



University Controller

Date: Friday, April 14, 2023
To: Faculty and Staff
From: Ghazala Bibi, University Controller *GB*
Re: FY23 Year-End Deadlines

FY23 year-end is just around the corner, and it is time to begin year-end preparations. Following is a guide to help ensure that all payments are processed and appropriately charged to FY23.

Important Dates

April 26, 2023	Last day to request quasi-endowment withdrawals from the foundations.
May 8, 2023	Last day to submit Labor Redistributions to be processed with the May payroll.
June 6, 2023	Last day to submit Labor Redistributions to be processed with the June payroll.
June 15, 2023	Last day to submit accounts payable documents for guaranteed posting in FY23.
June 15, 2023	Last day to submit requests for International Wires.
June 23, 2023	Last day to submit journal vouchers and FUPLOADs for posting to FY23.
June 30, 2023	Last day to deliver departmental deposits into the Cashier's Office for deposit to FY23 by 2 pm.

Important Contact Information

Ghazala Bibi, University Controller	g_bibi@uncg.edu
Heather Snelling, Fixed assets & AP	hdsnelli@uncg.edu
Kathryn, Alexander, Journal vouchers	kealexander@uncg.edu
Mitzi Cartwright, Journal vouchers	m_cartwr@uncg.edu
Preston Clark, Cash receipts	pjclark@uncg.edu
Yolonda Crim, Payroll/AP	ylcrim@uncg.edu
Ashley Sodre, Foundations	apmcdani@uncg.edu
Laura Williams, Fixed Assets	llwilliams@uncg.edu

Fixed Assets

The Fixed Assets staff is under a tight schedule at year-end to determine which items should be barcoded and added to the Fixed Assets System. Determination of what qualifies as a fixed asset and the correct account to charge can be confusing. Because of this, we ask that during May and June, you communicate often with the Fixed Assets department. To ensure that fixed assets are properly recorded, the following events must occur by **Thursday, June 15, 2023**:

- Physical receipt of fixed asset has occurred.
- Receipt of fixed asset has been entered in Spartan Mart (formerly eMarketplace).
- AP has received the original vendor's invoice.
- Sufficient budget has been verified in the correct budget pool.

For questions regarding the appropriate account or whether an item meets the definition of a fixed asset, please contact Laura Williams or Heather Snelling.

Cash Receipts

Departmental deposits should be delivered to the Cashier's Office by **2:00 pm on Friday, June 30** to ensure deposit in the 2022-23 fiscal year. To comply with G.S. 147-77 and UNCG policies, all departmental receipts must be deposited on the day received therefore, **we cannot hold deposits for the new fiscal year**. Please direct any questions you may have to Preston Clark.

Accounts Payable

Types of applicable payments:

Vendor invoices	Honoraria requests
Interdepartmental invoices	Petty cash reimbursements
Contracted services	Travel and employee reimbursement
Other non-salary payment requests	

(See Procurement Services <https://purchasing.uncg.edu/policies/#deadlines> for additional information and guidance associated with purchase orders and Pcard activity.)

Please make sure that the following events have occurred by **Thursday, June 15, 2023**, to ensure that payments are posted in FY23. This deadline applies to both state and trust funds.

- A payment request with required document has been received by AP.
- Sufficient budget has been verified in the correct budget pool.
- Items and services that have been delivered and completed must be received in SpartanMart.
- AP has received the original vendor's invoice.
- A travel reimbursement form with required documentation has been received for **completed** travel and all excess travel advances have been repaid by the employee.
- Payment requests for Contracted Services payments have been reviewed and approved by Procurement within SpartanMart (Jaggaer Invoicing) and forwarded to AP for payment.

Although AP will continue to process invoices received after June 15; due to the volume of year-end payments, accounts payable cannot guarantee that payments will be processed and paid in FY23 if the June 15 deadline cannot be met. If you have a specific concern, please reach out to Yolonda Crim or Heather Snelling for assistance.

Outstanding Credit Balances with Vendors

Vendor credit balances that are not being actively worked or requested are subject to be turned over to the State if found during an annual audit. To prevent this, please take time to review any credit balances that you have with vendors and request a refund before June 30, 2023. Contact Yolonda Crim or Heather Snelling with all information about credit balances and for any questions.

Purchase Orders

Please be sure to check the status of purchase orders for use of FY23 budget funds. Purchase orders that are not completed or closed will be carried forward to the new fiscal year and will obligate FY24 budgets. For questions concerning purchase order status, contact Procurement Services at procure@uncg.edu or visit <https://purchasing.uncg.edu/staff/>.

Journal Vouchers/FUPLOADs

To ensure that all journal vouchers and FUPLOADs are correctly recorded in FY23, please submit approved journal vouchers and FUPLOADs along with supporting documentation to finmgmt@uncg.edu by **Friday, June 23, 2023**. For questions regarding journal vouchers or FUPLOADs, please contact Mitzi Cartwright or Kathryn Alexander.

Payroll

The departmental Personnel Action Form and time entry deadlines for May and June are located on the Banner HR website at <https://banner.uncg.edu/hr/hr-dates-and-deadlines/>. Please continue to ensure that all Labor Redistribution Requests are remitted timely to Payroll. Please direct any questions you may have to Yolonda Crim.

Labor Redistributions must be received in Payroll with all applicable approvals by the following dates:

To be processed in May, the **Labor Redistributions** must be received in Payroll complete, with all applicable approvals by **Monday, May 8**.

To be processed in June, the **Labor Redistributions** must be received in Payroll complete, with all applicable approvals by **Tuesday, June 6th**.

Foundation Finance

Please have quasi endowment fund withdrawal requests in by **Wednesday, April 26, 2023**, to be processed by the end of the month. There are no requests allowed in May, June, or July.

Please ensure payment requests are received by **Monday, June 26, 2023**, in order to be processed in the last check run of the year on **Tuesday, June 27, 2023**.

As we begin year-end processes, the Office of the Controller is ready to assist you with your questions or concerns.