### REVENUES

**Operating Revenues**
- Student tuition and fees, net: $111,552,992
- Federal grants and contracts: 20,137,475
- State and local grants and contracts: 7,077,328
- Nongovernmental grants and contracts: 2,768,578
- Sales and services, net: 58,971,431
- Interest earnings on loans: 112,336
- Other operating revenues: 311,127

**Total operating revenues:** 200,931,267

### EXPENSES

**Operating Expenses**
- Salaries and benefits: 273,922,960
- Supplies and materials: 25,946,262
- Services: 64,690,199
- Scholarships and fellowships: 29,908,994
- Utilities: 8,711,056
- Depreciation: 22,893,169

**Total operating expenses:** 426,072,640

**Operating loss:** (225,141,373)

### NONOPERATING REVENUES (EXPENSES)

**State appropriations:** 179,541,641
**Noncapital grants - student financial aid:** 63,698,262
**Noncapital grants:** 5,932,948
**Noncapital gifts:** 11,834,344
**Investment gain:** 11,864,616
**Interest and fees on debt:** (11,528,869)
**Other nonoperating expenses:** (3,800,682)

**Net nonoperating revenues:** 257,542,260

**Income before other revenues:** 32,400,887

**Capital appropriations:** 1,501,947
**Capital grants:** 30,310,472
**Capital gifts:** 92,000
**Additions to endowments:** 938,742

**Increase in net position:** 65,244,048

**Net position - July 1, 2018:** 229,491,021

**Restatement**

**Net position - June 30, 2019:** $294,735,069