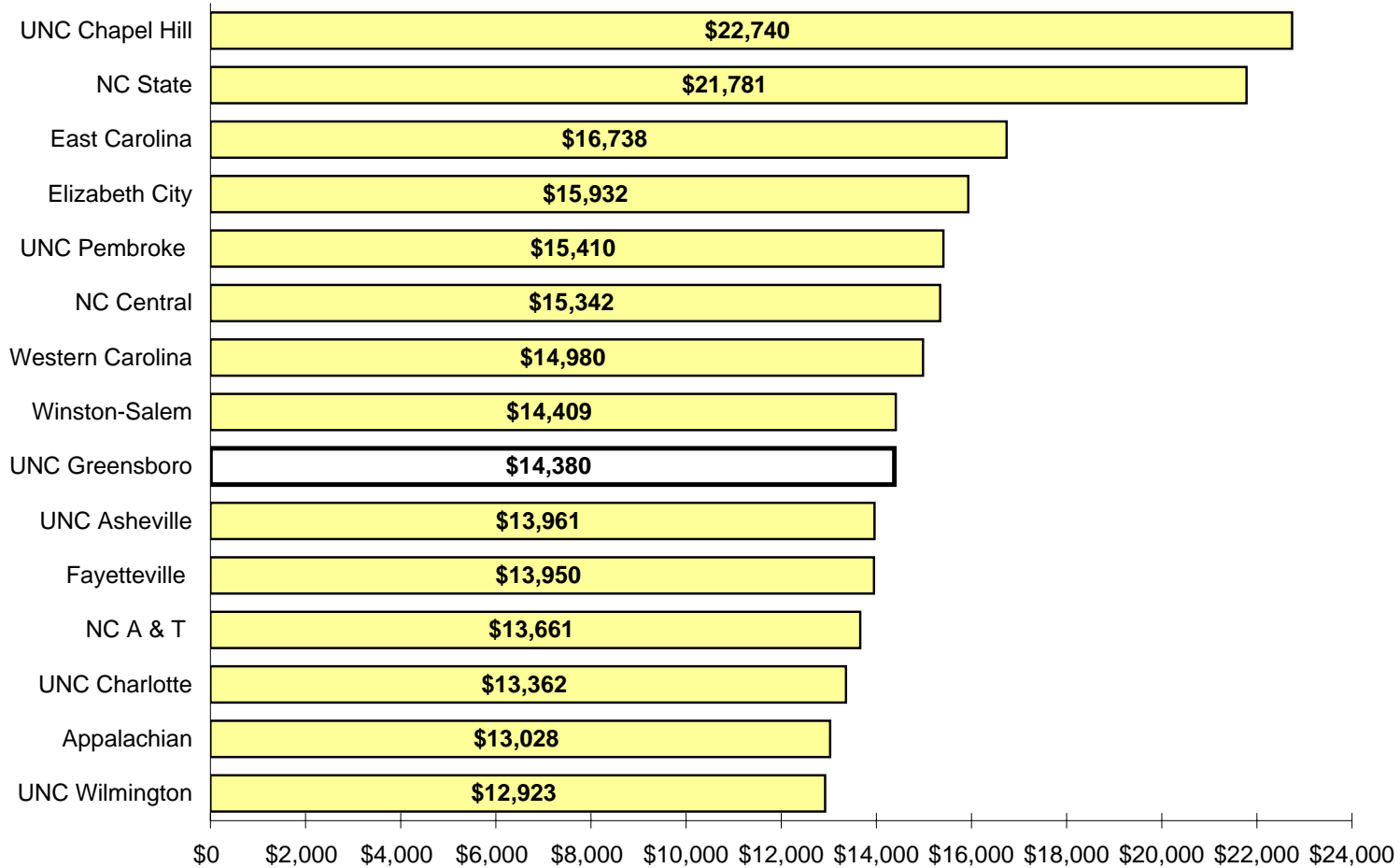
The University of North Carolina
Budgeted Appropriations per In-State Student FTE
 2006-07



Source: BOG 2006-07 Approved Budget Recommendations

Notes: Budgeted appropriations per student FTE were calculated by dividing the total budgeted state appropriations by the in-state student FTE for each campus. Nonrecurring items are not in this schedule, but are included on B-1.

The University of North Carolina
Budgeted Expenditures per Student FTE
 2006-07



Notes: Total budgeted expenditures per total student FTE were calculated by dividing total budgeted state expenditures by the total student FTE for each campus. Nonrecurring items are excluded from this schedule. The out-of-state Undergraduate Tuition is \$13,576 at UNC Greensboro. The out-of-state Graduate Tuition at UNC Greensboro is \$13,742.

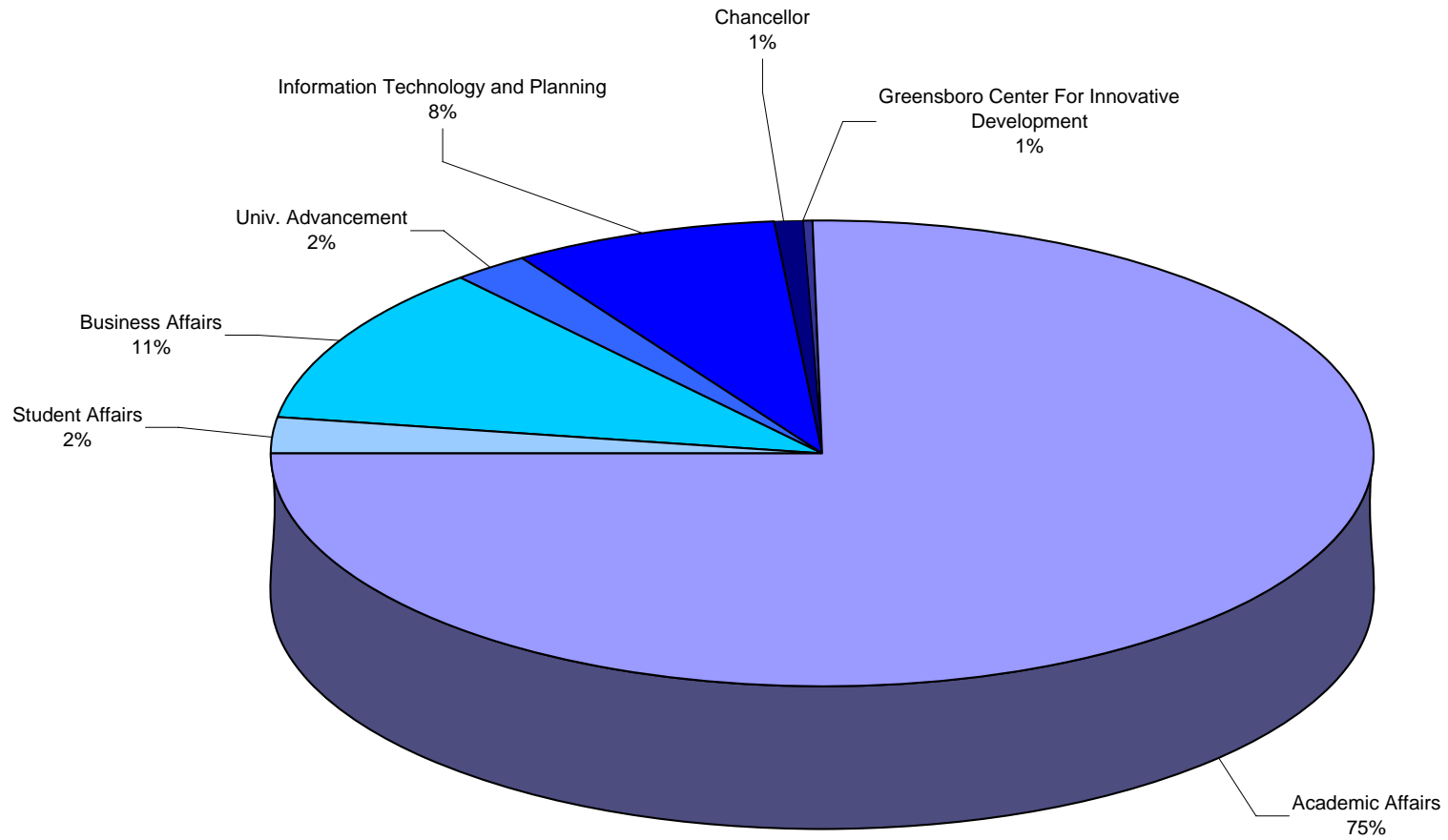
The University of North Carolina at Greensboro
Base Budget, Expansion and Reductions
 2005-06 through 2006-07

	Requirements	Receipts	Appropriation	Positions
2005-06 Beginning Base Budget	\$ 167,150,624	\$ 51,665,331	115,485,293	2,033.53
Continuation Budget Change				
Building Reserves	871,208	-	871,208	-
Library Books and Journals	98,255	-	98,255	-
Utilities	179,052	-	179,052	-
Other	36,423	-	36,423	-
Total Continuation Budget Change	<u>1,184,938</u>	<u>-</u>	<u>1,184,938</u>	<u>-</u>
Expansion				
Enrollment Change	13,022,027	369,112	12,652,915	95.83
Total Expansion	<u>13,022,027</u>	<u>369,112</u>	<u>12,652,915</u>	<u>95.83</u>
Other				
Employer Health Insurance and Retirement Increase	1,967,398	48,330	1,919,068	
Salary Increase	7,532,215	67,810	7,464,405	
Campus Initiated Tuition Increases	4,036,492	4,036,492	-	3.00
Educ & Technology Fee	554,523	554,523	-	
Remove Prior Year Non-Recurring Funding*	(556,721)	-	(556,721)	-
A+ Schools Allocation	100,000	-	100,000	1.00
Summer School Revenue Realignment	398,000	398,000	-	
Utility Increase	375,000	420,120	(45,120)	
Other	60,865	39,464	21,401	
Total Other	<u>14,467,772</u>	<u>5,564,739</u>	<u>8,903,033</u>	<u>4.00</u>
Flexibility Changes	-	-	-	53.86
Total 2006-07 Budget	<u>\$ 195,825,361</u>	<u>\$ 57,599,182</u>	<u>\$ 138,226,179</u>	<u>2,187.22</u>

*The prior year reporting of Pathways, UNC Scholarships, Work Study, and Teacher Education Distance Ed funds have been eliminated because these are considered non-recurring allocations.

Institutional Budgets:				
Benefits	\$ 29,207,404			
Financial Aid	4,569,563			
Insurance	68,142			
IT Licenses & Maintenance	786,166			
Utilities	7,625,467			
Chancellor's Equipment Fund	398,520			
Total Institutional Budgets:	<u>42,655,262</u>		(Instruction \$173,916; other \$224,604)	
Departmental Budgets:	153,170,099			
Total 2006-07 Budget	<u>\$ 195,825,361</u>			

STATE OPERATING BUDGET 2006-07
SUMMARY BY DIVISION
(Excluding Benefits and Other Institutional Budgets)



Total Allocated \$153,170,099

**The University of North Carolina at Greensboro
State Operating Budget
Summary by Division
2006 - 07**

Division Name	EPA	SPA	FACULTY	Temp Wages	Equipment	OTP less Equip	TOTAL
Academic Affairs	10,639,167	12,630,484	75,004,604	909,244	4,740,197	11,219,576	115,143,272
Information Technology And Planning	1,253,023	5,874,713	133,176	438,553	1,494,162	2,747,599	11,941,226
University Advancement	1,385,693	1,482,725		52,500		523,536	3,444,454
Student Affairs	2,021,337	787,900		146,727	25,668	701,211	3,682,843
Business Affairs	1,556,960	12,502,705		53,369	346,523	2,740,300	17,199,857
Chancellor	677,111	200,265		40		167,839	1,045,255
Greensboro Ctr For Innovative Development	157,950	263,567				291,675	713,192
TOTAL	17,691,241	33,742,359	75,137,780	1,600,433	6,606,550	18,391,736	153,170,099

The University of North Carolina at Greensboro
BUDGETED EXPENDITURES
BY PURPOSE
STATE OPERATING CODE 16040
Fiscal Years 2003 - 2007

	2007		2006		2005		2004		2003	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
101 Regular Term Instruction	\$ 106,667,615	54.4	\$ 88,470,440	52.0	\$ 81,214,230	51.3	\$ 73,976,451 [#]	50.6	\$ 70,535,527	51.1
102 Summer Term Instruction	4,108,607	2.1	4,150,304	2.4	3,829,626	2.4	3,586,799	2.5	3,422,100	2.5
103 Non-Credit Extension Instruction	1,282,596	0.7	1,323,774	0.8	1,642,069	1.0	1,609,292	1.1	1,641,877 [*]	1.2
151 Libraries	9,489,790	4.8	7,381,665	4.3	7,722,165	4.9	8,994,566	6.2	7,226,313	5.2
152 General Academic Support	13,811,951	7.1	12,761,020	7.5	11,359,170	7.2	11,201,048	7.7	10,769,543	7.8
160 Student Services	10,280,918	5.3	9,685,962	5.7	9,195,899	5.8	8,218,496	5.6	7,553,820	5.5
170 Institutional Support	23,560,276	12.0	20,716,083	12.2	19,443,204	12.3	15,433,907	10.6	14,104,263	10.2
180 Physical Plant Operations	22,054,045	11.3	21,994,160	12.9	19,823,206	12.5	18,180,323	12.4	15,360,260	11.1
230 Student Financial Aid	4,569,563	2.3	3,805,490	2.2	3,283,550	2.1	2,910,889	2.0	2,821,435	2.0
252 Reserve-2004 Storms Disaster Relief				0.0	795,609	0.5				
252 Budget Reduction Reserve							1,517,952	1.0	4,630,251	3.4
252 Reserve-Hurricane Isabel Disaster Relief							451,653	0.3		
Total	\$ <u>195,825,361</u>	<u>100.0</u>	\$ <u>170,288,898</u>	<u>100.0</u>	\$ <u>158,308,728</u>	<u>100.0</u>	\$ <u>146,081,376</u>	<u>100.0</u>	\$ <u>138,065,389</u>	<u>100.0</u>

Note: Expenditures for FY 2007 are based upon the 2006-07 Departmental Budgets Report.

* In compliance with OSBM directives, Non-State Funded for Degree Credit Distance (Purpose 108) has been combined with Non-Credit Extension Instruction (Purpose 103) effective with the 2002-03 Fiscal Year. The prior years have been restated to reflect this change.

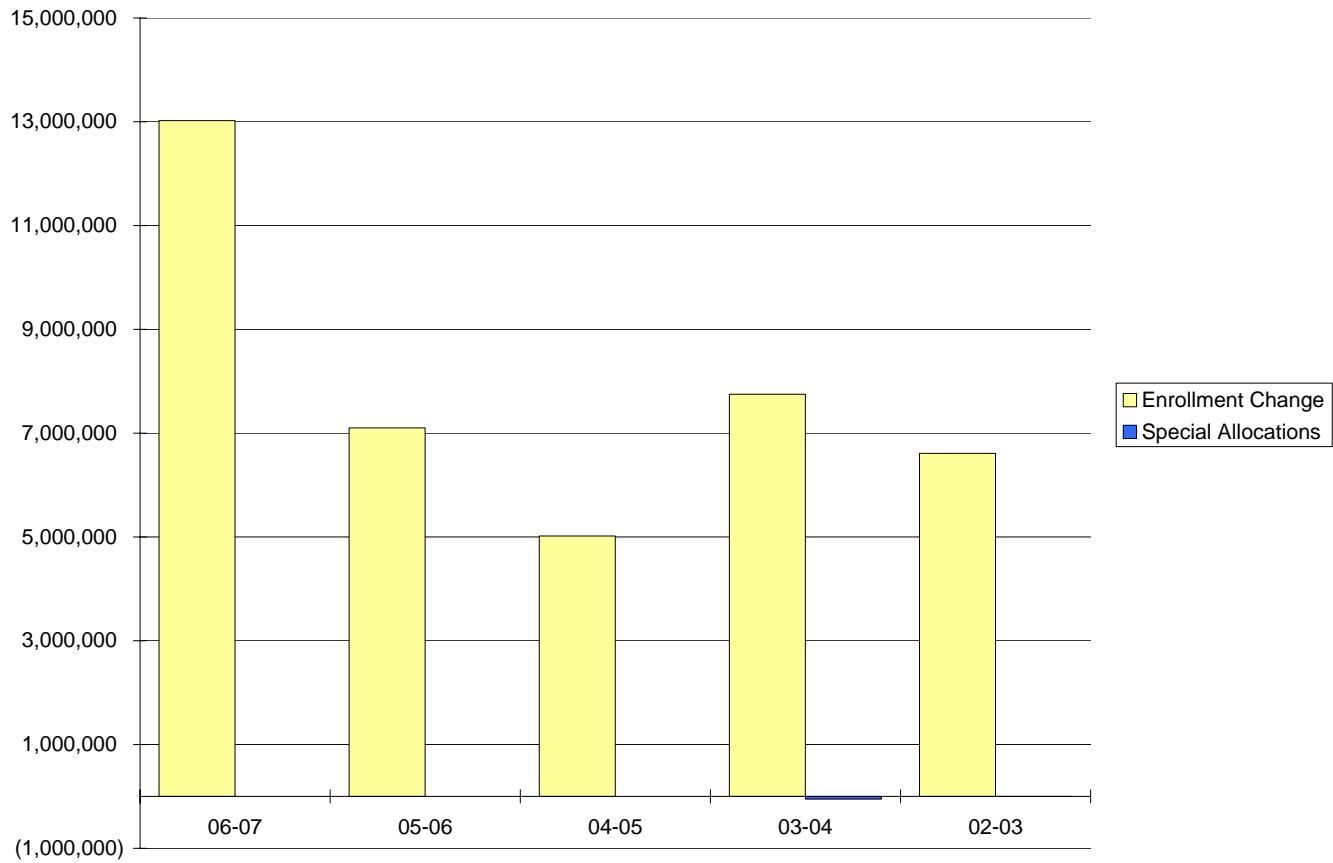
In compliance with OSBM directives, State Funded for Degree Credit Distance (Purpose 107) has been combined with Regular Term Instruction (Purpose 101) effective with the 2003-04 Fiscal Year. The prior years have been restated to reflect this change.

The University of North Carolina at Greensboro
BUDGETED EXPENDITURES
BY MAJOR OBJECT CATEGORIES
STATE OPERATING CODE 16040
Fiscal Years 2003 - 2007

	Original Budget		Revised Budget at June 30th							
	2007		2006		2005		2004		2003	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
EPA Academic Salaries	\$ 75,137,780	38.4	\$ 59,508,368	34.9	\$ 55,698,468	35.2	\$ 51,338,915	35.2	\$ 48,526,900	35.1
EPA Regular Salaries	17,690,246	9.0	14,119,114	8.3	13,162,903	8.3	12,456,585	8.5	11,252,948	8.2
SPA Regular Salaries	34,338,281	17.5	29,207,288	17.2	26,945,652	17.0	25,252,891	17.4	23,764,144	17.2
Employee Benefits	28,718,410	14.7	22,698,911	13.4	19,478,448	12.3	16,998,630	11.6	15,162,033	11.0
Other Personnel	<u>1,602,880</u>	<u>0.8</u>	<u>2,379,674</u>	<u>1.4</u>	<u>2,466,268</u>	<u>1.6</u>	<u>2,114,031</u>	<u>1.4</u>	<u>1,826,097</u>	<u>1.3</u>
Total Personnel Compensation	<u>157,487,597</u>	<u>80.4</u>	<u>127,913,355</u>	<u>75.2</u>	<u>117,751,739</u>	<u>74.4</u>	<u>108,161,052</u>	<u>74.1</u>	<u>100,532,122</u>	<u>72.8</u>
Supplies	4,719,208	2.4	6,800,368	4.0	5,084,516	3.2	4,664,924	3.2	5,726,056	4.1
Utilities	7,829,801	4.0	8,634,267	5.1	7,111,448	4.5	6,292,197	4.3	5,746,986	4.2
Purchased Contractual Services	1,686,420	0.9	2,615,368	1.5	2,240,134	1.4	2,353,195	1.6	1,759,781	1.3
Purchased Services	10,713,282	5.5	10,163,817	6.0	9,423,900	6.0	7,217,227	4.9	6,646,308	4.8
General Travel	845,592	0.4	1,550,946	0.9	1,324,018	0.8	1,165,156	0.8	971,793	0.7
Other Operating	574,485	0.3	565,268	0.3	541,572	0.3	484,882	0.3	401,284	0.3
Academic Services	286,145	0.1	418,606	0.2	441,310	0.3	436,195	0.3	323,300	0.2
Administrative		0.0	1,799	0.0	260	0.0	35	0.0		0.0
Library Books and Journals	3,842,701	2.0	3,401,778	2.0	3,620,884	2.3	5,174,123	3.5	2,831,681	2.1
Property, Plant & Equipment	3,170,567	1.6	4,073,787	2.4	5,871,392	3.7	4,769,504	3.3	5,095,313	3.7
Aids and Grants	4,569,563	2.3	3,611,136	2.1	3,050,536	1.9	2,705,645	1.9	2,622,718	1.9
Transfers and Other	<u>100,000</u>	<u>0.1</u>	<u>538,402</u>	<u>0.3</u>	<u>1,847,019</u>	<u>1.2</u>	<u>2,657,241</u>	<u>1.8</u>	<u>5,408,047</u>	<u>3.9</u>
Total Non-Salary	<u>38,337,764</u>	<u>19.6</u>	<u>42,375,543</u>	<u>24.8</u>	<u>40,556,989</u>	<u>25.6</u>	<u>37,920,324</u>	<u>25.9</u>	<u>37,533,267</u>	<u>27.2</u>
Total	<u>\$ 195,825,361</u>	<u>100.0</u>	<u>\$ 170,288,898</u>	<u>100.0</u>	<u>\$ 158,308,728</u>	<u>100.0</u>	<u>\$ 146,081,376</u>	<u>100.0</u>	<u>\$ 138,065,389</u>	<u>100.0</u>

Note: Original Budget for FY 2007 is based upon the 2006-07 Departmental Budgets Report.

The University of North Carolina at Greensboro
CHANGE BUDGET
(Enrollment and Special Allocations)
BY TYPE
STATE OPERATING CODE 16040
 Fiscal Years 2003 - 2007



Date	Enrollment Ch	Special Allocations
06-07	13,022,027	0
05-06	7,101,078	0
04-05	5,017,793	0
03-04	7,750,070	(52,270)
02-03	6,611,066	(1,531)

The University of North Carolina at Greensboro
CHANGE BUDGET
(Enrollment and Special Allocations)
BY TYPE
STATE OPERATING CODE 16040
Fiscal Years 2003 - 2007

	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
Enrollment Change	\$ 13,022,027	\$ 7,101,078	\$ 5,017,793	\$ 7,750,070	# \$ 6,611,066
Special Allocations	_____	_____	_____	(52,270)	(1,531)
Total	<u>\$ 13,022,027</u>	<u>\$ 7,101,078</u>	<u>\$ 5,017,793</u>	<u>\$ 7,697,800</u>	<u>\$ 6,609,535</u>

CHANGE IN POSITIONS					
<u>EPA Faculty:</u>					
Enrollment Change	77.05	43.03	31.99	48.65	43.21
Special Allocations	0.00	0.00	0.00	0.00	0.00
Total	<u>77.05</u>	<u>43.03</u>	<u>31.99</u>	<u>48.65</u>	<u>43.21</u>
<u>EPA Non-Teaching</u>					
Enrollment Change	4.50	6.25	0.00	1.66	2.70
Special Allocations	0.00	0.00	0.00	0.00	0.00
Total	<u>4.50</u>	<u>6.25</u>	<u>0.00</u>	<u>1.66</u>	<u>2.70</u>
<u>FTE-SPA</u>					
Enrollment Change	14.28	10.00	11.75	4.00	13.75
Special Allocations	0.00	0.00	0.00	0.00	0.00
Total	<u>14.28</u>	<u>10.00</u>	<u>11.75</u>	<u>4.00</u>	<u>13.75</u>

In compliance with OSBM directives, State Funded for Degree Credit Distance (Purpose 107) has been combined with Regular Term Instruction (Purpose 101) effective with the 2003-04 Fiscal Year. The prior years have been restated to reflect this change.

The University of North Carolina at Greensboro
Budgeted Salaries and FTE by Division
2006-07

Division	EPA Administrative		SPA		Faculty	
	Budget	FTE	Budget	FTE	Budget	FTE
Academic Affairs:						
Arts & Sciences	594,627	9.74	2,123,506	65.15	27,943,392	408.83
Business & Economics	627,127	10.10	653,111	18.73	8,627,485	84.73
Education	491,719	8.39	595,435	18.50	7,613,356	98.48
Human Environmental Sciences	272,112	4.50	519,281	16.19	5,373,128	69.54
Music	217,597	3.00	323,597	9.75	3,971,827	60.52
Nursing	216,886	2.88	444,165	12.50	4,011,233	58.91
Health and Human Performance	289,796	4.33	579,526	17.36	5,752,962	84.11
Graduate Studies	716,506	4.75	518,050	15.75	3,105,096	22.67
Research	232,802	2.50	86,052	2.50	654,837	6.77
Division of Continual Learning	925,083	17.99	767,887	21.00	2,944,135	44.86
Provost & Other	6,054,912	100.94	5,990,964	178.68	5,007,153	58.81
Subtotal	10,639,167	169.12	12,601,574	376.11	75,004,604	998.23
SPA Salary Reserves			28,910			
Total Academic Affairs	10,639,167	169.12	12,630,484	376.11	75,004,604	998.23
Information Technology and Planning	1,253,023	12.14	5,884,185	113.15	133,176	1.52
SPA Salary Reserves			(9,472)			
Total Administration & Planning	1,253,023	12.14	5,874,713	113.15	133,176	1.52
University Advancement	1,385,693	18.45	1,464,859	40.89		
SPA Salary Reserves			17,866			
Total University Advancement	1,385,693	18.45	1,482,725	40.89		
Student Affairs	2,021,337	35.92	786,273	22.41		
SPA Salary Reserves			1,627			
Total Student Affairs	2,021,337	35.92	787,900	22.41		
Business Affairs:						
Institutional Support	1,125,147	10.08	5,009,609	126.35		
Physical Plant	431,813	4.00	7,395,962	239.85		
Subtotal	1,556,960	14.08	12,405,571	366.20		
SPA Salary Reserves			97,134			
Total Business Affairs	1,556,960	14.08	12,502,705	366.20		
Chancellor	677,111	5.00	199,218	5.00		
SPA Salary Reserves			1,047			
Total Chancellor	677,111	5.00	200,265	5.00		
Greensboro Center for Innovative Development	157,950	1.00	257,583	8.00		
SPA Salary Reserves			5,984			
Total Greensboro Ctr for Innovative Dvlpmnt	157,950	1.00	263,567	8.00		
Total of All Divisions	\$ 17,691,241	255.71	\$ 33,742,359	931.76	\$ 75,137,780	999.75

The University of North Carolina at Greensboro
Salary Increases
for Fiscal Years 1998 - 2007

Year	Faculty				EPA Non-Faculty		SPA			
	Base	Enhance	Total	Bonus	Base	Bonus	Across the Board	Career	Total	Bonus
1997-98	4.00		4.00		4.00		2.00	2.00	4.00	
1998-99	3.00		3.00	1.00	3.00	1.00	1.00	2.00	3.00	1.00
1999-00	3.00	1.00	4.00		3.00	\$125	2.00	1.00	3.00	\$125
2000-01	4.20		4.20	\$500	4.20	\$500	2.20	2.00	4.20	\$500
2001-02	\$625/person * + 1.50		\$625/person + 1.50		\$625/person		\$625/person *		\$625/person	
2002-03	2.50	#	2.50			10 days bonus leave	0.00		0.00	10 days bonus leave
2003-04	0.00		0.00	\$550		\$550/person + 10 days bonus leave	0.00		0.00	\$550/person + 10 days bonus leave
2004-05	2.5+2.8	^	5.30		2.5+2.0	^	Greater of \$1,000/person or 2.50		Greater of \$1,000/person or 2.50	
2005-06	2.0+0.3	@	2.03		2.0+0.1	@ 5 days bonus leave	Greater of \$825/person or 2.00		Greater of \$825/person or 2.00	5 days bonus leave
2006-07	6.0+1.3	~	7.30		6.0+1.3	~	5.50		5.50	

Note: All amounts in % unless otherwise noted

* In 2001-02, additional salary increase funds (approximately 1.5%) were provided by a campus based tuition increase. The amount provided for EPA Teaching salaries and benefits were \$832,500. Additionally, \$375 was provided to each SPA employee whose annual salary is \$25,000 or less and additional amounts (approximately \$54,000) were provided for SPA reserves to address inequity or retention issues.

In 2002-03, Faculty salary increases and benefits in the amount of \$1,446,375 (approximately 2.5%) were provided by a campus based tuition increase.

^ In 2004-05 in addition to the Legislative salary increase funds of 2.5%, Faculty increases of 2.8% and Non-Faculty EPA increases of 2.0% (totaling \$2,110,109 including benefits) were provided by a campus based tuition increase.

@ In 2005-06 in addition to the Legislative salary increase funds of 2%, Faculty and Non-Faculty EPA increases (approximately .3% and .1% respectively) in the amount of \$316,026 including benefits were provided by a campus based tuition increase.

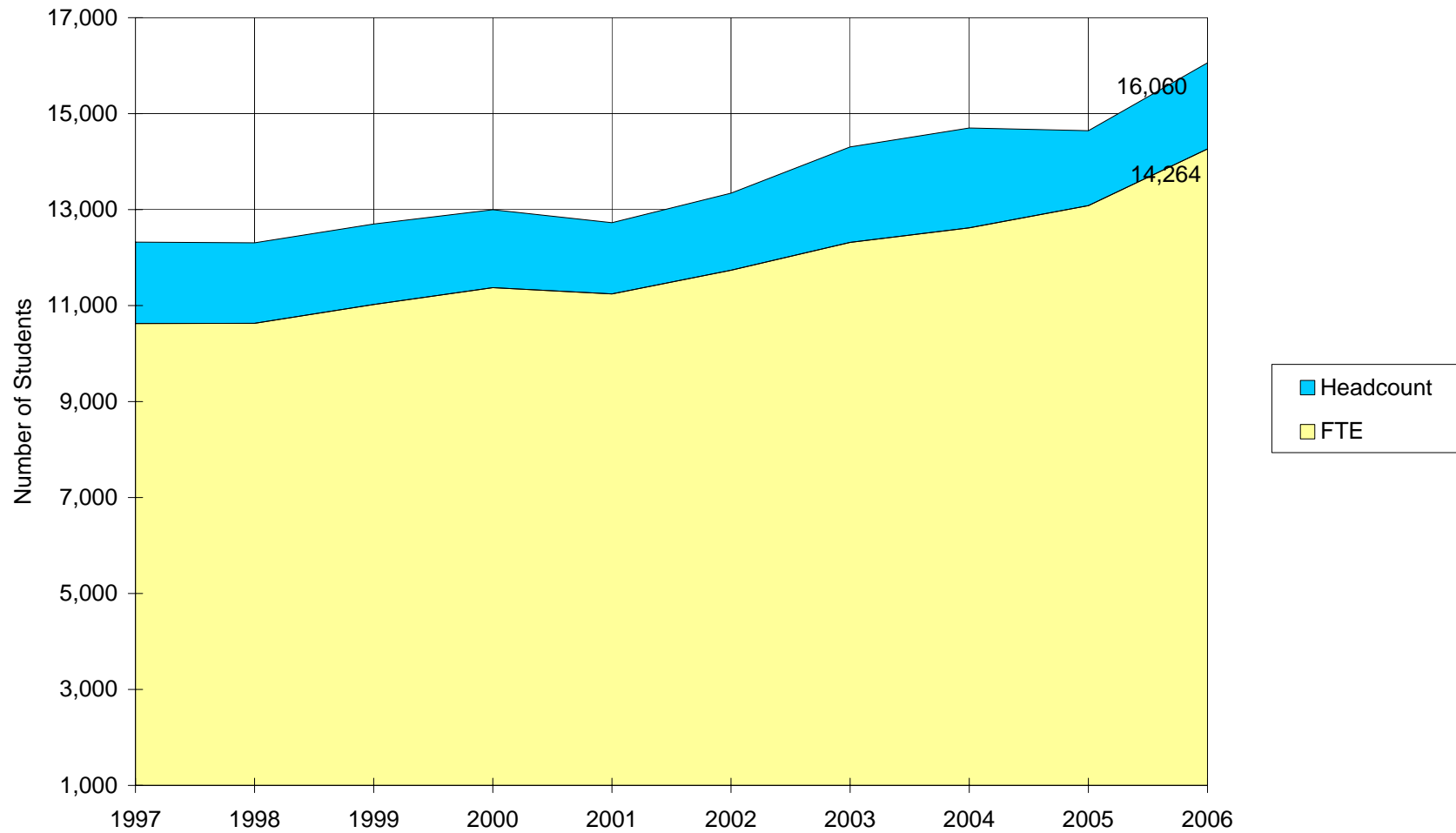
~ In 2006-07 in addition to the Legislative salary increase funds of 6%, Faculty and Non-Faculty EPA increases (approximately 1.3%) in the amount of \$1,312,911 including benefits were provided by a campus based tuition increase.

**The University of North Carolina at Greensboro
Expenditure Budgets By Source and Division
2006-07**

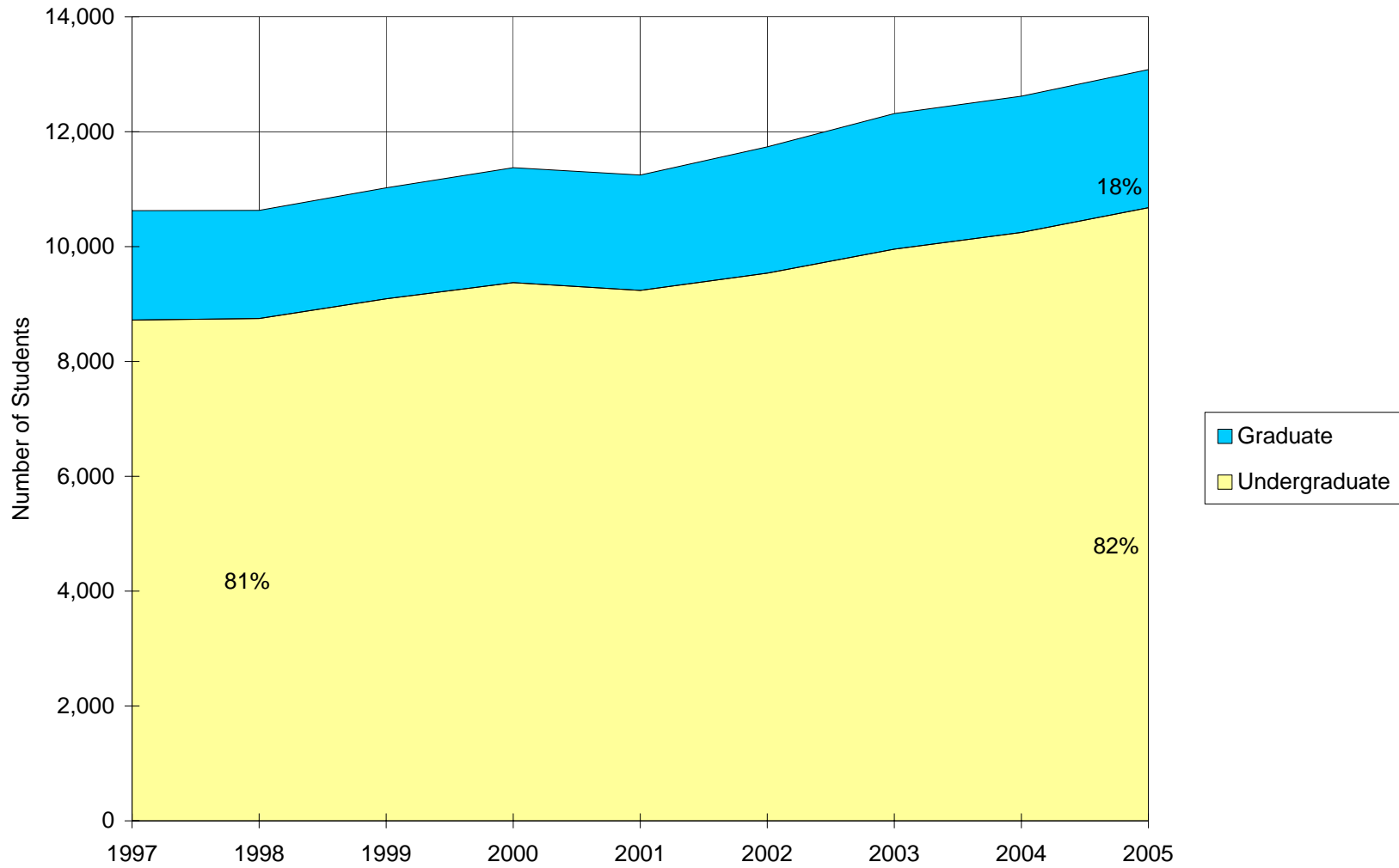
	Academic Affairs	Information Technology & Planning	University Advancement	Student Affairs	Business Affairs	Chancellor	GCID	Source Total
State Funds	115,143,272	11,941,226	3,444,454	3,682,843	17,199,857	1,045,255	713,192	153,170,099
	75.2%	7.8%	2.2%	2.4%	11.2%	0.7%	0.5%	100.0%
<hr/>								
Auxiliary Administration					1,087,548			1,087,548
Student Activities Fees			48,574	3,243,201	773,574			4,065,349
Overhead	3,165,332				160,272			3,325,604
Unrestricted Gifts and Investment Income	477,700	17,500	1,161,799	61,640	32,800	65,800		1,817,239
<hr/>								
Division Totals	\$ 118,786,304	\$ 11,958,726	\$ 4,654,827	\$ 6,987,684	\$ 19,254,051	\$ 1,111,055	\$ 713,192	\$ 163,465,839
	72.7%	7.3%	2.8%	4.3%	11.8%	0.7%	0.4%	100.0%

Note: This analysis excludes Athletic Fee, Health Fee, Facility Fee and self supporting operations. Benefits, Utilities, Financial Aid, Rent, Insurance and O&M reserves are considered institutional and are also excluded.

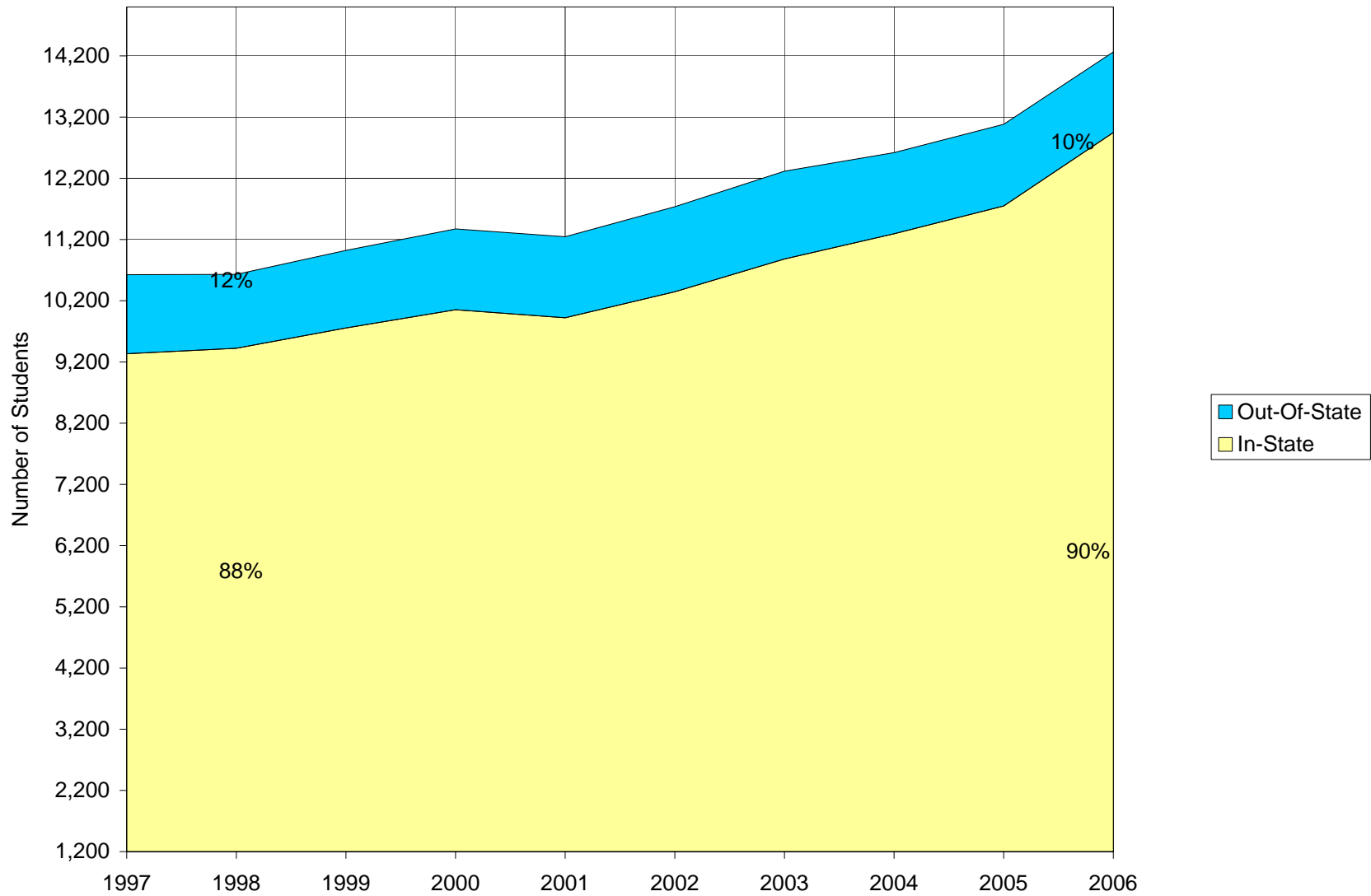
The University of North Carolina at Greensboro
ENROLLMENT STATISTICAL DATA - HEADCOUNT & FTE - FALL SEMESTERS
(Includes Distance Education)
Fall Semesters 1997 - 2006



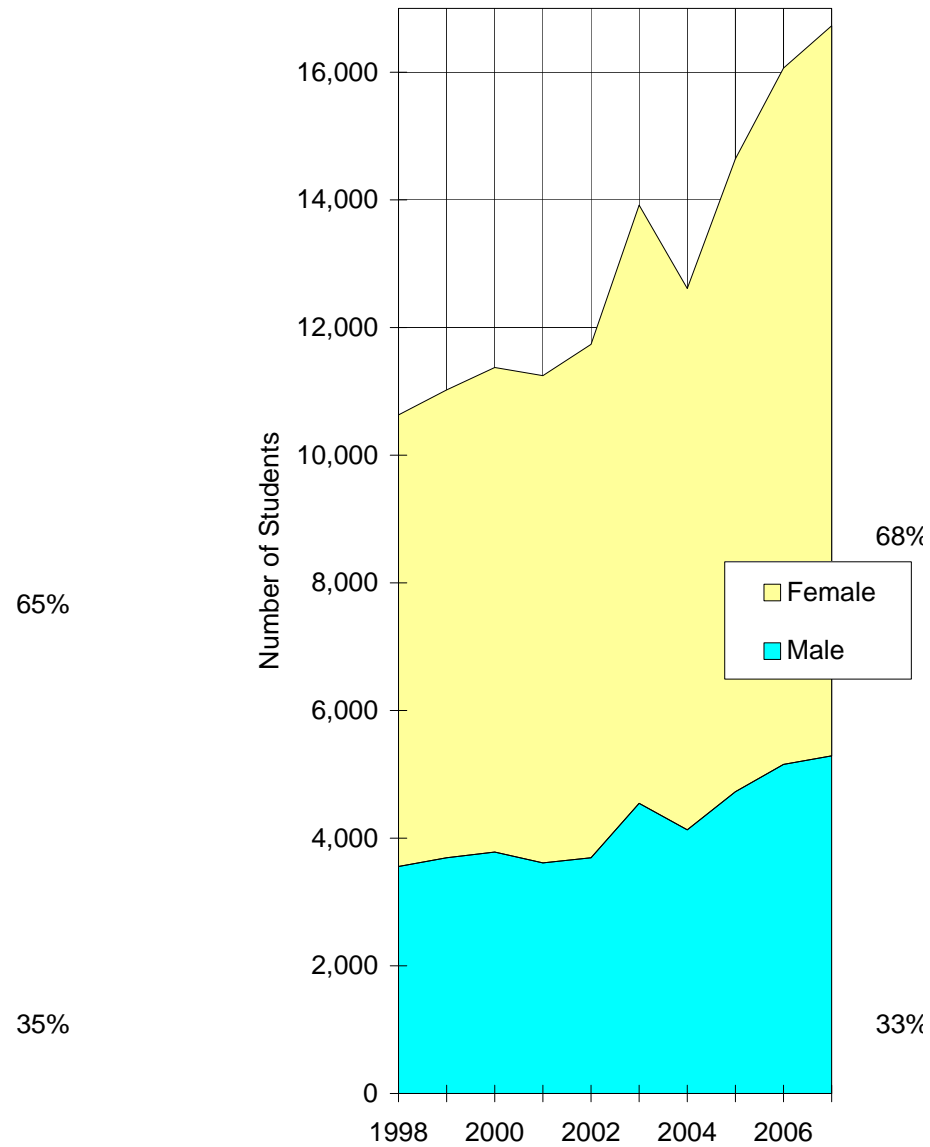
The University of North Carolina at Greensboro
ENROLLMENT STATISTICAL DATA - UNDERGRADUATE & GRADUATE FTE - FALL SEMESTERS
Years Ended June 30, 1997 - 2006



The University of North Carolina at Greensboro
ENROLLMENT STATISTICAL DATA - IN-STATE & OUT-OF-STATE FTE - FALL SEMESTERS
Years Ended June 30, 1997 - 2006



The University of North Carolina at Greensboro
ENROLLMENT STATISTICAL DATA - MALE & FEMALE FTE - FALL SEMESTERS
 Years Ended June 30, 1998 - 2007



The University of North Carolina at Greensboro
ENROLLMENT STATISTICAL DATA
1997-98 through 2006-07

SAT Scores	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	2000-01	1999-00	1998-99	1997-98
Verbal	520	524	522	522	516	519	532	522	519	520 *
Math	522	527	523	523	518	514	526	515	511	509 *
Total	1,042	1,051	1,045	1,045	1,034	1,033	1,058	1,037	1,030	1,029

FTE by Program (Fall Semester)

College of Arts & Sciences	5,729	5,381	5,158	4,918	4,972	4,745	4,558	4,670	4,055	3,850
School of Business & Economics	2,122	2,043	2,159	2,193	2,191	2,125	2,002	2,108	2,184	1,991
School of Education	1,088	1,096	1,608	1,476	1,342	1,258	1,140	1,194	1,235	1,088
School of Health & Human Performance	1,140	1,067	1,192	1,195	1,077	982	990	839	942	799
School of Human Environmental Sciences	1,225	1,085	1,035	981	1,034	993	943	993	885	870
School of Music	404	408	518	537	518	518	525	468	435	405
School of Nursing	1,138	1,131	1,140	1,031	897	833	850	876	815	775
Undeclared	75	79	274	289	288	284	238	226	472	853
Total	12,921	12,290	13,084	12,620	12,319	11,737	11,246	11,374	11,023	10,631

Student Housing

Capacity	4,284	3,981	3,917	3,830	3,902 **	3,957	3,738	3,738	3,738	3,738
Occupancy Rate (fall)	98%	97%	98%	97%	99%	95%	96%	95%	90%	85%
Students Residing on Campus-Rate	30%	29%	29%	30%	28%	28%	28%	27%	26%	26%

Faculty

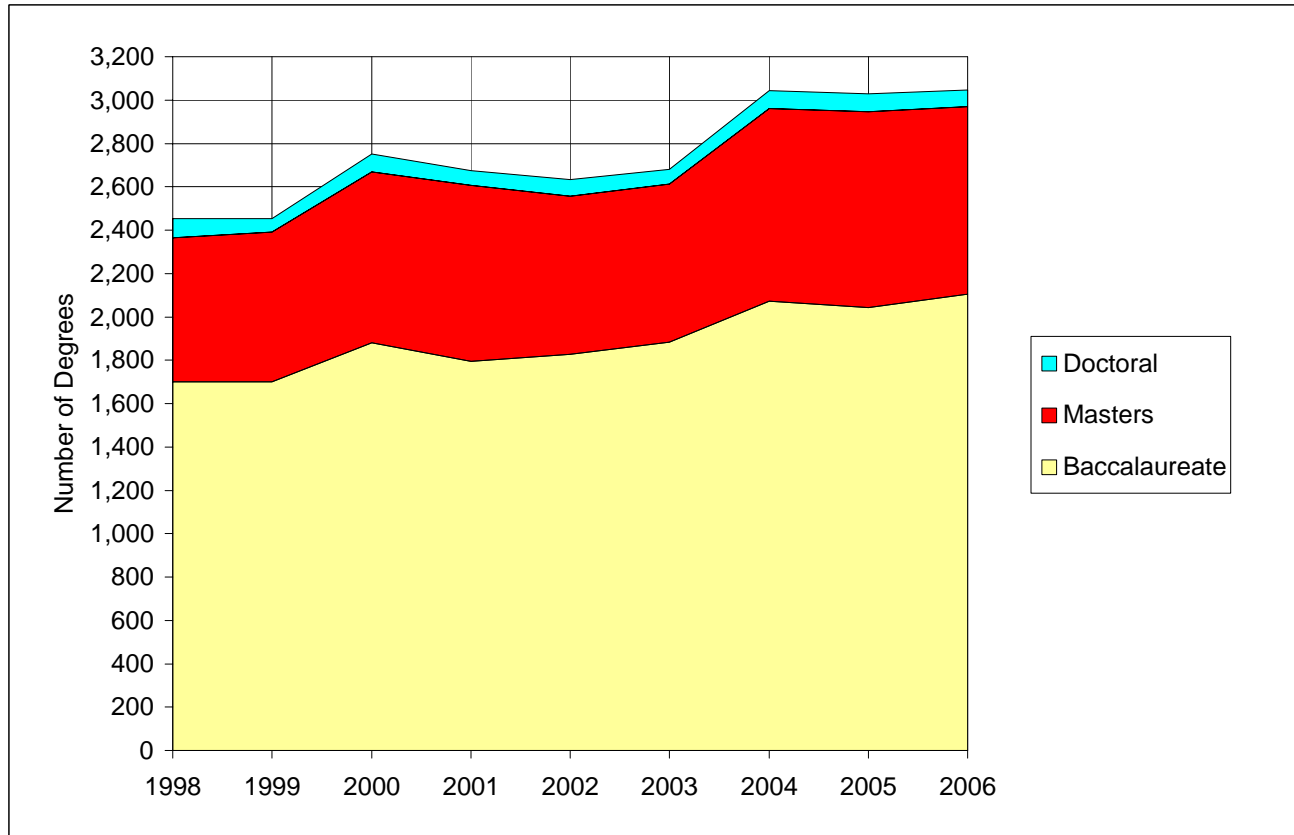
Faculty (Total FTE Budgeted Regular Term)	971	891	897	838	766	755	762	705	703	703
Full-Time Faculty (OCR Perm. Staff)	811	757	730	715	694	680	657	579	626	609
No. Holding Doctorates/Term. Degrees	556	526	513	496	483	472	456	413	440	433
Percentage Tenured	42.4%	41.9%	43.4%	43.9%	45.2%	46.8%	48.6%	54.9%	51.6%	52.0%
Budgeted/Faculty Ratio	14.2:1	14.4:1	14.4:1	14.4:1	14.5:1	14.7:1	14.8:1	14.8:1	14.8:1	14.8:1

Source:

** Change in the 2002 Capacity reflects the exclusion of room dedicated to professional staff and international students were added to the final sum.

* Note: SAT verbal and math scores have been re-centered for 1992-93 through 1997-98.

The University of North Carolina at Greensboro
DEGREES CONFERRED
 Years Ended June 30, 1998 - 2006



	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Doctoral	87	61	82	68	76	67	83	83	76
Masters	667	693	788	813	730	729	887	901	866
Baccalaureate	<u>1,699</u>	<u>1,699</u>	<u>1,881</u>	<u>1,794</u>	<u>1,826</u>	<u>1,884</u>	<u>2,073</u>	<u>2,044</u>	<u>2,104</u>
Total	<u>2,453</u>	<u>2,453</u>	<u>2,751</u>	<u>2,675</u>	<u>2,632</u>	<u>2,680</u>	<u>3,043</u>	<u>3,028</u>	<u>3,046</u>

The University of North Carolina at Greensboro
RESIDENTIAL STUDENT FEES AND CHARGES (Per Year)
 Years Ended June 30, 2001 - 2006

IN-STATE RESIDENTIAL STUDENTS

	2006	2005	2004	2003	2002	2001
Tuition	\$ 2,308	\$ 2,028	\$ 1,803	\$ 1,717	\$ 1,358	\$ 1,108
Graduate Premium	# 100	# 84	# 84	# 80	# 74	# 46
Board	3,017	2,200	2,260	2,060	2,000	1,957
Room (Double Room)	3,233	2,800	2,700	2,600	2,513	2,229
Fees:						
Student Activities	323	308	297	279	271	263
Athletic	403	361	348	336	320	311
Health Service	209	199	190	184	178	178
Educational & Technology	247	216	213	205	190	177
Student Facilities	272	272	272	272	272	272
Administration Computer Fee	50	50				
Registration Fee	12	12				
UNC System Student Government Fee	1	1	1	1		
Total Undergraduate	<u>\$ 10,013</u>	<u>\$ 8,385</u>	<u>\$ 8,084</u>	<u>\$ 7,654</u>	<u>\$ 7,102</u>	<u>\$ 6,495</u>
Total Graduate	<u>\$ 10,113</u>	<u>\$ 8,469</u>	<u>\$ 8,168</u>	<u>\$ 7,734</u>	<u>\$ 7,176</u>	<u>\$ 6,541</u>

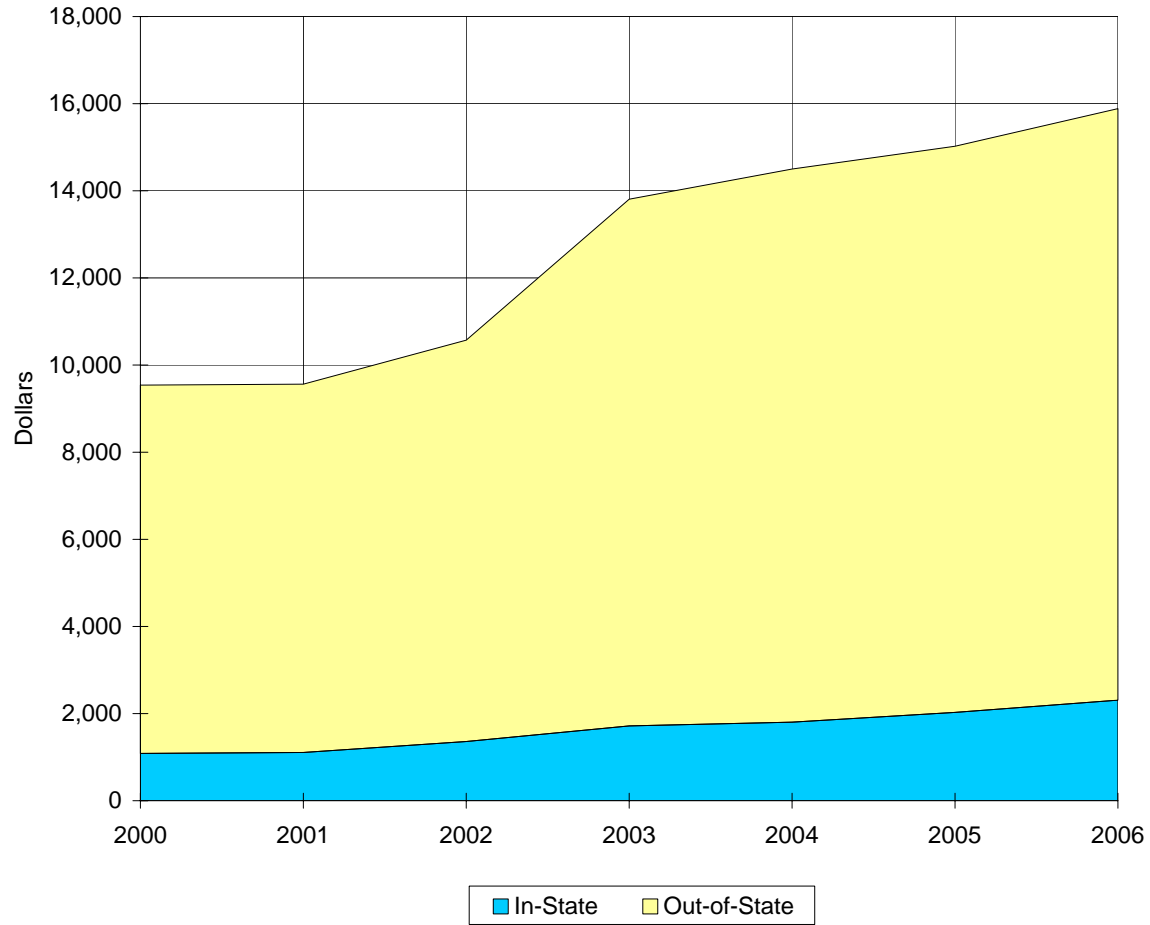
OUT-OF-STATE RESIDENTIAL STUDENTS

Tuition	\$ 13,578	\$ 12,996	\$ 12,696	\$ 12,091	\$ 10,572	\$ 9,562
Graduate Premium	# 185	# 166	# 166	# 271	# 242	# 46
Board	3,017	2,200	2,260	2,060	2,000	1,957
Room (Double Room)	3,233	2,800	2,700	2,600	2,513	2,229
Fees:						
Student Activities	323	297	297	279	271	263
Athletics	403	348	348	336	320	311
Health Service	209	190	190	184	178	178
Educational & Technology	247	213	213	205	190	177
Student Facilities	272	272	272	272	272	272
UNC System Student Government Fee	1	1	1	1		
Total Undergraduate	<u>\$ 21,283</u>	<u>\$ 19,317</u>	<u>\$ 18,977</u>	<u>\$ 18,028</u>	<u>\$ 16,316</u>	<u>\$ 14,949</u>
Total Graduate	<u>\$ 21,468</u>	<u>\$ 19,483</u>	<u>\$ 19,143</u>	<u>\$ 18,299</u>	<u>\$ 16,558</u>	<u>\$ 14,995</u>

* Board was restated to reflect the predominant meal plan for the year 1998. The predominant plan allows unlimited access to the cafeteria.

Difference in tuition between undergraduate and graduate was set by Legislature beginning in fiscal year 2000.

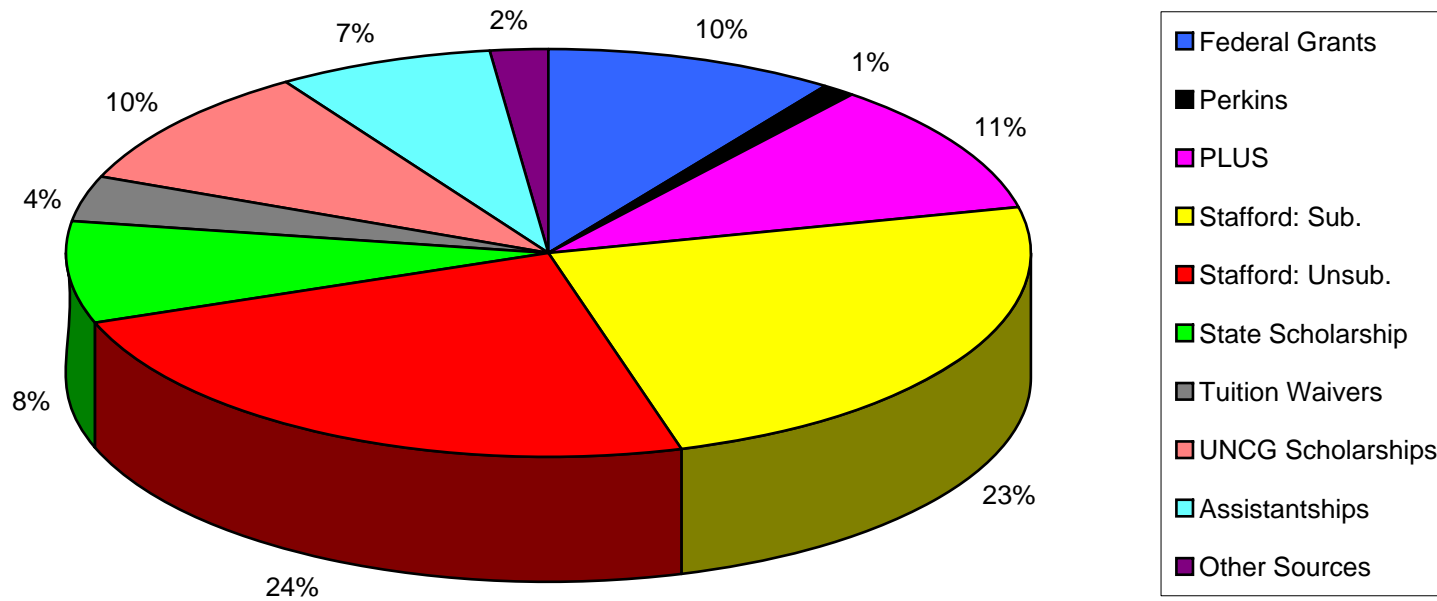
The University of North Carolina at Greensboro
IN-STATE AND OUT-OF-STATE UNDERGRADUATE TUITION
 Years Ended June 30, 2001 - 2006



	In-State	Out-of-State
2001	1,108	9,562
2002	1,358	10,572
2003	1,717	12,091
2004	1,803	12,696
2005	2,028	12,996
2006	2,308	13,578

Note: Graduate premium of \$46 for In-State and \$46 for Out-of-State was set by Legislature for 2000-01.
 Note: Graduate premium of \$74 for In-State and \$242 for Out-of-State was set by Legislature for 2001-02.
 Note: Graduate premium of \$80 for In-State and \$271 for Out-of-State was set by Legislature for 2002-03.
 Note: Graduate premium of \$84 for In-State and \$166 for Out-of-State was set by Legislature for 2003-04.
 Note: Graduate premium of \$100 for In-State and \$166 for Out-of-State was set by Legislature for 2005-06.

The University of North Carolina at Greensboro
FINANCIAL AID
SOURCES OF FUNDING
Year Ended June 30, 2006



See D-2 for Dollar amounts

The University of North Carolina at Greensboro
FINANCIAL AID AWARDS
Year Ended June 30, 2006

<u>Type</u>	<u>Funding</u>	<u>Number</u>
Federal Grants	\$ 10,099,028	4,161
Federal Loans		
Perkins	1,123,079	401
PLUS	10,833,764	1,492
Stafford: Subsidized	24,936,438	6,398
Stafford: Unsubsidized	<u>24,354,020</u>	<u>5,565</u>
	61,247,301	13,856
State Scholarship	8,525,833	4,417
Tuition Waivers	3,671,843 Δ	1,693 Δ
Assistantships	7,550,839 ∞	1,202 ∞
Institutional, Gift, Endowment and Other Support	1,959,268	1,149
UNCG Scholarships	9,825,536	6,028
 Total	 <u>\$ 102,879,648</u>	 <u>32,506</u>

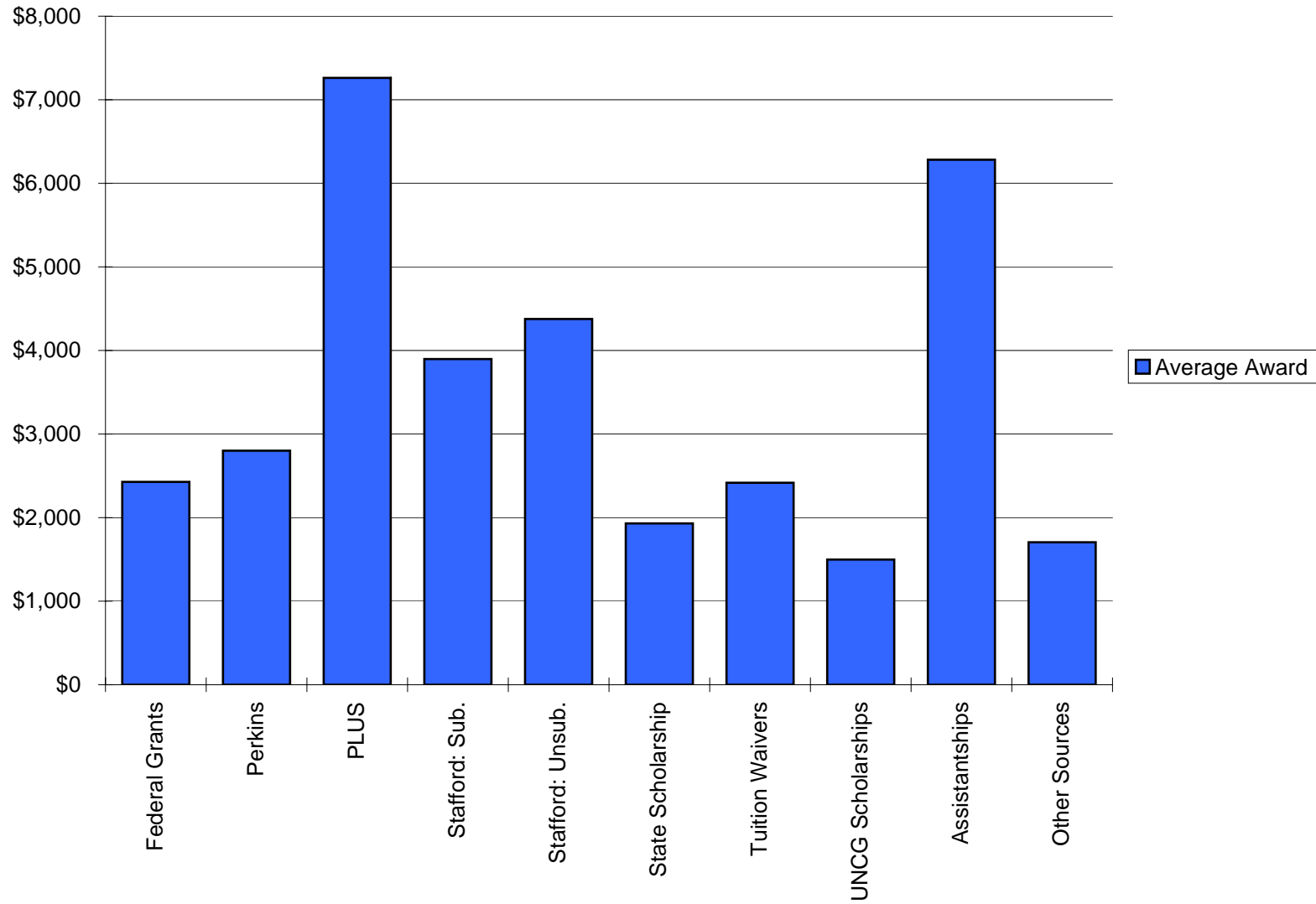
Source: Financial Aid Statistical Summary 2005-2006 unless otherwise noted

Δ Source: Accounting Services (Number of Awards from Cashiers)

∞ Source: Graduate School

Note: Federal Work Study is excluded from this analysis.

The University of North Carolina at Greensboro
FINANCIAL AID
Year Ended June 30, 2006

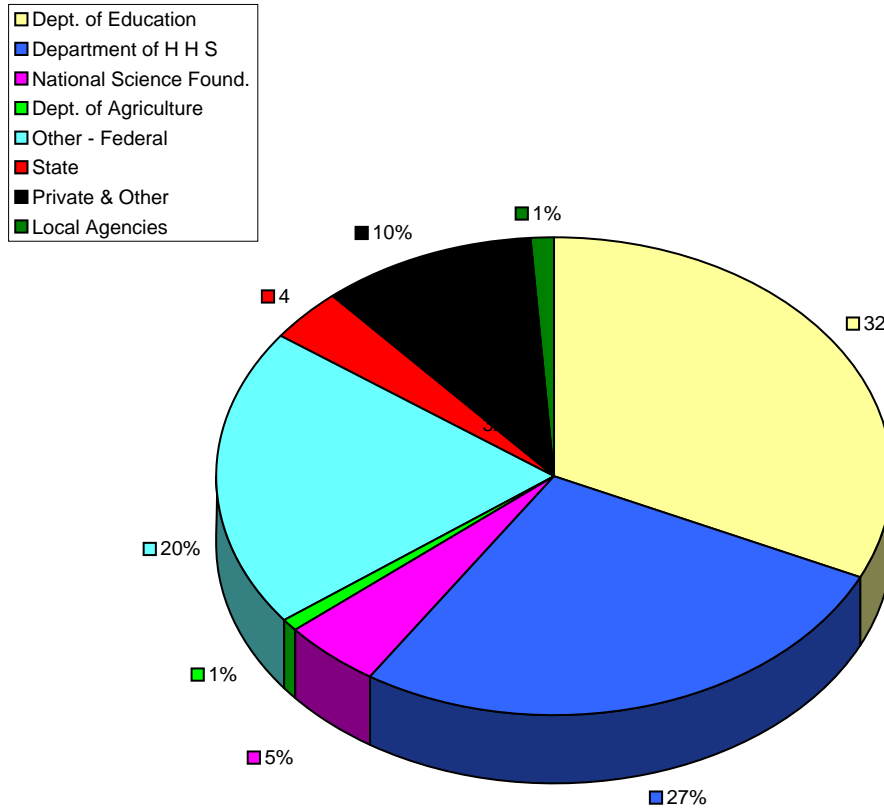


The University of North Carolina at Greensboro
STUDENT FINANCIAL AID
GRADUATE ASSISTANTSHIPS
2006-2007

<u>Academic Unit</u>	<u>Number Appointed</u>	<u>Amount</u>		
		<u>State Appropriations</u>	<u>Other</u>	<u>Total</u>
College of Arts & Sciences	281	\$ 2,614,351	\$ 225,833	\$ 2,840,184
School of Business & Economics	77	520,602	20,000	540,602
School of Education	134	1,043,742	213,043	1,256,785
School of Health and Human Performance	78	479,475	81,970	561,445
School of Human Environmental Science	81	526,850	151,222	678,071
School of Music	63	282,375	62,250	344,625
School of Nursing	257	193,000	148,031	341,031
Other Departments	103	539,021	268,195	807,216
Summer School	128	91,027	89,852	180,879
UNC Campus Scholarship & American Indian (not included in Dept. totals)	5	31,820		31,820
Total	<u>1,207</u>	<u>\$ 6,322,263</u>	<u>\$ 1,260,396</u>	<u>\$ 7,582,659</u>

Source: Graduate School

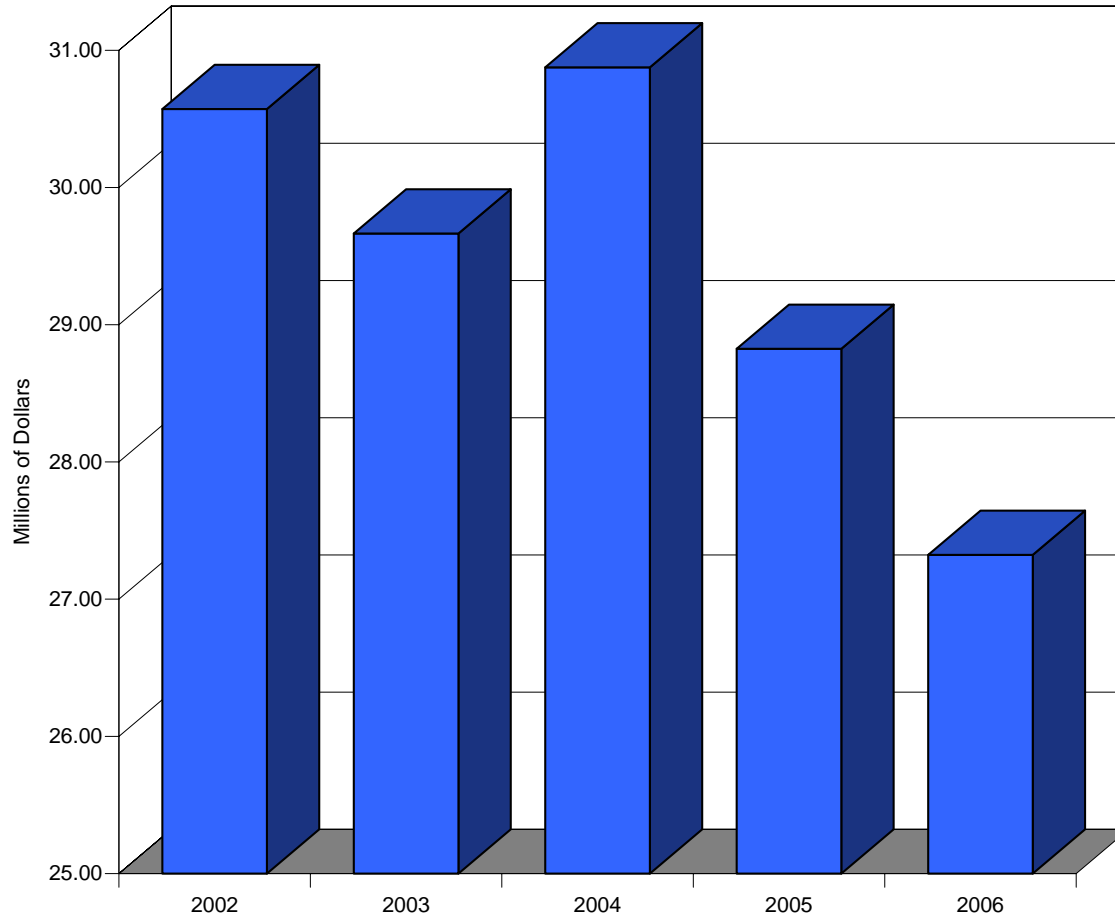
The University of North Carolina at Greensboro
CONTRACTS AND GRANTS
RESEARCH AND OTHER SPONSORED PROGRAMS EXPENDITURES BY FUNDING SOURCE
 Year Ended June 30, 2006



2006

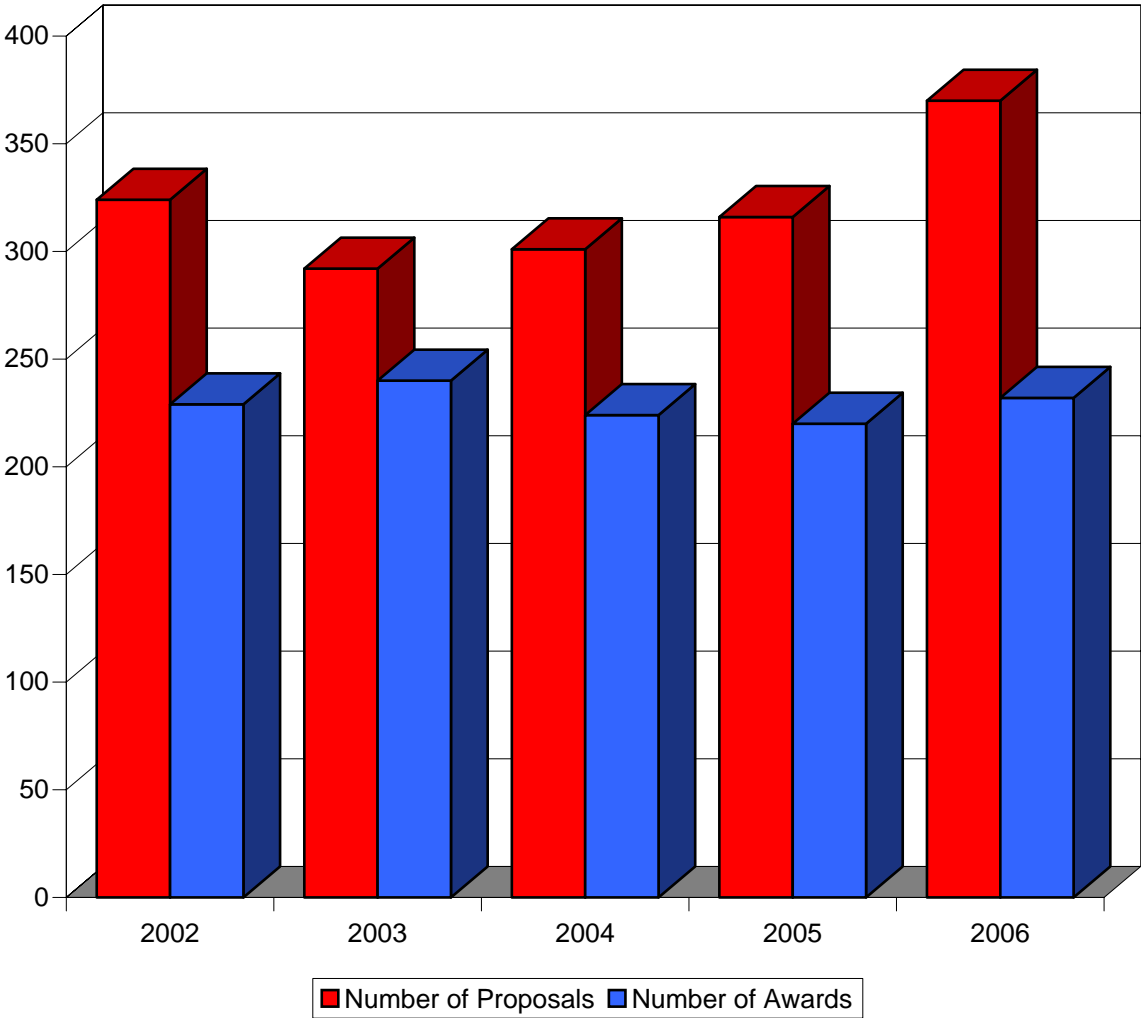
Type	Dollar Amount	%
Federal		
Dept. of Education	8,750,607	32
Department of H H S	7,412,334	27
Nat. Science Found.	1,314,521	5
Dept. of Agriculture	234,119	1
Other - Federal	5,519,643	20
Total Federal	23,231,224	85
State	955,624	4
Private & Other	2,814,644	10
Local Agencies	321,561	1
Total	27,323,053	100

The University of North Carolina at Greensboro
CONTRACTS AND GRANTS
RESEARCH AND OTHER SPONSORED PROGRAM EXPENDITURES
 Years Ended June 30, 2002 - 2006



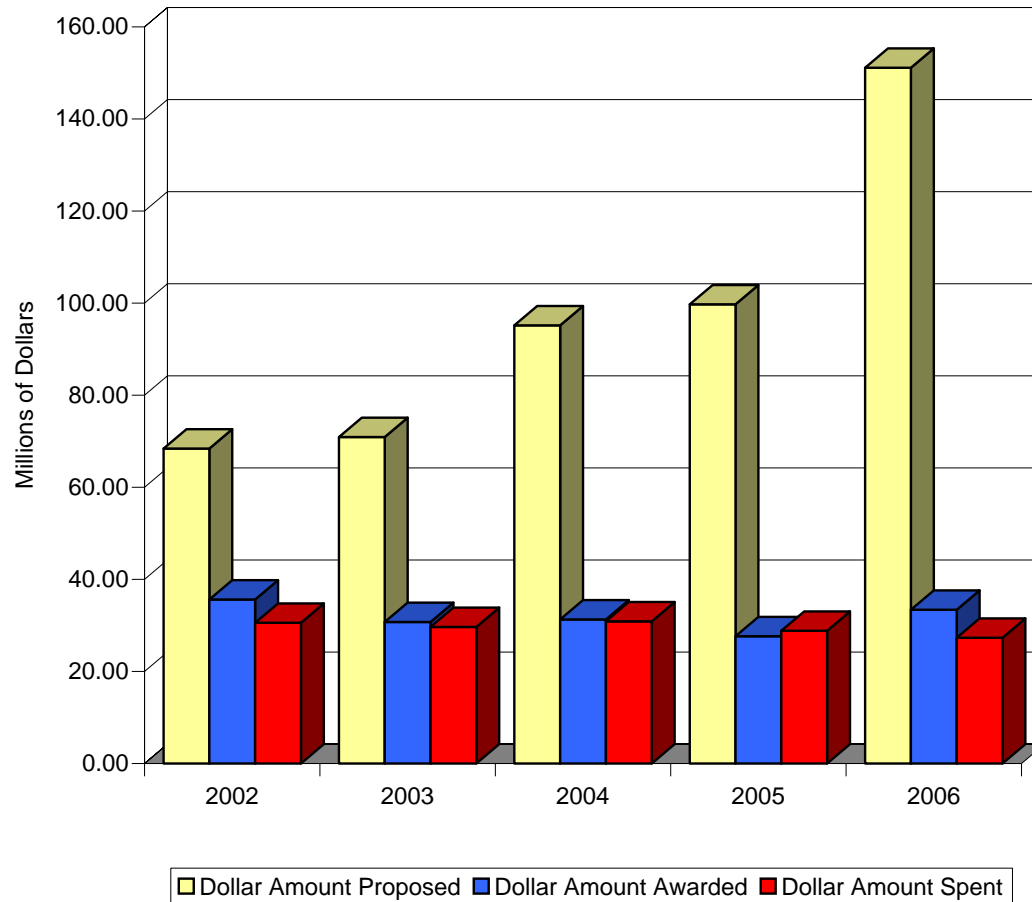
Year	Research & Other Sponsored Program Expenditures
2002	30,572,083
2003	29,665,074
2004	30,876,024
2005	28,824,531
2006	27,323,053

The University of North Carolina at Greensboro
CONTRACTS AND GRANTS
RESEARCH AND OTHER SPONSORED PROGRAMS
PROPOSAL AND AWARD ACTIVITY BY NUMBER
 Years Ended June 30, 2002 - 2006



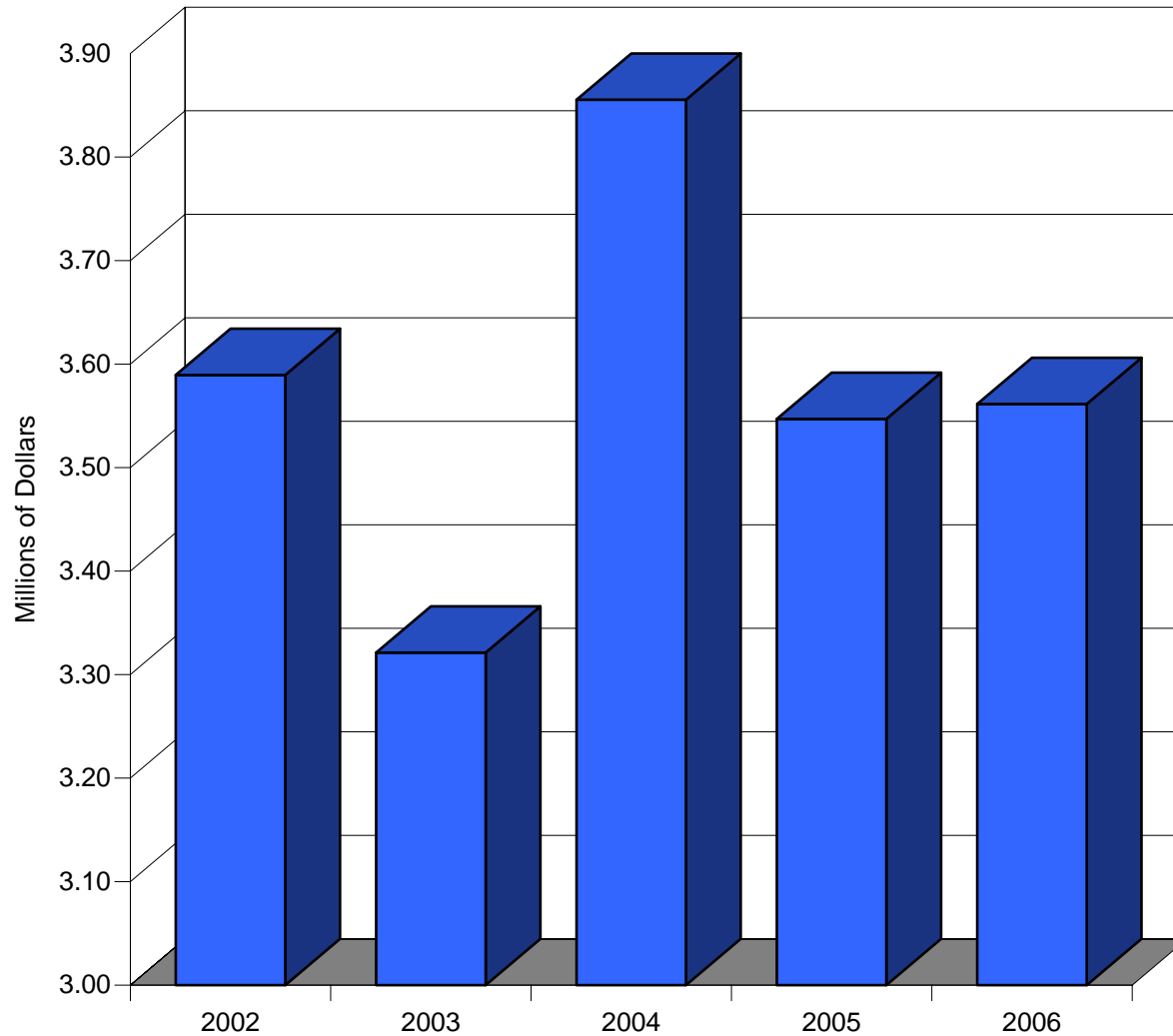
Year	Number of Proposals	Number of Awards	% Funded
2002	324	229	70.7
2003	292	240	82.2
2004	301	224	74.4
2005	316	220	69.6
2006	370	232	62.7

The University of North Carolina at Greensboro
CONTRACTS AND GRANTS
RESEARCH AND OTHER SPONSORED PROGRAMS
PROPOSAL AND AWARD ACTIVITY BY DOLLARS
 Years Ended June 30, 2002 - 2006



Year	Dollar Amount Proposed	Dollar Amount Awarded	Dollar Amount Spent
2002	68,417,633	35,625,617	30,572,083
2003	70,918,200	30,728,095	29,665,074
2004	95,172,732	31,295,411	30,876,024
2005	99,731,978	27,647,669	28,824,531
2006	151,120,114	33,404,893	27,323,053

The University of North Carolina at Greensboro
CONTRACTS AND GRANTS
SUMMARY OF OVERHEAD REVENUES
 Years Ended June 30, 2002 - 2006



Year	Dollar Amount	Indirect Cost Rate
2002	3,589,469	29.0%
2003	3,321,241	29.0%
2004	3,855,346	29.0%
2005	3,547,050	39.5%
2006	3,561,413	39.5%

Note: Overhead Revenues reported here represent amounts earned through June 30th on the accrual basis of accounting. Overhead revenues reported on E-6 represent those receipts transferred to the Overhead Receipt Code on the cash basis of accounting and include an estimate for June revenues.

Note: For an explanation of the differences in indirect cost rates, see footnotes on schedule E-6.

The University of North Carolina at Greensboro
STATEMENT OF CHANGES IN FUND BALANCES - CASH BASIS
OVERHEAD RECEIPTS
Years Ended June 30, 2002 - 2006

	2006	2005	2004	2003	2002
BEGINNING FUND BALANCE	\$ 7,572,182	\$ 7,376,970	\$ 6,649,864	\$ 6,489,850	\$ 5,385,562
REVENUES †	3,301,825	3,577,502	3,848,975	3,149,950	3,613,001
TOTAL BEGINNING FUND BALANCE AND ADDITIONS	\$ 10,874,007	\$ 10,954,472	\$ 10,498,839	\$ 9,639,800	\$ 8,998,563
EXPENDITURES AND TRANSFERS:					
Personnel Compensation	\$ 2,114,301	\$ 1,988,000	\$ 1,821,680	\$ 1,578,759	\$ 1,317,358
Supplies	479,532	392,649	449,324	568,969	494,613
Current Services	595,053	818,695	561,817	596,356	398,708
Fixed Charges	227,164	151,315	111,998	79,403	56,028
Capital Outlay	59,400	27,872	116,221	66,317	118,034
Capital Improvements Transfer	0	0	0	(4,869)	35,222
Mandatory Matching Funds Transfer	0	0	0	35,000	32,750
Aids and Grants	72,000	3,759	60,829	70,000	56,000
TOTAL EXPENDITURES AND TRANSFERS	\$ 3,547,450	\$ 3,382,290	\$ 3,121,869	\$ 2,989,936	\$ 2,508,713
ENDING FUND BALANCE	\$ 7,326,557	\$ 7,572,182	\$ 7,376,970	\$ 6,649,864	\$ 6,489,850

† Overhead Revenues reported here represent those receipts transferred to the Overhead Receipt Code on the cash basis of accounting and include an estimate for June revenues. Overhead Revenues reported on E-5 represent amounts earned through June 30th on the accrual basis of accounting.

INDIRECT COST RATE	39.5%	39.5%	29.0%	29.0%	29.0%
	(1)	(1)	(2)	(2)	(2)

- NOTES:
- (1) The current indirect cost rate was negotiated in Fiscal Year 2004, for the next four fiscal years, using the Modified Total Direct Cost method. The indirect cost rate, effective July 1, 2004, is 39.5% of salaries and wages, fringe benefits, materials, supplies, services, travel, and the first \$25,000 of each subgrant/subcontract.
- (2) The indirect cost rate negotiated in Fiscal Year 2000, which was effective for the next four fiscal years, using the Modified Total Direct Cost method. The indirect cost rate, effective July 1, 2000 to June 30, 2004, was 29% of salaries and wages, fringe benefits, materials, supplies, services, travel, and the first \$25,000 of each subgrant/subcontract.

The University of North Carolina at Greensboro
BUILDINGS SUMMARY - HISTORICAL COST, REPLACEMENT VALUE AND SQUARE FOOTAGE
 Updated December, 2006

Type of Building	Cost		Square Footage	
	Historical	Replacement	Gross	ASF
Instruction				
Classrooms - 19 Buildings	\$ 155,105,741	\$ 242,181,498	1,712,913	890,595
Other - 10 Buildings	13,034,025	40,724,569	358,142	204,254
Academic Support - 0 Buildings	0	0	0	0
Student Services - 11 Buildings	34,798,666	55,586,392	707,041	331,397
Residence Halls - 21 Buildings	44,367,507	102,760,742	1,139,576	631,123
Administration and General Institutional - 28 Buildings	<u>57,548,162</u>	<u>97,398,325</u>	<u>1,213,338</u>	<u>266,861</u>
Total Buildings Owned and in Use	<u>304,854,101</u>	<u>538,651,526</u>	<u>5,131,010</u>	<u>2,324,230</u>
Leased Buildings - (6)	N/A	1,250,078	7,400	20,095
Buildings at North Campus (16)	5,958,495	6,256,420	146,939	N/A
Total Buildings in Use	<u>\$ 310,812,596</u>	<u>\$ 546,158,024</u>	<u>5,285,349</u>	<u>2,344,325</u>

Note: All square footage and usage information for owned buildings is submitted for publication in the 2005 Building Characteristic Report for the N.C. Commission of Higher Education Facilities provided by Administration and Planning. Net square footage is the sum of all areas on all floors which are assigned to, or available for assignment to, an occupant. Specifically, it is the building's gross area less its custodial, circulation, mechanical, and structural areas.

The University of North Carolina at Greensboro
Facilities Utilization
 June 30, 1998 - 2005

Assignable Square Feet of Academic Facilities Per FTE Student

Academic Assign Sq. Ft.	2005 FTE Enrollment	Square Feet of Academic Facilities Per Student								
		2005	2004	2003	2002	2001	2000	1999	1998	1997
<u>^1156967</u>	<u>^14324</u>	<u>81</u>	<u>90</u>	<u>93</u>	<u>92</u>	<u>89</u>	<u>93</u>	<u>91</u>	<u>89</u>	<u>92</u>

Assignable Square Feet Per Student Station

	No. of Rooms	No. of Student Stations	Average Stud. Sta. Per Room	Total Assign. Sq. Ft.	Square Feet of Academic Facilities Per Student Station						
					2005	2002	2001	2000	1999	1998	1997
Classrooms:	154	7,650	50	136,666	18	18	18	16	17	17	17
Class Laboratories:	130	2,599	20	115,114	44	44	41	40	42	42	40

Square Feet by Period of Construction

Total Gross SF on Campus	Period of Construction						
	Pre-1900	1900-1929	1930-1949	1950-1969	1970-1979	1980-FALL 2002	2003-2005
Gross Square Feet	<u>22,472</u>	<u>1,099,230</u>	<u>447,638</u>	<u>1,146,140</u>	<u>1,002,413</u>	<u>***551,806</u>	<u>672,518</u>

Source: State of North Carolina Higher Education Facilities Inventory and Utilization Study 2005.

^These figures are as reported in the Facilities Inventory and Utilization Report, Fall 2005

***Data as reported to N.C. Commission on Higher Education, reporting period Fall 2002, total gross area

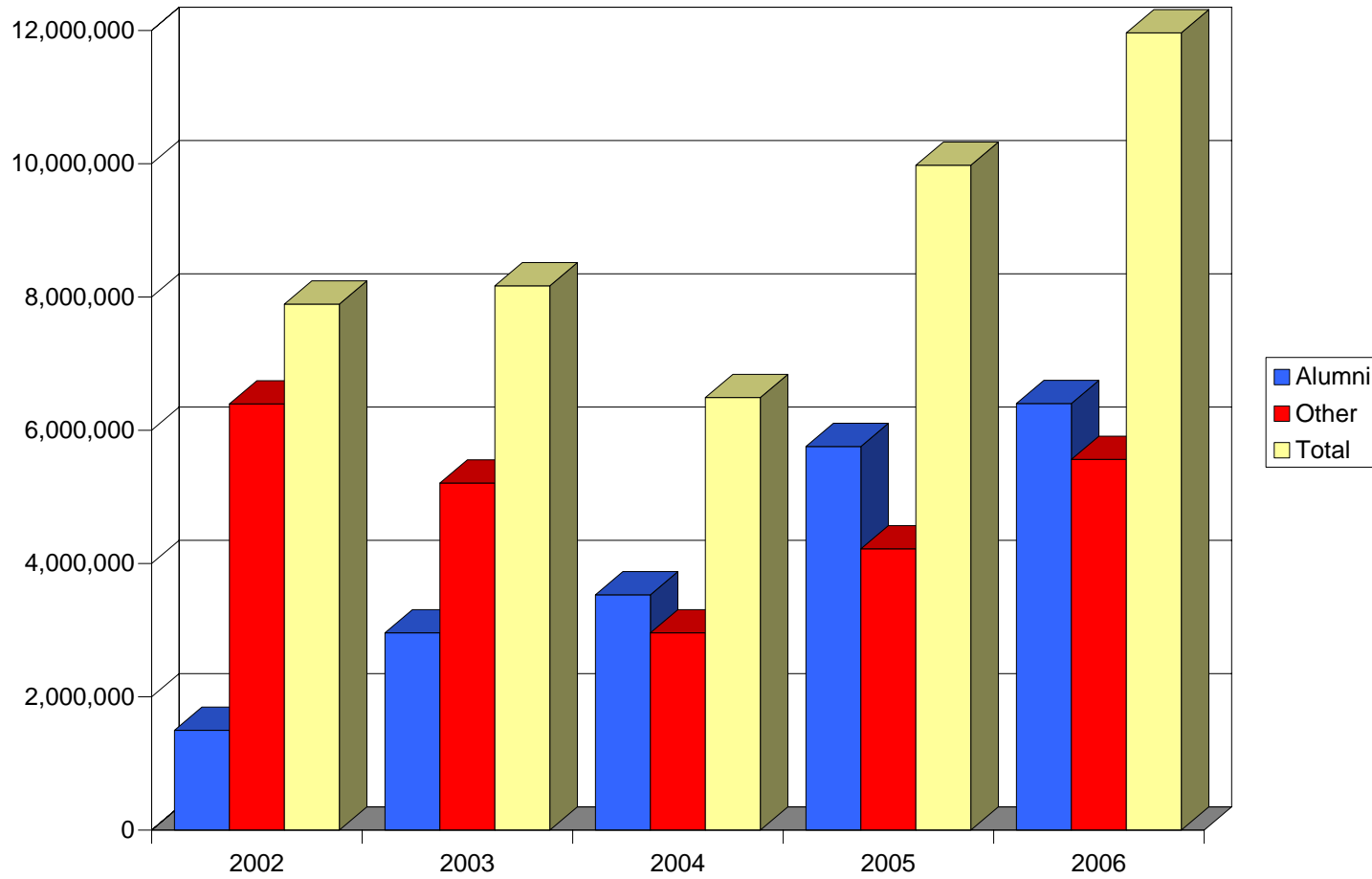
The University of North Carolina at Greensboro
UNCG AND AFFILIATED ORGANIZATIONS
CONSOLIDATED STATEMENT OF GIFTS
Years Ended June 30, 2002 - 2006

	2006	2005	2004	2003	2002
<u>SOURCES OF SUPPORT</u>					
Alumni	\$ 6,401,409	\$ 5,756,939	\$ 3,531,282	\$ 2,959,783	\$ 1,497,739
Parents	75,541	34,950	20,770	40,561	17,998
Faculty/Staff	451,860	147,462	207,777	171,677	243,745
Friends	2,596,733	1,863,301	876,518	1,381,821	1,635,860
Corporate	1,143,416	1,211,789	700,549	1,115,604	1,104,222
Private Foundations	1,108,884	770,477	898,823	2,406,158	2,983,792
Other	186,890	192,619	255,606	92,600	410,406
TOTAL SOURCES OF SUPPORT	\$ 11,964,733	\$ 9,977,537	\$ 6,491,325	\$ 8,168,204	\$ 7,893,762
<u>PURPOSES OF SUPPORT</u>					
Current - Unrestricted Funds	\$ 575,356	\$ 486,504	\$ 630,589	\$ 756,526	\$ 893,981
Current - Restricted Funds	2,952,177	2,077,347	1,777,688	2,132,715	1,830,909
Loan Funds	2,105	8,285	1,617	1,940	370,182
Endowment Funds	6,689,705	5,186,485	3,416,686	4,099,040	4,078,955
Annuity and Life Income Funds	1,605,851	1,658,061	220,003	644,420	192,089
Plant Funds	139,539	560,855	444,742	533,563	527,646
TOTAL PURPOSES OF SUPPORT	\$ 11,964,733	\$ 9,977,537	\$ 6,491,325	\$ 8,168,204	\$ 7,893,762

The following organizations are included:

- The UNCG Excellence Foundation
- The University of North Carolina at Greensboro Human Environmental Sciences Foundation, Incorporated
- The Weatherspoon Art Foundation
- The Weatherspoon Gallery Association (although not an affiliated organization, all years presented include gifts to the Association.)
- The UNCG Alumni Association

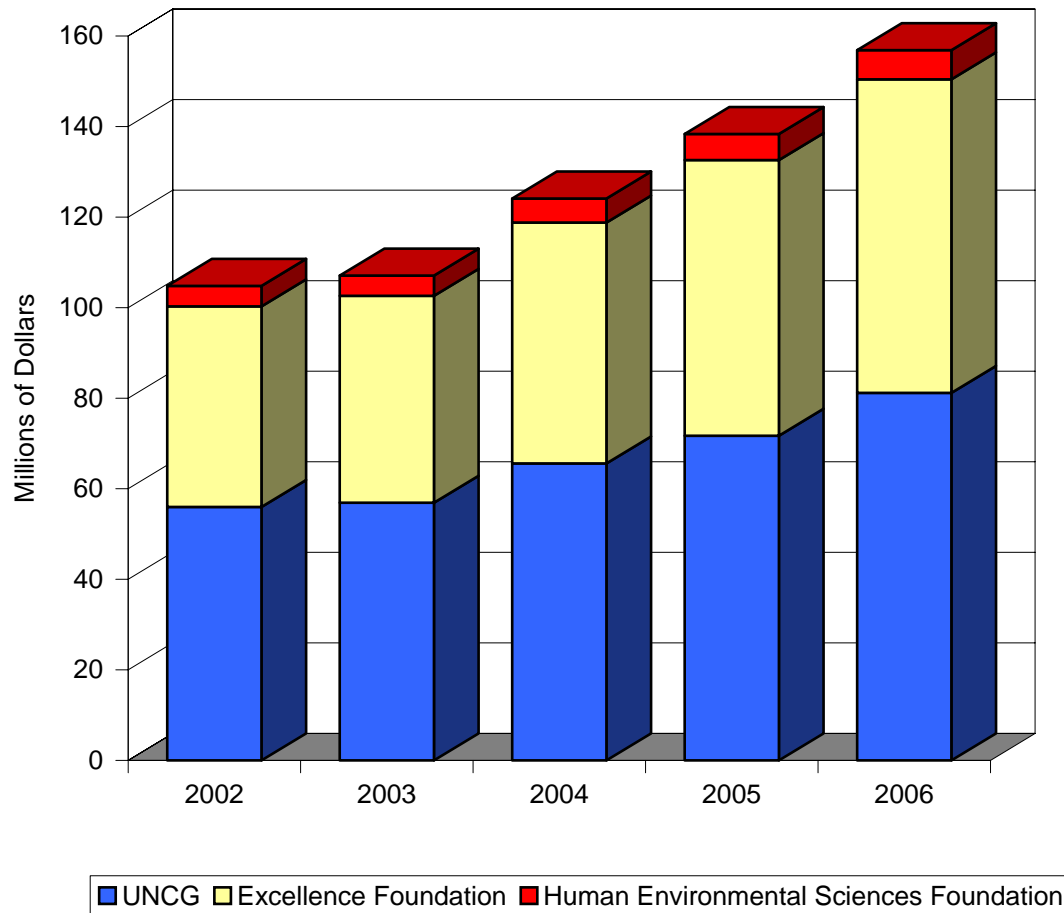
The University of North Carolina at Greensboro
UNCG AND AFFILIATED ORGANIZATIONS
CONSOLIDATED GIFTS - SOURCES OF SUPPORT- 5 YEAR BAR GRAPH
Years Ended June 30, 2002 - 2006



The University of North Carolina at Greensboro
GIFTS TO UNCG
FROM AFFILIATED ORGANIZATIONS
Years Ended June 30, 2002 - 2006

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
THE UNCG EXCELLENCE FOUNDATION:					
Instructional Support	\$ 486,436	\$ 284,380	\$ 241,575	\$ 374,516	\$ 381,333
Scholarships and Fellowships	1,094,480	834,663	1,041,221	1,314,499	1,103,684
Other	<u>445,899</u>	<u>1,032,328</u>	<u>621,632</u>	<u>567,587</u>	<u>955,123</u>
TOTAL EXCELLENCE FOUNDATION	\$ <u>2,026,815</u>	\$ <u>2,151,371</u>	\$ <u>1,904,428</u>	\$ <u>2,256,602</u>	\$ <u>2,440,140</u>
THE UNIVERSITY OF NORTH CAROLINA AT GREENSBORO HUMAN ENVIRONMENTAL SCIENCES FOUNDATION, INC.					
Instructional Support	\$ 48,051	\$ 36,079	\$ 45,252	\$ 88,376	\$ 122,981
Scholarships and Fellowships	82,126	78,500	71,659	96,785	99,147
Other	<u>78,197</u>	<u>60,581</u>	<u>28,588</u>	<u>19,503</u>	<u>18,732</u>
TOTAL THE UNIVERSITY OF NORTH CAROLINA AT GREENSBORO HUMAN ENVIRONMENTAL SCIENCES FOUNDATION, INC.	<u>208,374</u>	<u>175,160</u>	<u>145,499</u>	<u>204,664</u>	<u>240,860</u>
TOTAL GIFTS FROM AFFILIATED ORGANIZATIONS	\$ <u><u>2,235,189</u></u>	\$ <u><u>2,326,531</u></u>	\$ <u><u>2,049,927</u></u>	\$ <u><u>2,461,266</u></u>	\$ <u><u>2,681,000</u></u>

The University of North Carolina at Greensboro
UNCG AND AFFILIATED FOUNDATIONS
TOTAL ENDOWMENT ASSETS - MARKET VALUE
 June 30, 2002 - 2006

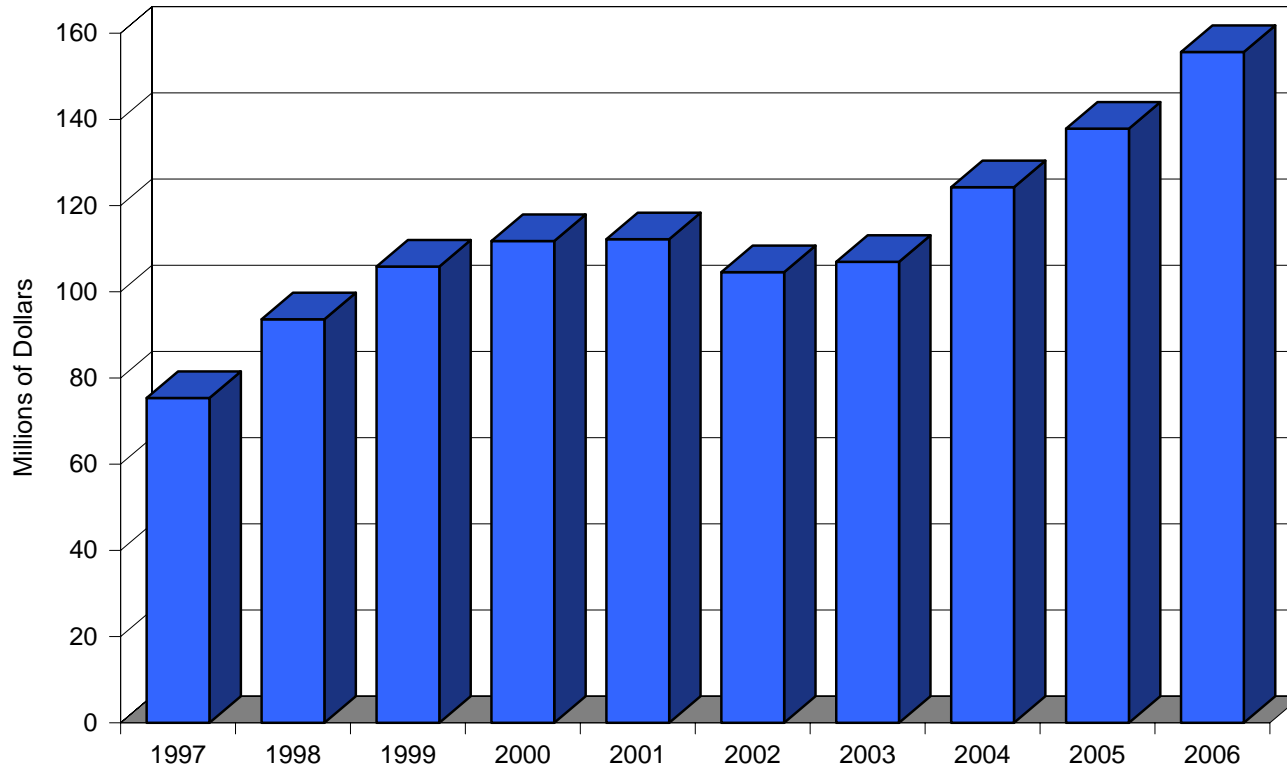


	UNCG	Excellence Foundation	Human Environmental Sciences Foundation	Total
2002	55,980,834	44,307,929	4,521,911	104,810,674
2003	56,917,242	45,700,519	4,470,505	107,088,266
2004	65,586,271	53,215,109	5,306,651	124,108,031
2005	71,710,002	60,894,702	5,752,381	138,357,085
2006	81,184,086	69,250,993	6,449,618	156,884,697

Note: Reconciliation of Endowment Investments to Total Endowment Assets for 2006

Endowment Investments per A-1	155,015,026
Noncurrent Restricted Cash	219,849
Other Long-term Investments (Land)	1,640,928
Current Receivables	8,894
Total Endowment Assets per H-1	<u>156,884,697</u>

The University of North Carolina at Greensboro
ENDOWMENT INVESTMENT POOL - MARKET VALUE
 June 30, 1997 - 2006

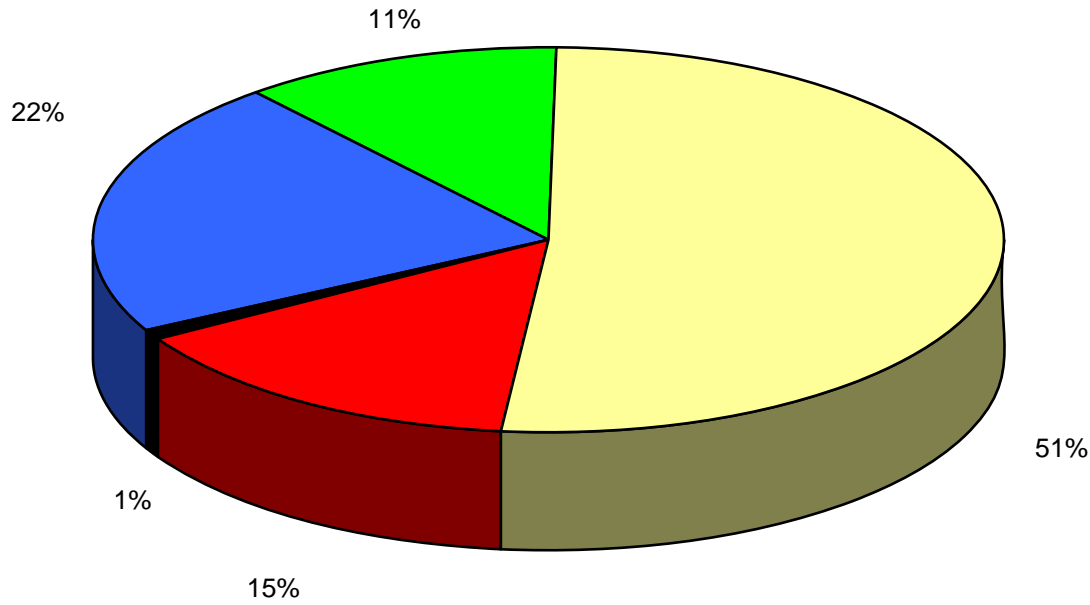


	Market Value
1997	75,358,392
1998	93,632,017
1999	105,866,917
2000	111,786,813
2001	112,199,786
2002	104,564,051
2003	106,947,032
2004	124,265,319
2005	137,867,248
2006	155,642,081

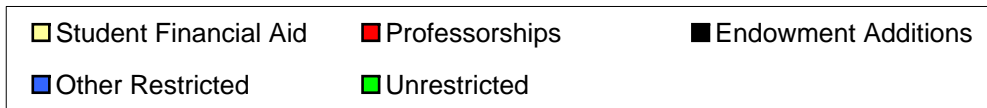
NOTE: Reconciliation of The Endowment Investment Pool for 2006

External Pool Investments per Footnote 2 of UNCG's 2005-06 Financial Report	155,575,568
Noncurrent Restricted Cash	<u>66,513</u>
Total Endowment Investment Pool per H-2 and Footnote 3 of UNCGIF's 2005-06 Financial Report	<u><u>155,642,081</u></u>

The University of North Carolina at Greensboro
UNCG AND AFFILIATED FOUNDATIONS
ENDOWMENT SUPPORT BY PURPOSE
 Year Ended June 30, 2006



	Amount	%
Student Financial Aid	2,816,332	51%
Professorships	796,440	15%
Endowment Additions	39,342	1%
Other Restricted	1,198,551	22%
Unrestricted	615,974	11%
Total	5,466,639	100%



Executive Overview
UNCG Operating Resources
STATE OPERATING BUDGET

The State Operating Budget is the largest component of the University's operating funds. It is established by the State Legislature and is predominantly funded from revenues collected from the State's taxpayers and student tuition payments. The state operating budget consists of two components, a continuation budget and an expansion budget which are described below:

Continuation Budget

The "Continuation Budget," sometimes referred to as the "Base Budget," is the permanent continuing budget for the ongoing operation of the primary functions and mission of the University. It is established by the General Assembly on a biennial basis. It is a line-item detail budget supported primarily from appropriations from the State of North Carolina and tuition charges to students. The state-operating budget for the University is enrollment-driven, dependent on the number of full-time equivalent undergraduate and graduate students and the related student credit hours. One FTE is based on 12 semester hours of work for undergraduates and 9 semester hours of work for graduate students.

This budget supports the functions of: instruction, libraries, general academic support, student services, institutional support, and physical plant operations.

There is a formal process for establishing the continuation budget on a biennial basis. Instructions are prepared by the Office of State Budget and Management. UNC General Administration (GA) then tailors instructions specifically for the university system. These instructions set forth what is to be included and what inflationary and other changes to the base budget that may be requested. Normally, the instructions are received in March and the completed package is due in September, approximately nine months before the beginning of the biennium for which the budget is being requested. UNC GA prepares a summary of the requests for the entire university system. The Office of State Budget and Management reviews the requests and makes adjustments to realign and to remove or reduce items included in the requests. The Governor submits the continuation budget request to the "Long Session" of the General Assembly in January of every odd numbered year. The General Assembly enacts legislation to establish the continuation budget for the biennium, usually in June, July, or August.

The continuation budget established for the biennium can be adjusted for the second year of the biennium when the General Assembly meets for its "Short Session" in the following April through July. There may be budget changes in both the long session and the short session of the General Assembly.

Executive Overview
UNCG Operating Resources
STATE OPERATING BUDGET

Continuation Budget (continued)

Since the continuation budget is somewhat fixed and stable, internal allocation decisions are made in advance of receiving the final approved budget from the legislature. The process for making the internal allocations of the continuation budget to departments is initiated in February of each year. Departmental budgets are finalized by May and set up in the financial system to allow purchases to be made as early in the new fiscal year as possible. Allocation adjustments as a result of budget cuts by the legislature or the Governor are reflected in departmental budgets at the point the cuts are final.

Detail line-item budgets are established and controlled at the department level. The allocations to individual departments are made by the Provost, Vice Chancellors, and Deans for their respective areas of responsibility on an annual basis. The department heads make expenditure decisions and are held accountable for managing their budgets.

Salary Increases are legislated by the General Assembly. There are separate processes for the administration of salary increases based upon employee categories. Faculty and certain administrators are Exempt from the state Personnel Act (EPA) and the process for the related salary increases is set by UNC GA. Other employees are Subject to the state Personnel Act (SPA) and the process for salary increases is set by the Office of State Personnel. Both EPA and SPA salary increases, when approved on a recurring basis, become part of the continuing budget.

Expansion Budget

The expansion budget, sometimes referred to as the “change budget,” is that part of the state operating budget for new programs and changes in programs directly related to the institutional mission. These changes include adjustments in funding resulting from enrollment changes, basic program support, and miscellaneous items such as library acquisitions, computing, safety equipment, preventive maintenance funds, etc. The expansion budget becomes part of the continuation budget for the next biennium to the extent that the items are considered ongoing.

There is a formal process for requesting the expansion budget on a biennial basis. Instructions are received from GA in May that prescribes the format and nature of allowable requests and the amount of funding that can be requested. The Chancellor makes the internal allocation decisions for the divisions. The Provost and Vice Chancellors, together with department heads, deans and directors, develop the requests for each division based upon the allocations and priorities established by the Chancellor. The completed package is submitted to GA in September, approximately nine months before the beginning of the biennium. GA prepares a summary of the requests for the entire university system. The Office of State Budget and Management review the requests. The expansion budget request is submitted to the “Long Session” of the

Executive Overview
UNCG Operating Resources
STATE OPERATING BUDGET

Expansion Budget (continued)

General Assembly by the Governor in January. The General Assembly enacts legislation to establish the expansion budget for the biennium, usually in June, July, or August.

Once the General Assembly enacts legislation for the expansion budget, the Board of Governors then makes allocations to the individual institutions in the UNC System. Instructions are received from UNC GA for the preparation of line-item detail budgets within a very tight timeframe, sometimes forty-eight hours or less. The Chancellor makes internal allocation decisions for each division consistent with the strategic operating plans. The Provost and Vice Chancellors then make divisional decisions in accordance with the allocations and general priorities established by the Chancellor.

The expansion budget is also addressed in the second year of the biennium when the General Assembly meets for its “Short Session” in the following April through July.

Rules and Policies of Major Importance

- There can be no deficit spending, overall or by specific category.
- The creation and elimination of positions require approval of the Provost or Vice Chancellor via a budget flexibility revision.
- Prior approval of the Provost or Vice Chancellor is required for transfers between purposes/function, transfer between Personnel Lines and OTP, and changes in the level of budgeted revenues and expenditures via budget flexibility revision.

Permanent positions are separately budgeted and cannot be overdrawn in total, or in terms of annual rate, FTE, or hourly rate.

Executive Overview
UNCG Operating Resources
STATE OPERATING BUDGET – BUDGET FLEXIBILITY

During the 1991 and several subsequent sessions of the General Assembly, additional latitude was granted to the University that enables UNCG to (1) transfer budget in ways that was not previously available without Office of State Budget & Management (OSBM) approval, (2) administer personnel classifications and properly set compensation for campus personnel and (3) purchase items at higher dollar limits without State Purchasing & Contract approval. This legislative action has been referred to as Budget Flexibility and the Board of Governors must designate a UNC institution as a “Special Responsibility Constituent Institution” before the institution may benefit from the legislation.

The Board of Governors has established policies that specify how an institution may be designated as a Special Responsibility Constituent Institution. Further, the Board has adopted broad budgetary, carryforward, personnel administration, purchasing and reporting policies.

A. Achieving and Retaining Status as a Special Responsibility Constituent Institution

Management Staffing Standards and Internal Controls and Safeguards requirements include:

- The Chancellor must assume personal responsibility and also establish the appropriate administrative and internal control procedures for carrying out the special delegations of authority. This includes the budget, human resource classification and compensation administration, purchasing, financial record integrity.
- The Chancellor shall prepare a plan for the uses of appropriations carried forward from the previous fiscal year and anticipated lapsed salary funds for the current fiscal year.
- The Chancellor shall review an annual internal audit report on expenditures authorized under budget flexibility.
- Other provisions of the legislation require the President to review the Annual Report on Budget Flexibility, follow up on major audit findings, and review the Chancellor’s plan for the use of lapsed salaries.

B. Budget Administration

- Appropriations

The General Fund appropriation is made in the form of a single sum to the University.

The University may expend the General Fund appropriation in the manner deemed by the Chancellor to maintain and advance the programs and services of the institution consistent with the directives and policies of the Board of Governors. These directives prohibit the elimination of a program of study, and using funds appropriated for Distance Education on other initiatives without Board approval.

- Reversions and Carry-Forwards of Appropriations

The appropriations credit balance remaining at the close of a fiscal year may be carried forward to the next fiscal year and used for one-time expenditures that will not impose additional financial obligations on the State. However, the amount carried forward under this section shall not exceed two and one-half percent (2 1/2%) of the General Fund appropriation.

C. Personnel Administration

- The Chancellor, when she finds that to do so would help to maintain and advance the programs and services of the institution, may establish and abolish positions, acting in accordance with State personnel policies and procedures or policies and procedures of the Board of Governors if these positions are exempt from the State Personnel Act.
- No action should have the effect of either establishing a new academic program or administrative unit or closing an existing academic or inter-institutional program or administrative unit. No action should be taken which permanently reduces the number or amount of Regular Term budgeted teaching positions supported by General Fund appropriations thereby changing the student-faculty ratio or the budgeted average teaching salary established by the Board of Governors.
- Implementation of all personnel actions are subject to the availability of funds within the University's current budget to fund the full annualized costs of these actions.

D. Purchasing

- The expenditure benchmark for the University with regard to competitive bid procedures and the bid value benchmark was increased to \$500,000.

E. Impact on Education

- The University must include in its institutional effectiveness plan those assessment measures that are determined by the Board to be measures

that will assure some standard measure of student learning and development in general undergraduate education.

F. Reporting Requirements

- *Monthly Report* The University must prepare a monthly operating report showing the institution's current expenditure plan.
- *Fiscal Year Plan* The Chancellor must prepare a fiscal year plan, specifying programmatic, and major expenditure classification detail, for expending funds carried forward from the previous fiscal year. An annual plan for expending anticipated lapsed salary funds for the fiscal year must also be submitted to the Board by the Chancellor. This portion of the plan would be a projection of the amount of lapsed salaries and the programmatic priorities for expending the estimated funds.
- *Annual Report* An annual report, and other reports as may be directed by the President, are required from the Chancellor. The annual report must be submitted to the UNC General Administration by October 10 following fiscal year end, and shall include the following information:

the impact on undergraduate student learning and development as demonstrated by the standard assessment measures related to this topic

fiscal savings

management initiatives undertaken

increased efficiency and effectiveness achieved, including institutional purchases under the expenditure benchmark established by the Board of Governors for the institution

other outcomes made possible by the flexibility provided

documentation of any reallocation of resources which distinguishes between one-time and permanent transfers, including the actual uses of funds reallocated during the fiscal year as a result of lapsed salaries

the actual uses of appropriations carried forward from the previous fiscal year

any additional costs incurred

a schedule of positions established and positions abolished

list of positions that were vacant for more than 9 months during the fiscal year and an explanation for the length of the vacancy

compliance certification letter to the President from the Chancellor

UNCG Implementation

UNCG has established internal policies concerning Budget Flexibility that are used to assure the institution not only complies with the Board of Governors directives and the legislation but also leverages budget flexibility to maximize the institution's ability to react to short term needs (for example, utility costs) and the funding of major campus wide initiatives. In past years, the Student Information System purchase and implementation and the partial funding of several Capital Improvement projects utilizing the prior year's carryforward were accomplished via Budget Flexibility.

The major policy concerning budget flexibility that may be unique to UNCG concerns the use of lapsed SPA salaries. One-half of these funds are redirected to the Provost or Vice Chancellor for allocation. UNCG does not allow departments to utilize the other half of lapsed SPA salaries unless these funds are used to pay a contract or temporary worker to do the work normally performed by the vacant SPA position.

Any funding that is carried to the next year is under the direction of the Chancellor, regardless of the source of the funds. In the current year, the Provost and Vice Chancellors may anticipate that some of their funding will not be fully utilized due to extraordinary circumstances; the Chancellor may approve the allocation of these funds back to the Division that generated them if she deems it in the best interest of the University.

Executive Overview
UNCG Operating Resources
OVERHEAD RECEIPTS

Overhead receipts reimburse the University for Facilities and Administrative (F&A) costs, which include: laboratory and office space; utilities; administrative services (e.g., purchasing, accounting, research, administration, personnel security); custodial services; and building, grounds, and street maintenance. In other words, they include all those things essential to support sponsored research, which cannot be broken down and directly charged to a specific grant or contract. F&A cost percentages are currently set for a three-year period based on actual cost records audited and approved by the Federal Government. Although the rates may be revised where the sponsor administratively limits F&A cost recovery, they are not subject to arbitrary adjustment either by the University or the sponsor.

Unless prohibited by the funding agency, all requests for extra mural funding must include F&A costs. UNCG is currently on a modified total direct cost base for the F&A cost calculation.

Overhead receipts are currently included in institutional trust funds. Legislation was enacted in 1989 to gradually reduce the transfer to the State Operating Budget over a period of years until 1996-97 when it reached zero. At that point, overhead receipts were shifted to institutional trust funds.

The University adopted an overhead receipts allocation policy in 1985. The allocation policy is based on prior year revenues. The allocation of revenue according to the policy is as follows for the year of 2006-2007:

- Salaries that support centralized contract and grant functions and that are approved by the Chancellor are initially allocated. This represents 32 percent of the total available revenues.
- Approximately 20 percent is made available to the department generating the contracts and grants. Of this sum, half will be made available to the principal investigator.
- The remainder (48 percent) is allocated by the Chancellor upon recommendation by the Provost, normally to support the teaching and research aims of the University.

Internally, the budgeting process is initiated early enough to allow a review of the proposed allocations. Projections of F&A cost receipts are made in April, and instructions for preparation of budget requests are distributed. After receipt of the proposed allocation requests, the Chancellor makes allocation decisions in June and the departmental budgets are established in Banner Finance. Unspent funds remain in the account where they were originally allocated unless redirected by the Provost or Chancellor.

Executive Overview
UNCG Operating Resources
STUDENT FEES

This category consists of the following fees which are approved by General Administration and assessed to all students:

Student Activities Fee
Athletics Fee
Health Services Fee
Student Facilities Fee
Educational and Technology Fee

Student Activities Fee

The Student Activities Fee encompasses the programs and activities that can be grouped into four areas: Cultural Activities and Performing Arts, Student Organizations and Programs, Student Recreation, and Student Facilities Maintenance and Operation.

Athletics Fee

The purpose of the Athletics Fee is to support the overall operation of a Division I intercollegiate athletics program. The program includes the sixteen sports listed below:

Men's Sports

Basketball
Soccer
Golf
Tennis
Cross Country
Baseball
Wrestling
Track and Field

Women's Sports

Basketball
Soccer
Golf
Tennis
Volleyball
Softball
Cross Country
Track and Field

Health Services Fee

The Health Services Fee provides support to two critical student service operations—the Student Health Center and the Counseling and Testing Center. Both the Student Health Center and the Counseling and Testing Center offer comprehensive primary and preventive health care to UNCG students within the context of this University community.

Executive Overview
UNCG Operating Resources
STUDENT FEES

Student Facilities Fee

For a number of years, the University has moved toward improving the quality of the overall physical environment on the campus and the level and quality of services provided for the students enrolled. Since state appropriations are not available, a student facilities fee is used to provide the necessary funding for the self-liquidating capital projects. Important facilities being funded in this manner include the Soccer Stadium, Student Recreation Center, and Elliott University Center's addition and renovation.

Educational and Technology Fee

By directive from The Board of Governors, an Educational and Technology Fee was established to replace computer and academic course fees. This fee is used to provide staffing, supplies, and equipment for computer labs for students and to provide funding for departments for those courses that are equipment and materials intensive.



Instructions relative to requesting changes in student fee rates are normally received from UNC General Administration in August for the next academic year. Therefore, the internal decision making process must take place prior to submitting requests for rate changes to General Administration (UNC GA). The process is normally initiated in September and includes meetings with the student committee on fees. In order to determine the fee rates, the level of revenues and expenditures must be projected and evaluated for the various fee alternatives. Programmatic issues must also be considered prior to finalizing the request for changes in student fee rates. Student fees must be approved by the UNCG Board of Trustees prior to submission to UNC GA for approval by the Board of Governors.

After making decisions relative to changes in student fee rates, the Chancellor makes decisions for the total amount of fee revenues to be allocated to the Provost and Vice Chancellors responsible for the various programs supported from student fees. The Provost and Vice Chancellors then allocate fee revenues to the individual fee programs. Detail expenditure budgets and estimates of other revenue are prepared and the approved budgets are established in Banner Finance.

Executive Overview
UNCG Operating Resources
STUDENT FEES

Unlike the State Operating Budget, which is a line-item detail budget with some restrictions relative to transfers among personnel and non-personnel lines, there are fewer constraints relative to student fees (other than the Educational and Technology Fee, which is included in the State Operating Budget). However, a number of rules still apply. There can be no deficit spending. Creation of new positions requires prior approval of the Vice Chancellor. Prior approval of the Vice Chancellor for Business Affairs is required for increases in the budgeted level of revenues and related expenditures and for the use of fund balances.

Processes such as personnel and purchasing apply to all University resources, not just state appropriated resources.

Executive Overview
UNCG Operating Resources
UNRESTRICTED GIFTS & INVESTMENT INCOME FUNDS

Unrestricted Gifts & Investment Income (UGII) funds are an important source of funding for many campus activities. They can be used for any legitimate purpose as authorized by the Chancellor. At The University of North Carolina at Greensboro (UNCG) these funds are provided primarily by the following:

- The Alumni Annual Giving Campaign;
- Gifts and other funds provided by foundations, etc. (i.e., the UNCG Excellence Foundation, the Human Environmental Services Foundation, and other unrestricted endowment funds);
- Investment Income.

Allocations of UGII funds are made to cover ongoing operational matters (i.e., Alumni Scholars, Founders' Day, etc.) and for items that are of strategic importance in moving the University forward. The latter may be special projects which can have duration of a single year or multiple years with a defined ending date. Strategic proposals that require continuing operating support are considered, but those not requiring such support are more likely to be funded. Normally, UGII monies are not used to make up for normal operating shortages.

UGII funds are the most flexible of the available resources. Accordingly, the budget allocation decisions for this source of funding can be deferred until decisions are made for those funding sources with greater constraints. However, the budgeting process must start early enough to allow appropriate identification and review of items of significant importance to moving the University forward. The formal process is normally initiated in March with the projection of available UGII funds and the preparation of division requests and justifications for UGII allocations. The allocation decisions are made by June in order for the funds to be moved and budgets to be established in Banner Finance to allow purchases to be made as early in the new fiscal year as possible.

Unlike the State Operating Budget, which is a line-item detail budget with restrictions relative to transfers among personnel and non-personnel lines, there are few constraints. The major rule is that there can be no deficit spending and the funds must be expended for the purposes originally designated in the allocation.

Processes such as personnel and purchasing apply to all University resources, not just state appropriated resources.