

The University of North Carolina at Greensboro
FISCAL PROFILE 1998 - 2002
INTRODUCTION

This document is an overview of financial, budgetary, and student data for The University of North Carolina at Greensboro. The primary objective of the assimilation and presentation of the data within this document is to create a fiscal profile of the University and its affiliated foundations (The UNCG Excellence Foundation, The University of North Carolina at Greensboro Human Environmental Sciences Foundation, Incorporated, and The UNCG Weatherspoon Art Foundation) and to provide a basis for understanding the financial condition of the University.

Primarily, the data presented is for fiscal years 1998 - 2002. For specific categories of comparison, student enrollment and total endowment data is presented for fiscal years 1993 - 2002. Additionally, budget and student data for fiscal year 2003 is presented utilizing data available as of December 2002. Schedules A3 – A13 have been shown on a four-year cash basis from 1999-2002.

All data presented is based upon information and reports available within the official records of the University, primarily, those of the Office of Business Affairs. To enhance the understanding of the data, a variety of schedules and graphs are utilized. When the data source may be unclear to the reader or additional information is required for understanding the data, footnotes have been included.

The University of North Carolina at Greensboro
Statement of Net Assets - Consolidated
June 30, 2002

ASSETS		Affiliated Foundations & Eliminations	Consolidated
Current Assets	UNCG Only		
Cash and cash equivalents	\$ 48,842,283	\$ 1,246,565	\$ 50,088,848
Restricted cash and cash equivalents	11,613,469	55,243	11,668,712
Short-term investments		650,713	650,713
Restricted short-term investments	5,138,458	2,967,317	8,105,775
Receivables, net	8,759,549	(1,515,932)	7,243,617
Due from primary government	481,045		481,045
Inventories	510,079		510,079
Notes receivable, net	1,342,456		1,342,456
Total current assets	76,687,339	3,403,906	80,091,245
Noncurrent Assets			
Restricted cash and cash equivalents	11,971,080	6,065,388	18,036,468
Receivables, net	2,009,981		2,009,981
Restricted due from primary government	2,845,560		2,845,560
Endowment investments	55,857,790	42,719,240	98,577,030
Other long-term investments	3,678,071	45,211	3,723,282
Notes receivable, net (Note 5)	4,249,376		4,249,376
Capital assets, net (Note 6)	213,862,100	19,207,023	233,069,123
Total noncurrent assets	294,473,958	68,036,862	362,510,820
Total assets	371,161,297	71,440,768	442,602,065
LIABILITIES			
Current Liabilities			
Accounts payable and accrued liabilities	12,806,127	14,084	12,820,211
Due to primary government	6,871		6,871
Deferred revenue	3,896,873		3,896,873
Interest payable	954,703		954,703
Long-term liabilities-current portion	3,211,667		3,211,667
Total current liabilities	20,876,241	14,084	20,890,325
Noncurrent Liabilities			
Deposits payable	350,660		350,660
Funds held for others	1,162,840	6,736	1,169,576
U.S. government grants refundable	4,811,466		4,811,466
Funds held in trust for pool participants	1,431,166		1,431,166
Long-term liabilities (Note 8)	76,976,811	1,830,343	78,807,154
Total noncurrent liabilities	84,732,943	1,837,079	86,570,022
Total liabilities	105,609,184	1,851,163	107,460,347
NET ASSETS	\$ 265,552,113	\$ 69,589,605	\$ 335,141,718

The University of North Carolina at Greensboro
Statement of Revenues, Expenses, and Changes in Net Assets (Excluding Foundations)
For the Year Ended June 30, 2002

REVENUES

Operating Revenues

Student tuition and fees, net	\$ 36,786,962
Federal grants and contracts	23,848,416
State and local grants and contracts	3,247,976
Nongovernmental grants and contracts	1,161,497
Sales and services, net	30,814,813
Interest earnings on loans	135,692
Other operating revenues	60,434
	<hr/>
Total operating revenues	96,055,790
	<hr/>

EXPENSES

Operating Expenses

Salaries and benefits	127,249,657
Supplies and materials	17,603,422
Services	35,389,082
Scholarships and fellowships	8,643,554
Utilities	4,204,106
Depreciation	6,330,361
	<hr/>
Total operating expenses	199,420,182
	<hr/>
Operating loss	(103,364,392)
	<hr/>

NONOPERATING REVENUES (EXPENSES)

State appropriations	86,170,155
Noncapital grants	9,208,212
Noncapital gifts	4,885,383
Investment income, net	254,833
Interest and fees on capital asset-related debt	(3,981,442)
Other nonoperating revenues (expenses)	(192,876)
	<hr/>
Net nonoperating revenues	96,344,265
	<hr/>
Loss before other revenues, expenses, gains, or losses	(7,020,127)
Capital grants	16,831,405
Capital gifts	152,263
Additions to permanent endowments	2,715,077
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Increase in net assets	12,678,618

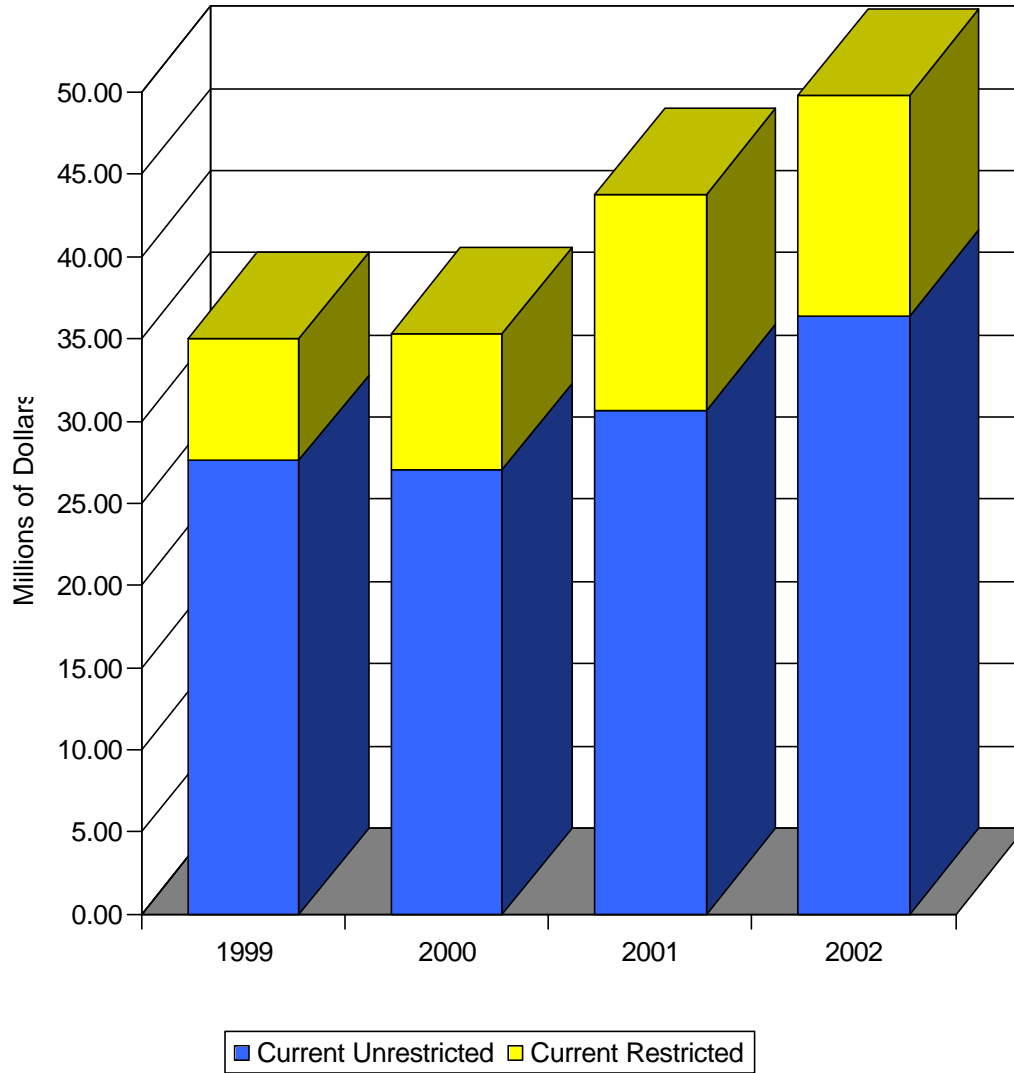
NET ASSETS

Net assets-beginning of the year, as restated	252,873,495
Net assets-end of the year	<u>\$ 265,552,113</u>

The University of North Carolina at Greensboro (Excluding Foundations)
STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES
AS A PERCENTAGE OF EDUCATIONAL AND GENERAL
CASH BASIS
Years Ended June 30, 1999 - 2002

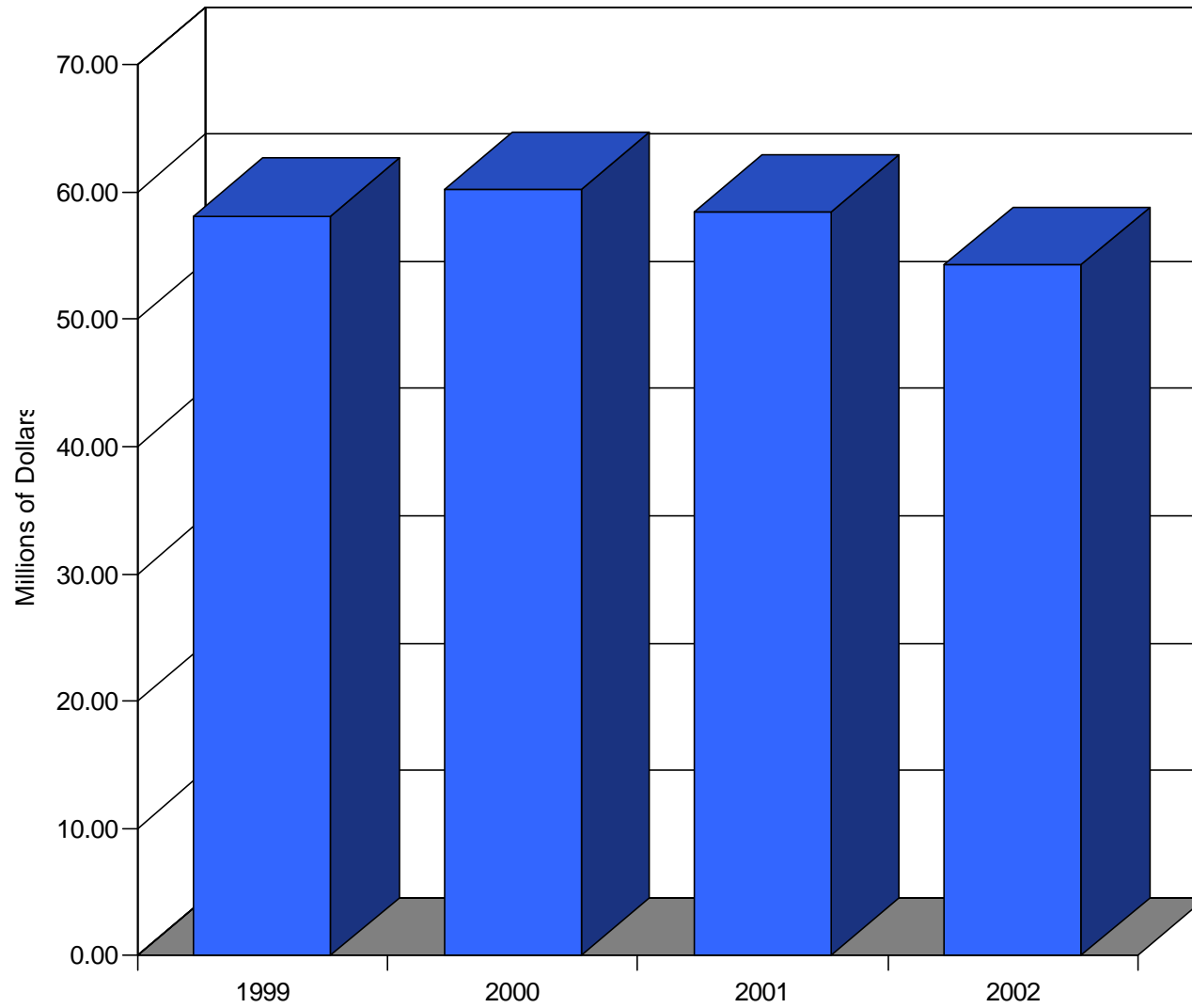
	2002		2001		2000		1999	
	Amount	%	Amount	%	Amount	%	Amount	%
REVENUES:								
Educational and General								
Tuition and Fees	\$ 40,452,231	22.09	\$ 34,123,095	19.14	\$ 32,735,003	20.64	\$ 31,757,894	20.82
State Appropriations	86,170,155	47.05	94,453,989	52.98	84,598,460	53.33	82,285,336	53.96
Contracts and Grants	40,638,914	22.19	31,646,007	17.75	26,342,590	16.61	24,438,582	16.03
Private Gifts, Grants and Contracts	6,851,593	3.74	8,650,363	4.85	6,072,022	3.83	6,120,055	4.01
Endowment Income	1,190,391	0.65	1,407,410	0.79	1,216,445	0.77	960,719	0.63
Sales and Services of Educational and General activities	6,143,328	3.35	6,127,641	3.44	6,138,060	3.87	5,440,013	3.57
Investment Income	1,670,461	0.91	1,789,034	1.00	1,463,229	0.92	1,452,809	0.95
Other Sources	38,541	0.02	69,920	0.04	54,578	0.03	43,507	0.03
Total Educational and General	<u>183,155,614</u>	<u>100.00</u>	<u>178,267,459</u>	<u>100.00</u>	<u>158,620,387</u>	<u>100.00</u>	<u>152,498,915</u>	<u>100.00</u>
Auxiliary Enterprises:								
Sales and Services and Other	28,130,860		26,691,631		25,633,663		25,439,496	
Student Fees	6,807,576		6,536,027		6,330,161		6,203,564	
Investment Income	1,081,061		946,219		904,423		902,848	
Total Auxiliary Enterprises	<u>36,019,497</u>		<u>34,173,877</u>		<u>32,868,247</u>		<u>32,545,908</u>	
TOTAL REVENUES	<u>219,175,111</u>		<u>212,441,336</u>		<u>191,488,634</u>		<u>185,044,823</u>	
EXPENDITURES AND MANDATORY TRANSFERS:								
Educational and General:								
Instruction	70,012,076	39.39	68,862,266	39.93	62,852,399	39.71	58,764,989	39.98
Research	13,738,461	7.73	13,288,884	7.71	11,880,821	7.51	11,337,251	7.71
Public Service	13,090,806	7.37	10,659,825	6.18	10,279,436	6.50	7,477,943	5.09
Libraries	6,560,716	3.69	6,978,441	4.05	6,547,987	4.14	7,173,515	4.88
Other Academic Support	17,509,339	9.85	17,754,320	10.30	15,559,269	9.83	13,426,158	9.13
Student Services	10,440,028	5.87	10,231,398	5.93	9,974,472	6.30	8,708,828	5.92
Institutional Support	15,399,802	8.66	16,350,964	9.48	15,710,354	9.93	18,635,181	12.68
Operations and Maintenance of Plant	13,268,478	7.47	13,250,830	7.68	11,874,947	7.50	9,217,555	6.27
Student Financial Aid	15,587,680	8.77	13,707,952	7.95	12,352,828	7.81	10,991,759	7.48
Mandatory Transfers	2,134,957	1.20	1,360,251	0.79	1,231,532	0.78	1,267,870	0.86
Total Educational and General	<u>177,742,343</u>	<u>100.00</u>	<u>172,445,131</u>	<u>100.00</u>	<u>158,264,045</u>	<u>100.00</u>	<u>147,001,049</u>	<u>100.00</u>
Auxiliary Enterprises and Int Service:								
Expenditures	26,611,698		25,752,489		24,976,904		24,146,204	
Mandatory Transfers for Debt Service	3,956,852		3,824,544		4,266,206		3,648,015	
Total Auxiliary Enterprises and Int Service	<u>30,568,550</u>		<u>29,577,033</u>		<u>29,243,110</u>		<u>27,794,219</u>	
TOTAL EXPENDITURES	<u>208,310,893</u>		<u>202,022,164</u>		<u>187,507,155</u>		<u>174,795,268</u>	
REVENUES OVER/(UNDER) EXPENDITURES	<u>\$ 10,864,218</u>		<u>\$ 10,419,172</u>		<u>\$ 3,981,479</u>		<u>\$ 10,249,555</u>	

The University of North Carolina at Greensboro (Excluding Foundations)
CURRENT UNRESTRICTED and RESTRICTED FUND BALANCES
 June 30, 1999 - 2002



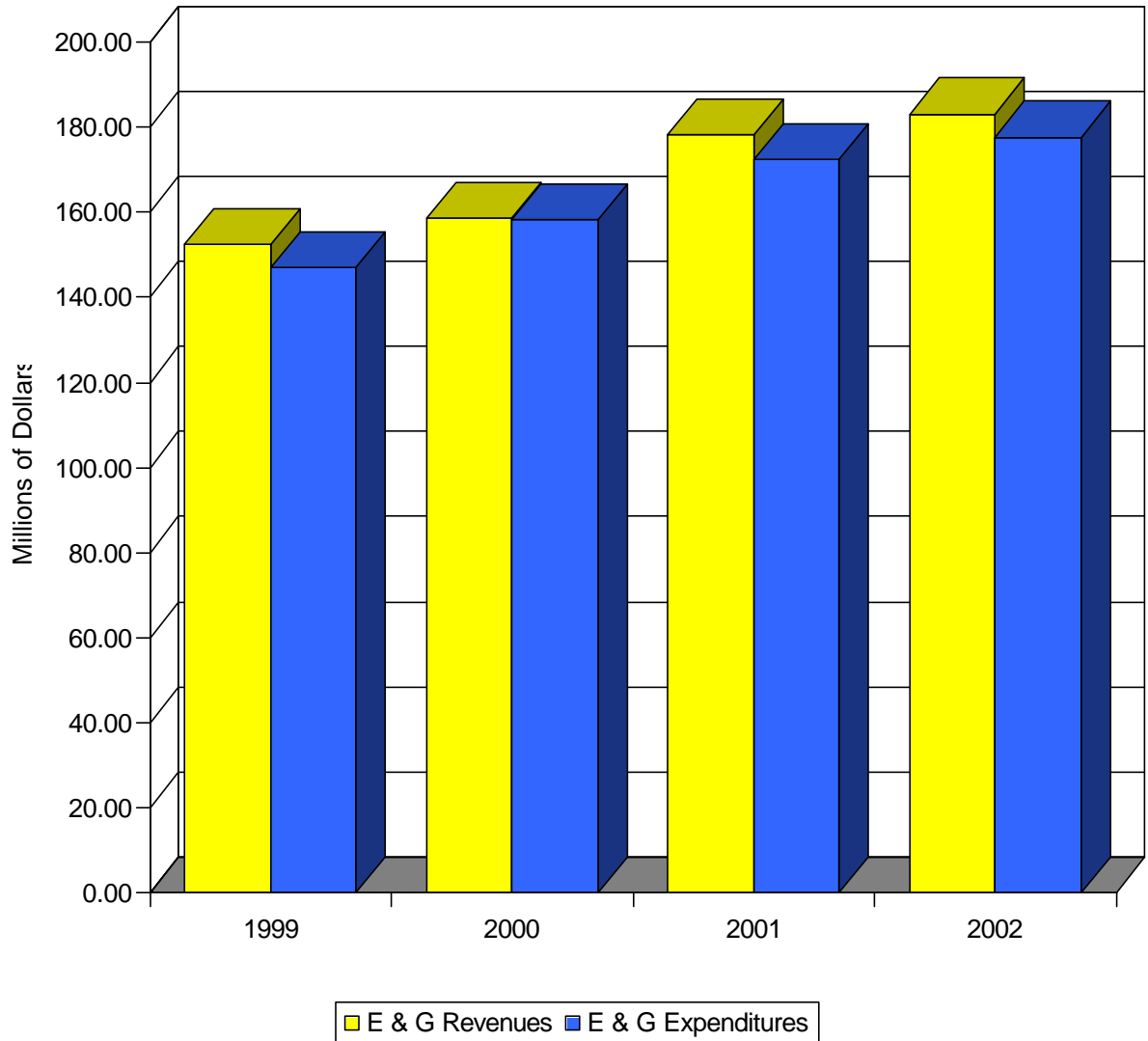
Year	Current Unrestricted	Current Restricted	Total
1999	27,583,689	7,439,183	35,022,872
2000	27,044,795	8,302,381	35,347,176
2001	30,614,992	13,150,743	43,765,735
2002	36,401,977	13,394,481	49,796,458

The University of North Carolina at Greensboro (Excluding Foundations)
ENDOWMENT ASSETS AT MARKET VALUE
June 30, 1999 - 2002



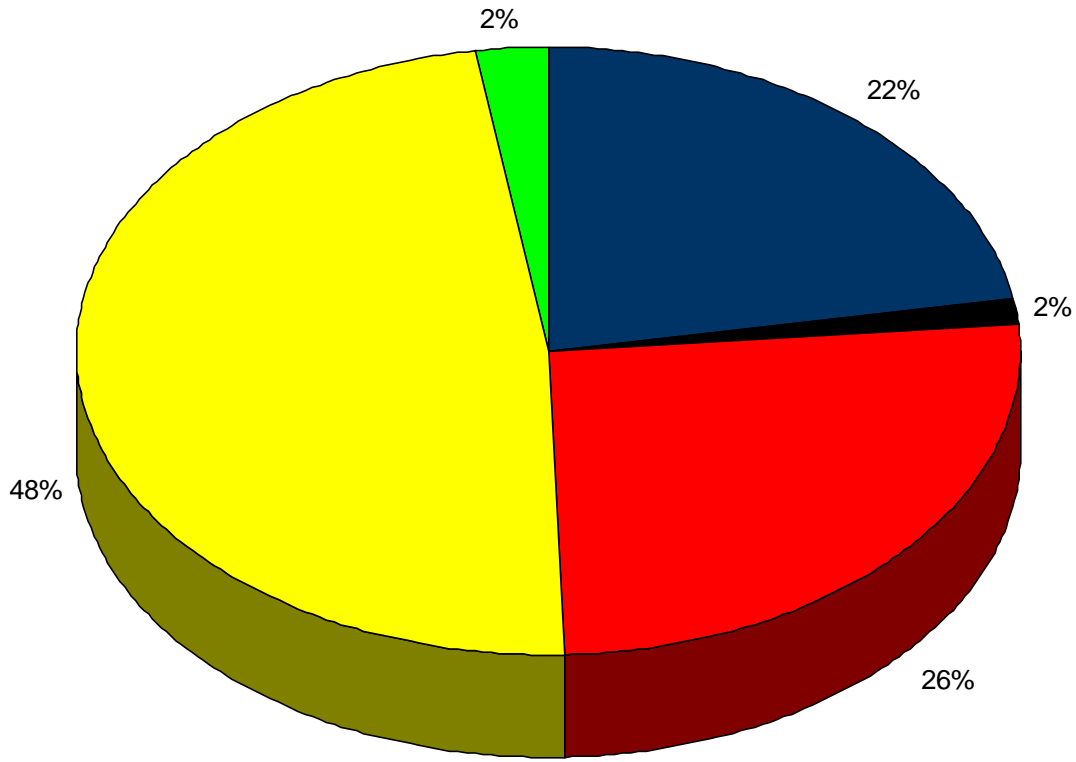
Year	Market Value
1999	58,103,884
2000	60,204,885
2001	58,393,300
2002	54,251,184

The University of North Carolina at Greensboro (Excluding Foundations)
Educational & General Revenues and Expenditures
Cash Basis
 June 30, 1999 - 2002



Year	E & G Revenues	E & G Expenditures
1999	152,498,915	147,001,049
2000	158,620,387	158,264,045
2001	178,267,459	172,445,131
2002	183,155,614	177,742,343

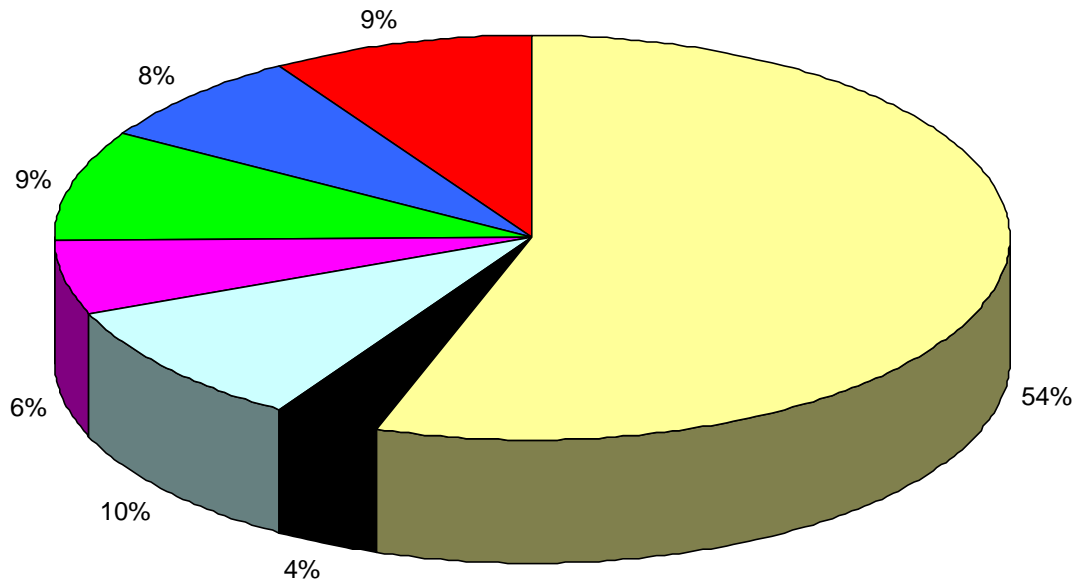
The University of North Carolina at Greensboro (Excluding Foundations)
EDUCATIONAL and GENERAL REVENUES
CASH BASIS
Year Ended June 30, 2002



2002		
	Amount	%
Tuition and Fees	40,452,231	22
Endowment & Investment	2,860,852	2
Gifts, Grants & Contracts	47,490,507	26
State Appropriations	86,170,155	48
Sales & Services & Other	6,181,869	2
Total	183,155,614	100

■ Tuition and Fees	■ Endowment & Investment	■ Gifts, Grants & Contracts
■ State Appropriations	■ Sales & Services & Other	

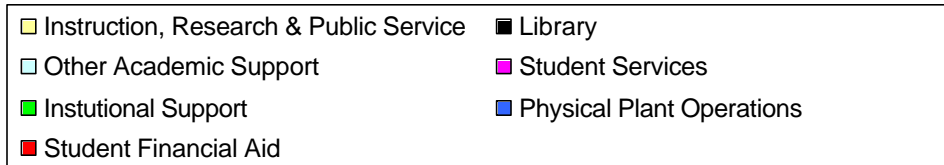
The University of North Carolina at Greensboro (Excluding Foundations)
EDUCATIONAL & GENERAL EXPENDITURES
CASH BASIS
 Year Ended June 30, 2002



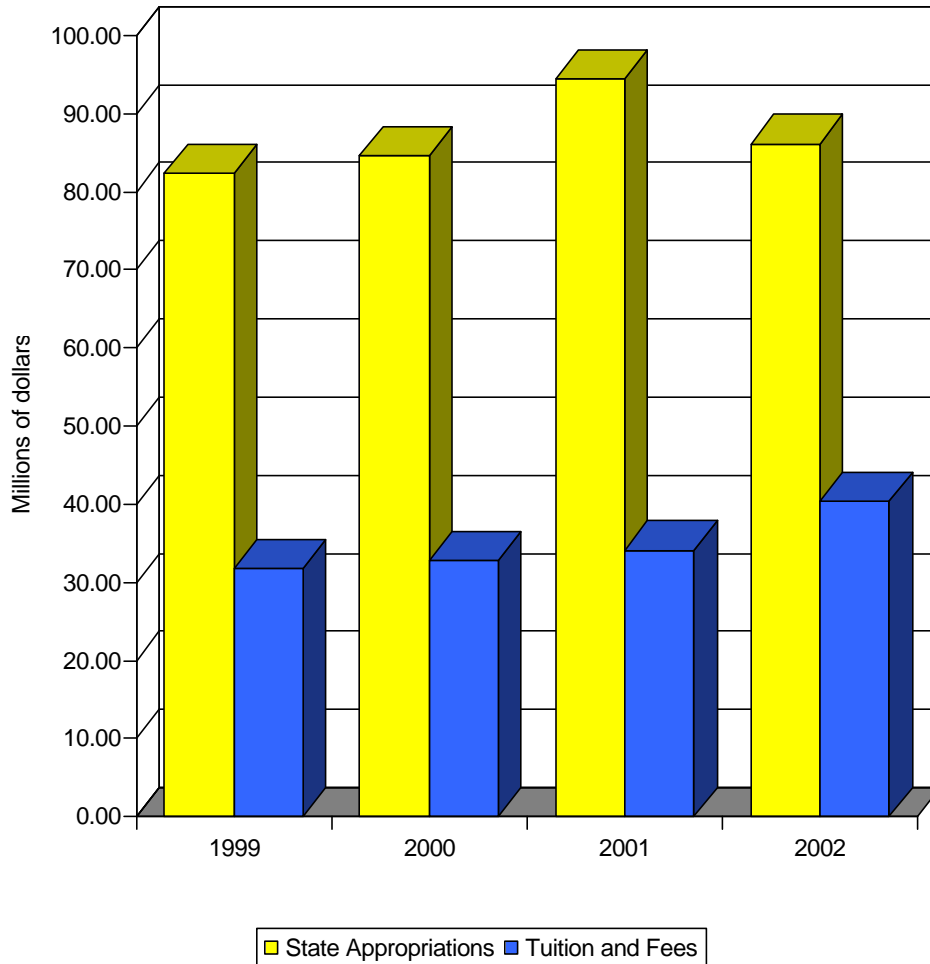
2002

	Amount	%
Instruction, Research & Public Service	96,841,343	55
Library	6,560,716	4
Other Academic Support	17,509,339	10
Student Services	10,440,028	6
Institutional Support	15,399,802	9
Physical Plant Operations	13,268,478	8
Student Financial Aid	15,587,680	9
Total	175,607,386	100

Note: Mandatory transfers are excluded



The University of North Carolina at Greensboro (Excluding Foundations)
STATE APPROPRIATIONS & TUITION and FEES
CASH BASIS
 Years Ended June 30, 1999 - 2002

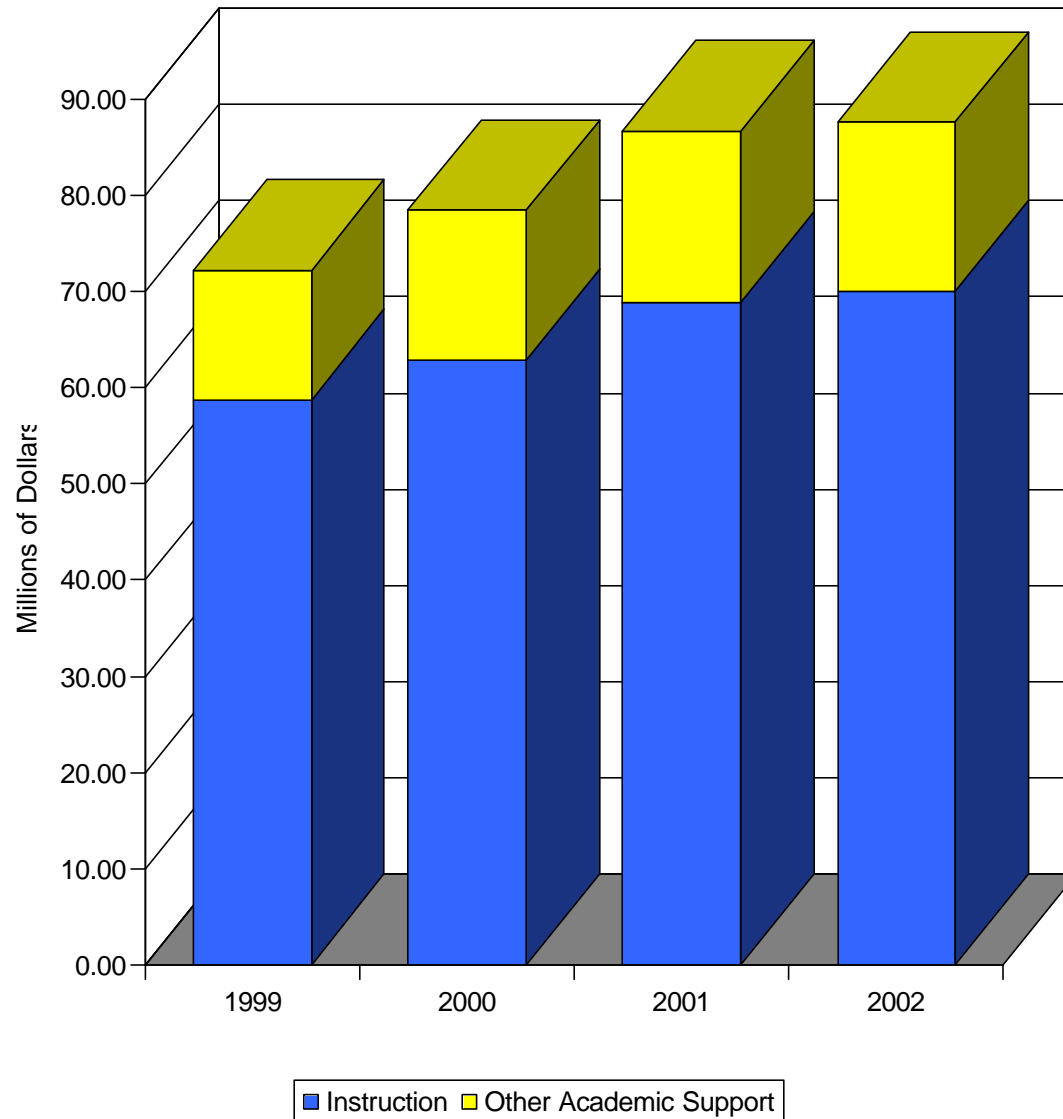


Year	State Appropriations	Tuition and Fees	Total
1999	82,285,336	31,757,894	114,043,230
2000	84,598,460	32,735,003	117,333,463
2001	94,453,989	34,123,095	128,577,084
2002	86,170,155	40,452,231	126,622,386

Note: Auxiliary Enterprises student fees are excluded.

The University of North Carolina at Greensboro (Excluding Foundations)
INSTRUCTION & OTHER ACADEMIC SUPPORT EXPENDITURES
CASH BASIS

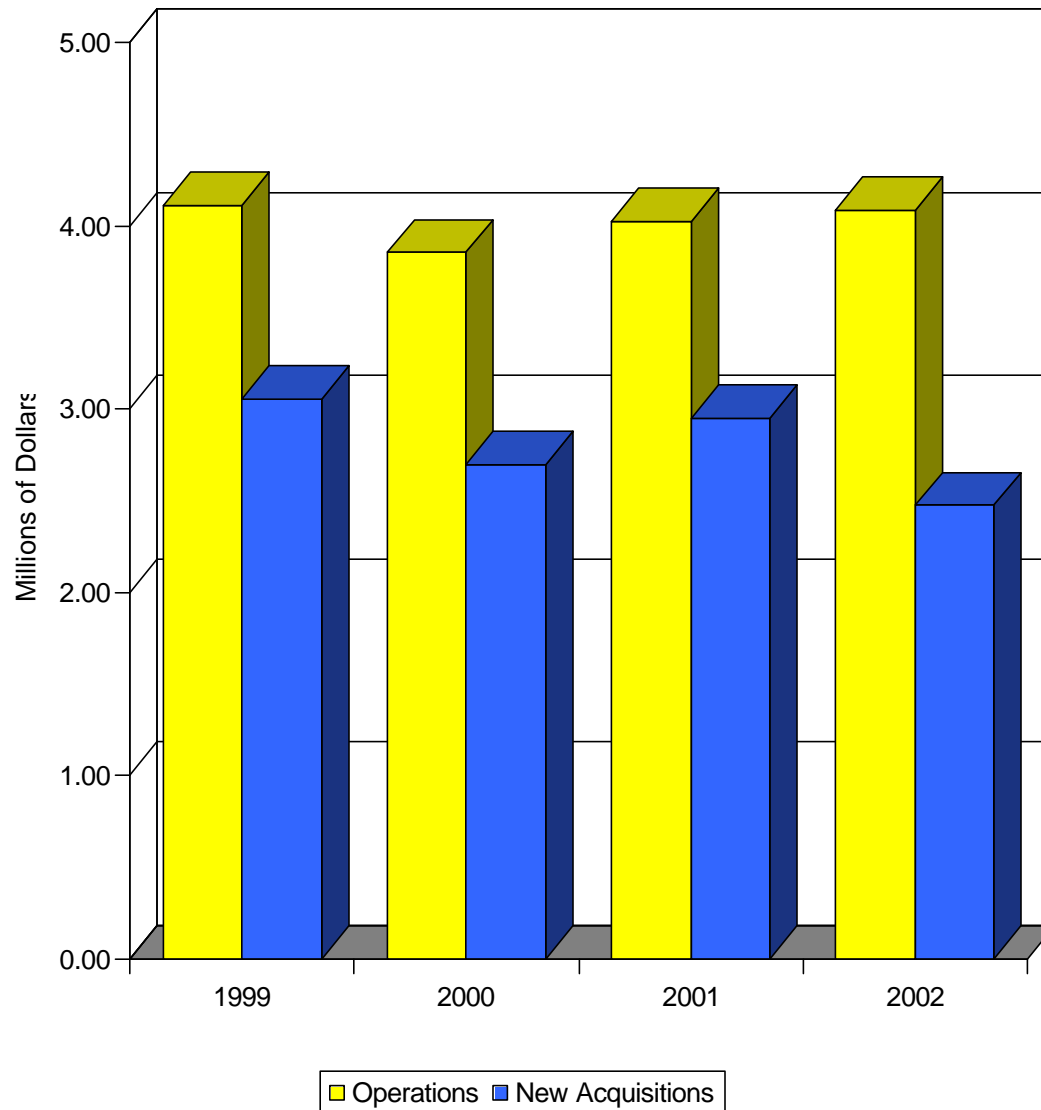
Years Ended June 30, 1999 - 2002



Year	Instruction	Other Academic Support	Total
1999	58,764,989	13,426,158	72,191,147
2000	62,852,399	15,559,269	78,411,668
2001	68,862,266	17,754,320	86,616,586
2002	70,012,076	17,509,339	87,521,415

The University of North Carolina at Greensboro (Excluding Foundations)
LIBRARY OPERATIONS and NEW ACQUISITIONS EXPENDITURES
CASH BASIS

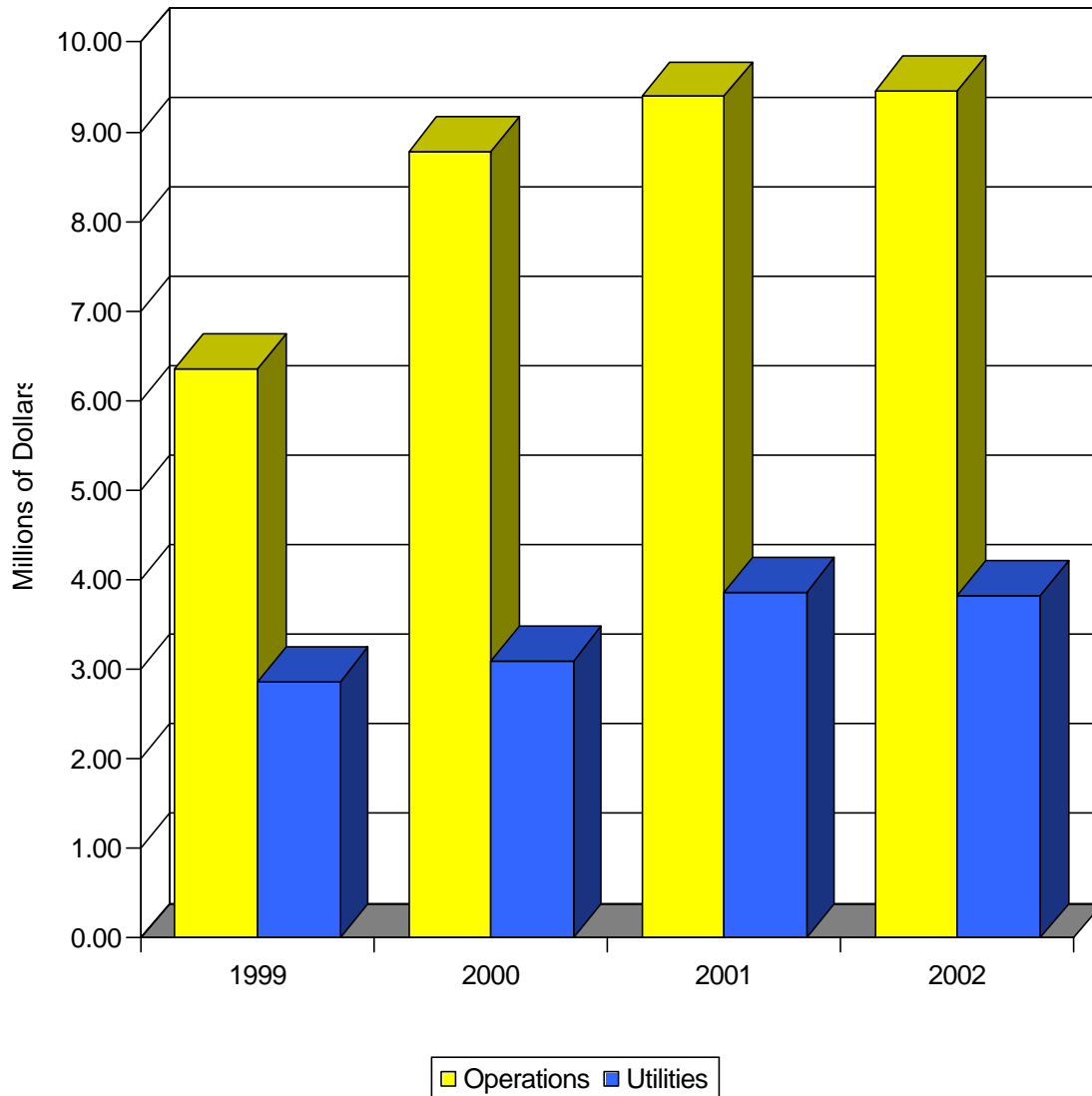
Years Ended June 30, 1999 - 2002



Year	Operations	New Acquisitions	Total
1999	4,115,517	3,057,998	7,173,515
2000	3,854,275	2,693,712	6,547,987
2001	4,024,294	2,954,147	6,978,441
2002	4,087,068	2,473,648	6,560,716

The University of North Carolina at Greensboro (Excluding Foundations)
PHYSICAL PLANT UTILITIES and OPERATIONS EXPENDITURES
CASH BASIS

Years Ended June 30, 1999 - 2002

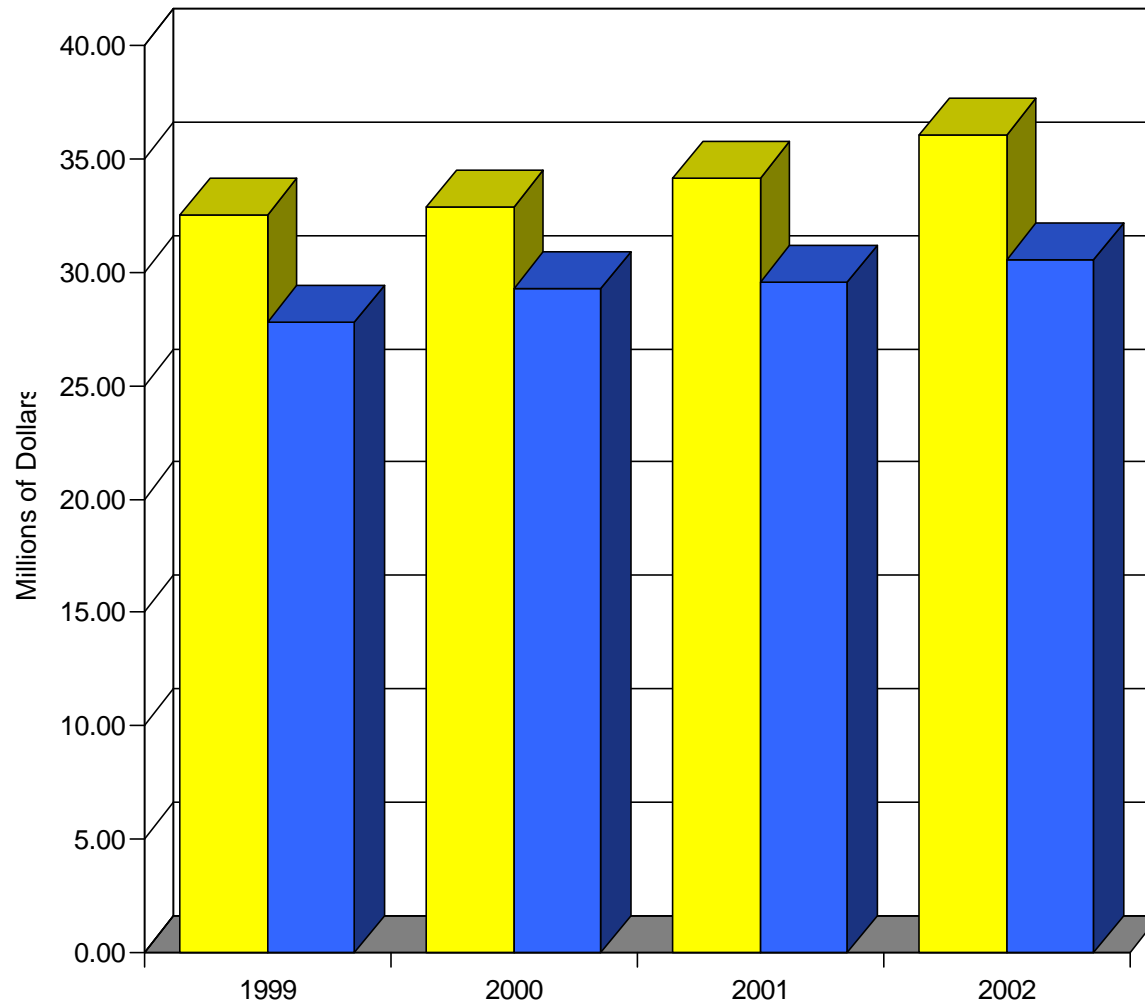


Year	Operations	Utilities	Total
1999	6,350,890	2,866,665	9,217,555
2000	8,785,429	3,089,518	11,874,947
2001	9,394,966	3,855,864	13,250,830
2002	9,451,954	3,816,524	13,268,478

Note: Auxiliary Enterprises utilities are excluded.

Note: The increase in Operations expenditures in Fiscal Years 2000, 2001 and 2002 is due to the transfer of the Public Safety Function from Purpose 170 to Purpose 180. This transfer was required by NACUBO Accounting Advisory Report 99-6.

The University of North Carolina at Greensboro (Excluding Foundations)
AUXILIARY ENTERPRISES REVENUES and EXPENDITURES
CASH BASIS
 June 30, 1999 - 2002



Year	Revenues	Expenditures
1999	32,545,908	27,794,219
2000	32,868,247	29,243,110
2001	34,173,877	29,577,033
2002	36,019,497	30,568,550

■ Aux. Revenues ■ Aux. Expenditures

The University of North Carolina at Greensboro
BUDGETED REVENUES, APPROPRIATIONS, AND EXPENDITURES
STATE OPERATING CODE 16040
 Fiscal Years 1999 - 2003

	2003		2002		2001		2000		1999	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Revenues	\$ 40,463,359	29.9	\$ 35,306,962	27.3	\$ 30,166,050	23.9	\$ 29,894,273	25.9	\$ 29,058,187	26.1
Appropriations	<u>94,864,170</u>	<u>70.1</u>	<u>94,246,262</u>	<u>72.7</u>	<u>96,294,689</u>	<u>76.1</u>	<u>85,452,991</u>	<u>74.1</u>	<u>82,285,338</u>	<u>73.9</u>
Expenditures	\$ <u><u>135,327,529</u></u>	<u>100.0</u>	\$ <u><u>129,553,224</u></u>	<u>100.0</u>	\$ <u><u>126,460,739</u></u>	<u>100.0</u>	\$ <u><u>115,347,264</u></u>	<u>100.0</u>	\$ <u><u>111,343,525</u></u>	<u>100.0</u>

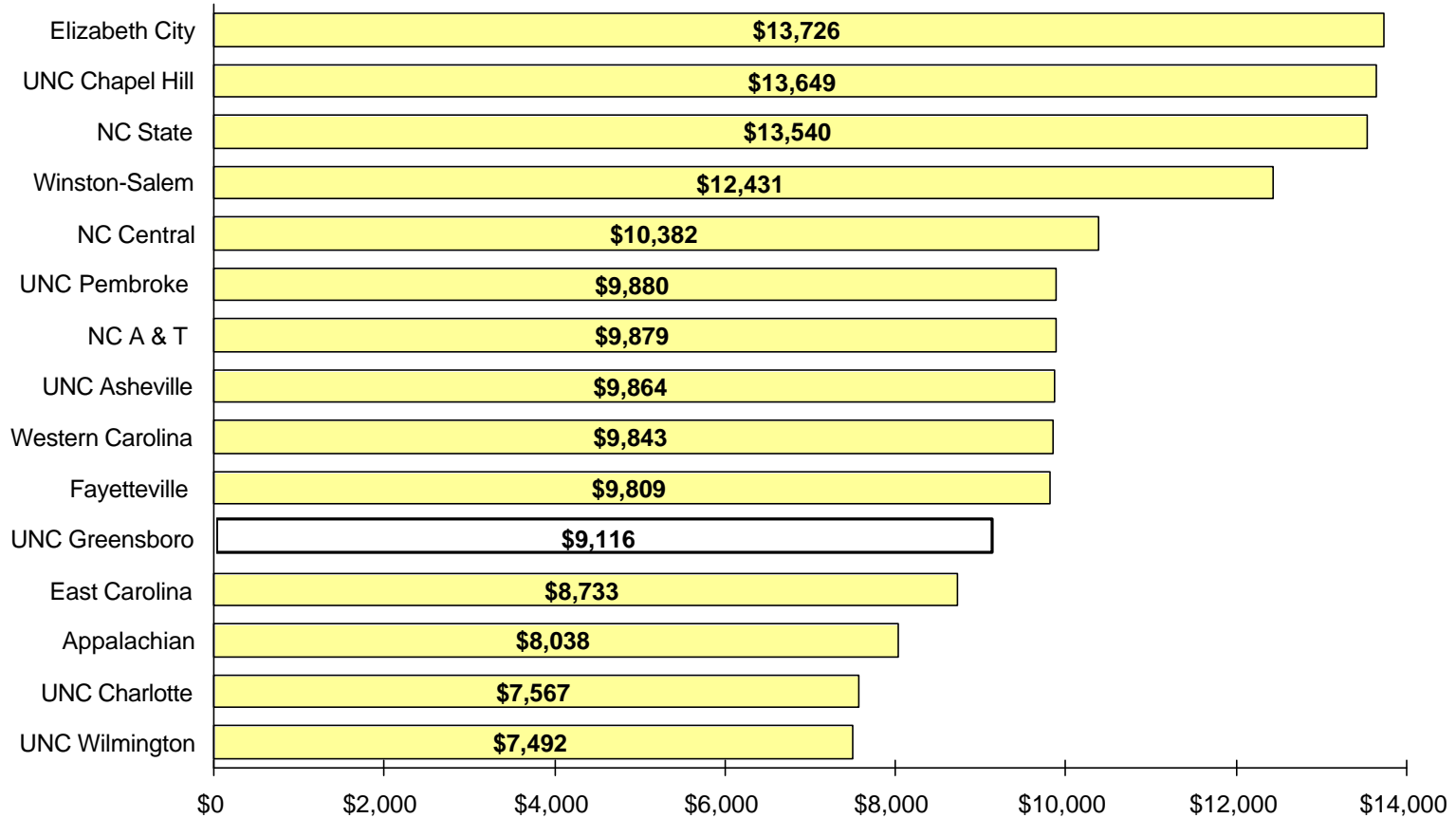
The University of North Carolina at Greensboro
BUDGETED REVENUES
BY SOURCE
STATE OPERATING CODE 16040
Fiscal Years 1999 - 2003

	2003		2002		2001		2000		1999	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Regular Term Tuition	\$ 30,114,651	74.4	\$ 25,152,402	71.2	\$ 20,753,409	68.8	\$ 20,656,084	69.2	\$ 19,720,312	67.9
Summer Term Tuition	2,359,443	5.8	2,342,792	6.6	2,303,617	7.6	2,297,409	7.7	2,314,495	8.0
Non-Credit Extension Instruction Fees	1,603,309 #	4.0	897,513	2.6	892,961	3.0	881,232	2.9	1,121,220	3.9
For Degree Credit-Distance Education Fees	1,095,421	2.7	633,771	1.8	351,172	1.2	247,423	0.8	1,220,392	4.2
Non-State-Funded for Degree Credit-Distance Education Fees	#	0.0	703,183	2.0	694,702	2.3	693,071	2.3		
Utilities Revenues	1,231,150	3.0	1,481,150	4.2	1,429,338	4.7	1,231,150	4.1	1,231,150	4.2
Repairs and Alterations Revenues	327,878	0.8	327,878	0.9	327,878	1.1	327,878	1.1	327,878	1.1
Application Fees	530,632	1.3	530,632	1.5	530,632	1.8	530,632	1.8	555,225	1.9
Library	59,000	0.2	59,000	0.2	59,000	0.2	59,000	0.2	59,000	0.2
Education & Tech. and Special Fees	2,870,377	7.1	2,574,010	7.3	2,454,900	8.1	2,397,304	8.0	2,099,128	7.2
Federal C & G Adm Cost Allow	111,798	0.3	111,798	0.3	102,003	0.3	93,768	0.3	111,307	0.4
Other	159,700	0.4	492,833	1.4	266,438	0.9	479,322	1.6	298,080	1.0
Total	\$ 40,463,359	100.0	\$ 35,306,962	100.0	\$ 30,166,050	100.0	\$ 29,894,273	100.0	\$ 29,058,187	100.0
Actual Tuition	N/A	N/A	25,077,055	99.7	20,588,468	99.2	20,522,103	99.4	19,763,801	100.2
Budgeted Tuition	\$ 30,114,651	100.0	\$ 25,152,402	100.0	\$ 20,753,409	100.0	\$ 20,656,084	100.0	\$ 19,720,312	100.0
Over (Under) Realization	\$ N/A	N/A	\$ (75,347)	(0.3)	\$ (164,941)	(0.8)	\$ (133,981)	(0.6)	\$ 43,489	0.2
Budgeted Enrollment FTE	11,571		11,100		11,250		10,550		10,400	
Actual Enrollment FTE	11,935 *		11,737		10,925		10,929		10,676	

* The actual enrollment FTE for 2003 is an estimate.

In compliance with OSBM directives, Non-State Funded for Degree Credit-Distance Education Fees has been included with Non-Credit Extension Instruction Fees effective with the 2002-03 Fiscal Year.

The University of North Carolina
Budgeted Appropriations per In-State Student FTE
 2002-03

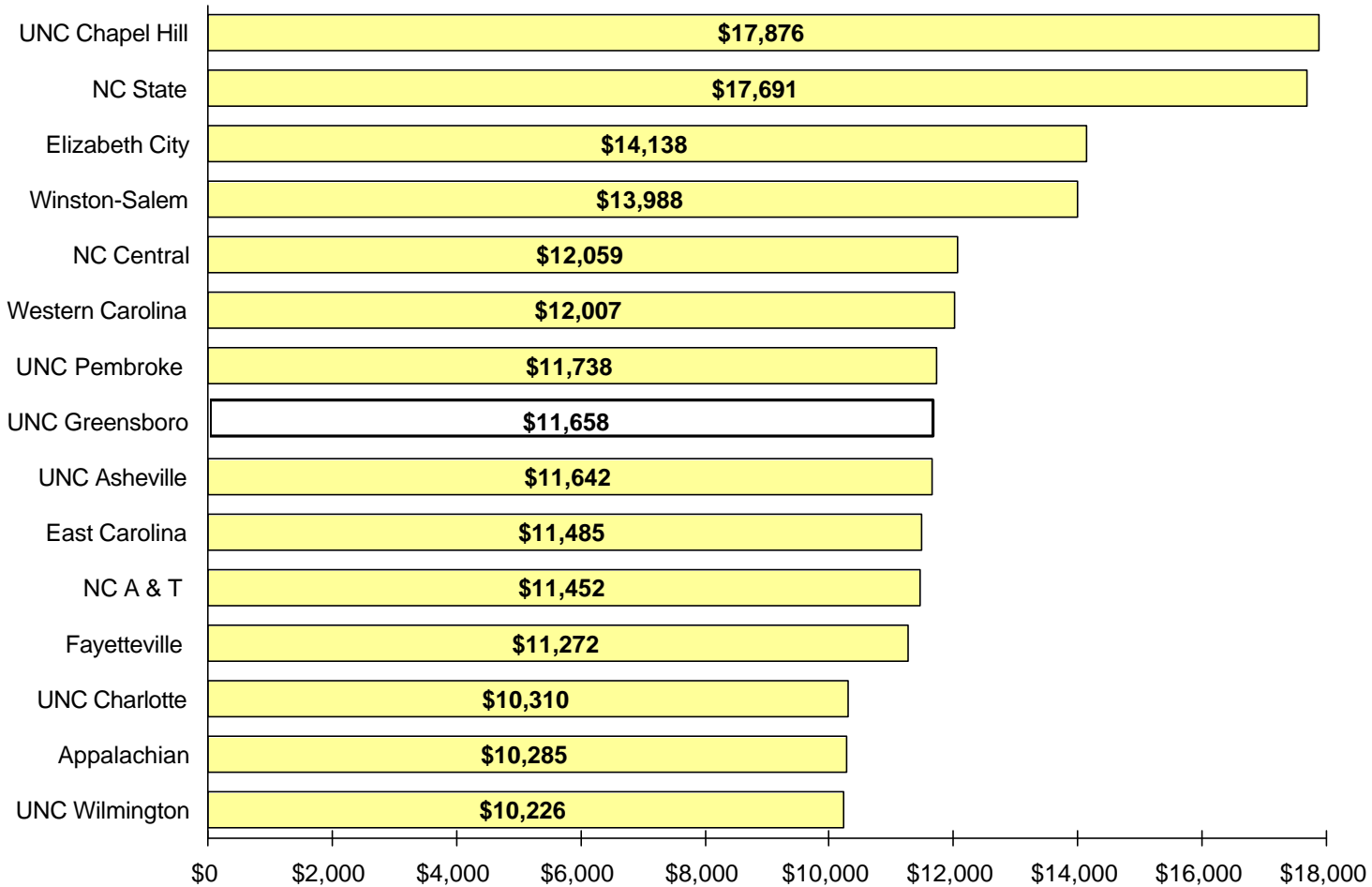


Source: BOG 2002-03 Approved Budget Recommendations

Notes: Budgeted appropriations per student FTE were calculated by dividing the total budgeted state appropriations by the in-state student FTE for each campus. Nonrecurring items and salary increases are not in this schedule, but are included on B-1.

The appropriation per student shown on the student's bills for all campuses is \$8,229 (This figure is provided by UNC General Administration to the Cashier's Office.)

The University of North Carolina
Budgeted Expenditures per Student FTE
 2002-03

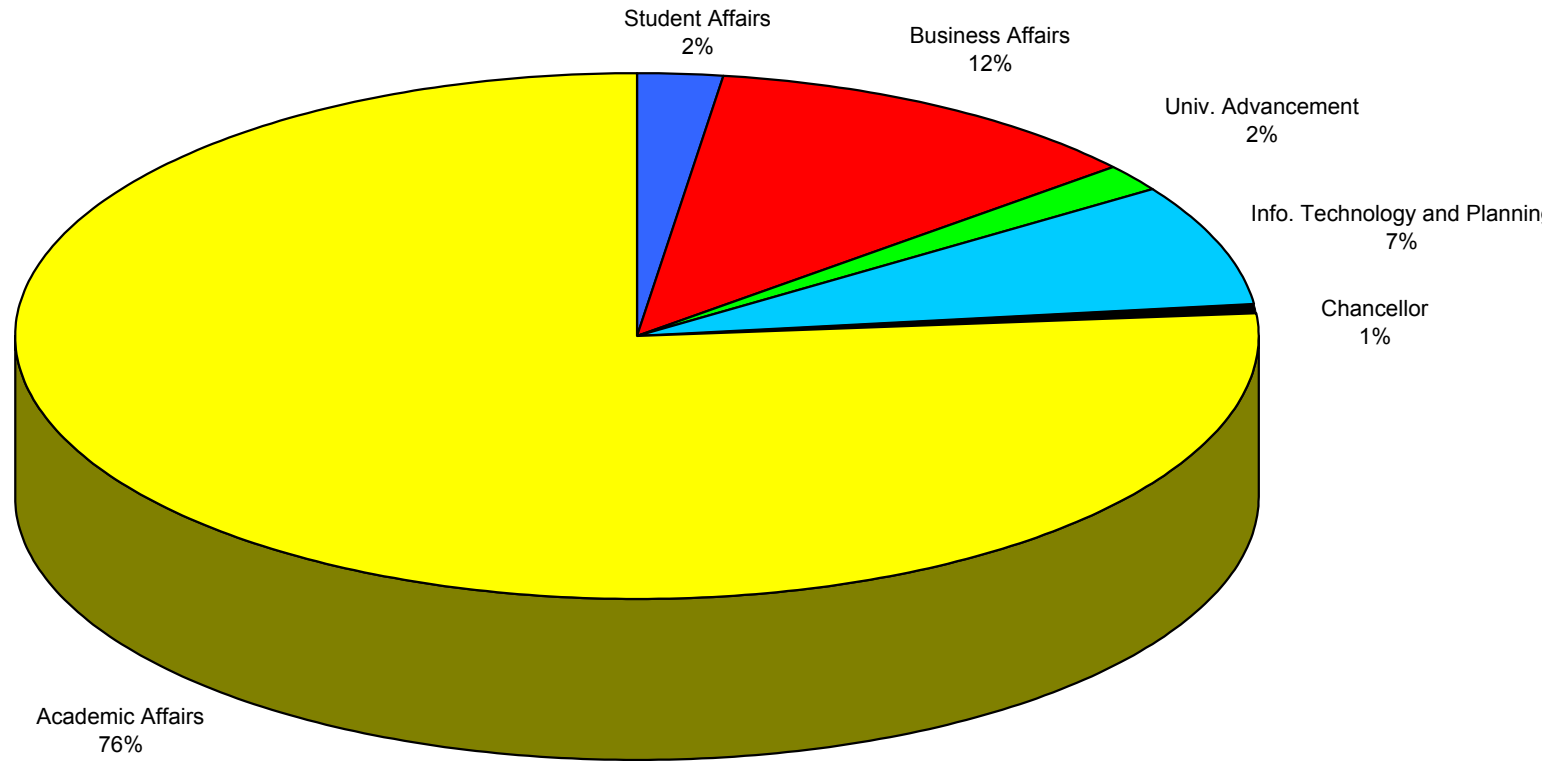


Notes: Total budgeted expenditures per total student FTE were calculated by dividing total budgeted state expenditures by the total student FTE for campus. Nonrecurring items and salary increases are excluded from this schedule. The out-of-state Undergraduate Tuition is \$11,841 at UNC Greensboro. The out-of-state Graduate Tuition at UNC Greensboro is \$12,112.

The University of North Carolina at Greensboro
Base Budget, Expansion and Reductions
2001-02 through 2002-03

	Requirements	Receipts	Appropriation	Positions
2001-02 Beginning Base Budget	\$ 128,023,078	\$ 33,952,805	\$ 94,070,273	1,797.81
Continuation Budget Change				
Building Reserves	(3,000)	-	(3,000)	-
Budget Cuts	(2,687,032)	-	(2,687,032)	(35.13)
Tuition Surcharge	-	23,043	(23,043)	-
Total Continuation Budget Change	(2,690,032)	23,043	(2,713,075)	(35.13)
Expansion				
Enrollment Change - Distance	1,526,674	120,907	1,405,767	11.98
Tuition Increases - Distance	-	67,118	(67,118)	-
Enrollment Change - Regular Term	5,084,392	805,162	4,279,230	47.68
Tuition Increases - Regular Term	42,205	2,402,978	(2,360,773)	-
UNC Pathways	(43,736)	-	(43,736)	-
Total Expansion	6,609,535	3,396,165	3,213,370	59.66
Miscellaneous				
UNC GA 16011 Tech Corr 2.89% Reduction	6,413	-	6,413	-
Statewide Negative Reserve	(177,655)	-	(177,655)	-
Total Miscellaneous	(171,242)	-	(171,242)	-
Other				
Reduction in Telephone Base Charges	(37,989)	-	(37,989)	-
Campus Based Tuition Incr - Reg Term	2,892,750	2,892,750	-	5.23
Campus Based Tuition Incr - Distance	118,888	118,888	-	0.10
Dance Company	(22,000)	(22,000)	-	-
Additional Funds for Theatre	12,000	12,000	-	-
Benefit Rate Changes	298,639	(206,659)	505,298	-
Educ & Technology Fee	296,367	296,367	-	-
Changes in State Scholarship Funding	11,313	-	11,313	-
Student Surveys	(7,278)	-	(7,278)	-
Teaching Awards	(6,500)	-	(6,500)	-
Total Other	3,556,190	3,091,346	464,844	5.33
Flexibility Changes	-	-	-	9.53
Total 2002-03 Budget	\$ 135,327,529	\$ 40,463,359	\$ 94,864,170	1,837.20
Institutional Budgets:				
Benefits	\$ 18,446,077			
Financial Aid	2,841,946			
Insurance	57,950			
Utilities	4,482,248			
Chancellor's Equipment Fund	752,169			(Instruction \$126,085; other \$626,084)
Chancellor's Reserve	258,429			(One time allocation for Millennium Campus Wiring)
Chancellor's Reserve	240,000			(One time allocation for Library Connector Equipment)
Available for SPA in-Range	74,104			
Total Institutional Budgets:	27,152,923			
Departmental Budgets:	108,174,606			
Total 2002-03 Budget	\$ 135,327,529			

The University of North Carolina at Greensboro
STATE OPERATING BUDGET
SUMMARY BY DIVISION
(Excluding Benefits and Other Institutional Budgets)
2002-03



Total Allocated \$108,174,606

The University of North Carolina at Greensboro
State Operating Budget
Summary by Division
2002-03

Division Name	EPA	SPA	Faculty	Temp Wages	Other Personnel	Equipment	OTP less Equipment	Transfers	Total
Academic Affairs	7,347,554	10,010,926	54,200,631	624,687	488,416	5,500,086	4,250,884	100,000	82,523,184
IT and Planning	1,105,645	3,501,293	143,952	522,482	40,295	1,497,847	1,083,680		7,895,194
University Advancement	723,046	983,223				119,163	6,608		1,832,040
Student Affairs	1,172,718	866,118		115,041	17,388	330,397	42,428		2,544,090
Business Affairs	1,115,068	8,721,475		71,237	97,418	2,366,295	222,635		12,594,128
Chancellor	512,262	169,508		40		99,160	5,000		785,970
Total	11,976,293	24,252,543	54,344,583	1,333,487	643,517	9,912,948	5,611,235	100,000	108,174,606

The University of North Carolina at Greensboro
BUDGETED EXPENDITURES
BY PURPOSE
STATE OPERATING CODE 16040
Fiscal Years 1999 - 2003

	2003		2002		2001		2000		1999	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
101 Regular Term Instruction	\$ 68,397,271	50.5	\$ 64,450,629	49.7	\$ 62,806,019	49.7	\$ 55,404,504	48.1	\$ 53,225,313	47.8
102 Summer Term Instruction	2,810,526	2.1	2,743,217	2.1	2,796,032	2.2	2,771,224	2.5	2,744,570	2.5
103 Non-Credit Extension Instruction	1,613,766 *	1.2	1,611,153	1.3	1,598,120	1.2	1,614,451	1.4	1,150,503	1.0
107 State-Funded for Degree Credit Distance	6,309,143	4.7	5,156,014	4.0	3,094,738	2.4	2,000,642	1.7	2,246,603	2.0
110 Organized Research							45,013	0.0	61,272	0.0
151 Libraries	6,989,665	5.2	6,983,207	5.4	7,000,123	5.5	6,559,055	5.7	7,200,575	6.5
152 General Academic Support	10,849,351	8.0	11,099,983	8.6	11,070,940	8.8	10,054,557	8.7	9,862,284	8.9
160 Student Services	7,472,403	5.5	7,748,514	6.0	7,790,715	6.2	7,548,583	6.5	6,678,894	6.0
170 Institutional Support	14,087,555	10.4	13,116,968	10.1	14,523,607	11.5	14,329,383	12.4	16,806,261	15.1
180 Physical Plant Operations	13,957,960	10.3	15,073,134	11.6	14,644,867	11.6	12,708,763	11.0	10,529,799	9.4
230 Student Financial Aid	2,839,889	2.1	1,570,405	1.2	1,135,578	0.9	1,456,559	1.3	837,451	0.8
252 Reserve-Hurricane Floyd Disaster Relief							854,530	0.7		
Total	\$ 135,327,529	100.0	\$ 129,553,224	100.0	\$ 126,460,739	100.0	\$ 115,347,264	100.0	\$ 111,343,525	100.0

Note: Expenditures for FY 2003 are based upon B-5 from the 2002-03 Departmental Budgets Report.

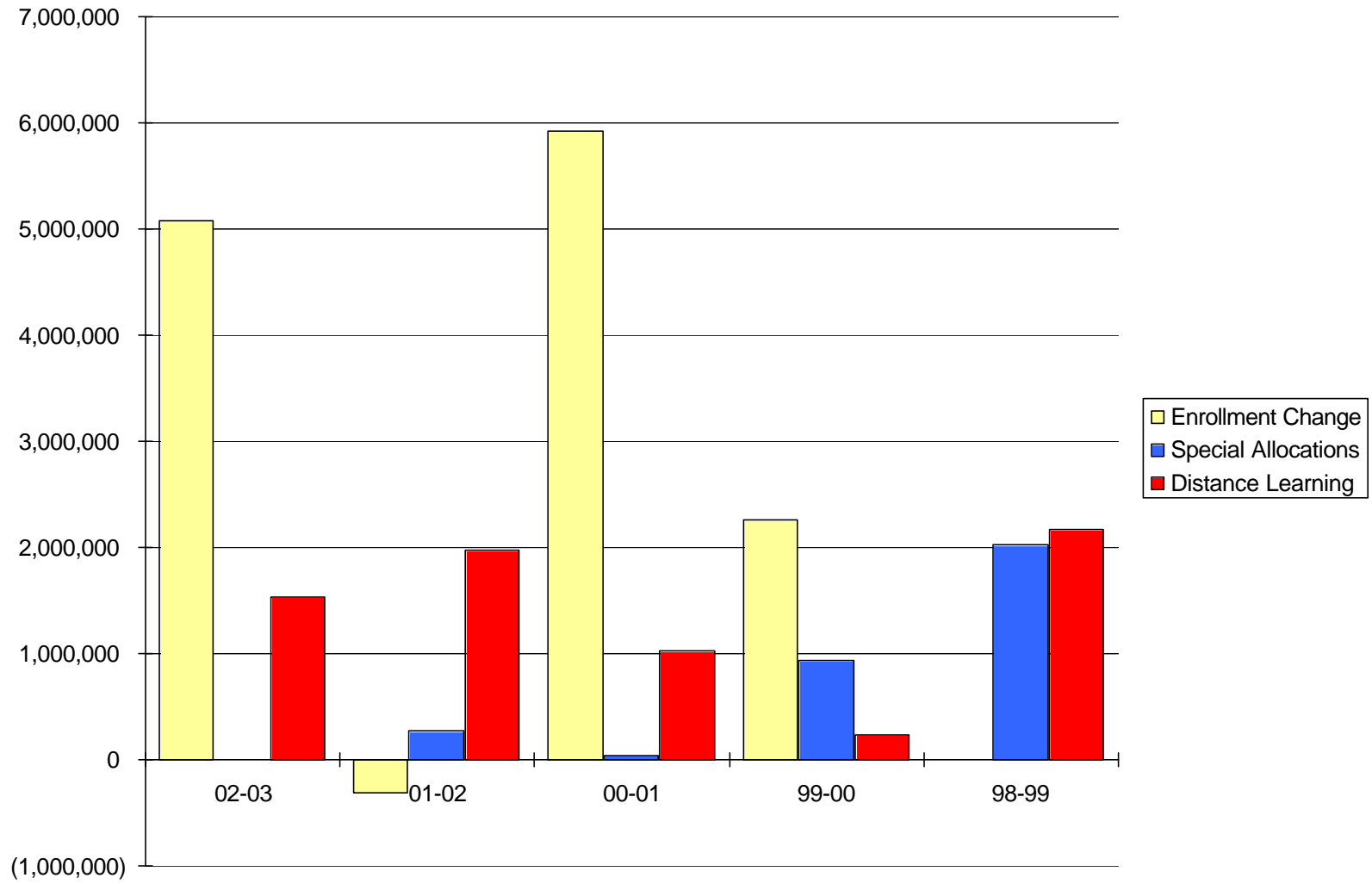
* In compliance with OSBM directives, Non-State Funded for Degree Credit Distance (Purpose 108) has been combined with Non-Credit Extension Instruction (Purpose 103) effective with the 2002-03 F years have been restated to reflect this change.

The University of North Carolina at Greensboro
BUDGETED EXPENDITURES
BY MAJOR OBJECT CATEGORIES
STATE OPERATING CODE 16040
 Fiscal Years 1999 - 2003

	Original Budget		Revised Budget at June 30th							
	2003		2002		2001		2000		1999	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
EPA Academic Salaries - Teaching (1300)	\$ 54,344,583	40.1	\$ 48,337,411	37.3	\$ 45,424,573	35.9	\$ 41,017,302	35.6	\$ 39,734,473	35.7
EPA Regular Salaries - Non-Teaching (1100)	11,976,293	8.8	11,148,319	8.6	10,455,344	8.3	8,885,381	7.7	8,608,807	7.7
SPA Regular Salaries (1200)	24,606,373	18.2	24,329,987	18.8	23,139,333	18.3	20,655,814	17.9	19,887,277	17.9
Employee Benefits (1800's)	18,089,800	13.4	16,759,167	12.9	15,453,000	12.2	13,630,781	11.8	13,375,472	12.0
Other Personnel (Other 1000's)	1,979,451	1.5	3,087,846	2.4	3,658,307	2.9	3,157,577	2.7	3,071,775	2.8
Total Personnel Compensation	<u>110,996,500</u>	<u>82.0</u>	<u>103,662,730</u>	<u>80.0</u>	<u>98,130,557</u>	<u>77.6</u>	<u>87,346,855</u>	<u>75.7</u>	<u>84,677,804</u>	<u>76.1</u>
Supplies and Materials (2000's)	2,702,868	2.0	4,481,088	3.5	4,143,428	3.3	3,624,283	3.2	2,140,168	1.9
Utilities (3300)	4,482,248	3.3	5,427,248	4.2	5,313,046	4.2	4,346,613	3.8	3,974,451	3.6
Other Current Services (Other 3000's)	6,021,873	4.4	6,734,380	5.2	7,578,837	6.0	6,506,771	5.6	6,819,304	6.1
Fixed Charges (4000's)	1,578,690	1.2	1,663,942	1.3	1,558,018	1.2	1,419,727	1.2	1,504,736	1.4
Library Books and Journals (5600)	2,849,457	2.1	2,852,767	2.2	2,995,971	2.4	2,560,519	2.2	3,170,969	2.8
Capitalized Equipment (Other 5000's)	3,753,947	2.8	2,848,416	2.2	5,268,501	4.2	6,888,553	6.0	7,161,711	6.4
Aids and Grants (6000's)	2,780,633	2.1	1,340,810	1.0	949,832	0.7	1,282,358	1.1	586,050	0.5
Transfers and Other (8000's)	161,313	0.1	541,843	0.4	522,549	0.4	1,371,585	1.2	1,308,332	1.2
Total Non-Salary	<u>24,331,029</u>	<u>18.0</u>	<u>25,890,494</u>	<u>20.0</u>	<u>28,330,182</u>	<u>22.4</u>	<u>28,000,409</u>	<u>24.3</u>	<u>26,665,721</u>	<u>23.9</u>
Total	<u>\$ 135,327,529</u>	<u>100.0</u>	<u>\$ 129,553,224</u>	<u>100.0</u>	<u>\$ 126,460,739</u>	<u>100.0</u>	<u>\$ 115,347,264</u>	<u>100.0</u>	<u>\$ 111,343,525</u>	<u>100.0</u>

Note: Expenditures for FY 2003 are based upon B-5 from the 2002-03 Departmental Budgets Report.

The University of North Carolina at Greensboro
CHANGE BUDGET
(Enrollment and Special Allocations)
BY TYPE
STATE OPERATING CODE 16040
 Fiscal Years 1999 - 2003



The University of North Carolina at Greensboro
CHANGE BUDGET
(Enrollment and Special Allocations)
BY TYPE
STATE OPERATING CODE 16040
Fiscal Years 1999 - 2003

	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>
Enrollment Change	\$ 5,084,392	\$ (315,804)	\$ 5,918,773	\$ 2,257,426	\$ 0
Distance Learning	1,526,674	1,976,320	1,022,145	238,580	2,166,383
Special Allocations	<u>(1,531)</u>	<u>276,012</u>	<u>43,306</u>	<u>932,792</u>	<u>2,024,329</u>
Total	<u>\$ 6,609,535</u>	<u>\$ 1,936,528</u>	<u>\$ 6,984,224</u>	<u>\$ 3,428,798</u>	<u>\$ 4,190,712</u>

CHANGE IN POSITIONS					
<u>EPA Faculty:</u>					
Enrollment Change	33.23	(2.53)	41.34	16.40	0.00
Distance Learning	9.98	13.25	7.21	1.46	12.14
Special Allocations	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total	<u><u>43.21</u></u>	<u><u>10.72</u></u>	<u><u>48.55</u></u>	<u><u>17.86</u></u>	<u><u>12.14</u></u>
<u>EPA Non-Teaching</u>					
Enrollment Change	1.70	(0.50)	15.25	3.50	0.00
Distance Learning	1.00	4.00	2.00	0.10	7.35
Special Allocations	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1.00</u>	<u>1.50</u>
Total	<u><u>2.70</u></u>	<u><u>3.50</u></u>	<u><u>17.25</u></u>	<u><u>4.60</u></u>	<u><u>8.85</u></u>
<u>FTE-SPA</u>					
Enrollment Change	12.75	0.00	32.34	13.25	0.00
Distance Learning	1.00	10.73	1.00	7.00	4.45
Special Allocations	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4.50</u>	<u>(0.50)</u>
Total	<u><u>13.75</u></u>	<u><u>10.73</u></u>	<u><u>33.34</u></u>	<u><u>24.75</u></u>	<u><u>3.95</u></u>

The University of North Carolina at Greensboro
Budgeted Salaries and FTE by Division
2002-03

Division	EPA Administrative		SPA		Faculty	
	Budget	FTE	Budget	FTE	Budget	FTE
Academic Affairs:						
Arts & Sciences	234,461	3.70	1,580,526	56.59	19,586,209	343.59
Business & Economics	276,043	5.50	457,906	16.25	6,690,502	84.35
Education	662,982	9.86	513,409	18.50	4,813,850	73.36
Human Environmental Sciences	133,261	1.84	395,458	14.48	3,718,612	59.52
Music	127,972	2.00	283,452	9.25	2,798,610	51.20
Nursing	84,363	1.00	278,806	9.47	2,616,388	47.21
Health and Human Performance	192,890	3.53	464,231	17.75	3,708,311	64.33
Graduate Studies	337,155	5.65	297,339	11.00	2,664,938	20.73
Research	188,397	2.50	76,650	2.50	339,108	4.00
Division of Continual Learning	819,653	17.82	648,353	22.00	2,137,438	37.05
Provost & Other	4,290,377	81.05	5,014,480	172.73	3,894,239	48.67
Subtotal	<u>7,347,554</u>	<u>134.45</u>	<u>10,010,610</u>	<u>350.52</u>	<u>52,968,205</u>	<u>834.01</u>
SPA Salary Reserves			316			
Unallocated Faculty Salary Increases-Campus Based Tuition					1,232,426	
Total Academic Affairs	<u>7,347,554</u>	<u>134.45</u>	<u>10,010,926</u>	<u>350.52</u>	<u>54,200,631</u>	<u>834.01</u>
Information Technology and Planning	1,105,645	15.50	3,488,736	81.75	143,952	2.50
SPA Salary Reserves			12,557			
Total Administration & Planning	<u>1,105,645</u>	<u>15.50</u>	<u>3,501,293</u>	<u>81.75</u>	<u>143,952</u>	<u>2.50</u>
University Advancement	723,046	10.00	973,361	32.65		
SPA Salary Reserves			9,862			
Total University Advancement	<u>723,046</u>	<u>10.00</u>	<u>983,223</u>	<u>32.65</u>		
Student Affairs	1,172,718	24.89	863,286	28.50		
SPA Salary Reserves			2,832			
Total Student Affairs	<u>1,172,718</u>	<u>24.89</u>	<u>866,118</u>	<u>28.50</u>		
Business Affairs:						
Institutional Support	789,205	9.05	3,495,843	108.88		
Physical Plant	325,863	4.00	5,182,770	191.00		
Subtotal	<u>1,115,068</u>	<u>13.05</u>	<u>8,678,613</u>	<u>299.88</u>		
SPA Salary Reserves			42,862			
Total Business Affairs	<u>1,115,068</u>	<u>13.05</u>	<u>8,721,475</u>	<u>299.88</u>		
Chancellor	512,262	4.50	169,223	5.00		
SPA Salary Reserves			285			
Total Chancellor	<u>512,262</u>	<u>4.50</u>	<u>169,508</u>	<u>5.00</u>		
Total of All Divisions	<u>\$ 11,976,293</u>	<u>202.39</u>	<u>\$ 24,252,543</u>	<u>798.30</u>	<u>\$ 54,344,583</u>	<u>836.51</u>

The University of North Carolina at Greensboro
Salary Increases
1993 - 2003

Year	Faculty				EPA Non-Faculty		SPA			
	Base	Enhance	Total	Bonus	Base	Bonus	Across the Board	Career	Total	Bonus
1992-93	1.13		1.13		1.13		\$522/person		\$522	
1993-94	2.00	1.38	3.38	1.00	2.00	1.00	2.00		2.00	1.00
1994-95	4.00	2.00	6.00	1.00	4.00	1.00	4.00		4.00	1.00
1995-96	2.00		2.00		2.00		2.00		2.00	
1996-97	4.50	0.50	5.00		4.50		2.50	2.00	4.50	
1997-98	4.00		4.00		4.00		2.00	2.00	4.00	
1998-99	3.00		3.00	1.00	3.00	1.00	1.00	2.00	3.00	1.00
1999-00	3.00	1.00	4.00		3.00	\$125	2.00	1.00	3.00	\$125
2000-01	4.20		4.20	\$500	4.20	\$500	2.20	2.00	4.20	\$500
2001-02	\$625/person *		\$625		\$625/person		\$625/person *		\$625	
2002-03	2.50		0.00 #			0.00			0.00	

Note: All amounts in % unless otherwise noted

* In 2001-02, additional salary increase funds were provided by a campus based tuition increase. The amount provided for EPA Teaching salaries and benefits were \$832,500. Additionally, \$375 was provided to each SPA employee whose annual salary is \$25,000 or less and additional amounts (approximately \$54,000) were provided for SPA reserves to address inequity or retention issues.

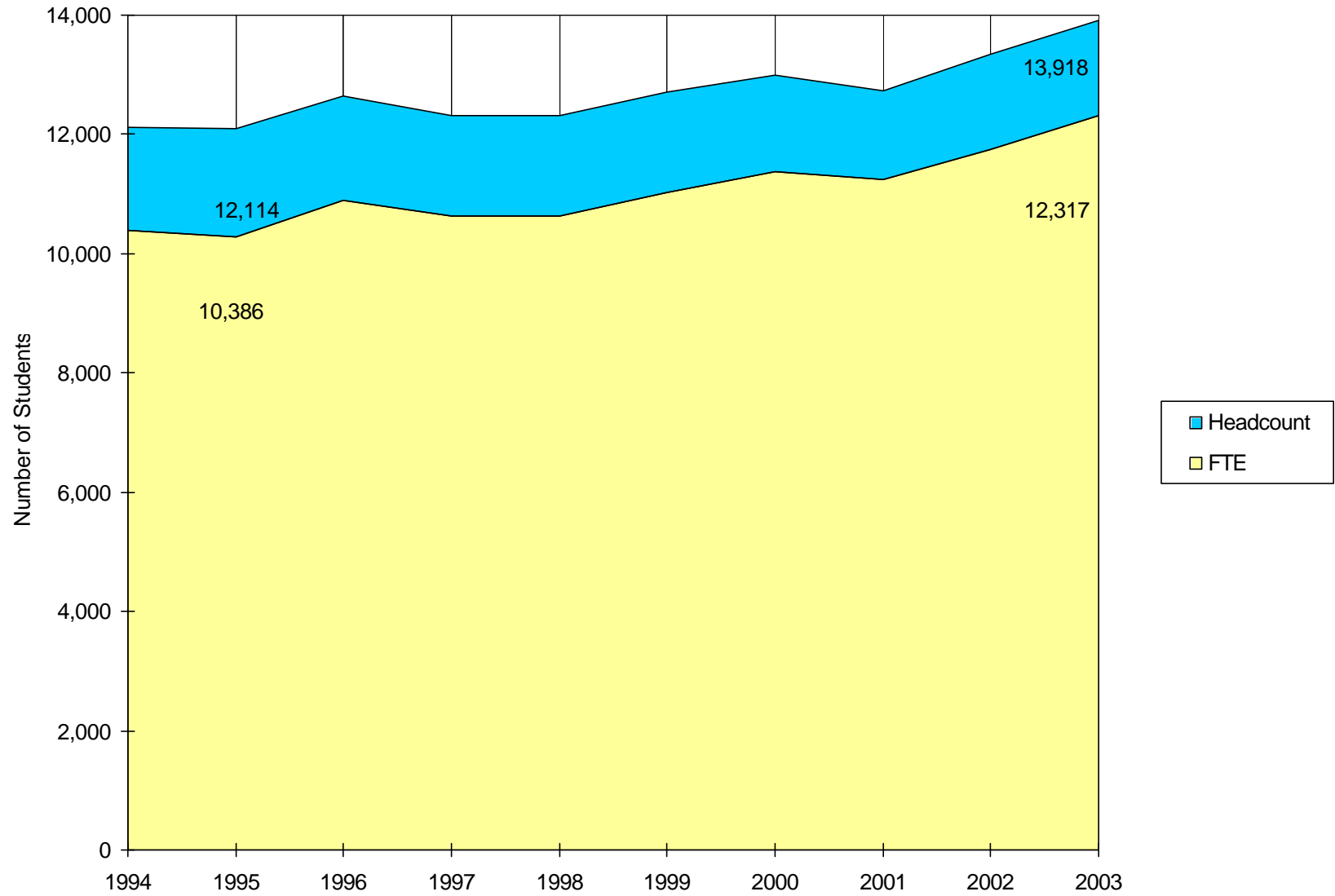
In 2002-03, Faculty salary increases and benefits in the amount of \$1,446,375 were provided by a campus based tuition increase.

**Expenditure Budgets By Source and Division
2002-03**

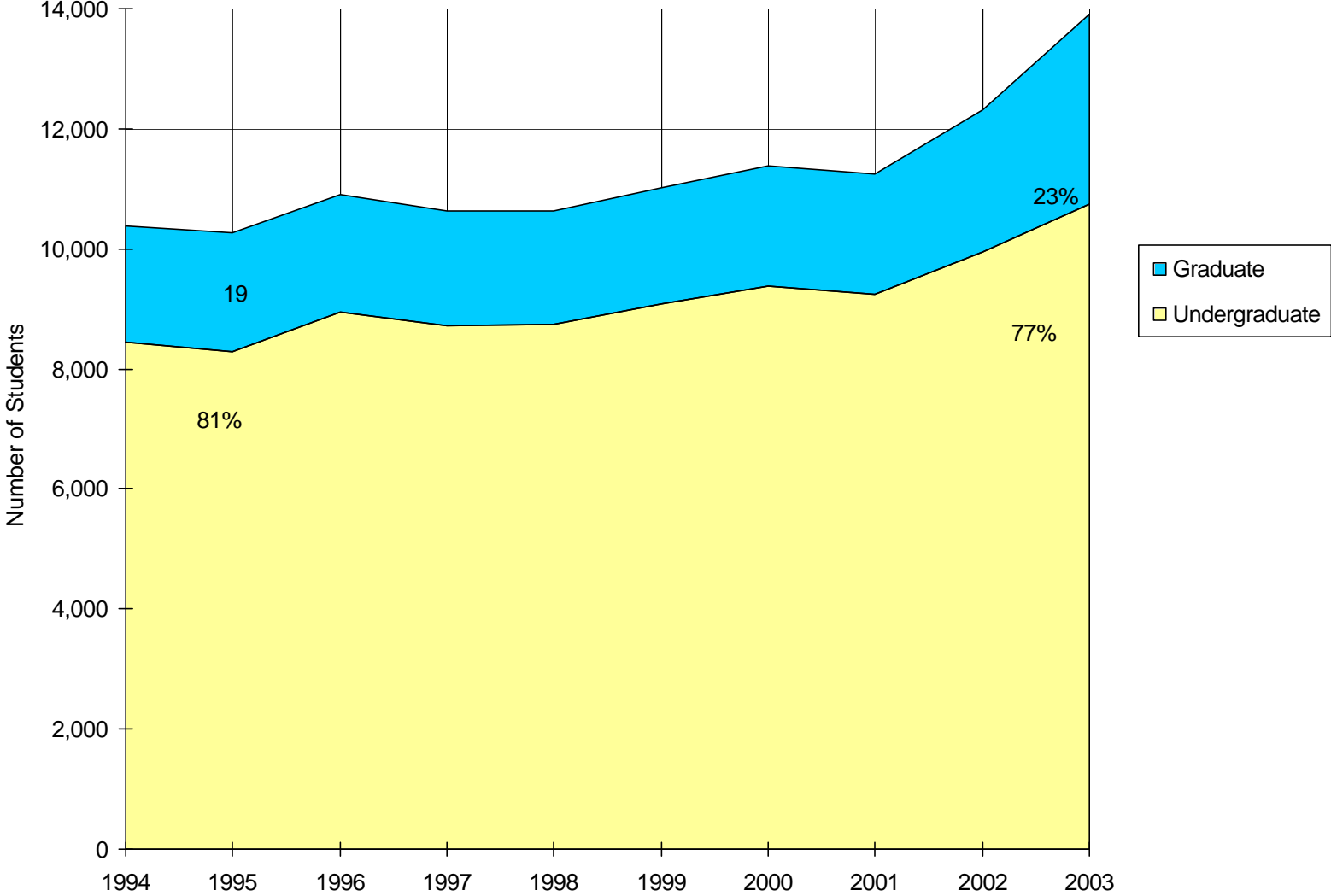
	Academic Affairs	Information Technology & Planning	University Advancement	Student Affairs	Business Affairs	Chancellor	Source Total
State Funds	82,523,184	7,895,194	1,832,040	2,544,090	12,594,128	785,970	108,174,606
	76.3%	7.3%	1.7%	2.4%	11.5%	0.7%	100.0%
<hr/>							
Auxiliary Administration					798,900	88,838	887,738
Student Activities Fees			35,745	2,202,494	647,411		2,885,650
Overhead	3,346,311				123,998		3,470,309
Unrestricted Gifts and Investment Income	480,000	20,000	1,234,466	71,461	30,100	67,450	1,903,477
<hr/>							
Division Totals	\$86,349,495	\$ 7,915,194	\$ 3,102,251	\$4,818,045	\$14,194,537	\$ 942,258	\$ 117,321,780
	73.6%	6.7%	2.6%	4.1%	12.2%	0.8%	100.0%

Note: This analysis excludes Athletic Fee, Health Fee, Facility Fee and self supporting operations. Benefits, Utilities, Financial Aid, Rent, Insurance and O&M reserves are considered institutional and are also excluded.

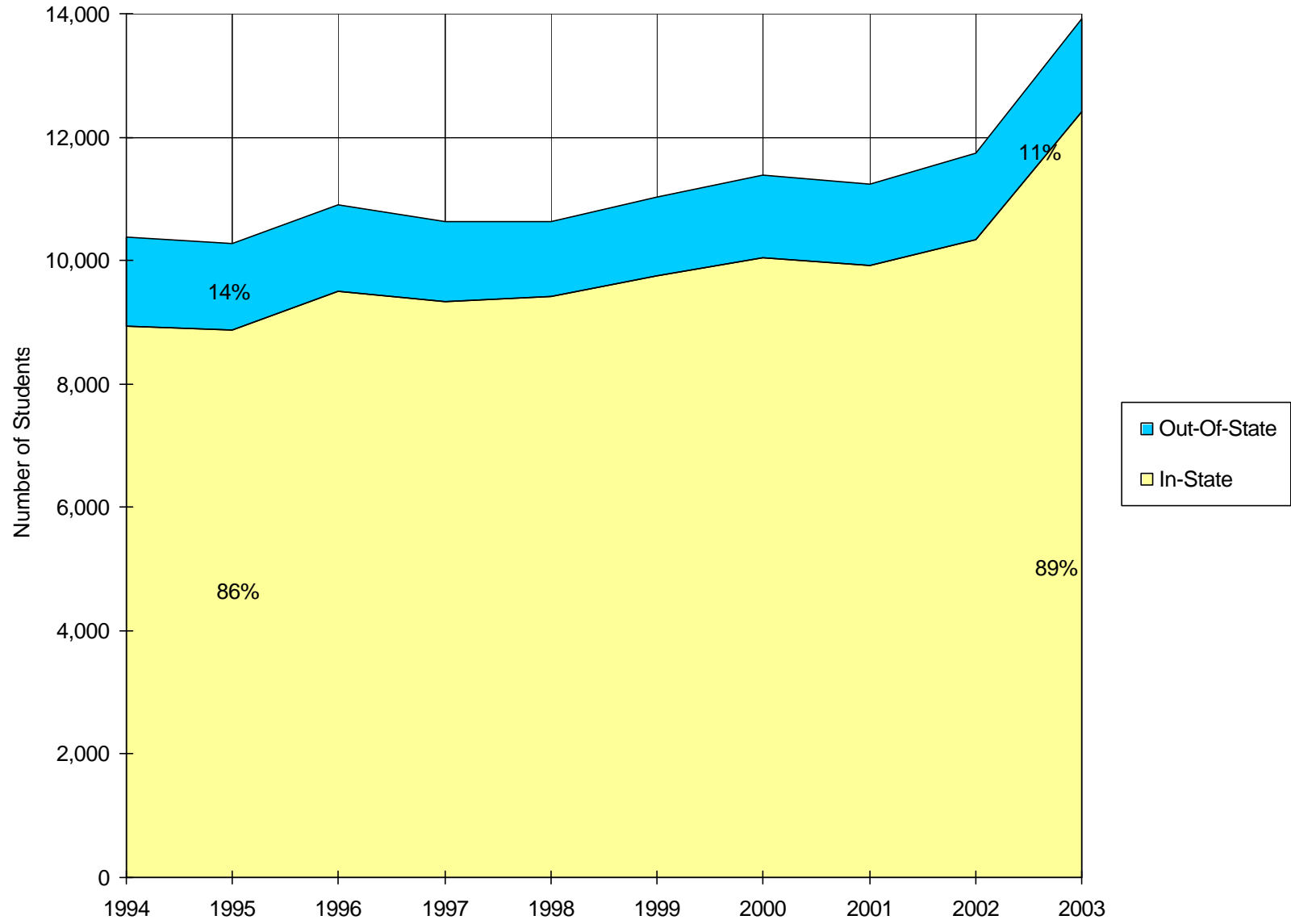
The University of North Carolina at Greensboro
ENROLLMENT STATISTICAL DATA - HEADCOUNT & FTE - FALL SEMESTERS
Years Ended June 30, 1994 - 2003



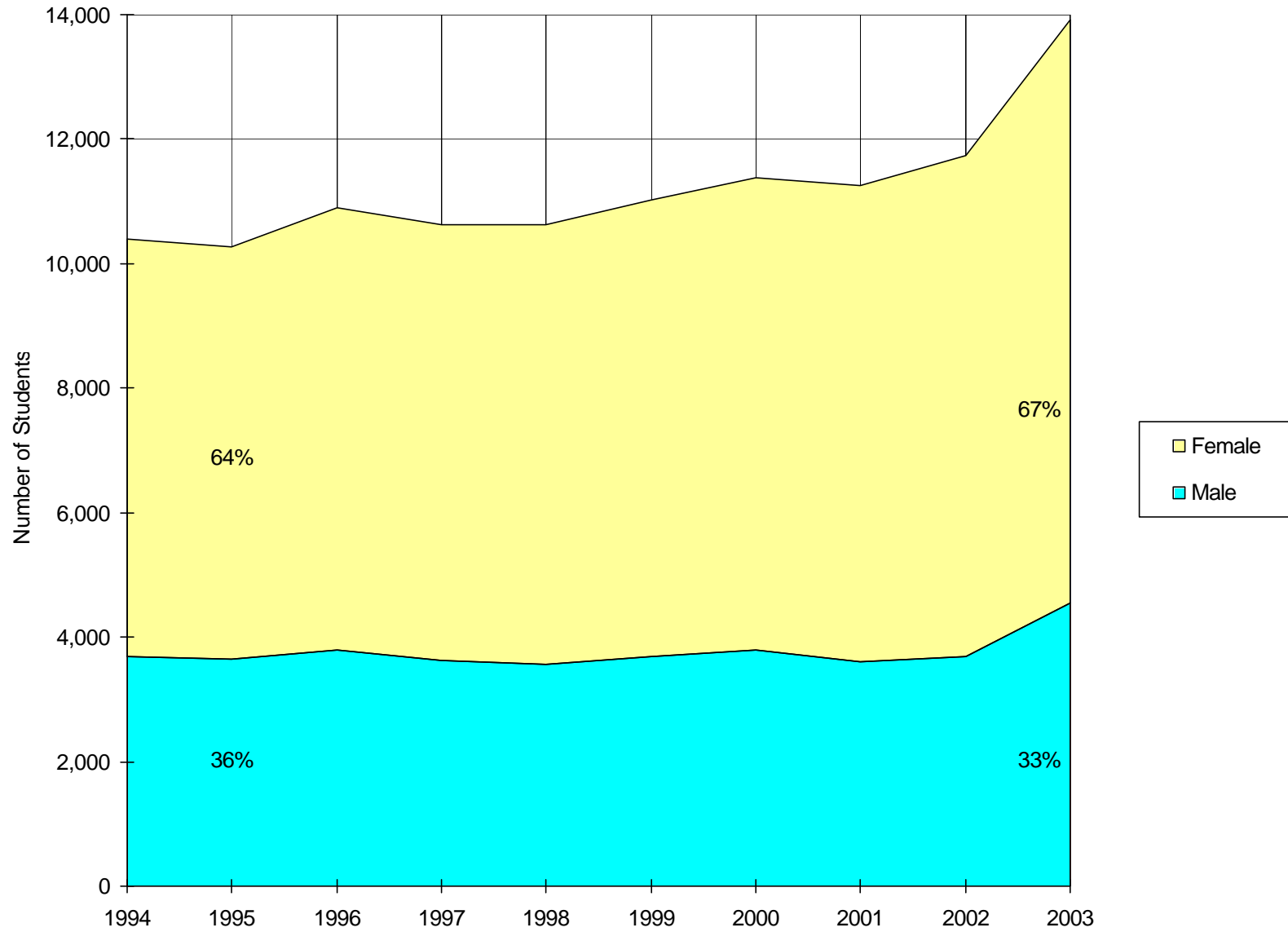
The University of North Carolina at Greensboro
Enrollment Statistical Data
Undergraduate and Graduate FTE-Fall Semesters
June 30 1994- 2003



The University of North Carolina at Greensboro
Enrollment Statistical Data-In-State and Out-Of-State FTE- Fall Semesters
Years Ended June 30 1994-2003



The University of North Carolina at Greensboro
ENROLLMENT STATISTICAL DATA - MALE & FEMALE FTE - FALL SEMESTERS
Years Ended June 30, 1994 - 2003



The University of North Carolina at Greensboro
ENROLLMENT STATISTICAL DATA
 1992-93 through 2002-03

SAT Scores	2002-03	2001-02	2000-01	1999-00	1998-99	1997-98	1996-97	1995-96	1994-95	1993-94	1992-93
Verbal	516	519	532	522	519	520 *	523	514	525	535	538
Math	518	514	526	515	511	509 *	504	497	517	523	522
Total	1,034	1,033	1,058	1,037	1,030	1,029	1,027	1,011	1,042	1,058	1,060

FTE by Program (Fall Semester)

College of Arts & Sciences	4,972	4,745	4,558	4,670	4,055	3,850	4,017	4,393	4,398	4,497	4,416
School of Business & Economics	2,191	2,125	2,002	2,108	2,184	1,991	1,909	1,883	1,646	1,576	1,747
School of Education	1,342	1,258	1,140	1,194	1,235	1,088	1,121	1,058	1,000	970	1,031
School of Health & Human Performance	1,077	982	990	839	942	799	744	723	613	569	474
School of Human Environmental Sciences	1,034	993	943	993	885	870	861	952	893	806	821
School of Music	518	518	525	468	435	405	383	398	392	363	362
School of Nursing	897	833	850	876	815	775	780	817	770	803	777
Undeclared	288	284	238	226	472	853	811	676	560	802	857
Total	12,319	11,737	11,246	11,374	11,023	10,631	10,626	10,900	10,272	10,386	10,485

Student Housing

Capacity	3,902 **	3,957	3,738	3,738	3,738	3,738	3,919	3,919	3,919	3,972	3,665
Occupancy Rate (fall)	99%	95%	96%	95%	90%	85%	82%	82%	76%	80%	88%
Students Residing on Campus-Rate	28%	28%	28%	27%	26%	26%	26%	26%	26%	26%	27%

Faculty

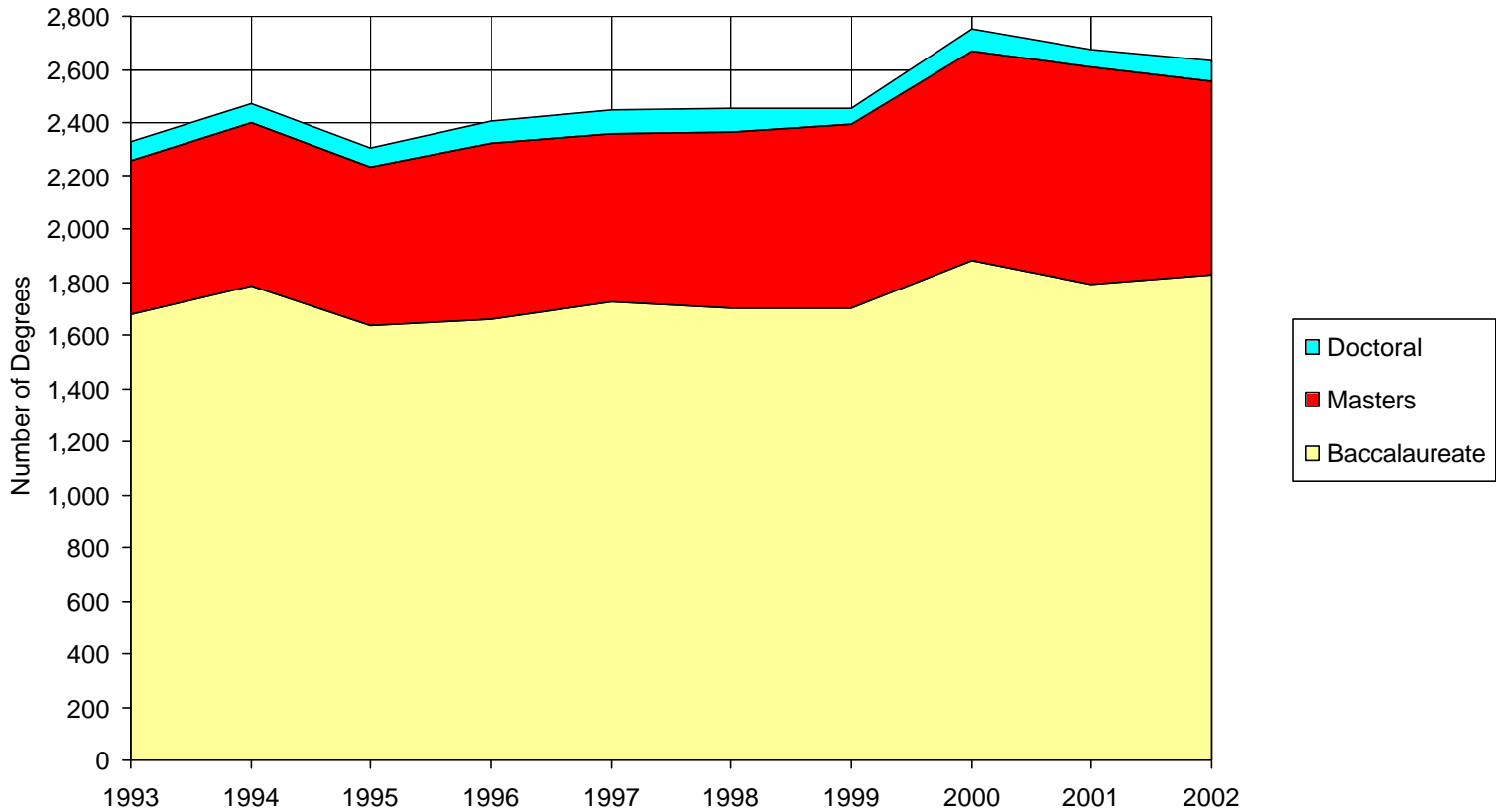
Faculty (Total FTE Budgeted Regular Term)	766	755	762	705	703	703	703	681	680	699	688
Full-Time Faculty (OCR Perm. Staff)	694	680	657	579	626	609	551	540	551	554	578
No. Holding Doctorates/Term. Degrees	483	472	456	413	440	433	410	412	409	426	439
Percentage Tenured	45.2%	46.8%	48.6%	54.9%	51.6%	52.0%	57.5%	59.0%	56.4%	57.6%	57.2%
Budgeted/Faculty Ratio	14.5:1	14.7:1	14.8:1	14.8:1	14.8:1	14.8:1	14.8:1	14.9:1	14.9:1	14.9:1	14.8:1

Source:

** Change in the 2002 Capacity reflects the exclusion of room dedicated to professional staff and international students were added to the final sum.

* Note: SAT verbal and math scores have been re-centered for 1992-93 through 1997-98.

The University of North Carolina at Greensboro
DEGREES CONFERRED
 Years Ended June 30, 1993 - 2002



	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>
Doctoral	73	72	72	78	88	87	61	82	68	76
Masters	577	618	596	663	630	667	693	788	813	730
Baccalaureate	1,679	1,784	1,634	1,662	1,727	1,699	1,699	1,881	1,794	1,826
Total	<u>2,329</u>	<u>2,474</u>	<u>2,302</u>	<u>2,403</u>	<u>2,445</u>	<u>2,453</u>	<u>2,453</u>	<u>2,751</u>	<u>2,675</u>	<u>2,632</u>

The University of North Carolina at Greensboro
RESIDENTIAL STUDENT FEES AND CHARGES (Per Year)
 Years Ended June 30, 1999 - 2003

IN-STATE RESIDENTIAL STUDENTS

	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>
Tuition	\$ 1,717	\$ 1,358	\$ 1,108	\$ 1,086	\$ 1,036
Graduate Premium	# 80	# 74	# 46	# 20	
Board	2,060	2,000	1,957	1,900	1,900
Room (Double Room)	2,600	2,513	2,229	2,164	2,081
Fees:					
Student Activities	279	271	263	255	247
Athletic	336	320	311	300	289
Health Service	184	178	178	172	166
Educational & Technology	205	190	177	171	149
Student Facilities	272	272	272	152	152
UNC System Student Government Fee	1				
Total Undergraduate	<u>\$ 7,654</u>	<u>\$ 7,102</u>	<u>\$ 6,495</u>	<u>\$ 6,200</u>	<u>\$ 6,020</u>
Total Graduate	<u>\$ 7,734</u>	<u>\$ 7,176</u>	<u>\$ 6,541</u>	<u>\$ 6,220</u>	<u>\$ 6,020</u>

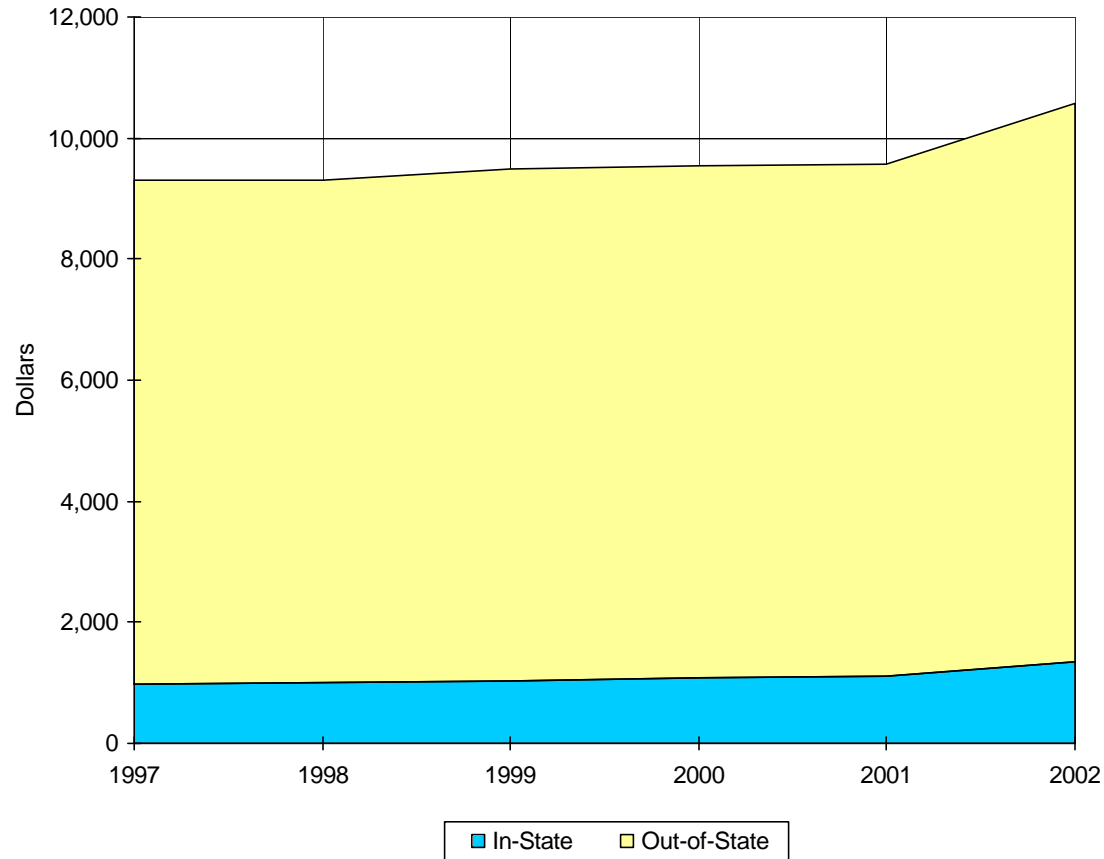
OUT-OF-STATE RESIDENTIAL STUDENTS

Tuition	\$ 12,091	\$ 10,572	\$ 9,562	\$ 9,540	\$ 9,490
Graduate Premium	# 271	# 242	# 46	# 42	
Board	2,060	2,000	1,957	1,900	1,900
Room (Double Room)	2,600	2,513	2,229	2,164	2,081
Fees:					
Student Activities	279	271	263	255	247
Athletics	336	320	311	300	289
Health Service	184	178	178	172	166
Educational & Technology	205	190	177	171	149
Student Facilities	272	272	272	152	152
UNC System Student Government Fee	1				
Total Undergraduate	<u>\$ 18,028</u>	<u>\$ 16,316</u>	<u>\$ 14,949</u>	<u>\$ 14,654</u>	<u>\$ 14,474</u>
Total Graduate	<u>\$ 18,299</u>	<u>\$ 16,558</u>	<u>\$ 14,995</u>	<u>\$ 14,696</u>	<u>\$ 14,474</u>

* Board was restated to reflect the predominant meal plan for the year 1998. The predominant plan allows unlimited access to the cafeteria.

Difference in tuition between undergraduate and graduate was set by Legislature beginning in fiscal year 2000.

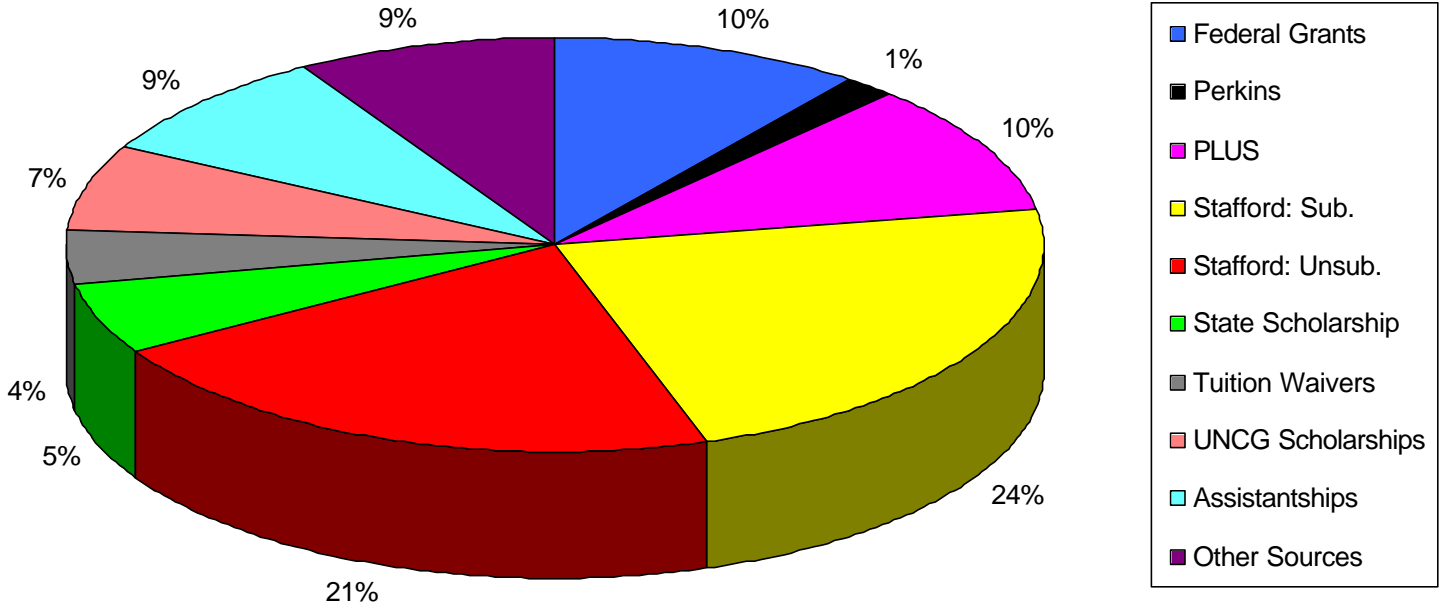
The University of North Carolina at Greensboro
IN-STATE AND OUT-OF-STATE UNDERGRADUATE TUITION
 Years Ended June 30, 1997 - 2002



	In-State	Out-of-State
1997	986	9,304
1998	1,016	9,304
1999	1,036	9,490
2000	1,086	9,540
2001	1,108	9,562
2002	1,358	10,572

Note: Graduate premium of \$20 for In-State and \$42 for Out-of-State was set by Legislature for 1999-00.
 Note: Graduate premium of \$46 for In-State and \$46 for Out-of-State was set by Legislature for 2000-01.
 Note: Graduate premium of \$74 for In-State and \$242 for Out-of-State was set by Legislature for 2001-02.

The University of North Carolina at Greensboro
FINANCIAL AID
SOURCES OF FUNDING
 Year Ended June 30, 2002



See D-2 for Dollar amounts

The University of North Carolina at Greensboro
FINANCIAL AID AWARDS
Year Ended June 30, 2002

<u>Type</u>	<u>Funding</u>	<u>Number</u>
Federal Grants	\$ 6,770,183	3,003
Federal Loans		
Perkins	978,833	364
PLUS	6,781,883	1,160
Stafford: Subsidized	15,030,584	4,312
Stafford: Unsubsidized	<u>13,970,952</u>	<u>3,746</u>
	36,762,252	9,582
State Scholarship	3,564,843	2,344
Tuition Waivers	2,840,826 Δ	1,585 Δ
Assistantships	5,680,608 ∞	1,383 ∞
Institutional, Gift, Endowment and Other Support	<u>6,906,560</u>	<u>6,209</u>
Total	<u>\$ 62,525,272</u>	<u>24,106</u>

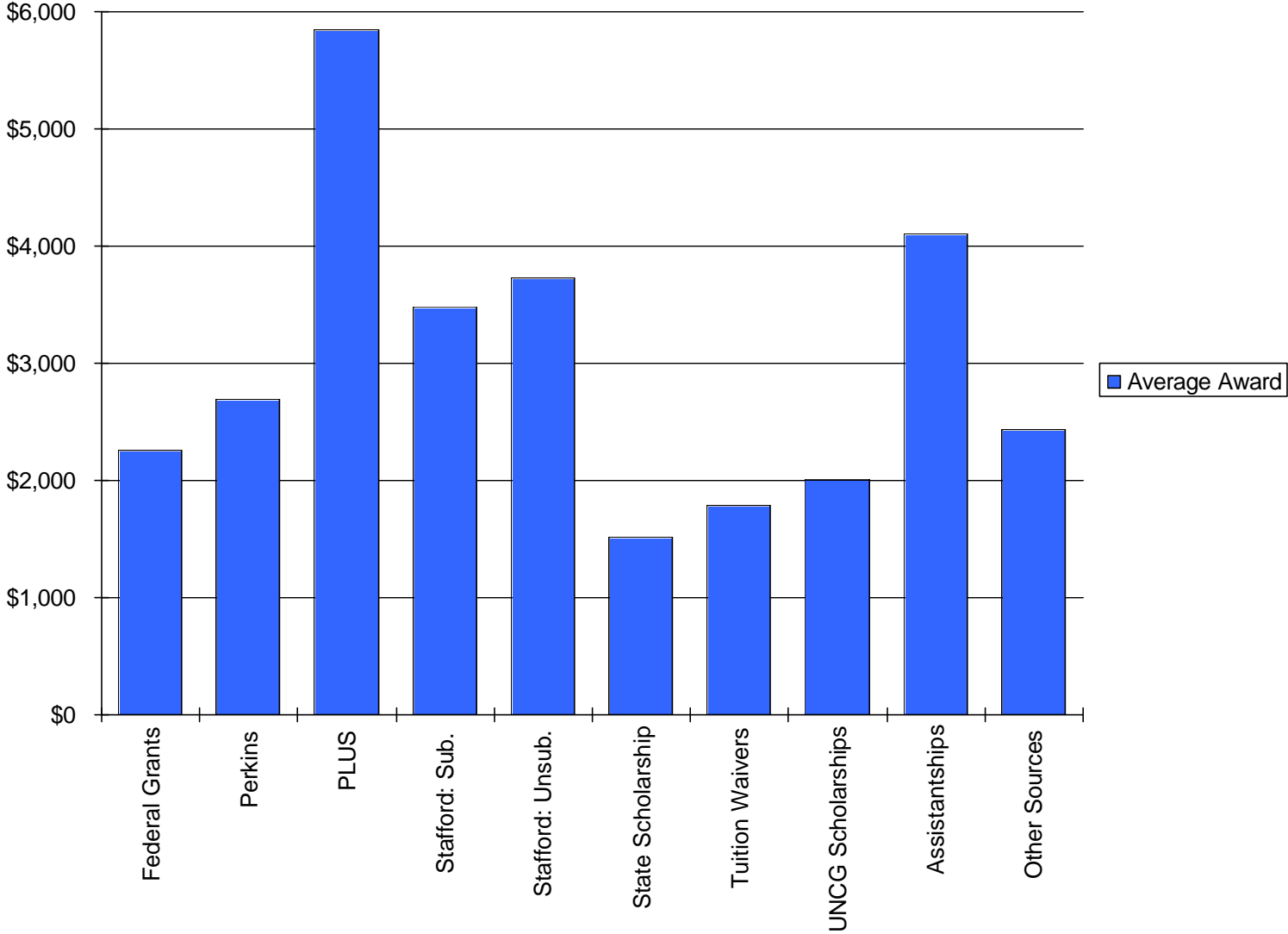
Source: Financial Aid Statistical Summary 2000-2001 unless otherwise noted

Δ Source: Accounting Services (Number of Awards from Cashiers)

∞ Source: Graduate School

Note: Federal Work Study is excluded from this analysis.

The University of North Carolina at Greensboro
FINANCIAL AID
Year Ended June 30, 2002

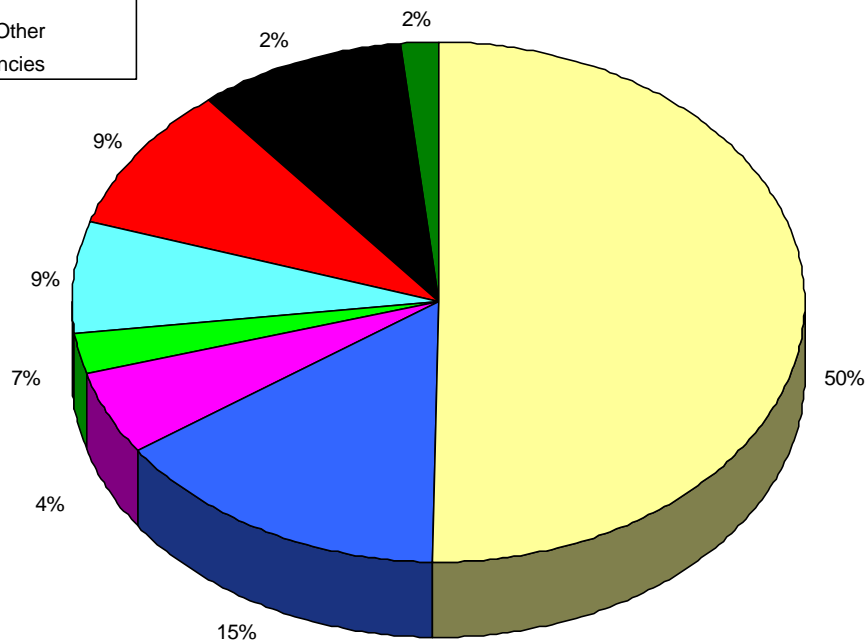
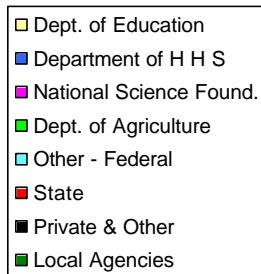


The University of North Carolina at Greensboro
STUDENT FINANCIAL AID
GRADUATE ASSISTANTSHIPS
2001 - 2002

<u>Academic Unit</u>	<u>Number Appointed</u>	<u>Amount</u>		
		<u>State Appropriations</u>	<u>Other</u>	<u>Total</u>
College of Arts & Sciences	271	\$ 1,697,775	\$ 324,802	\$ 2,022,577
School of Business & Economics	67	257,845	23,272	281,117
School of Education	192	665,420	134,563	799,983
School of Health and Human Performance	82	355,500	121,150	476,650
School of Human Environmental Science	78	432,900	119,577	552,477
School of Music	71	213,250	53,700	266,950
School of Nursing	154	55,000	148,383	203,383
Other Departments	105	355,927	146,550	502,477
Summer School	356	337,313	206,181	543,494
Minority Presence & American Indian (not included in Dept. totals)	7	31,500		31,500
Total	<u>1,383</u>	<u>\$ 4,402,430</u>	<u>\$ 1,278,178</u>	<u>\$ 5,680,608</u>

Source: Graduate School

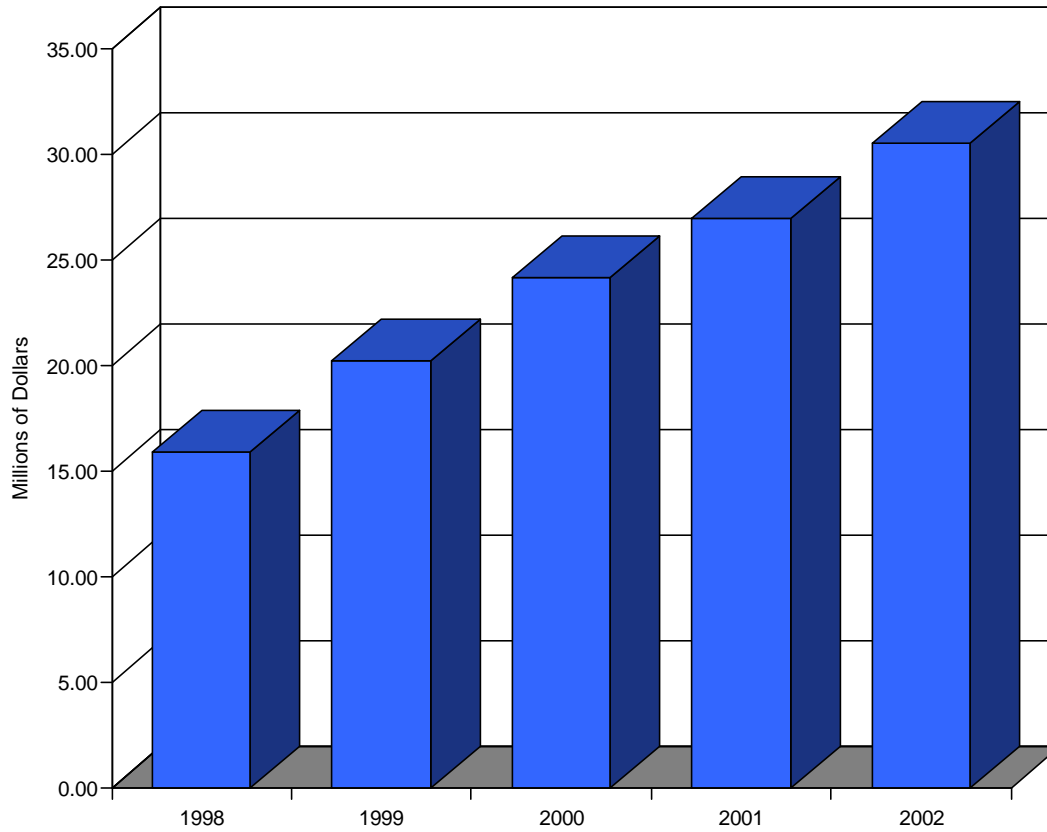
The University of North Carolina at Greensboro
CONTRACTS AND GRANTS
RESEARCH AND OTHER SPONSORED PROGRAMS EXPENDITURES BY FUNDING SOURCE
Year Ended June 30, 2002



2002

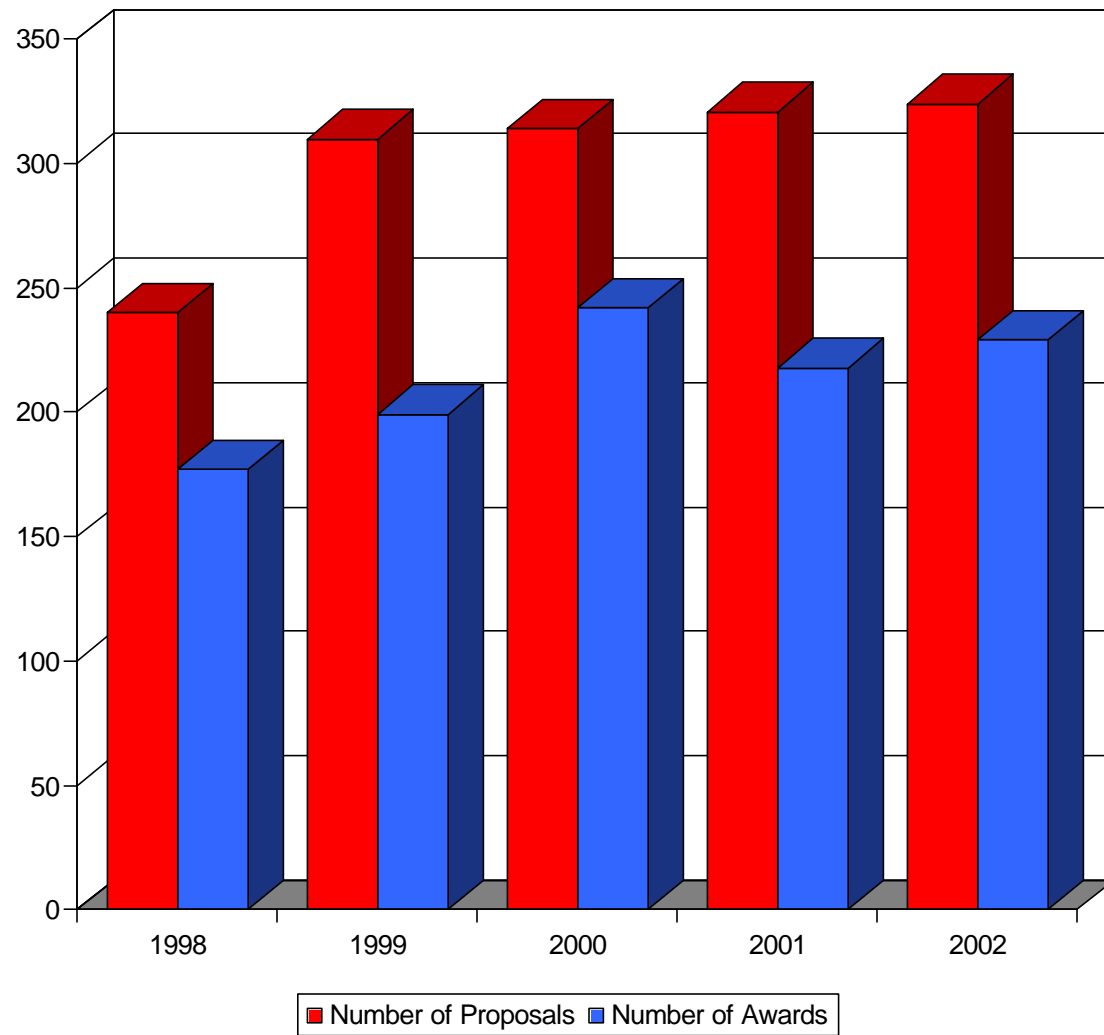
Type	Dollar Amount	%
Federal		
Dept. of Education	15,354,380	50
Department of H H S	4,599,555	15
Nat. Science Found.	1,604,538	4
Dept. of Agriculture	768,336	3
Other - Federal	2,137,692	7
Total Federal	24,464,501	79
State	2,786,927	9
Private & Other	2,806,984	9
Local Agencies	513,671	2
Total	30,572,083	100

The University of North Carolina at Greensboro
CONTRACTS AND GRANTS
RESEARCH AND OTHER SPONSORED PROGRAM EXPENDITURES
Years Ended June 30, 1998 - 2002



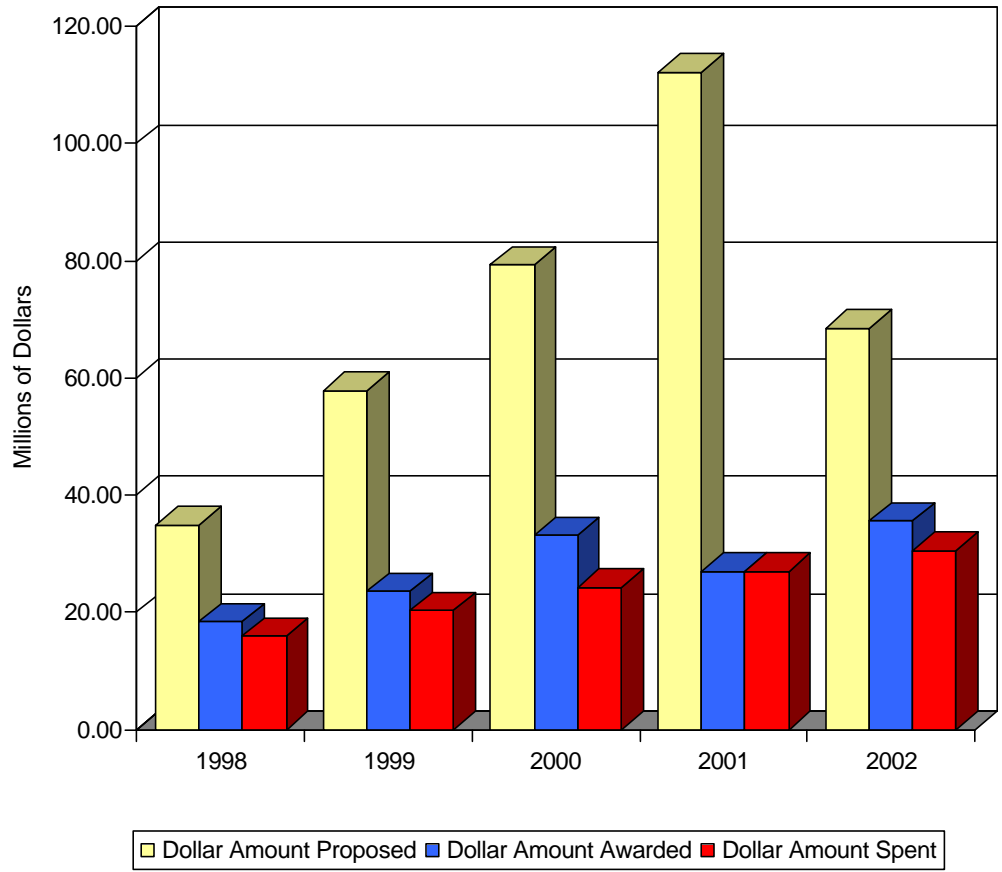
Year	Research & Other Sponsored Program Expenditures
1998	15,934,105
1999	20,252,512
2000	24,189,064
2001	26,990,241
2002	30,572,083

The University of North Carolina at Greensboro
CONTRACTS AND GRANTS
RESEARCH AND OTHER SPONSORED PROGRAMS
PROPOSAL AND AWARD ACTIVITY BY NUMBER
 Years Ended June 30 1998 - 2002



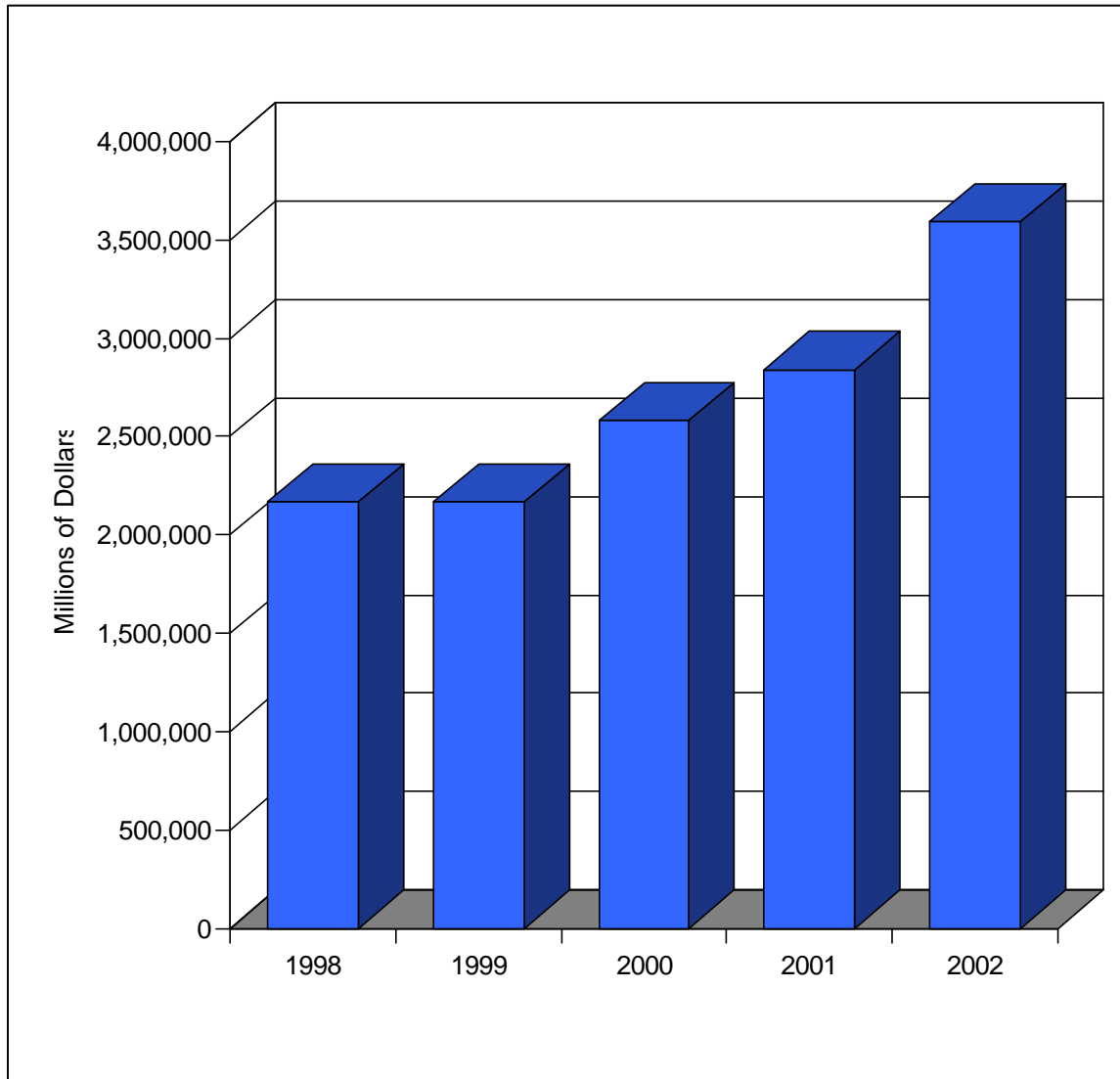
Year	Number of Proposals	Number of Awards	% Funded
1998	240	177	73.8
1999	310	199	64.2
2000	314	242	77.1
2001	321	218	67.9
2002	324	229	70.7

The University of North Carolina at Greensboro
CONTRACTS AND GRANTS
RESEARCH AND OTHER SPONSORED PROGRAMS
PROPOSAL AND AWARD ACTIVITY BY DOLLARS
 Years Ended June 30, 1998 - 2002



Year	Dollar Amount Proposed	Dollar Amount Awarded	Dollar Amount Spent
1998	34,856,470	18,386,037	15,934,105
1999	57,841,928	23,588,067	20,252,512
2000	79,275,455	33,057,681	24,189,064
2001	112,097,030	27,037,457	26,990,241
2002	68,417,633	35,625,617	30,572,083

The University of North Carolina at Greensboro
CONTRACTS AND GRANTS
SUMMARY OF OVERHEAD REVENUES
 Years Ended June 30 1998 - 2002



Year	Dollar Amount	Indirect Cost Rate
1998	1,741,724	55.0%
1999	2,166,664	55.0%
2000	2,582,377	55.0%
2001	2,838,723	29.0%
2002	3,589,469	29.0%

Note: Overhead Revenues reported here represent amounts earned through June 30th on the accrual basis of accounting. Overhead revenues reported on E-6 represent those receipts transferred to the Overhead Receipt Code on the cash basis of accounting and include an estimate for June revenues.

Note: For an explanation of the differences in indirect cost rates, see footnotes on schedule E-6.

The University of North Carolina at Greensboro
STATEMENT OF CHANGES IN FUND BALANCES - CASH BASIS
OVERHEAD RECEIPTS
 Years Ended June 30, 1998- 2002

	2002	2001	2000	1999	1998
BEGINNING FUND BALANCE	\$ 5,385,562	\$ 4,604,767	\$ 3,777,298	\$ 3,013,685	\$ 2,625,045
REVENUES †	3,613,001	2,815,134	2,551,554	2,086,245	1,729,306
TOTAL BEGINNING FUND BALANCE AND ADDITIONS	8,998,563	7,419,901	6,328,852	5,099,930	4,354,351
EXPENDITURES AND TRANSFERS:					
Personnel Compensation	1,317,358	1,097,072	699,901	466,870	344,137
Supplies	494,613	247,617	147,863	55,968	76,288
Current Services	398,708	334,856	231,356	195,739	290,984
Fixed Charges	56,028	93,571	128,016	153,632	106,252
Capital Outlay	118,034	165,723	197,498	186,472	206,773
Physical Plant and Operations Transfer					172,931
Capital Improvements Transfer	35,222		252,350	69,300	98,053
Mandatory Matching Funds Transfer	32,750	35,000	25,000	24,023	17,248
Faculty Research Grants Transfer				58,628	
Aids and Grants	56,000	60,500	42,100	112,000	28,000
TOTAL EXPENDITURES AND TRANSFERS	2,508,713	2,034,339	1,724,084	1,322,632	1,340,666
ENDING FUND BALANCE	\$ 6,489,850	\$ 5,385,562	\$ 4,604,767	\$ 3,777,298	\$ 3,013,685

† Overhead Revenues reported here represent those receipts transferred to the Overhead Receipt Code on the cash basis of accounting and include an estimate for June revenues. Overhead Revenues reported on E-5 represent amounts earned through June 30th on the accrual basis of accounting.

INDIRECT COST RATE	29.0%	29.0%	55.0%	55.0%	55.0%
	(1)	(1)	(2)	(2)	(2)

NOTES:

- (1) The indirect cost rate was renegotiated in Fiscal Year 2001, for the next three fiscal years, using the Modified Total Direct Cost method. The new indirect cost rate, effective July 1, 2000, is 29% of salaries and wages, fringe benefits, materials, supplies, services, travel, and the first \$25,000 of each subgrant/subcontract.
- (2) This indirect cost rate was negotiated with the Department of Health and Human Services using the short form, or the simplified method, of the Indirect Cost Report. The rate was applied only to salaries and wages in calculating overhead receipts. This rate was negotiated for a three-year period.

The University of North Carolina at Greensboro
BUILDINGS SUMMARY - HISTORICAL COST, REPLACEMENT VALUE AND SQUARE FOOTAGE
November 1, 2002 UPDATED

Type of Building	Cost		Square Footage	
	Historical	Replacement	Gross	ASF
Instruction				
Classrooms - 17 Buildings	\$ 72,760,632	\$ 115,874,337	1,319,099	725,920
Other - 5 Buildings	821,817	658,879	16,262	6,075
Total Instruction	73,582,449	116,533,216	1,335,361	731,995
Academic Support - 3 Buildings	7,353,234	21,851,316	289,690	168,269
Student Services - 6 Buildings	23,328,007	34,095,226	497,005	273,825
Residence Halls - 22 Buildings	41,716,841	78,360,687	840,476	643,548
Administration and General Institutional - 26 Buildings	30,377,412	62,665,054	789,907	268,931
Total Buildings Owned and in Use	176,357,943	313,505,499	3,752,439	2,086,568
Leased Buildings - (Two)	N/A	1,205,375	12,440	9,653
Total Buildings in Use	\$ 176,357,943	\$ 314,710,874	3,764,879	2,096,221

Note: All square footage and usage information for owned buildings is submitted for publication in the 2001 Building Characteristic Report for the N.C. Commission of Higher Education Facilities provided by Administration and Planning. Net square footage is the sum of all areas on all floors which are assigned to, or available for assignment to, an occupant. Specifically, it is the building's gross area less its custodial, circulation, mechanical, and structural areas.

The University of North Carolina at Greensboro
Facilities Utilization
 June 30, 1997 - 2001

Assignable Square Feet of Academic Facilities Per FTE Student

Academic Assign. Sq. Ft.	2001 FTE Enrollment	Square Feet of Academic Facilities Per Student				
		2001	2000	1999	1998	1997
<u>1,027,562</u>	<u>11,571</u>	<u>89</u>	<u>93</u>	<u>91</u>	<u>89</u>	<u>92</u>

Assignable Square Feet Per Student Station

	No. of Rooms	No. of Student Stations	Average Stud. Sta. Per Room	Total Assign. Sq. Ft.	Square Feet of Academic Facilities Per Student Station				
					2001	2000	1999	1998	1997
Classrooms:	170	7,326	43	121,291	17	16	17	17	17
Class Laboratories:	546	3,413	6	122,877	36	40	42	42	40

Square Feet by Period of Construction

	Total Gross	Period of Construction						
		Pre-1900	1900-1929	1930-1949	1950-1969	1970-1989	1990-1999	2000-2009
Gross Square Feet	<u>3,838,194</u>	31,100	666,129	221,294	984,375	1,045,954	875,766	13,576

Source: State of North Carolina Higher Education Facilities Inventory and Utilization Study 2001.

The University of North Carolina at Greensboro
UNCG AND AFFILIATED ORGANIZATIONS
CONSOLIDATED STATEMENT OF GIFTS
Years Ended June 30, 1998 - 2002

	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
<u>SOURCES OF SUPPORT</u>					
Alumni	\$ 1,497,739	\$ 3,406,543	\$ 2,192,015	\$ 3,552,360	\$ 2,813,818
Parents	17,998	40,311	18,606	9,755	12,829
Faculty/Staff	243,745	1,058,950	1,081,627	692,998	589,217
Friends	1,635,860	4,835,854	2,160,078	1,397,930	1,813,637
Corporate	1,104,222	1,123,316	1,166,436	1,035,333	997,475
Private Foundations	2,983,792	1,829,384	1,127,725	1,897,585	1,291,759
Other	410,406	212,139	179,804	227,080	335,612
TOTAL SOURCES OF SUPPORT	<u>\$ 7,893,762</u>	<u>\$ 12,506,497</u>	<u>\$ 7,926,291</u>	<u>\$ 8,813,041</u>	<u>\$ 7,854,347</u>
<u>PURPOSES OF SUPPORT</u>					
Current - Unrestricted Funds	\$ 893,981	\$ 832,597	\$ 721,389	\$ 547,915	\$ 641,475
Current - Restricted Funds	1,830,909	3,260,048	2,127,476	2,635,149	2,528,262
Loan Funds	370,182	12,673	4,874	9,152	3,154
Endowment Funds	4,078,955	6,566,150	3,889,780	3,130,112	3,284,031
Annuity and Life Income Funds	192,089	877,340	178,965	1,757,397	1,180,961
Plant Funds	527,646	957,689	1,003,807	733,316	216,464
TOTAL PURPOSES OF SUPPORT	<u>\$ 7,893,762</u>	<u>\$ 12,506,497</u>	<u>\$ 7,926,291</u>	<u>\$ 8,813,041</u>	<u>\$ 7,854,347</u>

Note: 2001 gifts include a one-time donation of \$2,650,000. The economic conditions were not favorable for increased donations due to the decline in the stock market following the events of September 11, 2001.

The following organizations are included:

The UNCG Excellence Foundation

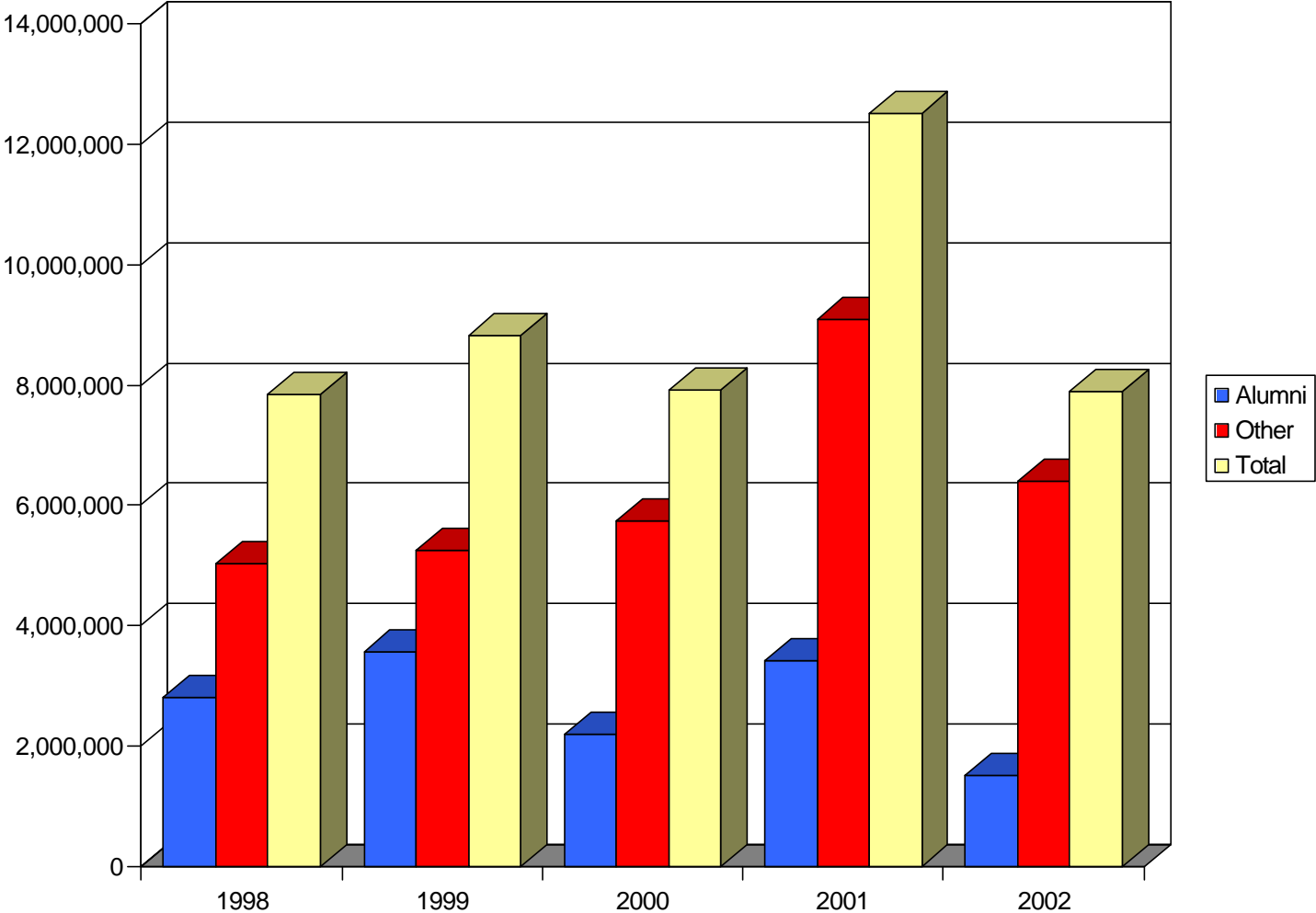
The University of North Carolina at Greensboro Human Environmental Sciences Foundation, Incorporated

The Weatherspoon Art Foundation

The Weatherspoon Gallery Association (although not an affiliated organization, all years presented include gifts to the Association.)

The UNCG Alumni Association

The University of North Carolina at Greensboro
UNCG AND AFFILIATED ORGANIZATIONS
CONSOLIDATED GIFTS - SOURCES OF SUPPORT- 5 YEAR BAR GRAPH
Years Ended June 30, 1998 - 2002

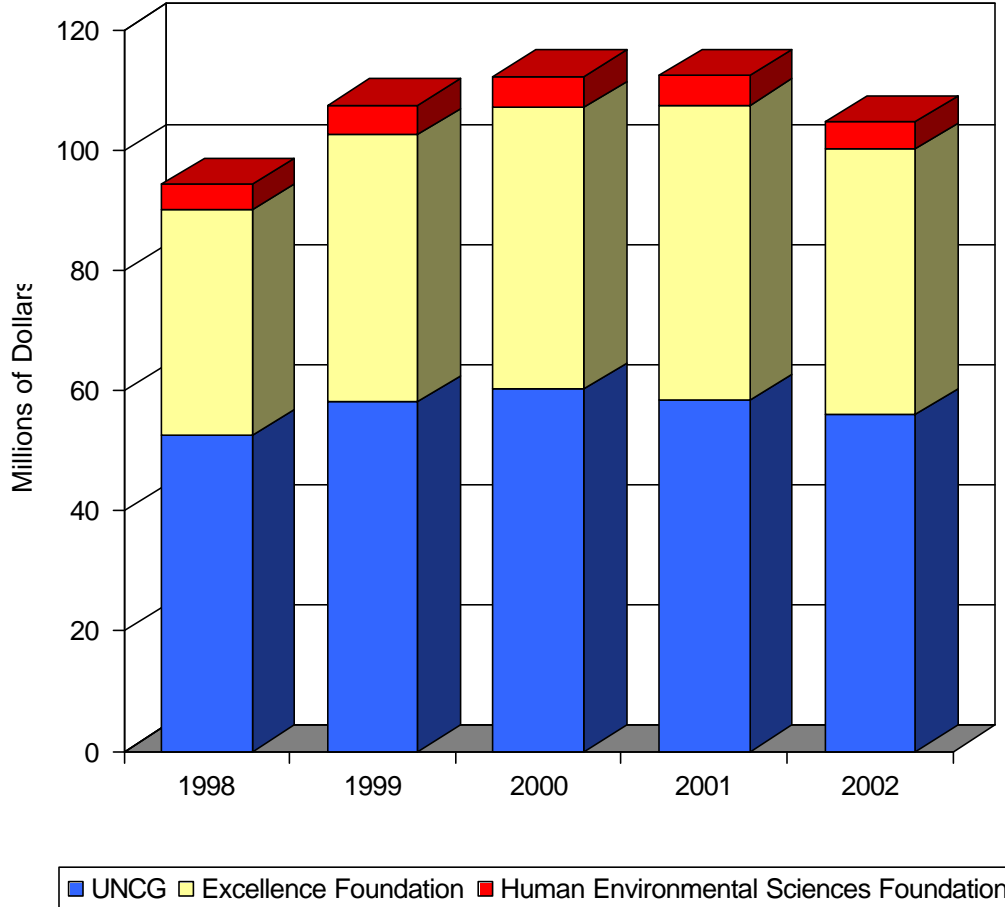


The University of North Carolina at Greensboro
GIFTS TO UNCG
FROM AFFILIATED ORGANIZATIONS
Years Ended June 30, 1997 - 2002

	2002	2001	2000	1999	1998	1997
THE UNCG EXCELLENCE FOUNDATION:						
Instructional Support	\$ 381,333	\$ 349,100	\$ 419,333	\$ 372,693	\$ 342,962	\$ 313,830
Scholarships and Fellowships	1,103,684	961,582	859,742	711,900	677,546	622,340
Other	955,123	2,809,217 *	141,000	65,000	275,948	276,235
TOTAL EXCELLENCE FOUNDATION	\$ 2,440,140	\$ 4,119,899	\$ 1,420,075	\$ 1,149,593	\$ 1,296,456	\$ 1,212,405
 THE UNIVERSITY OF NORTH CAROLINA AT GREENSBORO HUMAN ENVIRONMENTAL SCIENCES FOUNDATION, INC.						
Instructional Support	\$ 122,981	\$ 118,245	\$ 110,033	\$ 94,444	\$ 77,495	\$ 61,300
Scholarships and Fellowships	99,147	72,040	62,291	52,457	42,871	38,091
Other	18,732	12,731	14,210	12,102	11,968	21,862
TOTAL THE UNIVERSITY OF NORTH CAROLINA AT GREENSBORO HUMAN ENVIRONMENTAL SCIENCES FOUNDATION, INC.	240,860	203,016	186,534	159,003	132,334	121,253
TOTAL GIFTS FROM AFFILIATED ORGANIZATIONS	\$ 2,681,000	\$ 4,322,915	\$ 1,606,609	\$ 1,308,596	\$ 1,428,790	\$ 1,333,658

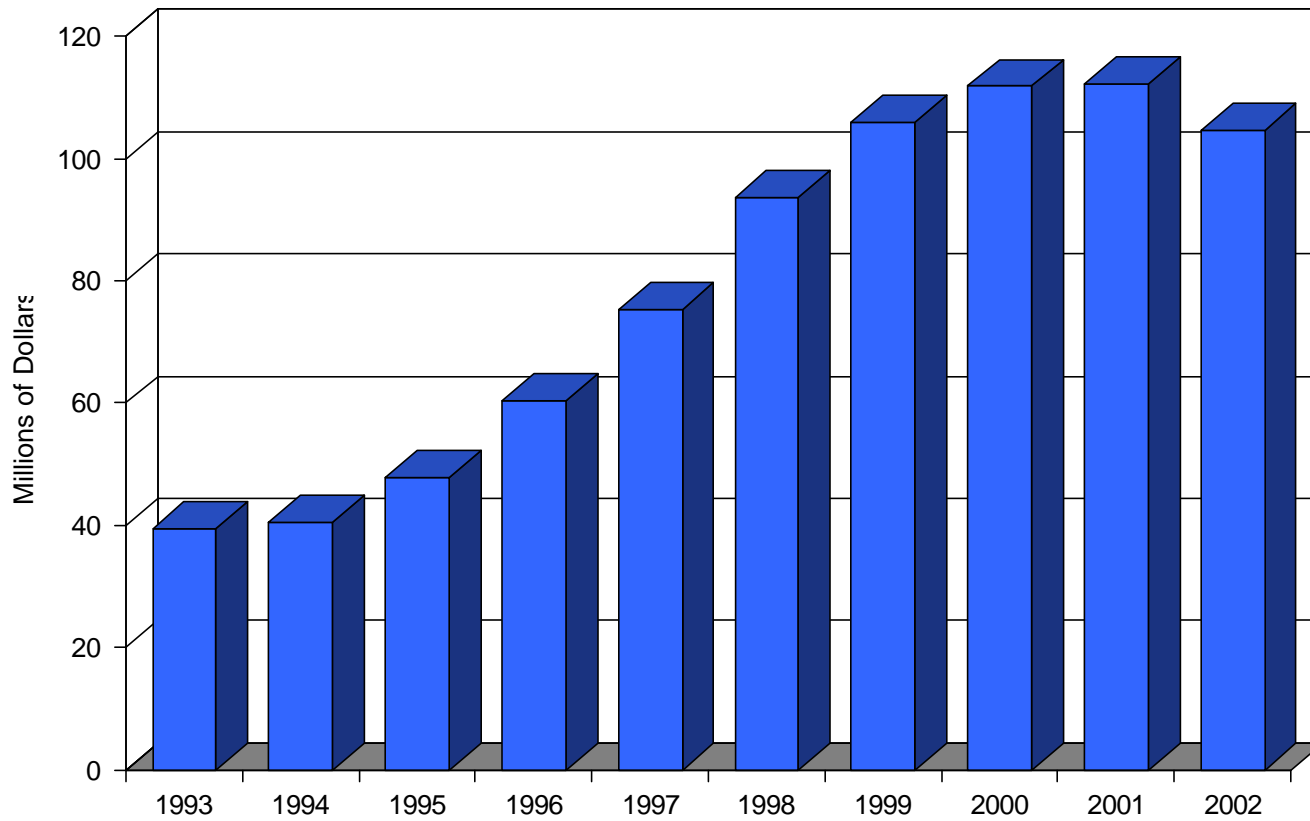
* Figure consists of a \$2,214,737 grant of 1100 West Market Street to the University, a \$300,000 grant for the Chancellor's Unrestricted Allocation, a \$113,152 grant for Art related goods and services, and \$181,328 in other grants not specifically for Instructional Support or Scholarships.

The University of North Carolina at Greensboro
UNCG AND AFFILIATED FOUNDATIONS
TOTAL ENDOWMENT ASSETS - MARKET VALUE
 June 30, 1998 - 2002



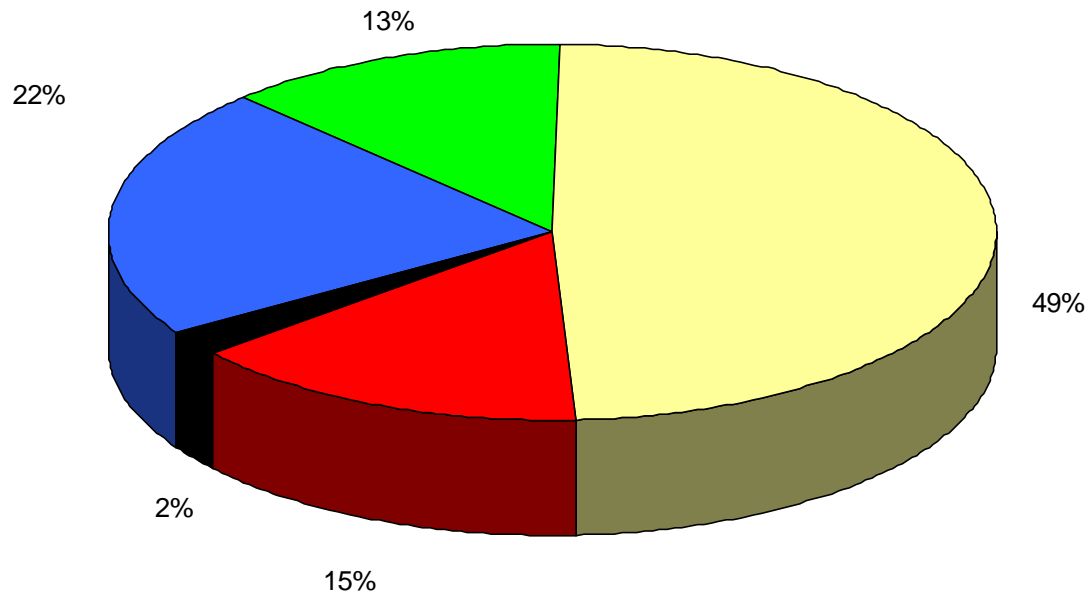
	UNCG	Excellence Foundation	Human Environmental Sciences Foundation	Total
1998	52,552,486	37,504,943	4,351,083	94,408,512
1999	58,082,585	44,521,888	4,897,962	107,502,435
2000	60,176,800	46,997,003	5,111,611	112,285,414
2001	58,393,300	49,093,473	5,036,128	112,522,901
2002	55,980,834	44,307,929	4,521,911	104,810,674

The University of North Carolina at Greensboro
ENDOWMENT INVESTMENT POOL - MARKET VALUE
June 30, 1992 - 2002



	Market Value
1993	39,385,251
1994	40,510,379
1995	47,822,711
1996	60,397,576
1997	75,358,392
1998	93,632,017
1999	105,866,917
2000	111,786,813
2001	112,199,786
2002	104,564,051

The University of North Carolina at Greensboro
UNCG AND AFFILIATED FOUNDATIONS
ENDOWMENT SUPPORT BY PURPOSE
 Year Ended June 30, 2002



	Amount	%
Student Financial Aid	2,355,824	49%
Professorships	715,337	15%
Endowment Additions	101,692	2%
Other Restricted	1,043,300	22%
Unrestricted	603,059	13%
Total	4,819,212	100%

