

The University of North Carolina at Greensboro
FISCAL PROFILE 2000 - 2004
INTRODUCTION

This document is an overview of financial, budgetary, and student data for The University of North Carolina at Greensboro. The primary objective of the assimilation and presentation of the data within this document is to create a fiscal profile of the University and its affiliated foundations (The UNCG Excellence Foundation, The University of North Carolina at Greensboro Human Environmental Sciences Foundation, Incorporated, and The UNCG Weatherspoon Art Foundation) and to provide a basis for understanding the financial condition of the University.

Primarily, the data presented is for fiscal years 2000- 2004. For specific categories of comparison, student enrollment and total endowment data is presented for fiscal years 1996 - 2004. Additionally, budget and student data for fiscal year 2005 is presented utilizing data available as of December 2004.

All data presented is based upon information and reports available within the official records of the University, primarily, those of the Office of Business Affairs. To enhance the understanding of the data, a variety of schedules and graphs are utilized. When the data source may be unclear to the reader or additional information is required for understanding the data, footnotes have been included.

The University of North Carolina at Greensboro
Statement of Net Assets - Consolidated
June 30, 2004

ASSETS		Affiliated Foundations & Eliminations	Consolidated
Current Assets	<u>UNCG Only</u>		
Cash and cash equivalents	\$ 59,688,590	\$ 1,605,663	\$ 61,294,253
Restricted cash and cash equivalents	13,504,627	262,910	13,767,537
Short-term investments	250,167	330,213	580,380
Restricted short-term investments	4,748,121	1,728,041	6,476,162
Receivables, net	5,749,263	445,238	6,194,501
Inventories	409,936		409,936
Notes receivable, net	1,400,380		1,400,380
Total current assets	<u>85,751,084</u>	<u>4,372,065</u>	<u>90,123,149</u>
Noncurrent Assets			
Restricted cash and cash equivalents	1,398,071	(44,341)	1,353,730
Receivables, net	421,544	69,527	491,071
Restricted due from primary government	4,530,664		4,530,664
Endowment investments	65,459,680	58,555,173	124,014,853
Other long-term investments	3,625,381	10,928	3,636,309
Notes receivable, net (Note 4)	4,452,685		4,452,685
Capital assets - nondepreciable (Note 5)	30,323,206	20,011,099	50,334,305
Capital assets - depreciable, net (Note 5)	223,174,016	73,348	223,247,364
Total noncurrent assets	<u>333,385,247</u>	<u>78,675,734</u>	<u>412,060,981</u>
Total assets	<u>419,136,331</u>	<u>83,047,799</u>	<u>502,184,130</u>
LIABILITIES			
Current Liabilities			
Accounts payable and accrued liabilities	14,440,147	(5,064)	14,435,083
Due to primary government	15,259		15,259
Deposits payable	482,780		482,780
Deferred revenue	4,443,059		4,443,059
Interest payable	943,907		943,907
Long-term liabilities-current portion	3,346,340		3,346,340
Total current liabilities	<u>23,671,492</u>	<u>(5,064)</u>	<u>23,666,428</u>
Noncurrent Liabilities			
Funds held for others	679,932	92,186	772,118
U.S. government grants refundable	5,407,592		5,407,592
Funds held in trust for pool participants	1,918,978		1,918,978
Long-term liabilities (Note 7)	80,124,443	2,091,181	82,215,624
Total noncurrent liabilities	<u>88,130,945</u>	<u>2,183,367</u>	<u>90,314,312</u>
Total liabilities	<u>111,802,437</u>	<u>2,178,303</u>	<u>113,980,740</u>
NET ASSETS	<u>\$ 307,333,894</u>	<u>\$ 80,869,496</u>	<u>\$ 388,203,390</u>

The University of North Carolina at Greensboro
Statement of Revenues, Expenses, and Changes in Net Assets (Excluding Foundations)
For the Year Ended June 30, 2004

REVENUES

Operating Revenues

Student tuition and fees, net	\$ 51,500,089
Federal grants and contracts	28,510,052
State and local grants and contracts	681,352
Nongovernmental grants and contracts	1,356,383
Sales and services, net	29,987,103
Interest earnings on loans	110,731
Other operating revenues	125,019
	<hr/>
Total operating revenues	112,270,729

EXPENSES

Operating Expenses

Salaries and benefits	141,278,286
Supplies and materials	26,705,232
Services	40,684,273
Scholarships and fellowships	10,572,194
Utilities	6,920,825
Depreciation	7,734,285
	<hr/>
Total operating expenses	233,895,095
	<hr/>
Operating loss	(121,624,366)

NONOPERATING REVENUES (EXPENSES)

State appropriations	98,959,791
Noncapital grants	9,439,970
Noncapital gifts	4,315,132
Investment income, net	13,335,854
Interest and fees on capital asset-related debt	(3,933,665)
Other nonoperating revenues (expenses)	(437,918)
	<hr/>
Net nonoperating revenues	121,679,164
	<hr/>
Loss before other revenues, expenses, gains, or losses	54,798
Capital Appropriations	337,700
Capital grants	17,649,492
Capital gifts	79,295
Additions to permanent endowments	1,204,377
Transfer of Paideia Center to UNCGA	(11,733)
	<hr/>
Increase in net assets	19,313,929

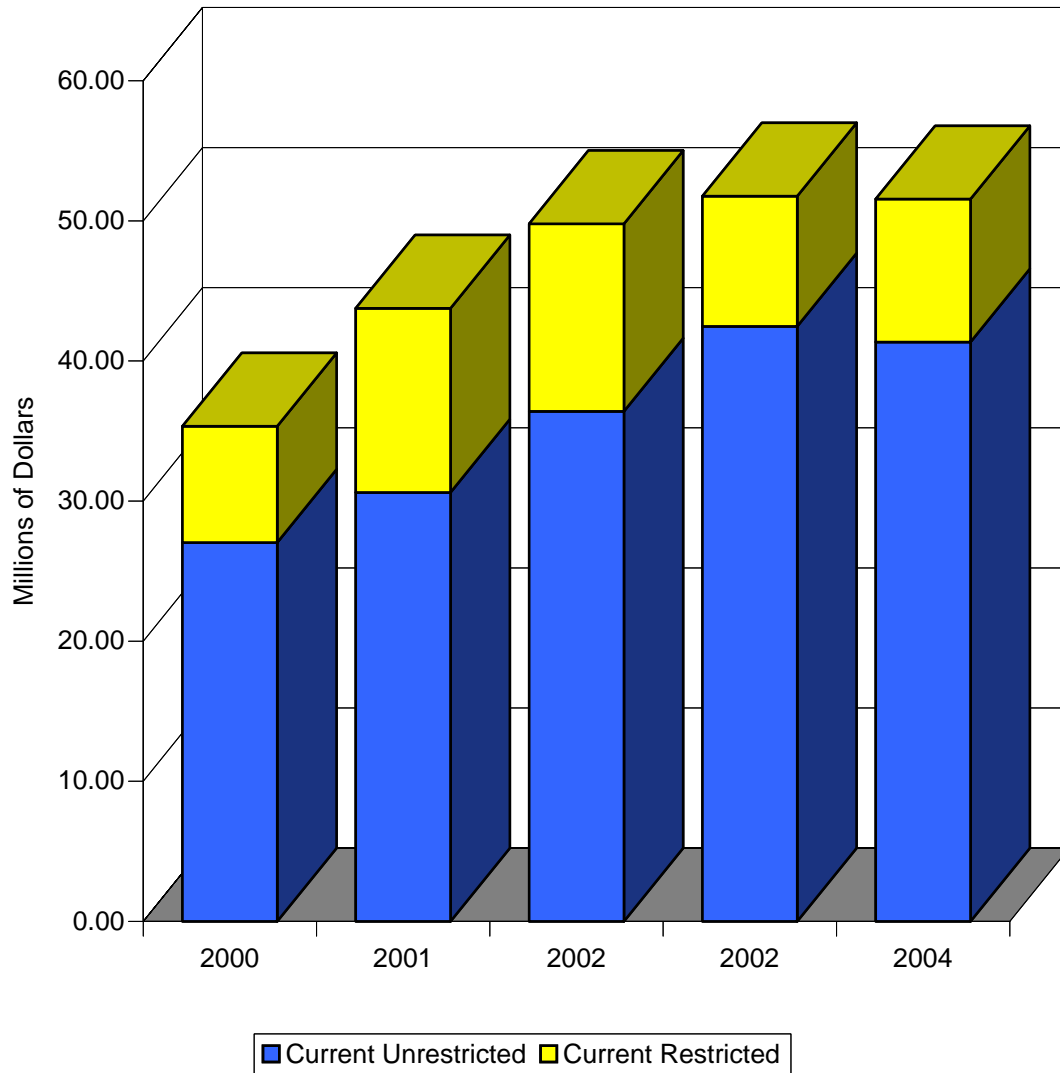
NET ASSETS

Net assets-beginning of the year	288,019,965
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Net assets-end of the year	\$ 307,333,894

The University of North Carolina at Greensboro (Excluding Foundations)
STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES
AS A PERCENTAGE OF EDUCATIONAL AND GENERAL
CASH BASIS
Years Ended June 30, 2000 - 2004

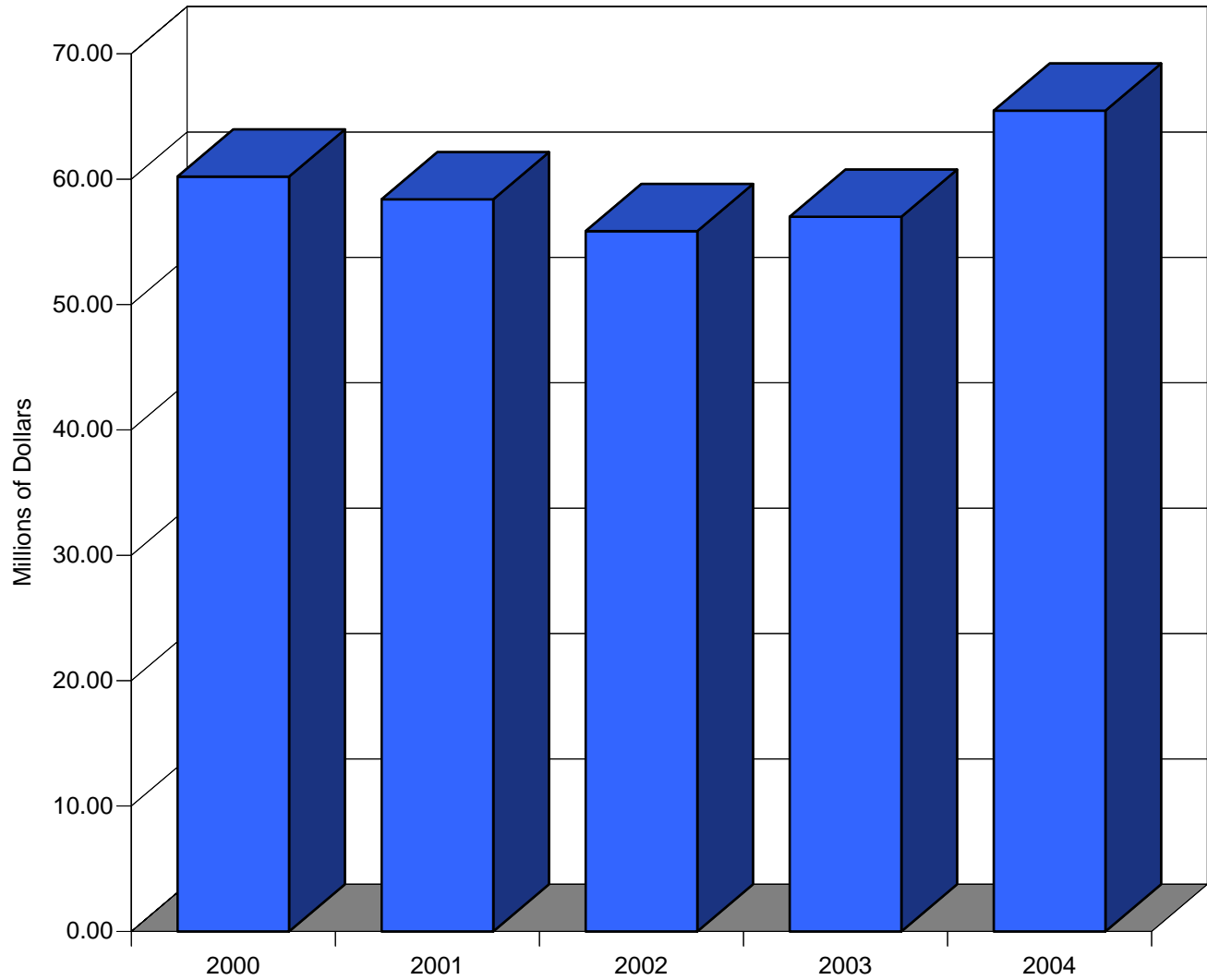
	2004		2003		2002		2001		2000	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
REVENUES:										
Educational and General										
Tuition and Fees	\$ 51,041,738	24.23	\$ 49,226,971	25.25	\$ 40,452,231	22.09	\$ 34,123,095	19.14	32,735,003	20.6
State Appropriations	99,411,444	47.19	89,580,341	45.95	86,170,155	47.05	94,453,989	52.98	84,598,460	53.3
Contracts and Grants	44,088,750	20.93	37,990,262	19.49	40,638,914	22.19	31,646,007	17.75	26,342,590	16.6
Private Gifts, Grants and Contracts	7,220,863	3.43	7,572,506	3.88	6,851,593	3.74	8,650,363	4.85	6,072,022	3.8
Endowment Income	486,063	0.23	1,851,371	0.95	1,190,391	0.65	1,407,410	0.79	1,216,445	0.8
Sales and Services of Educational and General activities	7,086,341	3.36	7,051,143	3.62	6,143,328	3.35	6,127,641	3.44	6,138,060	3.9
Investment Income	1,250,239	0.59	1,577,284	0.81	1,670,461	0.91	1,789,034	1.00	1,463,229	0.9
Other Sources	62,555	0.03	83,797	0.04	38,541	0.02	69,920	0.04	54,578	0.0
Total Educational and General	210,647,993	100.00	194,933,675	100.00	183,155,614	100.00	178,267,459	100.00	158,620,387	100.0
Auxiliary Enterprises:										
Sales and Services and Other	30,470,917		29,449,621		28,130,860		26,691,631		25,633,663	
Student Fees	7,807,352		7,342,890		6,807,576		6,536,027		6,330,161	
Investment Income	935,238		1,092,423		1,081,061		946,219		904,423	
Total Auxiliary Enterprises	39,213,507		37,884,934		36,019,497		34,173,877		32,868,247	
TOTAL REVENUES	249,861,500		232,818,609		219,175,111		212,441,336		191,488,634	
EXPENDITURES AND MANDATORY TRANSFERS:										
Educational and General:										
Instruction	79,880,559	38.99	75,716,773	40.01	70,012,076	39.39	68,862,266	39.93	62,852,399	39.7
Research	14,147,741	6.91	13,403,720	7.08	13,738,461	7.73	13,288,884	7.71	11,880,821	7.5
Public Service	12,700,485	6.20	12,950,312	6.84	13,090,806	7.37	10,659,825	6.18	10,279,436	6.5
Libraries	8,986,928	4.39	7,213,352	3.81	6,560,716	3.69	6,978,441	4.05	6,547,987	4.1
Other Academic Support	20,789,695	10.15	18,960,375	10.02	17,509,339	9.85	17,754,320	10.30	15,559,269	9.8
Student Services	10,836,856	5.29	9,757,192	5.16	10,440,028	5.87	10,231,398	5.93	9,974,472	6.3
Institutional Support	18,094,708	8.83	16,348,891	8.64	15,399,802	8.66	16,350,964	9.48	15,710,354	9.9
Operations and Maintenance of Plant	17,528,266	8.56	14,885,830	7.87	13,268,478	7.47	13,250,830	7.68	11,874,947	7.5
Student Financial Aid	19,594,748	9.56	18,485,637	9.77	15,587,680	8.77	13,707,952	7.95	12,352,828	7.8
Mandatory Transfers	2,309,661	1.13	1,512,415	0.80	2,134,957	1.20	1,360,251	0.79	1,231,532	0.8
Total Educational and General	204,869,647	100.00	189,234,497	100.00	177,742,343	100.00	172,445,131	100.00	158,264,045	100.0
Auxiliary Enterprises and Int Service:										
Expenditures	28,820,453		27,074,717		26,611,698		25,752,489		24,976,904	
Mandatory Transfers for Debt Service	4,754,822		4,353,806		3,956,852		3,824,544		4,266,206	
Total Auxiliary Enterprises and Int Service	33,575,275		31,428,523		30,568,550		29,577,033		29,243,110	
TOTAL EXPENDITURES	238,444,922		220,663,020		208,310,893		202,022,164		187,507,155	
REVENUES OVER/(UNDER) EXPENDITURES	\$ 11,416,578		\$ 12,155,589		\$ 10,864,218		\$ 10,419,172		3,981,479	

The University of North Carolina at Greensboro (Excluding Foundations)
CURRENT UNRESTRICTED and RESTRICTED FUND BALANCES
 June 30, 2000 - 2004



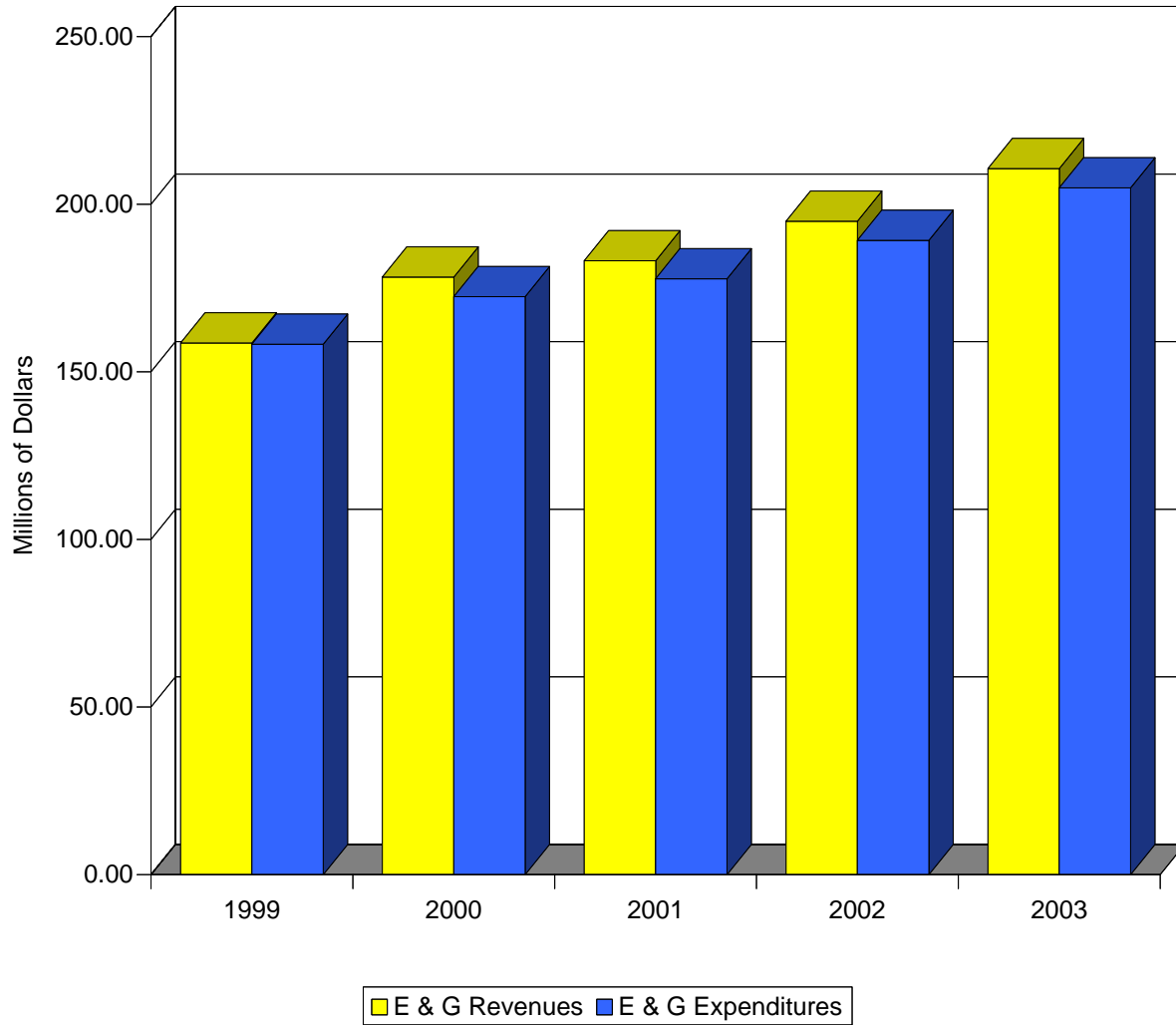
Year	Current Unrestricted	Current Restricted	Total
2000	27,044,795	8,302,381	35,347,176
2001	30,614,992	13,150,743	43,765,735
2002	36,401,977	13,394,481	49,796,458
2003	42,467,002	9,296,999	51,764,001
2004	41,354,340	10,200,916	51,555,256

The University of North Carolina at Greensboro (Excluding Foundations)
ENDOWMENT ASSETS AT MARKET VALUE
June 30, 2000 - 2004



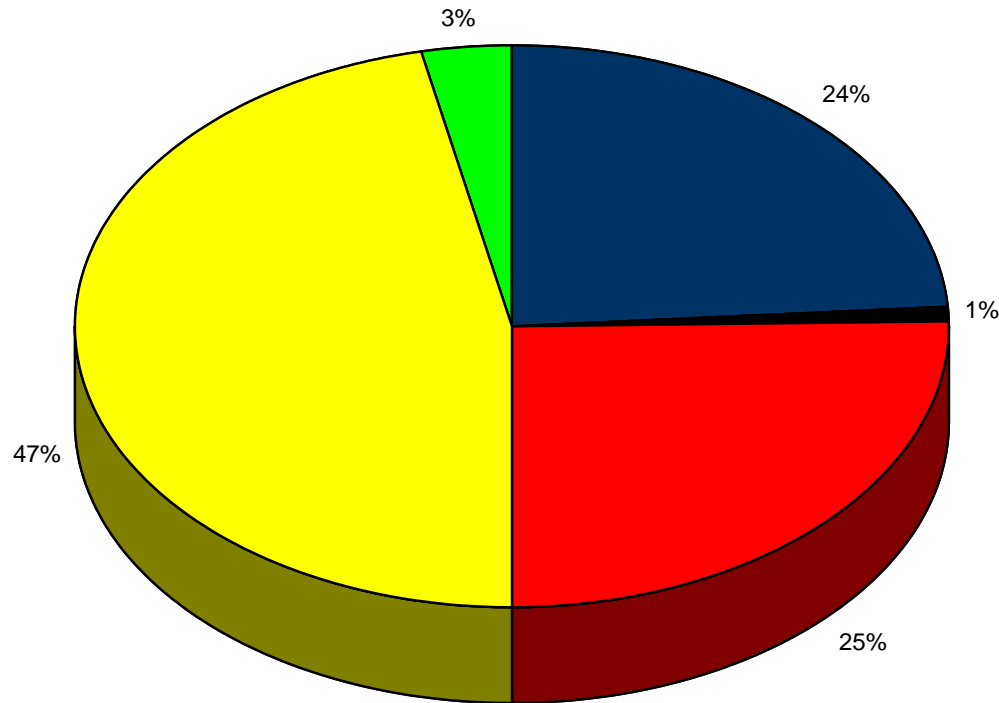
Year	Market Value
2000	60,204,885
2001	58,393,300
2002	55,857,790
2003	57,003,105
2004	65,459,680

The University of North Carolina at Greensboro (Excluding Foundations)
Educational General Revenues and Expenditures
Cash Basis
 June 30, 2000 - 2004

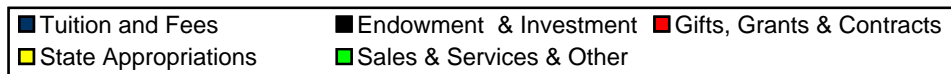


I Year	E & G Revenues	E & G Expenditures
2000	158,620,387	158,264,045
2001	178,267,459	172,445,131
2002	183,155,614	177,742,343
2003	194,933,675	189,234,497
2004	210,647,993	204,869,647

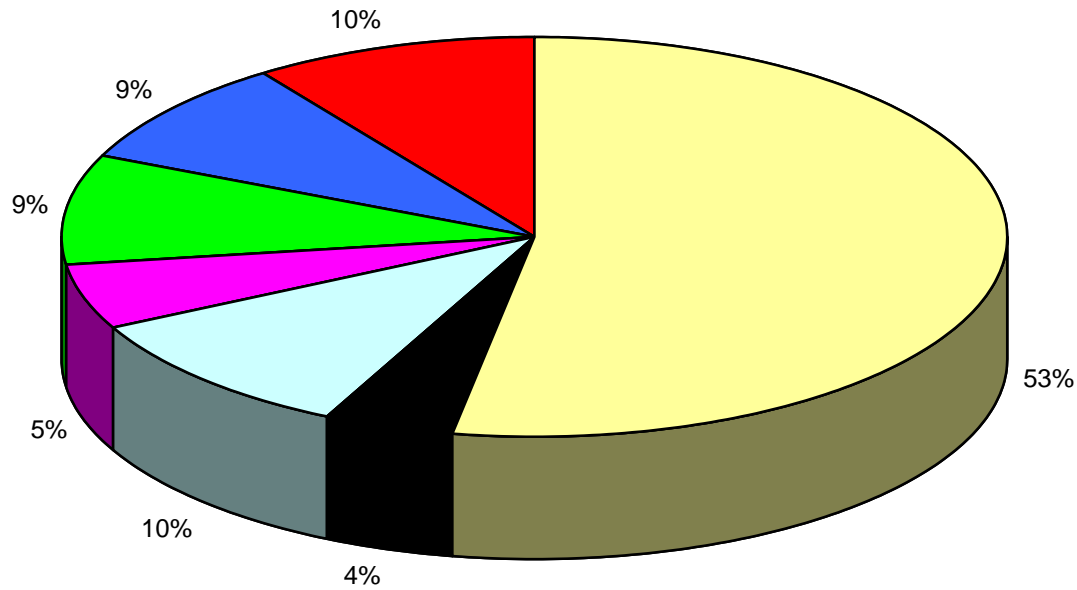
The University of North Carolina at Greensboro (Excluding Foundations)
EDUCATIONAL and GENERAL REVENUES
CASH BASIS
Year Ended June 30, 2004



2004		
	Amount	%
Tuition and Fees	51,041,738	24
Endowment & Investment	1,736,302	1
Gifts, Grants & Contracts	51,309,613	25
State Appropriations	99,411,444	47
Sales & Services & Other	7,148,896	3
Total	210,647,993	100

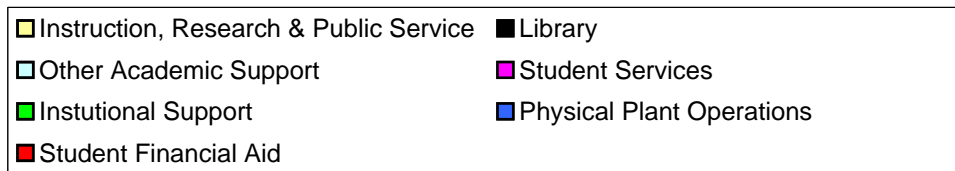


The University of North Carolina at Greensboro (Excluding Foundations)
EDUCATIONAL GENERAL EXPENDITURES
CASH BASIS
 Year Ended June 30, 2004

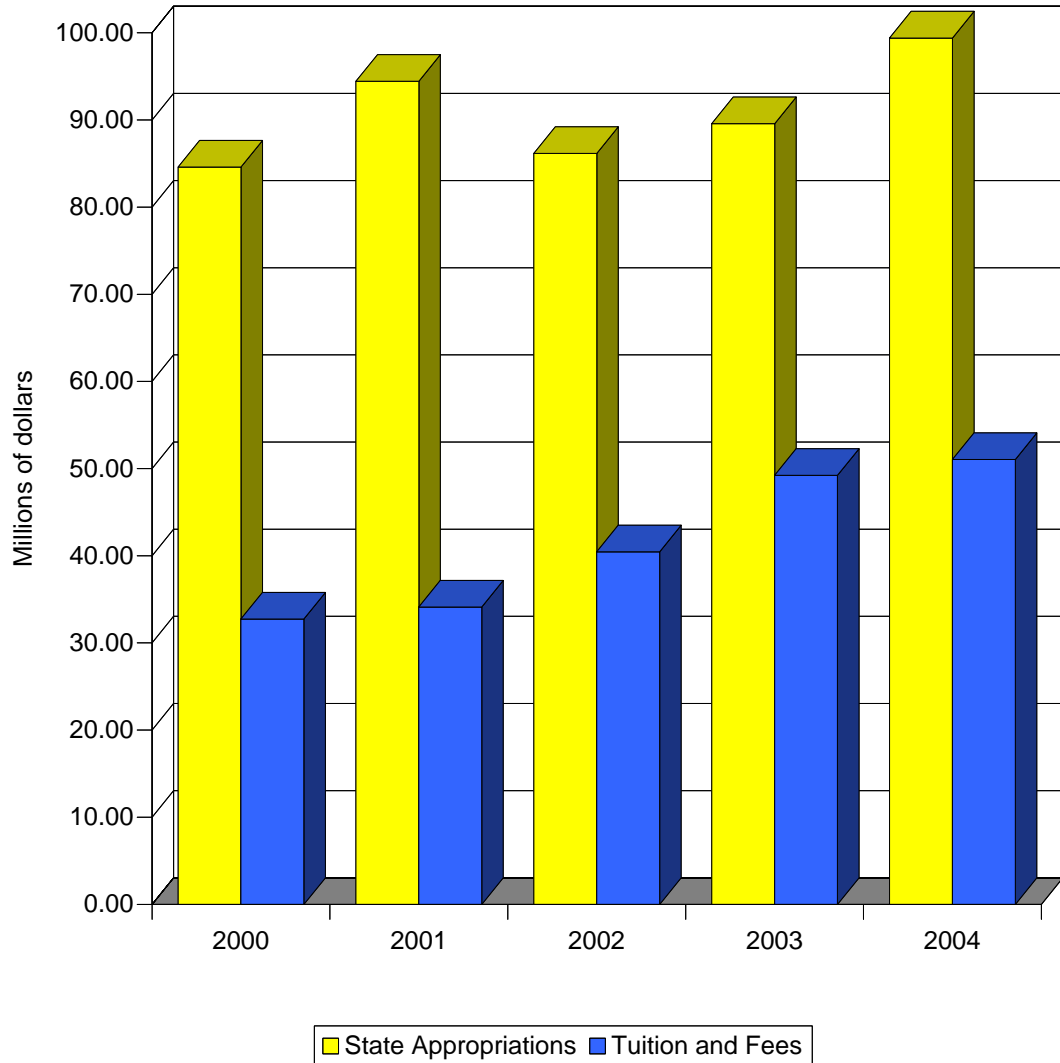


2004		
	Amount	%
Instruction, Research & Public Service	106,728,785	53
Library	8,986,928	4
Other Academic Support	20,789,695	10
Student Services	10,836,856	5
Institutional Support	18,094,708	9
Physical Plant Operations	17,528,266	9
Student Financial Aid	19,594,748	10
Total	202,559,986	100

Note: Mandatory transfers are excluded



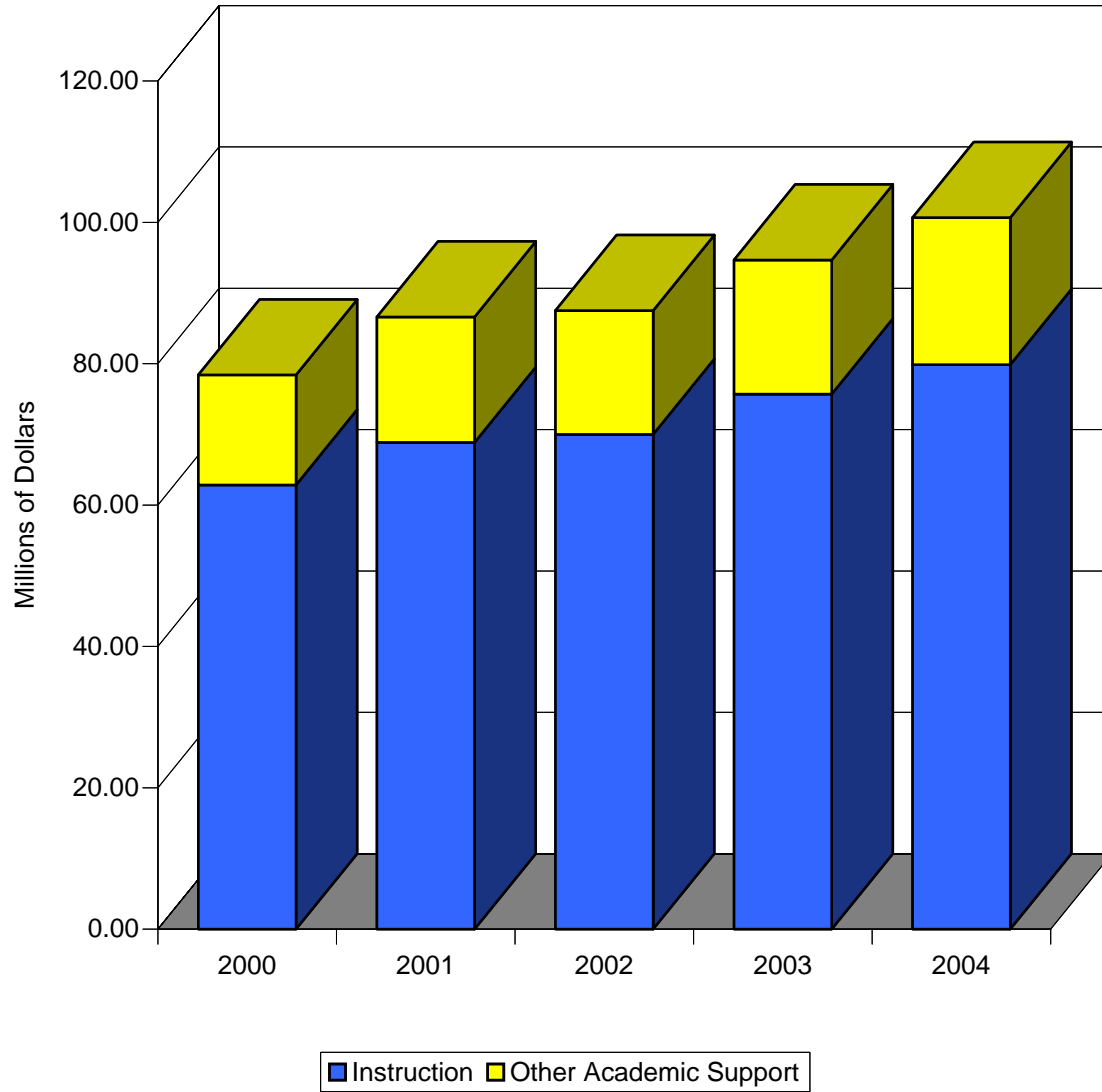
The University of North Carolina at Greensboro (Excluding Foundations)
STATE APPROPRIATIONS TUITION and FEES
CASH BASIS
 Years Ended June 30, 2000 - 2004



Year	State Appropriations	Tuition and Fees	Total
2000	84,598,460	32,735,003	117,333,463
2001	94,453,989	34,123,095	128,577,084
2002	86,170,155	40,452,231	126,622,386
2003	89,580,341	49,226,971	138,807,312
2004	99,411,444	51,041,738	150,453,182

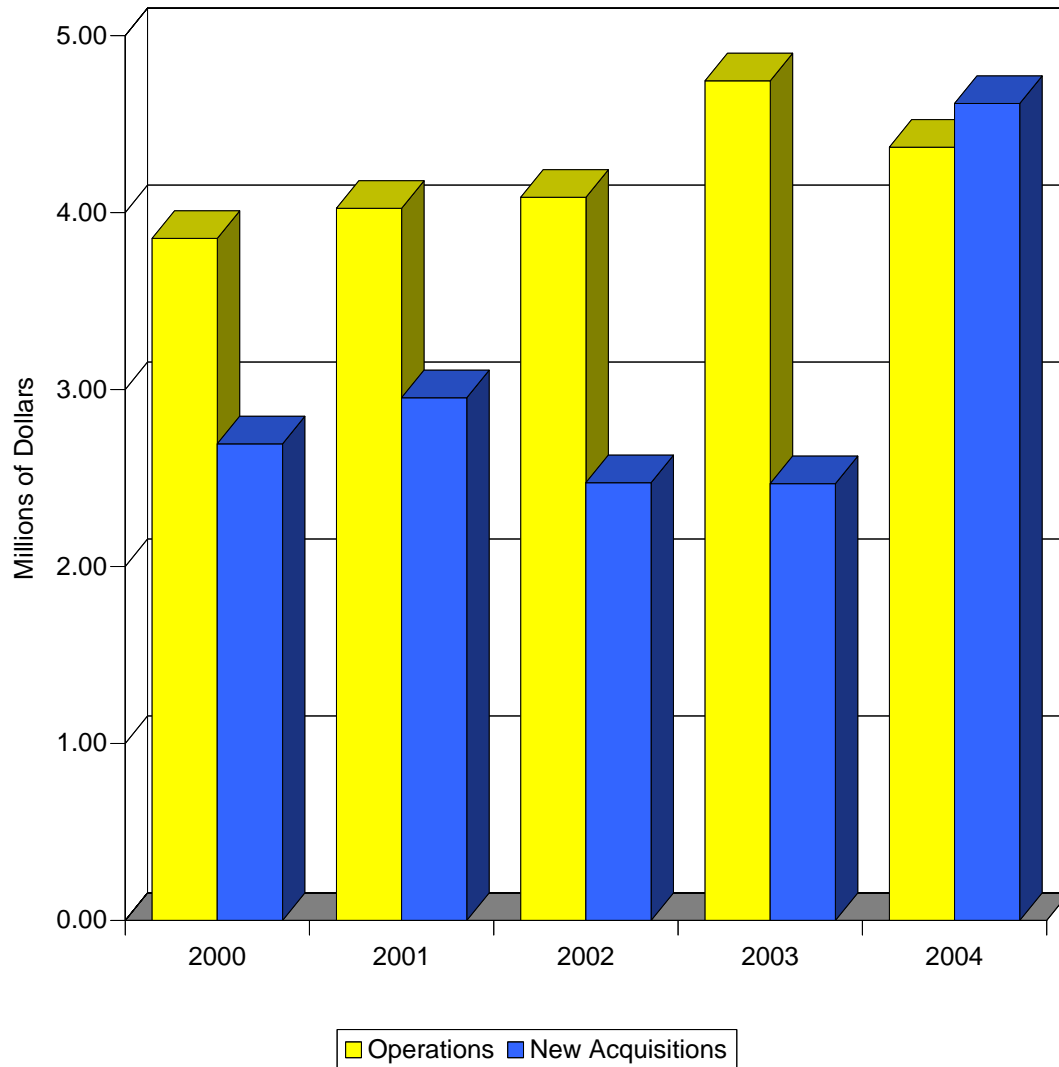
Note: Auxiliary Enterprises student fees are excluded.

The University of North Carolina at Greensboro (Excluding Foundations)
INSTRUCTION OTHER ACADEMIC SUPPORT EXPENDITURES
CASH BASIS
 Years Ended June 30, 2000 - 2004



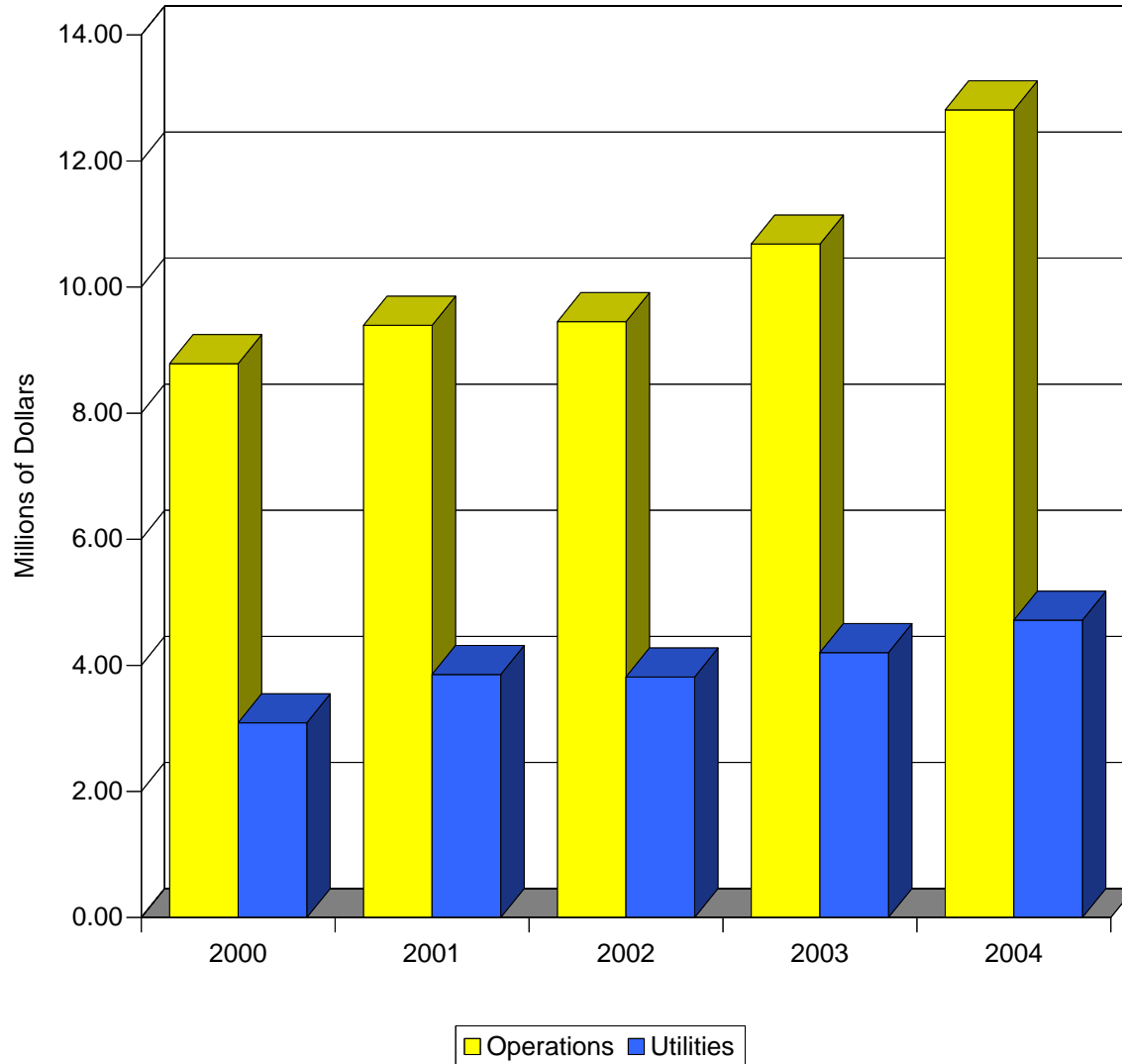
Year	Instruction	Other Academic Support	Total
2000	62,852,399	15,559,269	78,411,668
2001	68,862,266	17,754,320	86,616,586
2002	70,012,076	17,509,339	87,521,415
2003	75,716,773	18,960,375	94,677,148
2004	79,880,559	20,789,695	100,670,254

The University of North Carolina at Greensboro (Excluding Foundations)
LIBRARY OPERATIONS and NEW ACQUISITIONS EXPENDITURES
CASH BASIS
 Years Ended June 30, 2000 - 2004



Year	Operations	New Acquisitions	Total
2000	3,854,275	2,693,712	6,547,987
2001	4,024,294	2,954,147	6,978,441
2002	4,087,068	2,473,648	6,560,716
2003	4,745,260	2,468,092	7,213,352
2004	4,369,861	4,617,067	8,986,928

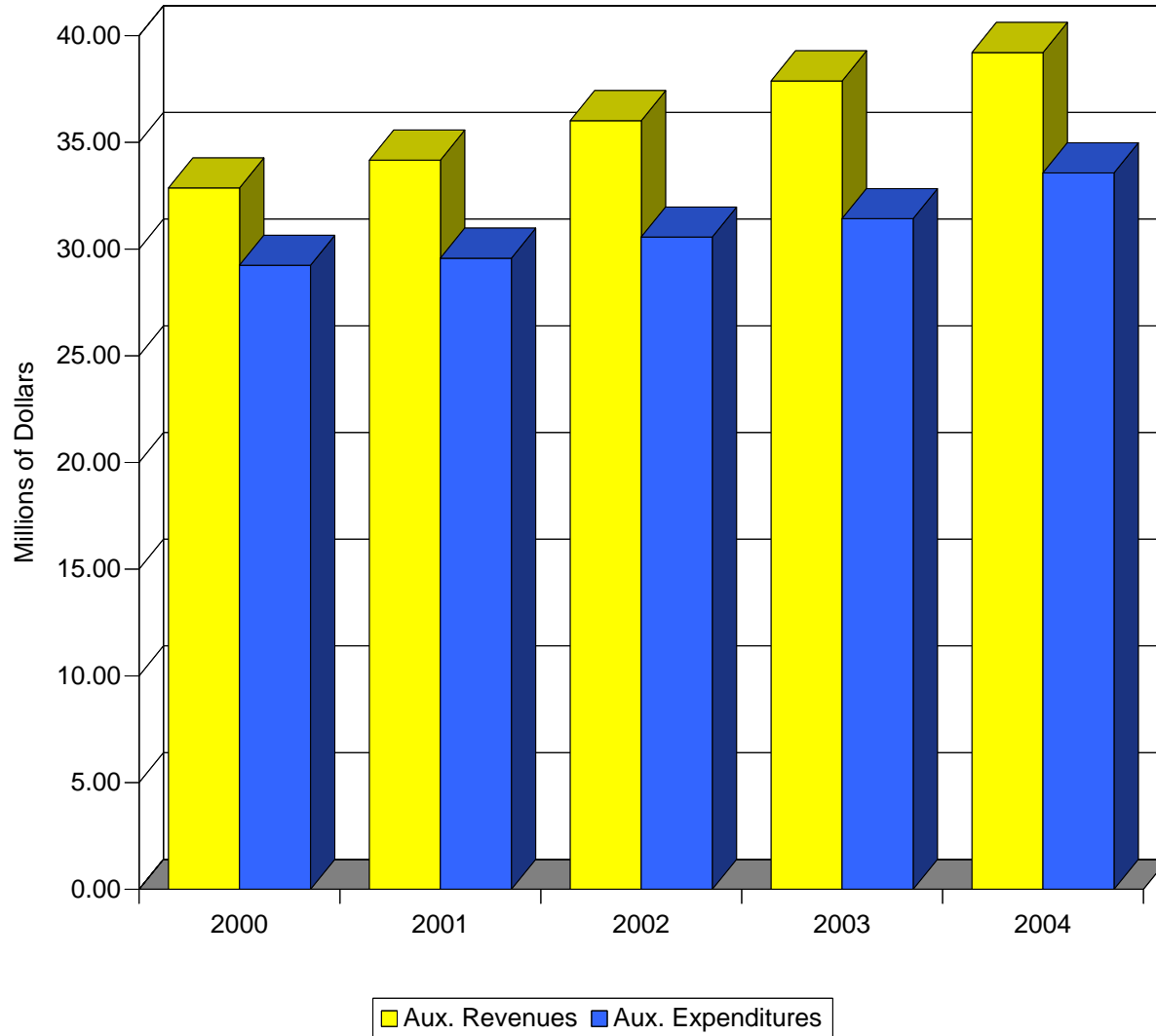
The University of North Carolina at Greensboro (Excluding Foundations)
PHYSICAL PLANT UTILITIES and OPERATIONS EXPENDITURES
CASH BASIS
 Years Ended June 30, 2000 - 2004



Year	Operations	Utilities	Total
2000	8,785,429	3,089,518	11,874,947
2001	9,394,966	3,855,864	13,250,830
2002	9,451,954	3,816,524	13,268,478
2003	10,683,490	4,202,340	14,885,830
2004	12,811,012	4,717,254	17,528,266

Note: Auxiliary Enterprises utilities are excluded.

The University of North Carolina at Greensboro (Excluding Foundations)
AUXILIARY ENTERPRISES REVENUES and EXPENDITURES
CASH BASIS
 June 30, 2000 - 2004



Year	Revenues	Expenditures
2000	32,868,247	29,243,110
2001	34,173,877	29,577,033
2002	36,019,497	30,568,550
2003	37,884,934	31,428,523
2004	39,213,507	33,575,275

The University of North Carolina at Greensboro
BUDGETED REVENUES, APPROPRIATIONS, AND EXPENDITURES
STATE OPERATING CODE 16040
 Fiscal Years 2001 - 2005

	<u>2005</u>		<u>2004</u>		<u>2003</u>		<u>2002</u>		<u>2001</u>	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
Revenues	\$ 47,994,820	30.6	\$ 45,151,978	30.9	\$ 43,253,683	31.4	\$ 35,306,962	27.3	\$ 30,166,050	23.9
Appropriations	<u>108,710,343</u>	<u>69.4</u>	<u>100,929,398</u>	<u>69.1</u>	<u>94,686,164</u>	<u>68.6</u>	<u>94,246,262</u>	<u>72.7</u>	<u>96,294,689</u>	<u>76.1</u>
Expenditures	\$ <u>156,705,163</u>	<u>100.0</u>	\$ <u>146,081,376</u>	<u>100.0</u>	\$ <u>137,939,847</u>	<u>100.0</u>	\$ <u>129,553,224</u>	<u>100.0</u>	\$ <u>126,460,739</u>	<u>100.0</u>

Note: Various Carryforwards have been excluded.

The University of North Carolina at Greensboro
BUDGETED REVENUES
BY SOURCE
STATE OPERATING CODE 16040
Fiscal Years 2001 - 2005

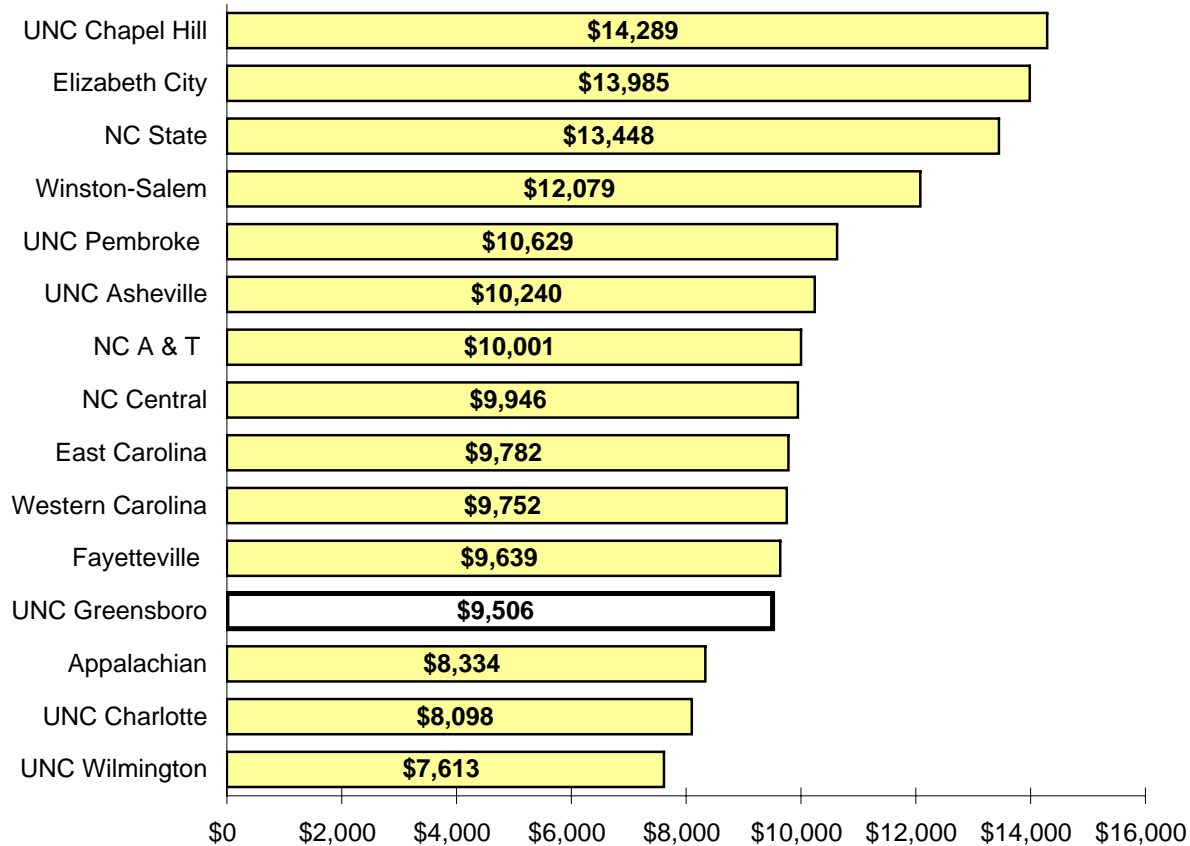
	2005		2004		2003		2002		2001	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Regular Term Tuition	\$ 37,094,557	77.3	\$ 34,443,616 [^]	76.3	\$ 33,026,003	76.4	\$ 25,786,173	73.0	\$ 21,104,581	70.0
Summer Term Tuition	3,139,251	6.5	3,052,358	6.8	3,007,971	7.0	2,342,792	6.6	2,303,617	7.6
Non-Credit Extension Instruction Fees	1,642,069	3.4	1,598,835	3.5	1,631,420 #	3.8	1,600,696	4.5	1,587,663	5.3
Utilities Revenues	1,553,752	3.2	1,620,498	3.6	1,432,806	3.3	1,481,150	4.2	1,429,338	4.7
Repairs and Alterations Revenues	327,878	0.7	327,878	0.7	327,878	0.8	327,878	0.9	327,878	1.1
Application Fees	693,702	1.4	530,632	1.2	530,632	1.2	530,632	1.5	530,632	1.8
Library	59,000	0.1	59,000	0.1	59,000	0.1	59,000	0.2	59,000	0.2
Education & Tech. and Special Fees	3,251,113	6.8	3,205,391	7.1	2,938,506	6.8	2,574,010	7.3	2,454,900	8.1
Federal C & G Adm Cost Allow	111,798	0.2	111,798	0.2	111,798	0.3	111,798	0.3	102,003	0.3
Other	121,700	0.4	201,972	0.5	187,669	0.3	492,833	1.5	266,438	0.9
Total	\$ 47,994,820	100.0	\$ 45,151,978	100.0	\$ 43,253,683	100.0	\$ 35,306,962	100.0	\$ 30,166,050	100.0
Actual Tuition	N/A	N/A	34,156,510	99.2	31,793,391	96.3	25,077,055	97.3	20,588,468	97.6
Budgeted Tuition	\$ 37,094,557	100.0	\$ 34,443,616	100.0	\$ 33,026,003	100.0	\$ 25,786,173	100.0	\$ 21,104,581	100.0
Over (Under) Realization	\$ N/A	N/A	\$ (287,106)	(0.8)	\$ (1,232,612)	(3.7)	\$ (709,118)	(2.7)	\$ (516,113)	(2.4)
Budgeted Enrollment FTE	12,498		12,099		11,571		11,100		11,250	
Actual Enrollment FTE	12,725 *		12,191		11,928		11,737		10,925	

* The actual enrollment FTE for 2005 is an estimate.

In compliance with OSBM directives, Non-State Funded for Degree Credit-Distance Education Fees has been included with Non-Credit Extension Instruction Fees effective with the 2002-03 Fiscal Year.

[^] In compliance with OSBM directives, For Degree Credit-Distance Education Fees has been included with Regular Term Tuition Fees effective with the 2003-04 Fiscal Year.

The University of North Carolina
Budgeted Appropriations per In-State Student FTE
 2004-05

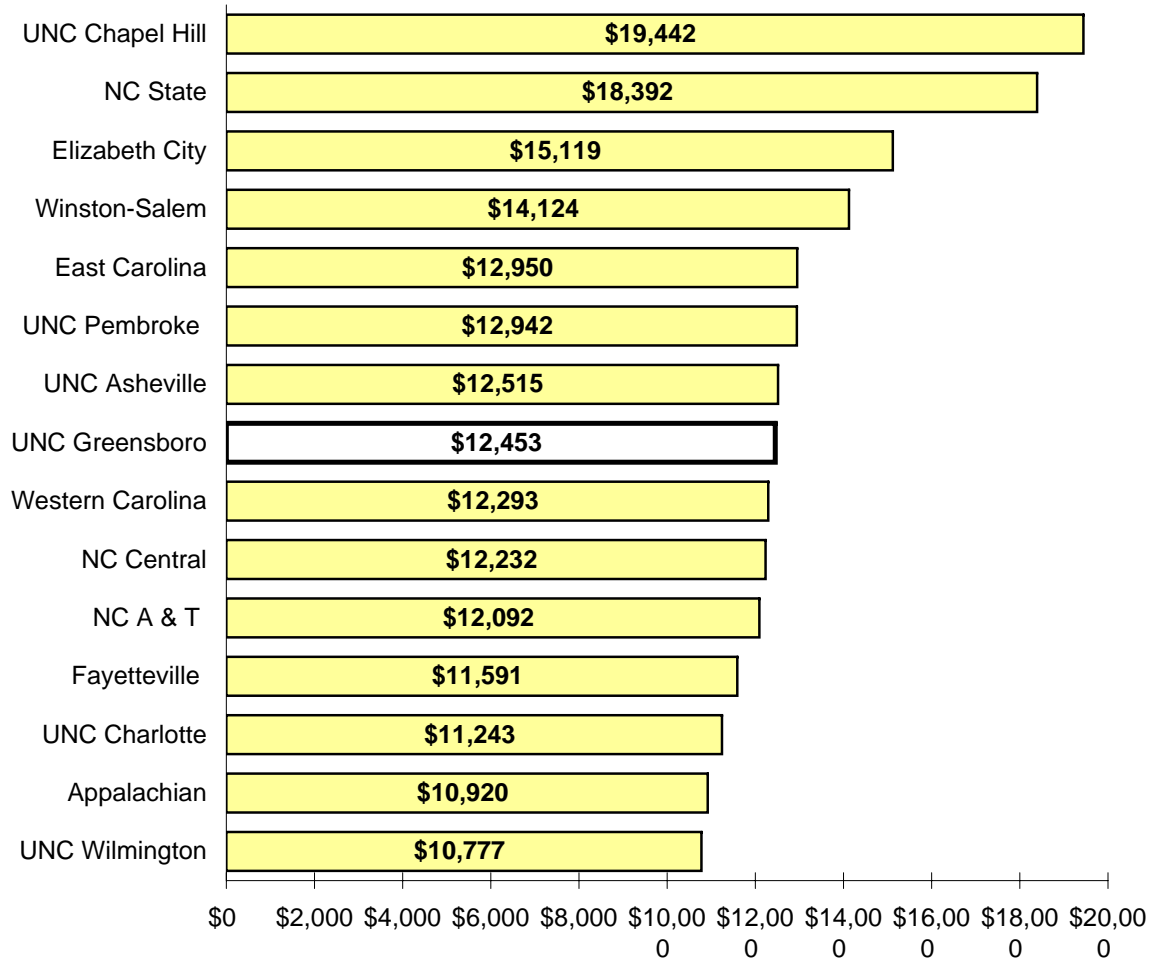


Source: BOG 2004-05 Approved Budget Recommendations

Notes: Budgeted appropriations per student FTE were calculated by dividing the total budgeted state appropriations by the in-state student FTE for each campus. Nonrecurring items and salary increases are not in this schedule, but are included on B-1.

The appropriation per student shown on the student's bills for all campuses is \$8,486 (This figure is provided by UNC General Administration to the Cashier's Office.)

The University of North Carolina
Budgeted Expenditures per Student FTE
 2004-05



Notes: Total budgeted expenditures per total student FTE were calculated by dividing total budgeted state expenditures by the total student campus. Nonrecurring items and salary increases are excluded from this schedule. The out-of-state Undergraduate Tuition is \$12,99 UNC Greensboro. The out-of-state Graduate Tuition at UNC Greensboro is \$13,162.

The University of North Carolina at Greensboro
Base Budget, Expansion and Reductions
 2003-04 through 2004-05

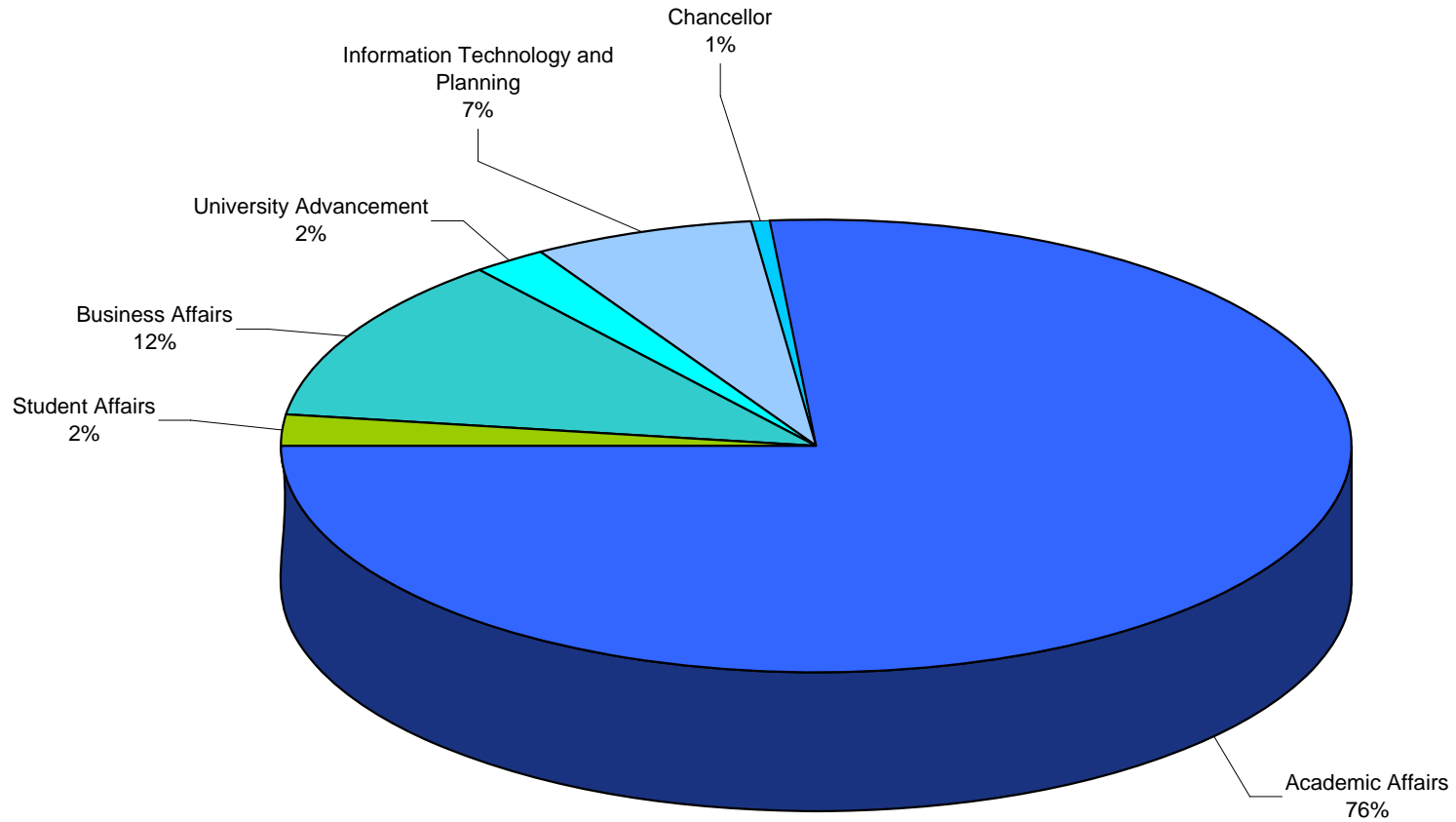
	Requirements	Receipts	Appropriation	Positions
2003-04 Beginning Base Budget	\$ 143,316,674	\$ 44,686,401	98,630,273	1,915.76
Continuation Budget Change				
Building Reserves	200,000	-	200,000	-
Prior Year Non-Recurring Building Reserve	(484,149)	-	(484,149)	-
Prior Year Non-Recurring Legislative Cuts	750,623	-	750,623	-
1.47% Flexibility Reduction	(1,387,710)	-	(1,387,710)	(14.60)
Utilities	150,193	41,254	108,939	-
Other	(3,687)	-	(3,687)	-
Total Continuation Budget Change	<u>(774,730)</u>	<u>41,254</u>	<u>(815,984)</u>	<u>(14.60)</u>
Expansion				
Enrollment Change	5,017,793	(305,783)	5,323,576	43.74
Total Expansion	<u>5,017,793</u>	<u>(305,783)</u>	<u>5,323,576</u>	<u>43.74</u>
Other				
2004-05 Salary Increase	2,999,280	38,714	2,960,566	-
Campus Initiated Tuition Increases	2,996,816	2,996,816	-	2.25
Campus Initiated Tuition Increases MBA & MSITM	143,719	143,719	-	-
Application Fee Increase	163,070	163,070	-	-
Summer Theatre Receipts	(21,000)	(21,000)	-	-
Benefit Rate Changes	2,895,904	61,407	2,834,497	-
Educ & Technology Fee	154,222	154,222	-	-
Sales Tax Budget Reduction	(541,153)	-	(541,153)	-
Changes in UNC Pathways Funding	115,000	-	115,000	-
Changes in State Scholarship Funding	117,910	-	117,910	-
Other	121,658	36,000	85,658	-
Total Other	<u>9,145,426</u>	<u>3,572,948</u>	<u>5,572,478</u>	<u>2.25</u>
Flexibility Changes				28.37
Total 2004-05 Budget	<u>\$ 156,705,163</u>	<u>\$ 47,994,820</u>	<u>\$ 108,710,343</u>	<u>1,975.52</u>

Institutional Budgets:				
Benefits	\$ 22,913,143			
Financial Aid	3,137,981			
Insurance	68,142			
IT Licenses & Maintenance	731,653			
Utilities	6,165,813			
Undistributed Building Reserve	294,968	(Electrical Substation)		
Chancellor's Equipment Fund	398,520	** (Instruction \$173,916; other \$224,604)		
Chancellor's Reserve	298,013	(Non-recurring prior year enrollment change allocation to UA)		
CITI Reserve	48,675	(Excess CITI enrollment)		
CITI Reserve (possibly needed in future for Fin Aid)	446,224	(Spartan Connections \$146,000; graduate health insurance \$44,000; wireless \$256,224)		
Total Institutional Budgets:	<u>34,503,132</u>			
Departmental Budgets:	122,202,031			
Total 2004-05 Budget	<u>\$ 156,705,163</u>			

* Net of \$18,075 for waivers

** Balance shown is after Chancellor permanent allocation to UA of \$401,480.

STATE OPERATING BUDGET 2004-05
SUMMARY BY DIVISION
(Excluding Benefits and Other Institutional Budgets)



Total Allocated \$122,202,031

**The University of North Carolina at Greensboro
State Operating Budget
Summary by Division
2004 - 05**

Division Name	EPA	SPA	FACULTY	Temp Wages	Oth Personnel	Equipment	OTP less Equip	TOTAL
Academic Affairs	8,467,315	10,883,616	60,792,304	727,114	503,426	4,109,102	7,758,369	93,241,246
Information Technology And Planning	1,128,895	3,912,660	124,210	410,473	67,465	837,866	1,734,295	8,215,864
University Advancement	1,010,380	1,119,627		9,500			249,727	2,389,234
Student Affairs	1,462,967	799,003		126,020	11,567	19,668	336,841	2,756,066
Business Affairs	1,179,119	10,457,618		43,369	97,418	263,492	2,673,137	14,714,153
Chancellor	575,916	176,409		40			133,103	885,468
TOTAL	13,824,592	27,348,933	60,916,514	1,316,516	679,876	5,230,128	12,885,472	122,202,031

The University of North Carolina at Greensboro
BUDGETED EXPENDITURES
BY PURPOSE
STATE OPERATING CODE 16040
Fiscal Years 2001 - 2005

	2005		2004		2003		2002		2001	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
101 Regular Term Instruction	\$ 85,830,603	54.8	\$ 73,976,451 [#]	50.6	\$ 70,409,985	51.1	\$ 69,606,643	53.7	\$ 65,900,757	52.1
102 Summer Term Instruction	3,606,100	2.3	3,586,799	2.5	3,422,100	2.5	2,743,217	2.1	2,796,032	2.2
103 Non-Credit Extension Instruction	1,642,069	1.0	1,609,292	1.1	1,641,877 [*]	1.2	1,611,153	1.3	1,598,120	1.2
151 Libraries	7,716,891	4.9	8,994,566	6.2	7,226,313	5.2	6,983,207	5.4	7,000,123	5.5
152 General Academic Support	11,469,265	7.3	11,201,048	7.7	10,769,543	7.8	11,099,983	8.6	11,070,940	8.8
160 Student Services	8,434,633	5.4	8,218,496	5.6	7,553,820	5.5	7,748,514	6.0	7,790,715	6.2
170 Institutional Support	16,445,758	10.5	15,433,907	10.6	14,104,263	10.2	13,116,968	10.1	14,523,607	11.5
180 Physical Plant Operations	18,424,092	11.8	18,180,323	12.4	15,360,260	11.1	15,073,134	11.6	14,644,867	11.6
230 Student Financial Aid	3,135,752	2.0	2,910,889	2.0	2,821,435	2.0	1,570,405	1.2	1,135,578	0.9
252 Reserve-Hurricane Isabel Disaster Relief			451,653	0.3						
252 Budget Reduction Reserve			1,517,952	1.0	4,630,251	3.4				
Total	\$ <u>156,705,163</u>	<u>100.0</u>	\$ <u>146,081,376</u>	<u>100.0</u>	\$ <u>137,939,847</u>	<u>100.0</u>	\$ <u>129,553,224</u>	<u>100.0</u>	\$ <u>126,460,739</u>	<u>100.0</u>

Note: Expenditures for FY 2005 are based upon B-5 from the 2004-05 Departmental Budgets Report.

* In compliance with OSBM directives, Non-State Funded for Degree Credit Distance (Purpose 108) has been combined with Non-Credit Extension Instruction (Purpose 103) effective with the 2002-03 Fiscal Year. The prior years have been restated to reflect this change.

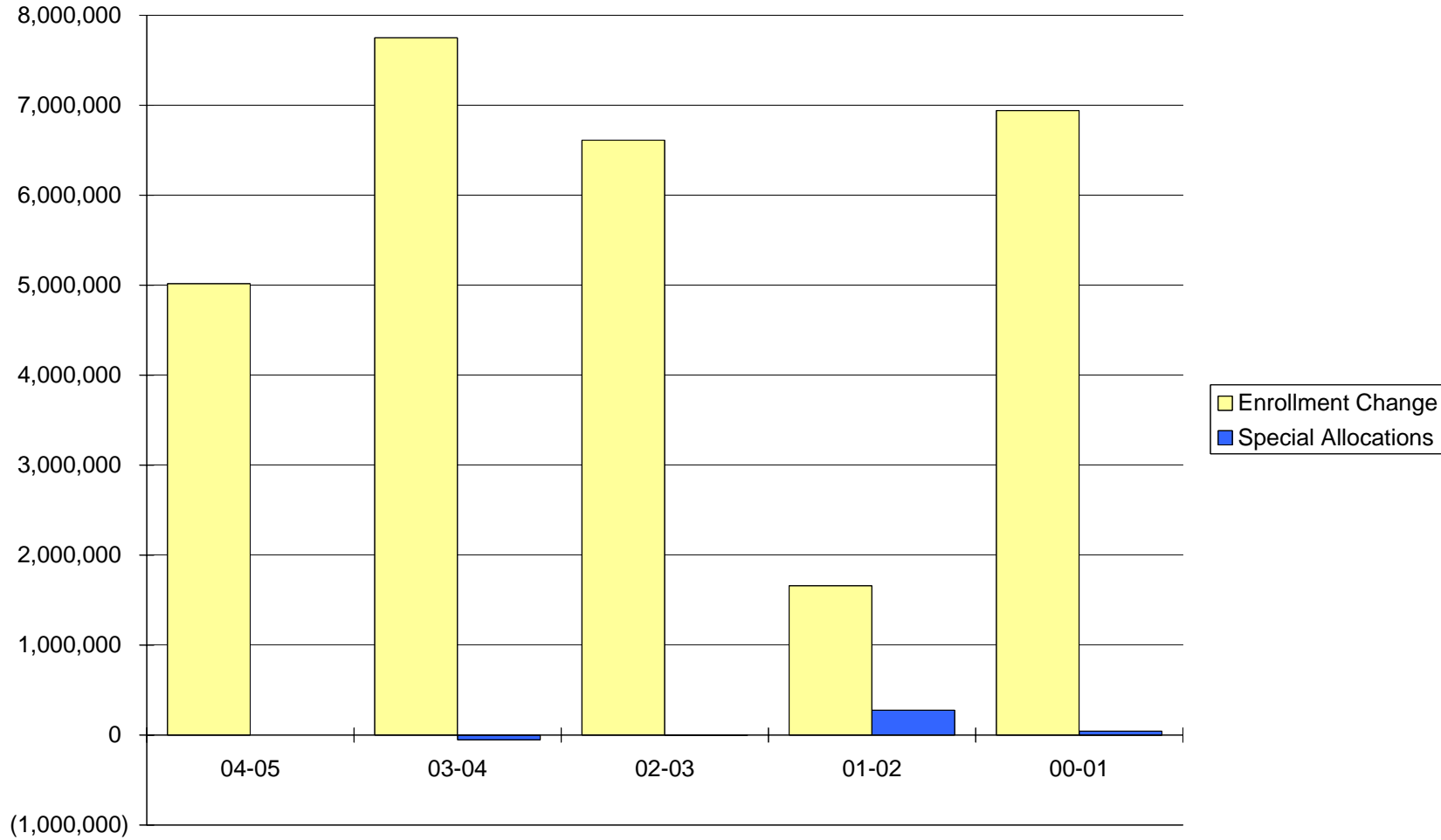
In compliance with OSBM directives, State Funded for Degree Credit Distance (Purpose 107) has been combined with Regular Term Instruction (Purpose 101) effective with the 2003-04 Fiscal Year. The prior years have been restated to reflect this change.

The University of North Carolina at Greensboro
BUDGETED EXPENDITURES
BY MAJOR OBJECT CATEGORIES
STATE OPERATING CODE 16040
Fiscal Years 2001 - 2005

	Original Budget		Revised Budget at June 30th									
	2005		2004		2003		2002		2001			
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%		
EPA Academic Salaries - Teaching (1300)	\$ 60,916,514	38.9	\$ 51,338,915	35.1	\$ 48,526,900	35.2	\$ 48,337,411	37.3	\$ 45,424,573	35.9		
EPA Regular Salaries - Non-Teaching (1100)	12,684,210	8.1	12,456,585	8.5	11,252,948	8.2	11,148,319	8.6	10,455,344	8.3		
SPA Regular Salaries (1200)	27,261,739	17.4	25,252,891	17.3	23,764,144	17.2	24,329,987	18.8	23,139,333	18.3		
Employee Benefits (1800's)	22,259,087	14.2	16,998,630	11.6	15,162,033	11.0	16,759,167	12.9	15,453,000	12.2		
Other Personnel (Other 1000's)	<u>2,049,906</u>	<u>1.3</u>	<u>3,695,319</u>	<u>2.5</u>	<u>3,088,992</u>	<u>2.2</u>	<u>3,087,846</u>	<u>2.4</u>	<u>3,658,307</u>	<u>2.9</u>		
Total Personnel Compensation	<u>125,171,456</u>	<u>79.9</u>	<u>109,742,340</u>	<u>75.0</u>	<u>101,795,017</u>	<u>73.8</u>	<u>103,662,730</u>	<u>80.0</u>	<u>98,130,557</u>	<u>77.6</u>		
Supplies and Materials (2000's)	3,645,448	2.3	6,553,319	4.5	7,937,222	5.7	4,481,088	3.5	4,143,428	3.3		
Utilities (3300)	6,165,813	3.9	6,292,197	4.3	5,746,986	4.2	5,427,248	4.2	5,313,046	4.2		
Other Current Services (Other 3000's)	7,898,052	5.0	7,673,507	5.3	6,363,324	4.6	6,734,380	5.2	7,578,837	6.0		
Fixed Charges (4000's)	2,378,930	1.5	2,401,895	1.6	2,476,247	1.8	1,663,942	1.3	1,558,018	1.2		
Library Books and Journals (5600)	3,081,121	2.0	5,174,123	3.5	2,831,681	2.1	2,852,767	2.2	2,995,971	2.4		
Capitalized Equipment (Other 5000's)	4,831,394	3.1	2,881,109	2.0	2,884,147	2.1	2,848,416	2.2	5,268,501	4.2		
Aids and Grants (6000's)	3,085,481	2.0	2,705,645	1.9	2,622,718	1.9	1,340,810	1.0	949,832	0.7		
Transfers and Other (8000's)	<u>447,468</u>	<u>0.3</u>	<u>2,657,241</u>	<u>1.9</u>	<u>5,282,505</u>	<u>3.8</u>	<u>541,843</u>	<u>0.4</u>	<u>522,549</u>	<u>0.4</u>		
Total Non-Salary	<u>31,533,707</u>	<u>20.1</u>	<u>36,339,036</u>	<u>25.0</u>	<u>36,144,830</u>	<u>26.2</u>	<u>25,890,494</u>	<u>20.0</u>	<u>28,330,182</u>	<u>22.4</u>		
Total	<u>\$ 156,705,163</u>	<u>100.0</u>	<u>\$ 146,081,376</u>	<u>100.0</u>	<u>\$ 137,939,847</u>	<u>100.0</u>	<u>\$ 129,553,224</u>	<u>100.0</u>	<u>\$ 126,460,739</u>	<u>100.0</u>		

Note: Expenditures for FY 2005 are based upon B-5 from the 2004-05 Departmental Budgets Report.

The University of North Carolina at Greensboro
CHANGE BUDGET
(Enrollment and Special Allocations)
BY TYPE
STATE OPERATING CODE 16040
Fiscal Years 2001-2005



The University of North Carolina at Greensboro
CHANGE BUDGET
(Enrollment and Special Allocations)
BY TYPE
STATE OPERATING CODE 16040
Fiscal Years 2001 - 2005

	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
Enrollment Change	\$ 5,017,793	\$ 7,750,070	# \$ 6,611,066	\$ 1,660,516	\$ 6,940,918
Special Allocations	<u> </u>	<u>(52,270)</u>	<u>(1,531)</u>	<u>276,012</u>	<u>43,306</u>
Total	<u>\$ 5,017,793</u>	<u>\$ 7,697,800</u>	<u>\$ 6,609,535</u>	<u>\$ 1,936,528</u>	<u>\$ 6,984,224</u>

CHANGE IN POSITIONS					
<u>EPA Faculty:</u>					
Enrollment Change	31.99	48.65	43.21	10.72	48.55
Special Allocations	0.00	0.00	0.00	0.00	0.00
Total	<u>31.99</u>	<u>48.65</u>	<u>43.21</u>	<u>10.72</u>	<u>48.55</u>
<u>EPA Non-Teaching</u>					
Enrollment Change	0.00	1.66	2.70	3.50	17.25
Special Allocations	0.00	0.00	0.00	0.00	0.00
Total	<u>0.00</u>	<u>1.66</u>	<u>2.70</u>	<u>3.50</u>	<u>17.25</u>
<u>FTE-SPA</u>					
Enrollment Change	11.75	4.00	13.75	10.73	33.34
Special Allocations	0.00	0.00	0.00	0.00	0.00
Total	<u>11.75</u>	<u>4.00</u>	<u>13.75</u>	<u>10.73</u>	<u>33.34</u>

In compliance with OSBM directives, State Funded for Degree Credit Distance (Purpose 107) has been combined with Regular Term Instruction (Purpose 101) effective with the 2003-04 Fiscal Year. The prior years have been restated to reflect this change.

The University of North Carolina at Greensboro
Budgeted Salaries and FTE by Division
2004-05

Division	EPA Administrative		SPA		Faculty	
	Budget	FTE	Budget	FTE	Budget	FTE
Academic Affairs:						
Arts & Sciences	487,333	8.07	1,837,844	62.46	21,893,216	353.33
Business & Economics	538,202	9.85	496,537	16.83	7,508,489	83.77
Education	558,858	8.50	542,051	18.50	5,565,128	78.22
Human Environmental Sciences	247,073	4.22	484,806	16.66	4,327,951	61.39
Music	188,199	3.00	258,412	8.25	3,267,942	55.29
Nursing	184,688	2.88	286,599	8.97	2,800,205	46.62
Health and Human Performance	258,075	4.37	500,110	17.11	4,235,359	69.58
Graduate Studies	251,347	4.73	410,474	14.00	2,831,427	19.34
Research	204,021	2.50	75,496	2.50	429,664	4.77
Division of Continual Learning	883,106	18.53	692,157	21.00	2,548,613	41.30
Provost & Other	4,666,413	85.48	5,265,078	172.06	5,384,310	74.04
Subtotal	<u>8,467,315</u>	<u>152.13</u>	<u>10,849,564</u>	<u>358.34</u>	<u>60,792,304</u>	<u>887.65</u>
SPA Salary Reserves			34,052			
Total Academic Affairs	<u>8,467,315</u>	<u>152.13</u>	<u>10,883,616</u>	<u>358.34</u>	<u>60,792,304</u>	<u>887.65</u>
Information Technology and Planning	1,128,895	13.35	3,903,429	89.75	124,210	1.65
SPA Salary Reserves			9,231			
Total Administration & Planning	<u>1,128,895</u>	<u>13.35</u>	<u>3,912,660</u>	<u>89.75</u>	<u>124,210</u>	<u>1.65</u>
University Advancement	1,010,380	14.45	1,103,747	35.62		
SPA Salary Reserves			15,880			
Total University Advancement	<u>1,010,380</u>	<u>14.45</u>	<u>1,119,627</u>	<u>35.62</u>		
Student Affairs	1,462,967	29.69	797,686	25.50		
SPA Salary Reserves			1,317			
Total Student Affairs	<u>1,462,967</u>	<u>29.69</u>	<u>799,003</u>	<u>25.50</u>		
Business Affairs:						
Institutional Support	792,955	8.03	3,995,735	115.41		
Physical Plant	386,164	4.00	6,395,186	230.10		
Subtotal	1,179,119	12.03	10,390,921	345.51		
SPA Salary Reserves			66,697			
Total Business Affairs	<u>1,179,119</u>	<u>12.03</u>	<u>10,457,618</u>	<u>345.51</u>		
Chancellor	575,916	5.05	174,304	4.80		
SPA Salary Reserves			2,105			
Total Chancellor	<u>575,916</u>	<u>5.05</u>	<u>176,409</u>	<u>4.80</u>		
Total of All Divisions	<u>\$ 13,824,592</u>	<u>226.70</u>	<u>\$ 27,348,933</u>	<u>859.52</u>	<u>\$ 60,916,514</u>	<u>889.30</u>

The University of North Carolina at Greensboro
Salary Increases
for Fiscal Years 1996 - 2005

Year	Faculty				EPA Non-Faculty		SPA			
	Base	Enhance	Total	Bonus	Base	Bonus	Across the Board	Career	Total	Bonus
1995-96	2.00		2.00		2.00		2.00		2.00	
1996-97	4.50	0.50	5.00		4.50		2.50	2.00	4.50	
1997-98	4.00		4.00		4.00		2.00	2.00	4.00	
1998-99	3.00		3.00	1.00	3.00	1.00	1.00	2.00	3.00	1.00
1999-00	3.00	1.00	4.00		3.00	\$125	2.00	1.00	3.00	\$125
2000-01	4.20		4.20	\$500	4.20	\$500	2.20	2.00	4.20	\$500
2001-02	\$625/person * 1.50		\$625/person 1.50		\$625/person		\$625/person *		\$625/person	
2002-03	2.50	#	2.50			10 days bonus leave				10 days bonus leave
2003-04				\$550		\$550/person 10 days bonus leave				\$550/person 10 days bonus leave
2004-05	2.50		2.50		2.50		\$1,000/person or 2.5%		\$1,000/person or 2.5%	

Note: All amounts in % unless otherwise noted

* In 2001-02, additional salary increase funds (approximately 1.5%) were provided by a campus based tuition increase. The amount provided for EPA Teaching salaries and benefits were \$832,500. Additionally, \$375 was provided to each SPA employee whose annual salary is \$25,000 or less and additional amounts (approximately \$54,000) were provided for SPA reserves to address inequity or retention issues.

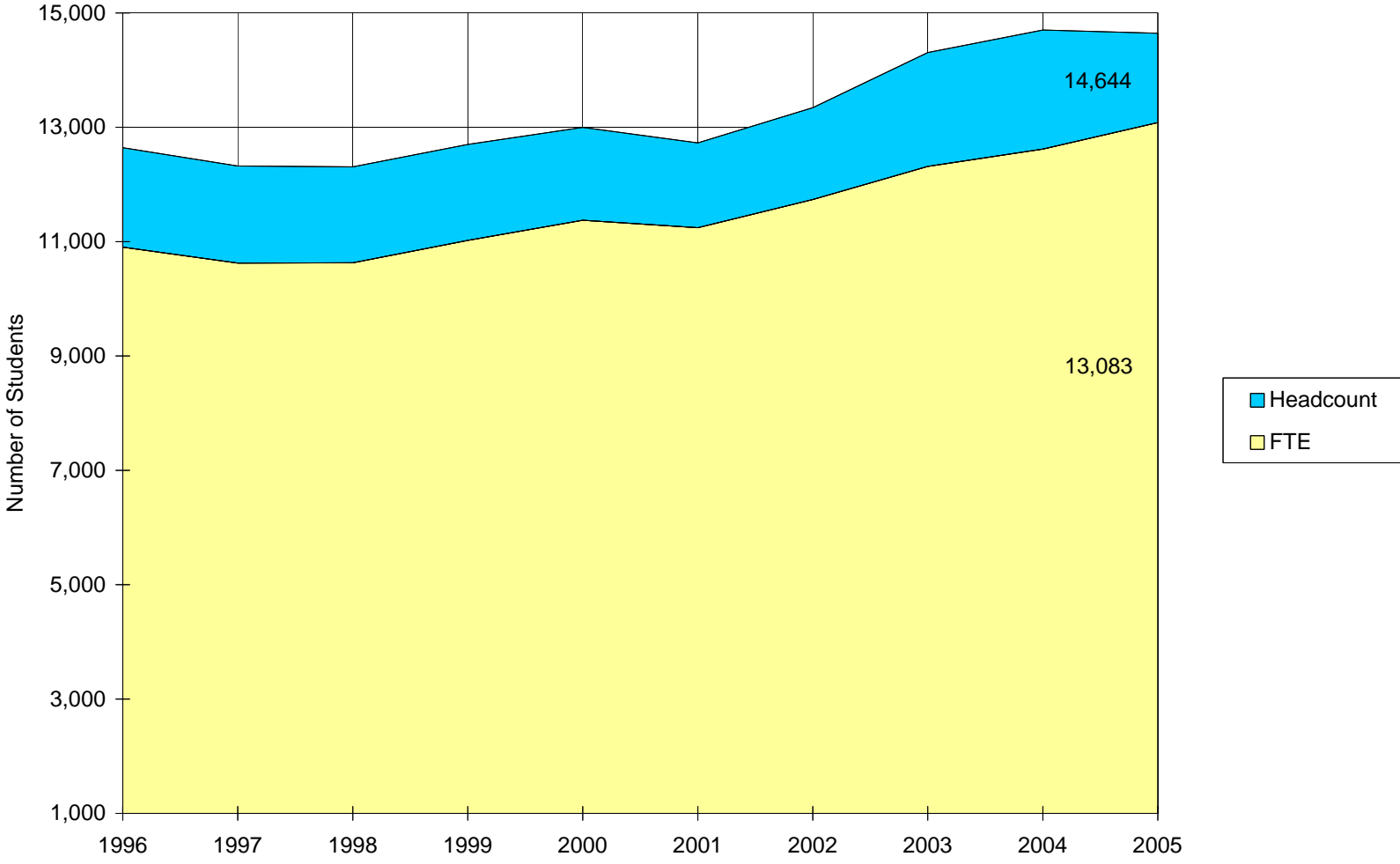
In 2002-03, Faculty salary increases and benefits in the amount of \$1,446,375 were provided by a campus based tuition increase.

**The University of North Carolina at Greensboro
Expenditure Budgets By Source and Division
2004-05**

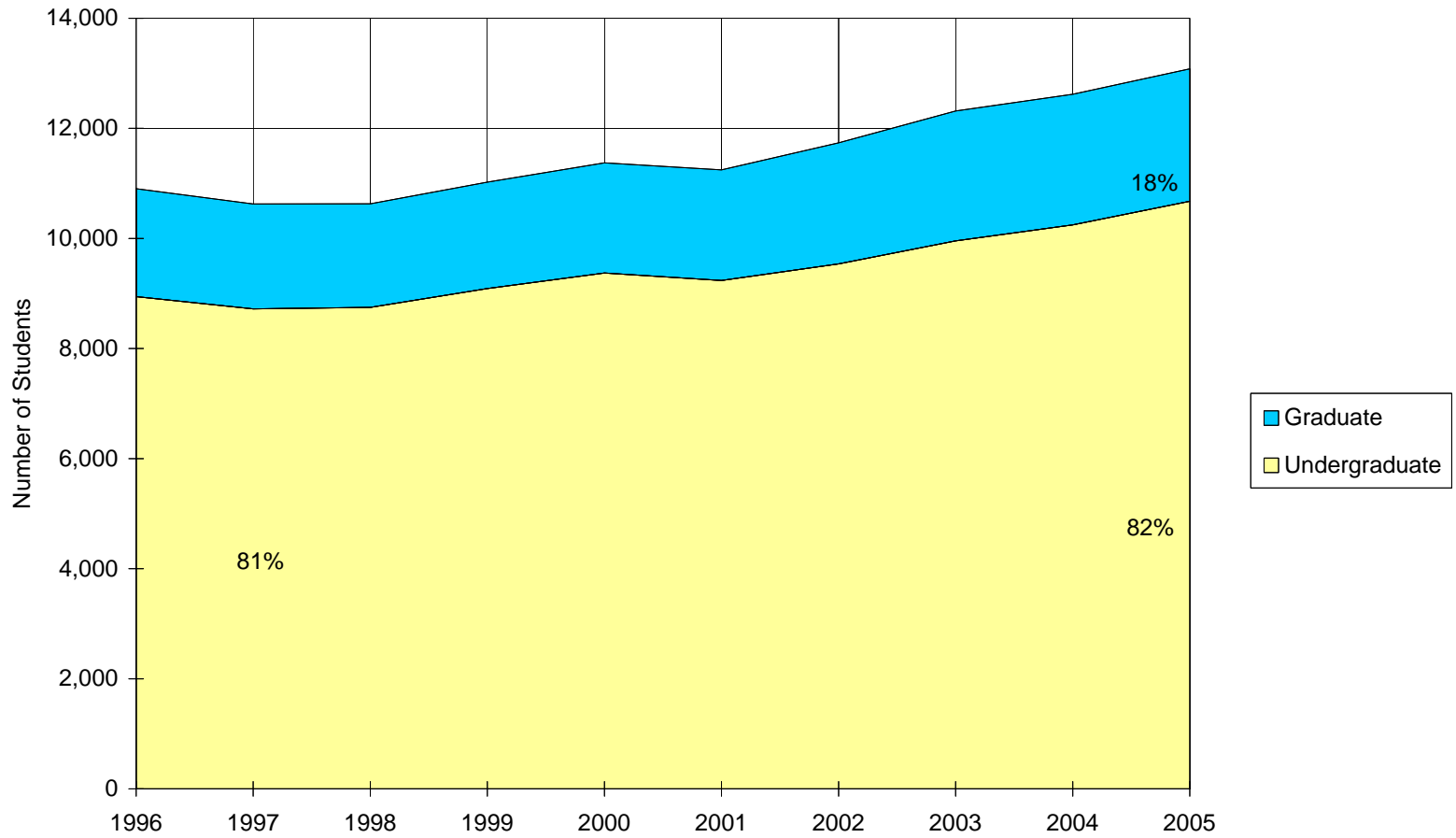
	Academic Affairs	Information Technology & Planning	University Advancement	Student Affairs	Business Affairs	Chancellor	Source Total
State Funds	93,241,246	8,215,864	2,389,234	2,756,066	14,714,153	885,468	122,202,031
	76.3%	6.7%	2.0%	2.3%	12.0%	0.7%	100.0%
<hr/>							
Auxiliary Administration					864,081		864,081
Student Activities Fees			46,688	2,708,209	736,517		3,491,414
Overhead	3,818,444				133,398		3,951,842
Unrestricted Gifts and Investment Income	399,863	16,000	1,126,692	52,994	29,100	42,197	1,666,846
<hr/>							
Division Totals	\$ 97,459,553	\$ 8,231,864	\$ 3,562,614	\$ 5,517,269	\$ 16,477,249	\$ 927,665	\$ 132,176,214
	73.7%	6.2%	2.7%	4.2%	12.5%	0.7%	100.0%

Note: This analysis excludes Athletic Fee, Health Fee, Facility Fee and self supporting operations. Benefits, Utilities, Financial Aid, Rent, Insurance and O&M reserves are considered institutional and are also excluded.

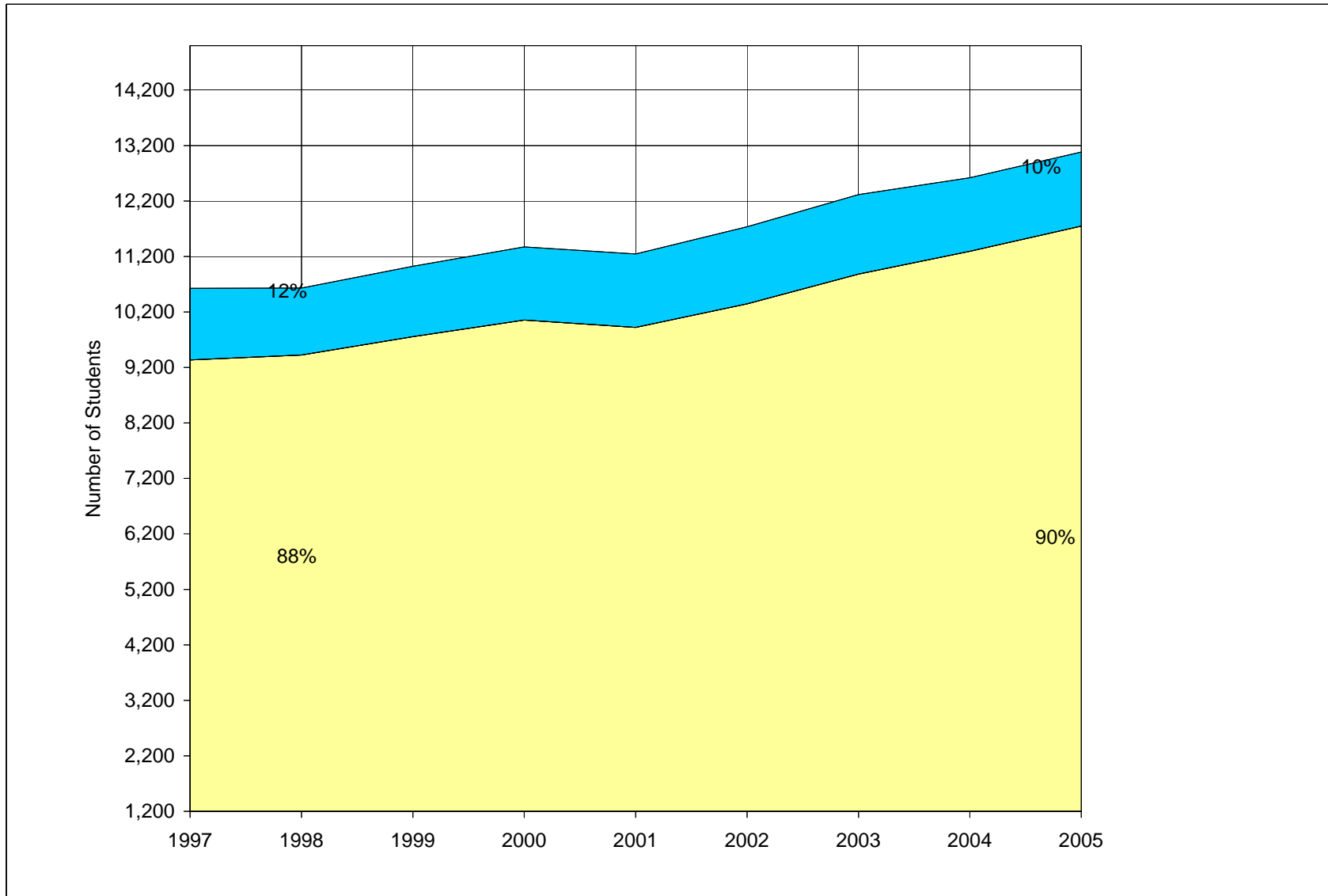
The University of North Carolina at Greensboro
ENROLLMENT STATISTICAL DATA - HEADCOUNT FTE - FALL SEMESTERS
Fall Semesters 1996 - 2005



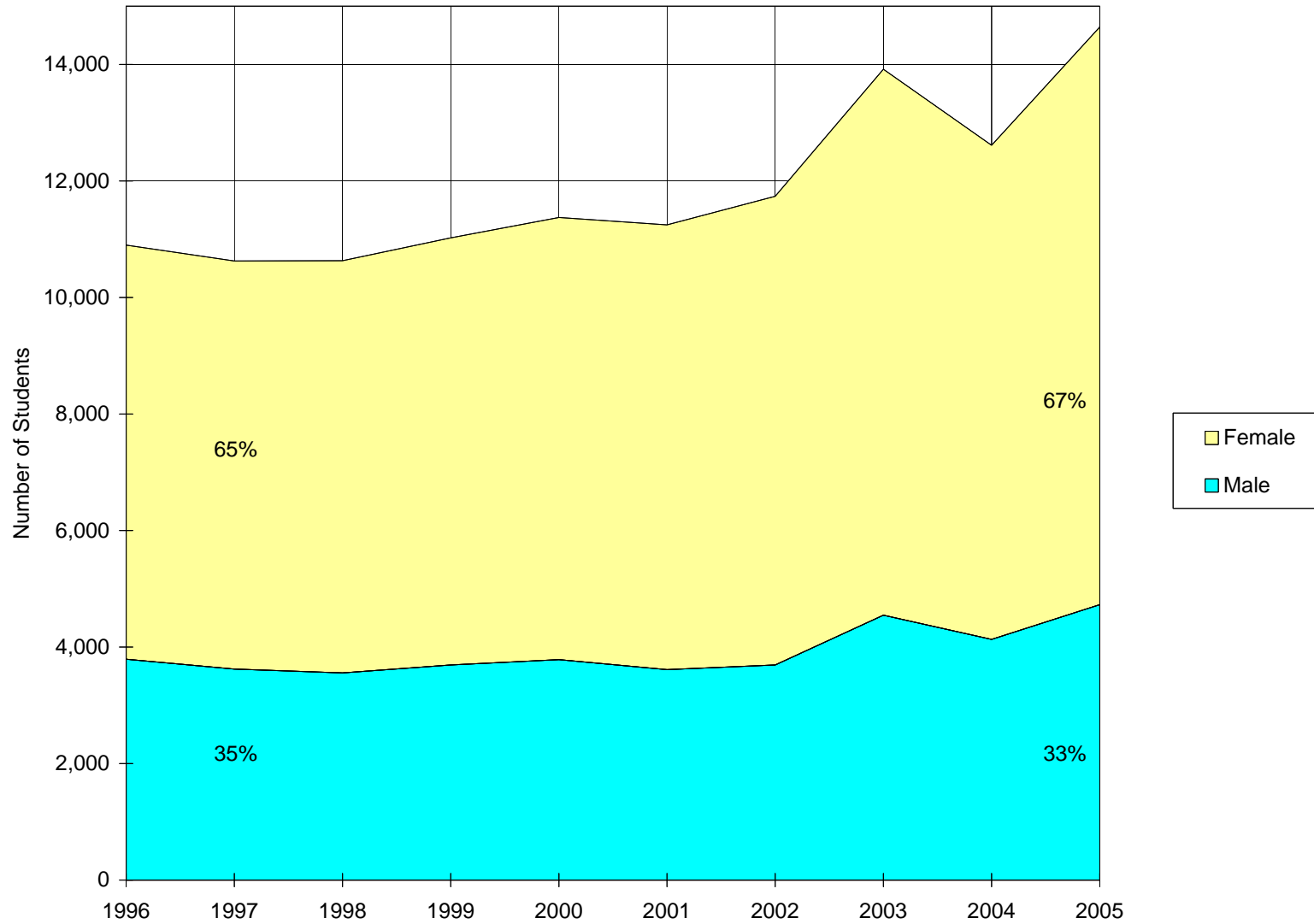
The University of North Carolina at Greensboro
ENROLLMENT STATISTICAL DATA - UNDERGRADUATE GRADUATE FTE - FALL SEMESTERS
Years Ended June 30, 1995 - 2005



The University of North Carolina at Greensboro
ENROLLMENT STATISTICAL DATA - IN-STATE OUT-OF-STATE FTE - FALL SEMESTERS
Years Ended June 30, 1997 - 2005



The University of North Carolina at Greensboro
ENROLLMENT STATISTICAL DATA - MALE FEMALE FTE - FALL SEMESTERS
Years Ended June 30, 1996 - 2005



The University of North Carolina at Greensboro
ENROLLMENT STATISTICAL DATA
 1995-96 through 2004-05

<u>SAT Scores</u>	2004-05	2003-04	2002-03	2001-02	2000-01	1999-00	1998-99	1997-98	1996-97	1995-96
Verbal	522	522	516	519	532	522	519	520 *	523	514
Math	523	523	518	514	526	515	511	509 *	504	497
Total	<u>1,045</u>	<u>1,045</u>	<u>1,034</u>	<u>1,033</u>	<u>1,058</u>	<u>1,037</u>	<u>1,030</u>	<u>1,029</u>	<u>1,027</u>	<u>1,011</u>

<u>FTE by Program (Fall Semester)</u>	2004-05	2003-04	2002-03	2001-02	2000-01	1999-00	1998-99	1997-98	1996-97	1995-96
College of Arts & Sciences	5,158	4,918	4,972	4,745	4,558	4,670	4,055	3,850	4,017	4,393
School of Business & Economics	2,159	2,193	2,191	2,125	2,002	2,108	2,184	1,991	1,909	1,883
School of Education	1,608	1,476	1,342	1,258	1,140	1,194	1,235	1,088	1,121	1,058
School of Health & Human Performance	1,192	1,195	1,077	982	990	839	942	799	744	723
School of Human Environmental Sciences	1,035	981	1,034	993	943	993	885	870	861	952
School of Music	518	537	518	518	525	468	435	405	383	398
School of Nursing	1,140	1,031	897	833	850	876	815	775	780	817
Undeclared	274	289	288	284	238	226	472	853	811	676
Total	<u>13,084</u>	<u>12,620</u>	<u>12,319</u>	<u>11,737</u>	<u>11,246</u>	<u>11,374</u>	<u>11,023</u>	<u>10,631</u>	<u>10,626</u>	<u>10,900</u>

<u>Student Housing</u>	2004-05	2003-04	2002-03	2001-02	2000-01	1999-00	1998-99	1997-98	1996-97	1995-96
Capacity	3,917	3,830	3,902 **	3,957	3,738	3,738	3,738	3,738	3,919	3,919
Occupancy Rate (fall)	98%	97%	99%	95%	96%	95%	90%	85%	82%	82%
Students Residing on Campus-Rate	29%	30%	28%	28%	28%	27%	26%	26%	26%	26%

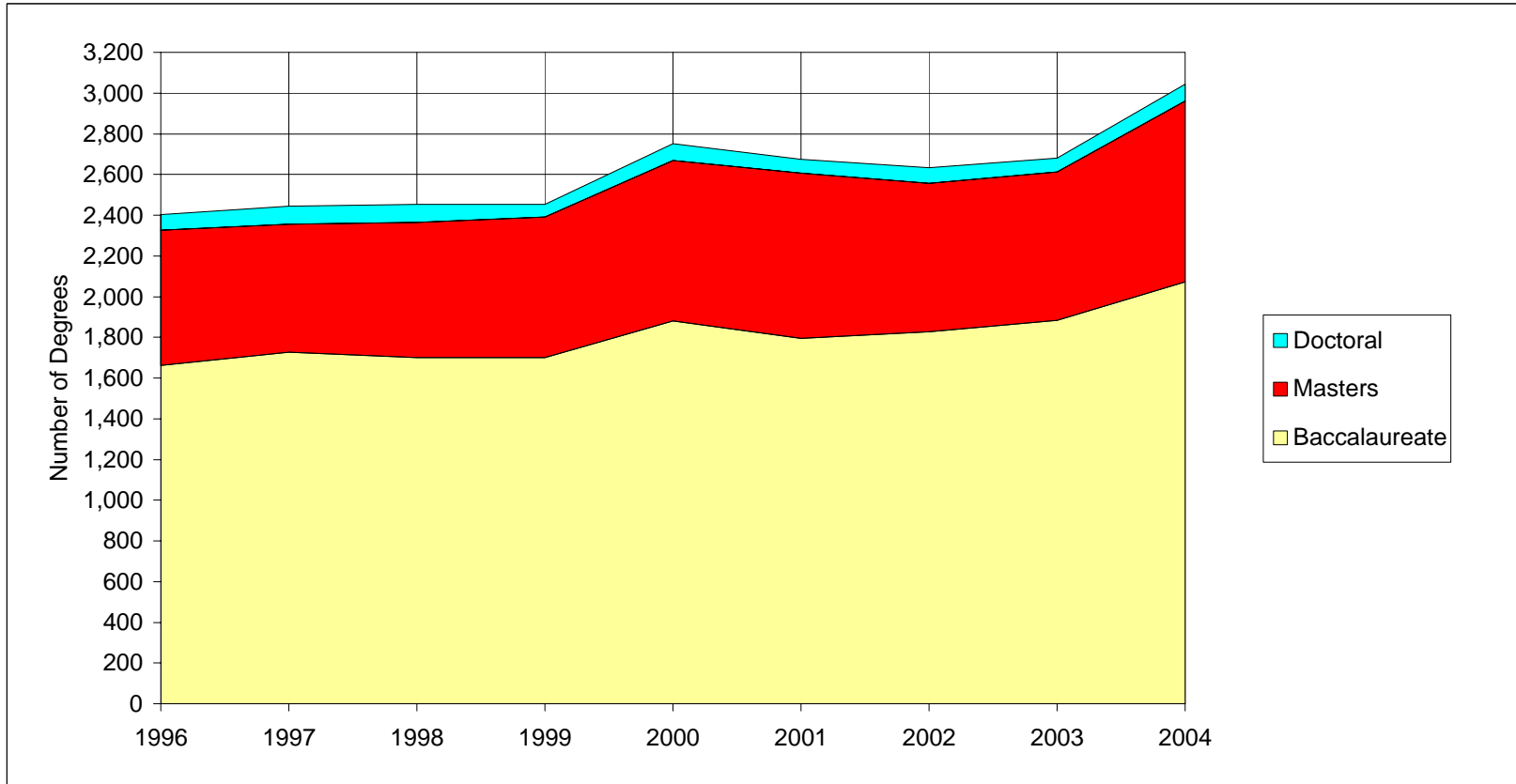
<u>Faculty</u>	2004-05	2003-04	2002-03	2001-02	2000-01	1999-00	1998-99	1997-98	1996-97	1995-96
Faculty (Total FTE Budgeted Regular Term)	897	838	766	755	762	705	703	703	703	681
Full-Time Faculty (OCR Perm. Staff)	730	715	694	680	657	579	626	609	551	540
No. Holding Doctorates/Term. Degrees	513	496	483	472	456	413	440	433	410	412
Percentage Tenured	43.4%	43.9%	45.2%	46.8%	48.6%	54.9%	51.6%	52.0%	57.5%	59.0%
Budgeted/Faculty Ratio	14.4:1	14.4:1	14.5:1	14.7:1	14.8:1	14.8:1	14.8:1	14.8:1	14.8:1	14.9:1

Source:

** Change in the 2002 Capacity reflects the exclusion of room dedicated to professional staff and international students were added to the final sum.

* Note: SAT verbal and math scores have been re-centered for 1992-93 through 1997-98.

The University of North Carolina at Greensboro
DEGREES CONFERRED
 Years Ended June 30, 1996 - 2004



	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
Doctoral	78	88	87	61	82	68	76	67	83
Masters	663	630	667	693	788	813	730	729	887
Baccalaureate	<u>1,662</u>	<u>1,727</u>	<u>1,699</u>	<u>1,699</u>	<u>1,881</u>	<u>1,794</u>	<u>1,826</u>	<u>1,884</u>	<u>2,073</u>
Total	<u>2,403</u>	<u>2,445</u>	<u>2,453</u>	<u>2,453</u>	<u>2,751</u>	<u>2,675</u>	<u>2,632</u>	<u>2,680</u>	<u>3,043</u>

The University of North Carolina at Greensboro
RESIDENTIAL STUDENT FEES AND CHARGES (Per Year)
 Years Ended June 30, 1999 - 2004

IN-STATE RESIDENTIAL STUDENTS

	2005	2004	2003	2002	2001	2000
Tuition	\$ 2,028	\$ 1,803	\$ 1,717	\$ 1,358	\$ 1,108	\$ 1,086
Graduate Premium	# 84	# 84	# 80	# 74	# 46	# 20
Board	2,200	2,260	2,060	2,000	1,957	1,900
Room (Double Room)	2,800	2,700	2,600	2,513	2,229	2,164
Fees:						
Student Activities	308	297	279	271	263	255
Athletic	361	348	336	320	311	300
Health Service	199	190	184	178	178	172
Educational & Technology	216	213	205	190	177	171
Student Facilities	272	272	272	272	272	152
Administration Computer Fee	50					
Registration Fee	12					
UNC System Student Government Fee	1	1	1			
Total Undergraduate	<u>\$ 8,385</u>	<u>8,084</u>	<u>\$ 7,654</u>	<u>\$ 7,102</u>	<u>\$ 6,495</u>	<u>\$ 6,200</u>
Total Graduate	<u>\$ 8,469</u>	<u>8,168</u>	<u>\$ 7,734</u>	<u>\$ 7,176</u>	<u>\$ 6,541</u>	<u>\$ 6,220</u>

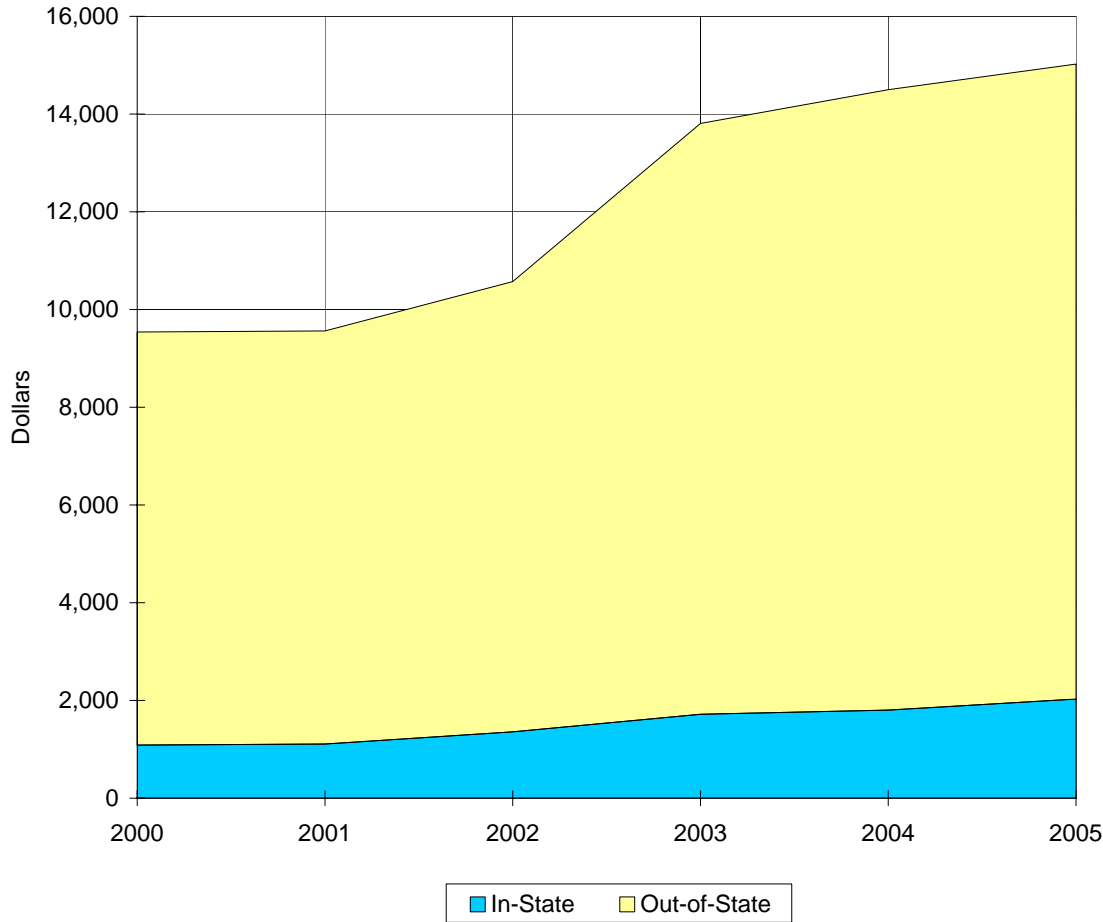
OUT-OF-STATE RESIDENTIAL STUDENTS

Tuition	\$ 12,996	\$ 12,696	\$ 12,091	\$ 10,572	\$ 9,562	\$ 9,540
Graduate Premium	# 166	# 166	# 271	# 242	# 46	# 42
Board	2,200	2,260	2,060	2,000	1,957	1,900
Room (Double Room)	2,800	2,700	2,600	2,513	2,229	2,164
Fees:						
Student Activities	297	297	279	271	263	255
Athletics	348	348	336	320	311	300
Health Service	190	190	184	178	178	172
Educational & Technology	213	213	205	190	177	171
Student Facilities	272	272	272	272	272	152
UNC System Student Government Fee	1	1	1			
Total Undergraduate	<u>\$ 19,317</u>	<u>18,977</u>	<u>\$ 18,028</u>	<u>\$ 16,316</u>	<u>\$ 14,949</u>	<u>\$ 14,654</u>
Total Graduate	<u>\$ 19,483</u>	<u>19,143</u>	<u>\$ 18,299</u>	<u>\$ 16,558</u>	<u>\$ 14,995</u>	<u>\$ 14,696</u>

* Board was restated to reflect the predominant meal plan for the year 1998. The predominant plan allows unlimited access to the cafeteria.

Difference in tuition between undergraduate and graduate was set by Legislature beginning in fiscal year 2000.

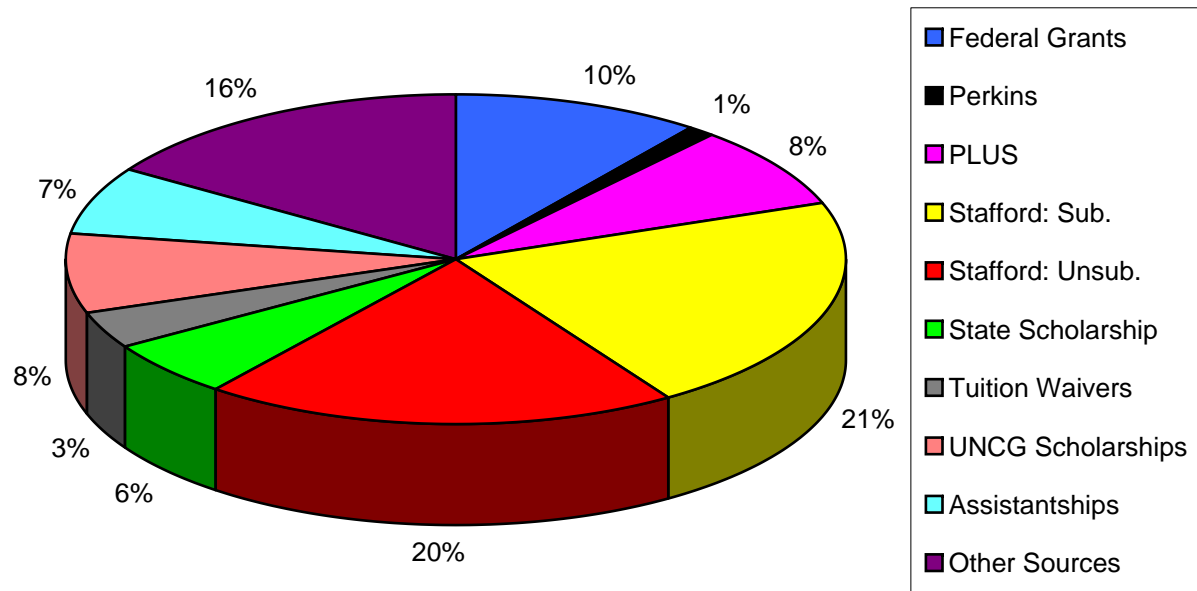
The University of North Carolina at Greensboro
IN-STATE AND OUT-OF-STATE UNDERGRADUATE TUITION
 Years Ended June 30, 2000 - 2005



	In-State	Out-of-State
2000	1,086	9,540
2001	1,108	9,562
2002	1,358	10,572
2003	1,717	12,091
2004	1,803	12,696
2005	2,028	12,996

Note: Graduate premium of \$20 for In-State and \$42 for Out-of-State was set by Legislature for 1999-00.
 Note: Graduate premium of \$46 for In-State and \$46 for Out-of-State was set by Legislature for 2000-01.
 Note: Graduate premium of \$74 for In-State and \$242 for Out-of-State was set by Legislature for 2001-02.
 Note: Graduate premium of \$80 for In-State and \$271 for Out-of-State was set by Legislature for 2002-03.
 Note: Graduate premium of \$84 for In-State and \$166 for Out-of-State was set by Legislature for 2003-04.

The University of North Carolina at Greensboro
FINANCIAL AID
SOURCES OF FUNDING
Year Ended June 30, 2004



See D-2 for Dollar amounts

The University of North Carolina at Greensboro
FINANCIAL AID AWARDS
 Year Ended June 30, 2004

<u>Type</u>	<u>Funding</u>	<u>Number</u>
Federal Grants	\$ 9,612,754	3,753
Federal Loans		
Perkins	1,011,412	382
PLUS	7,745,995	1,244
Stafford: Subsidized	19,890,449	5,383
Stafford: Unsubsidized	18,561,533	4,615
	<u>47,209,389</u>	<u>11,624</u>
State Scholarship	5,263,158	3,347
Tuition Waivers	3,273,323 Δ	1,439 Δ
Assistantships	6,262,419 ∞	1,326 ∞
Institutional, Gift, Endowment and Other Support	14,825,801	9,590
Total	<u>\$ 86,446,844</u>	<u>31,079</u>

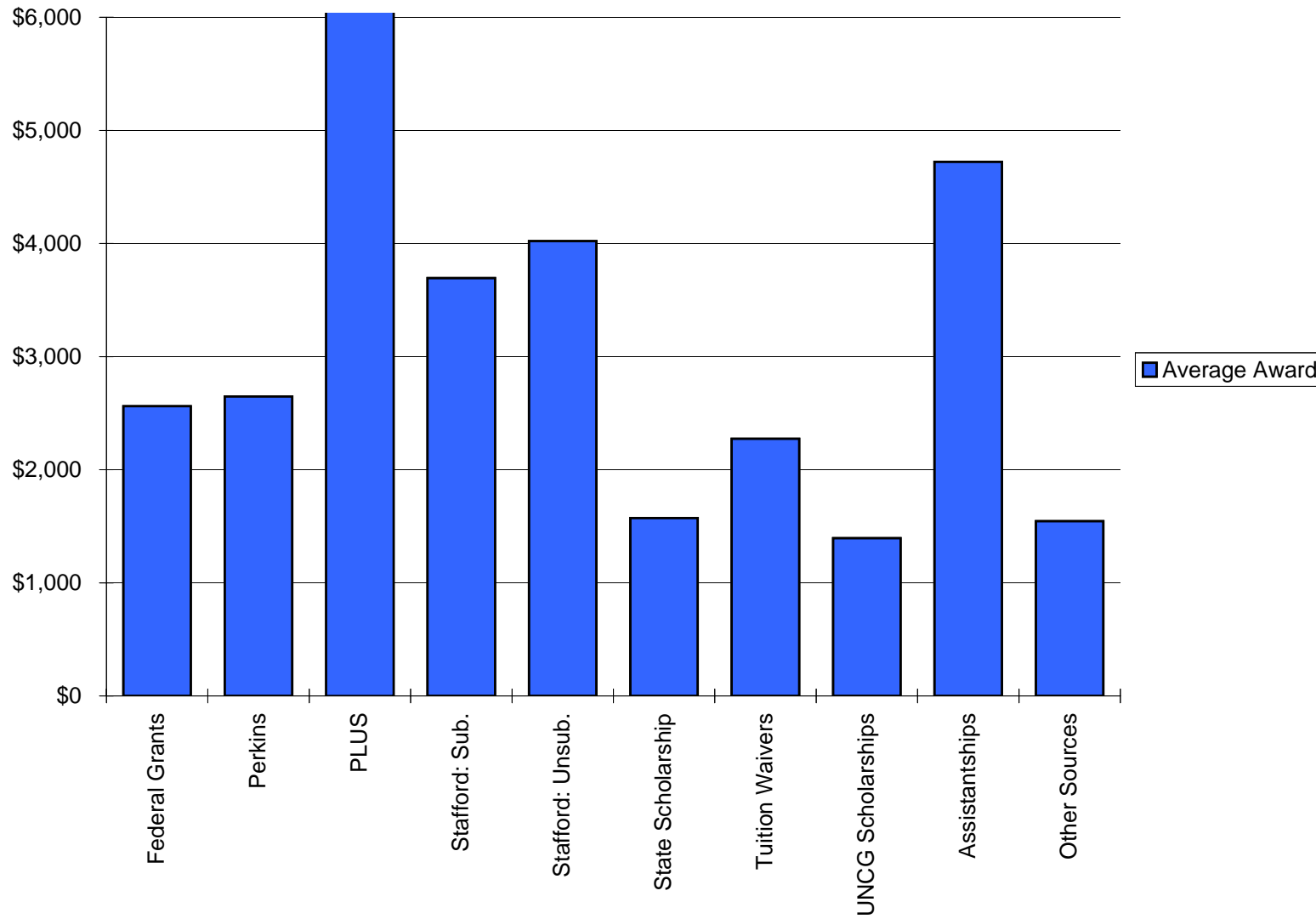
Source: Financial Aid Statistical Summary 2003-2004 unless otherwise noted

Δ Source: Accounting Services (Number of Awards from Cashiers)

∞ Source: Graduate School

Note: Federal Work Study is excluded from this analysis.

The University of North Carolina at Greensboro
FINANCIAL AID
Year Ended June 30, 2004

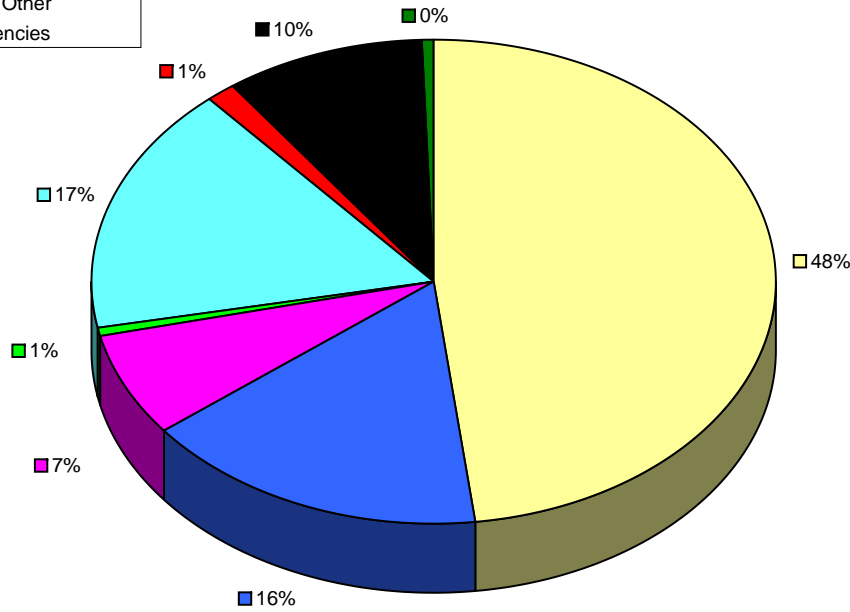
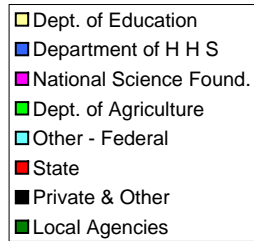


The University of North Carolina at Greensboro
STUDENT FINANCIAL AID
GRADUATE ASSISTANTSHIPS
2004 - 2005

<u>Academic Unit</u>	<u>Number Appointed</u>	<u>Amount</u>		
		<u>State Appropriations</u>	<u>Other</u>	<u>Total</u>
College of Arts & Sciences	279	\$ 2,274,372	\$ 264,941	\$ 2,539,313
School of Business & Economics	69	434,195	21,015	455,210
School of Education	141	1,038,432	61,805	1,100,237
School of Health and Human Performance	81	393,350	106,954	500,304
School of Human Environmental Science	76	470,563	133,661	604,224
School of Music	65	253,500	98,750	352,250
School of Nursing	203	82,062	114,877	196,939
Other Departments	89	367,216	260,565	627,781
Summer School	59	56,787	37,826	94,613
UNC Campus Scholarship & American Indian (not included in Dept. totals)	7	31,140		31,140
Total	<u>1,069</u>	<u>\$ 5,401,617</u>	<u>\$ 1,100,394</u>	<u>\$ 6,502,011</u>

Source: Graduate School

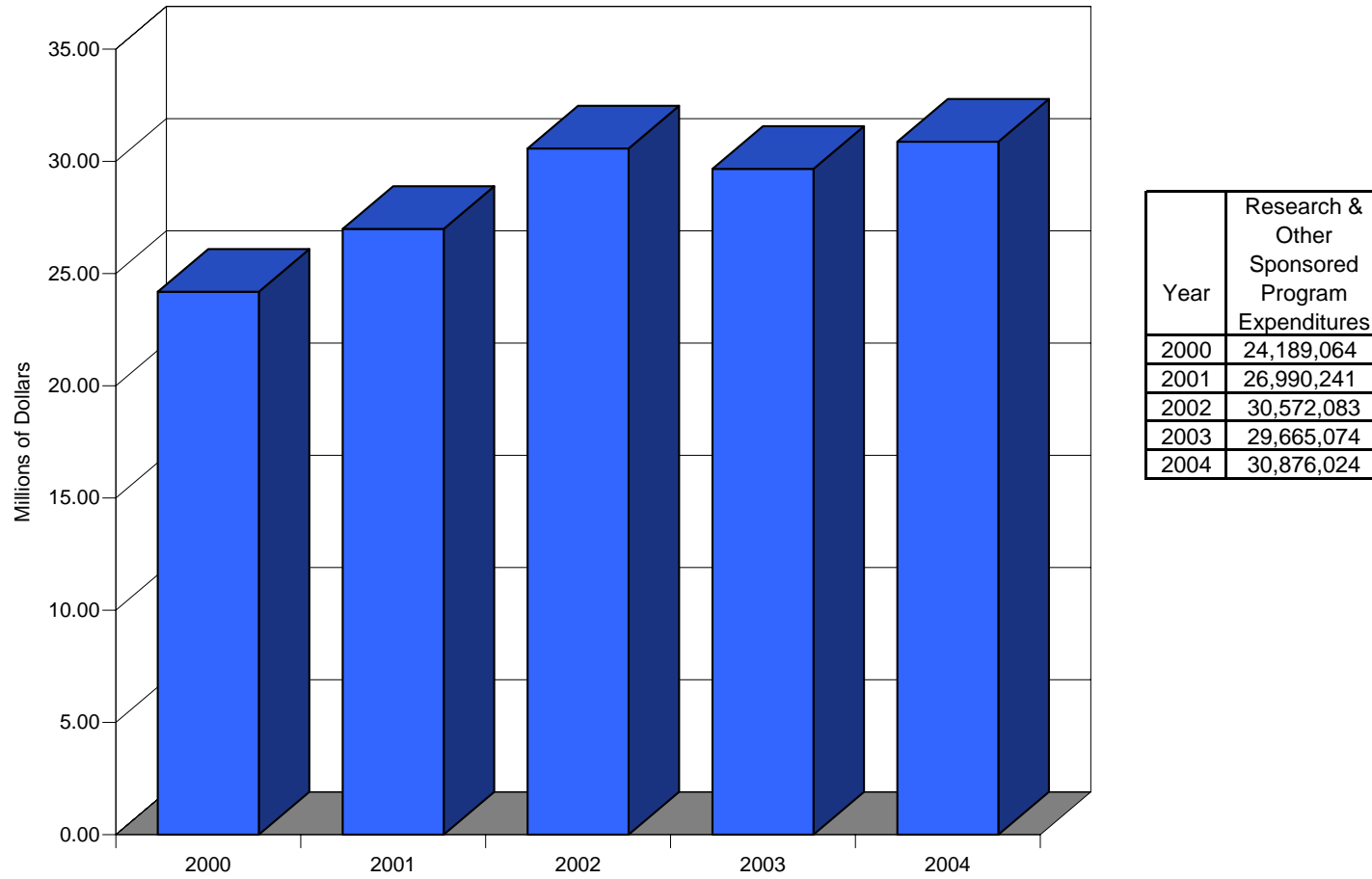
The University of North Carolina at Greensboro
CONTRACTS AND GRANTS
RESEARCH AND OTHER SPONSORED PROGRAMS EXPENDITURES BY FUNDING SOURCE
 Year Ended June 30, 2004



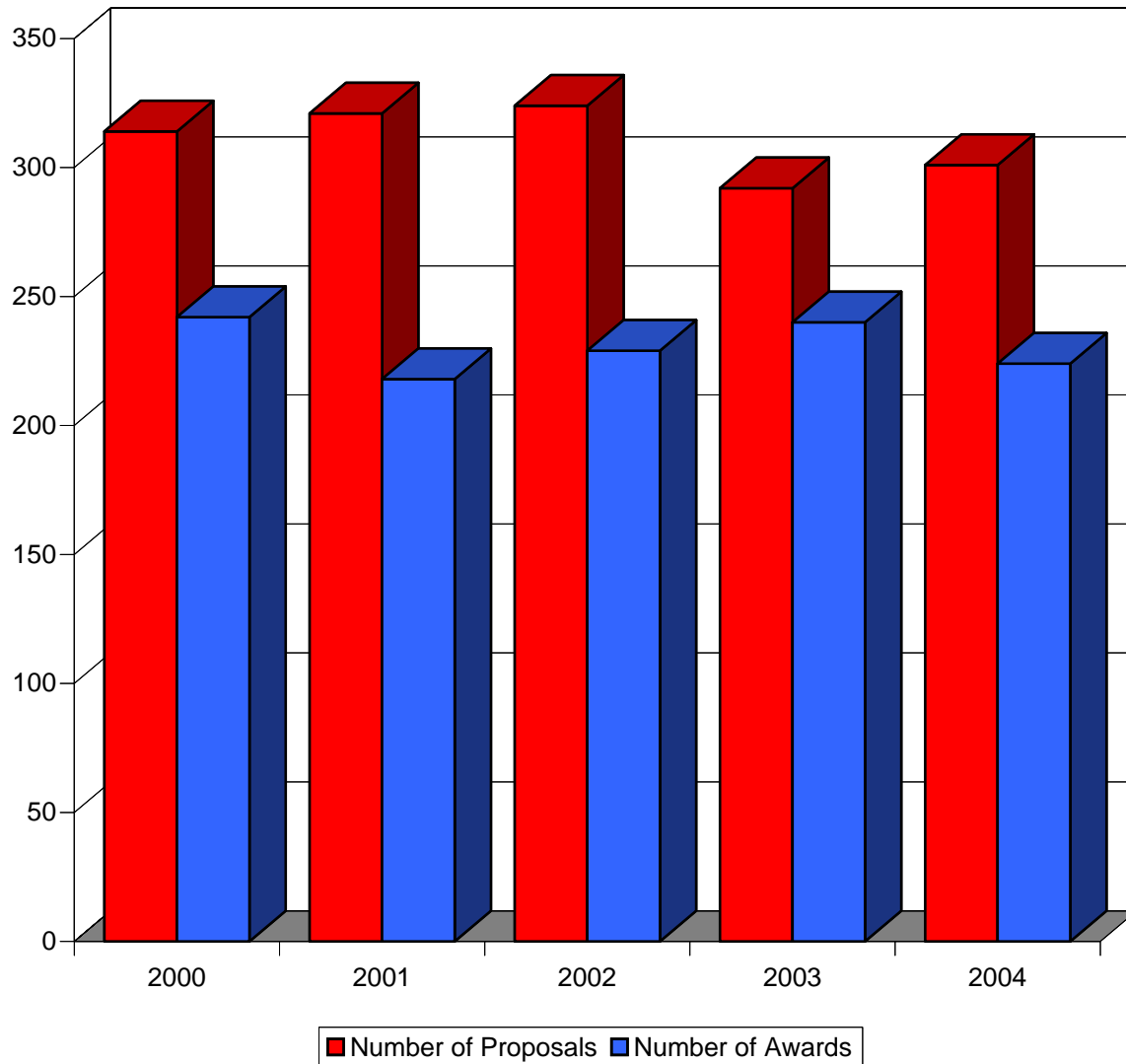
2004

Type	Dollar Amount	%
Federal		
Dept. of Education	14,830,786	48
Department of H H S	5,074,098	16
Nat. Science Found.	2,137,337	6
Dept. of Agriculture	210,430	1
Other - Federal	5,146,121	17
Total Federal	27,398,772	88
State	365,914	1
Private & Other	2,963,048	10
Local Agencies	148,290	0
Total	30,876,024	100

The University of North Carolina at Greensboro
CONTRACTS AND GRANTS
RESEARCH AND OTHER SPONSORED PROGRAM EXPENDITURES
Years Ended June 30, 2000 - 2004

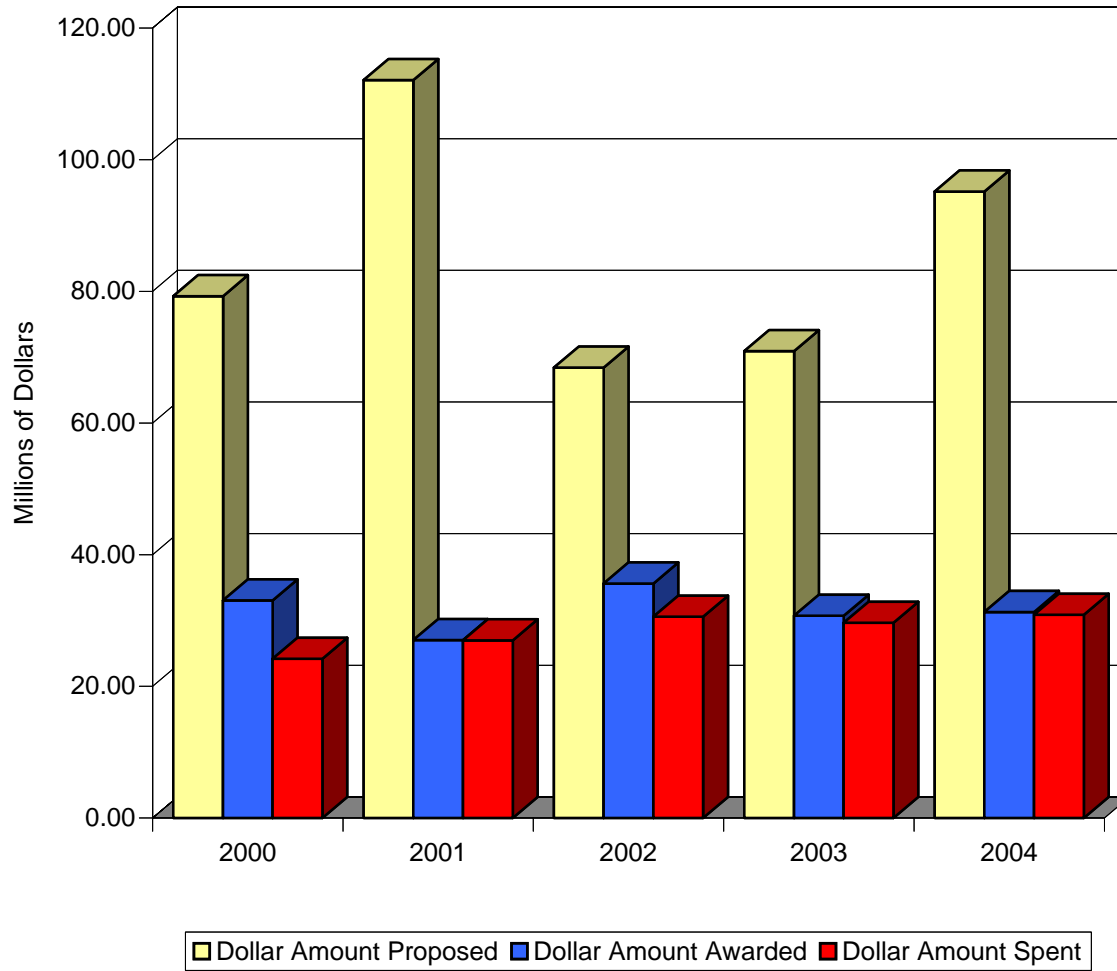


The University of North Carolina at Greensboro
CONTRACTS AND GRANTS
RESEARCH AND OTHER SPONSORED PROGRAMS
PROPOSAL AND AWARD ACTIVITY BY NUMBER



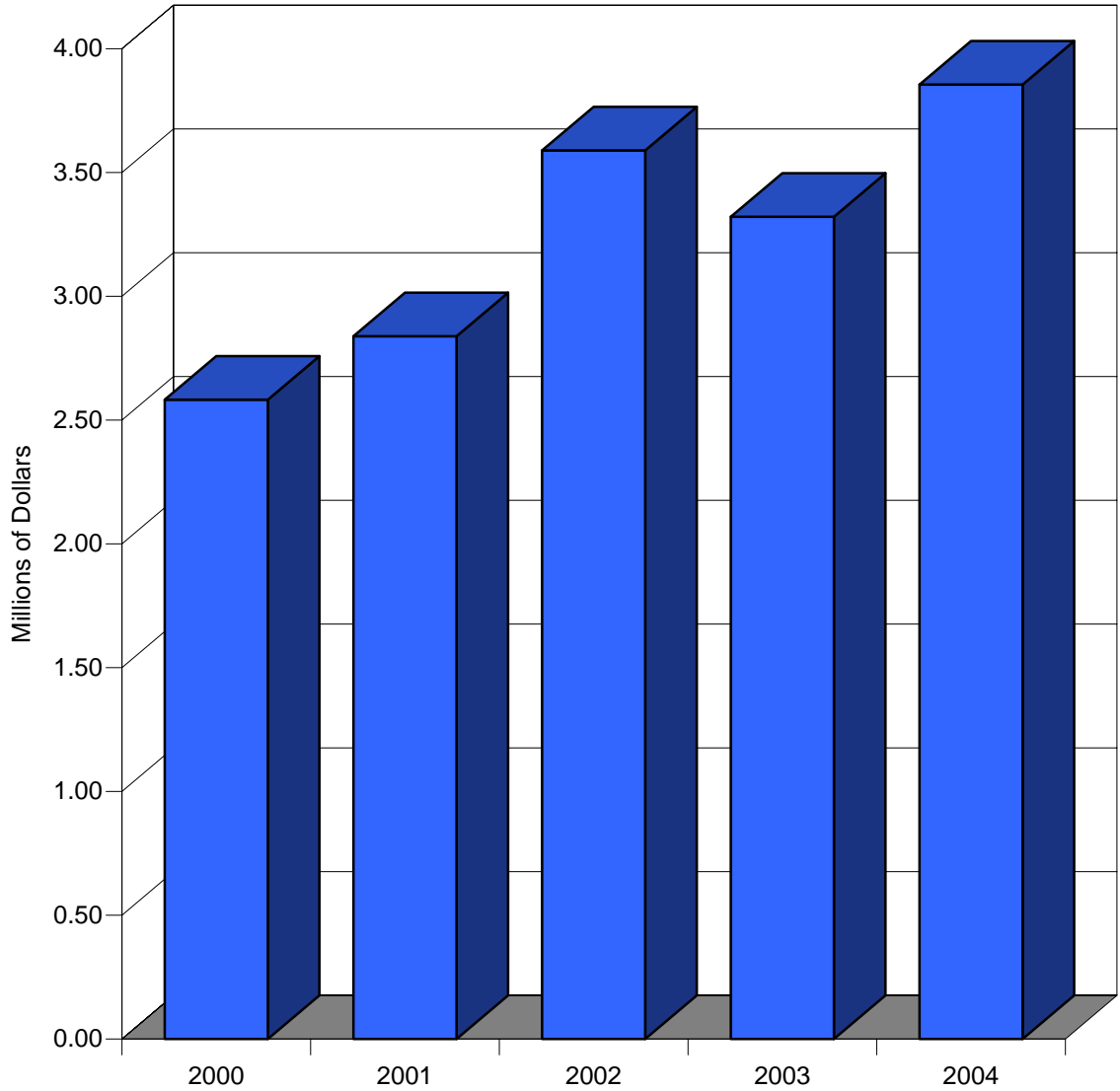
Year	Number of Proposals	Number of Awards	% Funded
2000	314	242	77.1
2001	321	218	67.9
2002	324	229	70.7
2003	292	240	82.2
2004	301	224	74.4

The University of North Carolina at Greensboro
CONTRACTS AND GRANTS
RESEARCH AND OTHER SPONSORED PROGRAMS
PROPOSAL AND AWARD ACTIVITY BY DOLLARS



Year	Dollar Amount Proposed	Dollar Amount Awarded	Dollar Amount Spent
2000	79,275,455	33,057,681	24,189,064
2001	112,097,030	27,037,457	26,990,241
2002	68,417,633	35,625,617	30,572,083
2003	70,918,200	30,728,095	29,665,074
2004	95,172,732	31,295,411	30,876,024

The University of North Carolina at Greensboro
CONTRACTS AND GRANTS
SUMMARY OF OVERHEAD REVENUES
 Years Ended June 30, 2000 - 2004



Year	Dollar Amount	Indirect Cost Rate
2000	2,582,377	55.0%
2001	2,838,723	29.0%
2002	3,589,469	29.0%
2003	3,321,241	29.0%
2004	3,855,346	29.0%

Note: Overhead Revenues reported here represent amounts earned through June 30th on the accrual basis of accounting. Overhead revenues reported on E-6 represent those receipts transferred to the Overhead Receipt Code on the cash basis of accounting and include an estimate for June revenues.

Note: For an explanation of the differences in indirect cost rates, see footnotes on schedule E-6.

The University of North Carolina at Greensboro
STATEMENT OF CHANGES IN FUND BALANCES - CASH BASIS
OVERHEAD RECEIPTS
Years Ended June 30, 2000 - 2004

	2004	2003	2002	2001	2000
BEGINNING FUND BALANCE	\$ 6,649,864	\$ 6,489,850	\$ 5,385,562	\$ 4,604,767	\$ 3,777,298
REVENUES †	3,848,975	3,149,950	3,613,001	2,815,134	2,551,554
TOTAL BEGINNING FUND BALANCE AND ADDITIONS	10,498,839	9,639,800	8,998,563	7,419,901	6,328,852
EXPENDITURES AND TRANSFERS:					
Personnel Compensation	1,821,680	1,578,759	1,317,358	1,097,072	699,901
Supplies	449,324	568,969	494,613	247,617	147,863
Current Services	561,817	596,356	398,708	334,856	231,356
Fixed Charges	111,998	79,403	56,028	93,571	128,016
Capital Outlay	116,221	66,317	118,034	165,723	197,498
Capital Improvements Transfer	0	(4,869)	35,222	0	252,350
Mandatory Matching Funds Transfer	0	35,000	32,750	35,000	25,000
Faculty Research Grants Transfer	0	0	0	0	0
Aids and Grants	60,829	70,000	56,000	60,500	42,100
TOTAL EXPENDITURES AND TRANSFERS	3,121,869	2,989,936	2,508,713	2,034,339	1,724,084
ENDING FUND BALANCE	\$ 7,376,970	\$ 6,649,864	\$ 6,489,850	\$ 5,385,562	\$ 4,604,767

† Overhead Revenues reported here represent those receipts transferred to the Overhead Receipt Code on the cash basis of accounting and include an estimate for June revenues. Overhead Revenues reported on E-5 represent amounts earned through June 30th on the accrual basis of accounting.

INDIRECT COST RATE	29.0%	29.0%	29.0%	29.0%	55.0%
	(1)	(1)	(1)	(1)	(2)

NOTES:

- (1) The indirect cost rate was renegotiated in Fiscal Year 2001, for the next three fiscal years, using the Modified Total Direct Cost method. The new indirect cost rate, effective July 1, 2000, is 29% of salaries and wages, fringe benefits, materials, supplies, services, travel, and the first \$25,000 of each subgrant/subcontract.
- (2) This indirect cost rate was negotiated with the Department of Health and Human Services using the short form, or the simplified method, of the Indirect Cost Report. The rate was applied only to salaries and wages in calculating overhead receipts. This rate was negotiated for a three-year period.

The University of North Carolina at Greensboro
BUILDINGS SUMMARY - HISTORICAL COST, REPLACEMENT VALUE AND SQUARE FOOTAGE
November 12, 2003

Type of Building	Cost		Square Footage	
	Historical	Replacement	Gross	ASF
Instruction				
Classrooms - 17 Buildings	72,760,632	115,874,337	1,326,226	678,234
Other - 5 Buildings	821,817	658,879	17,462	4,878
Total Instruction	73,582,449	116,533,216	1,343,688	683,112
Academic Support - 3 Buildings	7,353,234	21,851,316	270,831	165,665
Student Services - 6 Buildings	23,328,007	34,095,226	528,778	266,372
Residence Halls - 22 Buildings	41,716,841	78,360,687	151,669	94,185
Administration and General Institutional - 26 Buildings	30,377,412	62,665,054	789,907	268,931
Total Buildings Owned and in Use	176,357,943	313,505,499	3,084,873	1,478,265
Leased Buildings - (Two)	N/A	1,205,375	12,440	9,653
Total Buildings in Use	176,357,943	314,710,874	3,097,313	1,487,918

Note: All square footage and usage information for owned buildings is submitted for publication in the 2001 Building Characteristic Report for the N.C. Commission of Higher Education Facilities provided by Administration and Planning. Net square footage is the sum of all areas on all floors which are assigned to, or available for assignment to, an occupant. Specifically, it is the building's gross area less its custodial, circulation, mechanical, and structural areas.

Current update not available. Will replace upon receipt from Space Management.

The University of North Carolina at Greensboro
Facilities Utilization
 June 30, 1998 - 2002

Assignable Square Feet of Academic Facilities Per FTE Student

Academic Assign. Sq. Ft.	2002 FTE Enrollment	Square Feet of Academic Facilities Per Student					
		2002	2001	2000	1999	1998	1997
1,171,137	12,662	92	89	93	91	89	92

Assignable Square Feet Per Student Station

	No. of Rooms	No. of Student Stations	Average Stud. Sta. Per Room	Total Assign. Sq. Ft.	Square Feet of Academic Facilities Per Student Station					
					2002	2001	2000	1999	1998	1997
Classrooms:	128	6,062	47	118,029	19	19	16	17	17	17
Class Laboratories:	74	1,992	27	72,412	36	36	40	42	42	40

Square Feet By Period of Construction

	Total Gross	Period of Construction					
		Pre-1900	1900-1929	1930-1949	1950-1969	1970-1979	1980-FALL 2002
Gross Square Feet	3,717,893	22,472	1,099,230	447,638	1,146,140	1,002,413	***551,806

Source: State of North Carolina Higher Education Facilities Inventory and Utilization Study 2001.

SOURCE: I FALL 2002 FACILITIES INVENTORY AND UTILIZATION REPORT

*Includes Student Rec Ctr. 97,152 GSF, 58,463 ASF
 Soccer Stadium Stands Box 1,070 GSF, 858 ASF
 1100 West Market St (leased) 25,475 GSF, 15,061 ASF

**Data as reported to N.C. Commission on Higher Education, reporting period Fall 2002, total gross area

Current update not available. Will replace upon receipt from Space Management.

The University of North Carolina at Greensboro
UNCG AND AFFILIATED ORGANIZATIONS
CONSOLIDATED STATEMENT OF GIFTS
Years Ended June 30, 2000 - 2004

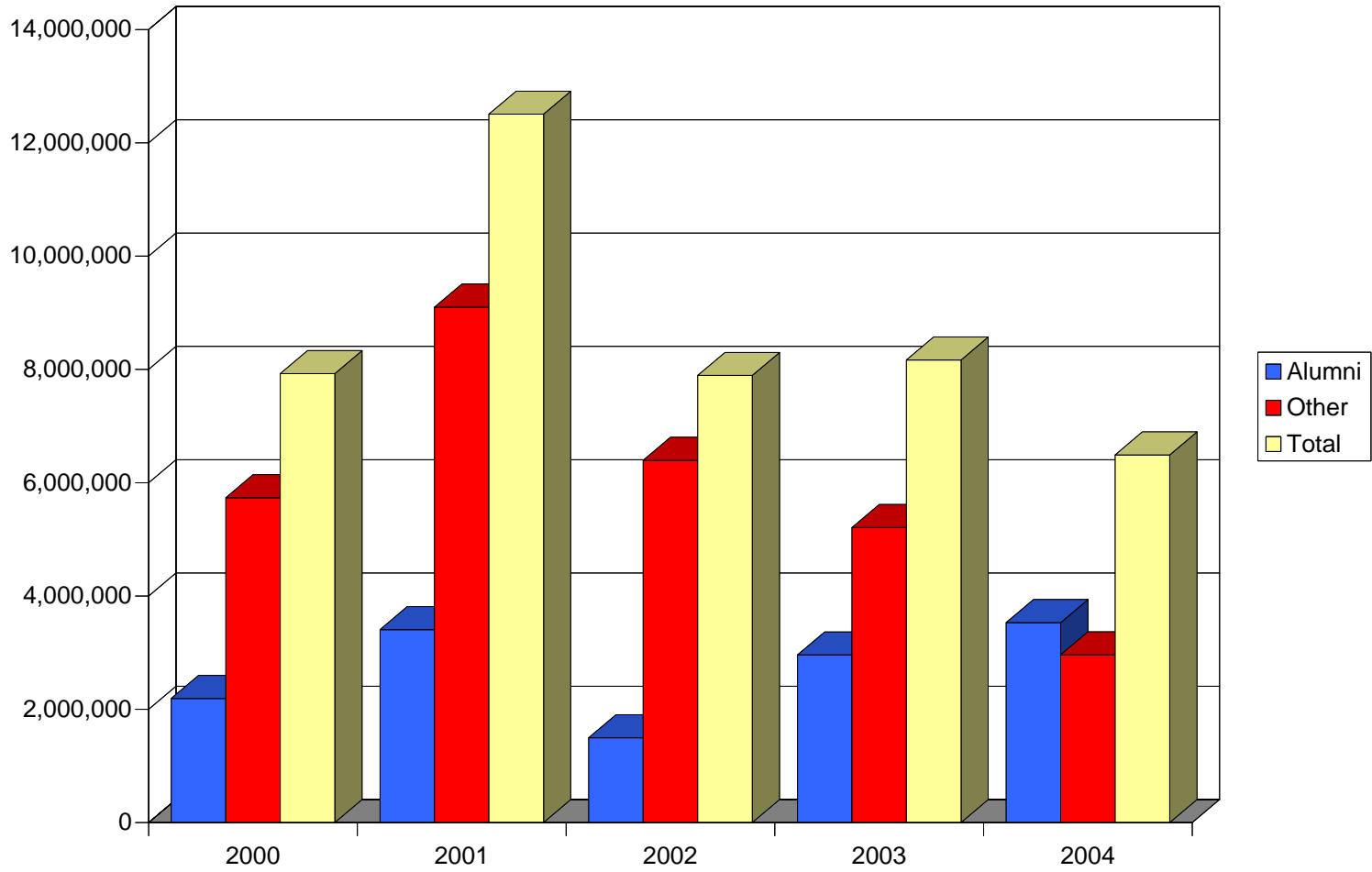
	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
<u>SOURCES OF SUPPORT</u>					
Alumni	\$ 3,531,282	\$ 2,959,783	\$ 1,497,739	\$ 3,406,543	\$ 2,192,015
Parents	20,770	40,561	17,998	40,311	18,606
Faculty/Staff	207,777	171,677	243,745	1,058,950	1,081,627
Friends	876,518	1,381,821	1,635,860	4,835,854	2,160,078
Corporate	700,549	1,115,604	1,104,222	1,123,316	1,166,436
Private Foundations	898,823	2,406,158	2,983,792	1,829,384	1,127,725
Other	255,606	92,600	410,406	212,139	179,804
TOTAL SOURCES OF SUPPORT	<u>\$ 6,491,325</u>	<u>\$ 8,168,204</u>	<u>\$ 7,893,762</u>	<u>\$ 12,506,497</u>	<u>\$ 7,926,291</u>
<u>PURPOSES OF SUPPORT</u>					
Current - Unrestricted Funds	\$ 630,589	\$ 756,526	\$ 893,981	\$ 832,597	\$ 721,389
Current - Restricted Funds	1,777,688	2,132,715	1,830,909	3,260,048	2,127,476
Loan Funds	1,617	1,940	370,182	12,673	4,874
Endowment Funds	3,416,686	4,099,040	4,078,955	6,566,150	3,889,780
Annuity and Life Income Funds	220,003	644,420	192,089	877,340	178,965
Plant Funds	444,742	533,563	527,646	957,689	1,003,807
TOTAL PURPOSES OF SUPPORT	<u>\$ 6,491,325</u>	<u>\$ 8,168,204</u>	<u>\$ 7,893,762</u>	<u>\$ 12,506,497</u>	<u>\$ 7,926,291</u>

Note: 2001 gifts include a one-time donation of \$2,650,000. The economic conditions were not favorable for increased donations due to the decline in the stock market following the events of September 11, 2001.

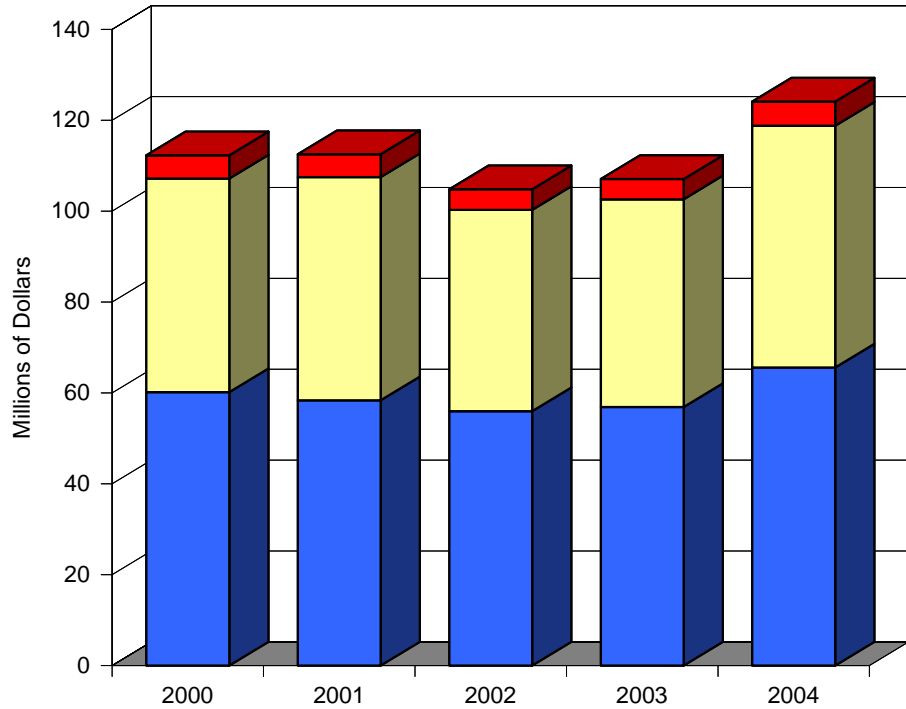
The following organizations are included:

- The UNCG Excellence Foundation
- The University of North Carolina at Greensboro Human Environmental Sciences Foundation, Incorporated
- The Weatherspoon Art Foundation
- The Weatherspoon Gallery Association (although not an affiliated organization, all years presented include gifts to the Association.)
- The UNCG Alumni Association

The University of North Carolina at Greensboro
UNCG AND AFFILIATED ORGANIZATIONS
CONSOLIDATED GIFTS - SOURCES OF SUPPORT - 5 YEAR BAR GRAPH
Years Ended June 30, 2000 - 2004



The University of North Carolina at Greensboro
UNCG AND AFFILIATED FOUNDATIONS
TOTAL ENDOWMENT ASSETS - MARKET VALUE
 June 30, 2000 - 2004



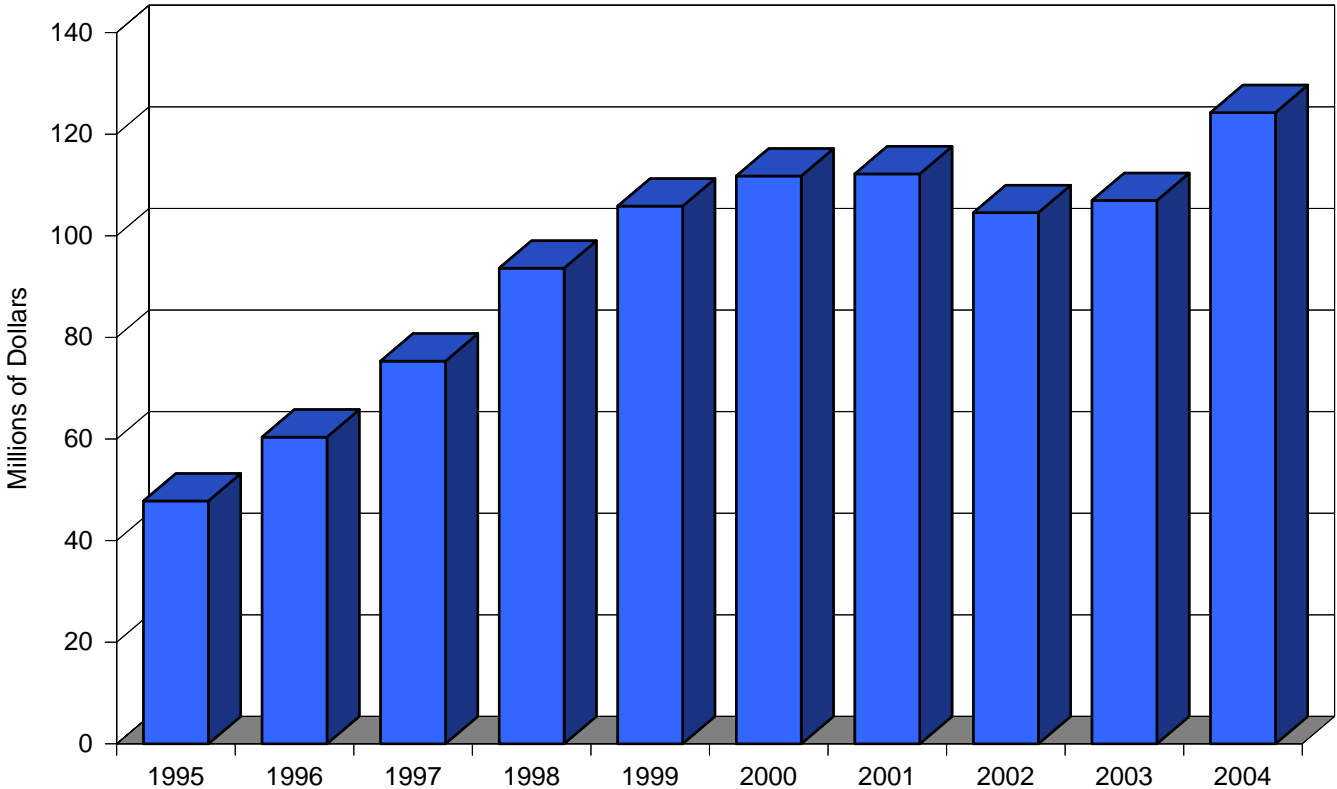
■ UNCG ■ Excellence Foundation ■ Human Environmental Sciences Foundation

	UNCG	Excellence Foundation	Human Environmental Sciences Foundation	Total
2000	60,176,800	46,997,003	5,111,611	112,285,414
2001	58,393,300	49,093,473	5,036,128	112,522,901
2002	55,980,834	44,307,929	4,521,911	104,810,674
2003	56,917,242	45,700,519	4,470,505	107,088,266
2004	65,586,271	53,215,109	5,306,651	124,108,031

Note: Reconciliation of Endowment Investments to Total Endowment Assets for 2004

Endowment Investments per A-1	124,014,853
Noncurrent Restricted Cash	76,739
Other Long-term Investments (Land)	10,928
Current Receivables	5,511
Total Endowment Assets per H-1	<u>124,108,031</u>

The University of North Carolina at Greensboro
ENDOWMENT INVESTMENT POOL - MARKET VALUE
 June 30, 1995 - 2004

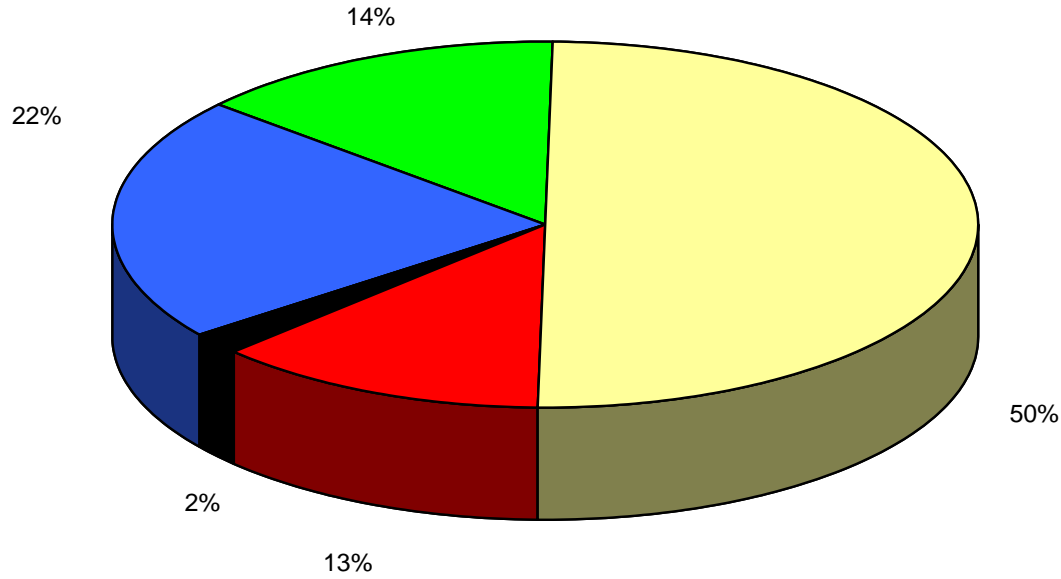


	Market Value
1995	47,822,711
1996	60,397,576
1997	75,358,392
1998	93,632,017
1999	105,866,917
2000	111,786,813
2001	112,199,786
2002	104,564,051
2003	106,947,032
2004	124,265,319

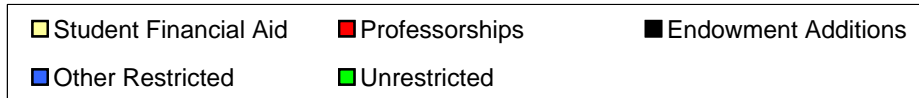
NOTE: Reconciliation of The Endowment Investment Pool for 2004

External Pool Investments per Footnote 2 of UCG's 2003-04 Financial Report	124,220,645
Noncurrent Restricted Cash	<u>44,674</u>
 Total Endowment Investment Pool per H-2 and Footnote 3 of UCGIF's 2003-04 Financial Report	 <u><u>124,265,319</u></u>

The University of North Carolina at Greensboro
UNCG AND AFFILIATED FOUNDATIONS
ENDOWMENT SUPPORT BY PURPOSE
 Year Ended June 30, 2004



	Amount	%
Student Financial Aid	2,008,424	50%
Professorships	507,588	13%
Endowment Additions	77,669	2%
Other Restricted	870,762	22%
Unrestricted	552,933	14%
Total	4,017,376	100%



Executive Overview
UNCG Operating Resources
STATE OPERATING BUDGET

The State Operating Budget is the largest component of the University's operating funds. It is established by the State Legislature and is predominantly funded from revenues collected from the State's taxpayers and student tuition payments. The state operating budget consists of two components, a continuation budget and an expansion budget which are described below:

Continuation Budget

The "Continuation Budget," sometimes referred to as the "Base Budget," is the permanent continuing budget for the ongoing operation of the primary functions and mission of the University. It is established by the General Assembly on a biennial basis. It is a line-item detail budget supported primarily from appropriations from the State of North Carolina and tuition charges to students. The state-operating budget for the University is enrollment-driven, dependent on the number of full-time equivalent undergraduate and graduate students and the related student credit hours. One FTE is based on 12 semester hours of work for undergraduates and 9 semester hours of work for graduate students.

This budget supports the functions of: instruction, libraries, general academic support, student services, institutional support, and physical plant operations.

There is a formal process for establishing the continuation budget on a biennial basis. Instructions are prepared by the Office of State Budget and Management. UNC Office of the President (OP) then tailors instructions specifically for the university system. These instructions set forth what is to be included and what inflationary and other changes to the base budget that may be requested. Normally, the instructions are received in March and the completed package is due in September, approximately nine months before the beginning of the biennium for which the budget is being requested. UNC OP prepares a summary of the requests for the entire university system. The Office of State Budget and Management reviews the requests and makes adjustments to realign and to remove or reduce items included in the requests. The Governor submits the continuation budget request to the "Long Session" of the General Assembly in January of every odd numbered year. The General Assembly enacts legislation to establish the continuation budget for the biennium, usually in June, July, or August.

The continuation budget established for the biennium can be adjusted for the second year of the biennium when the General Assembly meets for its "Short Session" in the following April through July. There may be budget changes in both the long session and the short session of the General Assembly.

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UNCG Operating Resources
STATE OPERATING BUDGET

Continuation Budget (continued)

Since the continuation budget is somewhat fixed and stable, internal allocation decisions are made in advance of receiving the final approved budget from the legislature. The process for making the internal allocations of the continuation budget to departments is initiated in February of each year. Departmental budgets are finalized by May and set up in the financial system to allow purchases to be made as early in the new fiscal year as possible. Allocation adjustments as a result of budget cuts by the legislature or the Governor are reflected in departmental budgets at the point the cuts are final.

Detail line-item budgets are established and controlled at the department level. The allocations to individual departments are made by the Provost, Vice Chancellors, and Deans for their respective areas of responsibility on an annual basis. The department heads make expenditure decisions and are held accountable for managing their budgets.

Salary Increases are legislated by the General Assembly. There are separate processes for the administration of salary increases based upon employee categories. Faculty and certain administrators are Exempt from the state Personnel Act (EPA) and the process for the related salary increases is set by UNC OP. Other employees are Subject to the state Personnel Act (SPA) and the process for salary increases is set by the Office of State Personnel. Both EPA and SPA salary increases become part of the continuing budget.

Expansion Budget

The expansion budget, sometimes referred to as the “change budget,” is that part of the state operating budget for new programs and changes in programs directly related to the institutional mission. These changes include adjustments in funding resulting from enrollment changes, basic program support, and miscellaneous items such as library acquisitions, computing, safety equipment, preventive maintenance funds, etc. The expansion budget becomes part of the continuation budget for the next biennium to the extent that the items are considered ongoing.

There is a formal process for requesting the expansion budget on a biennial basis. Instructions are received from OP in May that prescribes the format and nature of allowable requests and the amount of funding that can be requested. The Chancellor makes the internal allocation decisions for the divisions. The Provost and Vice Chancellors, together with department heads, deans and directors, develop the requests for each division based upon the allocations and priorities established by the Chancellor. The completed package is submitted to OP in September, approximately nine months before the beginning of the biennium. OP prepares a summary of the requests for the entire university system. The Office of State Budget and Management review the requests. The expansion budget request is submitted to the “Long Session” of the

Executive Overview
UNCG Operating Resources
STATE OPERATING BUDGET

Expansion Budget (continued)

General Assembly by the Governor in January. The General Assembly enacts legislation to establish the expansion budget for the biennium, usually in June, July, or August.

Once the General Assembly enacts legislation for the expansion budget, the Board of Governors then makes allocations to the individual institutions in the UNC System. Instructions are received from OP for the preparation of line-item detail budgets within a very tight timeframe, sometimes forty-eight hours or less. The Chancellor makes internal allocation decisions for each division consistent with the strategic operating plans. The Provost and Vice Chancellors then make divisional decisions in accordance with the allocations and general priorities established by the Chancellor.

The expansion budget is also addressed in the second year of the biennium when the General Assembly meets for its “Short Session” in the following April through July.

Rules and Policies of Major Importance

- There can be no deficit spending, overall or by specific category.
- The creation and elimination of positions require approval of the Provost or Vice Chancellor via a budget flexibility revision.
- Prior approval of the Provost or Vice Chancellor is required for transfers between purposes/function, transfer between Personnel Lines and OTP, and changes in the level of budgeted revenues and expenditures via budget flexibility revision.

Permanent positions are separately budgeted and cannot be overdrawn in total, or in terms of annual rate, FTE, or hourly rate.

Executive Overview
UNCG Operating Resources
STATE OPERATING BUDGET – BUDGET FLEXIBILITY

During the 1991 and several subsequent sessions of the General Assembly, additional latitude was granted to the University that enables UNCG to (1) transfer budget in ways that was not previously available without Office of State Budget & Management (OSBM) approval, (2) administer personnel classifications and properly set compensation for campus personnel and (3) purchase items at higher dollar limits without State Purchasing & Contract approval. This legislative action has been referred to as Budget Flexibility and the Board of Governors must designate a UNC institution as a “Special Responsibility Constituent Institution” before the institution may benefit from the legislation.

The Board of Governors has established policies that specify how an institution may be designated as a Special Responsibility Constituent Institution. Further, the Board has adopted broad budgetary, carryforward, personnel administration, purchasing and reporting policies.

A. Achieving and Retaining Status as a Special Responsibility Constituent Institution

Management Staffing Standards and Internal Controls and Safeguards requirements include:

- The Chancellor must assume personal responsibility and also establish the appropriate administrative and internal control procedures for carrying out the special delegations of authority. This includes the budget, human resource classification and compensation administration, purchasing, financial record integrity.
- The Chancellor shall prepare a plan for the uses of appropriations carried forward from the previous fiscal year and anticipated lapsed salary funds for the current fiscal year.
- The Chancellor shall review an annual internal audit report on expenditures authorized under budget flexibility.
- Other provisions of the legislation require the President to review the Annual Report on Budget Flexibility, follow up on major audit findings, and review the Chancellor’s plan for the use of lapsed salaries.

B. Budget Administration

- Appropriations

The General Fund appropriation is made in the form of a single sum to the University.

The University may expend the General Fund appropriation in the manner deemed by the Chancellor to maintain and advance the programs and services of the institution consistent with the directives and policies of the Board of Governors. These directives prohibit the elimination of a program of study, and using funds appropriated for Distance Education on other initiatives without Board approval.

- Reversions and Carry-Forwards of Appropriations

The appropriations credit balance remaining at the close of a fiscal year may be carried forward to the next fiscal year and used for one-time expenditures that will not impose additional financial obligations on the State. However, the amount carried forward under this section shall not exceed two and one-half percent (2 1/2%) of the General Fund appropriation.

C. Personnel Administration

- The Chancellor, when she finds that to do so would help to maintain and advance the programs and services of the institution, may establish and abolish positions, acting in accordance with State personnel policies and procedures or policies and procedures of the Board of Governors if these positions are exempt from the State Personnel Act.
- No action should have the effect of either establishing a new academic program or administrative unit or closing an existing academic or inter-institutional program or administrative unit. No action should be taken which permanently reduces the number or amount of Regular Term budgeted teaching positions supported by General Fund appropriations thereby changing the student-faculty ratio or the budgeted average teaching salary established by the Board of Governors.
- Implementation of all personnel actions are subject to the availability of funds within the University's current budget to fund the full annualized costs of these actions.

D. Purchasing

- The expenditure benchmark for the University with regard to competitive bid procedures and the bid value benchmark was increased to \$500,000.

E. Impact on Education

- The University must include in its institutional effectiveness plan those assessment measures that are determined by the Board to be measures

that will assure some standard measure of student learning and development in general undergraduate education.

F. Reporting Requirements

- *Monthly Report* The University must prepare a monthly operating report showing the institution's current expenditure plan.
- *Fiscal Year Plan* The Chancellor must prepare a fiscal year plan, specifying programmatic, and major expenditure classification detail, for expending funds carried forward from the previous fiscal year. An annual plan for expending anticipated lapsed salary funds for the fiscal year must also be submitted to the Board by the Chancellor. This portion of the plan would be a projection of the amount of lapsed salaries and the programmatic priorities for expending the estimated funds.
- *Annual Report* An annual report, and other reports as may be directed by the President, are required from the Chancellor. The annual report must be submitted to the Office of the President by October 10 following fiscal year end, and shall include the following information:

the impact on undergraduate student learning and development as demonstrated by the standard assessment measures related to this topic

fiscal savings

management initiatives undertaken

increased efficiency and effectiveness achieved, including institutional purchases under the expenditure benchmark established by the Board of Governors for the institution

other outcomes made possible by the flexibility provided

documentation of any reallocation of resources which distinguishes between one-time and permanent transfers, including the actual uses of funds reallocated during the fiscal year as a result of lapsed salaries

the actual uses of appropriations carried forward from the previous fiscal year

any additional costs incurred

a schedule of positions established and positions abolished

list of positions that were vacant for more than 9 months during the fiscal year and an explanation for the length of the vacancy

compliance certification letter to the President from the Chancellor

UNCG Implementation

UNCG has established internal policies concerning Budget Flexibility that are used to assure the institution not only complies with the Board of Governors directives and the legislation but also leverages budget flexibility to maximize the institution's ability to react to short term needs (for example, utility costs) and the funding of major campus wide initiatives. In past years, the Student Information System purchase and implementation and the partial funding of several Capital Improvement projects utilizing the prior year's carryforward were accomplished via Budget Flexibility.

The major policy concerning budget flexibility that may be unique to UNCG concerns the use of lapsed SPA salaries. One-half of these funds are redirected to the Provost or Vice Chancellor for allocation. UNCG does not allow departments to utilize the other half of lapsed SPA salaries unless these funds are used to pay a contract or temporary worker to do the work normally performed by the vacant SPA position.

Any funding that is carried to the next year is under the direction of the Chancellor, regardless of the source of the funds. In the current year, the Provost and Vice Chancellors may anticipate that some of their funding will not be fully utilized due to extraordinary circumstances; the Chancellor may approve the allocation of these funds back to the Division that generated them if she deems it in the best interest of the University.

Executive Overview
UNCG Operating Resources
OVERHEAD RECEIPTS

Overhead receipts reimburse the University for Facilities and Administrative (F&A) costs, which include: laboratory and office space; utilities; administrative services (e.g., purchasing, accounting, research, administration, personnel security); custodial services; and building, grounds, and street maintenance. In other words, they include all those things essential to support sponsored research, which cannot be broken down and directly charged to a specific grant or contract. F&A cost percentages are currently set for a three-year period based on actual cost records audited and approved by the Federal Government. Although the rates may be revised where the sponsor administratively limits F&A cost recovery, they are not subject to arbitrary adjustment either by the University or the sponsor.

Unless prohibited by the funding agency, all requests for extra mural funding must include F&A costs. UNCG is currently on a modified total direct cost base for the F&A cost calculation.

Overhead receipts are currently included in institutional trust funds. Legislation was enacted in 1989 to gradually reduce the transfer to the State Operating Budget over a period of years until 1996-97 when it reached zero. At that point, overhead receipts were shifted to institutional trust funds.

The University adopted an overhead receipts allocation policy in 1985. The allocation policy is based on prior year revenues. The allocation of revenue according to the policy is as follows:

- Salaries that support centralized contract and grant functions and that are approved by the Chancellor are initially allocated. This represents 12 percent of the total available revenues.
- Approximately 20 percent is made available to the department generating the contracts and grants. Of this sum, half will be made available to the principal investigator.
- The remainder (68percent) is allocated by the Chancellor upon recommendation by the Provost, normally to support the teaching and research aims of the University.

Internally, the budgeting process is initiated early enough to allow a review of the proposed allocations. Projections of F&A cost receipts are made in April, and instructions for preparation of budget requests are distributed. After receipt of the proposed allocation requests, the Chancellor makes allocation decisions in June and the departmental budgets are established in the Financial Records System. Unspent funds remain in the account where they were originally allocated unless redirected by the Provost or Chancellor.

Executive Overview
UNCG Operating Resources
STUDENT FEES

This category consists of the following fees which are approved by General Administration and assessed to all students:

Student Activities Fee
Athletics Fee
Health Services Fee
Student Facilities Fee
Educational and Technology Fee

Student Activities Fee

The Student Activities Fee encompasses the programs and activities that can be grouped into four areas: Cultural Activities and Performing Arts, Student Organizations and Programs, Student Recreation, and Student Facilities Maintenance and Operation.

Athletics Fee

The purpose of the Athletics Fee is to support the overall operation of a Division I intercollegiate athletics program. The program includes the fourteen sports listed below:

Men's Sports

Basketball
Soccer
Golf
Tennis
Cross Country
Baseball
Wrestling

Women's Sports

Basketball
Soccer
Golf
Tennis
Volleyball
Softball
Cross Country

Health Services Fee

The Health Services Fee provides support to two critical student service operations—the Student Health Center and the Counseling and Testing Center. Both the Student Health Center and the Counseling and Testing Center offer comprehensive primary and preventive health care to UNCG students within the context of this University community.

Executive Overview
UNCG Operating Resources
STUDENT FEES

Student Facilities Fee

For a number of years, the University has moved toward improving the quality of the overall physical environment on the campus and the level and quality of services provided for the students enrolled. Since state appropriations are not available, a student facilities fee is used to provide the necessary funding for the self-liquidating capital projects. Important facilities being funded in this manner include the Soccer Stadium, Student Recreation Center, and Elliott University Center's addition and renovation.

Educational and Technology Fee

By directive from The Board of Governors, an Educational and Technology Fee was established to replace computer and academic course fees. This fee is used to provide staffing, supplies, and equipment for computer labs for students and to provide funding for departments for those courses that are equipment and materials intensive.



Instructions relative to requesting changes in student fee rates are normally received from UNC General Administration in August for the next academic year. Therefore, the internal decision making process must take place prior to submitting requests for rate changes to the Office of the President (UNC OP). The process is normally initiated in September and includes meetings with the student committee on fees. In order to determine the fee rates, the level of revenues and expenditures must be projected and evaluated for the various fee alternatives. Programmatic issues must also be considered prior to finalizing the request for changes in student fee rates. Student fees must be approved by the UNCG Board of Trustees prior to submission to UNC OP for approval by the Board of Governors.

After making decisions relative to changes in student fee rates, the Chancellor makes decisions for the total amount of fee revenues to be allocated to the Provost and Vice Chancellors responsible for the various programs supported from student fees. The Provost and Vice Chancellors then allocate fee revenues to the individual fee programs. Detail expenditure budgets and estimates of other revenue are prepared and the approved budgets are established in the Financial Records System (FRS).

Executive Overview
UNCG Operating Resources
STUDENT FEES

Unlike the State Operating Budget, which is a line-item detail budget with some restrictions relative to transfers among personnel and non-personnel lines, there are fewer constraints relative to student fees (other than the Educational and Technology Fee, which is included in the State Operating Budget). However, a number of rules still apply. There can be no deficit spending. Creation of new positions requires prior approval of the Vice Chancellor. Prior approval of the Vice Chancellor for Business Affairs is required for increases in the budgeted level of revenues and related expenditures and for the use of fund balances.

Processes such as personnel and purchasing apply to all University resources, not just state appropriated resources.

Executive Overview
UNCG Operating Resources
UNRESTRICTED GIFTS & INVESTMENT INCOME FUNDS

Unrestricted Gifts & Investment Income (UGII) funds are an important source of funding for many campus activities. They can be used for any legitimate purpose as authorized by the Chancellor. At The University of North Carolina at Greensboro (UNCG) these funds are provided primarily by the following:

- The Alumni Annual Giving Campaign;
- Gifts and other funds provided by foundations, etc. (i.e., the UNCG Excellence Foundation, the Human Environmental Services Foundation, and other unrestricted endowment funds);
- Investment Income.

Allocations of UGII funds are made in two parts:

- Part I pertains to ongoing operational matters (i.e., Alumni Scholars, Founders' Day, etc.);
- Part II pertains to items that are of strategic importance to moving the University forward. These may be special projects and may have duration of a single year or multiple years with a defined ending date. Strategic proposals that require continuing operating support are considered, but those not requiring such support are more likely to be funded. (Normally, UGII monies are not used to make up for normal operating shortages.)

UGII funds are the most flexible of the available resources. Accordingly, the budget allocation decisions for this source of funding can be deferred until decisions are made for those funding sources with greater constraints. However, the budgeting process must start early enough to allow appropriate identification and review of items of significant importance to moving the University forward. The formal process is normally initiated in March with the projection of available UGII funds and the preparation of division requests and justifications for UGII allocations. The allocation decisions are made by June in order for the funds to be moved and budgets to be established in the Financial Records System to allow purchases to be made as early in the new fiscal year as possible.

Unlike the State Operating Budget, which is a line-item detail budget with restrictions relative to transfers among personnel and non-personnel lines, there are few constraints. The major rule is that there can be no deficit spending and the funds must be expended for the purposes originally designated in the allocation.

Processes such as personnel and purchasing apply to all University resources, not just state appropriated resources.